

# Annual Review 2023



St. Stephen's  
Westbourne Park

# Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC has articulated the following vision for St. Stephen's: That we love Christ, love His church and love His world.

## Vicar's Comment

*When they had finished eating, Jesus said to Simon Peter,  
"Simon son of John, do you love me more than these?"  
"Yes, Lord," he said, "you know that I love you."  
Jesus said, "Feed my lambs."  
John 21:15*

This year the PCC recast our vision to say that *we love Christ, love His church and love His world*. This followed on from a sermon preached on John 21 at our 2022 APCM. John 21 is a passage full of emotion as Jesus forgave Peter for his denial of him at his trial. As Jesus restored Peter he called on him to love Jesus and to serve His church by feeding His sheep. It is out of Peter's own love for Christ that his ministry is to overflow to the church and on to the wider world.

To love Christ is to feed on Him in his word, particularly as we see his glory at the cross. To love His church is to serve one another in sacrificial love. To love his world to care for his creation and those around us in London and beyond, particularly by sharing the gospel with those who do not know Christ.

At St Stephen's, the Covid lockdowns felt like a time of primarily growing in our own love for Christ. We were able to keep praying and reading God's word over zoom and we launched two new home groups. It was wonderful to see people looking out for each other and caring for each other through the dislocations of the pandemic. There were, however, frustrations as we struggled to reach out to those around us and lost touch with some members. As we have emerged from covid in 2022 we have been able to be more outward looking. Sunday attendance has grown modestly. We have been able to invite new people to join us and have reconnected with previous members of the church family. The Childrens' and Youth ministry has re-established more normal patterns and it was a delight to end the year with a 'normal' Christmas

*Loving Christ:* Our home groups have flourished through the year as new people joined. We studied 1 Thessalonians, Mark's gospel and Isaiah. On Sundays we preached sermon series in John, Genesis, Acts and Matthew. Our youth group has become more regular and it has been

good to see the children deepening in their faith. The evening service remains small but we have had excellent discussions in the Q&A session at the end of the services.

*Loving Christ's Church:* The greater freedom to mix socially after church has enabled a greater depth of conversation after the service and deeper relationships. The church family continue to serve each other in practical ways and through prayerful love of each other.

We are particularly grateful for those who have served on the various rotas throughout the year: our musicians and technology leads who arrive early on a Sunday to lead our singing; our Sunday Club & Creche leaders who love the children in their care; and our hospitality volunteers and stewards who make sure that Sundays run smoothly.

We are also grateful to the staff team for their hard work. We welcomed Ryan Purcell as our new Children's and Families worker in September. It has been great to see Ryan hit the road running and getting to know people quickly. Ryan replaced Paul Rajkumar who left to go to Sydney to train for Anglican ministry. We remain extremely grateful for Paul's energy and initiative. Prem Bhattarai joined us from Nepal for a year as a ministry trainee and it has been a joy to get to know him. We are also thankful for 'Tola's work in the office.

Beyond the rotas and formal roles we are incredibly grateful for the way in which the church family pulls together and takes initiative to care for each other and to get things done.

*Loving Christ's world:* We have been able to be more outward looking as we have emerged from Covid. We have been door-knocking on the Brunnel Estate in partnership with the London City Mission, once a month. This has been well received and has enabled us to get to know people in the parish better. We rebranded our stay and play group for pre-schoolers and their parents as "Little Oaks". This group has continued to grow with more parents joining as well as the nannies. We held a focus on mission during Lent as a lead up to the Passion for Life national mission at Easter. As part of this we held a "prisoner to pastor" event, interviewing a former drug dealer who had come to faith in Christ. It was great to see a number of visitors at this event. Sundays have remained busy and most weeks it seems as if we make contact with somebody new.

We continue to be very involved with St Stephen's School Primary School. We are very grateful to Helen White and Oliver Prichard for their hard work as PCC governors and to all the staff and governors. It has been a challenging time for the school. Rolls have fallen across the borough and we now have 76 pupils enrolled in a school with a capacity of 236. We are therefore in advanced stages of seeking a merger with St Mary Magdalene's Church of England Primary School in the neighbouring Parish. We already share a curriculum and Executive Head Teacher with that school and we believe that an enlarged combined school, with more secure finances, will be able to offer a better quality of education to the pupils. Pauline Hudson-Evans our chair of Governors has worked tirelessly to oversee this and we are very thankful for her insight and wisdom.

Rental income was lower than we had hoped for in 2022 but congregational giving grew during the year which has been hugely encouraging.

