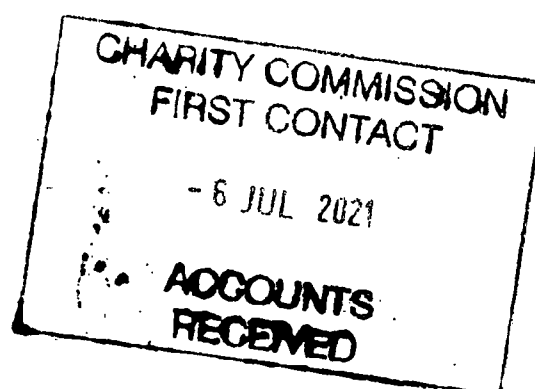


HOLY TRINITY CHURCH
UNAUDITED
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



HEDLEY DUNK LIMITED
Chartered Accountants & Statutory Auditor
Trinity House
3 Bullace Lane
Dartford
Kent
DA1 1BB

HOLY TRINITY CHURCH

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HOLY TRINITY CHURCH
REFORMED METHODIST UNION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS MEMBERS OF THE PCC AND
ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Members of the PCC

Rev Martin Henwood
Barbara Withstandley
Caroline Henwood
Carole Clausen
Graeme Jefferson
Alan Gregory
Gloria Dillion-White
Peter Vale
Anne Harris
Chris Chapman
Abimbola Owolabi

**Charity registered
number**

1131965

Accountants

Hedley Dunk Limited
Chartered Accountants
Trinity House
3 Bullace Lane
Dartford
Kent
DA1 1BB

HOLY TRINITY CHURCH

MEMBERS OF THE PCC'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Members of the PCC present their annual report together with the financial statements of the The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Dartford for the year 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

The PCC's primary duty, as defined in section 2(a) of the Parochial Church Council's (Powers Measure) 1956 is to co-operate with the incumbent or priest in charge in (inter alia) promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

b. Strategies for achieving objectives

1. Worship of God.
2. Witness of the congregation.
3. Stewardship of resources.
4. Services to the community.

Achievements and performance

a. Review of activities

1. The PCC noted the impact Covid 19 has had on rental income from the Café, Nursery and Office run by West Hill Life.
2. The PCC regretted that our Insurers, EIO, have declined to honour the business interruption cover from Covid 19 that the PCC purchased and will pursue their claim through Appeal to the Financial ombudsman, if EIO will not arrive at an ex gratia payment.
3. Covid 19 interrupted regular worship for six months but congregational giving remained generous in challenging circumstances.
4. Worship transferred to online provision during the six month period of interruption and received positive feedback from members of the congregation and from further afield.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

It is the policy of the Charity to work towards maintaining unrestricted funds, which are the free reserves of the charity, at a level which equates to six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time.

HOLY TRINITY CHURCH
HOLY TRINITY CHURCH

MEMBERS OF THE PCC'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Members of the PCC's responsibilities

(The Members of the PCC are responsible for preparing the Members of the PCC's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).)

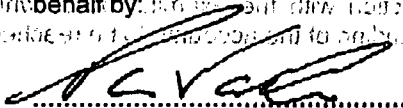
The Members of the PCC are responsible for preparing the Members of the PCC's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities' SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Members of the PCC are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Members of the PCC on 12 April 2021 and signed on their behalf by:


Peter Vale

HOLY TRINITY CHURCH

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Members of the PCC of Holy Trinity Church ('the Charity')

I report to the charity Members of the PCC on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Members of the PCC of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 12 April 2021

