

HOLY TRINITY CHURCH
UNAUDITED
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

**CHARITY COMMISSION
FIRST CONTACT**

73 JUN 2022

**ACCOUNTS
RECEIVED**

HEDLEY DUNK LIMITED
Chartered Accountants & Statutory Auditor
Trinity House
3 Bullace Lane
Dartford
Kent
DA1 1BB

HOLY TRINITY CHURCH

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 23

HOLY TRINITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Rev Martin Henwood Barbara Withstandley Caroline Henwood Carole Clausen Graeme Jefferson Alan Gregory Gloria Dillion-White Peter Vale Anne Harris Chris Chapman Abimbola Owolabi June Dance Peter Aikenhead Michael Whitelegg
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Charity registered number	1131965
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Accountants	Hedley Dunk Limited Chartered Accountants Trinity House 3 Bullace Lane Dartford Kent DA1 1BB
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HOLY TRINITY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Dartford for the 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The PCC's primary duty, as defined in section 2(a) of the Parochial Church Council's (Powers Measure) 1956 is to co-operate with the incumbent or priest in charge in (inter alia) promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

b. Strategies for achieving objectives

1. Worship of God.
2. Witness of the congregation.
3. Stewardship of resources.
4. Services to the community.

Achievements and performance

a. Review of activities

1. The PCC engaged consultants Dawn Cordy and John Hannigan to develop the PCC's leadership and awareness skills over a period of 12 months. This is presently ongoing and will be reported more fully next year.
2. The PCC have appealed to the Financial Ombudsman over the EIO's non-payment for Covid disruption and we are still awaiting the outcome.
3. The Cafe and Nursery are fully back on operation and are recovering well from the post pandemic blues.
4. Worship continues to be provided online as well as in church and a more professional platform is being considered.
5. Quinquennial repairs identified from the previous inspection in 2017 have been carried out.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

It is the policy of the Charity to work towards maintaining unrestricted funds, which are the free reserves of the charity, at a level which equates to six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time.

HOLY TRINITY CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 April 2022 and signed on their behalf by:

~~Peter Vale~~ Barbara Withstandley

HOLY TRINITY CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent examiner's report to the Trustees of Holy Trinity Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 3 April 2022

Jack Fryer

ACA

Hedley Dunk
Dartford

HOLY TRINITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Endowment funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	3	-	-	190,605	190,605	27,027
Other trading activities	4	-	-	49,851	49,851	36,520
Investments	5	-	13,332	31,740	45,072	57,025
Other income		-	-	245	245	162
Total income and endowments		-	13,332	272,441	285,773	120,734
Expenditure on:						
Raising funds	6	-	-	19,413	19,413	10,612
Charitable activities	7	-	2,386	136,198	138,584	109,367
Total expenditure		-	2,386	155,611	157,997	119,979
Net income before net gains on investments		-	10,946	116,830	127,776	755
Net gains on investments		65,239	-	-	65,239	29,306
Net income		65,239	10,946	116,830	193,015	30,061
Transfers between funds	16	-	(38,478)	38,478	-	-
Net movement in funds		65,239	(27,532)	155,308	193,015	30,061
Reconciliation of funds:						
Total funds brought forward		453,712	110,885	893,730	1,458,327	1,428,266
Net movement in funds		65,239	(27,532)	155,308	193,015	30,061
Total funds carried forward		518,951	83,353	1,049,038	1,651,342	1,458,327

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 23 form part of these financial statements.

