

# Annual Review 2022



St. Stephen's  
Westbourne Park

# Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC continues to pursue the following vision for St. Stephen's: Located in the heart of Westbourne Park, St. Stephen's is a Church of England parish church with a diverse Christian community of all ages. We are followers of Jesus, inspired by the Holy Spirit, and directed by the Word of God. With our doors open wide, expressing the love of Jesus, our vision is to be relevant and valued as a people and place of prayer, worship and service to the community.



# Vicar's Comment

*The people who walked in darkness  
have seen a great light;  
those who dwelt in a land of deep darkness,  
on them has light shined.  
Isaiah 9:2*

2021 was undoubtedly a challenging year for churches throughout the country as we were faced with ongoing disruption from covid. As we look back, however, we have much for which to give thanks. In dark times, the light of the gospel of knowing Jesus Christ has been ever present and precious.

The second lockdown was a time of growing tension within our society. There was none of the novelty and camaraderie of the first lockdown and public opinion was strongly divided as to appropriate policy responses to COVID. In this context there was potential for significant division to creep into church life and so we prayed frequently for our unity together. It has been a real joy to see that way in which the church family have continued to pull together, looking out for each other, supporting each other practically and not allowing different attitudes to covid to become a source of tension. We are, nonetheless, painfully conscious of some members of the church family who have been able to make it to church less than we and they would have liked. A priority now is for us to draw people back into church life.

We have grown modestly in number over the course of the year and seen new people join, which was unusual for churches at this time. We kept the church open on every Sunday that it was legal for us to do so, albeit at times numbers on the zoom link were significantly higher than those in the building. We took the view that opening, in a controlled manner, was relatively safe given the size of our building relative to the size of the congregation. We also kept our Sunday Club offering for children open throughout the pandemic and we are very grateful to the children and youth leaders for their hard work and creativity, working in the changing formats.

As we moved through the year we have enjoyed the relaxation of restrictions and have been able to launch a number of new initiatives. Specifically:

- We launched our new evening service. An informal gathering with Q&A and discussion as part of the meeting. Numbers are low but feedback from those who come has been positive. We continue to think that an evening offering is appropriate for a number of people in the area
- We launched a stay and play group for pre-schoolers on a Tuesday morning, with play, songs and a Bible story. This has proved very popular and a few have joined us on a Sunday morning as a result
- We launched a half termly "kids hangout" for the school aged children a Friday night, with games, pizza and a short Bible talk. This has proved effective at bringing new children to the church

We began a fourth Home Group in September.

Many of these initiatives were made possible by Paul Rajkumar joining the staff team full time in September 2022. We are very grateful, to him, Tola and Leon for their work for the church during the year. Leon has now left the staff team, as he, Dot and Micah relocated out of London. We were very sorry to see them go and are hugely grateful for their time with us. They will remain close to us in spirit.

On Sundays we read through John 13-17, Acts 1-6 and Matthew 1-7. In home groups we have read through Exodus, Luke and 2 Timothy. The home groups continue to be a good source of mutual support and encouragement for church members. We have also seen growing attendance at our monthly prayer meeting. There has been a growing sense of team work on a Sunday morning and in church life in general. Many of the rotas and opportunities for service and interaction were limited by lockdowns, but as restrictions lifted, we have returned to feeling like more of a church family pulling together on a Sunday morning and throughout the week.

We have continued to keep an active involvement in St Stephen's School. We lead an act of Collective worship there every Thursday morning. We have also been grateful for opportunities to help students in their reading outside of lesson time. I would like to thank Sally Gray for her work with volunteering in the school and also Helen White and Oliver Pritchard for their work as governors.

We have yet to find a new tenant to rent our upstairs space following the departure of the nursery. This is a priority for us looking forward, so that rental income can support us in our maintenance of the building.

Reaching out in mission has been hard during covid. It has been difficult to engage with the wider community and to draw people in. Our hope and prayer is that 2022 will be a year of increased outreach into our community. We hope to do this, through the Passion for Life mission, through partnership with the London City Mission to reach the Brunel and Wessex Gardens Estates and through building relationships with our neighbours.

*Richard Dryer*  
Vicar

## Building And Fabric Report

We are very grateful for the beautiful which we have to meet in. It is a complicated building and needs regular maintenance and structural care.

Every 5 years the Diocese commissions a "Quinquennial report" from an architect who specialises in historic buildings like ours. This report helps us to set the priorities for work on the building for the next 5 years. We do so in regular conversation with our architect, our structural engineer and the diocese. We received our latest Quinquennial report in 2019. Covid has delayed our implementation of the recommendations from this report. We have, however, now

commissioned work for the beginning 2022. This includes high level repairs to the roof and masonry, along with repairs to one of the garden gate posts. During 2021 we also pollarded the trees and cut back the undergrowth in the North garden to allow greater visibility in that area. We are very grateful to our architect, Francis Maude of Donald Insall and our structural engineer, Sinclair Johnston, for their ongoing support.

