

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

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for the year ended 31 December 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs (PCC) has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church, spiritual, liturgical, pastoral evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Parish Church complex of St Stephen on the Cliffs, Holmfield Road and the Church halls located on St Stephens Avenue, Blackpool.

The objective of the PCC is to promote and maintain the Holy Catholic Faith through our own example of Worship, Spiritual life and service. To this end the PCC will:

Strive to maintain the richness of Traditional Anglo-Catholic Worship.

Endeavour to encourage and foster both newcomers to the faith and our fellow Christians through private Devotion and Common Prayer and Spiritual Refreshment for all.

Seek to maintain an oasis of Prayer and Spiritual Refreshment for all.

Be committed to the creation of a welcoming and serving community through the care of both young and old in the Blackpool area.

Seek to make the good News of Christ known through Word and Sacrament through joyful fellowship and loving service.

Along with other Churches in the Diocese the PCC is part of a 10-year Mission and Reformation plan which involves the Parish being challenged to produce a practical strategy to feed into the overall Mission entitled, 'Healthy Churches Transforming Communities'.

The PCC seek to do all of this under the guidance of the Holy Spirit and through the saving grace of our Risen Saviour Jesus Christ.

Public benefit

The charity Trustees have complied with their duty to have regard to the guidance on public benefit as published by the Charities Commission in exercising their powers or duties.

The Parish Centre halls are available to all in the community requiring a suitable venue.

St Stephens has always forged strong relationships with a couple of local school and nurseries and thankfully now the Covid restrictions' have been lifted they have been able to use the halls and Church for their Christmas activities and Langdale School and Westminster Academy have both made visits to the Church as part of their education in Christianity.

The Church has continued its association with the local care homes, and we are delighted that the residents and carers often visit during the week for prayer and meditation and just for a calm and peaceful environment. They also attend the monthly tea and chat meetings which have more than doubled in attendance. All are welcome to these gatherings and refreshments are provided.

The Parish halls are regularly used as a venue for the local flats to hold their management meetings.

The Civic Trust also uses the facilities for their meetings and social events and are very supportive in attending the various functions hosted by the Church.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

The PCC sat for seven occasions during the year with an average attendance of 62%. The finance and standing committee have continued to meet regularly throughout the year and have been given authority to act on the PCC's behalf on matters of maintenance and finance.

The PC expenses account has paid the repair and maintenance costs for the year (2023: £10,341 2022: £10,332) These repairs have included boiler repairs, sound system repairs in the Church, various maintenance checks and repairs to the roof alarm and electric doors. There were also some issues with the outdoor gates and a rotten floor. As always, every effort is made to keep spending to a minimum and the trustees are very grateful for those people who offer their time and talents for no charge. It makes a big difference.

The biggest project of the year was the roof work on the Church and large hall. The trustees are pleased to report that despite many difficulties the building was able to stay open and function as normal. The overall costs of the roof in 2023 were £227,927 which a further £16,170 was spent on Architect fees. This was a huge undertaking and would not have been possible without the generosity of our congregation and grants from The No 1 Trust, Garfield Weston and Benefact Group. We were also able to obtain a loan from the Diocese for which we are very grateful.

The hire of the Parish halls has continued to grow (2023: £23,202 2022: £21,055) We continue to host the Scouts, Karate, the Tea Dance and Keep Fit and although we lost the dance academy at the end of the year, we have welcomed a new health and fitness group and a number of band practices. We also host a Viking re-enactment group.

The exciting news for 2024 is the Solstice Arts Festival to be held from 9th to 16th June. This will include concerts, workshops, exhibitions and interactive family days which will encourage more people to come to St Stephens and therefore increase numbers. It is hoped this will be a yearly event and the initial response is very encouraging.

FINANCIAL REVIEW

Financial position

A summary of our income and expenditure shows an income of £228,681 (2022: £222,669) of which £192,748 (2022: £188,615) was from donations and legacies.

The total amount of funds the charity holds at the end of the reporting period is £34,544.

The Church holds cash at the bank of £43,517.45 (2022: £95,211) and £569 (2022: £552) deposited with the Central Board of Finance Church of England Funds.

The fixed assets shown on the balance sheet show a figure of £19,116.

The hall hire has shown a rise of £2,147 (2023: £23,202 2022: £21,055) and although envelope takings were down by £553 (2023: £3,840 2022: £4,393) this is due to a lot of people donating to the roof appeal which raised £8,918 throughout the year.

