

REGISTERED CHARITY NUMBER: 1131959

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs (PCC) has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church, spiritual, liturgical, pastoral evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Parish Church complex of St Stephen on the Cliffs, Holmfield Road and the Church halls located on St Stephens Avenue, Blackpool.

The objective of the PCC is to promote and maintain the Holy Catholic Faith through our own example of Worship, Spiritual life and service. To this end the PCC will:

Strive to maintain the richness of Traditional Anglo-Catholic Worship.

Endeavour to encourage and foster both newcomers to the faith and our fellow Christians through private Devotion and Common Prayer and Spiritual Refreshment for all.

Seek to maintain an oasis of Prayer and Spiritual Refreshment for all.

Be committed to the creation of a welcoming and serving community through the care of both young and old in the Blackpool area.

Seek to make the good News of Christ known through Word and Sacrament through joyful fellowship and loving service.

Along with other Churches in the Diocese the PCC is part of a 10-year Mission and Reformation plan which involves the Parish being challenged to produce a practical strategy to feed into the overall Mission entitled, 'Healthy Churches Transforming Communities'.

The PCC seek to do all of this under the guidance of the Holy Spirit and through the saving grace of our Risen Saviour Jesus Christ.

Public benefit

The charity Trustees have complied with their duty to have regard to the guidance on public benefit as published by the Charities Commission in exercising their powers or duties.

The Parish Centre halls are available to all in the community requiring a suitable venue.

St Stephens no longer has any schools within the parish, but we have however, forged a good ongoing relationship with a nearby academy and nursery. Recently a new Toddlers Group has been started on a monthly basis.

The Church has continued its association with the local care homes, visiting two in the locality once a month for a short service with hymns, and we are delighted that the residents and carers often visit during the week for prayer and meditation and just for a calm and peaceful environment. They also attend the monthly tea and chat meetings which have gone from strength to strength. This last winter we have started a "warm space" programme supported by Blackpool Borough Council, on Friday afternoons including a Film Club and Recorded Music Society. All are welcome and free refreshments are provided.

The Parish halls are regularly used as a venue for the local flats to hold their management meetings.

The Civic Trust and St. Stephens have mutual members and the Civic Trust attend social occasions at St. Stephens.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

The PCC sat for five occasions during the year with an average attendance of 85 %.

The finance and standing committee have continued to meet regularly throughout the year and have been given authority to act on the PCC's behalf on matters of maintenance and finance.

The PCC expenses account has paid the majority of repairs and maintenance costs for the year. These repairs have included patch pointing, heating repairs and general service and maintenance checks. All efforts have been made to keep spending to a minimum considering the need for large areas of pointing of the Narthex and west side of the Church.

Despite considerable financial drain for a new roof on the Church and large hall, the Trustees have attempted to pay as much as possible towards the Parish Share Less LICF of £ 41,365. Therefore £23,733 was paid in 2024.

The Church has continued to support charities through Mission outreach including Bloemfontein.

The Parish halls continue to be used by a number of long term regular groups including Karate, Tea Dance and Scouts. Additional groups include local Residents Associations, Brass Band Rehearsals. There is increasing demand for use of the halls for short term use.

FINANCIAL REVIEW

Financial position

A summary of our income and expenditure shows an income of £219,163 (2023: £228,681) of which £191,974 (2023: £192,748) was from donations and legacies.

The total amount of funds the charity holds at the end of the reporting period is £62,369.

The Church holds cash at the bank of £68,776 (2023: £43,517) and £599 (2023: £569) deposited with the Central Board of Finance Church of England Funds.

The fixed assets shown on the balance sheet show a figure of £17,243 (2023: 18,049).

Reserves policy

In accordance with the guidelines issued by the Charity Commission the level of reserves is considered and reviewed at regular intervals by the Trustees.

It is the policy of the Charity to always keep a bank balance of no less than £6,000. The Trustees consider that these reserves will ensure that should there be a drop in funding they will be able to continue the Charities current activities and meet the Parish share contribution whilst consideration is given to ways in which additional funds may be raised.

FUTURE PLANS

As always, the last year has brought its own challenges. The Trustees would like to thank Fr. Andrew Teather for the immense of work he has undertaken during the last year especially during the last part of 2024 and the beginning of 2025.

