

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. STEPHEN WITH ST. LUKE, PADDINGTON

England & Wales · Charity number 1131958

Details

Other names	ST. STEPHEN'S CHURCH, ST. STEPHEN'S PCC, WESTBOURNE PARK
Status	Registered
Legal form	Previously excepted
Registered	2009-10-01
Register	View on the Charity Commission register

Contact

Address	St. Stephens Church St. Stephens Crescent London W2 5QT
Phone	02072219329
Email	admin@ststephensw2.org
Website	www.ststephens.london

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Place of Worship

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£269,266	£174,315	-	-
2023-12-31	£173,441	£183,006	-	-
2022-12-31	£233,925	£259,202	-	-
2021-12-31	£172,644	£160,329	-	-
2020-12-31	£140,481	£118,962	-	-

Trustees

Name	Role	Appointed
Rev Richard Dryer	Chair	2019-06-02
Alexander Pilcher		2023-04-23
Anne Elizabeth Watson		2021-05-09
Astrid Ludemann		2022-04-24
Diane O'Connor		2024-04-28
Elizabeth Gray		2023-04-23
George Anestis Toptsis		2020-09-20
Lisa Holland		2021-05-09
Michael White		2020-09-20
Sebastian Jordan		2023-04-23
Susan Jane Ho		2020-09-20
Wai Tung Ho		2020-09-20
Yvonne Muigua		2019-04-28

Accounts

Annual Report 2025



**St Stephen's
Westbourne Park**

Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC has articulated the following vision for St. Stephen's: That we glorify God by loving Christ, loving His church and loving His world.

Vicar's comments

*So neither he who plants nor he who waters is anything,
but only God who gives the growth.
1 Corinthians 3:7*

Our vision at St Stephen's is to glorify God by loving Christ, loving His church and loving His world.

We are hugely grateful to God for His work amongst us over the past year. We have seen our numbers grow modestly, despite losing a handful of people over the course of the year through the natural effects of living in a transient part of town. We have also seen a deepening of discipleship and a growing sense of community as a church. We have had the privilege of welcoming a number of people into the church for the first time.

Loving Christ: We believe that the fundamental basis for our life and ministry as a church must be our own individual faith in Christ. Without a personal passion for God, we cannot expect to serve him in a way that is honouring to Him or effective for His kingdom. It has been a joy to see individuals growing in their faith over the course of the year. In our sermon series on a Sunday we have read Genesis, Zechariah, James, Psalms and Matthew's gospel. Our Home Groups read Mark and Isaiah 40-55. A particular highlight was reading through the book of James with its challenge to put our faith to work in practical ways.

Loving Christ's Church: We are deeply thankful for the sacrificial way in which the church family have served on rotas and given financially to the church. There is a real sense that members of the church care for each other and care for the church. People arrive early, leave late, work hard on rotas and talk in depth to each other. There is a desire to go deeper as we seek to spur one another on in the faith.

A group of our teenagers graduated from Sunday Club in the summer and now sit through the whole service on a Sunday morning. It has been a joy to see them integrating into the adult congregation and serving in different ways. Three years ago we set up a creche on a Sunday morning without having any pre-schoolers in the church. We now have children in creche most weeks. Whilst our Children's and Youth ministry is flourishing, we are always seeking to bring in a new generation of children as the current youth get older. The Sunday morning service continues to grow numerically. The evening service numbers remain small and static but the service is valued by those who come and the discussion around Q&A at the end of the sermon is always stimulating.

We have seen a number of people move on over the course of the year as is natural in a church in Central London. We have seen people leave us to go to Stratford, Wandsworth, Bath, The US and Africa. We were sad to say goodbye to Ryan, our Children's and Families Minister, who left in the summer and has not yet been replaced. We are hugely grateful to Katie (Administrator) and Paul (Ministry Trainee) for their hard work on the staff team throughout the year.

Our finances remain tight but are improving. The building is fragile but seems stable at present.

Loving Christ's world: We are always seeking to reach out into the local community in mission. We have a culture that is outward looking, welcoming and keen to engage with those who come to the church for the first time.

Our stay and play group for pre-schoolers (Little Oaks) continues to flourish and enables us to connect with young families in the area. Our Youth Group is predominantly attended by children who do not come to church on a Sunday, which is offering another opportunity to connect with those around us. We have run two Christianity Explored courses over the course of the year, which have been valued by those who came.

We continue to seek to engage the local residents through door-knocking and flyering. It was noticeable how many people who came to our Christmas services said that they came because they had received a flyer. Our seasonal services (Christmas, Easter, Remembrance) continue to draw in good numbers of non-regular church-goers.

We continue to support the Westbourne Park Family Centre. We would like to widen our social outreach into the local area, but this is resource dependent.

A frustration during the year has been uncertainty around the future of the Old St Stephen's School building. Subsequent to the public consultation around closure of the school The London Diocesan Board of Schools asserted their legal claim to the building so that they, and not the parish, will now decide its future. There remains a legal disagreement around the status of the school flat. I am grateful for the support of the wardens through this process.

Underpinning all of our activities is our commitment to prayer at our monthly prayer meeting, using our prayer diary, and in smaller groups. We are very grateful to God for His work amongst us over this past year.

Rev'd Richard Dryer
Vicar

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as 'The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958'.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen's are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen's, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council's skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy:	Revd Richard Dryer	
Churchwardens:	Susan Ho	
	Michael White	
Elected Members:	George Toptsis (Treasurer)	Astrid Ludemann (Secretary)
	Dianne O'Connor	Lisa Holland
	Seb Jordan	Yvonne Muigua
	Alex Pilcher	Anne Watson
Synod Representative:	Wai Tung Ho	
Staff Attending:	Katie Gibbs	Paul Caampued III

PCC report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together. I am very grateful to the PCC for their hard work and wise contributions throughout the year at PCC meetings, standing and finance committee meetings, and in church life more generally.

Deanery synod report

Wai Tung Ho continued as our Synod representative in 2024. The Synod continues to consider a broad range of issues affecting our local churches and wider area. Synod usually meets approximately 4 times a year.