*Richard Dryer*  
Vicar



# Building And Fabric Report

Every 5 years we commission a “Quinquennial report” from an architect who specialises in historic buildings like ours. This report helps us to set the priorities for work on the building for the next 5 years. We do so in regular conversation with our architect, our structural engineer and the diocese. We received our latest Quinquennial report in 2019. We are very grateful to our architect, Francis Maude of Insall’s and our structural engineer, Sinclair Johnston, for their ongoing support.

This year we carried out high level repairs to the roof and masonry, along with repairs to one of the garden gate posts. We have also conducted a full review of our electrical safety.

Going forward we would like to develop the old organ space into an area which we could use as a meeting area for community and church use. We also need to repair the floor in the chancel as the vaults there are collapsing. We continue to monitor the cracks in the wall for movement.

We are very grateful to our Dave Cotton for his support in the maintenance of the building.

Many people locally enjoy our gardens as a place to sit and to meet. We are very grateful to Oliver Pritchard, the Toptsis family and others who have helped with the maintenance of the garden this year.

*Richard Dryer*  
*Vicar*



# Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as 'The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958'.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen's are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen's, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council's skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy:	Revd Richard Dryer
Churchwardens:	Susan Ho Michael White (Secretary)
Elected Members:	George Topsis (Treasurer) Sally Gray Wai Tung Ho Lisa Holland Michelle Jalloh Astrid Lüdemann Yvonne Muigua Anne Watson
Synod Representative:	Paul Rajkumar
Staff Attending:	Ryan Purcell 'Tola Adegboye



# PCC Report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together.

I am very grateful to the PCC for their hard work and wise contributions throughout the year at PCC meetings, standing and finance committee meetings, and in church life more generally.



# Deanery Synod Report

Paul Rajkumar began as our Synod representative in October 2020. The Synod continues to consider a broad range of issues affecting our local churches and wider area. A particular focus at the moment is how churches can partner together to share resources and support each other in our mutual mission. Synod usually and meets approximately 4 times a year.

# Treasurer's Report

2022 has seen significant outflows for the finances of St Stephen's with greatly increased activity in both Christian ministry and building works. Income and expenditure figures reflect this intensified church activity.

Our position at the end of the year saw us with a smaller than the budgeted deficit yet with a material shortfall of £25k.

We give thanks that overall income has grown by 35.5% to £234k (up from £173k in 2021)

- regular donations and one-off grants made up 84% of total income and increased by 31% from last year
- other income which includes church building hire made up 16% of total income; this was higher than last year but lower than anticipated

However, outgoings increased by 61.7% to £259k (compared to £160K in 2021).

This expenditure relates to:

- ministry-related expenditure including the Common Fund contribution that increased by 39% to £125k (£90k in 2021)
- church building maintenance / major repair; an increase of £56k in the year to £94k (£38k in 2021)
- other costs - church administration etc, remained in line with previous year

It was a relief to complete the church's roof repair which was a year or two overdue. The project completed on time but with a modest overspend above the planned contingency amount. As the project was funded primarily by St Stephen's own funds, it has put an additional strain on reserves for the year ahead.

The overall outgoings position at the end of the year reflects one-off items such as major repairs to the church building and an overlap in incoming/departing ministry staff.

## 2023 Budget:

As we think ahead for 2023 and plan to use the resources God has entrusted us with, we have prioritised the proclamation of the Gospel. We plan to continue to expand our gospel work which relies on the support of a Children's and Families' Minister and a Ministry Trainee. In God's goodness, we have received financial support in the form of grants that cover most of these costs.

We have also planned to continue our contribution to the Diocesan Common Fund, albeit with a small reduction from 2022 in order to try and build up our reserves.

While church hire income last year was lower than anticipated, we are prayerfully planning that this will increase in the year ahead and are confident that this will materialise. Our goal remains to use the rental income to fund maintenance of the building.

We have budgeted cautiously for 2023. Currently the budget is showing a small deficit of under £20k that we hope can be eliminated through increased giving from a growing congregation and one-off donations.

*George Toptsis*  
Treasurer



# Music Report

It appeared to be a typical school morning with the obligatory school assembly looming. There I was, legs crossed, on the hard floor of my primary school sports hall, wondering whether today would be the thousandth time we would sing Kumbaya! Then suddenly, a boy walked on to the stage with a guitar. His name was Paul Manchester. He played along to some music created by our music teacher - it sounded so beautiful; it stirred my heart. It was at that moment, aged eight, that I knew I had to learn to play the guitar!

