

CHARITY REGISTRATION NUMBER: 1131968

**The Parochial Church Council of the Ecclesiastical Parish of All
Saints' Hoole**

Unaudited Financial Statements

31 December 2020

NICOLAUS JENKINS MA FCA

Chartered accountants
UHY Hacker Young
St Johns Chambers
Love street
Chester
CH1 1QN

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Financial Statements

Year ended 31 December 2020

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The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole
Charity registration number	1131968
Principal office	All Saints Church Centre Vicarage Road Hoole Chester CH2 3HZ

The trustees

The Revd R J Kirkland	(Resigned 31 December 2020)
Mr J E Chester	
Canon J Turnbull	
Mr J W Ellis	
Mr S Tynegate	
Mr K L Wood	
Mr W B Holt	
Mrs A J Lewis	
Mr C W Simkiss	
Mr R Greenwood	(Resigned 14 October 2020)
Dr S N Batchelor	
Ms V D Bulgin	
Mr P L Barnfather	
Dr P L D Johnson	
Miss H M Shergold	(Resigned 14 October 2020)
Dr A M Smith	
Mr W D Barber	
Dr A M Creeth	
Mrs C Trevett	
Mrs C Davies	
Mr R Glenn	
Mr S Willets	(Appointed 14 October 2020)
Mr C G Carr	(Appointed 18 January 2021)

Independent Examiner	Mr Nicolaus Jenkins FCA Chartered accountant UHY Hacker Young St Johns Chambers Love street Chester CH1 1QN
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The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2020

Structure, governance and management

Public Benefit

All Saints Church fulfils and improves its Public Benefits aims as required by the Charity Commission and details can be seen in the Reports of the various PCC Sub-Committees and reports on the work of various activities which are run either under the auspices of the Church or which use the Church's facilities.

Committees

The PCC operates through a number of Committees, which meet between full meetings of the PCC although not necessarily between every one.

Standing Committee

This is the only statutory committee. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. There are no directions at present.

Finance Committee

Oversees the general and other finances of the Church. Monitors income and expenditure, prepares budgets and implements financial controls.

Buildings Committee

Is responsible for the stewardship of the plant, including the Church and Church Centre, The Old School House in Westminster Road and 7 Ward's Terrace. Although the PCC owns the Westminster Road School, it is leased to Cheshire West and Chester Council on a full repairs and maintenance lease. The Council has given notice to terminate its lease (which was due to run until 2026) on 25th December 2020. Although the structure of the Vicarage is the responsibility of the Diocese of Chester, the PCC is responsible for its internal decoration.

Wider Church Committee

Seeks to support the worldwide aspect of All Saints mission by encouraging prayer for our missionary partners and allocating a given fund on behalf of the PCC to overseas and home charities.

Safeguarding Committee

Normally meets termly to consider matters related to the safeguarding of children and vulnerable adults although meetings have been limited during the pandemic.

Objectives and activities

Promoting in the parish the whole mission of the Church.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2020

Achievements and performance

After over 25 years of faithful ministry, John Kirkland decided it was time for a well earned retirement. He and his wife will be sorely missed. We wish them a long and happy retirement and thank them for their leadership of the church which had prayer at the centre of all that they did.

The work and worship of the church was greatly affected by the pandemic, although with the help and ingenuity of the members of the congregation, most of the activities of the church continued, albeit in a different form. The 10.45 service has been continually held via Facebook or YouTube. The 9.00 service has been held in church as and when the Government guidelines allowed.

We are encouraged that the work with the young mums has continued, and many have found this avenue so useful in these times of lockdown as have the young people's groups and the B-it Theatre Company. It is great to see these young people encouraging and getting alongside each other in these difficult times. The Rising Generation Band have played their part in leading the music for the on-line services. The Music Group have also been able to provide the worship for the on-line services with help of various computer applications.