HOLY TRINITY CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	40,148	43,606
Investments	13	518,951	453,712
Investment property	12	705,000	705,000
		<u>1,264,099</u>	<u>1,202,318</u>
Current assets			
Debtors	14	17,812	18,113
Cash at bank and in hand		373,651	254,014
		<u>391,463</u>	<u>272,127</u>
Creditors: amounts falling due within one year	15	(4,219)	(16,118)
Net current assets		<u>387,244</u>	<u>256,009</u>
Total assets less current liabilities		<u>1,651,343</u>	<u>1,458,327</u>
Net assets excluding pension asset		<u>1,651,343</u>	<u>1,458,327</u>
Total net assets		<u><u>1,651,343</u></u>	<u><u>1,458,327</u></u>
Charity funds			
Endowment funds	16	518,951	453,712
Restricted funds	16	83,353	110,885
Unrestricted funds	16	1,049,039	893,730
Total funds		<u><u>1,651,343</u></u>	<u><u>1,458,327</u></u>

The financial statements were approved and authorised for issue by the Trustees on 03 April 2022 and signed on their behalf by:

~~Peter Vale~~ Barbara Withstandley

The notes on pages 7 to 23 form part of these financial statements.

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Holy Trinity Church is an unincorporated charity, it is registered with the Charities Commission under number 1131965, the address of the principle place of business is Holy Trinity Church, High Street, Dartford, Kent, DA1 1DE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holy Trinity Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% straight line and 15 years straight line
Fixtures and fittings	-

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	27,832	27,832
Legacies	162,773	162,773
	<u>190,605</u>	<u>190,605</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	27,027	27,027
	<u>27,027</u>	<u>27,027</u>

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £
Cafe	14,808	14,808
Lettings	24,321	24,321
Fees from funerals, weddings and services	10,722	10,722
	<u>49,851</u>	<u>49,851</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Cafe	11,739	11,739
Lettings	18,814	18,814
Fees from funerals, weddings and services	5,967	5,967
	<u>36,520</u>	<u>36,520</u>

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Local investment properties	-	31,329	31,329
Interest receivable	-	411	411
Saxby Fenton Fund	13,332	-	13,332
	<u>13,332</u>	<u>31,740</u>	<u>45,072</u>

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Local investment properties	-	43,800	43,800
Interest receivable	-	478	478
Saxby Fenton Fund	12,747	-	12,747
	<u>12,747</u>	<u>44,278</u>	<u>57,025</u>

6. Expenditure on raising funds

Costs of raising income

	Unrestricted funds 2021 £	Total funds 2021 £
Property expenses	<u>19,413</u>	<u>19,413</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Property expenses	<u>10,612</u>	<u>10,612</u>

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Expenditure on raising funds (continued)

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Church & Services	2,386	74,174	76,560
Building Maintenance	-	35,024	35,024
Diocesan Ministry	-	27,000	27,000
	<u>2,386</u>	<u>136,198</u>	<u>138,584</u>

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Church & Services	2,386	59,281	61,667
Building Maintenance	-	19,439	19,439
Diocesan Ministry	-	26,000	26,000
Partition Project	2,261	-	2,261
	<u>4,647</u>	<u>104,720</u>	<u>109,367</u>

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Church & Services	76,560	76,560
Building Maintenance	35,024	35,024
Diocesan Ministry	27,000	27,000
	<u>138,584</u>	<u>138,584</u>

	Activities undertaken directly 2020 £	Total funds 2020 £
Church & Services	61,667	61,667
Building Maintenance	19,439	19,439
Diocesan Ministry	26,000	26,000
Partition Project	2,261	2,261
	<u>109,367</u>	<u>109,367</u>

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church & Services 2021 £	Building Maintenance 2021 £	Diocesan Ministry 2021 £	Partition Project 2021 £	Total funds 2021 £
Depreciation	3,458	-	-	-	3,458
Accountancy fees	3,499	-	-	-	3,499
Light and heat	5,699	-	-	-	5,699
Insurance	7,173	-	-	-	7,173
Office costs	3,278	-	-	-	3,278
Trinity Resource Centre	10,725	-	-	-	10,725
Church building works	-	31,544	-	-	31,544
Professional fees - building work	-	3,480	-	-	3,480
Other direct charitable expenditure	3,292	-	-	-	3,292
Music- Director/ Organists/ Advice	26,499	-	-	-	26,499
Diocesan ministry and shared costs	-	-	27,000	-	27,000
Vicar's expenses	5,237	-	-	-	5,237
B Hunphrey donation	5,000	-	-	-	5,000
PCC consultancy	2,700	-	-	-	2,700
	<u>76,560</u>	<u>35,024</u>	<u>27,000</u>	<u>-</u>	<u>138,584</u>

