

| Trustees' Annual Report for the period |                   |             |              |    |                 |             |
|----------------------------------------|-------------------|-------------|--------------|----|-----------------|-------------|
| From                                   | Period start date |             |              | To | Period end date |             |
|                                        | Day<br>01         | Month<br>10 | Year<br>2022 |    | Day<br>30       | Month<br>09 |

## Section A Reference and administration details

|                                    |                     |  |  |
|------------------------------------|---------------------|--|--|
| Charity name                       | The Kerbascol Trust |  |  |
| Other names charity is known by    |                     |  |  |
| Registered charity number (if any) | 113967              |  |  |
| Charity's principal address        | Pound Cottage       |  |  |
|                                    | Church Lane         |  |  |
|                                    | Silchester          |  |  |
|                                    | Postcode RG7 2LR    |  |  |

### Names of the charity trustees who manage the charity

|    | Trustee name      | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Edmund Pragnell   | Chairman        | Appointed 01.12.2023              |                                                               |
| 2  | Anthony Greayer   |                 |                                   |                                                               |
| 3  | Susan Pragnell    | Secretary       |                                   |                                                               |
| 4  | Michael Pragnell  |                 | Resigned Chair 01.12.23           |                                                               |
| 5  | Christopher Sykes |                 |                                   |                                                               |
| 6  | Sophie Baker      |                 |                                   |                                                               |
| 7  |                   |                 |                                   |                                                               |
| 8  |                   |                 |                                   |                                                               |
| 9  |                   |                 |                                   |                                                               |
| 10 |                   |                 |                                   |                                                               |
| 11 |                   |                 |                                   |                                                               |
| 12 |                   |                 |                                   |                                                               |
| 13 |                   |                 |                                   |                                                               |
| 14 |                   |                 |                                   |                                                               |
| 15 |                   |                 |                                   |                                                               |
| 16 |                   |                 |                                   |                                                               |
| 17 |                   |                 |                                   |                                                               |
| 18 |                   |                 |                                   |                                                               |
| 19 |                   |                 |                                   |                                                               |
| 20 |                   |                 |                                   |                                                               |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

**Description of the charity's trusts**

|                                                                     |                         |
|---------------------------------------------------------------------|-------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | Trust Deed              |
| How the charity is constituted<br>(eg. trust, association, company) | Trust                   |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Appointment or Election |

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|  |
|--|
|  |
|--|

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

General charitable purposes – to help under-privileged youth in the South East of England

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The charity aims to donate 4 to 5 per cent of the fund to charities each year.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Trust's objectives are defined as 'To help under-privileged youth in the South East of England'. Research into charities falling into this category is undertaken so as to allow the Trustees to form considered opinion which charities meet their criteria.

## Section E Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*E Pragnell*

*Susan B Pragnell*

Full name(s)

Edmund George Francis Pragnell

Susan Bridget Pragnell

Position (eg Secretary, Chair, etc)

Chairman

Secretary

Date

23.07.2024



|                                |          |    |                     |          |       |
|--------------------------------|----------|----|---------------------|----------|-------|
| The Kerbascol Trust            |          |    | Charity No (if any) | 1131967  | CC17a |
| Annual accounts for the period |          |    |                     |          |       |
| Period start date              | 01.10.22 | To | Period end date     | 30.09.23 |       |

