

Annual Review 2024



St. Stephen's
Westbourne Park

Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC has articulated the following vision for St. Stephen's: That we love Christ, love His church and love His world.

Vicar's Comment

*God put all things under Christ's feet
and gave him as head over all things to the church,
which is his body,
the fullness of him who fills all in all.
Ephesians 1:22-23*

Our vision at St Stephen's is to glorify God by loving Christ, loving His church and loving His world. This year has been an exciting year in which we have seen modest growth on a Sunday. Our Sunday services have had a real sense of warmth and a buzz of excitement and energy. Behind the scenes there have been a number of challenges, but we are growing as a church, deepening in our faith and connecting more and more with our local area.

Loving Christ: It has been wonderful to see individual members of the church family deepening in their personal faith. We have enjoyed sermon series looking Ephesians, Abraham, Matthew's gospel, Joel and the Psalms. Our home groups have read Mark's gospel and Colossians together. A handful of people have joined home groups for the first time, including from our Christianity Explored Course. Our young people continue to mature in their faith. A particular highlight has been our new "big ideas" group which enable young people in the early years of secondary school to go deeper in their faith.

Loving Christ's Church: one of the main signs of the way in which people are growing in their faith is their hard work serving each other, practically, emotionally and spiritually. I am hugely grateful for a church family that work hard week-by-week to ensure the smooth running of the church services and buildings. We are aware of deepening friendships where people care for each other, pray for each other and live the ups and downs of life alongside each other. Our morning service has grown modestly over the course of the year and has a real buzz to it now. Our evening service grew modestly towards the end of the year. Whilst it remains small, there is a deep engagement with each other and with the scriptures, especially over the Q&A after the sermon.

It was a joy to welcome to the staff team Katie Gibbs as our new administrator and Paul Caampued III as our ministry trainee. We were sorry to say goodbye to 'Tola Williams who left to take on a new challenge and we wish her all the very best in that new adventure. Prem Bhattarai, our previous ministry trainee, returned to Nepal in the summer and it has been

wonderful to hear what he has been doing in service of the church there. I am very grateful to the staff team for their hard work and commitment to the church family.

Our finances remain challenging and the fabric of the building is fragile but we are grateful for God answering our prayers for sustained congregational giving and growing rental income. We are also very thankful for the work done on the building by the Whiteley's foundation.

Loving Christ's world: The St Stephen's church family is extremely welcoming. We have seen a number of people in the local area join us over the last year. Our church family have confidence in bringing their friends and neighbours to join us on a Sunday. The major services at Christmas, Easter and Remembrance Day continue to grow and draw a large local crowd who appreciate the chance to join us. We have been door knocking in the local area in partnership with the London City Mission, inviting people to join us. Our monthly youth club continues to attract a large proportion of children who would not normally join us on a Sunday. Our stay-and-play group for pre-schoolers and their carers, "Little Oaks", also allows us to connect with a different group in the local area. We value the opportunity to support the local community through the changes of life, especially through funeral ministry.

A deep sadness this year was the closure of St Stephen's School as we merged with St Mary Magdalene's school to form the new St Mary Magdalene's and St Stephen's School, on the St Mary Magdalene's site. It is clearly extremely disappointing after so many years of so many people investing in the school. The number of primary school aged children in the area has been falling leading to a decrease in the number of children at the school. We had 76 pupils enrolled in a school with a capacity of 236. As school funding is based on the number of pupils, the school was running a deficit which the Council were unable to support. Throughout this process we have felt that the needs of current pupils had to come first and we are confident that they, and the pupils who were at St Mary Magdalene's school, will all benefit greatly from being in a larger, better funded, better resourced and more stable school. I am grateful for the support of the Wardens and Governors through an extremely difficult time, especially Pauline Hudson-Evans our chair of Governors.

Our conviction has always been that, as we see individuals grow in their personal faith, through a ministry of word and prayer, we would have a bigger impact on our local area. We are now beginning to see the fruit of that.

