

Annual Report 2025



St Stephen's Westbourne Park

Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC has articulated the following vision for St. Stephen's: That we glorify God by loving Christ, loving His church and loving His world.

Vicar's comments

*So neither he who plants nor he who waters is anything,
but only God who gives the growth.
1 Corinthians 3:7*

Our vision at St Stephen's is to glorify God by loving Christ, loving His church and loving His world.

We are hugely grateful to God for His work amongst us over the past year. We have seen our numbers grow modestly, despite losing a handful of people over the course of the year through the natural effects of living in a transient part of town. We have also seen a deepening of discipleship and a growing sense of community as a church. We have had the privilege of welcoming a number of people into the church for the first time.

Loving Christ: We believe that the fundamental basis for our life and ministry as a church must be our own individual faith in Christ. Without a personal passion for God, we cannot expect to serve him in a way that is honouring to Him or effective for His kingdom. It has been a joy to see individuals growing in their faith over the course of the year. In our sermon series on a Sunday we have read Genesis, Zechariah, James, Psalms and Matthew's gospel. Our Home Groups read Mark and Isaiah 40-55. A particular highlight was reading through the book of James with its challenge to put our faith to work in practical ways.

Loving Christ's Church: We are deeply thankful for the sacrificial way in which the church family have served on rotas and given financially to the church. There is a real sense that members of the church care for each other and care for the church. People arrive early, leave late, work hard on rotas and talk in depth to each other. There is a desire to go deeper as we seek to spur one another on in the faith.

A group of our teenagers graduated from Sunday Club in the summer and now sit through the whole service on a Sunday morning. It has been a joy to see them integrating into the adult congregation and serving in different ways. Three years ago we set up a creche on a Sunday morning without having any pre-schoolers in the church. We now have children in creche most weeks. Whilst our Children's and Youth ministry is flourishing, we are always seeking to bring in a new generation of children as the current youth get older. The Sunday morning service continues to grow numerically. The evening service numbers remain small and static but the service is valued by those who come and the discussion around Q&A at the end of the sermon is always stimulating.

We have seen a number of people move on over the course of the year as is natural in a church in Central London. We have seen people leave us to go to Stratford, Wandsworth, Bath, The US and Africa. We were sad to say goodbye to Ryan, our Children's and Families Minister, who left in the summer and has not yet been replaced. We are hugely grateful to Katie (Administrator) and Paul (Ministry Trainee) for their hard work on the staff team throughout the year.

Our finances remain tight but are improving. The building is fragile but seems stable at present.

Loving Christ's world: We are always seeking to reach out into the local community in mission. We have a culture that is outward looking, welcoming and keen to engage with those who come to the church for the first time.

Our stay and play group for pre-schoolers (Little Oaks) continues to flourish and enables us to connect with young families in the area. Our Youth Group is predominantly attended by children who do not come to church on a Sunday, which is offering another opportunity to connect with those around us. We have run two Christianity Explored courses over the course of the year, which have been valued by those who came.

We continue to seek to engage the local residents through door-knocking and flyering. It was noticeable how many people who came to our Christmas services said that they came because they had received a flyer. Our seasonal services (Christmas, Easter, Remembrance) continue to draw in good numbers of non-regular church-goers.

We continue to support the Westbourne Park Family Centre. We would like to widen our social outreach into the local area, but this is resource dependent.

A frustration during the year has been uncertainty around the future of the Old St Stephen's School building. Subsequent to the public consultation around closure of the school The London Diocesan Board of Schools asserted their legal claim to the building so that they, and not the parish, will now decide its future. There remains a legal disagreement around the status of the school flat. I am grateful for the support of the wardens through this process.

Underpinning all of our activities is our commitment to prayer at our monthly prayer meeting, using our prayer diary, and in smaller groups. We are very grateful to God for His work amongst us over this past year.

Rev'd Richard Dryer
Vicar

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as ‘The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958’.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen’s are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen’s, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council’s skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy:	Revd Richard Dryer	
Churchwardens:	Susan Ho	
	Michael White	
Elected Members:	George Toptsis (Treasurer)	Astrid Ludemann (Secretary)
	Dianne O’Connor	Lisa Holland
	Seb Jordan	Yvonne Muigua
	Alex Pilcher	Anne Watson
Synod Representative:	Wai Tung Ho	
Staff Attending:	Katie Gibbs	Paul Caampued III

PCC report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together. I am very grateful to the PCC for their hard work and wise contributions throughout the year at PCC meetings, standing and finance committee meetings, and in church life more generally.