## Section A Statement of financial activities

| Recommended categories by activity                                              | Details of own analysis | Note | Restricted         |              |                 | Total this year | Total last year |
|---------------------------------------------------------------------------------|-------------------------|------|--------------------|--------------|-----------------|-----------------|-----------------|
|                                                                                 |                         |      | Unrestricted funds | income funds | Endowment funds |                 |                 |
|                                                                                 |                         |      | £                  | £            | £               | £               | £               |
|                                                                                 |                         |      | F01                | F02          | F03             | F04             | F05             |
| <b>Incoming resources (Note 3)</b>                                              |                         |      |                    |              |                 |                 |                 |
| Incoming resources from generated funds                                         |                         |      |                    | -            | -               | -               | -               |
| Voluntary income                                                                | Donations               | S01  | 50,000             | -            | -               | 50,000          | 30,000          |
| Activities for generating funds                                                 |                         | S02  | -                  | -            | -               | -               | -               |
| Investment income                                                               | Interest & Dividends    | S03  | 9,485              | -            | -               | 9,485           | 18,468          |
| Incoming resources from charitable activities                                   | Gift Aid                | S04  | 12,500             | -            | -               | 12,500          | 7,500           |
| Other incoming resources                                                        | Bank Interest           | S05  | 873                | -            | -               | 873             | 101             |
| <b>Total incoming resources</b>                                                 |                         | S06  | <b>72,858</b>      | <b>-</b>     | <b>-</b>        | <b>72,858</b>   | <b>56,069</b>   |
| <b>Resources expended (Notes 4-8)</b>                                           |                         |      |                    |              |                 |                 |                 |
| Costs of Generating Funds                                                       |                         |      | -                  | -            | -               | -               | -               |
| Costs of generating voluntary income                                            |                         | S07  | -                  | -            | -               | -               | -               |
| Fundraising trading costs                                                       |                         | S08  | -                  | -            | -               | -               | -               |
| Investment management costs                                                     |                         | S09  | 1,944              | -            | -               | 1,944           | -               |
| Charitable activities                                                           |                         | S10  | 29,578             | -            | -               | 29,578          | 39,828          |
| Governance costs                                                                |                         | S11  | 450                | -            | -               | 450             | 1,440           |
| Other resources expended                                                        | Bank Charges            | S12  | 63                 | -            | -               | 63              | 92              |
| <b>Total resources expended</b>                                                 |                         | S13  | <b>32,035</b>      | <b>-</b>     | <b>-</b>        | <b>32,035</b>   | <b>41,360</b>   |
| <b>Net incoming/(outgoing) resources before transfers</b>                       |                         | S14  | <b>40,823</b>      | <b>-</b>     | <b>-</b>        | <b>40,823</b>   | <b>14,709</b>   |
| <b>Gross transfers between funds</b>                                            |                         | S15  | <b>-</b>           | <b>-</b>     | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| <b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b> |                         | S16  | <b>40,823</b>      | <b>-</b>     | <b>-</b>        | <b>40,823</b>   | <b>14,709</b>   |
| <b>Other recognised gains/(losses)</b>                                          |                         |      |                    |              |                 |                 |                 |
| Gains and losses on revaluation of fixed assets for the charity's own use       |                         | S17  |                    | -            | -               |                 |                 |
| Gains and losses on investment assets                                           |                         | S18  | 44,703             | -            | -               | 44,703          | - 35,893        |
| <b>Net movement in funds</b>                                                    |                         | S19  | <b>40,823</b>      | <b>-</b>     | <b>-</b>        | <b>40,823</b>   | <b>- 21,137</b> |
| <b>Total funds brought forward</b>                                              |                         | S20  | <b>573,507</b>     | <b>-</b>     | <b>-</b>        | <b>573,507</b>  | <b>594,644</b>  |
| <b>Total funds carried forward</b>                                              |                         | S21  | <b>659,033</b>     | <b>-</b>     | <b>-</b>        | <b>659,033</b>  | <b>573,507</b>  |