Social events have continued to grow during the year with regular well supported events held on a monthly basis. These events always attract a number of new people into our buildings and worship.

As soon as possible we intend to commence repointing of the Narthex and west side of the Church which has suffered severely over the years, at a projected cost of at least £85,000, for which grant applications are being made. The Church is fortunate to continue the association with a professional grant fundraiser, and we are immensely grateful to Denise Bernard for her expertise in this area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is an unincorporated association and registered as a charity on 1 October 2009. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity constitutes a public benefit entity as defined by FRS 102.

Organisational structure

Whilst the PCC has overall responsibility, the finance and standing committee have been given authority to oversee maintenance and finance on a day to day basis. The finance and standing committee continue to meet regularly enabling the members to continually reassess the financial position of the Church. The end of year membership for the electoral roll stands at 86 and the average Sunday communicant figure counted during the four Sundays in October was 53 adults. For this year we are in the process of undertaking an obligatory sexennial review of the Electoral Roll and the membership thus far stands at 66 but should increase. Having lost members during the pandemic and other causes of death, we are pleased St. Stephens can still attract new members whose names are on the roll.

Risk management

The PCC members have examined the major strategic, business and operational risks which the PCC faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen risks.

The key risks along with mitigating actions are:

Changes in Stewardship: This is an ongoing issue and a number of regular contributors have sadly passed away reducing Stewardship numbers, however, some personal payments have increased.

Cost of Utilities and services: All contracts are being looked at and some services cancelled. The energy bills are reviewed regularly and the best rate found depending on length of contract.

Repairs and Maintenance: The Church and halls are reviewed monthly in line with the Church Maintenance Programme, in order to identify problems as they arise. The Church has been fortunate that some smaller jobs have been carried out by talented volunteers. Regular service contracts for fire, electrical and other safety equipment continue to be in place.

Lack of Volunteers: St Stephens relies heavily on its volunteers and is lucky to have a strong core of dedicated people who assist in facilitating the running of the Church. We continue to welcome new people and would like to thank those who give their time and talents so generously and would like to stress that all help however small is a great help and everybody can have a part to play.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131959

Principal address

St Stephen's Vicarage
St Stephens Avenue
Blackpool
Lancashire
FY2 9RB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

Trustees

Rev. A Teather (Chairman and Incumbent) elected 15 February 2023
Mr. K McLennan (Churchwarden and member of Deanery Synod)
Mr. A Cramer (Churchwarden)
Mr. W Cairns (Deputy Churchwarden & member of Deanery Synod)
Mrs. J Green (Treasurer and member of Deanery Synod)
Mrs. A Berry (PCC Secretary)
Mrs. D Graham (Stewardship Officer)
Mrs. S Bayliss (co-opted member and Patron)
Mrs. C Grimsted (co-opted member and Assistant Stewardship Officer)
Mrs. A McLennan (co-opted member and Safeguarding Officer)
Mrs. K Billingham (co-opted member and Assistant Safeguarding Officer)
Mr. K Lloyd (elected 12 May 2022)
Mrs. K Ridgway (elected 12 May 2024)
Mrs. K Davies (elected 12 May 2024)
Mrs. J Delaunay (elected 12 May 2024)

Deanery Synod - The trustees would like to thank Mr K McLennan, Mrs J Green and Mr W Cairns for all their help and support as members of Deanery Synod.

Safeguarding Officers - The trustees are very grateful for the dedication and expertise of our Safeguarding Officers Mrs A McLennan and Mrs K Billingham. The safeguarding of all at St Stephens is of paramount importance and their hard work is much appreciated.

The Trustees and parish as a whole were saddened by the deaths of our Hon. Assistant Priests, Fr. Hary Pugh and Canon Paul Smith who had continued to serve faithfully until their last illnesses. We are all grateful to them for their ministry at St Stephens and they are both sadly missed. A carved memorial has been made to each of the pews where they sat regularly. The Trustees are delighted that Fr Clive Lord has joined us as an Hon. Assistant Priest.

The trustees are very grateful to all who give of their time in so many ways to this community including but not limited to those who arrange our social events (which draw in a large cross section of our local community), the Arts Festival, concerts, family fun days, fairs and other activities as well as those who augment our daily worship by their work in the sacristy serving, flower arranging and otherwise. In 2024 we welcomed many people who have not been here before and this is through the efforts of many people in our community.