Underpinning all of our activities is our commitment to prayer at our monthly prayer meeting, using our prayer diary, and in smaller groups. We are grateful to God for His work amongst us over this past year.

Rev'd Richard Dryer
Vicar



Building And Fabric Report

We are very grateful for the beautiful which we have to meet in. It is a complicated building and needs regular maintenance and structural care.

Every 5 years we commission a “Quinquennial report” from an architect who specialises in historic buildings like ours. This report helps us to set the priorities for work on the building for the next 5 years. We do so in regular conversation with our architect, our structural engineer and the diocese. We received our latest Quinquennial report in 2019. We are very grateful to our architect, Francis Maude of Insall’s and our structural engineer, Sinclair Johnston, for their ongoing support.

This year The Whiteley’s Foundation very kindly redecorated our hall, Parish Room and common parts as well as part of the church wall. These areas were looking very tired and their generosity saved us significant money.

Going forward we would like to develop the old organ space into an area which we could use as a meeting area for community and church use. We also need to repair the floor in the chancel as the vaults there are collapsing and to resolve the issue of the cracks in the old organ bellows room.

We are very grateful to our Peter O’Connor and Mark Sherwood for their support in the maintenance of the building.

Many people locally enjoy our gardens as a place to sit and to meet. We are very grateful to Peter and Dianne O’Connor, Oliver Pritchard, and others who have helped with the maintenance of the garden this year.



Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as 'The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958'.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen's are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen's, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council's skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy:	Revd Richard Dryer
Churchwardens:	Susan Ho Michael White
Elected Members:	George Toptsis (Treasurer) Astrid Ludemann (Secretary) Elizabeth Gray Lisa Holland Michelle Jalloh Seb Jordan Yvonne Muigua Alex Pilcher Anne Watson
Synod Representative:	Wai Tung Ho
Staff Attending:	Ryan Purcell Katie Gibbs

PCC Report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together.

I am very grateful to the PCC for their hard work and wise contributions throughout the year at PCC meetings, standing and finance committee meetings, and in church life more generally.



Deanery Synod Report

Wai Tung Ho began as our Synod representative in April 2023. The Synod continues to consider a broad range of issues affecting our local churches and wider area. A particular focus at the moment is how churches can partner together to share resources and support each other in our mutual mission. Synod usually and meets approximately 4 times a year.

Treasurer's Report

2023 finances reflect a return to a more balanced financial position while church ministry activity continues undiminished. There were no major church building repairs or other exceptional expenditure – for which we are grateful. The focus therefore has been primarily on funding current ministry work and church administration expenditure.

After an exceptional 2022, with income of £234k and where increased building expenditure was partially matched by increased grant income, 2023 overall income reduced by 26% to £173k. The largest variance was in grant income: £21k in 2023 was 74% lower than prior year (2022 £80k). One-off donations of £9.4k were also down by 56% (2022 £21k). It is important to note that in 2023 grants and one-off donations were mainly targeted to ministry work while those in 2022 were for building repairs. Church hire income increased by 28% to £46k (2022 £36k). We are grateful to Whiteleys for renovating the parish room and the church hall as this had a positive impact on the space hire income.

We are particularly thankful that, regardless of the wider economic challenges, the congregation's regular giving remained stable at £95k.

Overall Expenditure in 2023 reduced by 29% to £183k (2022 £259k). Ministry-related expenditure reduced by 8% to £119k (2022 £130k), mainly due to having no overlap of staff members between end / start contract dates.

Church administration, including all operating expenses and utilities, reduced marginally by 4% to £51k (2022 £54k), while building maintenance & repairs expenditure reduced by 83% to £12.6k (2022 £76k). Some of the church admin saving is due to a gap between departure of the previous church administrator and the start date of her replacement. The building maintenance figure reflects small routine maintenance expenses following the major repair works in 2022. We ended the year with a smaller than anticipated deficit of £9.5k.