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Church & Services 2020 £	Building Maintenance 2020 £	Diocesan Ministry 2020 £	Partition Project 2020 £	Total funds 2020 £
Depreciation	3,656	-	-	-	3,656
Accountancy	3,390	-	-	-	3,390
Light and heat	5,815	-	-	-	5,815
Insurance	6,958	-	-	-	6,958
Office costs	3,343	-	-	-	3,343
Trinity Resource Centre	10,945	-	-	-	10,945
Church building works	-	19,439	-	2,261	21,700
Other direct charitable expenditure	2,704	-	-	-	2,704
Music- Director/ Organists/ Advice	14,585	-	-	-	14,585
Scholarships	5,036	-	-	-	5,036
Music/ Choir equipment	41	-	-	-	41
Diocesan ministry and shared costs	-	-	26,000	-	26,000
Vicar's expenses	4,438	-	-	-	4,438
Organ compensation	757	-	-	-	757
	<u>61,668</u>	<u>19,439</u>	<u>26,000</u>	<u>2,261</u>	<u>109,368</u>

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	634	600
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<u>725</u>	<u>690</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2021	56,051
At 31 December 2021	<u>56,051</u>
Depreciation	
At 1 January 2021	12,445
Charge for the year	3,458
At 31 December 2021	<u>15,903</u>
Net book value	
At 31 December 2021	<u>40,148</u>
At 31 December 2020	<u>43,606</u>

12. Investment property

	Freehold investment property £
Valuation	
At 1 January 2021	705,000
At 31 December 2021	<u>705,000</u>

The 2019 valuations were made by McConnells Dartford Surveyors and Valuers, on an open market value for existing use basis.

HOLY TRINITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	453,712
Revaluations	65,239
At 31 December 2021	<u>518,951</u>
Net book value	
At 31 December 2021	518,951
At 31 December 2020	<u>453,712</u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	6,529	8,326
Other debtors	6,834	5,501
Tax recoverable	4,449	4,286
	<u>17,812</u>	<u>18,113</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>4,219</u>	<u>16,118</u>

HOLY TRINITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
Designated funds						
Church & fabric repair fund	27,956	49	-	-	-	28,005
Investment property repair fund	32,607	57	-	-	-	32,664
Church hall repair fund	14,094	26	-	3,625	-	17,745
Church heating fund	13,204	32	-	2,375	-	15,611
Cafe depreciation fund	271	-	-	-	-	271
Operational reserve fund	55,625	129	-	-	-	55,754
Organ replacement	4,522	11	-	1,500	-	6,033
Eric Duff Legacy	5,000	-	-	(5,000)	-	-
Jean Crouch legacy fund	-	107	-	150,000	-	150,107
	<u>153,279</u>	<u>411</u>	<u>-</u>	<u>152,500</u>	<u>-</u>	<u>306,190</u>
General funds						
General Funds - all funds	<u>740,451</u>	<u>272,030</u>	<u>(155,610)</u>	<u>(114,022)</u>	<u>-</u>	<u>742,849</u>
Total Unrestricted funds	<u>893,730</u>	<u>272,441</u>	<u>(155,610)</u>	<u>38,478</u>	<u>-</u>	<u>1,049,039</u>
Endowment funds						
Saxby Fenton Fund	<u>453,712</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,239</u>	<u>518,951</u>

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Statement of funds (continued)

Restricted
funds

Saxby Fenton Fund	104,118	13,332	-	(38,478)	-	78,972
Organ depreciation fund	6,767	-	(2,386)	-	-	4,381
	<u>110,885</u>	<u>13,332</u>	<u>(2,386)</u>	<u>(38,478)</u>	<u>-</u>	<u>83,353</u>
Total of funds	<u><u>1,458,327</u></u>	<u><u>285,773</u></u>	<u><u>(157,996)</u></u>	<u><u>-</u></u>	<u><u>65,239</u></u>	<u><u>1,651,343</u></u>