All Saints is well known for providing physical food as well as spiritual food, and this year has not been any different. The Cheerful Giver Lunch, for those who live alone or are lonely have continued with a delivery service. Other ad hoc meals have been provided as and when required. The Heart and Soul Café has opened when guidelines allow and even in lockdown, provide a listening ear over the telephone. The Garden Gate Missional Community continues to produce fruit and vegetables, even though the group can't all meet together.

The Groves Church, another Missional Community, meets in parts of the parish where we have struggled to serve the people. The leadership continues to look for further opportunities to expand the work, including liaising with the local school.

Christmas was so different this year without the numerous Carol services. However, the Angel Project came into being, where the parish was scattered with knitted angels and other goodies with the message "do not be afraid". This gave the members of the Craft Club an opportunity to show their skills in knitting angels. It had been difficult for them to meet over the year, so this was a great opportunity for them. Many others joined the task and expectations were exceeded.

The hiring of the church rooms suffered during the year due to the lockdown, but we trust that as the lockdown is eased, the hiring will pick up again and provide much needed income.

The church is extremely grateful to the members of staff for their dedication and to the many volunteers (numbering about 150) who have at some time in the year helped in the mission of the church, ranging from bell ringing to making tea and assisting in spreading the gospel in Hoole.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2020

Financial review

Restricted funds have been set up for:-

- (a) Support to workers in charitable work overseas.
- (b) Home projects which are financed from the general fund and from donations to a specific purpose.

Designated funds have been established for Youth & Children's work, for Mission & Evangelism, as well as for a Stabilisation Fund. All of these are financed by transfers from the general fund.

The Trustees confirm that there are sufficient funds to meet the costs of this work.

Where monies are received in advance of expenditure, these are shown as 'deferred income' in the accounts.

Reserves Policy

The PCC has agreed the following Reserves Policy -

'to maintain a balance on unrestricted funds (excluding fixed assets) which equates to approximately one month's unrestricted payments to cover emergency situations that may arise from time to time.'

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Trustees' Annual Report (*continued*)

Year ended 31 December 2020

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on2021 and signed on behalf of the board of trustees by:

Mr J E Chester
Trustee

Canon J Turnbull
Trustee

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole (*continued*)

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicolaus Jenkins MA FCA
Independent Examiner

UHY Hacker Young
St Johns Chambers
Love street
Chester
CH1 1QN
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The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Statement of Financial Activities

Year ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations	4	215,111	8,305	223,416	251,453
Other trading activities	5	28,976	–	28,976	46,301
Investment income	6	46,251	–	46,251	44,153
Government Furlough Grant	6A	15,752	–	15,752	–
Total income		<u>306,090</u>	<u>8,305</u>	<u>314,395</u>	<u>341,907</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>299,931</u>	<u>10,098</u>	<u>310,029</u>	<u>337,828</u>
Total expenditure		<u>299,931</u>	<u>10,098</u>	<u>310,029</u>	<u>337,828</u>
Net income and net movement in funds		<u>6,159</u>	<u>(1,793)</u>	<u>4,366</u>	<u>4,079</u>
Reconciliation of funds					
Total funds brought forward		565,606	2,605	568,211	564,132
Total funds carried forward		<u>571,765</u>	<u>812</u>	<u>572,577</u>	<u>568,211</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	101	101
Investment properties	15	480,000	480,000
		<u>480,101</u>	<u>480,101</u>
Current assets			
Debtors	16	11,654	14,551
Cash at bank and in hand		95,397	126,027
		<u>107,051</u>	<u>140,578</u>
Creditors: amounts falling due within one year	17	14,575	52,468
Net current assets		<u>92,476</u>	<u>88,110</u>
Total assets less current liabilities		<u>572,577</u>	<u>568,211</u>
Net assets		<u>572,577</u>	<u>568,211</u>
Funds of the charity			
Restricted funds		812	2,605
Unrestricted funds		571,765	565,606
Total charity funds	19	<u>572,577</u>	<u>568,211</u>

These financial statements were approved by the board of trustees and authorised for issue on 2021, and are signed on behalf of the board by:

Mr J E Chester
Trustee

Canon J Turnbull
Trustee

The notes on pages 9 to 18 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is All Saints Church Centre, Vicarage Road, Hoole, Chester, CH2 3HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the Charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

3. Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Any funds that are not immediately required are invested in deposit accounts in the CBF Church of England Deposit Fund

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

4. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations - Planned giving	130,712	—	130,712
Donations - Income tax recoverable	32,678	—	32,678
Donations - CAF vouchers	7,140	—	7,140
Donations - Non-Gift Aid	21,251	—	21,251
Donations - Open plate (including Gift Aid)	2,358	—	2,358
Donations - Memorial & Sundries	6,170	—	6,170
Donations - Support donations	14,802	—	14,802
Extra-ordinary Donation - Church boiler	—	—	—
Donations - Overseas projects (including Gift Aid)	—	6,504	6,504
Donations - Home (UK) projects	—	1,801	1,801
	<u>215,111</u>	<u>8,305</u>	<u>223,416</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations - Planned giving	133,424	—	133,424
Donations - Income tax recoverable	33,356	—	33,356
Donations - CAF vouchers	6,840	—	6,840
Donations - Non-Gift Aid	24,059	—	24,059
Donations - Open plate (including Gift Aid)	9,676	—	9,676
Donations - Memorial & Sundries	170	—	170
Donations - Support donations	—	—	—
Extra-ordinary Donation - Church boiler	30,000	—	30,000
Donations - Overseas projects (including Gift Aid)	—	6,589	6,589
Donations - Home (UK) projects	—	7,339	7,339
	<u>237,525</u>	<u>13,928</u>	<u>251,453</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Hire of Church Hall	26,887	26,887	44,152	44,152
Parochial fees received	2,089	2,089	2,149	2,149
	<u>28,976</u>	<u>28,976</u>	<u>46,301</u>	<u>46,301</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

6. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Westminster Road - School	38,154	38,154	38,154	38,154
Westminster Road - Flats	7,726	7,726	5,450	5,450
Bank interest receivable	371	371	549	549
	<u>46,251</u>	<u>46,251</u>	<u>44,153</u>	<u>44,153</u>

6.A Government furlough grant

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Government Furlough Grant	<u>15,752</u>	<u>15,752</u>	<u>—</u>	<u>—</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charitable activity - Unrestricted funds	220,274	—	220,274
Charitable activity - Youth & childrens work	45,724	—	45,724
Charitable activity - Mission & Evangelism	33,933	—	33,933
Charitable activity - Overseas projects	—	7,088	7,088
Charitable activity - Home(UK) projects	—	3,010	3,010
	<u>299,931</u>	<u>10,098</u>	<u>310,029</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Charitable activity - Unrestricted funds	241,534	—	241,534
Charitable activity - Youth & childrens work	51,982	—	51,982
Charitable activity - Mission & Evangelism	30,578	—	30,578
Charitable activity - Overseas projects	—	6,700	6,700
Charitable activity - Home(UK) projects	—	7,034	7,034
	<u>324,094</u>	<u>13,734</u>	<u>337,828</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Total funds 2020 £	Total fund 2019 £
Charitable activity - Unrestricted funds	220,274	—	220,274	241,534
Charitable activity - Youth & childrens work	45,724	—	45,724	51,982
Charitable activity - Mission & Evangelism	—	33,933	33,933	30,578
Charitable activity - Overseas projects	7,088	—	7,088	6,700
Charitable activity - Home(UK) projects	3,010	—	3,010	7,034
	<u>276,096</u>	<u>33,933</u>	<u>310,029</u>	<u>337,828</u>

9. Analysis of charitable activity - unrestricted fund

	Total Funds 2020 £	Total Funds 2019 £
Diocesan parish share	67,624	65,975
Secretarial and management	70,766	70,354
Clergy working expenses	12,736	7,028
Electricity, gas, water and cleaning	29,415	30,647
Administration	10,179	13,211
Repairs and maintenance	20,434	54,319
Westminster Road school tenancy	9,120	—
	<u>220,274</u>	<u>241,534</u>

