THE REDEEMED CHRISTIAN CHURCH OF GOD "CITY OF HIS GRACE"

England & Wales · Charity number 1131975

Details

Status	Registered
Legal form	Trust
Registered	2009-10-05
Register	View on the Charity Commission register

Contact

Address	The Mercy Centre Rose Street Northfleet Gravesend Kent DA11 9EQ
Phone	07539216058
Email	pastor@rccgcityofhisgrace.org.uk
Website	www.rccgcityofhisgrace.org.uk

Activities

Objects: 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2.2 THE PREVENTION OF POVERTY2.2.3 THE ADVANCEMENT OF EDUCATION

Activities: Advancement of christian faith, through worship, celebration and fellowship with members of the general public within our local community.Relief of poverty, through christian counselling, seminars and workshop, provision of financial, humaneterian and material assistance for member of our local community.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£150,161	£137,395	-	-
2023-12-31	£156,854	£133,968	-	-
2022-12-31	£131,236	£122,783	-	-
2021-12-31	£114,127	£119,743	-	-
2020-12-31	£128,522	£106,419	-	-

Trustees

Name	Role	Appointed
OLAOLU ADEWALE ADEYEMI		
OLUWASOLA OLAMIDOTUN ODEYEMI		2018-06-12
OMOTUNDE AYODELE OLADIPO		2016-01-26
SOLOMON ADEBOWALE ADEGOKE		

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THE REDEEMED CHRISTIAN CHURCH OF GOD "CITY OF HIS GRACE"

England & Wales - Charity number 1131975

Accounts

Charity number: 1131975

THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF HIS GRACE

TRUSTEES REPORT AND FINANCIAL STATEMENT
FOR THE PERIOD YEAR ENDED 31 DECEMBER 2024

The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2024

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The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2024

Reference and administrative information

General Overseer:
Pastor E A Adeboye

Pastor in Charge:
Pastor Adebiyi Oladipo Lawal

Charity registration number:
1131975

Registered address
Mercy Centre
Rose Street
Northfleet
DA11 9EQ

Trustees
Pastor Solomon Adebowale Adegoke
Mr Olaoluwa Adewale Adeyemi
Mrs Omotunde Ayodele Oladipo
Mr Oluwasola Olamidotun Odeyemi

Accountants
MC Alpha Consult Limited
Unit 2, Concord House
41 Overy Street
Dartford
DA1 1UP

Bankers
Barclays Bank

The Redeemed Christian Church of God, City of His Grace
Trustees' Annual Report for the Year Ended 31 December 2024

Structure, Governance and Management

a. CONSTITUTION

The church was constituted under a trust deed dated 01 May 2009, and was registered as a charity on 05 October 2009 with Charity registration number 1131975.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG City of His Grace is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objects and Activities of the Charity

The purposes of the charity, as outlined in its governing document, are:
1. The advancement of the Christian religion worldwide.
2. The relief of poverty.

The charity pursues these objectives through the operation of a Christian worship center located at Rose Street, Northfleet, Gravesend, DA11 9EQ. Additionally, the charity organises special training and and mentoring activities for the unemployed, people planning to start their own businesses, and operates a general information center for the public.

Significant activities that contributed to the achievement of these objectives during the year included:

1. Promoting the Christian Faith:
Distribution of leaflets containing Christian messages.
Organising multi-themed services, night vigils, special prayers, and counselling sessions

2. Raising the Profile of the Charity:

Organising community events such as picnics and celebrating occasions like Mother's Day and Father's Day, Multicultural Day, Community Sports Day, and monthly Coffee evening for the community

3. Relief of Poverty:

Providing training and mentoring for members and the community in areas such as starting businesses and family management, alongside offering counselling services

4.Public Benefit Statement

The trustees have had due regard to the Charity Commission's public benefit guidance when planning activities. Our Sunday and mid-week services are open to all, with additional public-benefit activities including:

· Community participation & celebration: Multicultural Day; community sports/picnics; observance of Mother's Day, Father's Day, Youth & Young Adults' Week, Easter and Christmas (in person and online).
· Mercy & welfare: Monthly Coffee Evenings at the Mercy Centre; distribution of Christmas hampers to local families; year-round practical and financial assistance to people in need.
· Unity in diversity: Active membership of Churches Together in Gravesham; events that celebrate community languages and cultures.

Global public benefit through partners: In 2024 we supported Compassion UK (£4,277) enabling, for 12 young people in Burkina Faso, 8,090 hours of child engagement at the project centre, 2,610 meals, 48 medical check-ups, and the distribution of 29 Bibles. We also supported additional charities including [Cancer Research UK], [Save the Children UK], [Sanctuary (Gravesend Homeless Shelter)], [Mayor of Gravesham's Charity Fund], [Evangelical Alliance], and [Bible Society].

5. Achievements and Performance (2024)

· Promoting faith: Distribution of Christian literature; multi-themed services, night vigils, special prayers, and one-to-one counselling.
· Community & outreach: Monthly Coffee Evenings (hospitality and conversation space for the public); multicultural and family events; practical help to those in hardship.
· Training & mentoring: Support for employment readiness, small business start-ups, and family life skills.
· Partnerships & grants: Ongoing support to mission and relief charities at home and abroad.

Volunteer contribution: Over 40 volunteers served across ministries (e.g., worship, welcome, children & youth, welfare, facilities). Approximate volunteer hours in 2024: 16,000 hours. Their contribution remains vital to our public benefit.

6. Financial Review

Overview: The charity's principal income continues to be voluntary donations and related church income. Expenditure supports worship, outreach, welfare, premises and administration in furtherance of our charitable objects.

At a glance (with comparatives):

	2024	2023
Total income	£150,161	£156,854
Total expenditure	£137,395	£133,968
Net surplus/(deficit)	£12,765	£22,886
Net assets at year-end	£166,327	£153,561
of which: Unrestricted funds	£166,327	£153,561
of which: Restricted funds	£ NIL	£ NIL

Cash and going concern: The trustees consider the charity to be a going concern for at least 12 months from the date of approval, based on budgets and cash forecasts.

7. Reserves Policy

The trustees aim to hold free reserves equivalent to 3 months of regular charitable expenditure (target £33,000). At 31 December 2024, free reserves were £53,944 which is target.

8. Principal Risks and Uncertainties

- Safeguarding & vulnerable people — mitigated by safer-recruitment, training, DBS checks, and reporting procedures.
- Financial controls & fraud — mitigated by dual authorisation, budgeting, reconciliations, and independent examination.
- Premises & health and safety — mitigated by risk assessments, maintenance schedules, insurance, and volunteer training.
- Volunteer capacity & burnout — mitigated by rota planning, training, and leadership support.

Risks are reviewed at trustee meetings with actions tracked and updated.

9. Fundraising Statement

The charity does not employ professional fundraisers or carry out high-pressure fundraising. We adhere to good practice, including safeguarding of vulnerable people. Complaints received in 2024: NIL

10. Related Party Transactions

The trustees confirm there were no related party transactions requiring disclosure during the year.

11. Plans for Future Periods (2025)

- Community: Expand the monthly Coffee Evenings and strengthen local partnerships to reach more residents.
- Training & mentoring: Develop structured pathways for employment readiness and small business support.
- Welfare & mission: Sustain local welfare support and international mission partnerships as resources allow.
- Governance: Embed volunteer training, safeguarding refreshers, and financial control improvements.

Statement of the trustees' responsibilities.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and the Charities SORP (FRS 102). Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for the year.
In preparing the financial statements, the trustees must:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Charities SORP (FRS 102) have been followed, subject to any material departures disclosed and explained; and
- prepare the financial statements on the going concern basis unless inappropriate to presume the charity will continue.

The trustees are responsible for keeping adequate accounting records, safeguarding the assets of the charity, and taking reasonable steps to prevent and detect fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on [date] and signed on its behalf by:

Solomon Adebowale Adegoke (Pastor) Date:
Chair of Trustees

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2024

Report to the Trustees of The Redeemed Christian of God, City of His Grace on the accounts for year ended 31 December 2024. Charity number 1131975.
I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordancce with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission. under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of the Charities Act 2011;

the financial statements do not accord with the accounting records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account gives a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statement to be reached.

Signed: *Iredele Oyedele FCCA*
Mr Iredele Oyedele

Date: 29 / 09 /2025.