I praise God for this experience because it was His plan at work, leading and preparing me to play in the music group today.

I imagine if you spoke to most of the music group, they would have similar accounts of how the Lord has led them to this ministry.

I am deeply grateful for all the members of the music group who desire to serve God and the church family with their musical gifts. Making themselves available week after week, arriving an hour before the Sunday service to practice and learn new songs. I am also grateful for the music leaders who spend time fervently trying to select music that will fit the theme of the sermon and for their patience with the administration that is involved in ensuring that group members have the music in the right keys so we can lead the congregation well each week. On that note (no pun intended!), I would like to say a sincere thank you to: 'Tola Adegboye, Helen White, Rasheda Chowdhury, Astrid Lüdemann, Elizabeth Gray, Susan Ho, Jonty and Annabel Dryer, Wai Tung Ho and Matthew Jones.

We give a big thank you to Richard Dryer for organising the choir for the Christmas Carols by Candlelight service and his occasional Horn playing – yes, we see you in the corner!

We give our special thanks to Charlotte Dryer and Nicolette Van Gendt for their endless devotion to supporting the team with their musical gifts almost every week.

We would also like to say a special thanks to 'Tola Adegboye and Helen White, for singing and playing piano for our Midnight Holy Communion service each year.

Finally, we give special thanks to Prem Bhattarai for playing guitar for us during the Sunday evening services.

We can never have too many singers or musicians in our group so please pray for us to find more people to join our team. If you have had a 'Paul Manchester' experience, maybe the Lord is preparing you!

*Seb Jordan  
Worship Leader*





# Children's and Youth Report

I only came in in September, but it's been exciting to see an enthusiastic group of young people at church! What has struck me is the way the youth look out for each other, even across age groups, and their desire to know God better. Here are some of the highlights from the last year:

*Friday Youth Club:* by popular demand we've moved to once a month, for games, pizza, and a 10 minute Bible talk. We've had around twenty-five 9-13 year olds each time, half of whom aren't part of our Sunday congregation.

*Big ideas:* for 12-14 year olds, we meet around once per month to think about some of the big ideas around being a Christian teenager today. We had our first session in March, and those who came were happy for an older group and the chance to discuss.

*Sunday Club:* from January we've split into two groups, to cater for the range of ages who come. With our 5-8 year olds, we do a short Bible story with a craft, and with the 9-14s we follow the sermon series with a Bible study.

*Little Oaks:* our stay-and-play group for babies and toddlers has continued to be well attended this year, with around 20 children each week. Most who come are not regular church-goers, but live in the local area. We run a short Bible story and include a song about Jesus for each term, as we aim to introduce the children and adults alike to Jesus, who gave his life that we might have eternal life with him.

I am particularly thankful to our youth leaders, for what is so often enjoyable yet hard work making our events fun for the youth, and for their dedication to seeing these children walk closely with Jesus.

In the year ahead I'm conscious that we need to think more about how we cater to the youngest and oldest age groups, as we'd love families with children aged 0-4 and 14-18 to feel confident that at St Stephen's they will be grown in their faith.

Ryan Purcell  
Children and families' minister



# Electoral Roll Report

Our new roll currently consists of **56 members**.

This is a fall from 66 last year.

This is mainly as a result of removing **20** members who have either moved away, or have not been for a while and 2 who sadly died.

Happily, we have welcomed 10 new members to our roll and look forward to welcoming more throughout the year.

*'Tola Adegboye*  
*Electoral Roll Officer*

# Environmental Impact Report

St Stephen's has been working on identifying and reducing our environmental impact. A calculation of our carbon footprint, based on our energy use, found that the church building is responsible for almost 26 tonnes of greenhouse gas emissions per year. This figure does not include purchases, consumables, travel impacts and so on, so the real figure will be even higher.

We are exploring ways we can lower our carbon footprint, with a view to eventually decarbonising the church's energy supply completely. We have submitted, and await the results of, a grant application to the London Community Energy Fund which, if successful, will allow us to carry out a pre-feasibility assessment of clean energy options.

If you have been into the disabled toilet recently you'll have seen that we now sponsor a toilet in Malawi, providing funding for a community project that will enable families to have a toilet and access to clean water.

We continue to work towards an Eco Church award. Eco Church is an environmental awards scheme that assesses how well we care for God's world, in our teaching and in our worship. It includes everything from the fabric of our buildings to the way we teach about creation care in church, and how we engage our church and the wider community in environmental issues and encourage lifestyle change.

