

**CHARITY REGISTRATION NUMBER: 1131968**

**The Parochial Church Council of the Ecclesiastical Parish of All  
Saints' Hoole**

**Unaudited Financial Statements**

**31 December 2022**

**NICOLAUS JENKINS MA FCA**

Chartered accountants

UHY Hacker Young

St Johns Chambers

Love street

Chester

CH1 1QN

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Financial Statements**

**Year ended 31 December 2022**

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# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Trustees' Annual Report (*continued*)**

**Year ended 31 December 2022**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

**Registered charity name**      The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

**Charity registration number**   1131968

**Principal office**                All Saints Church Centre  
Vicarage Road  
Hoole  
Chester  
CH2 3HZ

### **The Trustees**

Rev C S Gaudion		
Rev S Durdant-Hollamby		
Mr J E Chester	Resigned	20 April 2022
Canon J Turnbull		
Mr J W Ellis	Resigned	20 April 2022
Mr S Tynegate		
Mr K L Wood		
Mr W B Holt		
Mrs A J Lewis		
Mr C W Simkiss	Resigned	20 April 2022
Dr S N Batchelor		
Ms V D Bulgin		
Mr P L Barnfather		
Dr P L D Johnson		
Dr A M Smith		
Dr A M Creeth		
Mrs C Trevett		
Mrs C Davies	Resigned	20 April 2022
Mr S Willetts		
Mr C G Carr		
Mrs J E Tynegate		
Mr B Short	Appointed 20 April 2022	
Mrs S R Short	Appointed 20 April 2022	
Mrs R C Collier	Appointed 20 April 2022	
Mrs C Willets	Appointed 20 April 2022	

**Independent Examiner**      Mr Nicolaus Jenkins FCA  
Chartered Accountant  
UHY Hacker Young  
St John's Chambers, Love Street, Chester, CH1 1QN

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Trustees' Annual Report (*continued*)**

**Year ended 31 December 2022**

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### **Structure, governance and management**

#### **Public Benefit**

All Saints Church fulfils and improves its Public Benefit aims as required by the Charity Commission and details can be seen in the Reports of the various PCC Sub-Committees and reports on the work of various activities which are run either under the auspices of the church or which use the Church facilities.

#### **Committees**

The PCC operates through a number of committees, which meet between full meetings of the PCC although not necessarily between each one.

#### **Standing Committee**

This is the only statutory committee. It has power to transact the business of the PCC between meetings, subject to any directions given by the PCC. There are no directions at present.

#### **Finance Committee**

Oversees the general and other finances of the Church. Monitors income and expenditure, prepares budgets and implements financial controls.

#### **Buildings Committee**

This Committee is responsible for the stewardship of the plant, including the Church and the Church Centre, The Old School House in Westminster Road and 7 Wards Terrace.

#### **Wider Church Committee**

Seeks to support the worldwide aspect of All Saints mission by encouraging prayer for our missionary partners and allocating a given fund on behalf of the PCC to overseas and home charities.

#### **Safeguarding Committee**

Normally meets termly to consider matters relating to the safeguarding of children and vulnerable adults.

### **Objectives and activities**

Promoting in the parish the whole mission of the Church under to banner "Live like Jesus, Live with Jesus, Live for Jesus".

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Trustees' Annual Report (*continued*)**

**Year ended 31 December 2022**

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### **Achievements and performance**

With the relaxation of all the covid restrictions, the church has been able to get back to the normal face to face meetings of the church. The church continues with the pre Covid pattern of worship, being a 9.00 am service followed by a 10.45 am service including Kids Church.

The Groves Church was amalgamated back into All Saints, giving Rev Craig Gaudion and Rev Sam Durdant-Hollamby the opportunity to work together at leading the Church forward and encouraging us all to work for the furthering of the good news of Jesus in the community of Hoole, as well as deepening our walk with our Saviour. This approach has seen increased attendance at both our Sunday services and especially in the numbers of families attending.

Many of the activities have continued successfully during the year, the Cheerful Giver Lunches, Heart and Soul Café, Garden Gate Community, Chatty Group, and the new Little Lights group for the under 3's.

The young people of the parish have certainly not been forgotten, with the Narrative Theatre Company and The Rising Gen Band have been contributing so much to our services on a Sunday morning. Both give our youth an opportunity to learn and express themselves.