The stewardship was down by £967 (2023: £28,764 2022: £29,731) however it was decided that there will be a Stewardship drive in 2024 once the roof work has been completed.

Reserves policy

In accordance with the guidelines issued by the Charity Commission the level of reserves is considered and reviewed at regular intervals by the Trustees.

It is the policy of the Charity to always keep a bank balance of no less than £6,000. The Trustees consider that these reserves will ensure that should there be a drop in funding they will be able to continue the Charities current activities. Although the full Parish Share was not met this year, the Church will make every effort to meet the target for next year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

FUTURE PLANS

St Stephens has been delighted to welcome our new incumbent Fr Andrew Teather in February 2023 and he has lots of new ideas to grow and enrich the congregation as well as starting an Arts Festival in Summer 2024 and opening a children's club during the holidays. It is a vision to put St Stephens on the map.

The Trustees would like to take this opportunity to thank the Churchwardens Mr K McLennan and Mr I Butterworth for all their hard work throughout the year and all of those who volunteered help on a Sunday, your assistance is much appreciated.

As was previously mentioned the hall hire goes from strength to strength and there are several new clients on the books. Now that the roof work has been completed there is new interest in the halls as they have been covered in scaffolding for ten months!

The social team worked extremely hard in 2023 and have lots of social functions planned for 2024. These have been very popular and often sell out as soon as the tickets go on sale. There is also a regular wine tasting event being held as well as the traditional Summer and Christmas Fayres. The PCC would like to thank those of you who work so tirelessly putting together these events, not to mention tidying up after.

As previously mentioned, the Solstice Arts Festival planning is in full swing, and several acts have been booked already. The initial response has been very encouraging, and interest is high. The programme is to include music, workshops and cartoonists so there will be something for everyone.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is an unincorporated association and registered as a charity on 1 October 2009. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Charity constitution

The charity constitutes a public benefit entity as defined by FRS 102.

Organisational structure

Whilst the PCC has overall responsibility, the finance and standing committee have been given authority to oversee maintenance and finance on a day-to-day basis. The finance and standing committee continue to meet regularly enabling the members to continually reassess the financial position of the Church. The end of year membership for the electoral roll stands at 86 (2022: 87) and the average Sunday communicant figure counted during the four Sundays in October was 60 adults.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The PCC members have examined the major strategic, business and operational risks which the PCC faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen risks.

The key risks along with mitigating actions are:

Drop in donations: The PCC is fortunate that should this happen there are reserves that the Charity can fall back on.

Fall in Stewardship: This is an ongoing issue and a number of regular contributors have sadly passed away reducing Stewardship numbers. However now the work on the roof has been completed there is a plan for a Stewardship drive and because of an increase in interest in the Church it is hoped that numbers will rise.

Cost of Utilities and services: All contracts are being looked at and some services cancelled. The energy bills are reviewed regularly, and the best price found depending on length of contract.

Repairs and Maintenance: The Church and halls are reviewed monthly in order to identify problems as they arise. The Church has been fortunate that some smaller jobs have been carried out by talented volunteers.

Lack of volunteers: St Stephens relies heavily on its volunteers and is lucky to have a strong core of dedicated people who assist in facilitating the running of the Church. We have welcomed some new members recently who have brought specialist skill sets which will be invaluable to St Stephens.

We continue to welcome new people and would sincerely like to thank those who give their time and talents so generously and would like to stress that all offers of assistance however small is a great help and everyone can have a part to play.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131959

Principal address

St Stephen's Vicarage
St Stephens Avenue
Blackpool
Lancashire
FY2 9RB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

Trustees

Rev A Teather (Chairman and Incumbent) elected 15 February 2023
Mr K McLennan (Churchwarden and member of Deanery Synod)
Mr I Butterworth (Churchwarden and Vice Chair)
Mr W Cairns (Deputy Churchwarden and member of Deanery Synod)
Mrs J Green (Treasurer and member of Deanery Synod)
Mr A Cramer (PCC Secretary)
Mrs D Graham (Stewardship Officer)
Mrs S Bayliss (co-opted member and Patron)
Mrs C Grimsted (co-opted member and Assistant Stewardship Officer)
Mrs A McLennan (member and Safeguarding Officer)
Mrs K Billingham (Joint Safeguarding Officer)
Mrs J Stansfield (resigned 7 May 2023)
Mr B Rose (resigned 23 October 2023)
Mrs S Rose (resigned 23 October 2023)
Mr K Lloyd (elected member 7 May 2023)
Mrs L Jeffery (resigned 20 December 2023)

Deanery Synod - The trustees would like to thank Mr K McLennan, Mrs J Green for all their help and support as members of the Deanery Synod.

