

CHARITY REGISTRATION NUMBER: 1131968

**The Parochial Church Council of the Ecclesiastical Parish of All
Saints' Hoole**

Unaudited Financial Statements

31 December 2023

NICOLAUS JENKINS MA FCA

Chartered accountants
UHY Hacker Young
St Johns Chambers
Love street
Chester
CH1 1QN

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Financial Statements

Year ended 31 December 2023

| | Page |
|---|-------------|
| Trustees' annual report | 1 |
| Independent examiner's report to the trustees | 6 |
| Statement of financial activities | 7 |
| Statement of financial position | 8 |
| Notes to the financial statements | 9 |

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Registered charity name The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Charity registration number 1131968

Principal office All Saints Church Centre
Vicarage Road
Hoole
Chester
CH2 3HZ

The trustees

| | |
|------------------------|---------------------------|
| Rev C S Gaudion | |
| Rev S Durdant-Hollamby | resigned 19th April 2023 |
| Canon J Turnbull | |
| Mr S Tynegate | |
| Mr K L Wood | |
| Mr W B Holt | |
| Mrs A J Lewis | |
| Dr S N Batchelor | |
| Ms V D Bulgin | |
| Mr P L Barnfather | |
| Dr P L D Johnson | |
| Dr A M Smith | |
| Dr A M Creeth | |
| Mrs C Trevett | |
| Mr S Willetts | |
| Mr C G Carr | |
| Mrs J E Tynegate | |
| Mr B Short | |
| Mrs S R Short | |
| Mrs R C Collier | |
| Mrs C Willets | |
| Mr A S Cole | appointed 19th April 2023 |

Independent Examiner

Mr Nicolaus Jenkins FCA
Chartered Accountant
UHY Hacker Young
ST John's Chambers, Love Street, Chester, CH1 1QN

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2023

Structure, governance and management

Public Benefit

All Saints Church fulfils and improves its Public Benefit aims as required by the Charity Commission and details can be seen in the Reports of the various PCC Sub-Committees and reports on the work of various activities which are run either under the auspices of the church or which use the Church facilities.

The Leadership Team guides us on our spiritual journey and plays a vital role in defining and supporting the agreed direction of our services and teaching as our congregation grows and defines the scope of our work with those in need in Hoole.

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC although not necessarily between each one.

Standing Committee

This is the only statutory committee. It has power to transact the business of the PCC between meetings, subject to any directions given by the PCC.

Finance Committee

Oversees the general and other finances of the Church. Monitors income and expenditure, prepares budgets and implements financial controls.

Buildings Committee

This Committee is responsible for the stewardship of the plant, including the Church and the Church Centre.

Wider Church Committee

Seeks to support the worldwide aspect of All Saints mission by encouraging prayer for our missionary partners and allocating a given fund on behalf of the PCC to overseas and home charities.

Safeguarding Committee

Normally meets termly to consider matters relating to the safeguarding of children and vulnerable adults.

Personnel Committee

Covers all aspects of recruitment, development and support of staff ensuring All Saints is seen as a trusted Christian employer where issues are addressed and resolved for the greater good of all.

Objectives and activities

Promoting in the parish the whole mission of the Church under to banner "Live like Jesus, Live with Jesus, Live for Jesus".

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2023

Achievements and performance

The pattern of Sunday Worship continues, with Holy Communion at 9.00 am followed by a more informal 10.45 service with Kids Church and a monthly All Age Worship and Holy Communion.

Kids Church, with groups covering the ages 3-11 saw growth during the year.

The year saw the departure of Rev Sam Durdant-Hollamby, after many years worshipping at All Saints to take up the post of priest at St Barnabas, Hattersley. We pray for Sam and his family as they take on this new challenge.

Gemma Gaudion was appointed as the new Children and Families Worker. She has reinvigorated links with schools following the pandemic including activities with: Hoole Primary – after school club called Beacons and school assemblies; Supporting children and families; Summer Festival, Summer picnic, Light Party; Christingle Services for families, distribution of Christmas presents to needy local people. The Little Lights group for babies and toddlers and their parents or carers meets weekly.