Iredele Oyedele - Independent Examiner
The Association of Chartered Certified Accountants
MC Alpha Consulting Limited
(A firm of Chartered Certified Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities (including income and expenditure accounts) for the year ended 31 December 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Incoming Resources					
Incoming resources from generated funds:					
Tithes and offering	7	119,180	-	119,180	125,162
Other income	8	30,980	-	30,980	31,692
Total Incoming Resources		**150,161**	**-**	**150,161**	**156,854**
Resources Expended					
Cost of generating funds:					
Administative and support services	9	63,563	-	63,563	49,099
Charitable activities	10	73,282	-	73,282	84,369
Governance costs	11	550	-	550	500
Total Resources expended		**137,395**	**-**	**137,395**	**133,968**
Net Incoming/(Outgoing) Resources for the year		12,765	-	12,765	22,886
Net movement in funds		12,765	-	12,765	22,886
Total fund brought forward		153,561	-	153,561	130,676
Total fund carried forward		**166,327**	**-**	**166,327**	**153,561**

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

The Redeemed Christian Church of God, City of His Grace

Balance sheet as at 31 December 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Fixed Assets	12		260,037		265,572
			260,037		**265,572**
CURRENT ASSETS					
Debtors	13	11,470		10,970	
Cash in Hand/ Bank		58,518		46,515	
		69,988		57,485	
CREDITORS:					
Amount falling due within a year	14	(18,500)		(18,500)	
NET CURRENT ASSETS			51,488		38,985
TOTAL ASSETS LESS CURRENT LIABILITIES			**311,524**		**304,557**
CREDITORS:					
Amount falling due more than a year	15		(145,197)		(150,996)
NET ASSETS			**166,327**		**153,561**
ACCUMULATED FUNDS					
Restricted	19		-		-
Unrestricted	19.1		166,327		153,561
TOTAL FUNDS			**166,327**		**153,561**

Approved by the Trustees and Signed on their behalf:

Signature:

Name: Solomon Adebowale Adegoke (Pastor)

Date:

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2024

1.Accounting policies
Policies relatiny to the Production of the accounts.

Basis of preparation and accounting convention
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial state ments in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern
The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Policies relatiny to categories of income and income recognition.

Nature of income
Income from enchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources i not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to the production of the accounts.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies
Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable,

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant. If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Gift Aid Donations from subsidiaries
FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Policies relating to the production of the accounts.

Donated goods, facilities and scrsices
Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities '

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.
All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value,

Membership subscriptions
The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.
The income from a membership subscription received by the charity where the subscription purchases the

Policies relating to expenditure on goods and seroices provided to the charity.

Volunteers
In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment 20% straight line
Computer projector 20% straight line
Motor vehicle 20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The church has over 45 volunteers committed to working in the vaious departments of the church.

5. Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	10,766	8,320

6. Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related

7. Voluntary Income: Donations	2024	2023
	£	£
Tithes	93,661	100,119
Offerings	21,050	21,155
Thanksgiving	4,469	3,888
	119,180	125,162

8. Other income	2024	2023
Gift aid	23,929	19,507
Other income	7,052	12,186
	30,980	31,692

9.Cost of generating voluntary income

		2024	2023
Administration	Note 9.1	30,812	23,035
Support costs	Note 9.2	11,456	8,320
Premises	Note 9.3	21,295	17,744
		63,563	**49,099**

9.1. Administration

	2024	2023
Stationery and printing	353	841
Utilities	4,875	1,269
Insurance expenses	804	682
Telephone and internet charges	1,815	2,464
Ministry expenses	13,733	11,047
Bank charges	-	330
Premises, repairs, renewal and mainten	9,232	6,403
	30,812	**23,035**

9.2. Support services

	2024	2023
Depreciation	10,766	8,320
Sundry expenses	690	-
	11,456	**8,320**

9.3. Premises

	2024	2023
Mortgage interest	15,801	15,349
Rent and rates	5,494	2,395
	21,295	**17,744**

10.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
Charitable donations	3,272	5,670
Media, website etc	623	-
Travel expenses	5,618	2,909
Subscription	1,816	1,686
World Evangelism Mission	5,050	5,600
Books and resources	540	660
Community Projects	12,828	16,887
Staff costs	33,800	34,700
Event, seminar and conferences		
Staff training	2,834	3,212
Welfare, grant and social action	6,901	13,046
	73,282	**84,369**

11. GOVERNANCE COSTS

	2024	2023
Legal & professional fees	550	500
	550	**500**

12. Tangible fixed assets

	Building	Church Equipment	Total
	£	£	£
COST			
At 1 January 2024	297,806	49,200	347,006
Add: Additions	-	5,231	5,231
At 31 December 2024	297,806	54,431	352,237
Depreciation			-
At 1 January 2024	35,736	45,698	81,434
Charge for the year	5,956	4,810	10,766
At 31 December 2024	41,692	50,508	92,200
			-
Net book value			-
At 31 December 2024	256,114	3,923	260,037
At 31 December 2023	262,070	3,502	265,572

13. Debtors	2024	2023
	£	£
Charitable loans	11,470	10,970
	11,470	10,970

Charitable loans were granted to individual members for charitable purposes.

14.Creditors: Amount falling due within one year

	2024	2023
	£	£
Mortgage on building	18,000	18,000
Other creditors	500	500
	18,500	18,500

15.Creditors: Amount falling due after more than one year

	2024	2023
	£	£
Mortgage on building	145,197	150,996
	145,197	150,996

16. NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
The net movement in funds for the period is stated after charging:	£	£
Depreciation of tangible fixed assets	10,766	8,320
	10,766	**8,320**

17. Trustees remuneration and related expenses.

No member of the Board of Trustees received any remuneration during the year.

18. Funds	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2024**	**Total Funds 2023**
	£	£	£	£
At 01 January 2024	153,561	-	153,561	130,676
Adjustment				-
Surplus/(Deficit) for the year	12,765	-	12,765	22,886
At 31 December 2024	**166,327**	**-**	**166,327**	**153,561**

19. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

19.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD "CITY OF HIS GRACE"

England & Wales - Charity number 1131975

Accounts

Charity number: 1131975

THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF HIS GRACE

TRUSTEES REPORT AND FINANCIAL STATEMENT
FOR THE PERIOD YEAR ENDED 31 DECEMBER 2023

The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2023

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The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2023

Reference and administrative information

General Overseer:
Pastor E A Adeboye

Pastor in Charge:
Pastor Adebiyi Oladipo Lawal

Charity registration number:
1131975

Registered address
Mercy Centre
Rose Street
Northfleet
DA11 9EQ

Trustees
Pastor Solomon Adebowale Adegoke
Mr Olaoluwa Adewale Adeyemi
Mrs Omotunde Ayodele Oladipo
Mr Oluwasola Olamidotun Odeyemi

Accountants
MC Alpha Consult Limited
Unit 2, Concord House
41 Overy Street
Dartford
DA1 1UP

Bankers
Barclays Bank

The Redeemed Christian Church of God, City of His Grace
Trustees' Annual Report for the Year Ended 31 December 2023

Objects and Activities of the Charity

The purposes of the charity, as outlined in its governing document, are:
1. The advancement of the Christian religion worldwide.
2. The relief of poverty.

The charity pursues these objectives through the operation of a Christian worship center located at Rose Street, Northfleet, Gravesend, DA11 9EQ. Additionally, the charity organises special training and and mentoring activities for the unemployed, people planning to start their own businesses, and operates a general information center for the public.

Significant activities that contributed to the achievement of these objectives during the year included:

1. Promoting the Christian Faith:

Distribution of leaflets containing Christian messages.

Organising multi-themed services, night vigils, special prayers, and counselling sessions

2. Raising the Profile of the Charity:

Organising community events such as picnics and celebrating occasions like Mother's Day and Father's Day, Multicultural Day, Community Sports Day, and monthly Coffee evening for the community

3. Relief of Poverty:

Providing training and mentoring for members and the community in areas such as starting businesses and family management, alongside offering counselling services

The Main Activities Undertaken During the Year to Further the Charity's Purpose for Public Benefit

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the charity's aims in the United Kingdom. The trustees have also adhered to the Charity Commission's guidance on public benefit in managing the charity's activities.

The Contribution of Volunteers During the Year

The church is grateful for the commitment and efforts of its volunteers, especially during the year. The church benefits from the service of over 40 volunteers who work across various departments.

The service of heads of departments and ministers is also vital, ensuring that the church derives maximum value from the volunteers' efforts.

The Main Achievements and Performance of the Charity During the Year

The trustees are pleased to report that the church has continued to experience spiritual success, ministering to many people through prayer and welfare services. The church has seen an increase in membership and is increasingly reaching out to the community.

The Redeemed Christian Church of God, City of His Grace
Trustees' Annual Report for the Year Ended 31 December 2023

Activities for Achieving Objectives

Significant activities that contributed to the achievement of the charity's objectives during the year included:

1. Community Outreach Events

2. Conferences and Events

3. Welfare Support for Members

Grant-Making Policies

Grants were made to other charitable bodies. The church supports missionary organisations such as the Festival of Life (FOL) and the World Evangelism Mission (WEM), as well as other mission projects both within and outside the UK. The church also provides support, at the discretion of the trustees, to members of the congregation who are in need.

