

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

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for the year ended 31 December 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs (PCC) has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church, spiritual, liturgical, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Parish Church complex of St Stephen on the Cliffs, Holmfield Road and the Church halls on St Stephens Avenue, Blackpool.

The objective of the PCC is to promote and maintain the Holy Catholic Faith through our own example of Worship, Spiritual life and service. To this end the PCC will:

Strive to maintain the richness of Traditional Anglo- Catholic Worship.

Endeavour to encourage and foster both newcomers to the faith and also our fellow Christians through private Devotion and Common Prayer and Spiritual Refreshment for all.

Seek to maintain an oasis of Prayer and Spiritual refreshment for all.

Be committed to the creation of a welcoming and serving community through the care of both young and old in North Shore, Blackpool.

Seek to make the Good News of Christ known through Word and Sacrament through joyful fellowship and loving service.

Along with other Churches in the Diocese the PCC is part of a 10-year Mission and Reformation plan which involves the Parish being challenged to produce a practical strategy to feed into the overall Mission entitled, 'Healthy Churches Transforming Communities'.

The PCC seek to do all of this under the guidance of the Holy Spirit and through the saving grace of our Risen Saviour Jesus Christ.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The charity Trustees have complied with their duty to have regard to the guidance on public benefit as published by the Charities Commission in exercising their powers or duties.

The Parish Centre halls are available to all in the community requiring a suitable venue.

St Stephens has always tried to maintain a close relationship with the local school and nursery and has in the past made the halls and Church available to them for staging Christmas concerts and after school clubs. It has been unfortunate that due to the restrictions that were in place this has been unable to happen however the Church administrator has stayed in touch and it is hoped that these events will resume in 2022.

It has been usual for the Vicar, Organist and several the congregation to visit the local care homes to sing, offer spiritual guidance and chat to the residents. This has always fostered a close relationship with these care homes and encouraged a number of the residents to attend services and call into the Church with their carers. Obviously, this has not been the case during the last two years however it is very heartening to see people starting to visit again and this is something that the Church will actively encourage in the future.

The Church has also been able to offer the halls as a meeting place for the local flats to hold their management meetings and they continue to do so in 2022.

The Civic Trust also makes use of the Church for their meetings and events and several their meetings are planned for the future.

ACHIEVEMENT AND PERFORMANCE

The PCC sat for six occasions during the year (seven if you count the November 2021 meeting; however, the minutes of the meeting are still to be approved) with an average attendance of 66%. The finance and standing committee have continued to meet monthly and been given authority to act on the PCC's behalf on matters of maintenance and finance.

The PC expenses account has undertaken a large share of the repairs and maintenance costs over the past year (2021: £16,021 2020: £4,137). The fabric and repair of the buildings has historically been mainly paid through the Friends account however due to a drop in income to Friends the Church has taken on the majority of the costs. These have included decoration of the halls (partly funded by the Council grant), a full Church survey, urgent repairs to the roof and gutters, outdoor lighting, heating repairs and general maintenance and upkeep of the Church and Parish Centre.

A large amount of the Parish Share was paid during 2021 however there was a shortfall of £12,601 outstanding at the year end. The trustees are pleased to say that thanks to the generosity of the congregation this was fully paid off at the beginning of 2022 and all effort is being made to continue to pay the Parish Share in full.

The Church has continued to support a number of Charities through its Mission outreach and £318 was paid out to CHIKS, The Children's Society and Holy Cross Soup Kitchen over 2021 with a further £1,212 being paid at the beginning of 2022.

Although the results of the pandemic hit the hall hire hard the increase in usage over 2021 has been encouraging (2021:£11,271 2020:£6,630) and we have welcomed a new dance class, health and wellness meeting and dance academy during the year as well as being delighted in welcoming back our usual hall users and there have been several new bookings and enquiries in 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
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**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

FINANCIAL REVIEW

Financial position

A summary of our income and expenditure as shown on page 7 shows an income of £108,903 (2020: £86,195) and an expenditure of £119,657 (2020:£103,375) of which £73,871(2020:£60,486) was from donations and legacies.

The amount of total funds the charity holds at the end of the reporting period is £70,032. Included in this total are restricted funds of £12,944.

The Church holds cash at bank of £23,661 (2020:£21,990) and £544 (2020:£544) which is deposited with the Central Board of Finance Church of England Funds.

The fixed assets shown on the Balance Sheet show a figure of £74,112 (2020:£72,722). This is comprised of freehold land and buildings and computers/ I.T equipment of £10,304 and investments held by the Diocese of £63,808.