Safeguarding report

We are deeply grateful to Astrid Ludemann for her work as our Safeguarding Officer this year. We have made significant progress in improving our safeguarding processes, and had a “Safeguarding Audit” with the Diocesan safeguarding team at the beginning of April which went very well.

Treasurer's report

2024 has been a positive year overall for the finances of St Stephens. Total income increased by £96k to £269k while expenditure reduced by £9k to £174k resulting in a £95k surplus for the year. This surplus is largely due to external grants which we do not expect to repeat (see below).

During the year we are grateful to have seen regular congregational giving remain unchanged at £88k (or £106k including Gift aid). The church administration has been very effective in making sure that all of the building's separate rentable spaces (north, south, parish, rooms and church hall) have regular users, resulting in rental income increase of 32% (£14k) to £60k.

We have also been blessed with receiving all the funding / grants that has been pledged to us over the last two years as well as being wonderfully surprised by a small number of generous gifts. The total of all these comes to £99k - this is an increase of £78k on the year.

Ministry expenditure reduced by £8k to £106k reflecting the departure of Families and Children's Worker in September, while Building maintenance, Church Administration and other costs remained at a similar level as the previous year.

It is important to note that in 2024 we have been close to balancing our total outgoings; ministry, church admin and building with regular congregational giving plus rental income. This, together with the grants/one off gifts received resulted in a financial buffer that permits us to expand ministry work.

Looking ahead in 2025 we anticipate some staff changes and related increase in expenditure. We will be looking to fill the role of Families and Children's worker, recruit for a replacement ministry trainee and possibly an administrator. We are also planning a much needed update to the sound system. We anticipate a modest deficit at the end of 2025.

The longer term aim for St Stephen's finances remains the position where congregational giving funds ministry and admin expenditure while rental income is allocated to church building routine maintenance and periodic update, repair and refurbishment.

Currently regular giving marginally covers core ministry expenditure while rental income, which is at capacity and unlikely to increase, covers church admin and routine building expenditure without provision for mid term major building works. We envisage that growth in congregation members will continue and it will contribute to longer term finance balance in regular giving and routine expenditure.

George Toptsis

Music report

“Whatever you do, work at it with all your heart, as working for the Lord...” – Colossians 3:23

Over the past year, the worship team has continued to grow—not just in numbers, but in confidence, character and calling. We have been blessed with new singers (Freddie Neden and Richard Scottow) and musicians (Lydia Ho and Katie Gibbs) joining the team, and it has been wonderful to see them stepping out in faith and offering their gifts to the Lord.

Of course, it would not be a normal Sunday without a few “special effects”—a stuck piano key here, a mic cutting out there, or monitor speakers that seem determined to keep us guessing what we actually sound like! But through it all, there has been laughter, grace and worship. What I treasure most is the faithfulness of this team. Perfection has never been the goal—faithfulness is. And every member has shown that, week in and week out. I am so grateful for the heart, humility, and joy each member brings.

As a music team, leading worship is one of the greatest privileges entrusted to us. But we do not always arrive each Sunday full of energy or overflowing with passion—life can be busy, distracting, and draining. Yet even when we do not feel it, God remains worthy of our praise. He does not ask for perfection, but for our faithfulness, our honesty, and our hearts. This is the worship that pleases Him. It has been a positive year, and I am praying for another year of growing stronger, worshipping deeper, and maybe—just maybe—new monitors!

I want to take a moment to wholeheartedly thank Astrid Ludemann, Rasheda Chowdhury, Susan Ho, Mari Pilcher, Elizabeth Gray, Leo Toptsis, Annabel Dryer, Wai Tung Ho, and Matthew Jones for all they bring to the worship team. Whether playing, singing, or supporting behind the scenes, your commitment, enthusiasm, and heart for worship are such a vital part of what we do each week. You help create an atmosphere where people can encounter God, and that is no small thing.

A huge thank you also to everyone who joined the choir for our Carols by Candlelight service. Your time, energy, and harmonious voices made the evening truly memorable. It was a real gift to the church and to our community. And let us not forget our musical Swiss Army knife—Richard Dryer. Whether conducting the choir, delivering the sermon, or providing the brass section, Richard managed it all with humility, humour and heart. Thank you so much for everything you do!

Special thanks to Charlotte – our ever-faithful pianist who plays nearly every week, apart from well-deserved occasional breaks. Charlotte brings not only musical skills, but a quiet wisdom that gently holds us together. She humbly leads from behind the keys yet always knows just what will sound best. She is, without a doubt, the glue of the group—and we are incredibly blessed to have her.

I want to give a heartfelt thanks to Helen White for her courage and willingness to step in as a pianist, often at short notice. Her growing confidence and grace under pressure have been a blessing to the team. It takes boldness to sit at the keys and lead, and Helen continues to do so with humility and heart. I appreciate your dedication to this ministry.

And a big thank you to Jonty Dryer, our 15-year-old trumpet player, whose presence in the group has been a real joy. His musical ability and confidence have grown so much this year, and it is great to see him stepping out more in his playing. Jonty brings encouragement and a quiet strength that uplifts those around him—we are all better for having him in the team.

May we continue to serve with faithfulness and joy and may all we do be for His glory. Amen!

Seb Jordan

Children's and youth report

Our aim for our children is that each week they would have a safe and enjoyable time at church; grow in one aspect of their faith in Jesus and learn from the example of adults living a godly Christian life.

On Sunday mornings we have Creche and Sunday Club

1. Creche - This year, we started reading a bible story with the toddlers before they start playing. They seem to be comfortable at the hall, allowing their parents to sit in with less disturbance through the sermon. We are grateful that the parents seem to be consistently joining us and knowing church families more and more.
2. Sunday Club - We have younger children, ages 5 and 7 who joined our usual 10-13 years old group. What's helpful in this group is that we are able to ask the older children to explain concepts to the younger ones. In this way, we hope that they will be able to form good Christian friendships. We are committed to look at the same passages of the bible that the Sunday adult sermon is looking at. At times when the passages may be too complicated and loaded with more concepts, we pastorally choose one simple idea in that passage to discuss with the children. Our hope is that the youth and their parents will be able to talk about the same bible passages when they go home. Additionally, this year, we are more intentional in adding arts and crafts integrated in the teaching session. This is particularly helpful for younger children to stay engaged in the session. Lastly, we are aiming for the children also to have a sense of continuity of ideas in the passages we are looking at as a series. Our hope is that the children will be excited about reading their bible on their own, when they go home.