Safeguarding Officers - The trustees are extremely grateful for the expertise and dedication of Mrs A McLennan and Mrs K Billingham in navigating and carrying the Safeguarding policies. The safety of all at St Stephens is of paramount importance and their hard work is much appreciated.

The Vicar and trustees are greatly indebted to our Hon. Priests Fr Harry Pugh and Canon Paul Smith for all of their assistance throughout the year. They are a great support to the Church and it is much appreciated.

As always, the passion and dedication of our Musical Director Mr Philip Berry and his deputy Mr Andrew Cramer has been a constant joy to all who attend St Stephens. The trustees would like to thank them and the members of the Choir and Cantantes for their dedication and hard work.

Independent Examiner

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on 27th April 2024 and signed on its behalf by:



Rev A Teather - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Daley ATT

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:20/1/2025.....

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		183,829	8,919	192,748	188,615
Charitable activities					
Charitable activities		29,406	331	29,737	23,766
Investment income	2	1,366	-	1,366	1,612
Other income		1,625	3,205	4,830	8,676
Total		<u>216,226</u>	<u>12,455</u>	<u>228,681</u>	<u>222,669</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>289,583</u>	<u>61,996</u>	<u>351,579</u>	<u>131,936</u>
Net gains/(losses) on investments		<u>2,665</u>	<u>-</u>	<u>2,665</u>	<u>(7,055)</u>
NET INCOME/(EXPENDITURE)		(70,692)	(49,541)	(120,233)	83,678
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>91,658</u>	<u>62,052</u>	<u>153,710</u>	<u>70,032</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>20,966</u></u>	<u><u>12,511</u></u>	<u><u>33,477</u></u>	<u><u>153,710</u></u>

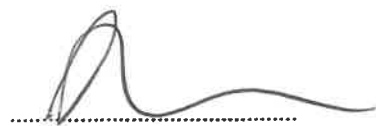
The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**BALANCE SHEET
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	11,601	-	11,601	9,434
Investments	7	6,448	-	6,448	56,777
		<u>18,049</u>	<u>-</u>	<u>18,049</u>	<u>66,211</u>
CURRENT ASSETS					
Debtors	8	7,282	-	7,282	3,084
Cash at bank		31,576	12,511	44,087	95,763
		<u>38,858</u>	<u>12,511</u>	<u>51,369</u>	<u>98,847</u>
CREDITORS					
Amounts falling due within one year	9	(7,190)	-	(7,190)	(7,597)
		<u>31,668</u>	<u>12,511</u>	<u>44,179</u>	<u>91,250</u>
NET CURRENT ASSETS					
		<u>49,717</u>	<u>12,511</u>	<u>62,228</u>	<u>157,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>20,966</u>	<u>12,511</u>	<u>33,477</u>	<u>153,710</u>
CREDITORS					
Amounts falling due after more than one year	10	(28,751)	-	(28,751)	(3,751)
		<u>20,966</u>	<u>12,511</u>	<u>33,477</u>	<u>153,710</u>
NET ASSETS					
		<u>20,966</u>	<u>12,511</u>	<u>33,477</u>	<u>153,710</u>
FUNDS	13				
Unrestricted funds				20,966	91,658
Restricted funds				12,511	62,052
TOTAL FUNDS				<u>33,477</u>	<u>153,710</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th April 2024 and were signed on its behalf by:


Rev A Teather - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Offerings and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under the Gift Aid scheme is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are recognised as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by social and fundraising events are accounted for gross.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets of less than £2,000 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Computer equipment	33% straight line

Freehold land and buildings are stated at original cost which is significantly less than their current market value, and consequently are not depreciated. The freehold land and buildings are held for long term use by the Church in its charitable activity and in the opinion of the PCC the costs of obtaining a professional current valuation are not justified as such evaluation would not provide input to users of the accounts in judging their stewardship of the assets of the Church.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Consecrated property and moveable furnishings

Consecrated and beneficial property of any kind is excluded from the financial statements by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church inventory, which can be inspected (at any reasonable time). For all expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of moveable Church furnishings, individual items under £1,000 are written off.

Fixed asset investments

Fixed asset investment are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	1,348	1,605
Deposit account interest	18	7
	<hr/>	<hr/>
	1,366	1,612
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year other than those listed below.

