

ANNUAL PAROCHIAL CHURCH MEETING

THE PARISH OF NORTON

WEDNESDAY 19th May 2021

7.30pm via Zoom

FINANCE: The Treasurer, Neil Greatorex, presented a report on the audited accounts, for the year ending 31st December 2020 and made the following points:

- The year was challenging due to COVID
- Stewardship campaign ran well
- We have a £19,896 profit, including £20,000 donation. We ended at a slight loss
- We enter 2021 in better position than 2020
- We benefitted from our best gift aid in February
- People use hall regularly, making management easier
- Banking costs are significantly down
- We are up to date with the Parish Share

Trevor thanked Neil and Carol for being proactive getting people in the hall and the work they are doing on the accounts

Tim Croot proposed, and Jane Mumford seconded we accept the audited accounts. All agreed.

Independent Examiner's Report to the Parochial Church Council of St George Norton

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out in the following pages

Respective responsibilities of trustee and examiner

The charity's trustee is responsible for the preparation of the financial statements. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustee as a body. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Robin Mead ACIB

14th March 2021

Parochial Church Council of St George Norton

Balance Sheet as at 31 December 2020

	2020	2019	2018
FIXED ASSETS			
Property at Valuation	£ 469,000	£ 469,000	£ 469,000
CURRENT ASSETS			
Debtors and Prepayments	£ 11,241	£10,500	£11,953
Cash on Deposit - CBF/Room donations	£ 24,788	£4,767	£5,730
Cash at Bank - (Barclays*)	£ 20,092	£24,016	£20,639
Cash at Bank (Paypal)	£ 1,574	£245	£0
Cash at Bank (Groups excl CBF)	£ 7,047	£8,166	£7,518
Cash in Hand (All)	£ 953	£1,746	£171
	<u>£ 65,694</u>	<u>£49,440</u>	<u>£46,011</u>
LIABILITIES			
Amounts falling due within one year	£ 534	£3,002	£6,597
Prior year adjustment (*)	-£ 797	£378	£612
NET CURRENT ASSETS	<u>£ 65,160</u>	<u>£46,061</u>	<u>£38,802</u>
NET ASSETS	<u><u>£ 534,957</u></u>	<u><u>£515,061</u></u>	<u><u>£507,802</u></u>
Annual movement on balance sheet	£19,897	£7,259	-£754

* Monies held by Friends of St Nicholas, Norton Ringers Guild and Paypal are now separately noted for years 2017 onwards.

FUNDS

Unrestricted	£493,666	£489,443	£502,101
Restricted	39,521	£25,618	£3,961
Endowment	£1,770	£1,762	£1,740
	<u><u>£534,957</u></u>	<u><u>£515,061</u></u>	<u><u>£507,802</u></u>

Parochial Church Council of St George Norton - Statement of Financial Activities for the year ended 31st December 2020

INCOMING RESOURCES	Accrued Totals 2020	Accrued Totals 2019
Planned Giving	£ 57,555	£ 53,238
Collections & Offeratories	£ 1,963	£ 5,143
Other Donations (includes £20k roof donations held for works)	£ 22,780	£ 3,129
Social & Fundraising Activities	£ 3,626	£ 14,460
Income Tax Recovered (Gift Aid)	£ 11,809	£ 23,330
Grants/ Legacies	£ 5,272	£ 5,202
Church Fees/ Income	£ 9,975	£ 13,437
Parish Hall Income	£ 17,187	£ 28,553
Trading Income incl Common View Letting	£ 7,258	
Investment Income/ Paypal	£ 20	£ 76
Groups (Total adjusted Income)	£ 688	£ 2,926
TOTAL INCOMING RESOURCES	£ 138,133	£ 149,493
RESOURCES USED		
Parish Share	£ 62,472	£ 66,884
Fees Payable to Diocese	£ 4,607	£ 4,554
Charitable Giving & Grants	£ 83	£ 4,958
Parish Ministry Costs	£ 5,513	£ 8,245
Social, Fund Raising & Mission Costs	£ 584	£ 3,473
Property Costs	£ 40,772	£ 37,518
Parish Administration Costs	£ 3,428	£ 13,532
Groups (Total adjusted outgoings)	£ 778	£ 3,071
TOTAL RESOURCES USED	£ 118,237	£ 142,234
NET INCOMING/(OUTGOING) RESOURCES	£ 19,896	£ 7,258
BALANCES BROUGHT FORWARD	£ 515,061	£ 507,802
Adjustment to historical balances brought forward*		£ 1
BALANCES CARRIED FORWARD	£ 534,957	£ 515,061

Independent Examiner's Report to the Parochial Church Council of St George Norton

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