

REGISTERED CHARITY NUMBER: 1131959

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs (PCC) has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church, spiritual, liturgical, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Parish Church complex of St Stephen on the Cliffs, Holmfield Road and the Church halls on St Stephens Avenue, Blackpool.

The objective of the PCC is to promote and maintain the Holy Catholic Faith through our own example of Worship, Spiritual life and service. To this end the PCC will:

Strive to maintain the richness of Traditional Anglo- Catholic Worship.

Endeavour to encourage and foster both newcomers to the faith and also our fellow Christians through private Devotion and Common Prayer and Spiritual Refreshment for all.

Seek to maintain an oasis of Prayer and Spiritual refreshment for all.

Be committed to the creation of a welcoming and serving community through the care of both young and old in North Shore, Blackpool.

Seek to make the Good News of Christ known through Word and Sacrament through joyful fellowship and loving service.

Along with other Churches in the Diocese the PCC is part of a 10-year Mission and Reformation plan which involves the Parish being challenged to produce a practical strategy to feed into the overall Mission entitled, 'Healthy Churches Transforming Communities'.

The PCC seek to do all of this under the guidance of the Holy Spirit and through the saving grace of our Risen Saviour Jesus Christ.

Public benefit

The charity Trustees have complied with their duty to have regard to the guidance on public benefit as published by the Charities Commission in exercising their powers or duties.

The Parish Centre halls are available to all in the community requiring a suitable venue.

St Stephens has always forged strong relationships with a couple of local school and nurseries and thankfully now the Covid restrictions have been lifted they have been able to use the halls and Church for their Christmas activities and Langdale School and Westminster Academy have both made visits to the Church as part of their education in Christianity.

The Church has continued its association with the local care homes and a number of the residents and their carers visit the Church a few times a week and attend the monthly tea and chat sessions which have gone from strength to strength and there are plans to extend these to twice monthly. All are welcome and free refreshments are provided.

The Church has continued to offer the halls as a venue for the local flats to hold their management meetings.

The Civic Trust also makes use of St Stephens for their meetings and social events and have also been very supportive in attending the various functions held by the Church.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

The PCC sat for five occasions during the year with an average attendance of 64%. The finance and standing committee have continued to meet regularly throughout the year and been given authority to act on the PCC's behalf on matters of maintenance and finance.

The PC expenses account has paid the majority of repairs and maintenance costs for the year (2022: £10,332 2021: £16,021). These repairs have included pointing, heating repairs, LED outdoor lighting and general service and maintenance checks. All effort has been made to keep spending to a minimum considering the repairs required on the roof.

The Trustees are delighted to say that as well as the £12,601 outstanding on the 2021 Parish share the entire request of £45,647 less LICF of £12,251 was paid in full for 2022. The Trustees would like to thank all who contributed to the appeal at the beginning of 2022. It is very much appreciated.

The Church has continued to support a number of Charities through Mission outreach including CHIKS, The Children's Society and the Holy Cross soup kitchen and a total of £1,746 was paid between these charities for 2022.

The hire of the Parish centre has continued to grow and thrive and the increase in income is encouraging (2022: £21,055 2021: £12,969). We are delighted to be able to continue hosting karate, the tea dance, keep fit, the dance academy and Scouts and have now secured new bookings with the back wolves Viking re-enactment group, paramount care, the Ratsby band and Blackpool football club for 2023.

FINANCIAL REVIEW

Financial position

A summary of our income and expenditure as shown on pages 18 and 19 shows an income of £222,669 (2021: £108,903) of which £188,615 (2021: £73,781) was from donations and legacies.

The total amount of funds the charity holds at the end of the reporting period is £153,710.

The Church holds cash at the bank of £95,211 (2021: £23,661) and £552 (2021: £544) deposited with the Central Board of Finance Church of England Funds.

The fixed assets shown on the balance sheet show a figure of £66,211.

The Parish Share of £45,647 was paid off in full by the end of the reporting period.

The hall hire has shown a significant rise of £8,086 (2022: £21,055, 2021: £12,969). The envelope collections have increased by £2,414 (2022: £4,393, 2021: £1,979) and it is anticipated that these figures will increase now that the Church has a full time incumbent in place.