Midweek we have our monthly Youth Club and Big Ideas, and weekly Little Oaks.

1. Youth Club - We are serving 15-20 children. We are looking at the parables in Luke's Gospel this year. We have a good number of children who are joining, many of whom do not regularly come on a Sunday.
2. Big Ideas - This is being attended by mostly youth in our church. Some of them are able to bring their friends. This year, they are reading through Colossians.
3. Little Oaks - this is attended by toddlers in the area, being brought mostly by their nannies. There are few moms who come and check us out in some weeks but have never consistently attended. There are a few parents who came along to our Christmas services, which is great. Our continued prayer is for the Lord to bring families in the area to faith in Jesus and planted in our church through Little Oaks.

I'm amazed by how our church is supportive in investing in the life of our children and youth, along with their parents, to know God. There is a certain clarity for Bible-based, God glorifying, Jesus centered and Spirit dependent ministry to them. We are also conscious that from last year, we have less volunteers for youth and children activities. So our prayer includes provision for workers. And by faith we believe that the Lord will continue to raise the next generation for His purpose and joy at St. Stephen's.

Paul Caampued

Buildings and fabric report

We continue to thank God for his kindness to us with our building, and particularly, we thank God for another year with no major repair works needed!

We're also grateful for the opportunity, this year, to make a few small but helpful improvements. These include:

- Putting in new motion-sensor-activated lighting around some of the doors, which we think has reduced anti-social behaviour around the church building, for which we are grateful.
- Gaining permission to restore to use the toilet off the Parish Room, which has enabled us to make better use of that space for both rentals and Sunday Club.
- Recently, purchasing some new chairs for the hall.

In October, we had a visit from our regular inspecting architect (Francis Maude, of Donald Insall) to do our 5-yearly Quinquennial report, (or building inspection). He pronounced the building in generally good condition, with a few areas which needed repairing - mainly the roof in the old organ space, which was leaking. We had that fixed, but that side of the building still needs a lot more repair.

As always, we know that at any time the building might need much more expensive repairs, and we expect in the next few years more work will need to be done, such as fixing the floor of the Chancel and properly restoring the old organ space, or moving to a more renewable energy source for our heating. In the meantime, we trust that the Lord will provide on that day, as he has up till now!

Environmental Impact Report

St Stephen's has had some positive meetings with the Diocese Environment Officer about decarbonisation and we continue to explore how to swap our fossil fuel-based energy systems for renewable ones.

We have been awarded some funding from Westminster Council to help with that and are working out how best to use this money.

We remain members of the Two Cities Net Zero Churches Network, which is a valuable source of inspiration, networking and support.

Electoral Roll Report

Our Electoral Roll currently consists of 64 members. This is an increase from last year, when we had 60, and this is exciting, because in 2025 the electoral roll was wiped and we started fresh.

Katie Gibbs, Electoral Roll Officer

**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2024

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
for the year ended 31 December 2024

ADDRESS Westbourne Park Road
 London W2 5QT
 Tel: 020 7221 9329
 Email: admin@ststephens.london
 Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Susan Ho	(Church Warden)
Michael White	(Church Warden)
George Topsis	(Treasurer)
Astrid Ludemann	(Secretary)
Seb Jordan	
Wai Tung Ho	
Diane O'Connor	
Yvonne Muigua	
Alex Pilcher	
Anne Watson	
Elizabeth Gray	
Lisa Holland	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

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ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2024, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

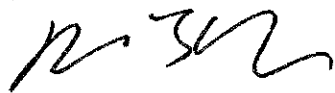
Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:



ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2024 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2024

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date:

16/5/2025

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Notes	Unrestricted	Restricted	Total	Total
		Funds	Funds	2024	2023
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		191,609	14,276	205,885	125,257
Income from activities to generate funds		60,065	0	60,065	45,651
Incoming resources from charitable activities		838	0	838	1,260
Other income		2,478	0	2,478	1,273
TOTAL INCOMING RESOURCES		254,990	14,276	269,266	173,441
RESOURCES EXPENDED	3				
Charitable activities		101,603	38,312	139,915	148,287
Church management and administration		26,953	3,266	30,219	29,777
Charitable giving		3,731	0	3,731	4,302
Governance costs		450	0	450	640
Cost of generating voluntary income		0	0	0	0
Other resources used		0	0	0	0
TOTAL RESOURCES EXPENDED		132,737	41,578	174,315	183,006
NET INCOMING RESOURCES BEFORE TRANSFER		122,253	-27,302	94,951	-9,565
Gross transfers between funds	11	-34,337	34,337	0	0
NET MOVEMENT IN FUNDS		87,916	7,035	94,951	-9,565
Gain/(loss) on revaluation of investments		0	0	0	0
Fund balances at start of year		60,800	-7,035	53,765	63,330
FUND BALANCES AT 31 DECEMBER 2024	11	148,716	0	148,716	53,765

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors and prepayments	6	8,679		17,763	
Cash at bank and in hand	7	153,438		51,657	
		<u>162,117</u>		<u>69,420</u>	
CURRENT LIABILITIES					
Amounts due within one year	8	<u>-13,401</u>		<u>-5,655</u>	
NET CURRENT ASSETS			148,716		63,765
NON CURRENT LIABILITIES	9		0		-10,000
NET ASSETS			<u>148,716</u>		<u>53,765</u>
FUND BALANCES					
Fund balances at start of year	11		53,765		63,330
Total change during year			94,951		-9,565
TOTAL FUNDS	11		<u>148,716</u>		<u>53,765</u>

The accounts were approved by the Parochial Church Council on
and signed on its behalf by Richard Dryer:

Ru 3 Ru. 29/4/25

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS for the year ended 31 December 2024