Public Benefit

The church's Sunday and mid-week services are open to the general public, allowing individuals to build their faith. Additional activities that benefited the public during the year included:

1. Community Participation:

The church was unable to participate in the Northfleet Carnival due to logistical challenges. The carnival a community-run event in Gravesend and Northfleet, usually takes place in July to showcase the best of local communities and charities.

2. Celebrations:

The church observed Mother's Day, Father's Day, Youth and Young Adults' Week, Easter, and Christmas with both in-person and online attendance.

3. Support for the Community:

The church could provide free breakfasts on Christmas Day at the Mercy Centre . However, Christmas hampers were distributed to families in need, and the church hosted monthly coffee evenings at the Mercy Centre. Throughout the year, the church provided financial and other supports to both its members and members of the community in need of such support.

4. Promoting Diversity and Inclusion:

The church hosted a multicultural day, promoting the native languages of the diverse community in the area, thereby fostering diversity and inclusion. The church is an active member of Churches Together in Gravesham, a body that fosters unity through diversity among the churches in the Borough of Gravesham.

5. Supporting Other Charities

The Redeemed Christian Church of God, City of His Grace, is committed to extending its impact beyond the local community by actively supporting and partnering with various charitable organisations.

One such partnership that exemplifies our commitment is with Compassion UK, a leading charity focused on the holistic development of children living in poverty around the world.

During the year, our church supported Compassion UK with a total donation of £4,277. This contribution enabled Compassion UK to make a significant difference in the lives of 12 young people (6 boys and 6 girls, aged between 5 and 18 years) in Burkina Faso. Our financial support facilitated several critical initiatives:

- **8,090 Hours of Child Engagement**: The funds provided allowed these children to participate in 8,090 hours of activities at Compassion UK's project center, where they received education, spiritual guidance, and mentorship.
- **2,610 Nutritious Meals**: The donation ensured that these children received 2,610 nutritious meals, which were crucial in maintaining their physical health and well-being.
- **48 Medical Check-Ups**: Our contribution also covered 48 medical check-ups conducted by visiting doctors, providing essential healthcare services and ensuring early detection and treatment of any health issues.
- **29 Bibles Distributed**:To nurture their spiritual growth, 29 Bibles were distributed to the children, helping them to develop a strong foundation in their faith.

This partnership with Compassion UK is just one example of how our church collaborates with other charities to extend our mission of compassion and support to those in need, both locally and internationally. In addition to our support for Compassion UK, we also contributed to other charitable organisations, including Cancer Research UK, Save The Children UK, Sanctuary (Gravesend Homeless Shelter), and the Mayor of Gravesham's Charity Fund, Evangelical Alliance and Bible Society during the financial year.

Through these partnerships, we aim to make a tangible difference in the lives of individuals and communities, reflecting our commitment to the relief of poverty and the advancement of human welfare globally. Our trustees remain dedicated to identifying and supporting causes that align with our mission, ensuring that our contributions have a lasting impact on those we seek to help.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Structure, Governance, and Management of the Charity

Methods Used to Recruit and Appoint New Charity Trustees

New trustees are elected based on the contribution they can make to the governance of the organisation and the skills they bring. Upon election, they are provided with copies of the Charity Commission's guidance and given an introductory lecture on the activities of the charity by the existing board.

The Charity's Organisational Structure

The charity is structured to allow trustees to meet regularly and manage the affairs of the church. All major decisions are collectively taken by the trustees, who are unpaid. Details of any related party transactions if any are disclosed in the notes to the account, as applicable. The Parish Pastor manages the day-to-day administration of the church.

The Charity's Financial position at the end of the year ended 31 December 2023
The Financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:—

Financial review	**2023**	**2022**
	£	£
Net Income/(loss)	22,886	8,453

Unrestricted revenue funds (available for the general purpose of the charity)	130,676	122,223
Restricted revenue funds	-	-
Total funds	153,561	130,676

Financial review of the position at the reporting date, 31 December 2023.
During the year, income of £156,854 (£131,236 in 2022) was received as voluntary donations. The excess of income over expenditure for the year, as shown in the statement of financial activities was £19,886.(£8,453 -2022)

The value of net assets as at 31 December 2023 was *£153,561* (£130,676 in 2022).

The major risks to which the charity is exposed, reviews and systems to mitigate them.
The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

The Redeemed Christian Church of God, City of His Grace
Trustees' annual report for the year ended 31 December 2023

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the charity law require the Board of Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

-to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
-state whether applicable Accounting standards and statements of recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

This report was approved by the board of trustees on ….**15..... October ……..... 2024**

Pastor Solomon Adebowale Adegoke

Pastor Solomon Adebowale Adegoke
Trustees' Chairman

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2023

Report to the Trustees of The Redeemed Christian of God, City of His Grace on the accounts for year ended 31 December 2023. Charity number 1131975.
I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordancce with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission. under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of the Charities Act 2011;

the financial statements do not accord with the accounting records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account gives a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statement to be reached.

Signed: *Iredele Oyedele FCA*

Date: **15/ 10 /2024.**

Iredele Oyedele - Independent Examiner
The Association of Chartered Certified Accountants
MC Alpha Consulting Limited
(A firm of Chartered Certified Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities (including income and expenditure accounts) for the year ended 31 December 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Incoming Resources					
Incoming resources from generated funds:					
Tithes and offering	7	125,162	-	125,162	99,516
Other income	8	31,692	-	31,692	31,720
Total Incoming Resources		**156,854**	-	**156,854**	**131,236**
Resources Expended					
Cost of generating funds:					
Voluntary income	9	49,099	-	49,099	48,913
Charitable activities	10	84,369	-	84,369	72,920
Governance costs	11	500	-	500	950
Total Resources expended		**133,968**	**-**	**133,968**	**122,783**
Net Incoming/(Outgoing) Resources for the year		22,886	-	22,886	8,453
Net movement in funds		22,886	-	22,886	8,453
Total fund brought forward		130,676	-	130,676	122,223
Total fund carried forward		**153,561**	**-**	**153,561**	**130,676**

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

The Redeemed Christian Church of God, City of His Grace

Balance sheet as at 31 December 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	12		265,572		269,222
			265,572		**269,222**
CURRENT ASSETS					
Debtors	13	10,970		10,000	
Cash in Hand/ Bank		46,515		26,600	
		57,485		36,600	
CREDITORS:					
Amount falling due within a year	14	(18,500)		(21,500)	
NET CURRENT ASSETS			38,985		15,100
TOTAL ASSETS LESS CURRENT LIABILITIES			**304,557**		**284,323**
CREDITORS:					
Amount falling due more than a year	15		(150,996)		(153,647)
NET ASSETS			**153,561**		**130,676**
ACCUMULATED FUNDS					
Restricted	19		-		-
Unrestricted	19.1		153,561		130,676
TOTAL FUNDS			**153,561**		**130,676**

Approved by the Trustees and Signed on their behalf:

Signature: *Olaoluwa Adewale Adeyemi*

Name: Mr Olaoluwa Adewale Adeyemi

Date: **15/10/2024**

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2023

1.Accounting policies
Policies relatiny to the Production of the accounts.

Basis of preparation and accounting convention
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial state ments in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern
The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Policies relatiny to categories of income and income recognition.

Nature of income
Income from enchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources i not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to the production of the accounts.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies
Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable,

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant. If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Gift Aid Donations from subsidiaries
FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Policies relating to the production of the accounts.

Donated goods, facilities and scrsices
Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities '

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.
All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value,

Membership subscriptions
The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.
The income from a membership subscription received by the charity where the subscription purchases the

Policies relating to expenditure on goods and seroices provided to the charity.

Volunteers
In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment 20% straight line
Computer projector 20% straight line
Motor vehicle 20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The church has over 45 volunteers committed to working in the vaious departments of the church.

5. Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,320	8,876

6. Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related

7. Voluntary Income: Donations	2023	2022
	£	£
Tithes	100,119	78,327
Offerings	21,155	17,155
Thanksgiving	3,888	4,034
	125,162	99,516

8. Other income	2023	2022
Gift aid	19,507	20,002
Other income	12,185	11,718
	31,692	31,720

9.Cost of generating voluntary income

		2023	2022
Administration	Note 9.1	23,035	27,243
Support costs	Note 9.2	8,320	8,876
Premises	Note 9.3	17,744	12,794
		49,099	**48,913**

9.1. Administration

	2023	2022
Stationery and printing	841	424
Utilities	1,269	2,653
Insurance expenses	682	758
Telephone and internet charges	2,464	2,461
Ministry expenses	11,047	15,034
Bank charges	330	910
Premises, repairs, renewal and mainten	6,403	5,003
	23,035	**27,243**

9.2. Support services

	2023	2022
Depreciation	8,320	8,876
Sundry expenses	-	-
	8,320	**8,876**

9.3. Premises

	2023	2022
Mortgage interest	15,349	12,794
Rent and rates	2,395	
	17,744	**12,794**

10.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
Charitable donations	5,670	2,712
Media, website etc	-	300
Travel expenses	2,909	3,452
Subscription	1,686	1,761
World Evangelism Mission	5,600	5,550
Books and resources	660	146
Community Projects	16,887	8,407
Staff costs	34,700	35,344
Employer National Insurance	-	2,404
Employer Pension	-	561
Event, seminar and conferences		3,196
Staff training	3,212	-
Welfare, grant and social action	13,046	9,087
	84,369	**72,920**

11. GOVERNANCE COSTS

	2023	2022
Legal & professional fees	500	950
	500	**950**

12. Tangible fixed assets

	Building	Church Equipment	Total
	£	£	£
COST			
At 1 January 2023	297,806	44,530	342,336
Add: Additions	-	4,670	4,670
At 31 December 2023	297,806	49,200	347,006
Depreciation			-
At 1 January 2023	29,780	43,334	73,114
Charge for the year	5,956	2,364	8,320
At 31 December 2023	35,736	45,698	81,434
			-
Net book value			-
At 31 December 2023	262,070	3,502	265,572
At 31 December 2022	268,026	1,197	269,222

13. Debtors	2023	2022
	£	**£**
Charitable loans	10,970	10,000
	10,970	10,000

Charitable loans were granted to individual members for charitable purposes.

14.Creditors: Amount falling due within one year

	2023	2022
	£	£
Mortgage on building	18,000	18,000
Other creditors	500	3,500
	18,500	21,500

15.Creditors: Amount falling due after more than one year

	2023	2022
	£	£
Mortgage on building	150,996	153,647
	150,996	153,647

16. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
The net movement in funds for the period is stated after charging:	£	£
Depreciation of tangible fixed assets	8,320	8,876
	8,320	**8,876**

17. Trustees remuneration and related expenses.

No member of the Board of Trustees received any remuneration during the year.

18. Funds	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2023**	**Total Funds 2022**
	£	£	£	£
At 01 January 2022	130,676		130,676	122,223
Adjustment				-
Surplus/(Deficit) for the year	22,886	-	22,886	8,453
At 31 December 2022	**153,561**	**-**	**153,561**	**130,676**

19. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

19.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD "CITY OF HIS GRACE"

England & Wales - Charity number 1131975

Accounts

Charity number: 1131975

THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF HIS GRACE

TRUSTEES REPORT AND FINANCIAL STATEMENT
FOR THE PERIOD YEAR ENDED 31 DECEMBER 2022

The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2022

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The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2022

Reference and administrative information

General Overseer:
Pastor E A Adeboye

Pastor in Charge:
Pastor Adebiyi Oladipo Lawal

Charity registration number:
1131975

Registered address
Mercy Centre
Rose Street
Northfleet
DA11 9EQ

Trustees
Pastor Solomon Adebowale Adegoke
Mr Olaoluwa Adewale Adeyemi
Mrs Omotunde Ayodele Oladipo
Mr Oluwasola Olamidotun Odeyemi

Accountants
MC Alpha Consult Limited
Unit 2, Concord House
41 Overy Street
Dartford
DA1 1UP

Bankers
Barclays Bank

The Redeemed Christian Church of God, City of His Grace ("the Charity").
Trustees' Annual Report for the year ended 31 December 2022

Objects and activities of the Charity.
The purposes of the Charity as set out in its governing document.

1.The advancement of the Christian religion worldwide and

2. The relief of poverty.

It pursues these objects at its facility located at Rose Street, Northfleet, Gravesend, DA11 9EQ. It alsc organises special training and mentoring activities for the unemployed, people planning to start thei own businesses and runs general information centre for the public. It also engages in community lec programs such as litre picking, the Northfleet carnival, coffee evenings for members of the community as well as providing Christmas lunches for indigent families in the community. It as promotes academic excellence with the community through its prize awards in a Northfleet Students for outstanding students. Some members of the Charity served as Chaplains, School Governors, Street Pastors, in the community.

Significant activities that contributed to the achievement of these objectives during the yea were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising church services, night vigils, special prayers, anc counselling.

2. Other activities to help raise the profile of the Charity in the local community included picnics Mothers' Day and Fathers' Day celebrations.

3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members and the community in starting up businesses and raising families, counselling etc.

The main activities undertaken during the year to further the Charity 's purpose for the public benefit.
The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard tc public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the Charity in the United Kingdom. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the Charity.

The contribution of volunteers during the year.
The Charity is grateful for the commitment and efforts of its volunteers who are involved in services provision especially during the pandemic period. It has over 40 volunteers committed to working ir various departments and volunteering for public service as Chaplains, School Governors, Stree Pastors with the community The Charity continues to rely on the expertise of department heads anc ministers to make the most of the hard work and dedication of our volunteers, ensuring efficient anc effective operations.

The main achievements and performance of the Charity during the year.
The trustees are pleased to report that the church continued to be successful by ministering to severa people in prayers, emotional and financial support. The Charity increased in its in membership and is increasingly reaching out to the community with help and assistance.

The achievements and performance are listed in the "Public Benefit" section of this report.

Activities for achieving objectives.
Significant activities that contributed to the achievement of these objectives were:
1. Community outreach events
2. Conferences and events
3. Financial and other support for both members of the Charity and members of the community

Grant making policies.
Through grants and donations, the Charity supports other Charities and Organisations such Compassion UK, Christian Aid UK, Churches Together in Gravesham, Mayor's Charity, Save The Children, British Bible Society, World Evangelism Mission (WEM), Festival of Life (FOL), Northfleet School for Girls Big Dream Award.

Public benefit
The Charities activities are carried out for the benefit of its members and the community. The activities include:

1. Christmas, Easter, Mother's Day, Father's Day Youth and Young Adults events for its members and the public. These events provided opportunities for attendees learn, play and network with one another.

2. "Let Them Know Its Christmas" event where Christmas hampers made up of items to prepare a traditional English Christmas lunch for families in need in our community. 135 families benefited from the event and approximately 405 adults and children were catered for.

3. Monthly coffee evenings for members of the community. This provides an avenue for members of the community to meet and chat over tea, coffee, drinks, cakes and other snacks.

4. Financial and other assistance to its members and members of the community.

5. Multicultural day to promote and foster diversity and inclusion amongst diverse groups within the community.

6. Active participation in the activities Together in Gravesham; a body that fosters unity through diversity among the churches in the Borough of Gravesham.

7. Financial supports for various charities and organisations such as Compassion UK, Christian Aid UK, Churches Together in Gravesham, Mayor's Charity, Save The Children, British Bible Society, World Evangelism Mission (WEM), Festival of Life (FOL), Northfleet School for Girls Big Dream Award.

The trustees confirmed that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity 's aims and objectives and in planning the future activities.

Structure, governance, and management of the Charity
The methods used to recruit and appoint new' Charity trustees.
New trustees are elected based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introductory lecture on the activities of the Charity by the existing board.

The Charity 's organisational structure
The Charity is organised so that the trustees can meet regularly to manage the affairs of the church. All

major decisions are collectively taken by the trustees. The traustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account.

The Pastor manages the day-to-day administration of the Charity in conjunction with the Executive leadership of the Charity.

The charity's Financial position at the end of the year ended 31 December 2022
The Financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:—

Financial review	**2022**	**2021**
	£	£
Net Income/(loss)	8,453	(5,616)
Unrestricted revenue funds (available for the general purpose of the charity)	122,223	127,840
Restricted revenue funds	-	-
Total funds	130,676	122,224

Financial review of the position at the reporting date, 31 December 2022.
During the year, income of £131,236 (£114,127 in 2021) was received as voluntary donations. The excess of income over expenditure for the year, as shown in the statement of financial activities was £8,453.

The value of net assets as at 31 December 2022 was £*130,676* (£122,223 in 2021).

The major risks to which the charity is exposed, reviews and systems to mitigate them.
The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

The Redeemed Christian Church of God, City of His Grace
Trustees' annual report for the year ended 31 December 2022

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the charity law require the Board of Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

-to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
-state whether applicable Accounting standards and statements of recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

This report was approved by the board of trustees on 15 / 10 / 2023

Pastor Solomon Adebowale Adegoke
Trustees' Chairman

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2022

Report to the Trustees of The Redeemed Christian of God, City of His Grace on the accounts for year ended 31 December 2022. Charity number 1131975.
I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordancce with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission. under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of the Charities Act 2011;

the financial statements do not accord with the accounting records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account gives a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statement to be reached.