Reserves policy

In accordance with the guidelines issued by the Charity Commission the level of reserves is considered and reviewed at regular intervals by the Trustees.

It is the policy of the Charity to always keep a bank balance of no less than £5,000. The Trustees consider that these reserves will ensure that should there be a drop in funding they will be able to continue the Charities current activities and meet the Parish share contribution whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

FUTURE PLANS

Although the last year has brought its own challenges in that the Church has been without a Vicar since Easter the figures for hall hire and fundraising have increased and the St Stephens community has worked hard to continue and grow during the interregnum. The Trustees would like to take this opportunity to thank Canon Andrew Sage for all his dedication and guidance throughout his years of long service to St Stephens and to wish him well in his new post. We are delighted that Fr Andrew Teather is on board as the new incumbent and the members are sure that the Church will flourish under his leadership. The Trustees would also like to make special thanks to the Churchwardens, Ian Butterworth and Keith McLennan who have gone above and beyond in their duties during the interregnum and to those who have worked behind the scenes to keep everything up and running.

As was previously mentioned the hall hire goes from strength to strength and we have welcomed a number of new users including a Viking re-enactment group, a health and fitness class from Blackpool football club and various band rehearsal bookings. There is a free to join Spanish class held on Wednesdays and the tea and chat group has continued to grow and thrive with attendances increasing.

The social team have been hard at work and a number of events are planned to include a Burns night supper, a Shrove Tuesday pancake evening, a coronation tea as well as the summer and Christmas fayres.

The important project for the Church is the rebuilding of the roof after it was discovered that the roof battens were rotting and a great deal of work has gone into applying for grants and raising money for the works. At the end of 2022 there was grant funding in place of £42,200 and further funding has been applied for in 2023. However, the total cost of the repairs is £266,000 so there is a long way to go still. A huge thank you to all who have donated to the appeal and hopefully the building work will commence in Spring 2023. The Church has been fortunate to secure the assistance of a professional grant fundraiser and we are immensely grateful to Denise Bernard for her expertise in this area as well a member of the congregation who has so generously paid for her time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is an unincorporated association and registered as a charity on 1 October 2009. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Charity constitution

The charity constitutes a public benefit entity as defined by FRS 102.

Organisational structure

Whilst the PCC has overall responsibility, the finance and standing committee have been given authority to oversee maintenance and finance on a day-to-day basis. This was crucial during the Covid restrictions due to difficulties with people self-isolating and limits on gatherings. It also frees the PCC to manage the aspects of work relating to Mission, Outreach and Pastoral support. The finance and standing committee have continued to meet regularly enabling the members to continually reassess the financial position of the Church. The end of year membership for the electoral roll stands at 87 (2021:85) and the average Sunday communicant figure counted during the four Sundays in October was 60 adults.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The PCC members have examined the major strategic, business and operational risks which the PCC faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen risks.

The key risks along with mitigating actions are:

Drop in donations: The PCC is fortunate that should this happen there are reserves that the Charity can fall back on.

Fall in Stewardship: This is an ongoing issue and a number of regular contributors have sadly passed away reducing Stewardship numbers, however, personal payments have increased and it is hoped with a new Vicar in place numbers will begin to rise.

Cost of Utilities: Due to the cost-of-living crisis the increase in utilities has continued to rise for everybody and all efforts are being made to save energy wherever possible. This includes a review of contracts for all bills and the phone and hire purchase are in the process of being reduced.

Repairs and Maintenance: The Church and halls are inspected on a weekly basis in order to check the fabric and identify problems as they arise. The Church has been fortunate that a number of smaller repairs have been undertaken by volunteers which has kept costs to a minimum.