	Notes	2024 £	2023 £
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	SoFA	94,951	-9,565
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>94,951</u>	<u>- 9,565</u>
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	6	9,084	- 5,435
Increase/(decrease) in creditors	8	7,746	- 1,227
Increase /(decrease) in non-current creditors	9	- 10,000	-
NET CASH FLOW FROM OPERATIONS		<u>101,781</u>	<u>- 16,227</u>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		<u>101,781</u>	<u>- 16,227</u>
Cash and cash equivalents at start of the year	7	51,657	67,884
CASH AND CASH EQUIVALENTS AT YEAR END	7	<u>153,438</u>	<u>51,657</u>

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

1 Accounting Policies

a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

b) Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) Incoming Resources

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) Resources Expended

The diocesan common fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) Fixed Assets

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
a) Voluntary income				
Planned giving	76,598	0	76,598	65,853
Gift aid one-off	3,778	0	3,778	10,671
Loose plate collection	5,048	0	5,048	10,574
Other donations	2,576	0	2,576	1,499
	88,000	0	88,000	88,597
Income tax recoverable	18,809	0	18,809	15,657
Special appeal	0	0	0	0
Grants received <i>Note 5</i>	84,800	14,276	99,076	21,003
	191,609	14,276	205,885	125,257
b) Income from activities to generate funds				
Lettings	60,065	0	60,065	45,651
Fundraising events	0	0	0	0
	60,065	0	60,065	45,651
c) Incoming resources from charitable activities				
Fees & weddings	838	0	838	1,260
Summer Fete	0	0	0	0
	838	0	838	1,260
d) Other income				
Bank & other interest received	1,452	0	1,452	401
Insurance Claim	0	0	0	0
Admin services	734	0	734	0
Miscellaneous	292	0	292	872
	2,478	0	2,478	1,273
Total Incoming Resources (per SOFA)	254,990	14,276	269,266	173,441

Unrestricted	Restricted							2024 Total
General	Bldg des	Future Staff	Vicar	Bldg Dev	Lille Oaks	Camp	Fete	
76,598								76,598
3,778								3,778
5,048								5,048
2,576								2,576
88,000	0	0	0	0	0	0	0	88,000
18,809								18,809
0								0
84,800		13,908		368				99,076
191,609	0	13,908	0	368	0	0	0	205,885
60,065								60,065
0								0
60,065	0	0	0	0	0	0	0	60,065
838								838
0								0
838	0	0	0	0	0	0	0	838
1452								1,452
0								0
734								734
292								292
2478	0	0	0	0	0	0	0	2,478
254,990	0	13,908	0	368	0	0	0	269,266

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

3 Resources Expended	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total									2024 Total
	£	£	£	£	Unrestricted General	Bldg Des	Future Staff	Vicar	Restricted Bldg Dev	Lille Oaks	Camp	Fete	
a) Charitable activities													
<i>Ministry</i>													
Diocesan Common Fund	60,570	0	60,570	60,000	60,570								60,570
Parochial church fees	0	0	0	0	0								0
Keyham house	0	9,019	9,019	9,189	0		9,019						9,019
Assistant Minister	477	18,086	18,563	30,805	477		18,086						18,563
Ministry Trainee	902	11,207	12,109	8,965	902		11,207						12,109
Staff training/ recruitment	0	0	0	55	0								0
Clergy expenses	0	0	0	0	0								0
Vicarage expenses	814	0	814	1,264	814								814
Worship expenses, IT & equip	2,626	0	2,626	2,083	2,626								2,626
Youth/children's work	955	0	955	1,802	955								955
Ministry expenses	1,830	0	1,830	0	1,830								1,830
Little Oaks expenses	0	0	0	179	0								0
Bank charges	293	0	293	347	293								293
Summer fete	0	0	0	0	0								0
<i>Church building</i>													
Other church running costs	2,693	0	2,693	2,376	2,693								2,693
Utilities	9,121	0	9,121	8,069	9,121								9,121
Insurance	11,077	0	11,077	10,522	11,077								11,077
Maintenance	6,721	0	6,721	12,631	6,721								6,721
Major repairs	3,524	0	3,524	0	3,524								3,524
	101,603	38,312	139,915	148,287	101,603	0	38,312	0	0	0	0	0	139,915
b) Church Management and Administration													
Salaries, NI, pension <i>Note 4</i>	17,128	3,266	20,394	17,278	17,128		3,266						20,394
Stationery, photocopier & office	2,996	0	2,996	4,910	2,996								2,996
Accountancy/Professional fees	0	0	0	0	0								0
Cleaning	4,797	0	4,797	5,470	4,797								4,797
Telephone/ internet	2,032	0	2,032	2,119	2,032								2,032
	26,953	3,266	30,219	29,777	26,953	0	3,266	0	0	0	0	0	30,219
c) Charitable giving													
Vicar's discretionary gifts	0	0	0	0	0								0
Overseas mission	0	0	0	0	0								0
Westbourne Park Family Centre	1,800	0	1,800	2,250	1,800								1,800
Other	1,931	0	1,931	2,052	1,931								1,931
	3,731	0	3,731	4,302	3,731	0	0	0	0	0	0	0	3,731
d) Governance costs													
PCC expenses	0	0	0	40	0								0
Examiner's fee	450	0	450	600	450								450
	450	0	450	640	450	0	0	0	0	0	0	0	450
e) Cost of generating voluntary income													
Envelopes	0	0	0	0	0								0
	0	0	0	0	0	0	0	0	0	0	0	0	0
f) Other resources used													
Summer camp expenses	0	0	0	0	0								0
Development project expenses	0	0	0	0	0								0
Professional fees	0	0	0	0	0								0
	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Resources Expended (per SOFA)	132,737	41,578	174,315	183,006	132,737	0	41,578	0	0	0	0	0	174,315