Signed: *Iredele Oyedele FCA*

Date: 16 / 10 /2023.

Iredele Oyedele - Independent Examiner
The Association of Chartered Certified Accountants
MC Alpha Consulting Limited
(A firm of Chartered Certified Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities (including income and expenditure accounts) for the year ended 31 December 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Incoming Resources					
Incoming resources from generated funds:					
Tithes and offering	7	99,516	-	99,516	90,542
Other income	8	31,720	-	31,720	23,585
Total Incoming Resources		**131,236**	-	**131,236**	**114,127**
Resources Expended					
Cost of generating funds:					
Voluntary income	9	48,913	-	48,913	49,701
Charitable activities	10	72,920	-	72,920	69,543
Governance costs	11	950	-	950	500
Total Resources expended		**122,783**	-	**122,783**	**119,744**
Net Incoming/(Outgoing) Resources for the year		8,453	-	8,453	(5,617)
Net movement in funds		8,453	-	8,453	(5,617)
Total fund brought forward		122,223	-	122,223	127,840
Total fund carried forward		**130,676**	-	**130,676**	**122,223**

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

The Redeemed Christian Church of God, City of His Grace

Balance sheet as at 31 December 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Fixed Assets	12		269,222		276,503
			269,222		**276,503**
CURRENT ASSETS					
Debtors	13	10,000		10,000	
Cash in Hand/ Bank		26,600		25,717	
		36,600		35,717	
CREDITORS:					
Amount falling due within a year	14	(21,500)		(31,143)	
NET CURRENT ASSETS			15,100		4,573
TOTAL ASSETS LESS CURRENT LIABILITIES			**284,323**		**281,076**
CREDITORS:					
Amount falling due more than a year	15		(153,647)		(158,853)
NET ASSETS			**130,676**		**122,223**
ACCUMULATED FUNDS					
Restricted	19		-		-
Unrestricted	19.1		130,676		122,223
TOTAL FUNDS			**130,676**		**122,223**

Approved by the Trustees and Signed on their behalf:

Signature: *Olaoluwa Adewale Adeyemi*

Name: Mr Olaoluwa Adewale Adeyemi

Date: 15/10/2023

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2022

1.Accounting policies
Policies relatiny to the Production of the accounts.

Basis of preparation and accounting convention
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial state ments in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern
The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Policies relatiny to categories of income and income recognition.

Nature of income
Income from enchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources i not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to the production of the accounts.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies
Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable,

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant. If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Gift Aid Donations from subsidiaries
FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Policies relating to the production of the accounts.

Donated goods, facilities and scrsices
Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities '

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.
All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value,

Membership subscriptions
The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.
The income from a membership subscription received by the charity where the subscription purchases the

Policies relating to expenditure on goods and seroices provided to the charity.

Volunteers
In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment 20% straight line
Computer projector 20% straight line
Motor vehicle 20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The church has over 45 volunteers committed to working in the vaious departments of the church.

5. Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-	8,453	(5,616)
Depreciation of owned fixed assets	8,876	13,187

6. Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related

7. Voluntary Income: Donations

	2022	2021
	£	£
Tithes	78,327	73,632
Offerings	17,155	14,723
Thanksgiving	4,034	2,186
	99,516	90,542

8. Other income

	2022	2021
Gift aid	20,002	16,390
Other income	11,718	7,195
	31,720	23,585

9.Cost of generating voluntary income

		2022	2021
Administration	Note 4.1	27,243	19,754
Support costs	Note 4.2	8,876	16,211
Premises	Note 4.3	12,794	13,736
		48,913	**49,701**

9.1. Administration

	2022	2021
Stationery and printing	424	1,445
Utilities	2,653	1,208
Insurance expenses	758	3,360
Telephone and internet charges	2,461	1,840
Ministry expenses	15,034	6,502
Bank charges	910	536
Premises, repairs, renewal and mainten	5,003	4,863
	27,243	**19,754**

9.2. Support services

	2022	2021
Depreciation	8,876	13,187
Sundry expenses	-	3,024
	8,876	**16,211**

9.3. Premises

	2022	2021
Mortgage interest	12,794	13,736
Rent and rates		
	12,794	**13,736**

10.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	2022	2021
Charitable donations	2,712	-
Media, website etc	300	223
Travel expenses	3,452	2,868
Subscription	1,761	2,039
Pastorate discretionary expenses	-	786
World Evangelism Mission	5,550	3,900
Books and resources	146	-
Community Projects	8,407	9,153
Gross salary	35,344	37,634
Employer National Insurance	2,404	2,946
Employer Pension	561	720
Event, seminar and conferences	3,196	-
Staff training	-	147
Welfare, grant and social action	9,087	9,125
	72,920	**69,542**

11. GOVERNANCE COSTS

	2022	2021
Legal & professional fees	950	500
	950	**500**

12. Tangible fixed assets

	Building	Church Equipment	Total
	£	£	£
COST			
At 1 January 2022	297,806	42,935	340,741
Add: Additions	-	1,595	1,595
At 31 December 2022	297,806	44,530	342,336
Depreciation			-
At 1 January 2022	23,824	40,414	64,238
Charge for the year	5,956	2,920	8,876
At 31 December 2022	29,780	43,334	73,114
			-
Net book value			-
At 31 December 2022	268,026	1,197	269,222
At 31 December 2021	273,982	2,521	276,503

13. Debtors

	2022	2021
	£	£
Charitable loans	10,000	10,000
	10,000	10,000

Charitable loans were granted to individual members for charitable purposes.

14.Creditors: Amount falling due within one year

	2022	2021
	£	£
Mortgage on building	18,000	18,000
Other creditors	3,500	13,143
	21,500	31,143

15.Creditors: Amount falling due after more than one year

	2022	2021
	£	£
Mortgage on building	153,647	158,853
	153,647	158,853

16. NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
The net movement in funds for the period is stated after charging:	£	£
Depreciation of tangible fixed assets	8,876	13,187
	8,876	**13,187**

17. Trustees remuneration and related expenses.

No member of the Board of Trustees received any remuneration during the year.

18. Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
At 01 January 2022	122,223		122,223	127,840
Adjustment				-
Surplus/(Deficit) for the year	8,453	-	8,453	(5,617)
At 31 December 2022	**130,676**	**-**	**130,676**	**122,223**

19. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

19.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD "CITY OF HIS GRACE"

England & Wales - Charity number 1131975

Accounts

The Redeemed Christian Church of God City of His Grace

Trustees report and financial statement
For the year ended 31 December 2021

Charity number: 1131975

The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2021

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The Redeemed Christian Church of God, City of His Grace
Trustees' annual report for the year ended 31 December 2021

Objects and activities of the charity
The purposes of the charity as set out in its governing document

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at Rose Street Northfleet, Gravesend, DA11 9EQ. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public. Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.

2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.

3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members and the community in starting up businesses and raising families, counselling etc.

The main activities undertaken during the year to further the charity's purpose for the public benefit.
The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in the United Kingdom.The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.
The church is grateful for the commitment and efforts of its volunteers who are involved in services provision especially during the pandemic period. The church has over 40 volunteers committed to working in various departments of thethe church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

The main achievements and performance of the charity during the year.
The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Activities for achieving objectives
Significant activities that contributed to the achievement of these objectives were:
1. Community outreach events
2. Conferences and events
3. Welfare support for members

Grant making policies
Grants were made to other charitable bodies. The church supports missionary organisations such as the Festival of Life (FOL) and the World Evangelism Mission (WEM), and other missions projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Public benefit
The church's Sunday and mid week services are open to the general public to enable them build on their faith. Other activities of the charity that benefited the public during the year are:

1. The church could not participate in the Northfleet Carnival due to Covid lock down. This is a community run carnival for Gravesend and Northfleet. The carnival runs once a year usually in July and is aimed to show the very best that the local communities and charities have to offer.
2. The church observed the Mother's day, Father's day, Youth and Young Adults' week, Easter and Christmas celebrations with both in person attendance and online.
3. The church could not provide free breakfast to those who are lonely and would have been by themselves during christmas day at the Mercy Centre. We provided christmas hampers for families who were in need in the community and runs monthly coffee evening in the Mercy Centre during the financial year. The charity gives welfare to both her members and members of the community during the year under review.
4. The church hosted the multicultural day which is always an ocassion to promote native languages of the multicultural people of the area thereby fostering diversity and inclusion. The church is an active member of Churches Together in Gravesham; a body that fosters unity through diversity among the churches in the Borough of Gravesham.
5. The church supports Compassion UK by sponsoring the education of the poor and needy children across the world. We also supported other charities like Cancer Research UK, Save The Children UK, Sanctuary (Gravesend Homeless Shelter) and the Mayor of Gravesham's Charity Fund during the financial year.