Looking ahead to 2024, we are planning a small reduction in ministry expenditure while we try to maintain a similar array of ministry activities. Meanwhile we are looking at enhancing the use of the church building by making small but meaningful improvements to the space available for hire. We therefore anticipate to have an overall small surplus at the end of 2024.

The longer-term aim for St Stephen's finances is to achieve a position of balance between regular donations to fund the ministry work and rental income to maintain the building. The rental income is near capacity and will cover some related admin costs as well as building a reserve to cover on-going and future building maintenance expenditure. On the other hand, regular donations are not currently sufficient to fund fully the ministry work and the church admin spend.

George Toptsis
Treasurer

Music Report

'...addressing one another in psalms and hymns and spiritual songs, singing and making melody to the lord with your heart.' Ephesians 5:19

As I reflect on the past year within our music group, I am reminded of the profound privilege we share in serving our church family through the power of music. Each week, we seek to gather with hearts warm with gratitude and reverence, united in our mission to inspire faith and glorify God through song. Indeed, what a privilege, but also what a responsibility! I have come to realize that the greatest challenge of being in the music group isn't merely playing or singing all the right notes or chords, but rather, it is about truly engaging my heart in worshiping God. This, I believe, is the most crucial aspect, and the only part that truly pleases God.

Therefore, I ask for your prayers for the music group, that we would not be distracted by the complexity of the music or anything else, but that we would connect with God sincerely and wholeheartedly through song as we faithfully try to lead the Church family in the worship of our God.

It is with both gratitude and a touch of nostalgia that I reflect on the exceptional contributions of two faithful members of our music group: Nicollette Van Gendt and 'Tola Adegboye. Their departure last May, marked the end of an era filled with their tireless dedication and commitment. Nicollette graced the music group with her electric guitar playing for almost 30 years, joining St.Stephen's in 1994. Her soul-stirring riffs not only lifted our spirits but provided an atmosphere of worship that resonated deeply with many of us. Beyond her musical prowess, Nicollette's straight-talking manner and candid prayers reflected the sincerity of her faith, which were unconventional and refreshing. Though her departure to her homeland of the Netherlands last May left a void in our group, her legacy of passion and devotion will not be forgotten.

'Tola, a longstanding member of the music group, began her journey with us as a singer which then blossomed into the role as music leader over the years. With her tambourine in hand, she added a layer of rhythmic vitality to our worship, which was always a welcomed addition to uptempo songs. 'Tola's passion to sing and her love of worship music was infectious and a great encouragement to me over the years. I will personally cherish the memories I have shared with both Nicolette, and 'Tola in the music group and I thank them both for all their faithful service over so many years.

I would also like to extend my heartfelt appreciation to Helen White, Rasheda Chowdhury, Astrid Ludemann, Elizabeth Gray, Susan Ho, Mari Pilcher, Jonty and Annabel Dryer, Wai Tung Ho, and Matthew Jones for their invaluable contributions to our music group. Their dedication and passion are the driving force behind our collective efforts to worship and glorify God through music.

I want to express my sincere gratitude to each and every one of you who lent your voices to our choir for the Christmas Carols by Candlelight Service. Your dedication and hard work leading up to the event made it an evening filled with warmth and joy. Thank you all for making it truly special. I also want to give a round of applause to our very own maestro of melodies, Gareth Malone... I mean, Richard Dryer! Thanks so much for orchestrating the choir whilst having to preach and for moonlighting as our resident horn player.

Special thanks to Marcus Barcham-Stevens, who graced us with a captivating violin solo on the night, leaving us in awe. I am deeply grateful for his beautiful performance and eagerly

anticipate more wonderful solos in the future.

And lastly, but certainly not least, my warmest thanks goes out to Charlotte Dryer for her unwavering support and tireless dedication to our music group. Charlotte's contributions on piano each week are deeply valued, and her commitment to our team is truly heartwarming.

Do you play an instrument? Why not speak to Richard or Charlotte about joining the music group, we would love to have you in our team!