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

	2024	2023
	£	£
4 Staff & trustees		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
5 Grants		
i. Ministry Grants		
St Helen's Bishopsgate	0	200
London Good Stewards Trust	0	5,000
Sola Trust	0	2,500
YMCA (re Trainee and Assistant)	7,108	7,303
Anonymous Donations	4,800	0
Rock Foundation (re Trainee)	0	6,000
Gospel Partners Trust (re Trainee)	2,000	0
ii. Building		
Listed Places of Worship	368	0
iii. Unrestricted		
Anonymous Donations	14,800	0
Caf American Donor	25,000	0
West London Mission (Relating to past spending on Assistant)	40,000	0
London Good Stewards Trust (Relating to past spending on Assistant)	5,000	0
	<u>99,076</u>	<u>21,003</u>
6 Debtors and prepayments		
Income Taxes	5,265	12,634
Debtors	3,257	5,129
Prepayments	157	0
	<u>8,679</u>	<u>17,763</u>
7 Bank & cash balances		
National Westminster Bank	8,517	2,821
CAF Bank	144,891	48,805
Petty cash	30	31
	<u>153,438</u>	<u>51,657</u>
8 Creditors - amounts falling due within one year		
Accruals	-3,401	-5,655
Deferred income	0	0
London Diocesan Fund -Loan repayable from 2025	-10,000	0
	<u>-13,401</u>	<u>-5,655</u>
9 Creditors - non current		
London Diocesan Fund -Loan repayable from 2025	0	-10,000
	<u>0</u>	<u>-10,000</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS for the year ended 31 December 2024

10 Tangible fixed assets		Total
		£
Cost	01-Jan-24	8,450
	Additions in year	0
	31-Dec-24	8,450
Depreciation	01-Jan-24	8,450
	Charge for year	0
	31-Dec-24	8,450
Net book value	31-Dec-24	0
	31-Dec-23	0

11 Movement of Funds	Balances 01-Jan-2024	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2024
	£	£	£	£	£
<i>Restricted Funds</i>					
Future staff costs	20,364	13,908	-41,578	7,306	0
(frmly Future Staff Cost)					
Development project	-27,399	368	0	27,031	0
Sub-total	-7,035	14,276	-41,578	34,337	0
<i>Unrestricted Funds</i>					
General Fund	60,800	254,990	-132,737	-34,337	148,716
<i>Designated Funds</i>					
Development project	0	0	0	0	0
Sub-total	60,800	254,990	-132,737	-34,337	148,716
Total (per SoFA)	53,765	269,266	-174,315	0	148,716

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	148,716	0	0	148,716
Current liabilities	0	0	0	0
Non current liabilities	0	0	0	0
	148,716	0	0	148,716

Accounts

Annual Review 2024



St. Stephen's
Westbourne Park

Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC has articulated the following vision for St. Stephen's: That we love Christ, love His church and love His world.

Vicar's Comment

*God put all things under Christ's feet
and gave him as head over all things to the church,
which is his body,
the fullness of him who fills all in all.
Ephesians 1:22-23*

Our vision at St Stephen's is to glorify God by loving Christ, loving His church and loving His world. This year has been an exciting year in which we have seen modest growth on a Sunday. Our Sunday services have had a real sense of warmth and a buzz of excitement and energy. Behind the scenes there have been a number of challenges, but we are growing as a church, deepening in our faith and connecting more and more with our local area.

Loving Christ: It has been wonderful to see individual members of the church family deepening in their personal faith. We have enjoyed sermon series looking Ephesians, Abraham, Matthew's gospel, Joel and the Psalms. Our home groups have read Mark's gospel and Colossians together. A handful of people have joined home groups for the first time, including from our Christianity Explored Course. Our young people continue to mature in their faith. A particular highlight has been our new "big ideas" group which enable young people in the early years of secondary school to go deeper in their faith.

Loving Christ's Church: one of the main signs of the way in which people are growing in their faith is their hard work serving each other, practically, emotionally and spiritually. I am hugely grateful for a church family that work hard week-by-week to ensure the smooth running of the church services and buildings. We are aware of deepening friendships where people care for each other, pray for each other and live the ups and downs of life alongside each other. Our morning service has grown modestly over the course of the year and has a real buzz to it now. Our evening service grew modestly towards the end of the year. Whilst it remains small, there is a deep engagement with each other and with the scriptures, especially over the Q&A after the sermon.

It was a joy to welcome to the staff team Katie Gibbs as our new administrator and Paul Caampued III as our ministry trainee. We were sorry to say goodbye to 'Tola Williams who left to take on a new challenge and we wish her all the very best in that new adventure. Prem Bhattarai, our previous ministry trainee, returned to Nepal in the summer and it has been

wonderful to hear what he has been doing in service of the church there. I am very grateful to the staff team for their hard work and commitment to the church family.

Our finances remain challenging and the fabric of the building is fragile but we are grateful for God answering our prayers for sustained congregational giving and growing rental income. We are also very thankful for the work done on the building by the Whiteley's foundation.

Loving Christ's world: The St Stephen's church family is extremely welcoming. We have seen a number of people in the local area join us over the last year. Our church family have confidence in bringing their friends and neighbours to join us on a Sunday. The major services at Christmas, Easter and Remembrance Day continue to grow and draw a large local crowd who appreciate the chance to join us. We have been door knocking in the local area in partnership with the London City Mission, inviting people to join us. Our monthly youth club continues to attract a large proportion of children who would not normally join us on a Sunday. Our stay-and-play group for pre-schoolers and their carers, "Little Oaks", also allows us to connect with a different group in the local area. We value the opportunity to support the local community through the changes of life, especially through funeral ministry.

A deep sadness this year was the closure of St Stephen's School as we merged with St Mary Magdalene's school to form the new St Mary Magdalene's and St Stephen's School, on the St Mary Magdalene's site. It is clearly extremely disappointing after so many years of so many people investing in the school. The number of primary school aged children in the area has been falling leading to a decrease in the number of children at the school. We had 76 pupils enrolled in a school with a capacity of 236. As school funding is based on the number of pupils, the school was running a deficit which the Council were unable to support. Throughout this process we have felt that the needs of current pupils had to come first and we are confident that they, and the pupils who were at St Mary Magdalene's school, will all benefit greatly from being in a larger, better funded, better resourced and more stable school. I am grateful for the support of the Wardens and Governors through an extremely difficult time, especially Pauline Hudson-Evans our chair of Governors.

Our conviction has always been that, as we see individuals grow in their personal faith, through a ministry of word and prayer, we would have a bigger impact on our local area. We are now beginning to see the fruit of that.