It was good to have a more normal Christmas this year with Carol Services, Christingle and Christmas music provided by the Deo Gratis Choir. The church was full over this period to hear the good news of our Saviour's birth.

The Church rooms are again being well used and bringing in valuable income at pre Covid levels.

After much discussion, thought and prayer it was decided to put the Westminster Road School and adjoining flats up for sale. There was much interest in the sale and a buyer has been found, with the legal formalities hopefully being completed soon. This will enable the Church to undertake various projects that will benefit the church in its growth plans for the future, expanding its service to the Hoole community through work with adults, those with challenges of all types, young people and children.

The Church is extremely grateful to the members of staff for their dedication and to the many volunteers who give their time so freely during the year to help with the mission of the church.

### **Financial review**

Restricted funds have been set up for: -

- a) Support to workers in charitable work overseas
- b) Home projects which are financed from donations for a specific purpose.
- c) The Designated Fund for the Groves Church has been amalgamated back into the General Fund, the Stabilisation Fund continues and ensures we have sufficient funds to meet excesses of expenditure over income in future.

The Trustees confirm that there are sufficient funds to meet the costs of this work.

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Trustees' Annual Report (*continued*)**

**Year ended 31 December 2022**

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### **Reserves Policy**

"To maintain a balance on unrestricted funds (excluding fixed assets) which equates to approximately one-month unrestricted payments to cover emergency situations that may arise from time to time"

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 20 March 2023 and signed on behalf of the board of trustees by:



Rev. C S Gaudion  
Chair of Trustees



Dr A M Creeth  
Churchwarden

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

**Year ended 31 December 2022**

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I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole ('the charity') for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

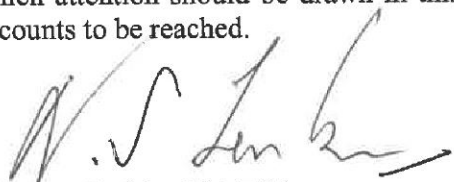
# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole (*continued*)**

**Year ended 31 December 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicolaus Jenkins MA FCA  
Independent Examiner

UHY Hacker Young  
St Johns Chambers  
Love street  
Chester  
CH1 1QN

22 March 2023



# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income</b>					
Donations	4	228,329	21,208	249,537	234,407
Other trading activities	5	47,540	—	47,540	31,154
Investment income	6	25,894	—	25,894	22,019
Government Furlough Grant & Other income	7	—	—	—	159,428
<b>Total income</b>		<u>301,763</u>	<u>21,208</u>	<u>322,971</u>	<u>447,008</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	295,126	8,808	303,934	288,331
<b>Total expenditure</b>		<u>295,126</u>	<u>8,808</u>	<u>303,934</u>	<u>288,331</u>
Net gains on investments	12	(248,000)	—	(248,000)	—
<b>Net income</b>		<u>254,637</u>	<u>12,400</u>	<u>267,037</u>	<u>158,677</u>
Transfers between funds		990	(990)	—	—
<b>Net movement in funds</b>		<u>255,627</u>	<u>11,410</u>	<u>267,037</u>	<u>158,677</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		729,799	1,455	731,254	572,577
<b>Total funds carried forward</b>		<u>985,426</u>	<u>12,865</u>	<u>998,291</u>	<u>731,254</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	101	101
Investment properties	17	728,000	480,000
		<u>728,101</u>	<u>480,101</u>
<b>Current assets</b>			
Debtors	18	12,899	150,276
Cash at bank and in hand		267,380	114,582
		<u>280,279</u>	<u>264,858</u>
<b>Creditors: amounts falling due within one year</b>	19	10,089	13,705
<b>Net current assets</b>		<u>270,190</u>	<u>251,153</u>
<b>Total assets less current liabilities</b>		<u>998,291</u>	<u>731,254</u>
<b>Net assets</b>		<u>998,291</u>	<u>731,254</u>
<b>Funds of the charity</b>			
Restricted funds		12,865	1,455
Unrestricted funds		985,426	729,799
<b>Total charity funds</b>	20	<u>998,291</u>	<u>731,254</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2023, and are signed on behalf of the board by:



Rev. C S Gaudion  
Chair of Trustees



Dr A M Creeth  
Churchwarden

The notes on pages 9 to 20 form part of these financial statements.