The trustees confirmed that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning the future activities.

Structure, governance and management of the charity
The methods used to recruit and appoint new charity trustees.
New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

d. The charity's organisational structure
The charity is organised so that the trustees can meet regularly to manage the affairs of the church. All major decisions are collectively taken by the trustees. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day to day administration of the church.

Accountants:	MC Alpha Consult Limited Unit 2, Concord House 41 Overy Street Dartford DA1 1UP
Bankers:	Barclays Bank Gravesend Kent

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

Financial review

	2021	2020
	£	£
Net Income/(loss)	(5,616)	22,103
Unrestricted revenue funds available for the general purposes of the charity	127,840	105,737
Restricted revenue funds	122,223	127,840
Total funds		

Financial review of the position at the reporting date, 31 December 2021.
During the year, income of £114,127.00 (£128,522.00 in 2021) was received as voluntary donations. The excess of expenditure over income for the year, as shown in the statement of financial activities was £5,616.00 while excess of income over expenditure in 2021 was £22,103.00

The value of net assets as at 31 December 2021 was £122,223.00 (£127,840.00 in 2020).

The major risks to which the charity is exposed, reviews and systems to mitigate them.
The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Details of the Independent Examiner
Iredele Oyedele
Chartered Certified Accountant
MC Alpha Consulting Limited
(A firm of Chartered Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

The Redeemed Christian Church of God, City of His Grace
Trustees' annual report for the year ended 31 December 2021

Statement of the trustees' responsibilities.
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the charity law require the Board of Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

This report was approved by the board of trustees on 20 September 2022

Pastor Solomon Adebowale Adegoke
Trustees' Chairman

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2021

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 December 2021

I report to the trustees on my examination of the financial statements of the charity on pages 9 to 11 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 12 and 19.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on pages 5 and 6, you, the trustees of The Redeemed Christian Church of God, City of His Grace in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Trustee's deeds of the charity for the conduct of an audit and that the accounts do not require an audit.

As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept and of the accounting systems employed by the charityand a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanation from you, as Trustees,concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 December 2021

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2021

Report to the Trustees of The Redeemed Christian of God, City of His Grace on the accounts for year ended 31 December 2021. Charity number 1131975.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordancce with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission. under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of the Charities Act 2011;

the financial statements do not accord with the accounting records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account gives a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statement to be reached.

Signed:

Date: 20 September 2022.

Iredele Oyedele - Independent Examiner
The Association of Chartered Certified Accountants

MC Alpha Consulting Limited
(A firm of Chartered Certified Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities (including income and expenditure account) for the year ended 31 December 2021

Statement of financial activities (including the Income and expenditure account for the year ended 31 December 2021.

	Current year Unrestricted Funds 2021 £	*Current year Restricted Funds* 2021 £	Current year Total Funds **2021** £	Prior year Total Funds 2020 £
Income & endowments from:				
Donations and legacies	114,127	-	**114,127**	128,522
Other income	-	-	**-**	-
Total income	114,127	-	**114,127**	128,522
Expenditure on:				
Charitable activities	119,743	-	**119,743**	106,419
Total expenditure	119,743	-	**119,743**	**106,419**
Net income/(loss) for the year	(5,616)	-	**(5,616)**	**22,103**
Net income after transfers	(5,616)	-	**(5,616)**	**22,103**
Net movement in funds	(5,616)		**(5,616)**	**22,103**
Reconciliation of funds:				
Total funds brought forward	127,840	-	127,840	105,737
Total funds carried forward	**122,223**	-	**122,223**	**127,840**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

All activities derive from continuing operations.

Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021	**2020**
	£	£
Funds generated in the year as detailed in the SOFA	(5,616)	22,103
Resources applied on functional fixed assets	3,361	-
Net resources available to fund charitable activities	**(2,255)**	**22,103**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 12 to 19 form an integral part of these accounts.

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities for the year ended 31 December 2021

Movements in revenue and capital funds for the year ended 31 December 2021

	Unrestricted Funds 2021	*Restricted Funds* 2021	**Total Funds** 2021	Total Funds 2020
Accumulated funds brought forward	127,840		**127,840**	286,329
Recognised gains and losses	(5,616)		**(5,616)**	-
Closing revenue funds	**122,223**	-	**122,223**	**286,329**

Summary of funds

	Unrestricted Funds 2021	*Restricted Funds* 2021	***Total Funds*** 2021	Total Funds 2020
Revenue accummulated funds	**122,223**	-	**122,223**	**286,329**
Income				
Income from operations	114,127	-	**114,127**	128,522
Other operating income				
Gross income in the year excluding exceptional items	**114,127**	-	**114,127**	**128,522**
Expenditure				
Charitable expenditure, excluding depreciation and amortisation	106,056	-	**106,056**	93,169
Depreciation and amortisation	13,187	-	**13,187**	12,749
Governance	500	-	**500**	500
Total expenditure in the year	**119,743**	-	**119,743**	**106,419**
Retained surplus/(deficit) for the financial year	**(5,616)**	-	**(5,616)**	**22,103**

All activities derive from continuing operations

The notes attached on pages 12 to 19 form an integral part of these accounts.

The Redeemed Christian Church of God, City of His Grace
Balance Sheet as at 31 December 2021

	Notes		2021		2,021
Fixed assets					
Tangible assets	7		**276,503**		286,329
Current assets					
Debtors - gift aid receivable		10,000		-	
Cash at bank and in hand		25,717		30,543	
			35,717		30,543
Creditors: Amount falling due within 1 year	8	31,144		23,000	
Creditors: Amount falling due after more than 1 year		158,853		166,032	
Net current assets			**189,997**		**189,032**
Total net assets of the charity			**122,223**		**127,840**

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds		
Restricted revenue funds	122,223	105,737
Unrestricted funds		
Unrestricted funds	-	22,103
Total charity funds	**122,223**	**127,840**

Pastor Solomon Adebowale Adegoke
Trustee Chairman

Approved by the trustees on 20 September 2022 and signed on their behalf by:

The notes attached on pages 13 to 19 form an integral part of these accounts.

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2021

1. Accounting policies
Policies relating to the production of the accounts.

Basis of preparation and accounting convention
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern
The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income
Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to the production of the accounts.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant. If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Gift Aid Donations from subsidiaries
FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends.
FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Policies relating to the production of the accounts.

Donated goods, facilities and services
Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities '

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.
All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions
The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.
The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers
In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment 20% straight line
Computer projector 20% straight line
Motor vehicle 20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The church has over 45 volunteers committed to working in the vaious departments of the church.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-	(5,616)	22,103
Depreciation of owned fixed assets	13,187	11,403

6 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

	Building	Church Equipment	Total
	£	£	£
Current year			
Cost			
At 1 January 2021	297,806	39,574	**337,380**
Additions in the year	-	3,361	**3,361**
At 31 December 2021	**297,806**	**42,935**	**340,741**
Depreciation			
At 1 January 2021	17,868	33,183	**51,051**
Charge for the period	5,956	7,231	**13,187**
At 31 December 2021	**23,824**	**40,414**	**64,238**
Net book value			
At 31 December 2021	**273,982**	**2,521**	**276,503**
At 31 December 2020	**279,938**	**6,391**	**286,329**

8 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Mortgage on building	**18,000**	16,500
Other creditors	**12,643**	6,000
Independent examination fee	**500**	500
	31,143	**23,000**

Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Mortgage on building	**158,853**	169,647
	158,853	**169,647**

10 Income and Expenditure account summary

	2021	2020
	£	£
At 1 January	127,840	105,737
Surplus/(loss) of income over expenditure	(5,616)	22,103
At 31 December	**122,224**	**127,840**

11 Particulars of how particular funds are represented by assets and liabilities

	Unrestricted fund	***Designated fund***	***Unrestricted funds***	**Total funds**	**Total funds**
	2021	2021	2021	**2021**	**2020**
	£	£	£	£	£
At 31 December					
Tangible fixed assets	276,503	-	-	276,503	286,329
Current assets	35,717	-	-	35,717	7,543
Current liabilities	(189,996)	-	-	(189,996)	(166,032)
	122,224	**-**	**-**	**122,224**	**127,840**
At 1 January					
Tangible fixed assets	286,329	-	-	286,329	291,494
Current assets	30,543	-	-	30,543	7,190
Current liabilities	(189,032)	-	-	(189,032)	(192,947)
	127,840	**-**	**-**	**127,840**	**105,737**

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities for the year ended 31 December 2021

Notes to the accounts for the year ended 31 December 2021

12 Change in total funds over the year, analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 £	Transfer between funds in 2021 £	Funds carried forward 2022 £
Unrestricted and designated funds:-				
Unrestricted funds	127,840	(5,616)	-	122,224
Total unrestricted and designated funds	**127,840**	**(5,616)**	**-**	**122,224**
Restricted funds:				
Building fund	-	-	-	-
Total restricted funds	-	-	-	-
Total charity funds	**127,840**	**(5,616)**	**-**	**122,224**

13 Analysis of movements in funds over the year

	Income 2021 £	Expenditure 2021 £	Other gains & losses 2021 £	Movement in funds 2021 £	Movement in funds carried forward to 2022 £
Unrestricted and designated funds:					
Unrestricted revenue funds	114,127	(119,743)	-	(5,616)	(5,616)
Unrestricted funds:					
Building fund	-		-	-	-
Total restricted funds	**114,127**	**(119,743)**	**-**	**(5,616)**	(5,616)

14 Related party transactions
The Redeemed Christian Church of God is the main headquarters of all RCCG church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelical Mission (WEM) and Central Office Fund (COF) as stated in the account.