Underpinning all of our activities is our commitment to prayer at our monthly prayer meeting, using our prayer diary, and in smaller groups. We are grateful to God for His work amongst us over this past year.

Rev'd Richard Dryer
Vicar



Building And Fabric Report

We are very grateful for the beautiful which we have to meet in. It is a complicated building and needs regular maintenance and structural care.

Every 5 years we commission a “Quinquennial report” from an architect who specialises in historic buildings like ours. This report helps us to set the priorities for work on the building for the next 5 years. We do so in regular conversation with our architect, our structural engineer and the diocese. We received our latest Quinquennial report in 2019. We are very grateful to our architect, Francis Maude of Insall’s and our structural engineer, Sinclair Johnston, for their ongoing support.

This year The Whiteley’s Foundation very kindly redecorated our hall, Parish Room and common parts as well as part of the church wall. These areas were looking very tired and their generosity saved us significant money.

Going forward we would like to develop the old organ space into an area which we could use as a meeting area for community and church use. We also need to repair the floor in the chancel as the vaults there are collapsing and to resolve the issue of the cracks in the old organ bellows room.

We are very grateful to our Peter O’Connor and Mark Sherwood for their support in the maintenance of the building.

Many people locally enjoy our gardens as a place to sit and to meet. We are very grateful to Peter and Dianne O’Connor, Oliver Pritchard, and others who have helped with the maintenance of the garden this year.



Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as 'The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958'.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen's are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen's, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council's skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy:	Revd Richard Dryer
Churchwardens:	Susan Ho Michael White
Elected Members:	George Toptsis (Treasurer) Astrid Ludemann (Secretary) Elizabeth Gray Lisa Holland Michelle Jalloh Seb Jordan Yvonne Muigua Alex Pilcher Anne Watson
Synod Representative:	Wai Tung Ho
Staff Attending:	Ryan Purcell Katie Gibbs

PCC Report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together.

I am very grateful to the PCC for their hard work and wise contributions throughout the year at PCC meetings, standing and finance committee meetings, and in church life more generally.



Deanery Synod Report

Wai Tung Ho began as our Synod representative in April 2023. The Synod continues to consider a broad range of issues affecting our local churches and wider area. A particular focus at the moment is how churches can partner together to share resources and support each other in our mutual mission. Synod usually and meets approximately 4 times a year.

Treasurer's Report

2023 finances reflect a return to a more balanced financial position while church ministry activity continues undiminished. There were no major church building repairs or other exceptional expenditure – for which we are grateful. The focus therefore has been primarily on funding current ministry work and church administration expenditure.

After an exceptional 2022, with income of £234k and where increased building expenditure was partially matched by increased grant income, 2023 overall income reduced by 26% to £173k. The largest variance was in grant income: £21k in 2023 was 74% lower than prior year (2022 £80k). One-off donations of £9.4k were also down by 56% (2022 £21k). It is important to note that in 2023 grants and one-off donations were mainly targeted to ministry work while those in 2022 were for building repairs. Church hire income increased by 28% to £46k (2022 £36k). We are grateful to Whiteleys for renovating the parish room and the church hall as this had a positive impact on the space hire income.

We are particularly thankful that, regardless of the wider economic challenges, the congregation's regular giving remained stable at £95k.

Overall Expenditure in 2023 reduced by 29% to £183k (2022 £259k). Ministry-related expenditure reduced by 8% to £119k (2022 £130k), mainly due to having no overlap of staff members between end / start contract dates.

Church administration, including all operating expenses and utilities, reduced marginally by 4% to £51k (2022 £54k), while building maintenance & repairs expenditure reduced by 83% to £12.6k (2022 £76k). Some of the church admin saving is due to a gap between departure of the previous church administrator and the start date of her replacement. The building maintenance figure reflects small routine maintenance expenses following the major repair works in 2022. We ended the year with a smaller than anticipated deficit of £9.5k.

Looking ahead to 2024, we are planning a small reduction in ministry expenditure while we try to maintain a similar array of ministry activities. Meanwhile we are looking at enhancing the use of the church building by making small but meaningful improvements to the space available for hire. We therefore anticipate to have an overall small surplus at the end of 2024.

The longer-term aim for St Stephen's finances is to achieve a position of balance between regular donations to fund the ministry work and rental income to maintain the building. The rental income is near capacity and will cover some related admin costs as well as building a reserve to cover on-going and future building maintenance expenditure. On the other hand, regular donations are not currently sufficient to fund fully the ministry work and the church admin spend.

George Toptsis
Treasurer

Music Report

'...addressing one another in psalms and hymns and spiritual songs, singing and making melody to the lord with your heart.' Ephesians 5:19

As I reflect on the past year within our music group, I am reminded of the profound privilege we share in serving our church family through the power of music. Each week, we seek to gather with hearts warm with gratitude and reverence, united in our mission to inspire faith and glorify God through song. Indeed, what a privilege, but also what a responsibility! I have come to realize that the greatest challenge of being in the music group isn't merely playing or singing all the right notes or chords, but rather, it is about truly engaging my heart in worshipping God. This, I believe, is the most crucial aspect, and the only part that truly pleases God.

Therefore, I ask for your prayers for the music group, that we would not be distracted by the complexity of the music or anything else, but that we would connect with God sincerely and wholeheartedly through song as we faithfully try to lead the Church family in the worship of our God.

It is with both gratitude and a touch of nostalgia that I reflect on the exceptional contributions of two faithful members of our music group: Nicollette Van Gendt and 'Tola Adegboye. Their departure last May, marked the end of an era filled with their tireless dedication and commitment. Nicollette graced the music group with her electric guitar playing for almost 30 years, joining St. Stephen's in 1994. Her soul-stirring riffs not only lifted our spirits but provided an atmosphere of worship that resonated deeply with many of us. Beyond her musical prowess, Nicollette's straight-talking manner and candid prayers reflected the sincerity of her faith, which were unconventional and refreshing. Though her departure to her homeland of the Netherlands last May left a void in our group, her legacy of passion and devotion will not be forgotten.