We are very grateful to our Dave Cotton, who continues to support us in the maintenance of the building.

Many people locally enjoy our gardens as a place to sit and to meet. We are very grateful to Oliver Pritchard, the Toptsis family and others who have helped with the maintenance of the garden this year. We have made significant progress in cutting back some of the foliage, tidying the beds and laying new wood chippings this year.

*Richard Dryer*  
Vicar



# Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as 'The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958'.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen's are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen's, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council's skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy:	Revd Richard Dryer
Churchwardens:	Sally Gray Michael White (Secretary)
Elected Members:	George Toptsis (Treasurer) Wai Tung Ho Michelle Jalloh Yvonne Muigua Anne Watson
Co-opted	Lisa Holland
Synod Representative:	Paul Rajukmar
Staff Attending:	Leon Githae 'Tola Adegboye



# PCC Report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together.

I am very grateful to the PCC for their hard work and wise contributions throughout the year, both at PCC meetings, finance committee and in church life more generally. I would particularly like to thank Sally Gray for her three years as warden and in particular her support to me personally as I arrived at the church as the new vicar in June 2019.



# Deanery Synod Report

Paul Rajkumar began as our Synod representative in October 2020. The Synod continues to consider a broad range of issues affecting our local churches and wider area. A particular focus at the moment is how churches can partner together to share resources and support each other in our mutual mission. Synod usually meets approximately 4 times a year, though we met less frequently in 2021 due to covid.

## Treasurer's Report

2021 has been a demanding year for the finances of St. Stephens.

In the year St Stephens has seen intensified activity as the church continued growing the gospel work while removing any covid related restrictions. Naturally both income and outgoings increased to reflect surge in activity.

We have been anticipating a modest surplus in anticipation of major urgent building maintenance works that have been planned for the first quarter of 2022.

It has been reassuring to see overall income increase in the year by 23% (or £32,163) to £173k.

- Voluntary income including one off donations and restricted purpose funds reached £150k up from £102k in prior year, an increase of 47% (or £48k).
- Regular church family giving, excluding one off donations and restricted or designated funds, improved by 23% to £102k which represents 59% of overall income.

The departure of the long term tenant (Paint Pots nursery) and slow recovery of ad hoc church hall rentals has impacted overall rental income, which in 2021 was £21k, down from £37k in prior year (43% reduction).

Outgoings increased by 35% or £41k to £160k (prior year was £118k). The main areas of increased expenditure in the year:

- Increase to the Common Fund contribution by £18k or 39% (from £46k in 2020 to £64k in 2021) - The reduced rate of the 2020 Common Fund contribution was an extraordinary measure to deal with Covid induced financial uncertainty, this did not apply in 2021. The Common Fund contribution for 2021 represents 40% of overall expenditure.

Increase in ministry staff costs and unplanned building related repair and maintenance expenditure accounted for £24k increase in outgoings compared to prior year.

Overall the result for the year is £12k surplus – smaller than anticipated due to the unexpected and urgent nature of building repair and maintenance needs.

The finances remain in uncertain position especially when bearing in mind the need to keep up with the church building repair and maintenance and the inflationary pressures across the board.

## 2022 Budget

When thinking ahead for 2022 and trying to plan the resources God has entrusted us we prioritised the proclamation of the Gospel. While we are conscious of the centrality of gospel work when allocating our resources we cannot ignore the need to keep in good and safe order the wonderful building inside which God's work takes place.

We have planned essential building repair / maintenance work to take place in the first quarter of 2022 and this is now underway. This is funded partly by St Stephens own funds (earmarked for this purpose ), partly by the Diocese via a mixture of grants and loan and a local authority Ward grant.

The budget has anticipated that a longer term tenant will be secured by end of Q1 2022 to replace the nursery that has occupied the north, south rooms and gallery, unfortunately this is still pending.

This, combined with an unforeseen overspend in the repair works and smaller than anticipated 2021 surplus brings the finances for 2022 in a precarious position. We are however hopeful that God will provide what is needed for the Gospel work that takes place in St Stephens.

*George Toptsis*  
*Treasurer*

# Music Report

It seems like an age since we were silenced by the hand of Covid but it has been less than a year since we stripped off our masks and began to sing God's praises again! It has been wonderful to hear the congregation sing again and an encouragement to the music group.

In the past year, the music group has expanded with the addition of two singers, Elizabeth Gray and Matthew Jones and a violinist, Astrid Lüdemann. We are extremely grateful for their talent and commitment to serving the Lord in this ministry.

We have also been blessed by more appearances of the young and talented Jonty Dryer on trumpet, playing at both our Christmas and Easter services and when a hymn needs that special brass touch!

Unfortunately, we had to say a heartfelt goodbye to Dot Githae as she moved on with Leon and baby Micah to new pastures. We thank Dot for lending us her sweet voice and for her passion for worship. We pray that God will continue to bless her future endeavours.