The Redeemed Christian Church of God, City of His Grace

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

15 Donations, grants and legacies

	Unrestricted fund 2021 £	*Restricted fund 2021* £	*Total funds 2021* £	*Total funds 2020* £
Donations and gifts from individuals	114,127	-	**114,127**	128,522
Total donations, grants and gifts	**114,127**	**-**	**114,127**	**128,522**

16 Other income and gains

	Unrestricted fund 2021 £	*Restricted fund 2021* £	*Total funds 2021* £	*Total funds 2020* £
Sundry income	-	-	-	-
	-	-	-	-

17 Expenditure on charitable activities - Direct spending

	Unrestricted fund 2021 £	*Restricted fund 2021* £	*Total funds 2021* £	*Total funds 2020* £
Travel and subsistence	2,868	-	2,868	2,569
World Evangelistic Mission	3,900	-	3,900	3,850
Welfare	9,125	-	9,125	13,021
Staff cost	41,301	-	41,301	34,045
Staff training expenses	147.00	-	147	240
Community projects	9,153	-	9,153	4,106
Media, website etc	223	-	223	1,101
Total direct spendings	**66,717**	**-**	**66,717**	**58,932**

The Redeemed Christian Church of God, City of His Grace

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

18 Support costs for charitable activities

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

	Unrestricted fund 2021 £	*Restricted fund 2021* £	*Total funds 2021* £	*Total funds 2020* £
Premises expenses				
Mortgage	13,736	-	13,736	13,356
Administrative overhead				
Stationery and printing	1,445	-	1,445	788
Subscription to periodicals	2,039	-	2,039	2,483
Ministry expenses	6,502	-	6,502	4,750
Telephone and internet charges	1,840	-	1,840	1,740
Utilities	1,208	-	1,208	2,199
Pastoral expenses	786	-	786	1,850
Liability and contents insurance	3,360	-	3,360	633
Bank charges	536	-	536	344
Sundry expenses	3,024	-	3,024	1,345
Equipment, repairs, expenses and maintenance	4,863	-	4,863	3,883
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional				
Financial costs				
Depreciation & Amortisation in total for the period	13,187		13,187	11,403
Support costs before reallocation	**52,526**	-	**52,526**	**44,774**
Total support costs	**52,526**	-	**52,526**	**44,774**

THE REDEEMED CHRISTIAN CHURCH OF GOD "CITY OF HIS GRACE"

England & Wales - Charity number 1131975

Accounts

The Redeemed Christian Church of God City of His Grace

Trustees report and financial statement
For the year ended 31 December 2020

Charity number: 1131975

The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2020

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The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2020

The trustees present its report and financial statements for the year ended 31 December 2020.

Reference and administrative information

Charity name:	The Redeemed Christian Church of God City of His Grace
General Overseer:	Pastor E A Adeboye
Pastor in Charge:	Pastor Adebiyi Oladipo Lawal
Charity registration number:	1131975
Registered office and operations address:	Mercy Centre Rose Street Northfleet Gravesend DA11 9EQ
Trustees:	Pastor Solomon Adebowale Adegoke Mr Olaoluwa Adewale Adeyemi Mrs Omotunde Ayodele Oladipo Mr Oluwasola Olamidotun Odeyemi
Accountants:	MC Alpha Consult Limited Unit 2, Concord House 41 Overy Street Dartford DA1 1UP
Bankers:	Barclays Bank Gravesend Kent

Report of the trustees for the year ended 31 December 2020

The trustees of The Redeemed Christian Church of God (RCCG) City of His Grace present their report and Financial Statements for the year end ended 31st December 2020 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised Statement Of Recommended Practice (SORP) 2005.

Structure, governance and management

a. Constitution

The church is constituted under a Trust deed dated 1 May 2009 and is a registered charity with charity registration number 1131975.

b. Method of appointment or election of trustees

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies adopted for the induction and training of trustees

The induction process for the newly appointed member of the trustees comprise of an initial meeting with the chairman and other members of the trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees. Existing trustees are provided with training as and when required.

d. Organisational structure and decision making

The charity is organised so that the trustees can meet regularly to manage the affairs of the church. All major decisions are collectively taken by the trustees. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day to day administration of the church.

e. Related party relationships

RCCG City of His Grace is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an 'Agreement for Common Purpose' entered into by RCCG City of His Grace with The Redeemed Christian Church of God which documents this relationship.

f. Objectives and activities

1. Policies and objectives

The principal objects of the charity are:

i. The advancement of the christian faith worldwide; and
ii. The relief of poverty and any charitable purpose at the discretion of the trustees for the benefits of the community.

It pursues these objects by the operation of a christian worship centre at a facility located at Mercy Rose Street, Northfleet, Gravesend, DA11 9EQ. It also organises special training and mentoring activities for the unemployed people planning to start their own businesses and run general information centre for the public.

2. Activities for achieving objectives

Significant activities that contributed to the achievement of these objectives were:

1. Community outreach events
2. Conferences and events
3. Welfare support for members

g. Public benefit

The church's Sunday and mid week services are open to the general public to enable them build on their faith. Other activities of the charity that benefited the public during the year are:

1. The church could not participate in the Northfleet Carnival due to Covid lock down. This is a community run carnival for Gravesend and Northfleet. The carnival runs once a year usually in July and is aimed to show the very best that the local communities and charities have to offer.
2. The church observed the Mother's day, Father's day, Youth and Young Adults' week, Easter and Christmas celebrations online due to the Covid 19 lockdown.
3. The church could not provide free breakfast to those who are lonely and would have been by themselves during christmas day at the Mercy Centre because of Covid-19 lockdown.
4. Our annual "Let them Know it Christmas Project" provided 110 Christmas food hampers to the need in the community which benefited about five hundred individuals made up of adults and children.
5. The Church provied welfare and other assistance to both her members and some indigent members of the wider community during the financial year.
4. The church cold not host the multicultural day which is always an ocassion to promote native languages of the multicultural people of the area thereby fostering diversity and inclusion. The church is an active member of Churches Together in Gravesham; a body that fosters unity through diversity among the churches in the Borough of Gravesham.
5. The church supports Compassion UK by sponsoring the education of the poor and needy children across the world. We also supported other charities like Cancer Research UK, Save The Children UK, Sanctuary (Gravesend Homeless Shelter) and the Mayor of Gravesham's Charity Fund during the financial year.

The trustees confirmed that they have referred to the guidance contained in the Charity Commsssion's general guidance on public benefit when reviewing the charity's aims and objectives and in planning the future activities.

h. Grant making policies

Grants were made to other charitable bodies. The church supports missionary organisations such as the Festival of Life (FOL) and the World Evangelism Mission (WEM), and other missions projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

i. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 30 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

j. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate against exposures to the major risks.

k. Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

l. Review of transactions and financial position

During the year, income of £128,522 (£122,089 in 2019) was received as voluntary donations from members. Surplus of income over expenditure was £22,103 (£3,326 in 2019). The net assets as at the year end as shown in the statement of financial activities was £127,840 (£105,737 in 2019).

m. Plans for future development

The charity aims at building on its current achievements in effectively spreading the ethos, love and hope that the christian faith offers. It also aims at building upon its current efforts of community involvement in its bid to make our community and the larger world a better place for all.

Responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statement for each financial year. Under that law the charity the trustees are required to prepare financial statement for each financial year which give a true and fair view.

Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the church affairs of the church and of the surplus or deficit of the church for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees appointed MC Alpha Consult Limited (a firm of Chartered Accountants) as charity's independent examiner. A resolution for re-appointment as independent examiner for the year 2021 will be proposed during the trustees meeting.

