

REGISTERED CHARITY NUMBER: 1131959

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Xeinadin
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs (PCC) has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church, spiritual, liturgical, pastoral evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Parish Church complex of St Stephen on the Cliffs, Holmfield Road and the Church halls located on St Stephens Avenue, Blackpool.

The objective of the PCC is to promote and maintain the Holy Catholic Faith through our own example of Worship, Spiritual life and service. To this end the PCC will:

Strive to maintain the richness of Traditional Anglo-Catholic Worship.

Endeavour to encourage and foster both newcomers to the faith and our fellow Christians through private Devotion and Common Prayer and Spiritual Refreshment for all.

Seek to maintain an oasis of Prayer and Spiritual Refreshment for all.

Be committed to the creation of a welcoming and serving community through the care of both young and old in the Blackpool area.

Seek to make the good News of Christ known through Word and Sacrament through joyful fellowship and loving service.

Along with other Churches in the Diocese the PCC is part of a 10-year Mission and Reformation plan which involves the Parish being challenged to produce a practical strategy to feed into the overall Mission entitled, 'Healthy Churches Transforming Communities'.

The PCC seek to do all of this under the guidance of the Holy Spirit and through the saving grace of our Risen Saviour Jesus Christ.

Public benefit

The charity Trustees have complied with their duty to have regard to the guidance on public benefit as published by the Charities Commission in exercising their powers or duties.

The Parish Centre halls are available to all in the community requiring a suitable venue.

St Stephens no longer has any schools within the parish, but we have however, forged a good ongoing relationship with a nearby academy and nursery. Relationships have been forged with an SEN school and they are visited twice a term. Recently a new Toddlers Group has been started on a monthly basis.

The Church has continued its association with the local care homes, visiting two in the locality once a month for a short service with hymns, and we are delighted that the residents and carers often visit during the week for prayer and meditation and just for a calm and peaceful environment. They also attend the monthly tea and chat meetings which have gone from strength to strength. This last winter we have started a "warm space" programme supported by Blackpool Borough Council, on Friday afternoons including a Film Club and Recorded Music Society. All are welcome and free refreshments are provided.

The Parish halls are regularly used as a venue for the local flats to hold their management meetings, cubs and scouts, karate club, a Wednesday dance group and hall bookings are increasing.

The Civic Trust and St. Stephens have mutual members and the Civic Trust attend social occasions at St. Stephens.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

The PCC sat for five occasions during the year with an average attendance of 87 %.

The finance and standing committee have continued to meet regularly throughout the year and have been given authority to act on the PCC's behalf on matters of maintenance and finance.

The PCC expenses account has paid the majority of repairs and maintenance costs for the year. These repairs have included patch pointing, heating repairs and general service and maintenance checks and upgrading 5 of the large hall windows. The failing lighting throughout the whole campus except the church itself. Efforts have been made to keep spending to a minimum considering the need for large areas of pointing of the Narthex and west side of the Church.

The Trustees have attempted to pay as much as possible towards the Parish Share Less LICF of £45,654. Therefore £30,000 was paid in 2025.

The Church has continued to support charities through Mission outreach including Bloemfontein.

FINANCIAL REVIEW

Financial position

A summary of our income and expenditure shows an income of £206,604 (2024: £219,163) of which £182,165 (2024: £191,974) was from donations and legacies.

The total amount of funds the charity holds at the end of the reporting period is £82,603 (2024: £62,396).

The Church holds cash at the bank of £59,328 (2024: £68,776) and £627 (2024: £599) deposited with the Central Board of Finance Church of England Funds.

Reserves policy

In accordance with the guidelines issued by the Charity Commission the level of reserves is considered and reviewed at regular intervals by the Trustees.

It is current policy to keep a base bank balance of not less than £6,000. The Trustees believe that when financial conditions allow consideration should be given to increasing the minimum level of reserves to the equivalent of 3 months of annual operating expenses.

FUTURE PLANS

As always, the last year has brought its own challenges. The Trustees would like to thank Fr. Andrew Teather for the immense amount of work he has undertaken during the last year especially during the last part of 2024 and the beginning of 2025.