## Section B Balance sheet

|                                                                 | Note | Restricted         |              |                 | Total this year | Total last year |
|-----------------------------------------------------------------|------|--------------------|--------------|-----------------|-----------------|-----------------|
|                                                                 |      | Unrestricted funds | income funds | Endowment funds |                 |                 |
|                                                                 |      | £                  | £            | £               | £               | £               |
|                                                                 |      | F01                | F02          | F03             | F04             | F05             |
| <b>Fixed assets</b>                                             |      |                    |              |                 |                 |                 |
| Tangible assets (Note 9)                                        | B01  | -                  | -            | -               | -               | -               |
|                                                                 | B02  | -                  | -            | -               | -               | -               |
| Investments (Note 10)                                           | B03  | 602,775            | -            | -               | 602,775         | 522,179         |
| <b>Total fixed assets</b>                                       | B04  | 602,775            | -            | -               | 602,775         | 522,179         |
| <b>Current assets</b>                                           |      |                    |              |                 |                 |                 |
| Stock and work in progress                                      | B05  | -                  | -            | -               | -               | -               |
| Debtors (Note 11)                                               | B06  | -                  | -            | -               | -               | 7,500           |
| (Short term) investments                                        | B07  | -                  | -            | -               | -               | -               |
| Cash at bank and in hand                                        | B08  | 56,708             | -            | -               | 56,708          | 67,778          |
| <b>Total current assets</b>                                     | B09  | 56,708             | -            | -               | 56,708          | 67,778          |
| <b>Creditors: amounts falling due within one year</b> (Note 12) | B10  | 450                | -            | -               | 450             | 24,028          |
| <b>Net current assets/(liabilities)</b>                         | B11  | 56,258             | -            | -               | 56,258          | 43,750          |
| <b>Total assets less current liabilities</b>                    | B12  | 659,033            | -            | -               | 659,033         | 573,507         |
| <b>Creditors: amounts falling due after one year</b> (Note 12)  | B13  | -                  | -            | -               | -               | -               |
| <b>Provisions for liabilities and charges</b>                   | B14  | -                  | -            | -               | -               | -               |
| <b>Net assets</b>                                               | B15  | 659,033            | -            | -               | 695,033         | 573,507         |
| <b>Funds of the Charity</b>                                     |      |                    |              |                 |                 |                 |
| Unrestricted funds                                              | B16  | 659,033            |              |                 | 659,033         | 573,507         |
|                                                                 | B17  | -                  |              |                 | -               | -               |
| Restricted income funds (Note 13)                               | B18  |                    | -            |                 | -               | -               |
| Endowment funds (Note 13)                                       | B19  |                    |              | -               | -               | -               |
| <b>Total funds</b>                                              | B20  | 659,033            | -            | -               | 659,033         | 573,507         |

Signed by one or two trustees on behalf of all the trustees

| Signature               | Print Name      | Date of approval |
|-------------------------|-----------------|------------------|
| <i>E Pragnell</i>       | Edmund Pragnell | 23.07.2024       |
| <i>Susan B Pragnell</i> | Susan Pragnell  | 23.07.2024       |

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

|                                            |
|--------------------------------------------|
| <input checked="checked" type="checkbox"/> |
| <input type="checkbox"/>                   |

 Accounting Standards;
- or
- and with the Charities Act.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

**Give details in this box of any material changes that have been made.**

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

**Give details in this box of any material changes that have been made.**

§§ if no changes have been made to accounts for previous periods then delete these words.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

|                                                          |                                                                                                                                                                                                                                                                                                                                                                       |
|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Recognition of incoming resources</b>                 | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>                                   |
| <b>Incoming resources with related expenditure</b>       | Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.                                                                                                                                                                                             |
| <b>Grants and donations</b>                              | Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.                                                                                                                                                                                                                                                   |
| <b>Tax reclaims on donations and gifts</b>               | Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.                                                                                                                                                                                                                                                      |
| <b>Contractual income and performance related grants</b> | This is only included in the SoFA once the related goods or services have been delivered.                                                                                                                                                                                                                                                                             |
| <b>Gifts in kind</b>                                     | Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.<br><br>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.<br><br>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable. |
| <b>Donated services and facilities</b>                   | These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.                                                                  |
| <b>Volunteer help</b>                                    | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.                                                                                                                                                                                                                                             |
| <b>Investment income</b>                                 | This is included in the accounts when receivable.                                                                                                                                                                                                                                                                                                                     |
| <b>Investment gains and losses</b>                       | This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.                                                                                                                                                                                                           |