*Seb Jordan
Music Director*

Children's and Youth Report

When we think of the young people at St Stephen's, we ought to praise God for His work in them. It is wonderful having parents who are committed to raising their children to know Jesus as Lord, and it has been a pleasure to support them in this. We are also often thankful for the dedication and love of our youth leaders, and for all the guests who have joined us at our events this year, and have heard the gospel.

Here are some highlights from the last year:

Friday Youth Club: four times a term we've met for games, pizza, and a 10 minute Bible talk, with time for discussion after. We've had around twelve 10-13 year olds each time, half of whom aren't part of our Sunday congregation. My favourite recent comment from a new child was that the Bible time wasn't long enough!

Big ideas: for ages 14 and up, we meet four or five times per term to think about some of the big ideas around being a Christian teenager today. We've covered topics such as dealing with criticism for being a Christian, how God helps us in suffering, and enjoying relationship with God in personal Bible and prayer time.

Sunday Club: we split into an older and a younger group, for a study on the same passage as the sermon. It has been great fun seeing the kids discover the truths of the Bible for themselves.

Little Oaks: our stay-and-play group for babies and toddlers has been smaller this year, with around 6 children each week. Most who come are not regular church-goers, but live in the local area. We run a short Bible story and include a song about Jesus for each term, as we aim to introduce the children and adults alike to Jesus, who gave his life that we might have eternal life with him.

In the year ahead, we pray on that the children would be good soil, who come to Jesus to listen with a big measure, and who persevere in the face of trials and temptations. Through them we pray God would bear much fruit!

*Ryan Purcell
Children and Families' minister*



Electoral Roll Report

Our roll currently consists of 58 members.

This is an increase from 56 last year.

4 people have left after moving away, 1 person has sadly died, and 7 new people have joined us.

Katie Gibbs
Electoral Roll Officer



Environmental Impact Report

Two Cities Net Zero Churches Network

We've been invited to be part of a coalition of churches in the Cities of London and Westminster, all aiming to become Net Zero Churches. This supports the Church of England's requirement for us to become net zero by 2030. Net zero means no longer adding to the total amount of planet heating gases in the atmosphere. The group will share learning, resources and encouragement. It meets regularly and anyone from the church family is welcome to come along.

As part of this group, we qualified for a free energy audit of the church building, which took place at the end of last year. This aimed to help us identify energy saving measures and opportunities to decarbonize. Unsurprisingly, it will be a tough job in a building like ours but there are some steps we can take, and we will be exploring these over the next period.

Eco Church Award

Much work is still to be done to gain an Eco Church accreditation. We have more to do in thinking through how our actions and lifestyles impact on the climate and biodiversity crises, and what our calling to be good stewards of creation and to obey Jesus's commandment to love others, especially the poor and vulnerable, looks like in a time of climate breakdown. There are lots of opportunities to incorporate this into our mission action plan.

Swifts

Soon London's swift population will be back. These amazing birds breed here, then migrate to southern Africa at the end of the summer. They only land if they have an active nest so spend the vast majority of their lives completely on the wing. They nest in building cavities, which are increasingly rare in our modern buildings so their populations are declining. We have consulted with Swift Conservation UK and identified the opportunity to install swift boxes in the bell tower. We are hoping to arrange for the boxes to be made and put up in time for the birds' 2025 return. We already have boxes in the gardens. In the meantime, keep an eye, and an ear, out for screaming parties of swifts overhead.

If you'd like any further information on, or to get involved in, any of our environmental work, please have a chat with me.