The Parish Share of £43,359 was paid off in full at the beginning of 2022.

The hall hire has increased by £4,881 (2021:£11,271 2020:£6,390) which shows a significant rise as the halls have been able to reopen and return to semi normal. As the halls could only open for part of the year this shows a positive step forward and 2022 should yield a larger income.

Although the Stewardship income was down by £3,325 (2021:£32,641 2020:£35,966) it is encouraging to see that envelope giving has risen by £333 (2021:£1,979 2020:£1,646) and collections have also increased by £933 (2021:£2,110 2020:£1,177). It has also been gratifying to have received a large donation during the year from a member of the congregation meaning that incoming parish donations rose by £14,744 (2021:£19,031 2020:£4,287).

Although the figures do not make pleasant reading there is a definite improvement on the previous year and it is a positive sign to see the hall hire increasing and that members of the congregation are beginning to return to Church services.

Reserves policy

In accordance with the guidelines issued by the Charity Commission the level of reserves is considered and reviewed at regular intervals by the Trustees.

It is the policy of the Charity to always keep a bank balance of no less than £5,000. The Trustees consider that these reserves will ensure that should there be a drop in funding they will be able to continue the Charities current activities and meet the Parish share whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

FUTURE PLANS

There is no doubt that the last couple of years have been a difficult and challenging time for all businesses including St Stephens. There are always bills to be paid and repairs to be carried out and our income was reduced during this time due to the necessary restrictions.

It has been very encouraging to see the halls being used again and there has been a number of enquiries from new groups requesting hall hire which will help in increasing income.

A free of charge Spanish class has started on Wednesday mornings which has been vital in getting people back together again and as a consequence of this class we have been able to welcome two new volunteers to Church events.

The Tea and Chat group has now been able to resume, and the attendance has increased from the previous meetings which is extremely gratifying.

The PCC are happy to report that social functions can now go ahead, and several events have been planned for 2022 including a Shrove Tuesday evening, Summer Fayre and a Quiz night.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is an unincorporated association and registered as a charity on 1 October 2009. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Charity constitution

The charity constitutes a public benefit entity as defined by FRS 102.

Organisational structure

Whilst the PCC has overall responsibility, the finance and standing committee have been given authority to oversee maintenance and finance on a day-to-day basis. This has been crucial during the Covid restrictions due to the difficulty in getting meetings together. It also frees the PCC to manage the aspects of work relating to Mission, Outreach and Pastoral support. The finance and standing committee have continued to meet monthly enabling the members to continually reassess the financial position of the Church. The end of year membership for the electoral roll stands at 85 (2020:86) and the average Sunday communicant figure counted during the four Sundays in October was 60 adults.

Risk management

The PCC members have examined the major strategic, business and operational risks which the PCC faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen risks.

The key risks along with mitigating actions are:

Drop in donations: The PCC is fortunate that should this happen there are reserves that the Charity can fall back on.

Fall in Stewardship: This is an ongoing issue made worse by the recent pandemic however all effort is being made to encourage the congregation to join the Stewardship campaign and if possible, to increase their giving if they are able. A recent appeal has proved positive and personal Stewardship giving has increased.

Rise in the cost of Utilities: This is unfortunately something that we have all recently had to face and we were fortunate enough to sign up to a fixed contract for gas and electricity before prices began to rise. The administrator is currently looking into reducing the cost of photocopier hire and a reduction in the telephone bills.

Repairs: The Church and halls are inspected on a weekly basis in order to check the fabric and identify problems as they arise and deal with them quickly and efficiently so things do not get worse.

Lack of volunteers: St Stephens relies heavily on its volunteers and has been fortunate that during the recent lessening of restrictions more people have returned and offered their services. We continue to welcome new people and would like to stress that even a little can be a big help.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131959

Principal address

St Stephen's Vicarage
St Stephens Avenue
Blackpool
Lancashire
FY2 9RB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

Trustees

Rev Canon A Sage (Chairman and Incumbent)
Mr W Cairns (co-opted 26 January 2021 and elected Churchwarden 24 May 2021)
Mr K McLennan (elected Churchwarden 24 May 2021 and Vice Chair)
Mrs J Green (Treasurer) (ex officio by virtue of Deanery Synod)
Mrs D Graham (Stewardship Officer)
Mr I Butterworth (resigned 24 May 2021)
Mrs H Sage (ex officio by virtue of Deanery Synod)
Mr N Nortcliffe (co-opted member and resigned October 2021)
Mrs S Bayliss (co-opted member)
Mr M Wilcock (co-opted 26 January 2021 and elected 24 May 2021)
Mrs C Grimsted (co-opted member and Assistant Stewardship Officer)
Mrs A McLennan (co-opted 26 January 2021 and elected May 2021- Safeguarding Officer)
Mrs K Billingham (co-opted 3 August 2021 - Assistant Safeguarding Officer)
Mr A Norton
Mrs J Stansfield
Mr A Cramer (elected 24 May 2021)
Mrs L Jeffery (in attendance and not a Trustee)
Mr C Norton (Secretary to the PCC, in attendance and not a trustee)