Social events have continued to grow during the year with regular well supported events held on a monthly basis. These events always attract a number of new people into our buildings and worship.

As soon as possible we intend to commence repointing of the Narthex and west side of the Church which has suffered severely over the years, at a projected cost of at least £95,000, for which grant applications are being made. The Church is fortunate to continue the association with a professional grant fundraiser, and we are immensely grateful to Denise Bernard for her expertise in this area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is an unincorporated association and registered as a charity on 1 October 2009. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Charity constitution

The charity constitutes a public benefit entity as defined by FRS 102.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Whilst the PCC has overall responsibility, the finance and standing committee have been given authority to oversee maintenance and finance on a day to day basis. The finance and standing committee continue to meet regularly enabling the members to continually reassess the financial position of the Church. The end of year membership for the electoral roll stands at 78 after undertaking the obligatory sexennial Review of the Electoral Roll. The average Sunday communicant figure counted during the four Sundays in October was 69 adults. Having lost some elderly members during the year we are pleased St. Stephens can still attract new members whose names are on the roll.

Risk management

The PCC members have examined the major strategic, business and operational risks which the PCC faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen risks.

The key risks along with mitigating actions are:

Changes in Stewardship: This is an ongoing issue and a number of regular contributors have sadly passed away reducing Stewardship numbers, however, some personal payments have increased.

Cost of Utilities and services: All contracts are looked at very closely and some services have been cancelled. The energy bills are reviewed regularly and the best price found depending on length of contract.

Repairs and Maintenance: The Church and halls are reviewed monthly in line with the Church Maintenance Programme, in order to identify problems as they arise. The Church has been fortunate that some smaller jobs have been carried out by talented volunteers. Regular service contracts for fire, electrical and other safety equipment continue to be in place.

Lack of Volunteers: St Stephens relies heavily on its volunteers and is lucky to have a strong core of dedicated people who assist in facilitating the running of the Church. We continue to welcome new people and would like to thank those who give their time and talents so generously and would like to stress that all help however small is a great help and everybody can have a part to play.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131959

Principal address

St Stephen's Vicarage
St Stephens Avenue
Blackpool
Lancashire
FY2 9RB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2025**

Trustees

Rev. A Teather (Chairman and Incumbent) elected 15 February 2023
Mr. K McLennan (Deputy Churchwarden)
Mr. A Cramer (Churchwarden)
Mr. W Cairns (member of Deanery Synod)
Mrs. J Green (Treasurer and member of Deanery Synod)
Mrs. A Berry (Churchwarden)
Mrs. D Graham (Stewardship Officer)
Mrs. S Bayliss (co-opted member and Patron)
Mrs. C Grimsted (co-opted member and Assistant Stewardship Officer)
Mrs. A. McLennan (co-opted member and Safeguarding Officer)
Mrs. K Billingham (co-opted member and Assistant Safeguarding Officer)
Mr. K Lloyd
Mrs. K Ridgway
Mrs. K Davies (PCC Secretary)
Mrs. J Delaunay
Mr R Taylor

Deanery Synod - The trustees would like to thank Mr K McLennan, Mrs J Green and Mr W Cairns for all their help and support as members of Deanery Synod.

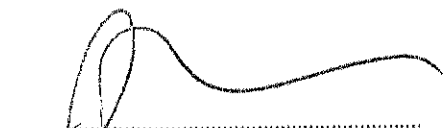
Safeguarding Officers - The trustees are very grateful for the dedication and expertise of our Safeguarding Officers Mrs A McLennan and Mrs K Billingham. The safeguarding of all at St Stephens is of paramount importance and their hard work is much appreciated.

The trustees are very grateful to all who give of their time in so many ways to this community including but not limited to those who arrange our social events (which draw in a large cross section of our local community), concerts, family fun days, fairs and other activities as well as those who augment our daily worship by their work in the sacristy serving, flower arranging and the music which augments our services. In 2025 we welcomed many people who have not been here before and this is through the efforts of many people in our community.