Deanery synod report

Wai Tung Ho continued as our Synod representative in 2024. The Synod continues to consider a broad range of issues affecting our local churches and wider area. Synod usually meets approximately 4 times a year.

Safeguarding report

We are deeply grateful to Astrid Ludemann for her work as our Safeguarding Officer this year. We have made significant progress in improving our safeguarding processes, and had a “Safeguarding Audit” with the Diocesan safeguarding team at the beginning of April which went very well.

Treasurer's report

2024 has been a positive year overall for the finances of St Stephens. Total income increased by £96k to £269k while expenditure reduced by £9k to £174k resulting in a £95k surplus for the year. This surplus is largely due to external grants which we do not expect to repeat (see below).

During the year we are grateful to have seen regular congregational giving remain unchanged at £88k (or £106k including Gift aid). The church administration has been very effective in making sure that all of the building's separate rentable spaces (north, south, parish, rooms and church hall) have regular users, resulting in rental income increase of 32% (£14k) to £60k.

We have also been blessed with receiving all the funding / grants that has been pledged to us over the last two years as well as being wonderfully surprised by a small number of generous gifts. The total of all these comes to £99k - this is an increase of £78k on the year.

Ministry expenditure reduced by £8k to £106k reflecting the departure of Families and Children's Worker in September, while Building maintenance, Church Administration and other costs remained at a similar level as the previous year.

It is important to note that in 2024 we have been close to balancing our total outgoings; ministry, church admin and building with regular congregational giving plus rental income. This, together with the grants/one off gifts received resulted in a financial buffer that permits us to expand ministry work.

Looking ahead in 2025 we anticipate some staff changes and related increase in expenditure. We will be looking to fill the role of Families and Children's worker, recruit for a replacement ministry trainee and possibly an administrator. We are also planning a much needed update to the sound system. We anticipate a modest deficit at the end of 2025.

The longer term aim for St Stephen's finances remains the position where congregational giving funds ministry and admin expenditure while rental income is allocated to church building routine maintenance and periodic update, repair and refurbishment.

Currently regular giving marginally covers core ministry expenditure while rental income, which is at capacity and unlikely to increase, covers church admin and routine building expenditure without provision for mid term major building works. We envisage that growth in congregation members will continue and it will contribute to longer term finance balance in regular giving and routine expenditure.

George Toptsis

Music report

“Whatever you do, work at it with all your heart, as working for the Lord...” – Colossians 3:23

Over the past year, the worship team has continued to grow—not just in numbers, but in confidence, character and calling. We have been blessed with new singers (Freddie Neden and Richard Scottow) and musicians (Lydia Ho and Katie Gibbs) joining the team, and it has been wonderful to see them stepping out in faith and offering their gifts to the Lord.

Of course, it would not be a normal Sunday without a few “special effects”—a stuck piano key here, a mic cutting out there, or monitor speakers that seem determined to keep us guessing what we actually sound like! But through it all, there has been laughter, grace and worship. What I treasure most is the faithfulness of this team. Perfection has never been the goal—faithfulness is. And every member has shown that, week in and week out. I am so grateful for the heart, humility, and joy each member brings.

As a music team, leading worship is one of the greatest privileges entrusted to us. But we do not always arrive each Sunday full of energy or overflowing with passion—life can be busy, distracting, and draining. Yet even when we do not feel it, God remains worthy of our praise. He does not ask for perfection, but for our faithfulness, our honesty, and our hearts. This is the worship that pleases Him. It has been a positive year, and I am praying for another year of growing stronger, worshipping deeper, and maybe—just maybe—new monitors!

I want to take a moment to wholeheartedly thank Astrid Ludemann, Rasheda Chowdhury, Susan Ho, Mari Pilcher, Elizabeth Gray, Leo Toptsis, Annabel Dryer, Wai Tung Ho, and Matthew Jones for all they bring to the worship team. Whether playing, singing, or supporting behind the scenes, your commitment, enthusiasm, and heart for worship are such a vital part of what we do each week. You help create an atmosphere where people can encounter God, and that is no small thing.