Jack Fryer

ACA

Hedley Dunk Limited
Dartford

HOLY TRINITY CHURCH
HOLY TRINITY CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | Note | Endowment funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|---|------|------------------------------|-------------------------------|---------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 3 | - | - | 27,027 | 27,027 | 39,026 |
| Other trading activities | 4 | - | - | 36,520 | 36,520 | 47,603 |
| Investments | 5 | - | 12,747 | 44,278 | 57,025 | 56,711 |
| Other income | | - | - | 162 | 162 | 899 |
| Total income and endowments | | 12,747 | 12,747 | 107,987 | 120,734 | 144,239 |
| Expenditure on: | | | | | | |
| Raising funds | 6 | - | - | 10,612 | 10,612 | 51,809 |
| Charitable activities | 7 | - | 4,647 | 104,720 | 109,367 | 159,734 |
| Total expenditure | | - | 4,647 | 115,332 | 119,979 | 211,543 |
| Net income/(expenditure) before net gains on investments | | - | 8,100 | (7,345) | 755 | (67,304) |
| Net-gains on investments | | 29,306 | - | - | 29,306 | 66,071 |
| Net income/(expenditure) | | 29,306 | 8,100 | (7,345) | 30,061 | (1,233) |
| Transfers between funds | 16 | - | (20,488) | 20,488 | - | - |
| Net-movement in funds | | 29,306 | (12,388) | 13,143 | 30,061 | (1,233) |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 424,406 | 123,273 | 880,587 | 1,428,266 | 1,429,499 |
| Net movement in funds | | 29,306 | (12,388) | 13,143 | 30,061 | (1,233) |
| Total funds carried forward | | 453,712 | 110,885 | 893,730 | 1,458,327 | 1,428,266 |

The Statement of financial activities includes all gains and losses recognised in the year.

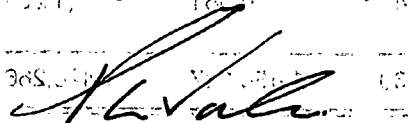
The notes on pages 7 to 23 form part of these financial statements.

HOLY TRINITY CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2020

| | Note | 2020 £ | 2019 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 43,606 | 47,262 |
| Investments | 13 | 453,712 | 424,406 |
| Investment property | 12 | 705,000 | 705,000 |
| | | <u>1,202,318</u> | <u>1,176,668</u> |
| Current assets | | | |
| Debtors | 14 | 18,113 | 18,900 |
| Cash at bank and in hand | | 254,014 | 242,881 |
| | | <u>272,127</u> | <u>261,781</u> |
| Creditors: amounts falling due within one year | 15 | (16,118) | (10,184) |
| Net current assets | | <u>256,009</u> | <u>251,597</u> |
| Total assets less current liabilities | | <u>1,458,327</u> | <u>1,428,265</u> |
| Net assets excluding pension asset | | <u>1,458,327</u> | <u>1,428,265</u> |
| Total net assets | | <u>1,458,327</u> | <u>1,428,265</u> |
| Charity funds | | | |
| Endowment funds | 16 | 453,712 | 424,406 |
| Restricted funds | 16 | 110,665 | 123,273 |
| Unrestricted funds | 16 | 893,730 | 880,586 |
| Total funds | | <u>1,458,327</u> | <u>1,428,265</u> |

The financial statements were approved and authorised for issue by the Members of the PCC on 12 April 2021 and signed on their behalf by:



Peter Vale

The notes on pages 7 to 23 form part of these financial statements.

HOLY TRINITY CHURCH
HOLY TRINITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

Holy Trinity Church is an unincorporated charity, it is registered with the Charities Commission under number 1131965, the address of the principle place of business is Holy Trinity Church, High Street, Dartford, Kent, DA1 1DE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holy Trinity Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|-----------------------|--|
| Fixtures and fittings | 20% straight line and 15 years straight line |
| Fixtures and fittings | |

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Members of the PCC in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Members of the PCC for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Income from donations and legacies

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-----------|------------------------------------|-----------------------------|
| Donations | 27,027 | 27,027 |

| | Unrestricted funds 2019 £ | Total funds 2019 £ |
|-----------|------------------------------------|-----------------------------|
| Donations | 39,026 | 39,026 |

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Income from other trading activities

Income from non charitable trading activities

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|---|---------------------------------|--------------------------|
| Cafe | 11,739 | 11,739 |
| Lettings | 18,814 | 18,814 |
| Fees from funerals, weddings and services | 5,967 | 5,967 |
| | <u>36,520</u> | <u>36,520</u> |
| | Unrestricted funds 2019 £ | Total funds 2019 £ |
| Cafe | 16,674 | 16,674 |
| Lettings | 23,157 | 23,157 |
| Fees from funerals, weddings and services | 6,712 | 6,712 |
| Fees from external music hire | 1,060 | 1,060 |
| | <u>47,603</u> | <u>47,603</u> |