Sadly, we lost Dominic Tauber, one of our long-standing singers, to cancer earlier this year. Dominic was a regular member of the music group until the beginning of the pandemic. We thank God for his love of music and his willingness to share his gift with us. As a tribute, a group of past members (from between 2010 - 2015) of the music group reformed to lead the music at Dominic's funeral.



I would like to say a big thank you to all the members of the music group for their continuous service to God in this ministry: 'Tola Adegboye, Helen White, Rasheda Chowdhury, Astrid Lüdemann, Elizabeth Gray, Wai Tung Ho and Matthew Jones.

We also thank Richard Dryer for doing a great job in organising the choir and musicians for the carols by candlelight service whilst having to preach in the same service.

We give special thanks to Charlotte Dryer and Nicolette Van Gendt for playing almost every week, we deeply appreciate your gifts and dedication.

Please keep praying for us as we seek to find more musicians/singers to join our team.

*Seb Jordan  
Worship Leader*



# Children's and Youth Report

What a year it has been for the children and youth work at St Stephen's Church! It's hard to believe that a year ago, Stage 4 COVID restrictions were in place and as such Sunday Club was held online on Zoom. Since then, we have had so many highlights this year, which include:

- *kids hangout*: 3 successful events with a total of over 20 different guests coming along on a Friday night for an evening of games, pizza and a Bible talk;
- *confirmation classes*: running Youth Christianity Explored for 4 children considering confirmation within the CofE;
- *Little Piglets*: commencing the parents and toddlers group in August 2021;
- *crèche*: faithful volunteers enabling a crèche for under 5's on Sundays including some new faces: and
- *St Matthew's Bayswater*: teaming up with our neighbouring parish church to put on a holiday club for youth in August 2021.

With respect to our Sunday children's ministry, Sunday Club has been very rewarding with the children relishing the opportunity to be in each other's company. The children have really enjoyed the sermon series in Acts, Matthew, Genesis and John as a means to explore questions about their faith. Sunday Club leaders have been and are instrumental to the success of Sunday Club coming up with interactive and fun activities as well as engaging and stimulating Bible studies. It is a big sacrifice on the part of Sunday Club leaders to miss the main service in order to serve the children and so a big thank you to them.

We are grateful to God for all the things that He has blessed us with this year and look forward to all He has in store for us for 2022.

*Paul Rajkumar*  
Assistant Minister



# Electoral Roll Report

Our new roll currently consists of **66 members**.

This represents an increase from 63 last year.

We welcomed two newly baptised members and other new parishioners to the list—a total of six, we lost three members—two moved away and one very sadly passed away.

As we continue to reach out into our community post covid, we look forward to welcoming more worshippers to grow our community of believers.

*'Tola Adegboye  
Electoral Roll Officer*

## The View From The Pew

We asked a number of St Stephen's regulars for their thoughts on the year.

*Tori writes . . .*

It's hard to believe that this time a year ago we were navigating the road map out of lockdown and church life was returning to some kind of normality. Since then, it has been a real joy to be able to meet in person week on week on Sundays throughout the year. A particular highlight for me was looking at the Sermon on the Mount in Matthew's gospel in the autumn. It was both challenging and refreshing to hear the words that Jesus himself taught and how different his teaching is to the teaching that we encounter in the world around us.

Being part of a home group has enabled me to get to know a few members of the church family better. Having other people's views on what a Bible passage says and what it means for them in their life is tremendously helpful to me in my own Bible reading. It has been great to pray for each other week on week and has been a great source of support throughout the year.

I have really enjoyed leading the stay and play group that we started in September. Knowing that both adults and under 5's are listening to the Bible story and songs reminds us to make the message simple and clear which itself helps me to focus on the big truths in God's wonderful plan. Being able to run a stay and play where we share the gospel with people each week is a great opportunity for us to witness to people living in the area and a fun way to invite people into the church midweek.

*Alex writes...*

We first came to St Stephen's to visit in the summer of 2021 and we felt instantly welcomed. We stayed for a while after the service chatting to people, and were particularly touched by people coming up to us, specifically to welcome us.

We have been attending regularly since September and very quickly felt part of the St Stephen's family.

Home group was (and remains) a real highlight in getting to know individuals better and on a deeper level. We've absolutely loved being part of the church family!

Lisa writes...

During all the various stages of lockdown and non-lockdown throughout 2021 I found it really wonderful to be able to still come to church each week in person, to be encouraged by the teaching from God's word and from meeting with church family afterwards even if only briefly at times or just a smile across the room. It was so helpful to be able to speak with each other properly when restrictions eased to catch up on life, have a cup of tea, and talk about what had made an impact on us from the sermon. I have also been attending the evening service which I really enjoy the slightly less formal format and opportunity for questions and discussion at the end. It's particularly great if I can't make it to the morning service or have been helping in Sunday club as it gives me an opportunity to hear the teaching that I would have missed in the morning

Astrid writes...