A huge thank you also to everyone who joined the choir for our Carols by Candlelight service. Your time, energy, and harmonious voices made the evening truly memorable. It was a real gift to the church and to our community. And let us not forget our musical Swiss Army knife—Richard Dryer. Whether conducting the choir, delivering the sermon, or providing the brass section, Richard managed it all with humility, humour and heart. Thank you so much for everything you do!

Special thanks to Charlotte – our ever-faithful pianist who plays nearly every week, apart from well-deserved occasional breaks. Charlotte brings not only musical skills, but a quiet wisdom that gently holds us together. She humbly leads from behind the keys yet always knows just what will sound best. She is, without a doubt, the glue of the group—and we are incredibly blessed to have her.

I want to give a heartfelt thanks to Helen White for her courage and willingness to step in as a pianist, often at short notice. Her growing confidence and grace under pressure have been a blessing to the team. It takes boldness to sit at the keys and lead, and Helen continues to do so with humility and heart. I appreciate your dedication to this ministry.

And a big thank you to Jonty Dryer, our 15-year-old trumpet player, whose presence in the group has been a real joy. His musical ability and confidence have grown so much this year, and it is great to see him stepping out more in his playing. Jonty brings encouragement and a quiet strength that uplifts those around him—we are all better for having him in the team.

May we continue to serve with faithfulness and joy and may all we do be for His glory. Amen!

Seb Jordan

Children's and youth report

Our aim for our children is that each week they would have a safe and enjoyable time at church; grow in one aspect of their faith in Jesus and learn from the example of adults living a godly Christian life.

On Sunday mornings we have Creche and Sunday Club

1. Creche - This year, we started reading a bible story with the toddlers before they start playing. They seem to be comfortable at the hall, allowing their parents to sit in with less disturbance through the sermon. We are grateful that the parents seem to be consistently joining us and knowing church families more and more.
2. Sunday Club - We have younger children, ages 5 and 7 who joined our usual 10-13 years old group. What's helpful in this group is that we are able to ask the older children to explain concepts to the younger ones. In this way, we hope that they will be able to form good Christian friendships. We are committed to look at the same passages of the bible that the Sunday adult sermon is looking at. At times when the passages may be too complicated and loaded with more concepts, we pastorally choose one simple idea in that passage to discuss with the children. Our hope is that the youth and their parents will be able to talk about the same bible passages when they go home. Additionally, this year, we are more intentional in adding arts and crafts integrated in the teaching session. This is particularly helpful for younger children to stay engaged in the session. Lastly, we are aiming for the children also to have a sense of continuity of ideas in the passages we are looking at as a series. Our hope is that the children will be excited about reading their bible on their own, when they go home.

Midweek we have our monthly Youth Club and Big Ideas, and weekly Little Oaks.

1. Youth Club - We are serving 15-20 children. We are looking at the parables in Luke's Gospel this year. We have a good number of children who are joining, many of whom do not regularly come on a Sunday.
2. Big Ideas - This is being attended by mostly youth in our church. Some of them are able to bring their friends. This year, they are reading through Colossians.
3. Little Oaks - this is attended by toddlers in the area, being brought mostly by their nannies. There are few moms who come and check us out in some weeks but have never consistently attended. There are a few parents who came along to our Christmas services, which is great. Our continued prayer is for the Lord to bring families in the area to faith in Jesus and planted in our church through Little Oaks.

I'm amazed by how our church is supportive in investing in the life of our children and youth, along with their parents, to know God. There is a certain clarity for Bible-based, God glorifying, Jesus centered and Spirit dependent ministry to them. We are also conscious that from last year, we have less volunteers for youth and children activities. So our prayer includes provision for workers. And by faith we believe that the Lord will continue to raise the next generation for His purpose and joy at St. Stephen's.

Paul Caampued

Buildings and fabric report

We continue to thank God for his kindness to us with our building, and particularly, we thank God for another year with no major repair works needed!

We're also grateful for the opportunity, this year, to make a few small but helpful improvements. These include:

- Putting in new motion-sensor-activated lighting around some of the doors, which we think has reduced anti-social behaviour around the church building, for which we are grateful.
- Gaining permission to restore to use the toilet off the Parish Room, which has enabled us to make better use of that space for both rentals and Sunday Club.
- Recently, purchasing some new chairs for the hall.