Lack of volunteers: St Stephens relies heavily on its volunteers and has a strong core of dedicated people who assist in facilitating the running of the Church. We continue to welcome new people and would like to thank those who give their time and talents so generously and would like to stress that all help however small is a great help and everybody can have a part to play.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131959

Principal address

St Stephen's Vicarage
St Stephens Avenue
Blackpool
Lancashire
FY2 9RB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

Trustees

Rev Canon A Sage (Chairman and Incumbent) (resigned 17 April 2022)
Mr K McLennan (Churchwarden and member of Deanery Synod)
Mr I Butterworth (Churchwarden and elected Vice Chair 12 May 2022)
Mr W Cairns (Deputy Churchwarden and member of Deanery Synod)
Mrs J Green (Treasurer and member of Deanery Synod)
Mr A Cramer (PCC Secretary)
Mrs D Graham (Stewardship Officer)
Mrs H Sage (resigned 12 May 2022)
Mr N Nortcliffe (resigned 12 May 2022)
Mrs S Bayliss (co-opted member and Patron)
Mr M Wilcock (resigned 12 May 2022)
Mrs C Grimsted (co-opted member and Assistant Stewardship Officer)
Mrs A McLennan (member and Safeguarding Officer)
Mrs K Billingham (Joint Safeguarding Officer)
Mr A Norton (resigned 12 May 2022)
Mrs J Stansfield
Mrs L Jeffery (in attendance and not a Trustee)
Mr C Norton (resigned 12 May 2022)
Mr B Rose (elected 12 May 2022)
Mrs S Rose (elected 12 May 2022)
Mr K Lloyd (co-opted 12 May 2022)

Deanery Synod - The trustees would like to thank Mr K McLennan, Mrs J Green and Mr W Cairns for all their help and support as members of Deanery Synod.

Safeguarding Officers. The Trustees are very grateful for the dedication and expertise of our Safeguarding Officers Mrs A McLennan and Mrs K Billingham. The safeguarding of all at St Stephens is of paramount importance and their hard work is much appreciated.

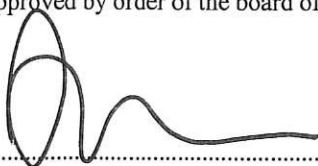
The trustees are greatly indebted to our Hon. Assistant Priests Fr Harry Pugh and Canon Paul Smith for all their hard work during the interregnum and for keeping things going as near as normal as is possible. We are sure they will be a great support to our new Incumbent. The PCC would also like to thank Dorothy Graham for all her hard work on Stewardship and gift aid claims, her dedication and expertise is much appreciated.

As always the passion and dedication of our Musical Director Mr Philip Berry and his deputy Mr Andrew Cramer has been a constant joy to all who attend St Stephens. The trustees are very grateful to them and the choir and cantantes members for their continued hard work and look forward to the sponsored hymn event in 2023.

Independent Examiner

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on **7.5.23** and signed on its behalf by:


.....
Rev A Teather - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 7/5/2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		139,912	48,703	188,615	73,871
Charitable activities					
Charitable activities		22,318	1,448	23,766	22,375
Investment income	2	1,612	-	1,612	1,532
Other income		4,320	4,356	8,676	11,125
Total		<u>168,162</u>	<u>54,507</u>	<u>222,669</u>	<u>108,903</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>126,537</u>	<u>5,399</u>	<u>131,936</u>	<u>119,657</u>
Net gains/(losses) on investments		<u>(7,055)</u>	<u>-</u>	<u>(7,055)</u>	<u>7,568</u>
NET INCOME/(EXPENDITURE)		<u>34,570</u>	<u>49,108</u>	<u>83,678</u>	<u>(3,186)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>57,088</u>	<u>12,944</u>	<u>70,032</u>	<u>73,218</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>91,658</u></u>	<u><u>62,052</u></u>	<u><u>153,710</u></u>	<u><u>70,032</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**BALANCE SHEET
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	9,434	-	9,434	10,304
Investments	7	56,777	-	56,777	63,808
		<u>66,211</u>	<u>-</u>	<u>66,211</u>	<u>74,112</u>
CURRENT ASSETS					
Debtors	8	3,084	-	3,084	3,110
Cash at bank		33,711	62,052	95,763	24,205
		<u>36,795</u>	<u>62,052</u>	<u>98,847</u>	<u>27,315</u>
CREDITORS					
Amounts falling due within one year	9	(7,597)	-	(7,597)	(21,985)
NET CURRENT ASSETS		<u>29,198</u>	<u>62,052</u>	<u>91,250</u>	<u>5,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		95,409	62,052	157,461	79,442
CREDITORS					
Amounts falling due after more than one year	10	(3,751)	-	(3,751)	(9,410)
NET ASSETS		<u>91,658</u>	<u>62,052</u>	<u>153,710</u>	<u>70,032</u>
FUNDS	13				
Unrestricted funds				91,658	57,088
Restricted funds				62,052	12,944
TOTAL FUNDS				<u>153,710</u>	<u>70,032</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/05/2023 and were signed on its behalf by:


.....