Deanery Synod . Mrs H Sage has continued in her role as a member of the Deanery Synod and the trustees would like to acknowledge her continued help and support, she has been joined by Mrs J Green, Mr K McLennan and Mr W Cairns.

Safeguarding Officers. The Trustees are very grateful for Mr Neil Nortcliffe and Mrs Audrey McLennan for all their continued hard work and dedication in their roles as Safeguarding Officers. Unfortunately due to a recent move Mr Nortcliffe has now stood down in his role, however we are delighted to welcome Mrs Katy Billingham who has volunteered to fill the vacancy.

Fr Harry Pugh has continued as Hon. Assistant Priest and is supported by Fr Paul Smith in assisting Canon Andrew Sage as part of the ministry team. The PCC are very grateful for all their help.

The Trustees are as ever indebted to our Musical Director Mr Philip Berry and his deputy Mr Andrew Cramer for all their hard work with the Choir and Cantantes. We are delighted to say that thanks to restrictions slowly being lifted the Church has been able to resume Choir practice and music at Services and it is hoped these will increase during 2022.

Independent Examiner

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev Canon A Sage - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Stephen on the Cliffs, Blackpool (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Wigley
ACA
Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		73,871	-	73,871	60,486
Charitable activities					
Charitable activities		20,787	1,588	22,375	14,039
Investment income	2	1,532	-	1,532	1,840
Other income		8,527	2,598	11,125	9,830
Total		104,717	4,186	108,903	86,195
EXPENDITURE ON					
Charitable activities					
Charitable activities		117,097	2,560	119,657	103,375
Net gains on investments		7,568	-	7,568	3,371
NET INCOME/(EXPENDITURE)		(4,812)	1,626	(3,186)	(13,809)
RECONCILIATION OF FUNDS					
Total funds brought forward		61,900	11,318	73,218	87,027
TOTAL FUNDS CARRIED FORWARD		57,088	12,944	70,032	73,218

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**BALANCE SHEET
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	10,304	-	10,304	16,484
Investments	7	63,808	-	63,808	56,238
		<u>74,112</u>	<u>-</u>	<u>74,112</u>	<u>72,722</u>
CURRENT ASSETS					
Debtors	8	3,110	-	3,110	3,583
Cash at bank		11,261	12,944	24,205	22,534
		<u>14,371</u>	<u>12,944</u>	<u>27,315</u>	<u>26,117</u>
CREDITORS					
Amounts falling due within one year	9	(21,985)	-	(21,985)	(8,741)
		<u>(7,614)</u>	<u>12,944</u>	<u>5,330</u>	<u>17,376</u>
NET CURRENT ASSETS					
		66,498	12,944	79,442	90,098
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	10	(9,410)	-	(9,410)	(16,880)
		<u>57,088</u>	<u>12,944</u>	<u>70,032</u>	<u>73,218</u>
NET ASSETS					
FUNDS	13				
Unrestricted funds				57,088	61,900
Restricted funds				12,944	11,318
TOTAL FUNDS				<u>70,032</u>	<u>73,218</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Rev Canon A Sage - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Offerings and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under the Gift Aid scheme is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are recognised as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by social and fundraising events are accounted for gross.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets of less than £2,000 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Computer equipment	33% straight line

Freehold land and buildings are stated at original cost which is significantly less than their current market value, and consequently are not depreciated. The freehold land and buildings are held for long term use by the Church in its charitable activity and in the opinion of the PCC the costs of obtaining a professional current valuation are not justified as such evaluation would not provide input to users of the accounts in judging their stewardship of the assets of the Church.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Consecrated property and moveable furnishings

Consecrated and beneficial property of any kind is excluded from the financial statements by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church inventory, which can be inspected (at any reasonable time). For all expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of moveable Church furnishings, individual items under £1,000 are written off.

Fixed asset investments

Fixed asset investment are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	1,530	1,824
Deposit account interest	2	16
	<u>1,532</u>	<u>1,840</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year other than those listed below.