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. Investment income

| | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-----------------------------|-------------------------------|---------------------------------|--------------------------|
| Local investment properties | - | 43,800 | 43,800 |
| Saxby Fenton Fund | 12,747 | - | 12,747 |
| Interest receivable | - | 478 | 478 |
| | <u>12,747</u> | <u>44,278</u> | <u>57,025</u> |
| | | | |
| | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ |
| Local investment properties | - | 43,780 | 43,780 |
| Saxby Fenton Fund | 12,494 | - | 12,494 |
| Interest receivable | - | 437 | 437 |
| | <u>12,494</u> | <u>44,217</u> | <u>56,711</u> |

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Expenditure on raising funds

Costs of raising income

| | |
|------|------|
| 2020 | 2019 |
| £ | £ |

| | |
|------|------|
| 2020 | 2019 |
| £ | £ |

Property expenses

| | |
|------|------|
| 2020 | 2019 |
| £ | £ |

| | |
|------|------|
| 2020 | 2019 |
| £ | £ |

Property expenses

Magazine expenses

| | |
|------|------|
| 2020 | 2019 |
| £ | £ |

| | |
|------|------|
| 2020 | 2019 |
| £ | £ |

| Unrestricted funds | Total funds |
|--------------------|-------------|
| 2020 | 2020 |
| £ | £ |
| 10,612 | 10,612 |

| Unrestricted funds | Total funds |
|--------------------|-------------|
| 2019 | 2019 |
| £ | £ |
| 51,264 | 51,264 |
| 545 | 545 |
| 51,809 | 51,809 |

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|----------------------|----------------------------------|------------------------------------|-----------------------------|
| Church & Services | 2,386 | 59,281 | 61,667 |
| Building Maintenance | - | 19,439 | 19,439 |
| Diocesan Ministry | - | 26,000 | 26,000 |
| Partition Project | 2,261 | - | 2,261 |
| Total | 4,647 | 104,720 | 109,367 |

| | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ |
|----------------------|----------------------------------|------------------------------------|-----------------------------|
| Church & Services | 1,591 | 66,646 | 68,237 |
| Building Maintenance | 2,256 | 10,593 | 12,849 |
| Diocesan Ministry | - | 78,648 | 78,648 |
| Total | 3,847 | 155,887 | 159,734 |

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities

| | | | Activities undertaken directly 2020 £ | Total funds 2020 £ |
|----------------------|--------|--|---|-----------------------------|
| Church & Services | 61,667 | | 61,667 | 61,667 |
| Building Maintenance | 19,439 | | 19,439 | 19,439 |
| Diocesan Ministry | 26,000 | | 26,000 | 26,000 |
| Partition Project | 2,261 | | 2,261 | 2,261 |
| | | | 109,367 | 109,367 |

| | | | Activities undertaken directly 2019 £ | Total funds 2019 £ |
|----------------------|--------|--|---|-----------------------------|
| Church & Services | 68,237 | | 68,237 | 68,237 |
| Building Maintenance | 12,849 | | 12,849 | 12,849 |
| Diocesan Ministry | 78,648 | | 78,648 | 78,648 |
| | | | 159,734 | 159,734 |

HOLY TRINITY CHURCH
HOLY TRINITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | | | Church & Services 2020 £ | Building Maintenance 2020 £ | Diocesan Ministry 2020 £ | Partition Project 2020 £ | Total funds 2020 £ |
|--|---|--|-----------------------------------|--------------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| Depreciation | - | | 3,656 | - | - | - | 3,656 |
| Accountancy fees | - | | 3,390 | - | - | - | 3,390 |
| Light and heat | - | | 5,815 | - | - | - | 5,815 |
| Insurance | - | | 6,958 | - | - | - | 6,958 |
| Office costs | - | | 3,343 | - | - | - | 3,343 |
| Trinity Resource Centre | - | | 10,945 | - | - | - | 10,945 |
| Church building works | - | | - | 19,439 | - | 2,261 | 21,700 |
| Other direct charitable expenditure | - | | 2,704 | - | - | - | 2,704 |
| Music Director/ Organists/ Advice | - | | 14,585 | - | - | - | 14,585 |
| Scholarships | - | | 5,036 | - | - | - | 5,036 |
| Music/ Choir equipment | - | | 41 | - | - | - | 41 |
| Diocesan ministry and shared costs | - | | - | - | 26,000 | - | 26,000 |
| Vicar's expenses | - | | 4,438 | - | - | - | 4,438 |
| Legal and professional | - | | 757 | - | - | - | 757 |
| | | | 61,668 | 19,439 | 26,000 | 2,261 | 109,368 |