'Tola, a longstanding member of the music group, began her journey with us as a singer which then blossomed into the role as music leader over the years. With her tambourine in hand, she added a layer of rhythmic vitality to our worship, which was always a welcomed addition to uptempo songs. 'Tola's passion to sing and her love of worship music was infectious and a great encouragement to me over the years. I will personally cherish the memories I have shared with both Nicollette, and 'Tola in the music group and I thank them both for all their faithful service over so many years.

I would also like to extend my heartfelt appreciation to Helen White, Rasheda Chowdhury, Astrid Ludemann, Elizabeth Gray, Susan Ho, Mari Pilcher, Jonty and Annabel Dryer, Wai Tung Ho, and Matthew Jones for their invaluable contributions to our music group. Their dedication and passion are the driving force behind our collective efforts to worship and glorify God through music.

I want to express my sincere gratitude to each and every one of you who lent your voices to our choir for the Christmas Carols by Candlelight Service. Your dedication and hard work leading up to the event made it an evening filled with warmth and joy. Thank you all for making it truly special. I also want to give a round of applause to our very own maestro of melodies, Gareth Malone... I mean, Richard Dryer! Thanks so much for orchestrating the choir whilst having to preach and for moonlighting as our resident horn player.

Special thanks to Marcus Barcham-Stevens, who graced us with a captivating violin solo on the night, leaving us in awe. I am deeply grateful for his beautiful performance and eagerly

anticipate more wonderful solos in the future.

And lastly, but certainly not least, my warmest thanks goes out to Charlotte Dryer for her unwavering support and tireless dedication to our music group. Charlotte's contributions on piano each week are deeply valued, and her commitment to our team is truly heartwarming.

Do you play an instrument? Why not speak to Richard or Charlotte about joining the music group, we would love to have you in our team!

*Seb Jordan
Music Director*

Children's and Youth Report

When we think of the young people at St Stephen's, we ought to praise God for His work in them. It is wonderful having parents who are committed to raising their children to know Jesus as Lord, and it has been a pleasure to support them in this. We are also often thankful for the dedication and love of our youth leaders, and for all the guests who have joined us at our events this year, and have heard the gospel.

Here are some highlights from the last year:

Friday Youth Club: four times a term we've met for games, pizza, and a 10 minute Bible talk, with time for discussion after. We've had around twelve 10-13 year olds each time, half of whom aren't part of our Sunday congregation. My favourite recent comment from a new child was that the Bible time wasn't long enough!

Big ideas: for ages 14 and up, we meet four or five times per term to think about some of the big ideas around being a Christian teenager today. We've covered topics such as dealing with criticism for being a Christian, how God helps us in suffering, and enjoying relationship with God in personal Bible and prayer time.

Sunday Club: we split into an older and a younger group, for a study on the same passage as the sermon. It has been great fun seeing the kids discover the truths of the Bible for themselves.

Little Oaks: our stay-and-play group for babies and toddlers has been smaller this year, with around 6 children each week. Most who come are not regular church-goers, but live in the local area. We run a short Bible story and include a song about Jesus for each term, as we aim to introduce the children and adults alike to Jesus, who gave his life that we might have eternal life with him.

In the year ahead, we pray on that the children would be good soil, who come to Jesus to listen with a big measure, and who persevere in the face of trials and temptations. Through them we pray God would bear much fruit!

*Ryan Purcell
Children and Families' minister*



Electoral Roll Report

Our roll currently consists of 58 members.

This is an increase from 56 last year.

4 people have left after moving away, 1 person has sadly died, and 7 new people have joined us.

Katie Gibbs
Electoral Roll Officer



Environmental Impact Report

Two Cities Net Zero Churches Network

We've been invited to be part of a coalition of churches in the Cities of London and Westminster, all aiming to become Net Zero Churches. This supports the Church of England's requirement for us to become net zero by 2030. Net zero means no longer adding to the total amount of planet heating gases in the atmosphere. The group will share learning, resources and encouragement. It meets regularly and anyone from the church family is welcome to come along.

As part of this group, we qualified for a free energy audit of the church building, which took place at the end of last year. This aimed to help us identify energy saving measures and opportunities to decarbonize. Unsurprisingly, it will be a tough job in a building like ours but there are some steps we can take, and we will be exploring these over the next period.

Eco Church Award

Much work is still to be done to gain an Eco Church accreditation. We have more to do in thinking through how our actions and lifestyles impact on the climate and biodiversity crises, and what our calling to be good stewards of creation and to obey Jesus's commandment to love others, especially the poor and vulnerable, looks like in a time of climate breakdown. There are lots of opportunities to incorporate this into our mission action plan.

Swifts

Soon London's swift population will be back. These amazing birds breed here, then migrate to southern Africa at the end of the summer. They only land if they have an active nest so spend the vast majority of their lives completely on the wing. They nest in building cavities, which are increasingly rare in our modern buildings so their populations are declining. We have consulted with Swift Conservation UK and identified the opportunity to install swift boxes in the bell tower. We are hoping to arrange for the boxes to be made and put up in time for the birds' 2025 return. We already have boxes in the gardens. In the meantime, keep an eye, and an ear, out for screaming parties of swifts overhead.

If you'd like any further information on, or to get involved in, any of our environmental work, please have a chat with me.

