



Report to the trustees

Charity Name

Parochial Church Council of ST. George Norton

On accounts for the year
ended

31st December 2024

Charity no
(if any)

7131971

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2024.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14 April 2025

Name:

Robin Mead

Relevant professional
qualification(s) or body (if
any):

A.C.I.B

Address:

18 Woolston Avenue, Letchworth Garden City, SG6 2ED

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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Parochial Church Council of St George Norton

Balance Sheet as at 31 December 2024

	2024	2023	2022
FIXED ASSETS			
Property at Valuation	£ 469,000	£ 469,000	£ 469,000
CURRENT ASSETS			
Debtors and Prepayments	£ 10,928	£ 10,313	£ 11,311
Cash on Deposit - (CBF)	£ 5,275	£ 5,009	£ 4,853
Cash at Bank - (Barclays)	£ 44,581	£ 51,564	£ 52,419
Cash at Bank (Paypal)	£ 1,215	£ 1,168	£ 3,309
Cash at Bank* (Groups excl CBF)	£ 8,396	£ 8,336	£ 7,315
Cash in Hand (All)	£ 800	£ 1,093	£ 598
	<u>£ 71,193</u>	<u>£ 83,483</u>	<u>£ 79,805</u>
LIABILITIES			
Amounts falling due within one year	£ 2,790	£ 1,376	£ 1,310
Prior year adjustment (*)	230	£ 1,004	-£ 732
NET CURRENT ASSETS	£ 68,404	£ 82,107	£ 78,496
NET ASSETS	<u>£ 537,174</u>	<u>£ 550,103</u>	<u>£ 548,228</u>
Annual movement on balance sheet	-£ 12,929	£ 1,875	£ 11,427
FUNDS			
Unrestricted	£ 482,679	£ 506,212	£ 500,909
Restricted	£ 31,454	£ 20,850	£ 25,484
Endowment	£ 23,040	£ 23,040	£ 21,834
	<u>£ 537,174</u>	<u>£ 550,103</u>	<u>£ 548,228</u>

Parochial Church Council of St George Norton - Statement of Financial Activities for the year ended 31st December 2024

INCOMING RESOURCES	Accrued Totals	
	2024	2023
Planned Giving	£ 45,429	£ 45,619
Collections & Offertories	£ 2,154	£ 1,476
Other Donations (includes £20k roof donations held for works)	£ 1,427	£ 907
Social & Fundraising Activities	£ 5,639	£ 4,283
Income Tax Recovered (Gift Aid)	£ 12,067	£ 13,600
Grants/ Legacies	£ 3,968	£ 14,581
Church Fees/ Income	£ 10,672	£ 11,173
Parish Hall Income	£ 26,658	£ 31,147
Trading Income incl Common View Letting	£ 22,045	£ 19,392
Investment Income	£ 266	£ 156
Groups (Total adjusted Income)	£ 3,258	£ 4,152
TOTAL INCOMING RESOURCES	£ 133,583	£ 146,486
RESOURCES USED	Accrued Totals	
	2024	2023
Parish Share	£ 69,924	£ 66,001
Fees Payable to Diocese	£ 1,944	£ 2,758
Charitable Giving & Grants	£ 2,459	£ 835
Parish Ministry Costs	£ 10,723	£ 8,001
Social Fund Raising & Mission Costs	£ 1,202	£ 1,227
Property Costs (2024 - £3k on electrical work & £2.4k on fire doors; 2023 - £15k on spire décor @ St Georges)	£ 47,940	£ 57,562
Parish Administration Costs	£ 8,555	£ 4,316
Groups (Total adjusted outgoings)	£ 3,765	£ 3,911
TOTAL RESOURCES USED	£ 146,512	£ 144,610
NET INCOMING/(OUTGOING) RESOURCES	-£ 12,929	£ 1,875
BALANCES BROUGHT FORWARD	£ 550,103	£ 548,228
Adjustment to historical balances brought forward*		
BALANCES CARRIED FORWARD	£ 537,174	£ 550,103

Profit & Loss - 2024 Accounts

2024

INCOME	
Total Receipts	£134,508.89
Plus	
Provision for Gift Aid 2024	£10,500.00
2024 receipts not yet banked/debtors	£427.67
Less	
Release of 2023 Accrued sums	£4,877.70
Release of 2023 Gift Aid Provision	£10,500.00
TOTAL INCOME	£130,058.86
EXPENDITURE	
Total Outgoings	£140,768.84
Plus	
Accrued - 2024 creditors	£2,789.81
Less	
Release of 2023 creditors	£811.84
TOTAL EXPENDITURE	£142,746.81
PROFIT/LOSS (Norton PCC A/C)	-£12,687.95
Other Group Activities*	-£506.95
Interest from CBF Fund	£265.85
FINAL PROFIT/ LOSS	-£12,929.05

Notes

A P C M

ANNUAL PAROCHIAL CHURCH MEETING

THE PARISH OF NORTON

SUNDAY 11th May 2025

11.00am

FINANCE: Carol Greatorex presented the main points from the Treasurer's report

- In 2023 the income went down by 9%.
- We entered 2024 hoping to break-even but by the end of the year we had a loss of nearly £13,000.
- We are now taking Ad hoc bookings for the hall and trying to get more daytime bookings.
- Only emergency repairs are being done now due to our financial state.

Question:

Will we see a fall in Parish Share in line with the reduction in the electoral roll numbers?

- It was confirmed that a reduced electoral roll number would assist in keeping the level of Parish Share lower in future years.
- It was also confirmed that the monthly payment towards the Parish Share has been reduced from 90% to 50% of the sums due to the Diocese from June 2025.
- The Finance committee will meet in September/ October 2025 to review how much more we will be able to pay towards the Parish Share for the 2025 year-end with the benefit of a further 4 months income.

Vicky Cameron proposed we accept the audited accounts for the year ending 31/12/2024 & Andy Nicholls seconded. **All agreed.**

AUDITOR

Carol proposed we ask Robin Mead to audit the accounts again next year. Don Salisbury seconded and **all agreed.**