The vicar, a trustee, is paid a stipend by the Diocese through the clergy payroll scheme operated by the Church of England. This also makes provision for a pension.

Trustees' expenses

None of the trustees (or any person connected with them) were paid any expenses from the charity during the year other than those listed below.

The Vicar was reimbursed expenses of £3,314 (2022: 1,269) incurred by him in the furtherance of his duties.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	12,440	11,872
	<u>12,440</u>	<u>11,872</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Finance and administration	2	2
Cleaner	1	1
Organist	2	2
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,912	48,703	188,615
Charitable activities			
Charitable activities	22,318	1,448	23,766
Investment income	1,612	-	1,612
Other income	4,320	4,356	8,676
Total	<u>168,162</u>	<u>54,507</u>	<u>222,669</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	126,537	5,399	131,936
Net gains/(losses) on investments	(7,055)	-	(7,055)

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	34,570	49,108	83,678
RECONCILIATION OF FUNDS			
Total funds brought forward	57,088	12,944	70,032
TOTAL FUNDS CARRIED FORWARD	<u>91,658</u>	<u>62,052</u>	<u>153,710</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2023	9,434	30,350	39,784
Additions	-	3,234	3,234
At 31 December 2023	<u>9,434</u>	<u>33,584</u>	<u>43,018</u>
DEPRECIATION			
At 1 January 2023	-	30,350	30,350
Charge for year	-	1,067	1,067
At 31 December 2023	<u>-</u>	<u>31,417</u>	<u>31,417</u>
NET BOOK VALUE			
At 31 December 2023	<u>9,434</u>	<u>2,167</u>	<u>11,601</u>
At 31 December 2022	<u>9,434</u>	<u>-</u>	<u>9,434</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	<u>10,081</u>
DEPRECIATION	
At 1 January 2023 and 31 December 2023	<u>10,081</u>
NET BOOK VALUE	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2023	56,777
Additions	140
Disposals	(50,701)
Revaluations	232
	<hr/>
At 31 December 2023	6,448
	<hr/>
NET BOOK VALUE	
At 31 December 2023	6,448
	<hr/>
At 31 December 2022	56,777
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There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investments £
Valuation in 2023	231
Cost	6,217
	<hr/>
	6,448
	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,146	554
Other debtors	3,150	2,160
Prepayments and accrued income	986	370
	<hr/>	<hr/>
	7,282	3,084
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	5,000	5,000
Hire purchase (see note 12)	-	658
Accruals and deferred income	2,190	1,939
	<u>7,190</u>	<u>7,597</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	<u>28,751</u>	<u>3,751</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Diocesan loan	<u>5,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Diocesan loan	<u>28,751</u>	<u>3,751</u>

12. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2023	2022
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>658</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

13. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	82,224	(71,035)	11,189
Fixed Asset fund	9,434	-	9,434
Flower fund	-	343	343
	<u>91,658</u>	<u>(70,692)</u>	<u>20,966</u>
Restricted funds			
Mission income	4,503	305	4,808
Walsingham	1,069	(846)	223
Cantantes Domino	1,534	(297)	1,237
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
Roof Fund	48,703	(48,703)	-
	<u>62,052</u>	<u>(49,541)</u>	<u>12,511</u>
TOTAL FUNDS	<u>153,710</u>	<u>(120,233)</u>	<u>33,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	215,483	(289,183)	2,665	(71,035)
Flower fund	743	(400)	-	343
	<u>216,226</u>	<u>(289,583)</u>	<u>2,665</u>	<u>(70,692)</u>
Restricted funds				
Columbarium/Garden of Repose	475	(475)	-	-
Mission income	305	-	-	305
Walsingham	2,730	(3,576)	-	(846)
Cantantes Domino	27	(324)	-	(297)
Roof Fund	8,918	(57,621)	-	(48,703)
	<u>12,455</u>	<u>(61,996)</u>	<u>-</u>	<u>(49,541)</u>
TOTAL FUNDS	<u>228,681</u>	<u>(351,579)</u>	<u>2,665</u>	<u>(120,233)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	46,784	35,440	82,224
Fixed Asset fund	10,304	(870)	9,434
	<u>57,088</u>	<u>34,570</u>	<u>91,658</u>
Restricted funds			
Mission income	4,801	(298)	4,503
Walsingham	366	703	1,069
Cantantes Domino	1,534	-	1,534
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
Roof Fund	-	48,703	48,703
	<u>12,944</u>	<u>49,108</u>	<u>62,052</u>
TOTAL FUNDS	<u><u>70,032</u></u>	<u><u>83,678</u></u>	<u><u>153,710</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	168,162	(125,667)	(7,055)	35,440
Fixed Asset fund	-	(870)	-	(870)
	<u>168,162</u>	<u>(126,537)</u>	<u>(7,055)</u>	<u>34,570</u>
Restricted funds				
Columbarium/Garden of Repose	475	(475)	-	-
Mission income	1,448	(1,746)	-	(298)
Walsingham	3,881	(3,178)	-	703
Roof Fund	48,703	-	-	48,703
	<u>54,507</u>	<u>(5,399)</u>	<u>-</u>	<u>49,108</u>
TOTAL FUNDS	<u><u>222,669</u></u>	<u><u>(131,936)</u></u>	<u><u>(7,055)</u></u>	<u><u>83,678</u></u>