In October, we had a visit from our regular inspecting architect (Francis Maude, of Donald Insall) to do our 5-yearly Quinquennial report, (or building inspection). He pronounced the building in generally good condition, with a few areas which needed repairing - mainly the roof in the old organ space, which was leaking. We had that fixed, but that side of the building still needs a lot more repair.

As always, we know that at any time the building might need much more expensive repairs, and we expect in the next few years more work will need to be done, such as fixing the floor of the Chancel and properly restoring the old organ space, or moving to a more renewable energy source for our heating. In the meantime, we trust that the Lord will provide on that day, as he has up till now!

Environmental Impact Report

St Stephen's has had some positive meetings with the Diocese Environment Officer about decarbonisation and we continue to explore how to swap our fossil fuel-based energy systems for renewable ones.

We have been awarded some funding from Westminster Council to help with that and are working out how best to use this money.

We remain members of the Two Cities Net Zero Churches Network, which is a valuable source of inspiration, networking and support.

Electoral Roll Report

Our Electoral Roll currently consists of 64 members. This is an increase from last year, when we had 60, and this is exciting, because in 2025 the electoral roll was wiped and we started fresh.

Katie Gibbs, Electoral Roll Officer

**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2024

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
for the year ended 31 December 2024

ADDRESS Westbourne Park Road
 London W2 5QT
 Tel: 020 7221 9329
 Email: admin@ststephens.london
 Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Susan Ho	(Church Warden)
Michael White	(Church Warden)
George Topsis	(Treasurer)
Astrid Ludemann	(Secretary)
Seb Jordan	
Wai Tung Ho	
Diane O'Connor	
Yvonne Muigua	
Alex Pilcher	
Anne Watson	
Elizabeth Gray	
Lisa Holland	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

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ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2024, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

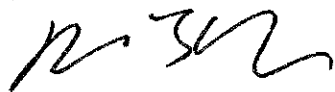
Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:



ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2024 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2024

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date:

16/5/2025

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Notes	Unrestricted	Restricted	Total	Total
		Funds	Funds	2024	2023
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		191,609	14,276	205,885	125,257
Income from activities to generate funds		60,065	0	60,065	45,651
Incoming resources from charitable activities		838	0	838	1,260
Other income		2,478	0	2,478	1,273
TOTAL INCOMING RESOURCES		254,990	14,276	269,266	173,441
RESOURCES EXPENDED	3				
Charitable activities		101,603	38,312	139,915	148,287
Church management and administration		26,953	3,266	30,219	29,777
Charitable giving		3,731	0	3,731	4,302
Governance costs		450	0	450	640
Cost of generating voluntary income		0	0	0	0
Other resources used		0	0	0	0
TOTAL RESOURCES EXPENDED		132,737	41,578	174,315	183,006
NET INCOMING RESOURCES BEFORE TRANSFER		122,253	-27,302	94,951	-9,565
Gross transfers between funds	11	-34,337	34,337	0	0
NET MOVEMENT IN FUNDS		87,916	7,035	94,951	-9,565
Gain/(loss) on revaluation of investments		0	0	0	0
Fund balances at start of year		60,800	-7,035	53,765	63,330
FUND BALANCES AT 31 DECEMBER 2024	11	148,716	0	148,716	53,765

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET as at 31 December 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	10	0	0
Investments		0	0
		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors and prepayments	6	8,679	17,763
Cash at bank and in hand	7	153,438	51,657
		<u>162,117</u>	<u>69,420</u>
CURRENT LIABILITIES			
Amounts due within one year	8	<u>-13,401</u>	<u>-5,655</u>
NET CURRENT ASSETS		148,716	63,765
NON CURRENT LIABILITIES	9	0	-10,000
NET ASSETS		<u>148,716</u>	<u>53,765</u>
FUND BALANCES			
Fund balances at start of year	11	53,765	63,330
Total change during year		94,951	-9,565
TOTAL FUNDS	11	<u>148,716</u>	<u>53,765</u>

The accounts were approved by the Parochial Church Council on
and signed on its behalf by Richard Dryer:

Ru 3 Ru. 29/4/25

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS for the year ended 31 December 2024