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Church & fabric repair fund	27,872	84	-	-	-	27,956
Investment property repair fund	25,028	79	-	7,500	-	32,607
Church hall repair fund	11,334	35	-	2,725	-	14,094
Church heating fund	10,784	45	-	2,375	-	13,204
Cafe depreciation fund	468	-	(197)	-	-	271
Operational reserve fund	55,403	222	-	-	-	55,625
Organ replacement	3,009	13	-	1,500	-	4,522
Eric Duff Legacy	5,000	-	-	-	-	5,000
	<u>138,898</u>	<u>478</u>	<u>(197)</u>	<u>14,100</u>	<u>-</u>	<u>153,279</u>
General funds						
General Funds - all funds	<u>741,688</u>	<u>107,510</u>	<u>(115,135)</u>	<u>6,388</u>	<u>-</u>	<u>740,451</u>
Total Unrestricted funds	<u>880,586</u>	<u>107,988</u>	<u>(115,332)</u>	<u>20,488</u>	<u>-</u>	<u>893,730</u>
Endowment funds						
Saxby Fenton Fund	<u>424,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,306</u>	<u>453,712</u>
Restricted funds						

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Saxby Fenton Fund	114,245	12,747	(2,386)	(20,488)	-	104,118
Organ depreciation fund	6,767	-	-	-	-	6,767
Partition project	2,261	-	(2,261)	-	-	-
	<u>123,273</u>	<u>12,747</u>	<u>(4,647)</u>	<u>(20,488)</u>	<u>-</u>	<u>110,885</u>

Church & Fabric Repair Fund - For repairs to the church and its fabric

Investment Property Repair Fund - For major repairs and maintenance of the investment properties held by the church.

Church Hall Repair Fund - For repairs to the church hall.

Church Heating Fund - For future renewal of heating system.

Cafe Depreciation Fund - For future Landlord responsibilities of the cafe.

Organ Replacement Fund - For future renewal of organ.

Saxby Fenton Fund - Interest accrued to be applied solely to the restoration and repairs of the church building and its fabric.

Partition Project - Activities associated with the raising of consciousness of the Partition of India in 1947 and authorised by any two of Martin Henwood, Michael Roden and Edward Probert.

Eric Duff Legacy - For general purposes. Some, as agreed, will go towards an amalgamation of creative silk flower permanent displays and new flower stands.

Jean Crouch Legacy - to be used for PCC activities and outreach

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	153,279	411	-	152,500	-	306,190
General funds	740,451	272,030	(155,610)	(114,022)	-	742,849
Endowment funds	453,712	-	-	-	65,239	518,951
Restricted funds	110,885	13,332	(2,386)	(38,478)	-	83,353
	<u>1,458,327</u>	<u>285,773</u>	<u>(157,996)</u>	<u>-</u>	<u>65,239</u>	<u>1,651,343</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	138,898	478	(197)	14,100	-	153,279
General funds	741,688	107,510	(115,135)	6,388	-	740,451
Endowment funds	424,406	-	-	-	29,306	453,712
Restricted funds	123,273	12,747	(4,647)	(20,488)	-	110,885
	<u>1,428,265</u>	<u>120,735</u>	<u>(119,979)</u>	<u>-</u>	<u>29,306</u>	<u>1,458,327</u>

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	27,840	12,308	40,148
Fixed asset investments	518,951	-	-	518,951
Investment property	-	-	705,000	705,000
Current assets	-	55,513	335,950	391,463
Creditors due within one year	-	-	(4,219)	(4,219)
Total	518,951	83,353	1,049,039	1,651,343

Analysis of net assets between funds - prior year

	Endowment funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	30,226	13,380	43,606
Fixed asset investments	453,712	-	-	453,712
Investment property	-	-	705,000	705,000
Current assets	-	80,659	191,468	272,127
Creditors due within one year	-	-	(16,118)	(16,118)
Total	453,712	110,885	893,730	1,458,327