There has been much activity among the younger section of the church. During the year Emma Smith moved to pastures new and Sam Johnson was appointed as the new youth worker. After many years, the Narrative Theatre company, much appreciated across the community, presented its final production. Many of the young people attended the New Wine gathering in Maidstone along with many of the congregation.

The church continues to encourage the “Communities” (formally House groups) to encourage and enrich the members of the church.

Heart and Soul café grew in attendance and hosted Christmas in the Café with carols and craft stalls.

The annual Costa holiday in August was Yorkshire themed this year with 3 days of hospitality, activities and outings for older residents.

The Cheerful Givers meal was provided once a month for those who appreciated a Sunday lunch and company.

The Craft Club met weekly on Fridays and Garden Gate Community maintained their allotment during the growing season.

The Westminster Road property was finally sold during the year to the Chester-based Marjorie Boddy Charitable Trust, enabling the former school building to continue in use as a community centre. The sale released funds to enable the Church to undertake various projects that will benefit the church in its growth plans for the future and enabling it to expand its service to the Hoole community through work with adults, those with challenges of all types, young people and children.

The Church rooms are again being well used and bringing in valuable income.

There were additional organisational changes in the staff team and new appointments made, including Caretaker and Operations Manager.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2023

The Church is extremely grateful to the members of staff for their dedication and to the many volunteers who give of their time so freely to help with the mission of the church.

Financial review

Restricted funds have been set up for: -

- a) Support for charitable work overseas
- b) Home projects which are financed from donations for a specific purpose.

The Designated Fund for the Groves Church has been amalgamated back into the General Fund, and with the completion of property sales Hoole the Stabilisation Fund has been superceded with a Development Fund which will support our growth by covering occasional revenue shortfalls, supporting relevant community projects and providing for a number of improvement projects.

The Trustees confirm that there are sufficient funds to meet the costs of our mission.

Reserves Policy

The PCC has agreed the following Reserves Policy.

"To maintain a balance on unrestricted funds (excluding fixed assets) which equates to approximately one-month unrestricted payments to cover emergency situations that may arise from time to time"

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2023

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

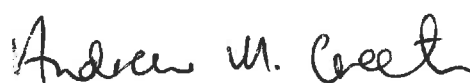
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 18 March 2024 and signed on behalf of the trustees by:



Rev C S Gaudion
Chair of Trustees



Dr A M Creeth
Churchwarden

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole (*continued*)

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicolaus Jenkins MA FCA
Independent Examiner

UHY Hacker Young
St Johns Chambers
Love street
Chester
CH1 1QN

14 March 2024

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Statement of Financial Activities

Year ended 31 December 2023

| | | 2023 | | | 2022 |
|--------------------------------------|------|-------------------------|-----------------------|-----------------------|------------------|
| | Note | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total funds £ |
| Income | | | | | |
| Donations | 4 | 263,897 | – | 10,916 | 274,813 |
| Other trading activities | 5 | 37,933 | – | – | 37,933 |
| Investment income | 6 | 23,536 | 13,840 | – | 37,376 |
| Total income | | <u>325,366</u> | <u>13,840</u> | <u>10,916</u> | <u>350,122</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 7,8 | 331,183 | 10,901 | 6,319 | 348,403 |
| Total expenditure | | <u>331,183</u> | <u>10,901</u> | <u>6,319</u> | <u>348,403</u> |
| Net gains on investments | 11 | (1,924) | – | – | (1,924) |
| Net income | | <u>(3,893)</u> | <u>2,939</u> | <u>4,597</u> | <u>3,643</u> |
| Transfers between funds | | (862,500) | 875,000 | (12,500) | – |
| Net movement in funds | | <u>(866,393)</u> | <u>877,939</u> | <u>(7,903)</u> | <u>267,037</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 985,426 | – | 12,865 | 998,291 |
| Total funds carried forward | | <u>119,033</u> | <u>877,939</u> | <u>4,962</u> | <u>998,291</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Statement of Financial Position