**EXPENDITURE AND LIABILITIES**

|                                                      |                                                                                                                                                                                                                                                                        |
|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Liability recognition</b>                         | Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.                                                                                                                                         |
| <b>Governance costs</b>                              | Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.                                                                                |
| <b>Grants with performance conditions</b>            | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.                  |
| <b>Grants payable without performance conditions</b> | These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.                                                                                      |
| <b>Support Costs</b>                                 | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. |

**ASSETS**

|                                                 |                                                                                                                                                                                |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Tangible fixed assets for use by charity</b> | These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.                            |
| <b>Investments</b>                              | Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value. |
| <b>Stocks and work in progress</b>              | These are valued at the lower of cost or market value.                                                                                                                         |

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

**Note 3**                      **Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

|                                                  | Analysis                                     | This year<br>£ | Last year<br>£ |
|--------------------------------------------------|----------------------------------------------|----------------|----------------|
| Voluntary income                                 | Donation                                     | 50,000         | 30,000         |
|                                                  | Gift Aid                                     | 12,500         | 7,500          |
|                                                  | Bank Charges                                 | 873            | 101            |
|                                                  |                                              |                |                |
|                                                  | <b>Total</b>                                 | 63,373         | 37,601         |
| Activities for generating funds                  |                                              | -              | -              |
|                                                  |                                              | -              | -              |
|                                                  |                                              | -              | -              |
|                                                  |                                              | -              | -              |
|                                                  | <b>Total</b>                                 | -              | -              |
| Investment income                                | Heartwood Income Plus Malti Asset Fund C Inc | -              | 18,468         |
|                                                  | Goldman Sachs Interest & Dividends           | 9,485          | -              |
|                                                  |                                              | -              | -              |
|                                                  |                                              | -              | -              |
|                                                  | <b>Total</b>                                 | 9,485          | 18,468         |
| Incoming resources from<br>charitable activities |                                              | -              | -              |
|                                                  |                                              | -              | -              |
|                                                  |                                              | -              | -              |
|                                                  |                                              | -              | -              |
|                                                  | <b>Total</b>                                 | 72,858         | 56,069         |

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

|                                      | Analysis                                   | This year<br>£ | Last year<br>£ |
|--------------------------------------|--------------------------------------------|----------------|----------------|
| Costs of generating voluntary income |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      | Total                                      | -              | -              |
| Fundraising trading costs            |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      | Total                                      | -              | -              |
| Investment management costs          |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      | Total                                      | -              | -              |
| Charitable activities                |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      |                                            | -              | -              |
|                                      | Total                                      | -              | -              |
| Governance costs                     | Independent Examiner's Report              | 450            | 450            |
|                                      | Amendment to Trust Deed - Solicitor's fees | -              | 990            |
|                                      | Total                                      | 450            | 1,440          |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

| Support cost type | Fundraising activity<br>£ | Charitable Activity<br>£ | Governance Activity<br>£ | Total Cost<br>£ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
| <b>Total</b>      | -                         | -                        | -                        | -               |

**Note 6 Details of certain items of expenditure**

**6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
|           |           |
|           |           |
| £         | £         |

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

| This year<br>£ | Last year<br>£ |
|----------------|----------------|
| 450            | 450            |
|                |                |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 7**                      **Paid employees**

*Please complete this note if the charity has any employees.*

**7.1 Staff Costs**

|                                            | This year<br>£ | Last year<br>£ |
|--------------------------------------------|----------------|----------------|
| Gross wages, salaries and benefits in kind | -              | -              |
| Employer's National Insurance costs        | -              | -              |
| Pension costs                              | -              | -              |
| <b>Total staff costs</b>                   | -              | -              |