And on the first Sunday of the month, a small group meets, in the hall after the service, to pray about the climate crisis. Anyone can join in.

*Anne Watson  
Eco Church Champion*



# An International Perspective

In September I arrived at St Stephen's from Nepal and it's been great! It's really a new and refreshing experience for me. But I haven't felt like I have left home because this church has been a family to me for these months. St Stephen's has been so welcoming and loving toward me. I have enjoyed generous hospitality from all the members of this church and received so much encouragement and love!

I have hugely enjoyed Richard's preaching ministry, and I have gained so much clarity from my time with him, which I hope to bring back to the church in Nepal. The same is true from my time on the Cornhill training course.

I have enjoyed being part of home groups also. I had never been in a group Bible study before, but I can see great value in discussing a passage together and applying it to our lives together. This too is something I hope to bring back with me!

It has been a pleasure to be involved in normal church ministries, serving with the rest of the congregation in the Youth work and local outreach with London City Mission. I think I have also been exposed to learning how to apply theoretical knowledge prayerfully in church life.

I was thinking what St Stephen's could learn from the Nepali church- longer services maybe? (No. I'm kidding!). There's a lot St Stephen's has to teach the Nepali church but maybe we can be encouraged by Nepali Christians' perseverance in persecution and also Nepali churches' desire to learn in the midst of limited resources and training (very less in our language)!

*Prem Bhattarai*  
*Ministry Trainee*



**THE ECCLESIASTICAL PARISH OF  
ST STEPHEN WITH ST LUKE, PADDINGTON**

**Registered Charity Number: 1131958**

**REPORT & ACCOUNTS**

**for the year ended 31 December 2022**

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

**Known as: St. Stephen's, Westbourne Park**

### **REFERENCE & ADMINISTRATIVE INFORMATION**

**for the year ended 31 December 2022**

**ADDRESS** Westbourne Park Road  
London W2 5QT  
Tel: 020 7221 9329  
Email: [admin@ststephensw2.org](mailto:admin@ststephensw2.org)  
Website: [www.ststephens.london](http://www.ststephens.london)

St. Stephen's is part of the Diocese of London within the Church of England.  
The Parochial Church Council is registered with the Charity Commission as  
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.  
Registered Charity No: 1131958

### **TRUSTEES / PCC MEMBERS:**

Richard Dryer	<i>(Chair)</i>
Susan Ho	<i>(Church Warden)</i>
Michael White	<i>(Church Warden)</i>
George Totpsis	<i>(Treasurer)</i>
Sally Gray	
Astrid Ludemann	
Wai Tung Ho	
Michelle Lamontagne	
Yvonne Muigua	
Paul Rajkumar	<i>(Deanery Synod)</i>
Anne Watson	
Lisa Holland	

<b>BANKERS</b>	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

### **INDEPENDENT EXAMINER**

Dennis Piepke FCA BSc  
10 Newland Close  
Hatch End  
Middlesex  
HA5 4QP

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## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON**

### **Parochial Church Council Report Financial Review**

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2022, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

### **Reserves Policy**

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

### **Risk Assessment**

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:

21/4/23

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON**

### **Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington**

I report on the accounts for the year ended 31 December 2022 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

#### **Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2022**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- \* to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the 2011 Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dennis Piepke FCA BSc  
10 Newland Close  
Hatch End  
Middlesex  
HA5 4QP

Date:



# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **STATEMENT OF FINANCIAL ACTIVITIES** for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
<b>INCOMING RESOURCES</b>	<b>2</b>				
Voluntary income		131,868	63,822	195,690	149,836
Income from activities to generate funds		35,713	0	35,713	20,819
Incoming resources from charitable activities		1,480	0	1,480	871
Other income		1,042	0	1,042	1,118
<b>TOTAL INCOMING RESOURCES</b>		<b>170,103</b>	<b>63,822</b>	<b>233,925</b>	<b>172,644</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>				
Charitable activities		97,640	121,442	219,082	127,528
Church management and administration		30,565	4,345	34,910	27,811
Charitable giving		4,660	0	4,660	4,500
Governance costs		550	0	550	400
Cost of generating voluntary income		0	0	0	90
Other resources used		0	0	0	0
<b>TOTAL RESOURCES EXPENDED</b>		<b>133,415</b>	<b>125,787</b>	<b>259,202</b>	<b>160,329</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>36,688</b>	<b>-61,965</b>	<b>-25,277</b>	<b>12,315</b>
Gross transfers between funds	11	902	-902	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>37,590</b>	<b>-62,867</b>	<b>-25,277</b>	<b>12,315</b>
Fund balances at start of year		48,272	40,335	88,607	76,292
<b>FUND BALANCES AT 31 DECEMBER 2022</b>	<b>11</b>	<b>85,862</b>	<b>-22,532</b>	<b>63,330</b>	<b>88,607</b>