Restricted funds

Missions - monies raised to support missionary charities connected to the Church.

Walsingham - monies received and paid re the annual pilgrimage.

Cantantes Domino - donations received for a music society whose aim is to provide Liturgical music.

Donations and legacies - amounts received to be used for the specific upkeep of the Church.

Tea dance holiday fund - funds paid by the club members towards the annual holiday costs.

Choir fund - donations received for choir social events.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

13. MOVEMENT IN FUNDS - continued

Parish feast - monies received and paid re the annual parish feast.
Lighting fabric fund - monies received to fund lighting project.
Roof Fund - Grants received for the roof repair project.

Designated funds

Fixed Asset fund - this is an unrestricted fund represented by the net book value of the tangible fixed assets of the Charity. Resources expended represents the depreciation charge.

14. RELATED PARTY DISCLOSURES

The Friends of St Stephen on the Cliffs, Blackpool (1120454) is a related charity which is operated and controlled by 10 Trustees, 4 of whom are the Incumbent, Treasurer and Churchwardens of the Parochial Church Council (PCC) of St Stephen on the Cliffs, Blackpool.

During the year the PCC of St Stephen on the Cliffs, Blackpool received £5,000 (2022:£5,000) in donations from The Friends of St Stephen on the Cliffs, Blackpool.

During the year expenditure totalling £13,668 (2022: £15,583) has been gifted by The Friends of St Stephen on the Cliffs, Blackpool to assist with the running costs of the Church and the PCC of St Stephen on the Cliffs, Blackpool is most appreciative of this support.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,584	69,172
Gift aid	10,746	14,310
Legacies	102,700	45,563
Grants	16,050	43,987
Donated services and facilities	13,668	15,583
	<hr/> 192,748	<hr/> 188,615
Investment income		
Other fixed asset invest - FII	1,348	1,605
Deposit account interest	18	7
	<hr/> 1,366	<hr/> 1,612
Charitable activities		
Charitable activities	29,737	23,766
Other income		
Other income	4,830	8,676
	<hr/> 228,681	<hr/> 222,669
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	12,440	11,872
Rates and insurance	10,713	8,245
Light and heat	10,417	11,545
Telephone and broadband	4,332	4,731
Postage, printing & stationery	1,337	552
Advertising and marketing	70	-
Mission giving	-	1,746
Cantantes	324	-
Columbarium payments	895	1,300
Walsingham	3,576	3,178
Parish share	14,400	34,515
Priest's honorarium	300	2,500
Vicar's expenses, rates & VDF	3,314	2,977
Parish feasts	704	350
Organist	5,370	6,070
Event catering	607	446
Sanctuary expenses	3,641	3,781
IT software and consumables	6,255	3,253
Licence fees	740	568
Carried forward	79,435	97,629

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	79,435	97,629
Cleaning	5,439	5,173
Repairs and renewals	238,268	15,733
Miscellaneous	1,912	2,494
Returned fees	350	-
Flowers	400	-
Relief vicar	-	353
Dep'n computer equipment	1,067	870
Gifts	305	1,611
Memberships & publications	695	491
Scoping expense	571	2,000
Garden maintenance	4,640	3,360
Architect fees	16,170	-
	<hr/> 349,252	<hr/> 129,714
Support costs		
Governance costs		
Accountancy	2,190	1,938
Bank fees	51	58
Financing costs	86	226
	<hr/> 2,327	<hr/> 2,222
Total resources expended	<hr/> 351,579	<hr/> 131,936
Net (expenditure)/income before gains and losses	<hr/> (122,898)	<hr/> 90,733
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,665	(7,055)
Net (expenditure)/income	<hr/> (120,233)	<hr/> 83,678

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