**7.2 Average number of full-time equivalent employees in the year**

|                                                      | This year<br>Number | Last year<br>Number |
|------------------------------------------------------|---------------------|---------------------|
| The parts of the charity in which the employees work |                     |                     |
| Fundraising                                          | -                   | -                   |
| Charitable Activities                                | -                   | -                   |
| Governance                                           | -                   | -                   |
| Other                                                | -                   | -                   |
| <b>Total</b>                                         | -                   | -                   |

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

|                                                             | This year<br>£ | Last year<br>£ |
|-------------------------------------------------------------|----------------|----------------|
| The costs of the scheme to the charity for the year         |                |                |
| The amount of any contributions outstanding at the year end |                |                |
| The amount of any contributions prepaid at the year end     |                |                |



**Section C**
**Notes to the accounts**
**(cont)**
**Note 9 Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**9.1 Cost or valuation**

|                         | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Payments on account and assets under construction | Total |
|-------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|---------------------------------------------------|-------|
|                         | £                         | £                      | £                                   | £                                | £                                                 | £     |
| Balance brought forward | -                         | -                      | -                                   | -                                | -                                                 | -     |
| Additions               | -                         | -                      | -                                   | -                                | -                                                 | -     |
| Revaluations            | -                         | -                      | -                                   | -                                | -                                                 | -     |
| Disposals               | -                         | -                      | -                                   | -                                | -                                                 | -     |
| Transfers *             | -                         | -                      | -                                   | -                                | -                                                 | -     |
| Balance carried forward | -                         | -                      | -                                   | -                                | -                                                 | -     |

**9.2 Accumulated depreciation and impairment provisions**

|                |          |          |          |          |          |
|----------------|----------|----------|----------|----------|----------|
| <b>**Basis</b> | SL or RB | SL or RB | SL or RB | SL or RB | SL or RB |
| <b>** Rate</b> |          |          |          |          |          |

|                              |   |   |   |   |   |   |
|------------------------------|---|---|---|---|---|---|
| Balance brought forward      | - | - | - | - | - | - |
| Depreciation charge for year | - | - | - | - | - | - |
| Impairment provisions        | - | - | - | - | - | - |
| Revaluations                 | - | - | - | - | - | - |
| Disposals                    | - | - | - | - | - | - |
| Transfers*                   | - | - | - | - | - | - |
| Balance carried forward      | - | - | - | - | - | - |

**9.3 Net book value**

|                 |   |   |   |   |   |   |
|-----------------|---|---|---|---|---|---|
| Brought forward | - | - | - | - | - | - |
| Carried forward | - | - | - | - | - | - |

**9.4 Revaluation**

*If any fixed assets have been revalued please give details of the valuer and method of valuation*

|  |
|--|
|  |
|--|

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

|                                                     | £ |
|-----------------------------------------------------|---|
| Carrying (market) value at beginning of year        | - |
| <b>Add:</b> additions to investments at cost        | - |
| <b>Less:</b> disposals at carrying value            | - |
| <b>Add/(deduct):</b> net gain/(loss) on revaluation | - |
| Carrying (market) value at end of year              | - |

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

**Analysis of investments**

|                                                                                                                                                                                  | 10.2<br>Market value at<br>year end<br><br>£ | 10.3<br>Income from<br>investments for<br>the year<br><br>£ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| <b>Investment properties</b>                                                                                                                                                     | -                                            | -                                                           |
| <b>Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes</b> | 602,775                                      | 9,485                                                       |
| <b>Investments in subsidiary or connected undertakings and companies</b>                                                                                                         | -                                            | -                                                           |
| <b>Securities not listed on a recognised Stock Exchange</b>                                                                                                                      | -                                            | -                                                           |
| <b>Cash held as part of the investment portfolio</b>                                                                                                                             | -                                            | -                                                           |
| <b>Other investments</b>                                                                                                                                                         | -                                            | -                                                           |
| <b>Total</b>                                                                                                                                                                     | 602,775                                      | 9,485                                                       |

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

|                        |  |
|------------------------|--|
| <b>Investment held</b> |  |
| <b>Market Value</b>    |  |