Rev A Teather - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Offerings and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under the Gift Aid scheme is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are recognised as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by social and fundraising events are accounted for gross.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets of less than £2,000 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Computer equipment	33% straight line

Freehold land and buildings are stated at original cost which is significantly less than their current market value, and consequently are not depreciated. The freehold land and buildings are held for long term use by the Church in its charitable activity and in the opinion of the PCC the costs of obtaining a professional current valuation are not justified as such evaluation would not provide input to users of the accounts in judging their stewardship of the assets of the Church.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Consecrated property and moveable furnishings

Consecrated and beneficial property of any kind is excluded from the financial statements by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church inventory, which can be inspected (at any reasonable time). For all expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of moveable Church furnishings, individual items under £1,000 are written off.

Fixed asset investments

Fixed asset investment are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Other fixed asset invest - FII	1,605	1,530
Deposit account interest	7	2
	<u>1,612</u>	<u>1,532</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year other than those listed below.

The vicar, a trustee, is paid a stipend by the Diocese through the clergy payroll scheme operated by the Church of England. This also makes proviso for a pension. Canon Andrew Sage retired on 30 April 2022 so the expenses below reflect this. The charity pays a Parish Share to the Diocese to cover the Vicar's costs as well as a contribution to central costs. The Parish Share request for 2022 was £33,396 and including the LICF and fee offset payments reduction the full share was paid by 31 December 2022 and a further £1,119 was paid for Parish fees.

Trustees' expenses

None of the trustees (or any person connected with them) were paid any expenses from the charity during the year other than those listed below.

The Vicar was reimbursed expenses of £1,269 (2021: £5,794) incurred by him in the furtherance of his duties. Expenses have been paid on behalf of the Vicar for rates totalling £1,708 (2021: £3,314) and the Church received a refund from the council totalling £575 for council tax.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	11,872	11,666
	<u>11,872</u>	<u>11,666</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Finance and administration	2	2
Cleaner	1	1
Organist	2	2
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,871	-	73,871
Charitable activities			
Charitable activities	20,787	1,588	22,375
Investment income	1,532	-	1,532
Other income	8,527	2,598	11,125
Total	<u>104,717</u>	<u>4,186</u>	<u>108,903</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities	117,097	2,560	119,657
Net gains on investments	7,568	-	7,568
NET INCOME/(EXPENDITURE)	(4,812)	1,626	(3,186)
RECONCILIATION OF FUNDS			
Total funds brought forward	61,900	11,318	73,218
TOTAL FUNDS CARRIED FORWARD	<u>57,088</u>	<u>12,944</u>	<u>70,032</u>
6. TANGIBLE FIXED ASSETS			
	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	9,434	30,350	39,784
DEPRECIATION			
At 1 January 2022	-	29,480	29,480
Charge for year	-	870	870
At 31 December 2022	-	30,350	30,350
NET BOOK VALUE			
At 31 December 2022	<u>9,434</u>	<u>-</u>	<u>9,434</u>
At 31 December 2021	<u>9,434</u>	<u>870</u>	<u>10,304</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	10,081
DEPRECIATION	
At 1 January 2022 and 31 December 2022	10,081
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022	63,808
Additions	24
Revaluations	(7,055)
	<u>56,777</u>
At 31 December 2022	<u>56,777</u>
NET BOOK VALUE	
At 31 December 2022	<u>56,777</u>
At 31 December 2021	<u>63,808</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Unlisted investments £
Valuation in 2022	51,039
Cost	5,738
	<u>56,777</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	554	672
Other debtors	2,160	2,110
Prepayments and accrued income	370	328
	<u>3,084</u>	<u>3,110</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 11)	5,000	5,000
Hire purchase (see note 12)	658	2,470
Accruals and deferred income	1,939	14,515
	<u>7,597</u>	<u>21,985</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 11)	3,751	8,750
Hire purchase (see note 12)	-	660
	<u>3,751</u>	<u>9,410</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Diocesan loan	<u>5,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Diocesan loan	<u>3,751</u>	<u>8,750</u>

12. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Net obligations repayable:		
Within one year	658	2,470
Between one and five years	-	660
	<u>658</u>	<u>3,130</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	46,784	35,440	82,224
Fixed Asset fund	10,304	(870)	9,434
	<u>57,088</u>	<u>34,570</u>	<u>91,658</u>
Restricted funds			
Mission income	4,801	(298)	4,503
Walsingham	366	703	1,069
Cantantes Domino	1,534	-	1,534
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
Roof Fund	-	48,703	48,703
	<u>12,944</u>	<u>49,108</u>	<u>62,052</u>
TOTAL FUNDS	<u><u>70,032</u></u>	<u><u>83,678</u></u>	<u><u>153,710</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	168,162	(125,667)	(7,055)	35,440
Fixed Asset fund	-	(870)	-	(870)
	<u>168,162</u>	<u>(126,537)</u>	<u>(7,055)</u>	<u>34,570</u>
Restricted funds				
Columbarium/Garden of Repose	475	(475)	-	-
Mission income	1,448	(1,746)	-	(298)
Walsingham	3,881	(3,178)	-	703
Roof Fund	48,703	-	-	48,703
	<u>54,507</u>	<u>(5,399)</u>	<u>-</u>	<u>49,108</u>
TOTAL FUNDS	<u><u>222,669</u></u>	<u><u>(131,936)</u></u>	<u><u>(7,055)</u></u>	<u><u>83,678</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	45,416	1,368	46,784
Fixed Asset fund	16,484	(6,180)	10,304
	<u>61,900</u>	<u>(4,812)</u>	<u>57,088</u>
Restricted funds			
Mission income	3,532	1,269	4,801
Walsingham	9	357	366
Cantantes Domino	1,534	-	1,534
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
	<u>11,318</u>	<u>1,626</u>	<u>12,944</u>
TOTAL FUNDS	<u>73,218</u>	<u>(3,186)</u>	<u>70,032</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	104,717	(110,917)	7,568	1,368
Fixed Asset fund	-	(6,180)	-	(6,180)
	<u>104,717</u>	<u>(117,097)</u>	<u>7,568</u>	<u>(4,812)</u>
Restricted funds				
Columbarium/Garden of Repose	546	(546)	-	-
Mission income	1,588	(319)	-	1,269
Walsingham	2,052	(1,695)	-	357
	<u>4,186</u>	<u>(2,560)</u>	<u>-</u>	<u>1,626</u>
TOTAL FUNDS	<u>108,903</u>	<u>(119,657)</u>	<u>7,568</u>	<u>(3,186)</u>

Restricted funds

Missions - monies raised to support missionary charities connected to the Church.

Walsingham - monies received and paid re the annual pilgrimage.

Cantantes Domino - donations received for a music society whose aim is to provide Liturgical music.

Donations and legacies - amounts received to be used for the specific upkeep of the Church.

Tea dance holiday fund - funds paid by the club members towards the annual holiday costs.

Choir fund - donations received for choir social events.

Parish feast - monies received and paid re the annual parish feast.

Lighting fabric fund - monies received to fund lighting project.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Roof Fund - Grants received for the roof repair project.

Designated funds

Fixed Asset fund - this is an unrestricted fund represented by the net book value of the tangible fixed assets of the Charity. Resources expended represents the depreciation charge.

14. RELATED PARTY DISCLOSURES

The Friends of St Stephen on the Cliffs, Blackpool (1120454) is a related charity which is operated and controlled by 10 Trustees, 4 of whom are the Incumbent, Treasurer and Churchwardens of the Parochial Church Council (PCC) of St Stephen on the Cliffs, Blackpool.

During the year the PCC of St Stephen on the Cliffs, Blackpool received £5,000 (2021:£5,000) in donations from The Friends of St Stephen on the Cliffs, Blackpool.

During the year expenditure totalling £15,583 has been gifted by The Friends of St Stephen on the Cliffs, Blackpool to assist with the running costs of the Church and the PCC of St Stephen on the Cliffs, Blackpool is most appreciative of this support.