Independent Examiner

Xeinadin
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on 12.4.26 and signed on its behalf by:



.....
Reverend A Teather - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

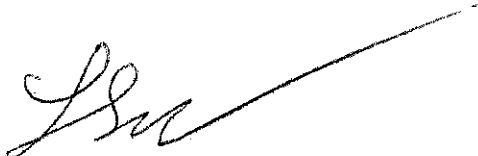
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Schofield ACA
The Institute of Chartered Accountants in England and Wales

Xeinadin
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 16/4/26

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		141,316	40,849	182,165	191,974
Charitable activities					
Charitable activities		20,554	-	20,554	20,681
Investment income	2	242	-	242	304
Other income		696	2,947	3,643	6,204
Total		<u>162,808</u>	<u>43,796</u>	<u>206,604</u>	<u>219,163</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>170,805</u>	<u>15,483</u>	<u>186,288</u>	<u>190,305</u>
Net gains/(losses) on investments		<u>(109)</u>	<u>-</u>	<u>(109)</u>	<u>61</u>
NET INCOME/(EXPENDITURE)		<u>(8,106)</u>	<u>28,313</u>	<u>20,207</u>	<u>28,919</u>
Transfers between funds	12	<u>35,376</u>	<u>(35,376)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>27,270</u>	<u>(7,063)</u>	<u>20,207</u>	<u>28,919</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,639</u>	<u>50,757</u>	<u>62,396</u>	<u>33,477</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>38,909</u></u>	<u><u>43,694</u></u>	<u><u>82,603</u></u>	<u><u>62,396</u></u>

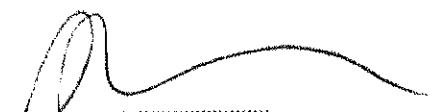
The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**BALANCE SHEET
31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	9,434	14,370	23,804	10,534
Investments	7	6,780	-	6,780	6,709
		<u>16,214</u>	<u>14,370</u>	<u>30,584</u>	<u>17,243</u>
CURRENT ASSETS					
Debtors	8	13,557	-	13,557	6,000
Cash at bank		30,630	29,324	59,954	69,375
		<u>44,187</u>	<u>29,324</u>	<u>73,511</u>	<u>75,375</u>
CREDITORS					
Amounts falling due within one year	9	(10,866)	-	(10,866)	(12,096)
		<u>33,321</u>	<u>29,324</u>	<u>62,645</u>	<u>63,279</u>
NET CURRENT ASSETS					
		<u>33,321</u>	<u>29,324</u>	<u>62,645</u>	<u>63,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,535</u>	<u>43,694</u>	<u>93,229</u>	<u>80,522</u>
CREDITORS					
Amounts falling due after more than one year	10	(10,626)	-	(10,626)	(18,126)
		<u>38,909</u>	<u>43,694</u>	<u>82,603</u>	<u>62,396</u>
NET ASSETS		<u>38,909</u>	<u>43,694</u>	<u>82,603</u>	<u>62,396</u>
FUNDS	12				
Unrestricted funds				38,909	11,639
Restricted funds				43,694	50,757
TOTAL FUNDS				<u>82,603</u>	<u>62,396</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12.4.26 and were signed on its behalf by:



Reverend A Teather - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Offerings and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under the Gift Aid scheme is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are recognised as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by social and fundraising events are accounted for gross.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets of less than £2,000 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	25% reducing balance
Computer equipment	33% straight line

Freehold land and buildings are stated at original cost which is significantly less than their current market value, and consequently are not depreciated. The freehold land and buildings are held for long term use by the Church in its charitable activity and in the opinion of the PCC the costs of obtaining a professional current valuation are not justified as such evaluation would not provide input to users of the accounts in judging their stewardship of the assets of the Church.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Consecrated property and moveable furnishings

Consecrated and beneficial property of any kind is excluded from the financial statements by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church inventory, which can be inspected (at any reasonable time). For all expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of moveable Church furnishings, individual items under £1,000 are written off.

Fixed asset investments

Fixed asset investment are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	236	274
Deposit account interest	6	30
	<u>242</u>	<u>304</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received remuneration from the charity during the year.

The vicar, a trustee, is paid a stipend by the Diocese through the clergy payroll scheme operated by the Church of England. This also makes proviso for a pension.