	Notes	2024 £	2023 £
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	SoFA	94,951	-9,565
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>94,951</u>	<u>- 9,565</u>
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	6	9,084	- 5,435
Increase/(decrease) in creditors	8	7,746	- 1,227
Increase /(decrease) in non-current creditors	9	- 10,000	-
NET CASH FLOW FROM OPERATIONS		<u>101,781</u>	<u>- 16,227</u>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		<u>101,781</u>	<u>- 16,227</u>
Cash and cash equivalents at start of the year	7	51,657	67,884
CASH AND CASH EQUIVALENTS AT YEAR END	7	<u>153,438</u>	<u>51,657</u>

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

1 Accounting Policies

a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

b) Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) Incoming Resources

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) Resources Expended

The diocesan common fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) Fixed Assets

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total	Unrestricted General	Bldg des	Future Staff	Vicar	Bldg Dev	Lille Oaks	Camp	Fete	2024 Total
	£	£	£	£									
a) Voluntary income													
Planned giving	76,598	0	76,598	65,853	76,598								76,598
Gift aid one-off	3,778	0	3,778	10,671	3,778								3,778
Loose plate collection	5,048	0	5,048	10,574	5,048								5,048
Other donations	2,576	0	2,576	1,499	2,576								2,576
	88,000	0	88,000	88,597	88,000	0	0	0	0	0	0	0	88,000
Income tax recoverable	18,809	0	18,809	15,657	18,809								18,809
Special appeal	0	0	0	0	0								0
Grants received <i>Note 5</i>	84,800	14,276	99,076	21,003	84,800		13,908		368				99,076
	191,609	14,276	205,885	125,257	191,609	0	13,908	0	368	0	0	0	205,885
b) Income from activities to generate funds													
Lettings	60,065	0	60,065	45,651	60,065								60,065
Fundraising events	0	0	0	0	0								0
	60,065	0	60,065	45,651	60,065	0	0	0	0	0	0	0	60,065
c) Incoming resources from charitable activities													
Fees & weddings	838	0	838	1,260	838								838
Summer Fete	0	0	0	0	0								0
	838	0	838	1,260	838	0	0	0	0	0	0	0	838
d) Other income													
Bank & other interest received	1,452	0	1,452	401	1452								1,452
Insurance Claim	0	0	0	0	0								0
Admin services	734	0	734	0	734								734
Miscellaneous	292	0	292	872	292								292
	2,478	0	2,478	1,273	2478	0	0	0	0	0	0	0	2,478
Total Incoming Resources (per SOFA)	254,990	14,276	269,266	173,441	254,990	0	13,908	0	368	0	0	0	269,266

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

3 Resources Expended	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total									2024 Total
	£	£	£	£	General	Bldg Des	Future Staff	Vicar	Bldg Dev	Lille Oaks	Camp	Fete	
a) Charitable activities													
<i>Ministry</i>													
Diocesan Common Fund	60,570	0	60,570	60,000	60,570								60,570
Parochial church fees	0	0	0	0	0								0
Keyham house	0	9,019	9,019	9,189	0		9,019						9,019
Assistant Minister	477	18,086	18,563	30,805	477		18,086						18,563
Ministry Trainee	902	11,207	12,109	8,965	902		11,207						12,109
Staff training/ recruitment	0	0	0	55	0								0
Clergy expenses	0	0	0	0	0								0
Vicarage expenses	814	0	814	1,264	814								814
Worship expenses, IT & equip	2,626	0	2,626	2,083	2,626								2,626
Youth/children's work	955	0	955	1,802	955								955
Ministry expenses	1,830	0	1,830	0	1,830								1,830
Little Oaks expenses	0	0	0	179	0								0
Bank charges	293	0	293	347	293								293
Summer fete	0	0	0	0	0								0
<i>Church building</i>													
Other church running costs	2,693	0	2,693	2,376	2,693								2,693
Utilities	9,121	0	9,121	8,069	9,121								9,121
Insurance	11,077	0	11,077	10,522	11,077								11,077
Maintenance	6,721	0	6,721	12,631	6,721								6,721
Major repairs	3,524	0	3,524	0	3,524								3,524
	101,603	38,312	139,915	148,287	101,603	0	38,312	0	0	0	0	0	139,915
b) Church Management and Administration													
Salaries, NI, pension <i>Note 4</i>	17,128	3,266	20,394	17,278	17,128		3,266						20,394
Stationery, photocopier & office	2,996	0	2,996	4,910	2,996								2,996
Accountancy/Professional fees	0	0	0	0	0								0
Cleaning	4,797	0	4,797	5,470	4,797								4,797
Telephone/ internet	2,032	0	2,032	2,119	2,032								2,032
	26,953	3,266	30,219	29,777	26,953	0	3,266	0	0	0	0	0	30,219
c) Charitable giving													
Vicar's discretionary gifts	0	0	0	0	0								0
Overseas mission	0	0	0	0	0								0
Westbourne Park Family Centre	1,800	0	1,800	2,250	1,800								1,800
Other	1,931	0	1,931	2,052	1,931								1,931
	3,731	0	3,731	4,302	3,731	0	0	0	0	0	0	0	3,731
d) Governance costs													
PCC expenses	0	0	0	40	0								0
Examiner's fee	450	0	450	600	450								450
	450	0	450	640	450	0	0	0	0	0	0	0	450
e) Cost of generating voluntary income													
Envelopes	0	0	0	0	0								0
	0	0	0	0	0	0	0	0	0	0	0	0	0
f) Other resources used													
Summer camp expenses	0	0	0	0	0								0
Development project expenses	0	0	0	0	0								0
Professional fees	0	0	0	0	0								0
	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Resources Expended (per SOFA)	132,737	41,578	174,315	183,006	132,737	0	41,578	0	0	0	0	0	174,315