31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|------|------------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 15 | 101 | 101 |
| Investment properties | 16 | — | 728,000 |
| | | <u>101</u> | <u>728,101</u> |
| Current assets | | | |
| Debtors | 17 | 11,942 | 12,899 |
| Cash at bank and in hand | | <u>1,002,834</u> | <u>267,380</u> |
| | | 1,014,776 | 280,279 |
| Creditors: amounts falling due within one year | 18 | <u>12,943</u> | <u>10,089</u> |
| Net current assets | | <u>1,001,833</u> | <u>270,190</u> |
| Total assets less current liabilities | | <u>1,001,934</u> | <u>998,291</u> |
| Net assets | | <u>1,001,934</u> | <u>998,291</u> |
| Funds of the charity | | | |
| Designated funds | | 877,939 | — |
| Restricted funds | | 4,962 | 12,865 |
| Unrestricted funds | | <u>119,033</u> | <u>985,426</u> |
| Total charity funds | 20 | <u>1,001,934</u> | <u>998,291</u> |

These financial statements were approved by the board of trustees and authorised for issue on 18 March 2024, and are signed on behalf of the trustees by:



Rev C S Gaudion
Chair of Trustees



Dr A M Creeth
Churchwarden

The notes on pages 9 to 20 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is All Saints Church Centre, Vicarage Road, Hoole, Chester, CH2 3HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the Charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

3. Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

3. Accounting policies (*continued*)

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Any funds that are not immediately required are invested in deposit accounts in the CBF Church of England Deposit Fund

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

3. Accounting policies (*continued*)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises

4. Donations

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|--|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations - Planned giving | 170,209 | — | 170,209 |
| Donations - Income tax recoverable | 37,398 | — | 37,398 |
| Donations - CAF and Charities Trust | 9,659 | — | 9,659 |
| Donations - Open plate | 4,245 | — | 4,245 |
| Donations - Memorial donations | 35,540 | — | 35,540 |
| Donations - Support donations and grants | 6,846 | — | 6,846 |
| Donations -The Groves Mission Church | — | — | — |
| Donations - Overseas projects (including Gift Aid) | — | 10,849 | 10,849 |
| Donations - Home (UK) projects | — | 67 | 67 |
| | <u>263,897</u> | <u>10,916</u> | <u>274,813</u> |

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

4. Donations (*continued*)

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations - Planned giving | 157,636 | — | 157,636 |
| Donations - Income tax recoverable | 36,832 | — | 36,832 |
| Donations - CAF and Charities Trust | 8,266 | — | 8,266 |
| Donations - Open plate | 2,522 | — | 2,522 |
| Donations - Memorial donations | 4,000 | — | 4,000 |
| Donations - Support donations and grants | 10,275 | — | 10,275 |
| Donations -The Groves Mission Church | 8,798 | — | 8,798 |
| Donations - Overseas projects (including Gift Aid) | — | 8,202 | 8,202 |
| Donations - Home (UK) projects | — | 13,006 | 13,006 |
| | <u>228,329</u> | <u>21,208</u> | <u>249,537</u> |

5. Other trading activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Hire of Church Hall | 37,243 | 37,243 | 45,701 | 45,701 |
| Parochial fees received | 690 | 690 | 1,839 | 1,839 |
| | <u>37,933</u> | <u>37,933</u> | <u>47,540</u> | <u>47,540</u> |

6. Investment income

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2023 £ |
|---------------------------|----------------------------|--------------------------|--------------------------|
| Westminster Road - School | 8,000 | — | 8,000 |
| Westminster Road - Flats | 7,406 | — | 7,406 |
| Bank interest receivable | 8,130 | 13,840 | 21,970 |
| | <u>23,536</u> | <u>13,840</u> | <u>37,376</u> |