Anne Watson



Safeguarding report

We are deeply grateful to Astrid Ludemann for her work as our Safeguarding Officer this year. We have worked hard to ensure that we are compliant with policies using the Diocesan Dashboard. The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2023

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
for the year ended 31 December 2023

ADDRESS Westbourne Park Road
London W2 5QT
Tel: 020 7221 9329
Email: admin@ststephens.london
Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Susan Ho	(Church Warden)
Michael White	(Church Warden)
George Toptsis	(Treasurer)
Seb Jordan	
Astrid Ludemann	(Secretary)
Wai Tung Ho	
Michelle Lamontagne	
Yvonne Muigua	
Alex Pilcher	
Anne Watson	
Elizabeth Gray	
Lisa Holland	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

INDEX

Page 1	Reference & Administrative Information
Page 2	Financial Review
Page 3	Independent Examiner's Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6	Statement of Cash Flows
Pages 7-11	Notes to the Accounts

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2023, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

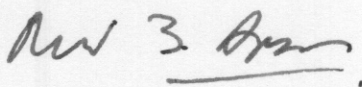
Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:

21st April 2024

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2023 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2023

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DP

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date: 1/05/2024

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		73,009	52,248	125,257	195,690
Income from activities to generate funds		30,651	15,000	45,651	35,713
Incoming resources from charitable activities		1,260	0	1,260	1,480
Other income		1,273	0	1,273	1,042
TOTAL INCOMING RESOURCES		106,193	67,248	173,441	233,925
RESOURCES EXPENDED	3				
Charitable activities		99,328	48,959	148,287	219,082
Church management and administration		27,306	2,471	29,777	34,910
Charitable giving		4,302	0	4,302	4,660
Governance costs		640	0	640	550
Cost of generating voluntary income		0	0	0	0
Other resources used		0	0	0	0
TOTAL RESOURCES EXPENDED		131,576	51,430	183,006	259,202
NET INCOMING RESOURCES BEFORE TRANSFERS		-25,383	15,818	-9,565	-25,277
Gross transfers between funds	11		0	0	0
NET MOVEMENT IN FUNDS		-25,383	15,818	-9,565	-25,277
Gain/(loss) on revaluation of investments		0	0	0	0
Fund balances at start of year		86,183	-22,853	63,330	88,607
FUND BALANCES AT 31 DECEMBER 2023	11	60,800	-7,035	53,765	63,330

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET

as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors and prepayments	6	17,763		12,328	
Cash at bank and in hand	7	<u>51,657</u>		<u>67,884</u>	
		69,420		80,212	
CURRENT LIABILITIES					
Amounts due within one year	8	<u>-5,655</u>		<u>-6,882</u>	
NET CURRENT ASSETS			63,765		73,330
NON CURRENT LIABILITIES	9		-10,000		-10,000
NET ASSETS			<u><u>53,765</u></u>		<u><u>63,330</u></u>
FUND BALANCES					
Fund balances at start of year	11		63,330		88,607
Total change during year			-9,565		-25,277
TOTAL FUNDS	11		<u><u>53,765</u></u>		<u><u>63,330</u></u>

The accounts were approved by the Parochial Church Council on *21st April 2024*
and signed on its behalf by Richard Dryer:

Richard Dryer

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS **for the year ended 31 December 2023**

	Notes	<div>2023</div> <div>£</div>	<div>2022</div> <div>£</div>
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	<i>SoFA</i>	- 9,565	-25,277
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<div>- 9,565</div>	<div>- 25,277</div>
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	6	- 5,435	- 1,749
Increase/(decrease) in creditors	8	- 1,227	- 1,116
Increase /(decrease) in non-current creditors	9	-	10,000
NET CASH FLOW FROM OPERATIONS		<div>- 16,227</div>	<div>- 18,142</div>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		<div>- 16,227</div>	<div>- 18,142</div>
Cash and cash equivalents at start of the year	7	67,884	86,026
CASH AND CASH EQUIVALENTS AT YEAR END	7	<div>51,657</div>	<div>67,884</div>

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

1 Accounting Policies

a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

b) *Funds*

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) *Incoming Resources*

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) *Resources Expended*

The diocesan common fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) *Fixed Assets*