Independent Examiner

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Reverend A Teather - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Daley ATT

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		129,025	62,949	191,974	192,748
Charitable activities					
Charitable activities		20,481	200	20,681	29,737
Investment income	2	304	-	304	1,366
Other income		1,877	4,327	6,204	4,830
Total		<u>151,687</u>	<u>67,476</u>	<u>219,163</u>	<u>228,681</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>161,075</u>	<u>29,230</u>	<u>190,305</u>	<u>351,579</u>
Net gains on investments		<u>61</u>	<u>-</u>	<u>61</u>	<u>2,665</u>
NET INCOME/(EXPENDITURE)		(9,327)	38,246	28,919	(120,233)
RECONCILIATION OF FUNDS					
Total funds brought forward		20,966	12,511	33,477	153,710
TOTAL FUNDS CARRIED FORWARD		<u><u>11,639</u></u>	<u><u>50,757</u></u>	<u><u>62,396</u></u>	<u><u>33,477</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**BALANCE SHEET
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	10,534	-	10,534	11,601
Investments	7	6,709	-	6,709	6,448
		<u>17,243</u>	<u>-</u>	<u>17,243</u>	<u>18,049</u>
CURRENT ASSETS					
Debtors	8	6,000	-	6,000	7,282
Cash at bank		18,618	50,757	69,375	44,087
		<u>24,618</u>	<u>50,757</u>	<u>75,375</u>	<u>51,369</u>
CREDITORS					
Amounts falling due within one year	9	(12,096)	-	(12,096)	(7,190)
		<u>12,522</u>	<u>50,757</u>	<u>63,279</u>	<u>44,179</u>
NET CURRENT ASSETS					
		<u>12,522</u>	<u>50,757</u>	<u>63,279</u>	<u>44,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,765</u>	<u>50,757</u>	<u>80,522</u>	<u>62,228</u>
CREDITORS					
Amounts falling due after more than one year	10	(18,126)	-	(18,126)	(28,751)
		<u>11,639</u>	<u>50,757</u>	<u>62,396</u>	<u>33,477</u>
NET ASSETS		<u>11,639</u>	<u>50,757</u>	<u>62,396</u>	<u>33,477</u>
FUNDS	12				
Unrestricted funds				11,639	20,966
Restricted funds				<u>50,757</u>	<u>12,511</u>
TOTAL FUNDS				<u>62,396</u>	<u>33,477</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Reverend A Teather - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Offerings and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under the Gift Aid scheme is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are recognised as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by social and fundraising events are accounted for gross.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets of less than £2,000 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Computer equipment	33% straight line

Freehold land and buildings are stated at original cost which is significantly less than their current market value, and consequently are not depreciated. The freehold land and buildings are held for long term use by the Church in its charitable activity and in the opinion of the PCC the costs of obtaining a professional current valuation are not justified as such evaluation would not provide input to users of the accounts in judging their stewardship of the assets of the Church.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Consecrated property and moveable furnishings

Consecrated and beneficial property of any kind is excluded from the financial statements by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church inventory, which can be inspected (at any reasonable time). For all expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of moveable Church furnishings, individual items under £1,000 are written off.

Fixed asset investments

Fixed asset investment are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	274	1,348
Deposit account interest	30	18
	<u>304</u>	<u>1,366</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year other than those listed below.

The vicar, a trustee, is paid a stipend by the Diocese through the clergy payroll scheme operated by the Church of England. This also makes provision for a pension.

Trustees' expenses

None of the trustees (or any person connected with them) were paid any expenses from the charity during the year other than those listed below.