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

6. Investment income (*continued*)

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2022 £ |
|---------------------------|----------------------------|--------------------------|--------------------------|
| Westminster Road - School | 12,000 | — | 12,000 |
| Westminster Road - Flats | 11,268 | — | 11,268 |
| Bank interest receivable | 2,626 | — | 2,626 |
| | <u>25,894</u> | <u>—</u> | <u>25,894</u> |

7. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| Charitable activity - Unrestricted funds | 247,283 | — | — | 247,283 |
| Charitable activity - Youth & childrens work | 42,658 | — | — | 42,658 |
| Charitable activity - Mission & Evangelism | 41,242 | — | — | 41,242 |
| Charitable activity - Overseas projects | — | — | 6,319 | 6,319 |
| Charitable activity - Home(UK) projects | — | 10,901 | — | 10,901 |
| | <u>331,183</u> | <u>6,319</u> | <u>10,901</u> | <u>348,403</u> |

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| Charitable activity - Unrestricted funds | 211,177 | — | — | 211,177 |
| Charitable activity - Youth & childrens work | 31,739 | — | — | 31,739 |
| Charitable activity - Mission & Evangelism | 52,210 | — | — | 52,210 |
| Charitable activity - Overseas projects | — | — | 8,459 | 8,459 |
| Charitable activity - Home(UK) projects | — | — | 349 | 349 |
| | <u>295,126</u> | <u>—</u> | <u>8,808</u> | <u>303,934</u> |

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Grant funding of activities £ | Total funds 2023 £ | Total fund 2022 £ |
|--|---|--|--------------------------|-------------------------|
| Charitable activity - Unrestricted funds | 247,283 | — | 247,283 | 211,177 |
| Charitable activity - Youth & childrens work | 42,658 | — | 42,658 | 31,739 |
| Charitable activity - Mission & Evangelism | 20,112 | 21,130 | 41,242 | 52,210 |
| Charitable activity - Overseas projects | — | 6,319 | 6,319 | 8,459 |
| Charitable activity - Home(UK) projects | — | 10,901 | 10,901 | 349 |
| | <u>310,053</u> | <u>38,350</u> | <u>348,403</u> | <u>303,934</u> |

9. Analysis of charitable activity - unrestricted fund

| | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------------------|--------------------------|--------------------------|
| Diocesan parish share | 71,757 | 69,665 |
| Secretarial and management | 60,459 | 55,989 |
| Clergy working expenses | 1,604 | 911 |
| Electricity, gas, water and cleaning | 37,008 | 20,638 |
| Administration | 20,224 | 18,768 |
| Repairs and maintenance | 53,058 | 29,869 |
| Westminster Road school tenancy | 3,173 | 15,337 |
| | <u>247,283</u> | <u>211,177</u> |

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

10. Analysis of grants and evangelism

| | 2023 £ | 2022 £ |
|---------------------------------------|---------------|---------------|
| Grants to institutions | | |
| Overseas Mission | 9,560 | 9,465 |
| Local donations | 10,570 | 10,770 |
| National Support | 1,000 | 1,400 |
| | <u>21,130</u> | <u>21,635</u> |
| Expenditure on Church Activity | | |
| The Groves Community Mission | 208 | 2,867 |
| Heart & Soul Cafe | 4,201 | 5,667 |
| Costa Del Holiday | (62) | (749) |
| Support for Clergy | 10,274 | 17,351 |
| Local Mission and Services | 5,491 | 5,439 |
| | <u>20,112</u> | <u>30,575</u> |
| Total grants | <u>41,242</u> | <u>52,210</u> |

11. Net gains on investments

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| Gains/(losses) on investment property | <u>1,924</u> | <u>1,924</u> | <u>248,000</u> | <u>248,000</u> |

12. Independent examination fees

A fee of £1,200 (2022: £1,000) fee has been charged for the Independent Examination.