We started off the year in home groups by studying the beginning of the book of Exodus, which really helped us to get to know God better, as so much of these chapters are about God revealing himself as the covenant God of his people. After Christmas, we started in 1 Thessalonians, which helped us have a really encouraging time thinking about living for Jesus now, and how that plays out in our day to day lives. Particularly, we thought a bit about how we can practically serve one another in our walk with the Lord.





**THE ECCLESIASTICAL PARISH OF  
ST STEPHEN WITH ST LUKE, PADDINGTON**

**Registered Charity Number: 1131958**

**REPORT & ACCOUNTS**

**for the year ended 31 December 2021**

**ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**  
**Known as: St. Stephen's, Westbourne Park**

**REFERENCE & ADMINISTRATIVE INFORMATION**  
**for the year ended 31 December 2021**

**ADDRESS** Westbourne Park Road  
London W2 5QT  
Tel: 020 7221 9329  
Email: [admin@ststephensw2.org](mailto:admin@ststephensw2.org)  
Website: [www.ststephens.london](http://www.ststephens.london)

St. Stephen's is part of the Diocese of London within the Church of England.  
The Parochial Church Council is registered with the Charity Commission as  
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.  
Registered Charity No: 1131958

**TRUSTEES / PCC MEMBERS:**

Richard Dryer	(Chair)
Sally Gray	(Church Warden)
Michael White	(Church Warden)
George Topsis	(Treasurer)
Susan Ho	
Wai Tung Ho	
Michelle Jalloh	
Yvonne Muigua	
Paul Rajkumar	
Anne Watson	
Lisa Holland	

<b>BANKERS</b>	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

**INDEPENDENT EXAMINER**

Dennis Piepke FCA BSc  
10 Newland Close  
Hatch End  
Middlesex  
HA5 4QP

**INDEX**

Page 1	Reference & Administrative Information
Page 2	Financial Review
Page 3	Independent Examiner's Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6	Statement of Cash Flows
Pages 7-11	Notes to the Accounts

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON**

### **Parochial Church Council Report Financial Review**

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2021, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

### **Reserves Policy**

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

### **Risk Assessment**

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:

20/4/22

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON**

### **Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington**

I report on the accounts for the year ended 31 December 2021 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

#### **Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2021**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- \* to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the 2011 Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dennis Piepke FCA BSc  
10 Newland Close  
Hatch End  
Middlesex  
HA5 4QP

Date:

**ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
<b>INCOMING RESOURCES</b>	<b>2</b>				
Voluntary income		118,909	30,927	149,836	101,942
Income from activities to generate funds		20,819	0	20,819	36,842
Incoming resources from charitable activities		871	0	871	643
Other income		1,118	0	1,118	1,054
<b>TOTAL INCOMING RESOURCES</b>		<b>141,717</b>	<b>30,927</b>	<b>172,644</b>	<b>140,481</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>				
Charitable activities		108,045	19,483	127,528	84,341
Church management and administration		27,350	461	27,811	24,191
Charitable giving		4,500	0	4,500	4,500
Governance costs		400	0	400	400
Cost of generating voluntary income		90	0	90	0
Other resources used		0	0	0	5,530
<b>TOTAL RESOURCES EXPENDED</b>		<b>140,385</b>	<b>19,944</b>	<b>160,329</b>	<b>118,962</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>1,332</b>	<b>10,983</b>	<b>12,315</b>	<b>21,519</b>
Gross transfers between funds	11	0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>1,332</b>	<b>10,983</b>	<b>12,315</b>	<b>21,519</b>
Fund balances at start of year		46,940	29,352	76,292	54,773
<b>FUND BALANCES AT 31 DECEMBER 2021</b>	<b>11</b>	<b>48,272</b>	<b>40,335</b>	<b>88,607</b>	<b>76,292</b>

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

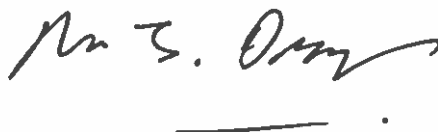


# ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

## **BALANCE SHEET** as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
<b>CURRENT ASSETS</b>					
Debtors and prepayments	6	10,579		6,887	
Cash at bank and in hand	7	<u>86,026</u>		<u>79,040</u>	
		96,605		85,927	
<b>CURRENT LIABILITIES</b>					
Amounts due within one year	8	<u>-7,998</u>		<u>-9,635</u>	
<b>NET CURRENT ASSETS</b>			88,607		76,292
<b>NON CURRENT LIABILITIES</b>	9		0		0
<b>NET ASSETS</b>			<u>88,607</u>		<u>76,292</u>
<b>FUND BALANCES</b>					
Fund balances at start of year	11		76,292		54,773
Total change during year			12,315		21,519
<b>TOTAL FUNDS</b>	11		<u>88,607</u>		<u>76,292</u>

The accounts were approved by the Parochial Church Council on .....20/4/22  
and signed on its behalf by Richard Dryer:



The notes on pages 7 to 11 form part of these accounts.