10. Analysis of donations and grants

	2020 £	2019 £
Grants to institutions		
Overseas Mission	6,960	7,200
Local donations	11,125	10,500
National Support	1,400	1,425
Hoole Community Development Trust	—	2,000
Heart & Soul Cafe	11,331	5,538
Costa Del Holiday	—	(1,264)
Alpha.. Messy Church	—	358
Support for Ordinard	2,410	4,821
Christmas Mission (less donation £1000)	707	—
	<u>33,933</u>	<u>30,578</u>
Total grants	<u>33,933</u>	<u>30,578</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

11. Independent examination fees

A fee of £1,000 (2019: £1,000) fee has been charged for the Independent Examination.

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	128,680	129,913
Social security costs	2,827	3,975
Employer contributions to pension plans	6,109	6,176
	<u>137,616</u>	<u>140,064</u>

The average head count of employees during the year was Nil (2019: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff - Full time	1	1
Number of staff - Part time	7	7
	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or any other benefits arising from employment with the charity or related entity were received by any the trustees (2019: No trustees and £Nil) for their services to the charity.

14. Tangible fixed assets

	Church centre £	Equipment £	Total £
Carrying amount			
At 1 January 2020 and 31 December 2020	<u>1</u>	<u>100</u>	<u>101</u>
Depreciation			
At 1 January 2020 and 31 December 2020	<u>—</u>	<u>—</u>	<u>—</u>
Carrying amount			
At 31 December 2020	<u>1</u>	<u>100</u>	<u>101</u>
At 31 December 2019	<u>1</u>	<u>100</u>	<u>101</u>

The valuation of the Investment properties are based on the existing use values as agreed by the Trustees.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

15. Investment properties

	Investment properties £
Cost or valuation	
At 1 January 2020 and 31 December 2020	480,000
Impairment	
At 1 January 2020 and 31 December 2020	
Carrying amount	
At 31 December 2020	480,000
At 31 December 2019	480,000

All investments shown above are held at valuation.

Investment properties

The investment properties have been brought into the accounts at their estimate existing use valuation, as calculated by the Trustees.

16. Debtors

	2020 £	2019 £
Prepayments and accrued income	11,654	8,520
Other debtors	—	6,031
	<u>11,654</u>	<u>14,551</u>

17. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	14,575	42,930
Deferred income	—	9,538
	<u>14,575</u>	<u>52,468</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,109 (2019: £6,176).

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	505,606	290,338	(284,179)	(6,000)	505,765
Stabilisation fund	60,000	—	—	6,000	66,000
	<u>565,606</u>	<u>290,338</u>	<u>(284,179)</u>	<u>—</u>	<u>571,765</u>

Restricted funds

Overseas projects

J&R - Beesigowe, Botswana	(30)	4,554	(4,719)	—	(195)
H&K - Turagyenda, Uganda	43	450	(499)	—	(6)
P&M - Baka Male, Uganda	370	1,500	(1,870)	—	—

Home (UK) projects

Senior residents	768	—	(768)	—	—
Minis & Dinkies	1,098	—	(424)	—	674
Traidcraft	356	191	(208)	—	339
	<u>2,605</u>	<u>6,695</u>	<u>(8,488)</u>	<u>—</u>	<u>812</u>

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Hoole

Notes to the Financial Statements (*continued*)

Year ended 31 December 2020

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	101	–	101
Investments	480,000	–	480,000
Current assets	106,239	812	107,051
Creditors less than 1 year	(14,575)	–	(14,575)
Net assets	<u>571,765</u>	<u>812</u>	<u>572,577</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	101	–	101
Investments	480,000	–	480,000
Current assets	137,973	2,605	140,578
Creditors less than 1 year	(52,468)	–	(52,468)
Net assets	<u>565,606</u>	<u>2,605</u>	<u>568,211</u>