HOLY TRINITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

| | Church & Services 2019 £ | Building Maintenance 2019 £ | Diocesan Ministry 2019 £ | Parish Project 2019 £ | Total funds 2019 £ |
|--|--------------------------------|-----------------------------------|--------------------------------|-----------------------------|--------------------------|
| Depreciation | 2,503 | - | - | - | 2,503 |
| Accountancy | 3,290 | - | - | - | 3,290 |
| Light and heat | 7,895 | - | - | - | 7,895 |
| Insurance | 6,790 | - | - | - | 6,790 |
| Office costs | 3,624 | - | - | - | 3,624 |
| Trinity Resource Centre | 5,411 | - | - | - | 5,411 |
| Church building works | - | 10,593 | - | - | 10,593 |
| Professional fees- Church building works | - | 2,256 | - | - | 2,256 |
| Other direct charitable expenditure | 2,844 | - | - | - | 2,844 |
| Music- Director/ Organists/ Advice | 13,850 | - | - | - | 13,850 |
| Scholarships | 12,500 | - | - | - | 12,500 |
| Music/ Choir equipment | 1,758 | - | - | - | 1,758 |
| Diocesan ministry and shared costs | - | - | 78,648 | - | 78,648 |
| Vicar's expenses | 7,156 | - | - | - | 7,156 |
| Charitable giving | 616 | - | - | - | 616 |
| | 68,237 | 12,849 | 78,648 | - | 159,734 |

9. Independent examiner's remuneration

| | 2020 £ | 2019 £ |
|---|-----------|-----------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 600 | 600 |
| Fees payable to the Charity's independent examiner in respect of: | | |
| All other services not included above | 690 | 660 |

10. Members of the PCC's remuneration and expenses

During the year, no Members of the PCC received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Member of the PCC expenses have been incurred (2019 - £NIL).

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Tangible fixed assets

| | Fixtures and fittings £ |
|--------------------------|----------------------------|
| Cost or valuation | |
| At 1 January 2020 | 56,051 |
| At 31 December 2020 | 56,051 |
| Depreciation | |
| At 1 January 2020 | 8,789 |
| Charge for the year | 3,656 |
| At 31 December 2020 | 12,445 |
| Net book value | |
| At 31 December 2020 | 43,606 |
| At 31 December 2019 | 47,262 |

12. Investment property

| | Freehold investment property £ |
|---------------------|-----------------------------------|
| Valuation | |
| At 1 January 2020 | 705,000 |
| At 31 December 2020 | 705,000 |

The 2019 valuations were made by McConnells Dartford Surveyors and Valuers, on an open market value for existing use basis.

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

13. Fixed asset investments

Listed
investments
£

Cost or valuation

At 1 January 2020

424,406

Revaluations

29,306

At 31 December 2020

453,712

Net book value

At 31 December 2020

453,712

At 31 December 2019

424,406

14. Debtors

Due within one year

Trade debtors

18,326 3,224

Other debtors

5,501 10,434

Tax recoverable

4,286 5,242

18,113 18,900

15. Creditors: Amounts falling due within one year

Accruals and deferred income

16,118 10,184

HOLY TRINITY CHURCH
CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds

Statement of funds - current year

(continued)