Mrs A Berry received remuneration of £10,675 in her role as the finance administrator.

Mr A Cramer received remuneration of £1,050 in his role as assistant organist.

Trustees' expenses

None of the trustees (or any person connected with them) were paid any expenses from the charity during the year other than those listed below.

The Vicar was reimbursed expenses of £8,494 (2024: 8,161) incurred by him in the furtherance of his duties.

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	21,615	17,115
	<u>21,615</u>	<u>17,115</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Finance and administration	1	2
Cleaner	1	1
Organist	1	2
	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	129,025	62,949	191,974
Charitable activities			
Charitable activities	20,481	200	20,681
Investment income	304	-	304
Other income	1,877	4,327	6,204
Total	<u>151,687</u>	<u>67,476</u>	<u>219,163</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	161,075	29,230	190,305

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Total funds £	
Net gains on investments	61	-	61	
NET INCOME/(EXPENDITURE)	(9,327)	38,246	28,919	
RECONCILIATION OF FUNDS				
Total funds brought forward	20,966	12,511	33,477	
TOTAL FUNDS CARRIED FORWARD	11,639	50,757	62,396	
6. TANGIBLE FIXED ASSETS				
	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025	9,434	-	33,584	43,018
Additions	-	19,160	-	19,160
At 31 December 2025	9,434	19,160	33,584	62,178
DEPRECIATION				
At 1 January 2025	-	-	32,484	32,484
Charge for year	-	4,790	1,100	5,890
At 31 December 2025	-	4,790	33,584	38,374
NET BOOK VALUE				
At 31 December 2025	9,434	14,370	-	23,804
At 31 December 2024	9,434	-	1,100	10,534

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2025**

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Computer equipment £
COST	
At 1 January 2025	10,081
Transfer to ownership	(10,081)
	<u>-</u>
At 31 December 2025	<u>-</u>
DEPRECIATION	
At 1 January 2025	10,081
Transfer to ownership	(10,081)
	<u>-</u>
At 31 December 2025	<u>-</u>
NET BOOK VALUE	
At 31 December 2025	<u>-</u>
	<u>-</u>
At 31 December 2024	<u>-</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2025	6,709
Additions	71
	<u>6,780</u>
At 31 December 2025	<u>6,780</u>
NET BOOK VALUE	
At 31 December 2025	<u>6,780</u>
	<u>6,709</u>
At 31 December 2024	<u>6,709</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Unlisted investments £
Valuation in 2024	2,364
Valuation in 2025	(109)
Cost	4,525
	<u>6,780</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2025**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	2,533
Other debtors	12,990	2,900
Prepayments and accrued income	567	567
	<u>13,557</u>	<u>6,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 11)	7,500	7,500
Accruals and deferred income	3,366	4,596
	<u>10,866</u>	<u>12,096</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 11)	<u>10,626</u>	<u>18,126</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Diocesan loan	<u>7,500</u>	<u>7,500</u>
Amounts falling between one and two years:		
Diocesan loan	<u>10,626</u>	<u>18,126</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2025**

12. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	1,544	(7,906)	35,376	29,014
Fixed Asset fund	9,434	-	-	9,434
Flower fund	661	(200)	-	461
	<u>11,639</u>	<u>(8,106)</u>	<u>35,376</u>	<u>38,909</u>
Restricted funds				
Mission income	5,008	-	-	5,008
Cantantes Domino	1,237	-	-	1,237
Donations and legacies	779	-	-	779
Tea dance holiday fund	79	-	-	79
Choir fund	150	-	-	150
Parish feast	235	-	-	235
Lighting fabric fund	5,000	-	-	5,000
Roof Fund	11,915	22,442	(34,357)	-
Youth fund	3,674	3,162	-	6,836
Winter warm project	1,267	(1,268)	1	-
Arts festival	21,413	(6,023)	(1,020)	14,370
Repointing fund	-	10,000	-	10,000
	<u>50,757</u>	<u>28,313</u>	<u>(35,376)</u>	<u>43,694</u>
TOTAL FUNDS	<u>62,396</u>	<u>20,207</u>	<u>-</u>	<u>82,603</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,808	(170,605)	(109)	(7,906)
Flower fund	-	(200)	-	(200)
	<u>162,808</u>	<u>(170,805)</u>	<u>(109)</u>	<u>(8,106)</u>
Restricted funds				
Walsingham	2,947	(2,947)	-	-
Roof Fund	22,442	-	-	22,442
Youth fund	4,475	(1,313)	-	3,162
Winter warm project	3,932	(5,200)	-	(1,268)
Arts festival	-	(6,023)	-	(6,023)
Repointing fund	10,000	-	-	10,000
	<u>43,796</u>	<u>(15,483)</u>	<u>-</u>	<u>28,313</u>
TOTAL FUNDS	<u>206,604</u>	<u>(186,288)</u>	<u>(109)</u>	<u>20,207</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	11,189	(9,645)	1,544
Fixed Asset fund	9,434	-	9,434
Flower fund	343	318	661
	<u>20,966</u>	<u>(9,327)</u>	<u>11,639</u>
Restricted funds			
Mission income	4,808	200	5,008
Walsingham	223	(223)	-
Cantantes Domino	1,237	-	1,237
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
Roof Fund	-	11,915	11,915
Youth fund	-	3,674	3,674
Winter warm project	-	1,267	1,267
Arts festival	-	21,413	21,413
	<u>12,511</u>	<u>38,246</u>	<u>50,757</u>
TOTAL FUNDS	<u>33,477</u>	<u>28,919</u>	<u>62,396</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	150,769	(160,475)	61	(9,645)
Flower fund	918	(600)	-	318
	<u>151,687</u>	<u>(161,075)</u>	<u>61</u>	<u>(9,327)</u>
Restricted funds				
Columbarium/Garden of Repose	1,128	(1,128)	-	-
Mission income	200	-	-	200
Walsingham	3,199	(3,422)	-	(223)
Roof Fund	27,841	(15,926)	-	11,915
Youth fund	5,542	(1,868)	-	3,674
Winter warm project	2,534	(1,267)	-	1,267
Arts festival	27,032	(5,619)	-	21,413
	<u>67,476</u>	<u>(29,230)</u>	<u>-</u>	<u>38,246</u>
TOTAL FUNDS	<u>219,163</u>	<u>(190,305)</u>	<u>61</u>	<u>28,919</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2025**

12. MOVEMENT IN FUNDS - continued

Restricted funds

Missions - monies raised to support missionary charities connected to the Church.
Walsingham - monies received and paid re the annual pilgrimage.
Cantantes Domino - donations received for a music society whose aim is to provide Liturgical music.
Donations and legacies - amounts received to be used for the specific upkeep of the Church.
Tea dance holiday fund - funds paid by the club members towards the annual holiday costs.
Choir fund - donations received for choir social events.
Parish feast - monies received and paid re the annual parish feast.
Lighting fabric fund - monies received to fund lighting project.
Roof Fund - Grants received for the roof repair project.
Repointing Fund - Grant received for the church repointing project.

Designated funds

Fixed Asset fund - this is an unrestricted fund represented by the net book value of the tangible fixed assets of the Charity. Resources expended represents the depreciation charge.

13. RELATED PARTY DISCLOSURES

The Friends of St Stephen on the Cliffs, Blackpool (1120454) is a related charity which is operated and controlled by 10 Trustees, 4 of whom are the Incumbent, Treasurer and Churchwardens of the Parochial Church Council (PCC) of St Stephen on the Cliffs, Blackpool.

During the year the PCC of St Stephen on the Cliffs, Blackpool received £nil (2024:£3,750) in donations from The Friends of St Stephen on the Cliffs, Blackpool.

During the year expenditure totalling £3,868 (2024: £12,764) has been gifted by The Friends of St Stephen on the Cliffs, Blackpool to assist with the running costs of the Church and the PCC of St Stephen on the Cliffs, Blackpool is most appreciative of this support.

Conversely the PCC met expenditure on behalf of the Friends which amounted to £4,016 (2024: £nil), £6,116 was due by the Friends at 31 December 2025.