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

	2024	2023
	£	£
4 Staff & trustees		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
5 Grants		
i. Ministry Grants		
St Helen's Bishopsgate	0	200
London Good Stewards Trust	0	5,000
Sola Trust	0	2,500
YMCA (re Trainee and Assistant)	7,108	7,303
Anonymous Donations	4,800	0
Rock Foundation (re Trainee)	0	6,000
Gospel Partners Trust (re Trainee)	2,000	0
ii. Building		
Listed Places of Worship	368	0
iii. Unrestricted		
Anonymous Donations	14,800	0
Caf American Donor	25,000	0
West London Mission (Relating to past spending on Assistant)	40,000	0
London Good Stewards Trust (Relating to past spending on Assistant)	5,000	0
	<u>99,076</u>	<u>21,003</u>
6 Debtors and prepayments		
Income Taxes	5,265	12,634
Debtors	3,257	5,129
Prepayments	157	0
	<u>8,679</u>	<u>17,763</u>
7 Bank & cash balances		
National Westminster Bank	8,517	2,821
CAF Bank	144,891	48,805
Petty cash	30	31
	<u>153,438</u>	<u>51,657</u>
8 Creditors - amounts falling due within one year		
Accruals	-3,401	-5,655
Deferred income	0	0
London Diocesan Fund -Loan repayable from 2025	-10,000	0
	<u>-13,401</u>	<u>-5,655</u>
9 Creditors - non current		
London Diocesan Fund -Loan repayable from 2025	0	-10,000
	<u>0</u>	<u>-10,000</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS for the year ended 31 December 2024

10 Tangible fixed assets		Total
		£
Cost	01-Jan-24	8,450
	Additions in year	0
	31-Dec-24	8,450
Depreciation	01-Jan-24	8,450
	Charge for year	0
	31-Dec-24	8,450
Net book value	31-Dec-24	0
	31-Dec-23	0

11 Movement of Funds	Balances 01-Jan-2024	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2024
	£	£	£	£	£
<i>Restricted Funds</i>					
Future staff costs	20,364	13,908	-41,578	7,306	0
(frmly Future Staff Cost)					
Development project	-27,399	368	0	27,031	0
Sub-total	-7,035	14,276	-41,578	34,337	0
<i>Unrestricted Funds</i>					
General Fund	60,800	254,990	-132,737	-34,337	148,716
<i>Designated Funds</i>					
Development project	0	0	0	0	0
Sub-total	60,800	254,990	-132,737	-34,337	148,716
Total (per SoFA)	53,765	269,266	-174,315	0	148,716

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	148,716	0	0	148,716
Current liabilities	0	0	0	0
Non current liabilities	0	0	0	0
	148,716	0	0	148,716