**Section C****Notes to the accounts****(cont)****Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

**Total**

| Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|-------------------------------------|----------------|----------------------------------------------|----------------|
| This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |

**Note 12 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

**Total**

| Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|-------------------------------------|----------------|----------------------------------------------|----------------|
| This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| 450                                 | 24,028         | -                                            | -              |
| -                                   | -              | -                                            | -              |
| 450                                 | 24,028         | -                                            | -              |

**12.2 Security over assets***If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

|  |
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|  |
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| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

**Note 13**                      **Endowment and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

| Fund Name | Type PE, EE<br>or R | Purpose and Restrictions |
|-----------|---------------------|--------------------------|
|           |                     |                          |
|           |                     |                          |
|           |                     |                          |
|           |                     |                          |
|           |                     |                          |
|           |                     |                          |

**13.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

| Fund names         | Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|--------------------|---------------------------------------------|----------------------------|----------------------------|----------------|--------------------------|---------------------------------------------|
|                    | -                                           | -                          | -                          | -              | -                        | -                                           |
|                    | -                                           | -                          | -                          | -              | -                        | -                                           |
|                    | -                                           | -                          | -                          | -              | -                        | -                                           |
|                    | -                                           | -                          | -                          | -              | -                        | -                                           |
|                    | -                                           | -                          | -                          | -              | -                        | -                                           |
|                    | -                                           | -                          | -                          | -              | -                        | -                                           |
| <b>Total Funds</b> | -                                           | -                          | -                          | -              | -                        | -                                           |

**13.3 Transfers between funds**

*Please give details of any transfers between funds.*

| From Fund (Name) | To Fund (Name) | Reason | Amount |
|------------------|----------------|--------|--------|
|                  |                |        |        |
|                  |                |        |        |
|                  |                |        |        |
|                  |                |        |        |

Note 14

Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter “None” in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

| Name of trustee or connected party | Legal authority (eg order, governing document) | Amounts paid or benefit value |                |
|------------------------------------|------------------------------------------------|-------------------------------|----------------|
|                                    |                                                | This year<br>£                | Last year<br>£ |
|                                    |                                                |                               |                |
|                                    |                                                |                               |                |
|                                    |                                                |                               |                |

14.2 Loans

Please give details of and amounts owing to or from the charity’s trustees or other related parties by the charity at the year end.

|                                       | Name of trustee or connected party | Legal authority | Amount owing   |                |
|---------------------------------------|------------------------------------|-----------------|----------------|----------------|
|                                       |                                    |                 | This year<br>£ | Last year<br>£ |
| Due to trustees and related parties   |                                    |                 |                |                |
| Due from trustees and related parties |                                    |                 |                |                |

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | This year<br>£ | Last year<br>£ |
|--------------------------------------|-------------------------|-----------------------------------|----------------|----------------|
|                                      |                         |                                   |                |                |
|                                      |                         |                                   |                |                |
|                                      |                         |                                   |                |                |

|                                                                                                                                                                                                                        |                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| <b>Note 15</b>                                                                                                                                                                                                         | <b>Additional Disclosures</b> |
| The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet. |                               |

**Independent Examiner's Report to the Trustees of The Kerbascol Trust – Charity Number: 1131967**

I report on the accounts of the Trust for the year ended 30<sup>th</sup> September 2023.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

|       |              |
|-------|--------------|
| Name: | KAREN WHILEY |
|-------|--------------|

|                                              |       |
|----------------------------------------------|-------|
| Relevant professional qualification or body: | FMAAT |
|----------------------------------------------|-------|

|          |                                                |
|----------|------------------------------------------------|
| Address: | 5 Ashdown Chase, Nutley, East Sussex. TN22 3LY |
|----------|------------------------------------------------|

|       |                            |
|-------|----------------------------|
| Date: | 23 <sup>rd</sup> July 2024 |
|-------|----------------------------|