The vicar, a trustee, is paid a stipend by the Diocese through the clergy payroll scheme operated by the Church of England. This also makes proviso for a pension. The charity pays a Parish Share to the Diocese to cover the Vicar's costs as well as a contribution to central costs. The Parish Share contribution for 2021 was £43,359 and including the LICF offset payments reduction £30,758 was paid during the year with the outstanding £12,601 being fully paid at the beginning of February 2022.

Trustees' expenses

None of the trustees (or any person connected with them) were paid any expenses from the charity during the year other than those listed below.

The Vicar was reimbursed expenses of £5,794 (2020: £3,748) incurred by him in the furtherance of his duties.

Expenses have been paid on behalf of the Vicar for rates totalling £3,314 (2020: £3,314) and accountancy fees of £340 (2020: £411).

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	11,666	11,636
	<u>11,666</u>	<u>11,636</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Finance and administration	2	2
Cleaner	1	1
Organist	2	1
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,486	-	60,486
Charitable activities			
Charitable activities	12,649	1,390	14,039
Investment income	1,840	-	1,840
Other income	8,336	1,494	9,830
Total	83,311	2,884	86,195
EXPENDITURE ON			
Charitable activities			
Charitable activities	100,512	2,863	103,375
Net gains on investments	3,371	-	3,371
NET INCOME/(EXPENDITURE)	(13,830)	21	(13,809)
RECONCILIATION OF FUNDS			
Total funds brought forward	75,730	11,297	87,027
TOTAL FUNDS CARRIED FORWARD	61,900	11,318	73,218

6. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	9,434	30,350	39,784
DEPRECIATION			
At 1 January 2021	-	23,300	23,300
Charge for year	-	6,180	6,180
At 31 December 2021	-	29,480	29,480
NET BOOK VALUE			
At 31 December 2021	9,434	870	10,304
At 31 December 2020	9,434	7,050	16,484

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	10,081
DEPRECIATION	
At 1 January 2021	8,317
Charge for year	1,764
At 31 December 2021	10,081
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	1,764

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2021	56,238
Additions	2
Revaluations	7,568
At 31 December 2021	63,808
NET BOOK VALUE	
At 31 December 2021	63,808
At 31 December 2020	56,238

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Unlisted investments £
Valuation in 2021	7,570
Cost	56,238
	63,808

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	672	-
Other debtors	2,110	3,583
Prepayments and accrued income	328	-
	<u>3,110</u>	<u>3,583</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 11)	5,000	5,000
Hire purchase (see note 12)	2,470	2,211
Accruals and deferred income	14,515	1,530
	<u>21,985</u>	<u>8,741</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 11)	8,750	13,751
Hire purchase (see note 12)	660	3,129
	<u>9,410</u>	<u>16,880</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Diocesan loan	<u>5,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Diocesan loan	<u>8,750</u>	<u>13,751</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

12. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2021 £	2020 £
Net obligations repayable:		
Within one year	2,470	2,211
Between one and five years	660	3,129
	<u>3,130</u>	<u>5,340</u>

13. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	45,416	1,368	46,784
Fixed Asset fund	16,484	(6,180)	10,304
	<u>61,900</u>	<u>(4,812)</u>	<u>57,088</u>
Restricted funds			
Mission income	3,532	1,269	4,801
Walsingham	9	357	366
Cantantes Domino	1,534	-	1,534
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
	<u>11,318</u>	<u>1,626</u>	<u>12,944</u>
TOTAL FUNDS	<u>73,218</u>	<u>(3,186)</u>	<u>70,032</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	104,717	(110,917)	7,568	1,368
Fixed Asset fund	-	(6,180)	-	(6,180)
	<u>104,717</u>	<u>(117,097)</u>	<u>7,568</u>	<u>(4,812)</u>
Restricted funds				
Columbarium/Garden of Repose	546	(546)	-	-
Mission income	1,588	(319)	-	1,269
Walsingham	2,052	(1,695)	-	357
	<u>4,186</u>	<u>(2,560)</u>	<u>-</u>	<u>1,626</u>
TOTAL FUNDS	<u>108,903</u>	<u>(119,657)</u>	<u>7,568</u>	<u>(3,186)</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	51,503	(6,087)	45,416
Fixed Asset fund	24,227	(7,743)	16,484
	<u>75,730</u>	<u>(13,830)</u>	<u>61,900</u>
Restricted funds			
Mission income	3,214	318	3,532
Walsingham	-	9	9
Cantantes Domino	1,840	(306)	1,534
Donations and legacies	779	-	779
Tea dance holiday fund	79	-	79
Choir fund	150	-	150
Parish feast	235	-	235
Lighting fabric fund	5,000	-	5,000
	<u>11,297</u>	<u>21</u>	<u>11,318</u>
TOTAL FUNDS	<u>87,027</u>	<u>(13,809)</u>	<u>73,218</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,311	(92,769)	3,371	(6,087)
Fixed Asset fund	-	(7,743)	-	(7,743)
	<u>83,311</u>	<u>(100,512)</u>	<u>3,371</u>	<u>(13,830)</u>
Restricted funds				
Columbarium/Garden of Repose	675	(675)	-	-
Mission income	1,390	(1,072)	-	318
Walsingham	819	(810)	-	9
Cantantes Domino	-	(306)	-	(306)
	<u>2,884</u>	<u>(2,863)</u>	<u>-</u>	<u>21</u>
TOTAL FUNDS	<u>86,195</u>	<u>(103,375)</u>	<u>3,371</u>	<u>(13,809)</u>