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

# ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

## **BALANCE SHEET** as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
<b>CURRENT ASSETS</b>					
Debtors and prepayments	6	12,328		10,579	
Cash at bank and in hand	7	67,884		86,026	
		<u>80,212</u>		<u>96,605</u>	
<b>CURRENT LIABILITIES</b>					
Amounts due within one year	8	<u>-6,882</u>		<u>-7,998</u>	
<b>NET CURRENT ASSETS</b>			73,330		88,607
<b>NON CURRENT LIABILITIES</b>	9		-10,000		0
<b>NET ASSETS</b>			<u>63,330</u>		<u>88,607</u>
<b>FUND BALANCES</b>					
Fund balances at start of year	11		88,607		76,292
Total change during year			-25,277		12,315
<b>TOTAL FUNDS</b>	11		<u>63,330</u>		<u>88,607</u>

The accounts were approved by the Parochial Church Council on 22/4/23  
and signed on its behalf by Richard Dryer:



The notes on pages 7 to 11 form part of these accounts.

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **STATEMENT OF CASH FLOWS** **for the year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>CASH FLOW FROM OPERATIONS</b>			
Net cash (expenditure)/income	SoFA	- 25,277	12,315
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>- 25,277</u>	<u>12,315</u>
<b>WORKING CAPITAL MOVEMENT</b>			
(Increase)/decrease in debtors	6	- 1,749	- 3,692
Increase/(decrease) in creditors	8	- 1,116	- 1,637
Increase /(decrease) in non-current creditors	9	10,000	-
<b>NET CASH FLOW FROM OPERATIONS</b>		<u>- 18,142</u>	<u>6,986</u>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Disposal of investments		-	-
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>		<u>- 18,142</u>	<u>6,986</u>
Cash and cash equivalents at start of the year	7	86,026	79,040
<b>CASH AND CASH EQUIVALENTS AT YEAR END</b>	7	<u>67,884</u>	<u>86,026</u>

The notes on pages 7 to 11 form part of these accounts.

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

### **NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2022**

#### **1 Accounting Policies**

a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

#### **b) Funds**

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

#### **c) Incoming Resources**

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

#### **d) Resources Expended**

The diocesan common fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

#### **e) Fixed Assets**

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.



**ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2022**

**2 Incoming Resources**

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
<b>a) Voluntary income</b>				
Planned giving	66,994	385	67,379	66,327
Gift aid one-off	6,941	0	6,941	1,486
Loose plate collection	665	0	665	1,377
Other donations	7,495	0	7,495	16,039
	82,095	385	82,480	85,229
Income tax recoverable	12,132	4,250	16,382	16,499
Grants received <i>Note 5</i>	37,641	59,187	96,828	48,108
	131,868	63,822	195,690	149,836
<b>b) Income from activities to generate funds</b>				
Lettings	35,713	0	35,713	20,819
Fundraising events	0	0	0	0
	35,713	0	35,713	20,819
<b>c) Incoming resources from charitable activities</b>				
Fees & weddings	1,480	0	1,480	871
Summer Fete	0	0	0	0
	1,480	0	1,480	871
<b>d) Other income</b>				
Bank & other interest received	138	0	138	7
Insurance Claim	0	0	0	0
Admin services	568	0	568	652
Miscellaneous	336	0	336	459
	1,042	0	1,042	1,118
<b>Total Incoming Resources (per SOFA)</b>	<b>170,103</b>	<b>63,822</b>	<b>233,925</b>	<b>172,644</b>

# ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

## NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

3 Resources Expended	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
<b>a) Charitable activities</b>				
<i>Ministry</i>				
Diocesan Common Fund	66,500	0	66,500	63,500
Parochial church fees	315	0	315	504
Keyham house	0	8,401	8,401	8,112
Assistant Minister	0	42,880	42,880	15,519
Ministry Trainee	0	2,479	2,479	0
Staff training/ recruitment	0	797	797	0
Clergy expenses	0	0	0	0
Vicarage expenses	348	0	348	159
Worship expenses, IT & equip	1,052	0	1,052	1,427
Youth/children's work	1,410	0	1,410	469
Mission expenses	0	0	0	0
Little Oaks expenses	736	0	736	0
Bank charges	212	0	212	158
Summer fete	0	0	0	0
<i>Church Building</i>				
Other church running costs	2,516	0	2,516	2,817
Utilities	5,834	0	5,834	8,567
Insurance	9,952	0	9,952	9,959
Maintenance	8,765	0	8,765	12,373
Major repairs	0	66,885	66,885	3,964
	97,640	121,442	219,082	127,528
<b>b) Church Management and Administration</b>				
Salaries, NI, pension <i>Note 4</i>	17,784	4,345	22,129	17,916
Stationery, photocopier & office	5,689	0	5,689	4,072
Cleaning	5,232	0	5,232	4,604
Telephone/ internet	1,860	0	1,860	1,219
	30,565	4,345	34,910	27,811
<b>c) Charitable giving</b>				
Vicar's discretionary gifts	0	0	0	0
Overseas mission	0	0	0	0
Westbourne Park Family Centre	4,500	0	4,500	4,500
Other	160	0	160	0
	4,660	0	4,660	4,500
<b>d) Governance costs</b>				
PCC expenses	0	0	0	0
Examiner's fee	550	0	550	400
	550	0	550	400
<b>e) Cost of generating voluntary income</b>				
Envelopes	0	0	0	90
	0	0	0	90
<b>f) Other resources used</b>				
Summer camp expenses	0	0	0	0
Development project expenses	0	0	0	0
Professional fees	0	0	0	0
	0	0	0	0
<b>Total Resources Expended (per SOFA)</b>	<b>133,415</b>	<b>125,787</b>	<b>259,202</b>	<b>160,329</b>

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2022**

	2022	2021
	£	£
<b>4 Staff &amp; trustees</b>		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
<b>5 Grants</b>		
<b>i. Ministry Grants</b>		
West London Mission	27,187	16,000
St Helen's Bishopsgate	9,000	8,000
Anonymous Donation	17,000	24,000
<b>ii Church Building</b>		
Westminster City Council	5,000	0
London Diocesan Fund	10,000	0
<b>iii Ministry Trainee</b>		
Rock Foundation	6,000	0
<b>iv CAF American Dono Fund</b>	20,000	0
<b>v London Diocesan Fund (Energy Grant)</b>	2,641	0
<b>vi Sainsbury Grant</b>	0	108
	<u>96,828</u>	<u>48,108</u>
<b>6 Debtors and prepayments</b>		
Income tax and VAT recoverable	4,507	5,257
Prepayments	0	101
Other debtors	7,821	5,221
	<u>12,328</u>	<u>10,579</u>
<b>7 Bank &amp; cash balances</b>		
National Westminster Bank	11,798	9,353
CAF Bank	56,045	76,607
Petty cash	41	66
	<u>67,884</u>	<u>86,026</u>
<b>8 Creditors - amounts falling due within one year</b>		
Accruals	-6,882	-7,998
Deferred income	0	0
	<u>-6,882</u>	<u>-7,998</u>
<b>9 Creditors - non current</b>		
London Diocesan Fund -Loan repayable from 2025	-10,000	0
	<u>-10,000</u>	<u>0</u>

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **NOTES TO THE ACCOUNTS** for the year ended 31 December 2022

10 Tangible fixed assets			Total
			£
Cost	01-Jan-22		8,450
	Additions in year		0
	31-Dec-22		8,450
Depreciation	01-Jan-22		8,450
	Charge for year		0
	31-Dec-22		8,450
Net book value	31-Dec-22		0
	31-Dec-21		0

11 Movement of Funds	Balances 01-Jan-2022	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2022
	£	£	£	£	£
<i>Restricted Funds</i>					
Ministry staff costs (formerly Future Staff Cost)	14,947	63,822	-59,223		19,546
Vicar's Fund	902	0	0	-902	0
Development project	24,486	0	-66,885		-42,399
Little Oaks	0	0	0		0
Sub-total	40,335	63,822	-126,108	-902	-22,853
<i>Unrestricted Funds</i>					
General Fund	48,272	170,103	-133,094	902	86,183
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	48,272	170,103	-133,094	902	86,183
Total (per SoFA)	88,607	233,925	-259,202	0	63,330

Vicar's fund now classified as discretionary

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	103,065	0	-22,853	80,212
Current liabilities	-6,882	0	0	-6,882
Non current liabilities	-10,000	0	0	-10,000
	86,183	0	-22,853	63,330