

APCM

ANNUAL PAROCHIAL CHURCH MEETING

THE PARISH OF NORTON

SUNDAY 21st May 2023

11.15am

7. **FINANCE:** Carol Greatorex presented the main points from the Treasurer's report

- The church is in profit of £11,000 – this has been heavily supported by a legacy
- The income from the parish hall has increased.
- There has been high investment into the house in Common View so the accommodation is up to standard, also the parish hall
- There is a drop in stewardship giving due to a loss of significant givers
- Utilities have gone up significantly.
- We have received an £8,000 grant from the Heritage for the maintenance of the St George's spire.

Thanks were expressed, by Keith Taylor, to Carol and Neil for all the hard work they do with the finances. All agreed.

The audited accounts for the year ending 31/12/2022 were accepted by the meeting

8. **AUDITOR**

Carol proposed we ask Robin Mead to audit the accounts again next year.
Fiona Eve seconded and all agreed.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE NORTON

On accounts for the year
ended

31/12/2022

Charity no
(if any)

131971

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 12 2022

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

12/3/2023

Name:

ROBIN MEAD

Relevant professional
qualification(s) or body
(if any):

A.C.I.B.

Address:

18 WOODSTON AVENUE, LETCHWORTH GARDEN
L15 4, SG6 2ED

Parochial Church Council of St George Norton

Balance Sheet as at 31 December 2022

	2022	2021	2020
FIXED ASSETS			
Property at Valuation	£ 469,000	£ 469,000	£ 469,000
CURRENT ASSETS			
Debtors and Prepayments	£ 11,311	£ 10,500	£ 11,241
Cash on Deposit - (CBF/ Roof Money)	£ 4,853	£ 4,790	£ 24,788
Cash at Bank - (Barclays)	£ 52,419	£ 43,229	£ 20,092
Cash at Bank (Paypal)	£ 3,309	£ 1,619	£ 1,574
Cash at Bank* (Groups excl CBF)	£ 7,315	£ 8,325	£ 7,047
Cash in Hand (All)	£ 598	£ 1,179	£ 953
	<u>£ 79,805</u>	<u>£ 69,642</u>	<u>£ 65,694</u>
LIABILITIES			
Amounts falling due within one year	£ 1,310	£ 2,667	£ 534
Prior year adjustment (*)	-£ 732	-£ 725	-£ 796
NET CURRENT ASSETS	£ 78,466	£ 67,076	£ 65,160
NET ASSETS	<u>£ 548,228</u>	<u>£ 536,801</u>	<u>£ 534,957</u>
Annual movement on balance sheet	£ 11,427	£ 1,844	£ 19,896
FUNDS			
Unrestricted	£ 500,909	£ 514,576	£ 493,668
Restricted	£ 25,484	£ 20,454	£ 39,521
Endowment	£ 21,834	£ 1,771	£ 1,770
	<u>£ 548,228</u>	<u>£ 536,801</u>	<u>£ 534,957</u>

Profit & Loss - 2022 Accounts

2022

INCOME	
Total Receipts	£153,415.38
Plus	
Provision for Gift Aid 2022	£10,500.00
2022 receipts not yet banked/debtors	£628.72
Less	
Release of 2021 Accrued sums	£952.00
Release of 2021 Gift Aid Provision	£10,500.00
TOTAL INCOME	£153,092.10
EXPENDITURE	
Total Outgoings	£142,535.28
Plus	
Accrued - 2022 creditors	£832.82
Less	
Release of 2021 creditors	£2,566.78
TOTAL EXPENDITURE	£140,801.32
PROFIT/LOSS (Norton PCC A/C)	£12,290.78
Other Group Activities*	-£926.73
Interest from CBF Fund	£63.00
FINAL PROFIT/ LOSS	£11,427.05

Notes

Profit & Loss - 2021 Accounts

2021

INCOME	
Total Receipts	£131,895.70
Plus	
Provision for Gift Aid 2021	£10,500.00
2021 receipts not yet banked/debtors	£952.00
Less	
Release of 2020 Accrued sums	£1,471.51
Release of 2020 Gift Aid Provision	£10,500.00
TOTAL INCOME	£131,376.19
EXPENDITURE	
Total Outgoings	£128,713.36
Plus	
Accrued - 2021 creditors	£2,566.78
Less	
Release of 2020 creditors	£533.54
TOTAL EXPENDITURE	£130,746.60
PROFIT/LOSS (Norton PCC A/C)	£629.59
Other Group Activities*	
Interest from CBF Fund	£1,211.44
	£2.49
FINAL PROFIT/ LOSS	£1,843.52

Notes

Parochial Church Council of St George Norton - Statement of Financial Activities for the year ended 31st December 2022

INCOMING RESOURCES	2022	2021
Planned Giving	£ 53,859	£ 60,949
Collections & Offerories	£ 1,689	£ 770
Other Donations (includes £20k roof donations held for works)	£ 725	£ 1,771
Social & Fundraising Activities	£ 3,421	£ 2,580
Income Tax Recovered (Gift Aid)	£ 14,407	£ 13,624
Grants/ Legacies	£ 25,922	£ 6,192
Church Fees/ Income	£ 11,430	£ 18,678
Parish Hall Income	£ 33,139	£ 23,279
Trading Income incl Common View Letting	£ 8,500	£ 3,533
Investment Income	£ 63	£ 2
Groups (Total adjusted Income)	£ 1,411	£ 2,615
TOTAL INCOMING RESOURCES	£ 154,566	£ 133,993
RESOURCES USED		
Parish Share	£ 65,679	£ 58,893
Fees Payable to Diocese	£ 4,526	£ 6,582
Charitable Giving & Grants	£ 100	£ 841
Parish Ministry Costs	£ 8,335	£ 7,782
Social, Fund Raising & Mission Costs	£ 2,281	£ 777
Property Costs (incl 2022 - £11k repairs @ Parish Centre & £4k @ Common View & 2021 - £22k roof repairs @St Georges)	£ 54,843	£ 53,699
Parish Administration Costs	£ 5,038	£ 2,673
Groups (Total adjusted outgoings)	£ 2,338	£ 1,403
TOTAL RESOURCES USED	£ 143,139	£ 132,150
NET INCOMING/(OUTGOING) RESOURCES	£ 11,427	£ 1,844
BALANCES BROUGHT FORWARD	£ 536,800	£ 534,957
Adjustment to historical balances brought forward*		-£ 1
BALANCES CARRIED FORWARD	£ 548,227	£ 536,800