The Vicar was reimbursed expenses of £8,161 (2023: 3,314) incurred by him in the furtherance of his duties.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	11,545	12,440
	<u>11,545</u>	<u>12,440</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Finance and administration	2	2
Cleaner	1	1
Organist	2	2
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	183,829	8,919	192,748
Charitable activities			
Charitable activities	29,406	331	29,737
Investment income	1,366	-	1,366
Other income	1,625	3,205	4,830
Total	<u>216,226</u>	<u>12,455</u>	<u>228,681</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	289,583	61,996	351,579
Net gains on investments	2,665	-	2,665

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(70,692)	(49,541)	(120,233)
 RECONCILIATION OF FUNDS			
Total funds brought forward	91,658	62,052	153,710
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>20,966</u>	<u>12,511</u>	<u>33,477</u>

6. TANGIBLE FIXED ASSETS			
	Freehold property £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 January 2024 and 31 December 2024	9,434	33,584	43,018
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 January 2024	-	31,417	31,417
Charge for year	-	1,067	1,067
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	-	32,484	32,484
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2024	9,434	1,100	10,534
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	9,434	2,167	11,601
	<u> </u>	<u> </u>	<u> </u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Computer equipment £
	<u> </u>
COST	
At 1 January 2024 and 31 December 2024	10,081
	<u> </u>
DEPRECIATION	
At 1 January 2024 and 31 December 2024	10,081
	<u> </u>
NET BOOK VALUE	
At 31 December 2024	-
	<u> </u>
At 31 December 2023	-
	<u> </u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	6,448
Additions	261
	<u>6,709</u>
At 31 December 2024	<u>6,709</u>
NET BOOK VALUE	
At 31 December 2024	<u>6,709</u>
At 31 December 2023	<u>6,448</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2024	2,364
Cost	4,345
	<u>6,709</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,533	3,146
Other debtors	2,900	3,150
Prepayments and accrued income	567	986
	<u>6,000</u>	<u>7,282</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 11)	7,500	5,000
Accruals and deferred income	4,596	2,190
	<u>12,096</u>	<u>7,190</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 11)	<u>18,126</u>	<u>28,751</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Diocesan loan	<u>7,500</u>	<u>5,000</u>
Amounts falling between one and two years:		
Diocesan loan	<u>18,126</u>	<u>28,751</u>

12. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	11,189	(9,645)	1,544
Fixed Asset fund	9,434	-	9,434
Flower fund	343	318	661
	<u>20,966</u>	<u>(9,327)</u>	<u>11,639</u>
Restricted funds			
Mission income	4,808	200	5,008
Walsingham	223	(223)	-
Cantantes Domino	1,237	-	1,237
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
Roof Fund	-	11,915	11,915
Youth fund	-	3,674	3,674
Winter warm project	-	1,267	1,267
Arts festival	-	21,413	21,413
	<u>12,511</u>	<u>38,246</u>	<u>50,757</u>
TOTAL FUNDS	<u>33,477</u>	<u>28,919</u>	<u>62,396</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	150,769	(160,475)	61	(9,645)
Flower fund	918	(600)	-	318
	<u>151,687</u>	<u>(161,075)</u>	<u>61</u>	<u>(9,327)</u>
Restricted funds				
Columbarium/Garden of Repose	1,128	(1,128)	-	-
Mission income	200	-	-	200
Walsingham	3,199	(3,422)	-	(223)
Roof Fund	27,841	(15,926)	-	11,915
Youth fund	5,542	(1,868)	-	3,674
Winter warm project	2,534	(1,267)	-	1,267
Arts festival	27,032	(5,619)	-	21,413
	<u>67,476</u>	<u>(29,230)</u>	<u>-</u>	<u>38,246</u>
TOTAL FUNDS	<u>219,163</u>	<u>(190,305)</u>	<u>61</u>	<u>28,919</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	82,224	(71,035)	11,189
Fixed Asset fund	9,434	-	9,434
Flower fund	-	343	343
	<u>91,658</u>	<u>(70,692)</u>	<u>20,966</u>
Restricted funds			
Mission income	4,503	305	4,808
Walsingham	1,069	(846)	223
Cantantes Domino	1,534	(297)	1,237
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
Roof Fund	48,703	(48,703)	-
	<u>62,052</u>	<u>(49,541)</u>	<u>12,511</u>
TOTAL FUNDS	<u>153,710</u>	<u>(120,233)</u>	<u>33,477</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	215,483	(289,183)	2,665	(71,035)
Flower fund	743	(400)	-	343
	<u>216,226</u>	<u>(289,583)</u>	<u>2,665</u>	<u>(70,692)</u>
Restricted funds				
Columbarium/Garden of Repose	475	(475)	-	-
Mission income	305	-	-	305
Walsingham	2,730	(3,576)	-	(846)
Cantantes Domino	27	(324)	-	(297)
Roof Fund	8,918	(57,621)	-	(48,703)
	<u>12,455</u>	<u>(61,996)</u>	<u>-</u>	<u>(49,541)</u>
TOTAL FUNDS	<u>228,681</u>	<u>(351,579)</u>	<u>2,665</u>	<u>(120,233)</u>

Restricted funds

Missions - monies raised to support missionary charities connected to the Church.