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
a) Voluntary income				
Planned giving	55,853	10,000	65,853	67,379
Gift aid one-off	0	10,671	10,671	23,941
Loose plate collection	0	10,574	10,574	665
Other donations	1,499	0	1,499	7,495
	57,352	31,245	88,597	99,480
Income tax recoverable	15,657	0	15,657	16,382
Special appeal	0	0	0	0
Grants received <i>Note 5</i>	0	21,003	21,003	79,828
	73,009	52,248	125,257	195,690
b) Income from activities to generate funds				
Lettings	30,651	15,000	45,651	35,713
Fundraising events	0	0	0	0
	30,651	15,000	45,651	35,713
c) Incoming resources from charitable activities				
Fees & weddings	1,260	0	1,260	1,480
Summer Fete	0	0	0	0
	1,260	0	1,260	1,480
d) Other income				
Bank & other interest received	401	0	401	138
Insurance Claim	0	0	0	0
Admin services	0	0	0	568
Miscellaneous	872	0	872	336
	1,273	0	1,273	1,042
Total Incoming Resources (per SOFA)	106,193	67,248	173,441	233,925

Unrestricted	Restricted							2023 Total
General	Bldg des	Future Staff	Vicar	Bldg Dev	Lille Oaks	Camp	Fete	
55,853		10,000						65,853
0		10,671						10,671
0		10,574						10,574
1,499								1,499
57,352	0	31,245	0	0	0	0	0	88,597
15,657								15,657
0								0
0		21,003						21,003
73,009	0	52,248	0	0	0	0	0	125,257
30,651				15,000				45,651
0								0
30,651	0	0	0	15,000	0	0	0	45,651
1260								1,260
0								0
1260	0	0	0	0	0	0	0	1,260
401								401
0								0
0								0
872								872
1273	0	0	0	0	0	0	0	1,273
106,193	0	52,248	0	15,000	0	0	0	173,441

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

3	Resources Expended	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total	Unrestricted		Restricted						2023 Total
						General	Bldg Des	Future Staff	Vicar	Bldg Dev	Lille Oaks	Camp	Fete	
		£	£	£	£									
a)	Charitable activities													
	Ministry													
	Diocesan Common Fund	60,000	0	60,000	66,500	60,000								60,000
	Parochial church fees	0	0	0	315	0								0
	Keyham house	0	9,189	9,189	8,401	0		9,189						9,189
	Assistant Minister	0	30,805	30,805	42,880	0		30,805						30,805
	Ministry Trainee	0	8,965	8,965	2,479	0		8,965						8,965
	Staff training/ recruitment	55	0	55	797	55								55
	Clergy expenses	0	0	0	0	0								0
	Vicarage expenses	1,264	0	1,264	348	1,264								1,264
	Worship expenses, IT & equip	2,083	0	2,083	1,052	2,083								2,083
	Youth/children's work	1,802	0	1,802	1,410	1,802								1,802
	Mission expenses	0	0	0	0	0								0
	Little Oaks expenses	179	0	179	736	179								179
	Bank charges	347	0	347	212	347								347
	Summer fete	0	0	0	0	0								0
	Church building													
	Other church running costs	2,376	0	2,376	2,516	2,376								2,376
	Utilities	8,069	0	8,069	5,834	8,069								8,069
	Insurance	10,522	0	10,522	9,952	10,522								10,522
	Maintenance	12,631	0	12,631	8,765	12,631								12,631
	Major repairs	0	0	0	66,885	0								0
		99,328	48,959	148,287	219,082	99,328	0	48,959	0	0	0	0	0	148,287
b)	Church Management and Administration													
	Salaries, NI, pension Note 4	14,807	2,471	17,278	22,129	14,807		2,471						17,278
	Stationery, photocopier & office	4,910	0	4,910	5,689	4,910								4,910
	Accountancy/Professional fees	0	0	0	0	0								0
	Cleaning	5,470	0	5,470	5,232	5,470								5,470
	Telephone/ internet	2,119	0	2,119	1,860	2,119								2,119
		27,306	2,471	29,777	34,910	27,306	0	2,471	0	0	0	0	0	29,777
c)	Charitable giving													
	Vicar's discretionary gifts	0	0	0	0	0								0
	Overseas mission	0	0	0	0	0								0
	Westbourne Park Family Centre	2,250	0	2,250	4,500	2,250								2,250
	Other	2,052	0	2,052	160	2,052								2,052
		4,302	0	4,302	4,660	4,302	0	0	0	0	0	0	0	4,302
d)	Governance costs													
	PCC expenses	40	0	40	0	40								40
	Examiner's fee	600	0	600	550	600								600
		640	0	640	550	640	0	0	0	0	0	0	0	640
e)	Cost of generating voluntary income													
	Envelopes	0	0	0	0	0								0
		0	0	0	0	0	0	0	0	0	0	0	0	0
f)	Other resources used													
	Summer camp expenses	0	0	0	0	0								0
	Development project expenses	0	0	0	0	0								0
	Professional fees	0	0	0	0	0								0
		0	0	0	0	0	0	0	0	0	0	0	0	0
Total Resources Expended (per SOFA)		131,576	51,430	183,006	259,202	131,576	0	51,430	0	0	0	0	0	183,006