This report was approved by the trustees on the September 2, 2021 and signed on its behalf by:

Pastor Solomon Adebowale Adegoke
Trustees Chairman

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2020

Independent examiner's report
We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of RCCG City of His Grace for the year ended 31 December 2020.

Respective responsibilities of trustees and independent examiner
The trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination
We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Independent examiner's statement
In connection with our examination, no matter has come to our attention:
1. Which gives us reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 the 2011 Act; and
   - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed and dated)

Iredele Oyedele
MC Alpha Consult Limited
(A firm of Chartered Certfied Accountants)

Unit 2, Concord House
41 Overy Street
Dartford
DA1 1UP

September 2, 2021

The Redeemed Christian Church of God, City of His Grace

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2020

	Notes	*Unrestricted Funds* £	*Restricted Funds* £	**2020 Total Funds** £	2019 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Tithes and offering	2	104,812	-	**104,812**	93,383
Other income	3	23,710	-	**23,710**	28,706
Total incoming resources		128,522	-	**128,522**	122,089
Resources expended					
Cost of generating funds:					
Voluntary income	4	40,442	-	**40,442**	50,590
Charitable activities	5	65,476	-	**65,476**	67,673
Governance costs	6	500	-	**500**	500
Total resources expended		106,419	-	**106,419**	118,763
Net movement in funds		22,103	-	**22,103**	3,326
Total funds brought forward		105,737	-	105,737	102,037
Adjustment to brought forward		-	-	-	374
Total funds carried forward		**127,840**	-	**127,840**	105,737

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Redeemed Christian Church of God, City of His Grace
Balance Sheet as at 31 December 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	9	**286,329**	291,494
Current assets			
Cash at bank and in hand		30,543	7,190
		30,543	7,190
Creditors: Amount falling due within 1 year	10	(23,000)	(23,000)
Net current assets		**7,543**	(15,810)
Creditors: Amount falling due after more than 1 year	11	(166,032)	(169,947)
Net assets		**127,840**	105,737
General fund brought forward		105,737	102,037
Adjustment		-	374
Surplus/(Deficit) current year		22,103	3,326
General funds		**127,840**	105,737

The accounts have been prepared in accordance with th special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2005 as modified for smaller charities:

Approved by the trustees on September 2, 2021 and signed on their behalf by:

Pastor Solomon Adebowale Adegoke
Trustee Chairman

1. Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below.

(a) Basis of accounting

The financial statements are prepared under the historic cost convention and include the results of charity's operations which are described in the trustees report, all of which are continuing.

(b) Comparative figures

Comparative figures are shown on the statement of accounts of the charity.

(c) Incoming resources

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expeneded for the purpose it was intended.

(e) Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

(f) Resources expended

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitaable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated services and gifts in kind

The value of donated services and gifts in kind provided to the RCCG City of His Grace is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

(h) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £400 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Depreciation rate:
Building - 2% Straight line
Office equipment 25% Straight line

2. Tithes and offerings

	Unrestricted fund	*Restricted fund*	**2020 Total**	2019 Total
	£	£	£	£
Tithes	89,849	-	**89,849**	72,528
Offering	13,078	-	**13,078**	14,935
Thanksgiving	1,885	-	**1,885**	5,920
	104,812	-	**104,812**	93,383

3. Other income

	Unrestricted fund	*Restricted fund*	**2020 Total**	2019 Total
	£	£	£	£
Gift aid	18,122	-	**18,122**	17,162
Building	-	-	**-**	-
Other Income	5,587	-	**5,587**	11,544
	23,710	**-**	**23,710**	28,706

Total resources expended

	Admin	**Support Cost**	**2020 Total**	2019 Total
	£	£	£	£
4. Costs of generating voluntary income				
Administration	14,337		14,337	23,872
Support costs		12,749	12,749	12,499
Premises	13,356		13,356	14,219
	27,694	**12,749**	**40,442**	50,590

5. Charitable activities

	Unrestricted fund	*Restricted fund*	**2020 Total**	2019 Total
	£	£	£	£
Ministry	65,476	-	**65,476**	67,673
	65,476	**-**	**65,476**	67,673

6. Governance

	Unrestricted fund	*Restricted fund*	**2020 Total**	2019 Total
	£	£	£	£
Professional fee	500	-	**500**	500
	500	**-**	**500**	500

7. Net incoming resources for the year

	2020	2019
	£	£
This is stated affer charging depreciation	106,419	6,967
	106,419	6,967

8. Trustees remuneration and related expenses

No member of the Board of Trustees received any remuneration during the year.

9. Tangible fixed assets

	Building	Church Equipment	Total
	£	£	£
Cost			
At 1 January 2020	297,806	33,336	331,142
Additions in the period	-	6,238	**6,238**
At 31 December 2020	297,806	39,574	337,380
Depreciation			
At 1 January 2020	11,912	27,736	**39,648**
Charge in the period	5,956	5,447	11,403
At 31 December 2020	**17,868**	**33,183**	**51,052**
Net book value			
At 31 December 2020	279,938	6,391	286,328
At 31 December 2019	285,894	5,600	291,494

10. Creditors: Amounts falling due within one year

	Unrestricted fund	*Restricted fund*	**2020 Total**	2019 Total
	£	£	£	£
Mortgage on building	16,500	-	**16,500**	16,500
Independent examination fee	500	-	**500**	500
Other creditors	6,000	-	**6,000**	6,000
	23,000	**-**	**23,000**	**23,000**

11. Creditors: Amounts falling due after more one year

	Unrestricted fund	*Restricted fund*	**2020 Total**	2019 Total
	£	£	£	£
Mortgage on building	166,032	-	**166,032**	169,947
	166,032	**-**	**166,032**	**169,947**

12. Analysis of net assets between funds

	Unrestricted fund	*Restricted fund*	**2020 Total**	2019 Total
	£	£	£	£
Tangible fixed assets	286,328	-	286,328	291,494
Current assets	30,543	-	30,543	7,190
Net current liabilities	(189,032)	-	(189,032)	(203,392)
Net assets as at 31 December	**127,840**	**-**	**127,840**	**95,292**

13. Movement in funds

	At 1 Jan 2020	**Incoming recources [Inc. gains]**	**Ougoing resources**	**At 31 Dec 2020**
	£	£	£	£
Restricted funds:	-	-	-	-
Total restricted funds	**-**	**-**	**-**	**-**
Unrestricted funds	105,737	128,522	106,419	127,840
Total unrestricted funds	**105,737**	**128,522**	**106,419**	**127,840**
Total funds	**105,737**	**128,522**	**106,419**	**127,840**

14. Related party transactions

The Redeemed Christian Church of God is the main head quarters of all RCCG Church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission (WEM), Festival of Life (FOL) and Central Office Fund (COF) as stated.

The Redeemed Christian Church of God, City of His Grace
Income and expenditure for the year ended 31 December 2020

		2020		2019
	£	£	£	£
Income				
Tithes		89,849		72,528
Offering		13,078		14,935
Thanksgiving		1,885		5,920
Gift aid		18,122		17,162
Building accounts		-		-
Others		5,587		11,544
		128,522		**122,089**
Gain on sale of asset		-		-
Less expenses				
Premises Costs				
Mortgage related	12,585		13,043	
Rent and rates	771		1,176	
		13,356		**14,219**
Administration				
Stationery and printing	788		2,310	
Utilities	2,199		2,655	
Insurance expenses	633		1,914	
Telephone and internet charges	1,740		2,566	
Ministry expenses	4,750		5,672	
Bank charges	344		540	
Repairs, renewal and maintenance	3,883		8,215	
		14,337		**23,872**
Ministry				
Media, website etc	1,101		9,809	
Flight and traveling	2,569		3,992	
Subscription	2,483		-	
Pastorate discretionary expenses	1,850		-	
Central office dues	3,850		4,200	
Books and resources	178		-	
Community projects	4,106		-	
Salaries	34,045		25,873	
Pension expenses	-			
Event, seminar and conferences	2,033		6,262	
Staff training	240		-	
Welfare, grant and social action	13,021		17,536	
		65,476		**67,673**
Professional services				
Legal and professional fees	-			
Independent examiner's fee	500		500	
		500		**500**
Support costs				
Depreciation	11,403		6,967	
Sundry expenses	1,345		5,532	
		12,749		**12,499**
		106,419		118,763
Surplus/(Deficit) for the year		**22,103**		**3,326**
Surplus/(Deficit) brought forward		**105,737**		**102,037**
Adjustment to General Fund		-		**374**
Surplus/(Deficit) carried forward		**127,840**		**105,737**