Restricted funds

Missions - monies raised to support missionary charities connected to the Church.

Walsingham - monies received and paid re the annual pilgrimage.

Cantantes Domino - donations received for a music society whose aim is to provide Liturgical music.

Donations and legacies - amounts received to be used for the specific upkeep of the Church.

Tea dance holiday fund - funds paid by the club members towards the annual holiday costs.

Choir fund - donations received for choir social events.

Parish feast - monies received and paid re the annual parish feast.

Lighting fabric fund - monies received to fund lighting project.

Designated funds

Fixed Asset fund - this is an unrestricted fund represented by the net book value of the tangible fixed assets of the Charity.

Resources expended represents the depreciation charge.

14. RELATED PARTY DISCLOSURES

The Friends of St Stephen on the Cliffs, Blackpool (1120454) is a related charity which is operated and controlled by 10 Trustees, 7 of whom are the Incumbent, Treasurer and churchwardens of the Parochial Church Council (PCC) of St Stephen on the Cliffs, Blackpool.

During the year the PCC of St Stephen on the Cliffs, Blackpool received £5,000 (2020:£5,000) in donations from The Friends of St Stephen on the Cliffs, Blackpool.

During the year expenditure totalling £31,113 (2020:£50,570) has been borne by The Friends of St Stephen on the Cliffs, Blackpool to assist with the running costs of the Church and the PCC of St Stephen on the Cliffs, Blackpool is most appreciative of this support.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,146	50,554
Gift aid	11,725	9,932
	<hr/> 73,871	<hr/> 60,486
Investment income		
Other fixed asset invest - FII	1,530	1,824
Deposit account interest	2	16
	<hr/> 1,532	<hr/> 1,840
Charitable activities		
Charitable activities	22,375	14,039
Other income		
Other income	11,125	9,830
	<hr/>	<hr/>
Total incoming resources	108,903	86,195
 EXPENDITURE		
Charitable activities		
Wages	11,666	11,636
Rates and insurance	2,422	4,512
Light and heat	9,043	5,842
Telephone and broadband	5,374	5,359
Postage, printing & stationery	672	985
Advertising and marketing	100	520
Mission giving	319	1,072
Cantantes	-	306
Columbarium payments	1,775	675
Walsingham	1,945	810
Parish share	29,965	29,732
Priest's honorarium	500	350
Vicar's expenses, rates & VDF	9,738	8,327
Parish feasts	343	317
Organist	6,500	4,970
Event catering	-	150
Sanctuary expenses	2,706	2,707
IT software and consumables	3,270	2,895
Carried forward	86,338	81,165

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST STEPHEN ON
THE CLIFFS, BLACKPOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	86,338	81,165
Licence fees	722	596
Cleaning	4,767	4,369
Repairs and renewals	16,021	4,137
Miscellaneous	2,436	2,745
Returned fees	-	36
Flowers	400	-
Relief vicar	338	-
Dep'n computer equipment	6,180	7,743
	<hr/> 117,202	<hr/> 100,791
Support costs		
Governance costs		
Accountancy	1,800	1,530
Bank fees	54	41
Financing costs	601	1,013
	<hr/> 2,455	<hr/> 2,584
Total resources expended	<hr/> 119,657	<hr/> 103,375
Net expenditure before gains and losses	<hr/> (10,754)	<hr/> (17,180)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<hr/> 7,568	<hr/> 3,371
Net expenditure	<hr/> <hr/> (3,186)	<hr/> <hr/> (13,809)

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