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Wages and salaries | 126,314 | 108,375 |
| Social security costs | 4,687 | 1,963 |
| Employer contributions to pension plans | 5,859 | 5,034 |
| | <u>136,860</u> | <u>115,372</u> |

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

The average head count of employees during the year was Nil (2022: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 No. | 2022 No. |
|-----------------------------|-------------|-------------|
| Number of staff - Full time | 1 | 1 |
| Number of staff - Part time | 4 | 4 |
| | <u>5</u> | <u>5</u> |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or any other benefits arising from employment was received by any of the trustees (2022: No trustees and £Nil) for their services to the charity.

15. Tangible fixed assets

| | Church centre £ | Equipment £ | Total £ |
|--|-----------------------|----------------|------------|
| Carrying amount | | | |
| At 1 January 2023 and 31 December 2023 | <u>1</u> | <u>100</u> | <u>101</u> |
| Depreciation | | | |
| At 1 January 2023 and 31 December 2023 | <u>—</u> | <u>—</u> | <u>—</u> |
| Carrying amount | | | |
| At 31 December 2023 | <u>1</u> | <u>100</u> | <u>101</u> |
| At 31 December 2022 | <u>1</u> | <u>100</u> | <u>101</u> |

The valuation of the Investment properties are based on the existing use values as agreed by the Trustees.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

16. Investment properties

| | Investment properties £ |
|--|-------------------------------|
| Cost or valuation | |
| At 1 January 2023 | 728,000 |
| Additions | — |
| Disposals | (728,000) |
| At 31 December 2023 | <u>—</u> |
| Impairment | |
| At 1 January 2023 and 31 December 2023 | |
| Carrying amount | |
| At 31 December 2023 | <u>—</u> |
| At 31 December 2022 | <u>728,000</u> |

All investments shown above are held at valuation.

Investment properties

The investment properties have been brought into the accounts at their estimate existing use valuation, as calculated by the Trustees.

17. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|---------------|---------------|
| Prepayments and accrued income | <u>11,942</u> | <u>12,899</u> |

18. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Accruals and deferred income | <u>12,943</u> | <u>10,089</u> |

19. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,859 (2022: £5,034).

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

20. Analysis of charitable funds

Unrestricted funds

| | At 1 January 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31 December 2023 £ |
|--------------------------------|---------------------------|----------------|------------------|----------------|--------------------------------|
| General funds | 779,426 | 327,290 | (331,183) | (656,500) | 119,033 |
| Stabilisation fund | 206,000 | — | — | (206,000) | — |
| Designated Development fund | — | 13,840 | (10,901) | 875,000 | 877,939 |
| | <u>985,426</u> | <u>341,130</u> | <u>(342,084)</u> | <u>12,500</u> | <u>996,972</u> |

Restricted funds

Overseas projects

| | | | | | |
|------------------------------|-------|-------|---------|---|-------|
| J&R - Beesigowe, Botswana | (335) | 6,804 | (4,000) | — | 2,469 |
| H&K - Turagyenda, Uganda | (76) | 557 | (450) | — | 31 |
| P&M - Baka Male, Uganda | (19) | 3,488 | (1,869) | — | 1,600 |
| Eccy-Lalo Mekan, Ethiopia | 278 | — | — | — | 278 |

Home (UK) projects

| | | | | | |
|-----------------|---------------|---------------|----------------|-----------------|--------------|
| Traidcraft | 517 | 67 | — | — | 584 |
| Families Worker | 12,500 | — | — | (12,500) | — |
| | <u>12,865</u> | <u>10,916</u> | <u>(6,319)</u> | <u>(12,500)</u> | <u>4,962</u> |

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2023

21. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 101 | — | 101 |
| Investments | — | — | — |
| Current assets | 1,009,814 | 4,962 | 1,014,776 |
| Creditors less than 1 year | (12,943) | — | (12,943) |
| Net assets | 996,972 | 4,962 | 1,001,934 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 101 | — | 101 |
| Investments | 728,000 | — | 728,000 |
| Current assets | 267,414 | 12,865 | 280,279 |
| Creditors less than 1 year | (10,089) | — | (10,089) |
| Net assets | 985,426 | 12,865 | 998,291 |