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **STATEMENT OF CASH FLOWS** **for the year ended 31 December 2021**

	Notes	2021 £	2020 £
<b>CASH FLOW FROM OPERATIONS</b>			
Net cash (expenditure)/income	SoFA	12,315	21,519
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>12,315</u>	<u>21,519</u>
<b>WORKING CAPITAL MOVEMENT</b>			
(Increase)/decrease in debtors	6	- 3,692	7,401
Increase/(decrease) in creditors	8	- 1,637	3,267
Increase /(decrease) in deferred income	9	-	-
<b>NET CASH FLOW FROM OPERATIONS</b>		<u>6,986</u>	<u>32,187</u>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Disposal of investments		-	-
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>		<u>6,986</u>	<u>32,187</u>
Cash and cash equivalents at start of the year	7	79,040	46,853
<b>CASH AND CASH EQUIVALENTS AT YEAR END</b>	7	<u>86,026</u>	<u>79,040</u>

The notes on pages 7 to 11 form part of these accounts.

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

### **NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2021**

#### **1 Accounting Policies**

- a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

b) *Funds*

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) *Incoming Resources*

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) *Resources Expended*

The Diocesan Common Fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) *Fixed Assets*

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2021**

### **2 Incoming Resources**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
<b>a) Voluntary income</b>				
Planned giving	64,400	1,927	66,327	63,241
Gift aid one-off	1,486	0	1,486	4,149
Loose plate collection	1,377	0	1,377	483
Other donations	16,039	0	16,039	4,907
	83,302	1,927	85,229	72,780
Income tax recoverable	15,499	1,000	16,499	9,842
Grants received <i>Note 5</i>	108	28,000	28,108	14,200
	118,909	30,927	149,836	101,942
<b>b) Income from activities to generate funds</b>				
Lettings	20,819	0	20,819	36,842
Fundraising events	0	0	0	0
	20,819	0	20,819	36,842
<b>c) Incoming resources from charitable activities</b>				
Fees & weddings	871	0	871	643
Summer Fete	0	0	0	0
	871	0	871	643
<b>d) Other income</b>				
Bank & other interest received	7	0	7	17
Admin services	652	0	652	988
Miscellaneous	459	0	459	49
	1,118	0	1,118	1,054
<b>Total Incoming Resources (per SOFA)</b>	<b>141,717</b>	<b>30,927</b>	<b>172,644</b>	<b>140,481</b>

**ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2021**

**3 Resources Expended**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
<b>a) Charitable activities</b>				
Diocesan Common Fund	63,500	0	63,500	45,708
Parochial church fees	504	0	504	199
Keyham house	8,112	0	8,112	7,090
Assistant Minister	0	15,519	15,519	0
Staff training/ recruitment	0	0	0	0
Clergy expenses	0	0	0	0
Vicarage expenses	159	0	159	176
Worship expenses, IT & equip	1,427	0	1,427	2,873
Youth/children's work	469	0	469	367
Other church running costs	2,817	0	2,817	1,290
Mission expenses	0	0	0	700
Bank charges	158	0	158	122
Summer fete	0	0	0	0
Utilities	8,567	0	8,567	8,481
Insurance	9,959	0	9,959	10,062
Maintenance	12,373	0	12,373	7,273
Major repairs	0	3,964	3,964	0
	<b>108,045</b>	<b>19,483</b>	<b>127,528</b>	<b>84,341</b>
<b>b) Church Management and Administration</b>				
Salaries, NI, pension <i>Note 4</i>	17,455	461	17,916	13,995
Stationery, photocopier & office	4,072	0	4,072	4,820
Cleaning	4,604	0	4,604	4,196
Telephone/ internet	1,219	0	1,219	1,180
	<b>27,350</b>	<b>461</b>	<b>27,811</b>	<b>24,191</b>
<b>c) Charitable giving</b>				
Vicar's discretionary gifts	0	0	0	0
Overseas mission	0	0	0	0
Westbourne Park Family Centre	4,500	0	4,500	4,500
Other	0	0	0	0
	<b>4,500</b>	<b>0</b>	<b>4,500</b>	<b>4,500</b>
<b>d) Governance costs</b>				
PCC expenses	0	0	0	0
Examiner's fee	400	0	400	400
	<b>400</b>	<b>0</b>	<b>400</b>	<b>400</b>
<b>e) Cost of generating voluntary income</b>				
Envelopes	90	0	90	0
	<b>90</b>	<b>0</b>	<b>90</b>	<b>0</b>
<b>f) Other resources used</b>				
Summer camp expenses	0	0	0	0
Development project expenses	0	0	0	4,742
Professional fees	0	0	0	788
	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,530</b>
<b>Total Resources Expended (per SOFA)</b>	<b>140,385</b>	<b>19,944</b>	<b>160,329</b>	<b>118,962</b>



# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2021**

	2021	2020
	£	£
<b>4 Staff &amp; trustees</b>		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
<b>5 Grants</b>		
i. Paddington Charities (Vicar's fund)	0	9,200
ii. CAF American donor fund	0	5,000
iii. Anonymous Donation (Future staff costs)	4,000	0
iv. London City Mission (Future staff costs)	16,000	0
v. St. Helen's Bishopsgate (Future staff costs)	8,000	0
vi. Sainbury's Grant	108	0
	<u>28,108</u>	<u>14,200</u>
<b>6 Debtors and prepayments</b>		
Income tax and VAT recoverable	5,257	2,823
Prepayments	101	44
Other debtors	5,221	4,020
	<u>10,579</u>	<u>6,887</u>
<b>7 Bank &amp; cash balances</b>		
National Westminster Bank	9,353	7,651
CAF Bank	76,607	71,288
Petty cash	66	101
	<u>86,026</u>	<u>79,040</u>
<b>8 Creditors - amounts falling due within one year</b>		
Accruals	-7,998	-5,635
Deferred income	0	-4,000
	<u>-7,998</u>	<u>-9,635</u>
<b>9 Creditors - non current</b>		
Grants in advance	0	0
	<u>0</u>	<u>0</u>

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **NOTES TO THE ACCOUNTS** **for the year ended 31 December 2021**

<b>10 Tangible fixed assets</b>		<b>Total</b>
		£
Cost	01-Jan-21	8,450
	Additions in year	0
	31-Dec-21	<u>8,450</u>
Depreciation	01-Jan-21	8,450
	Charge for year	0
	31-Dec-21	<u>8,450</u>
Net book value	31-Dec-21	0
	31-Dec-20	0

<b>11 Movement of Funds</b>	<b>Balances 01-Jan-2021</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Balances 31-Dec-2021</b>
	£	£	£	£	£
<i>Restricted Funds</i>					
Future Staff Costs	0	30,927	-15,980		14,947
Vicar's Fund	902	0	0		902
Building Fund	28,450	0	-3,964		24,486
Sub-total	<u>29,352</u>	<u>30,927</u>	<u>-19,944</u>	<u>0</u>	<u>40,335</u>
<i>Unrestricted Funds</i>					
General Fund	46,940	141,717	-140,385		48,272
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	<u>46,940</u>	<u>141,717</u>	<u>-140,385</u>	<u>0</u>	<u>48,272</u>
Total (per SoFA)	<u>76,292</u>	<u>172,644</u>	<u>-160,329</u>	<u>0</u>	<u>88,607</u>

<b>12 Analysis of Net Assets between Funds</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	56,270	0	40,335	96,605
Current liabilities	-7,998	0	0	-7,998
	<u>48,272</u>	<u>0</u>	<u>40,335</u>	<u>88,607</u>

**THE ECCLESIASTICAL PARISH OF  
ST STEPHEN WITH ST LUKE, PADDINGTON**

**Registered Charity Number: 1131958**

**REPORT & ACCOUNTS**

**for the year ended 31 December 2021**

**ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**  
**Known as: St. Stephen's, Westbourne Park**

**REFERENCE & ADMINISTRATIVE INFORMATION**  
**for the year ended 31 December 2021**

**ADDRESS** Westbourne Park Road  
London W2 5QT  
Tel: 020 7221 9329  
Email: [admin@ststephensw2.org](mailto:admin@ststephensw2.org)  
Website: [www.ststephens.london](http://www.ststephens.london)

St. Stephen's is part of the Diocese of London within the Church of England.  
The Parochial Church Council is registered with the Charity Commission as  
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.  
Registered Charity No: 1131958

**TRUSTEES / PCC MEMBERS:**

Richard Dryer	(Chair)
Sally Gray	(Church Warden)
Michael White	(Church Warden)
George Topsis	(Treasurer)
Susan Ho	
Wai Tung Ho	
Michelle Jalloh	
Yvonne Muigua	
Paul Rajkumar	
Anne Watson	
Lisa Holland	

<b>BANKERS</b>	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

**INDEPENDENT EXAMINER**

Dennis Piepke FCA BSc  
10 Newland Close  
Hatch End  
Middlesex  
HA5 4QP

**INDEX**

Page 1	Reference & Administrative Information
Page 2	Financial Review
Page 3	Independent Examiner's Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6	Statement of Cash Flows
Pages 7-11	Notes to the Accounts

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON**

### **Parochial Church Council Report Financial Review**

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2021, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

### **Reserves Policy**

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

### **Risk Assessment**

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:

20/4/22

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON**

### **Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington**

I report on the accounts for the year ended 31 December 2021 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

#### **Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2021**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- \* to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the 2011 Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dennis Piepke FCA BSc  
10 Newland Close  
Hatch End  
Middlesex  
HA5 4QP

Date:

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
<b>INCOMING RESOURCES</b>	<b>2</b>				
Voluntary income		118,909	30,927	149,836	101,942
Income from activities to generate funds		20,819	0	20,819	36,842
Incoming resources from charitable activities		871	0	871	643
Other income		1,118	0	1,118	1,054
<b>TOTAL INCOMING RESOURCES</b>		<b>141,717</b>	<b>30,927</b>	<b>172,644</b>	<b>140,481</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>				
Charitable activities		108,045	19,483	127,528	84,341
Church management and administration		27,350	461	27,811	24,191
Charitable giving		4,500	0	4,500	4,500
Governance costs		400	0	400	400
Cost of generating voluntary income		90	0	90	0
Other resources used		0	0	0	5,530
<b>TOTAL RESOURCES EXPENDED</b>		<b>140,385</b>	<b>19,944</b>	<b>160,329</b>	<b>118,962</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>1,332</b>	<b>10,983</b>	<b>12,315</b>	<b>21,519</b>
Gross transfers between funds	11	0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>1,332</b>	<b>10,983</b>	<b>12,315</b>	<b>21,519</b>
Fund balances at start of year		46,940	29,352	76,292	54,773
<b>FUND BALANCES AT 31 DECEMBER 2021</b>	<b>11</b>	<b>48,272</b>	<b>40,335</b>	<b>88,607</b>	<b>76,292</b>

Movements on reserves and all recognised gains and losses are shown above.

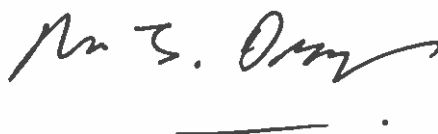
The notes on pages 7 to 11 form part of these accounts.

# ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

## **BALANCE SHEET** as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
<b>CURRENT ASSETS</b>					
Debtors and prepayments	6	10,579		6,887	
Cash at bank and in hand	7	<u>86,026</u>		<u>79,040</u>	
		96,605		85,927	
<b>CURRENT LIABILITIES</b>					
Amounts due within one year	8	<u>-7,998</u>		<u>-9,635</u>	
<b>NET CURRENT ASSETS</b>			88,607		76,292
<b>NON CURRENT LIABILITIES</b>	9		0		0
<b>NET ASSETS</b>			<u>88,607</u>		<u>76,292</u>
<b>FUND BALANCES</b>					
Fund balances at start of year	11		76,292		54,773
Total change during year			12,315		21,519
<b>TOTAL FUNDS</b>	11		<u>88,607</u>		<u>76,292</u>

The accounts were approved by the Parochial Church Council on .....20/4/22  
and signed on its behalf by Richard Dryer:



The notes on pages 7 to 11 form part of these accounts.



**ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

**STATEMENT OF CASH FLOWS**  
for the year ended 31 December 2021

	Notes	2021 £	2020 £
<b>CASH FLOW FROM OPERATIONS</b>			
Net cash (expenditure)/income	SoFA	12,315	21,519
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>12,315</u>	<u>21,519</u>
<b>WORKING CAPITAL MOVEMENT</b>			
(Increase)/decrease in debtors	6	- 3,692	7,401
Increase/(decrease) in creditors	8	- 1,637	3,267
Increase /(decrease) in deferred income	9	-	-
<b>NET CASH FLOW FROM OPERATIONS</b>		<u>6,986</u>	<u>32,187</u>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Disposal of investments		-	-
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>		<u>6,986</u>	<u>32,187</u>
Cash and cash equivalents at start of the year	7	79,040	46,853
<b>CASH AND CASH EQUIVALENTS AT YEAR END</b>	7	<u>86,026</u>	<u>79,040</u>

The notes on pages 7 to 11 form part of these accounts.

## **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

### **NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2021**

#### **1 Accounting Policies**

- a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.
- b) *Funds*  
General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.  
Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.  
The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.  
They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.
- c) *Incoming Resources*  
Collections and planned giving receivable are recognised when received by the PCC.  
Income tax recoverable on Gift Aid donations is recognised when the donation is received.  
Interest, rental and similar income is accounted for when due.
- d) *Resources Expended*  
The Diocesan Common Fund is accounted for when due.  
Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.  
All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.
- e) *Fixed Assets*  
Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.  
Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2021**

### **2 Incoming Resources**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
<b>a) Voluntary income</b>				
Planned giving	64,400	1,927	66,327	63,241
Gift aid one-off	1,486	0	1,486	4,149
Loose plate collection	1,377	0	1,377	483
Other donations	16,039	0	16,039	4,907
	83,302	1,927	85,229	72,780
Income tax recoverable	15,499	1,000	16,499	9,842
Grants received <i>Note 5</i>	108	28,000	28,108	14,200
	118,909	30,927	149,836	101,942
<b>b) Income from activities to generate funds</b>				
Lettings	20,819	0	20,819	36,842
Fundraising events	0	0	0	0
	20,819	0	20,819	36,842
<b>c) Incoming resources from charitable activities</b>				
Fees & weddings	871	0	871	643
Summer Fete	0	0	0	0
	871	0	871	643
<b>d) Other income</b>				
Bank & other interest received	7	0	7	17
Admin services	652	0	652	988
Miscellaneous	459	0	459	49
	1,118	0	1,118	1,054
<b>Total Incoming Resources (per SOFA)</b>	<b>141,717</b>	<b>30,927</b>	<b>172,644</b>	<b>140,481</b>

**ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

**NOTES TO THE ACCOUNTS**  
for the year ended 31 December 2021

**3 Resources Expended**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
<b>a) Charitable activities</b>				
Diocesan Common Fund	63,500	0	63,500	45,708
Parochial church fees	504	0	504	199
Keyham house	8,112	0	8,112	7,090
Assistant Minister	0	15,519	15,519	0
Staff training/ recruitment	0	0	0	0
Clergy expenses	0	0	0	0
Vicarage expenses	159	0	159	176
Worship expenses, IT & equip	1,427	0	1,427	2,873
Youth/children's work	469	0	469	367
Other church running costs	2,817	0	2,817	1,290
Mission expenses	0	0	0	700
Bank charges	158	0	158	122
Summer fete	0	0	0	0
Utilities	8,567	0	8,567	8,481
Insurance	9,959	0	9,959	10,062
Maintenance	12,373	0	12,373	7,273
Major repairs	0	3,964	3,964	0
	<b>108,045</b>	<b>19,483</b>	<b>127,528</b>	<b>84,341</b>
<b>b) Church Management and Administration</b>				
Salaries, NI, pension <i>Note 4</i>	17,455	461	17,916	13,995
Stationery, photocopier & office	4,072	0	4,072	4,820
Cleaning	4,604	0	4,604	4,196
Telephone/ internet	1,219	0	1,219	1,180
	<b>27,350</b>	<b>461</b>	<b>27,811</b>	<b>24,191</b>
<b>c) Charitable giving</b>				
Vicar's discretionary gifts	0	0	0	0
Overseas mission	0	0	0	0
Westbourne Park Family Centre	4,500	0	4,500	4,500
Other	0	0	0	0
	<b>4,500</b>	<b>0</b>	<b>4,500</b>	<b>4,500</b>
<b>d) Governance costs</b>				
PCC expenses	0	0	0	0
Examiner's fee	400	0	400	400
	<b>400</b>	<b>0</b>	<b>400</b>	<b>400</b>
<b>e) Cost of generating voluntary income</b>				
Envelopes	90	0	90	0
	<b>90</b>	<b>0</b>	<b>90</b>	<b>0</b>
<b>f) Other resources used</b>				
Summer camp expenses	0	0	0	0
Development project expenses	0	0	0	4,742
Professional fees	0	0	0	788
	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,530</b>
<b>Total Resources Expended (per SOFA)</b>	<b>140,385</b>	<b>19,944</b>	<b>160,329</b>	<b>118,962</b>

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2021**

	2021	2020
	£	£
<b>4 Staff &amp; trustees</b>		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
<b>5 Grants</b>		
i. Paddington Charities (Vicar's fund)	0	9,200
ii. CAF American donor fund	0	5,000
iii. Anonymous Donation (Future staff costs)	4,000	0
iv. London City Mission (Future staff costs)	16,000	0
v. St. Helen's Bishopsgate (Future staff costs)	8,000	0
vi. Sainbury's Grant	108	0
	<u>28,108</u>	<u>14,200</u>
<b>6 Debtors and prepayments</b>		
Income tax and VAT recoverable	5,257	2,823
Prepayments	101	44
Other debtors	5,221	4,020
	<u>10,579</u>	<u>6,887</u>
<b>7 Bank &amp; cash balances</b>		
National Westminster Bank	9,353	7,651
CAF Bank	76,607	71,288
Petty cash	66	101
	<u>86,026</u>	<u>79,040</u>
<b>8 Creditors - amounts falling due within one year</b>		
Accruals	-7,998	-5,635
Deferred income	0	-4,000
	<u>-7,998</u>	<u>-9,635</u>
<b>9 Creditors - non current</b>		
Grants in advance	0	0
	<u>0</u>	<u>0</u>

# **ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON**

## **NOTES TO THE ACCOUNTS** for the year ended 31 December 2021

10 Tangible fixed assets		Total
		£
Cost	01-Jan-21	8,450
	Additions in year	0
	31-Dec-21	8,450
Depreciation	01-Jan-21	8,450
	Charge for year	0
	31-Dec-21	8,450
Net book value	31-Dec-21	0
	31-Dec-20	0

11 Movement of Funds	Balances 01-Jan-2021	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2021
	£	£	£	£	£
<i>Restricted Funds</i>					
Future Staff Costs	0	30,927	-15,980		14,947
Vicar's Fund	902	0	0		902
Building Fund	28,450	0	-3,964		24,486
Sub-total	29,352	30,927	-19,944	0	40,335
<i>Unrestricted Funds</i>					
General Fund	46,940	141,717	-140,385		48,272
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	46,940	141,717	-140,385	0	48,272
Total (per SoFA)	76,292	172,644	-160,329	0	88,607

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	56,270	0	40,335	96,605
Current liabilities	-7,998	0	0	-7,998
	48,272	0	40,335	88,607