

# A P C M

## ANNUAL PAROCHIAL CHURCH MEETING

### THE PARISH OF NORTON

SUNDAY 19<sup>th</sup> May 2024

11.00am

**FINANCE:** Carol Greatorex presented the main points from the Treasurer's report

- This has been a good year. The Parish share was paid in full. We have had 4 years of profit. The parish office has been reopened for an hour a week. We invested in the buildings, repainting the spire of St George's and new lighting in the hall.
- Planned giving has dropped year on year and has continued to fall this year. Income from the hall has fallen.
- Coffee shop, Nippers & badminton add to the finances
- The house in Common View has been let for most of the year
- There has been a small increase in charitable giving
- In the coming year the Priory Nursery is leaving. This will make a massive hole in our income - £4,500 this year & £12,000 next year.
- Once Eugene is in post the parish share will rise

Thanks were expressed, by Susan Taylor, to Carol for all the hard work she does with the finances. All agreed.

Carol proposed we accept the audited accounts for the year ending 31/12/2023 & Ros Pratt seconded. All agreed.

#### **AUDITOR**

Carol proposed we ask Robin Mead to audit the accounts again next year. Tim Croot seconded and all agreed.

Parochial Church Council of St George Norton

Balance Sheet as at 31 December 2023

	2023	2022	2021
<b>FIXED ASSETS</b>			
Property at Valuation	£ 469,000	£ 469,000	£ 469,000
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	£ 16,313	£ 11,311	£ 10,500
Cash on Deposit - (CBF)	£ 5,009	£ 4,853	£ 4,750
Cash at Bank - (Barclays)	£ 51,664	£ 52,419	£ 43,229
Cash at Bank (Paypal)	£ 1,169	£ 3,309	£ 1,619
Cash at Bank* (Groups excl CBF)	£ 8,338	£ 7,315	£ 8,325
Cash In Hand (All)	£ 1,063	£ 598	£ 1,179
	<u>£ 83,463</u>	<u>£ 79,805</u>	<u>£ 69,642</u>
<b>LIABILITIES</b>			
Amounts falling due within one year	£ 1,378	£ 1,310	£ 2,567
Prior year adjustment (*)	1004	-£ 732	-£ 725
<b>NET CURRENT ASSETS</b>	<u>£ 82,107</u>	<u>£ 78,406</u>	<u>£ 67,078</u>
<b>NET ASSETS</b>	<u><u>£ 550,103</u></u>	<u><u>£ 548,228</u></u>	<u><u>£ 536,801</u></u>
Annual movement on balance sheet	£ 1,875	£ 11,427	£ 1,844
<b>FUNDS</b>			
Unrestricted	£ 508,212	£ 500,809	£ 514,578
Restricted	£ 20,890	£ 28,484	£ 20,494
Endowment	£ 23,040	£ 21,694	£ 1,771
	<u><u>£ 550,103</u></u>	<u><u>£ 548,228</u></u>	<u><u>£ 536,801</u></u>

# Profit & Loss - 2023 Accounts

2023

<b>INCOME</b>	
<b>Total Receipts</b>	<b>£137,929</b>
<b>Plus</b>	
Provision for Gift Aid 2023	£10,500
2023 receipts not yet banked/debtors	£5,445
<b>Less</b>	
Pre-payments	£567
Release of 2022 Accrued sums	£629
Release of 2022 Gift Aid Provision	£10,600
<b>TOTAL INCOME</b>	<b>£142,178</b>
<b>EXPENDITURE</b>	
<b>Total Outgoings</b>	<b>£140,721</b>
<b>Plus</b>	
Accrued - 2023 creditors	£812
<b>Less</b>	
Release of 2022 creditors	£833
<b>TOTAL EXPENDITURE</b>	<b>£140,700</b>
<b>PROFIT/LOSS (Norton PCC A/C)</b>	<b>£1,478</b>
<b>Other Group Activities*</b>	
Accruals - creditors	-£564
Interest from CBF Fund	£156
<b>FINAL PROFIT/ LOSS</b>	<b>£1,875</b>

Notes

Parochial Church Council of St George Norton - Statement of Financial Activities for the year ended 31st December 2023

	Accrued Totals	
	2023	2022
<b>INCOMING RESOURCES</b>		
Planned Giving	£ 45,619	£ 53,859
Collections & Offeratories	£ 1,476	£ 1,689
Other Donations ( includes £20k roof donations held for works)	£ 907	£ 725
Social & Fundraising Activities	£ 4,283	£ 3,421
Income Tax Recovered (Gift Aid)	£ 13,600	£ 14,407
Grants/Legacies	£ 14,581	£ 25,922
Church Fees/ Income	£ 11,173	£ 11,430
Parish Hall Income	£ 31,147	£ 33,139
Trading Income incl Common View Letting	£ 19,392	£ 8,500
Investment Income	£ 156	£ 63
Groups (Total adjusted Income)	£ 4,152	£ 1,411
<b>TOTAL INCOMING RESOURCES</b>	<b>£ 146,486</b>	<b>£ 154,566</b>
<b>RESOURCES USED</b>		
Parish Share	£ 66,001	£ 65,679
Fees Payable to Diocese	£ 2,758	£ 4,526
Charitable Giving & Grants	£ 835	£ 100
Parish Ministry Costs	£ 8,001	£ 8,335
Social, Fund Raising & Mission Costs	£ 1,227	£ 2,281
Property Costs (incl. 2023 - £15k on spire décor @ St Georges; 2022 - £11k repairs @ Parish Centre & £4k @ Common View)	£ 57,562	£ 54,843
Parish Administration Costs	£ 4,316	£ 5,098
Groups (Total adjusted outgoings)	£ 3,911	£ 2,338
<b>TOTAL RESOURCES USED</b>	<b>£ 144,610</b>	<b>£ 143,139</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>£ 1,875</b>	<b>£ 11,427</b>
<b>BALANCES BROUGHT FORWARD</b>	<b>£ 548,228</b>	<b>£ 536,801</b>
Adjustment to historical balances brought forward*		
<b>BALANCES CARRIED FORWARD</b>	<b>£ 550,103</b>	<b>£ 548,228</b>



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Parochial Church Council of ST. George Norton

On accounts for the year  
ended

31<sup>st</sup> December 2023

Charity no  
(If any) 7131971

Set out on pages

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

19/2/2024

Name:

Robin Mead

Relevant professional  
qualification(s) or body

A.C.I.B

(If any):	
Address:	18 Woolston Avenue, Letchworth Garden City, SG6 2ED

**Section B: Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A