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Notes to the Financial Statements**

**Year ended 31 December 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is All Saints Church Centre, Vicarage Road, Hoole, Chester, CH2 3HZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the Charity.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Notes to the Financial Statements (*continued*)**

**Year ended 31 December 2022**

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### **3. Accounting policies (*continued*)**

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Notes to the Financial Statements (*continued*)**

**Year ended 31 December 2022**

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### **3. Accounting policies (*continued*)**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Investments**

Any funds that are not immediately required are invested in deposit accounts in the CBF Church of England Deposit Fund

#### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

### 3. Accounting policies (*continued*)

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises

### 4. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations - Planned giving	157,636	—	157,636
Donations - Income tax recoverable	36,832	—	36,832
Donations - CAF and Charities Trust	8,266	—	8,266
Donations - Open plate (including Gift Aid)	2,522	—	2,522
Donations - Memorial donations	4,000	—	4,000
Donations - Support donations and grants	10,275	—	10,275
Donations - The Groves Mission Church	8,798	—	8,798
Donations - The Groves Mission Church pre 2021	—	—	—
Donations - Overseas projects (including Gift Aid)	—	8,202	8,202
Donations - Home (UK) projects	—	13,006	13,006
	<u>228,329</u>	<u>21,208</u>	<u>249,537</u>

# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

### 4. Donations (*continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations - Planned giving	145,433	—	145,433
Donations - Income tax recoverable	41,247	—	41,247
Donations - CAF and Charities Trust	6,460	—	6,460
Donations - Open plate (including Gift Aid)	988	—	988
Donations - Memorial donations	—	—	—
Donations - Support donations and grants	14,241	—	14,241
Donations -The Groves Mission Church	9,675	—	9,675
Donations - The Groves Mission Church pre 2021	5,551	—	5,551
Donations - Overseas projects (including Gift Aid)	—	10,045	10,045
Donations - Home (UK) projects	—	767	767
	<u>223,595</u>	<u>10,812</u>	<u>234,407</u>

### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Hire of Church Hall	45,701	45,701	28,488	28,488
Parochial fees received	1,839	1,839	2,666	2,666
	<u>47,540</u>	<u>47,540</u>	<u>31,154</u>	<u>31,154</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Westminster Road - School	12,000	12,000	12,000	12,000
Westminster Road - Flats	11,268	11,268	9,963	9,963
Bank interest receivable	2,626	2,626	56	56
	<u>25,894</u>	<u>25,894</u>	<u>22,019</u>	<u>22,019</u>

# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

### 7. Government furlough grant & other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Government Furlough Grant	—	—	16,826	16,826
Other income	—	—	142,602	142,602
	<u>—</u>	<u>—</u>	<u>159,428</u>	<u>159,428</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activity - Unrestricted funds	211,177	—	211,177
Charitable activity - Youth & childrens work	31,739	—	31,739
Charitable activity - Mission & Evangelism	52,210	—	52,210
Charitable activity - Overseas projects	—	8,459	8,459
Charitable activity - Home(UK) projects	—	349	349
	<u>295,126</u>	<u>8,808</u>	<u>303,934</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activity - Unrestricted funds	197,496	—	197,496
Charitable activity - Youth & childrens work	30,023	—	30,023
Charitable activity - Mission & Evangelism	50,643	—	50,643
Charitable activity - Overseas projects	—	9,739	9,739
Charitable activity - Home(UK) projects	—	430	430
	<u>278,162</u>	<u>10,169</u>	<u>288,331</u>



# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Total funds 2022 £	Total fund 2021 £
Charitable activity - Unrestricted funds	211,177	–	211,177	197,496
Charitable activity - Youth & childrens work	31,739	–	31,739	30,023
Charitable activity - Mission & Evangelism	–	52,210	52,210	50,643
Charitable activity - Overseas projects	8,459	–	8,459	9,739
Charitable activity - Home(UK) projects	349	–	349	430
	<u>251,724</u>	<u>52,210</u>	<u>303,934</u>	<u>288,331</u>

### 10. Analysis of charitable activity - unrestricted fund

	Total Funds 2022 £	Total Funds 2021 £
Diocesan parish share	69,665	68,132
Secretarial and management	55,989	59,441
Clergy working expenses	911	582
Electricity, gas, water and cleaning	20,638	23,422
Administration	18,768	12,362
Repairs and maintenance	29,869	25,828
Westminster Road school tenancy	15,337	7,729
	<u>211,177</u>	<u>197,496</u>

# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

### 11. Analysis of donations and grants

	2022 £	2021 £
<b>Grants to institutions</b>		
Overseas Mission	9,465	8,010
Local donations	10,770	10,070
National Support	1,400	1,400
The Groves Community Mission	2,867	2,699
Heart & Soul Cafe	5,667	7,747
Costa Del Holiday	(749)	17
Alpha.. Messy Church	—	4,915
Support for Clergy	17,351	14,261
Christmas Mission (less donation £1000)	5,439	1,524
	<u>52,210</u>	<u>50,643</u>
Total grants	<u>52,210</u>	<u>50,643</u>

### 12. Net gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on investment property	<u>248,000</u>	<u>248,000</u>	<u>—</u>	<u>—</u>

### 13. Independent examination fees

A fee of £1,000 (2021: £1,000) fee has been charged for the Independent Examination.

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>87,728</u>	<u>89,464</u>

The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff - Full time	1	2
Number of staff - Part time	4	3
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

### 15. Trustee remuneration and expenses

No remuneration or any other benefits arising from employment was received by any of the trustees (2021: No trustees and £Nil) for their services to the charity.

### 16. Tangible fixed assets

	Church centre £	Equipment £	Total £
<b>Carrying amount</b>			
At 1 January 2022 and 31 December 2022	<u>1</u>	<u>100</u>	<u>101</u>
<b>Depreciation</b>			
At 1 January 2022 and 31 December 2022	<u>—</u>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>			
At 31 December 2022	<u>1</u>	<u>100</u>	<u>101</u>
At 31 December 2021	<u>1</u>	<u>100</u>	<u>101</u>

The valuation of the Investment properties are based on the existing use values as agreed by the Trustees.

### 17. Investment properties

	Investment properties £
<b>Cost or valuation</b>	
At 1 January 2022	480,000
Additions	—
Fair value movements	<u>248,000</u>
<b>At 31 December 2022</b>	<u>728,000</u>
<b>Impairment</b>	
At 1 January 2022 and 31 December 2022	
<b>Carrying amount</b>	
At 31 December 2022	<u>728,000</u>
At 31 December 2021	<u>480,000</u>

All investments shown above are held at valuation.

#### Investment properties

The investment properties have been brought into the accounts at their estimate existing use valuation, as calculated by the Trustees.

# **The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole**

## **Notes to the Financial Statements (*continued*)**

**Year ended 31 December 2022**

### **18. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	12,899	7,038
Other debtors	—	143,238
	<u>12,899</u>	<u>150,276</u>

### **19. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>10,089</u>	<u>13,705</u>

### **20. Pensions and other post-retirement benefits**

#### **Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,034 (2021: £5,171).

# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

### 21. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	651,272	549,763	(295,126)	(126,483)	779,426
Stabilisation fund	66,000	—	—	140,000	206,000
Grove Community Mission	12,527	—	—	(12,527)	—
	<u>729,799</u>	<u>549,763</u>	<u>(295,126)</u>	<u>990</u>	<u>985,426</u>

#### Restricted funds

##### Overseas projects

J&R - Beesigowe, Botswana	(159)	6,464	(6,640)	—	(335)
H&K - Turagyenda, Uganda	(14)	238	(300)	—	(76)
P&M - Baka Male, Uganda	—	1,500	(1,519)	—	(19)
Eccy-Lalo Mekan, Ethiopia	278	—	—	—	278

##### Home (UK) projects

Minis & Dinkies	990	—	—	(990)	—
Traidcraft	360	506	(349)	—	517
Families Worker	—	12,500	—	—	12,500
	<u>1,455</u>	<u>21,208</u>	<u>(8,808)</u>	<u>(990)</u>	<u>12,865</u>

# The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

## Notes to the Financial Statements (*continued*)

Year ended 31 December 2022

### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	101	—	101
Investments	728,000	—	728,000
Current assets	267,414	12,865	280,279
Creditors less than 1 year	(10,089)	—	(10,089)
<b>Net assets</b>	<b>985,426</b>	<b>12,865</b>	<b>998,291</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	101	—	101
Investments	480,000	—	480,000
Current assets	263,403	1,455	264,858
Creditors less than 1 year	(13,705)	—	(13,705)
<b>Net assets</b>	<b>729,799</b>	<b>1,455</b>	<b>731,254</b>