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

	2023	2022
	£	£
4 Staff & trustees		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
5 Grants		
i. Ministry Grants		
West London Mission	0	27,187
St Helen's Bishopsgate	200	9,000
Anonymous Donation	0	17,000
London Good Stewards Trust	5,000	0
Sola Trust	2,500	0
YMCA	7,303	0
ii Church Building		
Westminster City Council	0	5,000
London Diocesan Fund	0	10,000
iii Ministry Trainee		
Rock Foundation	6,000	6,000
iv CAF American Donor Fund	0	20,000
v London Diocesan Fund (Energy Grant)	0	2,641
	<u>21,003</u>	<u>96,828</u>
6 Debtors and prepayments		
Income Taxes	12,634	4,507
Debtors	5,129	7,821
Prepayments	0	0
	<u>17,763</u>	<u>12,328</u>
7 Bank & cash balances		
National Westminster Bank	2,821	11,798
CAF Bank	48,805	56,045
Petty cash	31	41
	<u>51,657</u>	<u>67,884</u>
8 Creditors - amounts falling due within one year		
Accruals	-5,655	-6,882
Deferred income	0	0
	<u>-5,655</u>	<u>-6,882</u>
9 Creditors - non current		
London Diocesan Fund -Loan repayable from 2025	-10,000	-10,000
	<u>-10,000</u>	<u>-10,000</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

10 Tangible fixed assets			Total
			£
Cost	01-Jan-23		8,450
	Additions in year		0
	31-Dec-23		<u>8,450</u>
Depreciation	01-Jan-23		8,450
	Charge for year		0
	31-Dec-23		<u>8,450</u>
Net book value	31-Dec-23		0
	31-Dec-22		0

11 Movement of Funds	Balances 01-Jan-2023	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2023
	£	£	£	£	£
<i>Restricted Funds</i>					
Future staff costs	19,546	52,248	-51,430		20,364
(frmly Future Staff Cost)					
Vicar's Fund	0	0	0	0	0
Development project	-42,399	15,000	0		-27,399
Little Oaks	0	0	0		0
Sub-total	<u>-22,853</u>	<u>67,248</u>	<u>-51,430</u>	<u>0</u>	<u>-7,035</u>
<i>Unrestricted Funds</i>					
General Fund	86,183	106,193	-131,576	0	60,800
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	<u>86,183</u>	<u>106,193</u>	<u>-131,576</u>	<u>0</u>	<u>60,800</u>
Total (per SoFA)	<u>63,330</u>	<u>173,441</u>	<u>-183,006</u>	<u>0</u>	<u>53,765</u>

Vicar's fund now classified as discretionary

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	76,455	0	-7,035	69,420
Current liabilities	-5,655	0	0	-5,655
Non current liabilities	-10,000	0	0	-10,000
	<u>60,800</u>	<u>0</u>	<u>-7,035</u>	<u>53,765</u>