Walsingham - monies received and paid re the annual pilgrimage.

Cantantes Domino - donations received for a music society whose aim is to provide Liturgical music.

Donations and legacies - amounts received to be used for the specific upkeep of the Church.

Tea dance holiday fund - funds paid by the club members towards the annual holiday costs.

Choir fund - donations received for choir social events.

Parish feast - monies received and paid re the annual parish feast.

Lighting fabric fund - monies received to fund lighting project.

Roof Fund - Grants received for the roof repair project.

Designated funds

Fixed Asset fund - this is an unrestricted fund represented by the net book value of the tangible fixed assets of the Charity. Resources expended represents the depreciation charge.

13. RELATED PARTY DISCLOSURES

The Friends of St Stephen on the Cliffs, Blackpool (1120454) is a related charity which is operated and controlled by 10 Trustees, 4 of whom are the Incumbent, Treasurer and Churchwardens of the Parochial Church Council (PCC) of St Stephen on the Cliffs, Blackpool.

During the year the PCC of St Stephen on the Cliffs, Blackpool received £3,750 (2023:£5,000) in donations from The Friends of St Stephen on the Cliffs, Blackpool.

During the year expenditure totalling £12,764 (2023: £13,668) has been gifted by The Friends of St Stephen on the Cliffs, Blackpool to assist with the running costs of the Church and the PCC of St Stephen on the Cliffs, Blackpool is most appreciative of this support.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	68,014	49,584
Gift aid	10,143	10,746
Legacies	45,046	102,700
Grants	55,541	16,050
Ticket sales	466	-
Donated services and facilities	12,764	13,668
	<hr/> 191,974	<hr/> 192,748
Investment income		
Other fixed asset invest - FII	274	1,348
Deposit account interest	30	18
	<hr/> 304	<hr/> 1,366
Charitable activities		
Charitable activities	20,681	29,737
Other income		
Other income	6,204	4,830
	<hr/>	<hr/>
Total incoming resources	219,163	228,681
 EXPENDITURE		
Charitable activities		
Wages	11,545	12,440
Rates and insurance	9,498	10,713
Light and heat	11,536	10,417
Telephone and broadband	7,413	4,332
Postage, printing & stationery	1,195	1,337
Advertising and marketing	1,555	70
Cantantes	-	324
Columbarium payments	1,275	895
Walsingham	5,297	3,576
Parish share	23,733	14,400
Priest's honorarium	-	300
Vicar's expenses, rates & VDF	4,658	3,314
Parish feasts	316	704
Organist	5,570	5,370
Event catering	951	607
Sanctuary expenses	10,421	3,641
IT software and consumables	6,413	6,255
Licence fees	1,589	740
Carried forward	102,965	79,435

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	102,965	79,435
Cleaning	6,000	5,439
Repairs and renewals	53,312	238,268
Miscellaneous	1,615	1,912
Returned fees	-	350
Flowers	600	400
Dep'n computer equipment	1,067	1,067
Gifts	-	305
Memberships & publications	2,031	695
Scoping expense	-	571
Garden maintenance	6,932	4,640
Architect fees	3,822	16,170
Youth fund Spending	1,868	-
Event costs	2,976	-
Website & advertising	2,643	-
	<hr/> 185,831	<hr/> 349,252
Support costs		
Governance costs		
Accountancy	2,406	2,190
Bank fees	68	51
Financing costs	1,433	86
Professional fees	567	-
	<hr/> 4,474	<hr/> 2,327
Total resources expended	<hr/> 190,305	<hr/> 351,579
Net income/(expenditure) before gains and losses	28,858	(122,898)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<hr/> 61	<hr/> 2,665
Net income/(expenditure)	<hr/> <hr/> 28,919	<hr/> <hr/> (120,233)

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