Statement of funds - current year

| | Balance at 1 January 2020 | Income | Expenditure | Transfers in/out | Gains/ (Losses) | Balance at 31 December 2020 |
|-------------------------------------|---------------------------------|----------------|------------------|---------------------|--------------------|--------------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| Designated funds | | | | | | |
| Church & fabric repair fund | 27,872 | 84 | - | - | - | 27,956 |
| Investment property repair fund | 26,028 | 79 | - | 7,500 | - | 32,607 |
| Church hall repair fund | 11,334 | 35 | - | 2,725 | - | 14,094 |
| Church heating fund | 10,784 | 45 | - | 2,375 | - | 13,204 |
| Cafe depreciation fund | 468 | - | (197) | - | - | 271 |
| Operational reserve fund | 55,403 | 222 | - | - | - | 55,625 |
| Organ replacement | 3,009 | 193 | - | 1,500 | - | 4,522 |
| Eric Duff Legacy | 5,000 | - | - | - | - | 5,000 |
| | <u>138,898</u> | <u>-478</u> | <u>(197)</u> | <u>14,100</u> | <u>-</u> | <u>153,279</u> |
| General funds | | | | | | |
| General Funds - all funds | 741,688 | 107,510 | (115,135) | 6,388 | - | 740,451 |
| Total Unrestricted funds | <u>880,586</u> | <u>107,988</u> | <u>(115,332)</u> | <u>20,488</u> | <u>-</u> | <u>893,730</u> |
| Endowment funds | | | | | | |
| Saxby Fenton Fund | 424,405 | - | - | - | 29,306 | 453,712 |
| Restricted funds | | | | | | |
| Saxby Fenton Fund | 114,245 | 12,747 | (2,386) | (20,488) | - | 104,118 |
| Organ depreciation fund | 6,767 | - | - | - | - | 6,767 |
| Partition project | 2,261 | - | (2,261) | - | - | - |
| | <u>123,273</u> | <u>12,747</u> | <u>(4,647)</u> | <u>(20,488)</u> | <u>-</u> | <u>110,885</u> |
| Total of funds | <u>1,428,265</u> | <u>120,735</u> | <u>(119,979)</u> | <u>-</u> | <u>29,306</u> | <u>1,458,327</u> |

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 January 2019 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 December 2019 £ |
|---|--------------------------------------|----------------|------------------|--------------------------|-------------------------|---|
| Unrestricted funds | | | | | | |
| Designated funds | | | | | | |
| Church & fabric repair fund | 27,789 | 83 | - | - | - | 27,872 |
| Investment property repair fund | 17,468 | 60 | - | 7,500 | - | 25,028 |
| Church hall repair fund | 7,682 | 37 | - | 3,625 | - | 11,334 |
| Church heating fund | 8,372 | 37 | - | 2,375 | - | 10,784 |
| Cafe depreciation fund | 665 | - | (197) | - | - | 468 |
| Operational reserve fund | 55,182 | 221 | - | - | - | 55,403 |
| Organ replacement | 1,501 | 0 | - | 1,600 | - | 3,000 |
| Eric Duff Legacy | 5,000 | - | - | - | - | 5,000 |
| | 123,659 | 436 | (197) | 15,000 | - | 138,898 |
| General funds | | | | | | |
| General Funds | 832,878 | 131,309 | (207,499) | (15,000) | - | 741,688 |
| Total Unrestricted funds | 956,537 | 131,745 | (207,696) | - | - | 880,586 |
| Endowment funds | | | | | | |
| Saxby Fenton Fund | 358,335 | - | - | - | 66,071 | 424,406 |
| Restricted funds | | | | | | |
| Saxby Fenton Fund | 103,342 | 12,494 | (1,591) | - | - | 114,245 |
| Repair of stonework, roofs and leadwork | 2,256 | - | (2,256) | - | - | - |
| Organ depreciation fund | 6,767 | - | - | - | - | 6,767 |
| Partition project | 2,261 | - | - | - | - | 2,261 |
| | 114,626 | 12,494 | (3,847) | - | - | 123,273 |

HOLY TRINITY CHURCH
 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds (continued)

| | |
|--|--|
| Church & Fabric Repair Fund - For repairs to the church and its fabric | |
| Investment Property Repair Fund - For major repairs and maintenance of the investment properties held by the church | |
| Church Hall Repair Fund - For repairs to the church hall. | |
| Church Heating Fund - For future renewal of heating system. | |
| Cafe Depreciation Fund - For future Landlord responsibilities of the cafe. | |
| Organ Replacement Fund - For future renewal of organ. | |
| Saxby Fenton Fund - Interest accrued to be applied solely to the restoration and repairs of the church building and its fabric. | |
| Partition Project - Activities associated with the raising of consciousness of the Partition of India in 1947 and authorised by any two of Martin Henwood, Michael Roden and Edward Probert. | |
| Eric Duff Legacy - For general purposes. Some, as agreed, will go towards an amalgamation of creative silk flower permanent displays and new flower stands. | |

HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17. Summary of funds

Summary of funds - current year

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/(Losses) £ | Balance at 31 December 2020 £ |
|------------------|--------------------------------|----------------|------------------|-----------------------|---------------------|----------------------------------|
| Designated funds | 138,898 | 478 | (197) | 14,100 | - | 153,279 |
| General funds | 741,688 | 107,510 | (115,135) | 6,388 | - | 740,451 |
| Endowment funds | 424,406 | - | - | - | 29,306 | 453,712 |
| Restricted funds | 123,273 | 12,747 | (4,847) | (20,488) | - | 110,885 |
| | <u>1,428,265</u> | <u>120,735</u> | <u>(119,979)</u> | <u>-</u> | <u>29,306</u> | <u>1,458,327</u> |

Summary of funds - prior year

| | Balance at 1 January 2019 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/(Losses) £ | Balance at 31 December 2019 £ |
|------------------|--------------------------------|----------------|------------------|-----------------------|---------------------|----------------------------------|
| Designated funds | 123,659 | 436 | (197) | 15,000 | - | 138,898 |
| General funds | 832,878 | 131,309 | (207,499) | (15,000) | - | 741,688 |
| Endowment funds | 358,335 | - | - | - | 66,071 | 424,406 |
| Restricted funds | 114,626 | 12,494 | (3,847) | - | - | 123,273 |
| | <u>1,429,498</u> | <u>144,239</u> | <u>(211,543)</u> | <u>-</u> | <u>66,071</u> | <u>1,428,265</u> |

HOLY TRINITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Endowment funds 2020 £ | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 30,226 | 13,380 | 43,606 |
| Fixed asset investments | 453,712 | - | - | 453,712 |
| Investment property | - | - | 705,000 | 705,000 |
| Current assets | - | 80,659 | 191,468 | 272,127 |
| Creditors due within one year | - | - | (16,118) | (16,118) |
| Total | 453,712 | 110,885 | 893,730 | 1,458,327 |

Analysis of net assets between funds - prior period

| | Endowment funds 2019 £ | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ |
|-------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 35,917 | 11,345 | 47,262 |
| Fixed asset investments | 424,406 | - | - | 424,406 |
| Investment property | - | - | 705,000 | 705,000 |
| Current assets | - | 87,356 | 174,425 | 261,781 |
| Creditors due within one year | - | - | (10,184) | (10,184) |
| Total | 424,406 | 123,273 | 880,586 | 1,428,265 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. The company is a private company limited by shares.

2. The company is a subsidiary of the parent company.

| Particulars | 2019 | 2018 | 2017 |
|----------------|---------|---------|---------|
| Fixed assets | 100,000 | 100,000 | 100,000 |
| Current assets | 100,000 | 100,000 | 100,000 |
| Capital | 100,000 | 100,000 | 100,000 |
| Reserves | 100,000 | 100,000 | 100,000 |
| Liabilities | 100,000 | 100,000 | 100,000 |

3. The company is a subsidiary of the parent company.

| Particulars | 2019 | 2018 | 2017 |
|----------------|---------|---------|---------|
| Fixed assets | 100,000 | 100,000 | 100,000 |
| Current assets | 100,000 | 100,000 | 100,000 |
| Capital | 100,000 | 100,000 | 100,000 |
| Reserves | 100,000 | 100,000 | 100,000 |
| Liabilities | 100,000 | 100,000 | 100,000 |

| Particulars | 2019 | 2018 | 2017 |
|----------------|---------|---------|---------|
| Fixed assets | 100,000 | 100,000 | 100,000 |
| Current assets | 100,000 | 100,000 | 100,000 |
| Capital | 100,000 | 100,000 | 100,000 |
| Reserves | 100,000 | 100,000 | 100,000 |
| Liabilities | 100,000 | 100,000 | 100,000 |