Anne Watson



Safeguarding report

We are deeply grateful to Astrid Ludemann for her work as our Safeguarding Officer this year. We have worked hard to ensure that we are compliant with policies using the Diocesan Dashboard. The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2023

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
for the year ended 31 December 2023

ADDRESS Westbourne Park Road
London W2 5QT
Tel: 020 7221 9329
Email: admin@ststephens.london
Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Susan Ho	(Church Warden)
Michael White	(Church Warden)
George Toptsis	(Treasurer)
Seb Jordan	
Astrid Ludemann	(Secretary)
Wai Tung Ho	
Michelle Lamontagne	
Yvonne Muigua	
Alex Pilcher	
Anne Watson	
Elizabeth Gray	
Lisa Holland	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

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Page 5	Balance Sheet
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Pages 7-11	Notes to the Accounts

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2023, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

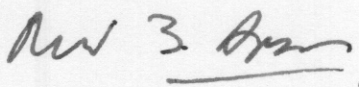
Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:

21st April 2024

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2023 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2023

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DP

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date: 1/05/2024

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		73,009	52,248	125,257	195,690
Income from activities to generate funds		30,651	15,000	45,651	35,713
Incoming resources from charitable activities		1,260	0	1,260	1,480
Other income		1,273	0	1,273	1,042
TOTAL INCOMING RESOURCES		106,193	67,248	173,441	233,925
RESOURCES EXPENDED	3				
Charitable activities		99,328	48,959	148,287	219,082
Church management and administration		27,306	2,471	29,777	34,910
Charitable giving		4,302	0	4,302	4,660
Governance costs		640	0	640	550
Cost of generating voluntary income		0	0	0	0
Other resources used		0	0	0	0
TOTAL RESOURCES EXPENDED		131,576	51,430	183,006	259,202
NET INCOMING RESOURCES BEFORE TRANSFERS		-25,383	15,818	-9,565	-25,277
Gross transfers between funds	11		0	0	0
NET MOVEMENT IN FUNDS		-25,383	15,818	-9,565	-25,277
Gain/(loss) on revaluation of investments		0	0	0	0
Fund balances at start of year		86,183	-22,853	63,330	88,607
FUND BALANCES AT 31 DECEMBER 2023	11	60,800	-7,035	53,765	63,330

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET

as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors and prepayments	6	17,763		12,328	
Cash at bank and in hand	7	<u>51,657</u>		<u>67,884</u>	
		69,420		80,212	
CURRENT LIABILITIES					
Amounts due within one year	8	<u>-5,655</u>		<u>-6,882</u>	
NET CURRENT ASSETS			63,765		73,330
NON CURRENT LIABILITIES	9		-10,000		-10,000
NET ASSETS			<u><u>53,765</u></u>		<u><u>63,330</u></u>
FUND BALANCES					
Fund balances at start of year	11		63,330		88,607
Total change during year			-9,565		-25,277
TOTAL FUNDS	11		<u><u>53,765</u></u>		<u><u>63,330</u></u>

The accounts were approved by the Parochial Church Council on 21st April 2024
and signed on its behalf by Richard Dryer:

Richard Dryer

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS **for the year ended 31 December 2023**

	Notes	2023 £	2022 £
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	<i>SoFA</i>	- 9,565	-25,277
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		- 9,565	- 25,277
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	6	- 5,435	- 1,749
Increase/(decrease) in creditors	8	- 1,227	- 1,116
Increase /(decrease) in non-current creditors	9	-	10,000
NET CASH FLOW FROM OPERATIONS		- 16,227	- 18,142
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		- 16,227	- 18,142
Cash and cash equivalents at start of the year	7	67,884	86,026
CASH AND CASH EQUIVALENTS AT YEAR END	7	51,657	67,884

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

1 Accounting Policies

a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

b) *Funds*

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) *Incoming Resources*

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) *Resources Expended*

The diocesan common fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) *Fixed Assets*

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
a) Voluntary income				
Planned giving	55,853	10,000	65,853	67,379
Gift aid one-off	0	10,671	10,671	23,941
Loose plate collection	0	10,574	10,574	665
Other donations	1,499	0	1,499	7,495
	57,352	31,245	88,597	99,480
Income tax recoverable	15,657	0	15,657	16,382
Special appeal	0	0	0	0
Grants received <i>Note 5</i>	0	21,003	21,003	79,828
	73,009	52,248	125,257	195,690
b) Income from activities to generate funds				
Lettings	30,651	15,000	45,651	35,713
Fundraising events	0	0	0	0
	30,651	15,000	45,651	35,713
c) Incoming resources from charitable activities				
Fees & weddings	1,260	0	1,260	1,480
Summer Fete	0	0	0	0
	1,260	0	1,260	1,480
d) Other income				
Bank & other interest received	401	0	401	138
Insurance Claim	0	0	0	0
Admin services	0	0	0	568
Miscellaneous	872	0	872	336
	1,273	0	1,273	1,042
Total Incoming Resources (per SOFA)	106,193	67,248	173,441	233,925

Unrestricted	Restricted							2023 Total
General	Bldg des	Future Staff	Vicar	Bldg Dev	Lille Oaks	Camp	Fete	
55,853		10,000						65,853
0		10,671						10,671
0		10,574						10,574
1,499								1,499
57,352	0	31,245	0	0	0	0	0	88,597
15,657								15,657
0								0
0		21,003						21,003
73,009	0	52,248	0	0	0	0	0	125,257
30,651				15,000				45,651
0								0
30,651	0	0	0	15,000	0	0	0	45,651
1,260								1,260
0								0
1,260	0	0	0	0	0	0	0	1,260
401								401
0								0
0								0
872								872
1,273	0	0	0	0	0	0	0	1,273
106,193	0	52,248	0	15,000	0	0	0	173,441

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

3 Resources Expended	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total	Unrestricted General	Bldg Des	Restricted						2023 Total
	£	£	£	£			Future Staff	Vicar	Bldg Dev	Lille Oaks	Camp	Fete	
a) Charitable activities													
<i>Ministry</i>													
Diocesan Common Fund	60,000	0	60,000	66,500	60,000								60,000
Parochial church fees	0	0	0	315	0								0
Keyham house	0	9,189	9,189	8,401	0		9,189						9,189
Assistant Minister	0	30,805	30,805	42,880	0		30,805						30,805
Ministry Trainee	0	8,965	8,965	2,479	0		8,965						8,965
Staff training/ recruitment	55	0	55	797	55								55
Clergy expenses	0	0	0	0	0								0
Vicarage expenses	1,264	0	1,264	348	1,264								1,264
Worship expenses, IT & equip	2,083	0	2,083	1,052	2,083								2,083
Youth/children's work	1,802	0	1,802	1,410	1,802								1,802
Mission expenses	0	0	0	0	0								0
Little Oaks expenses	179	0	179	736	179								179
Bank charges	347	0	347	212	347								347
Summer fete	0	0	0	0	0								0
<i>Church building</i>													
Other church running costs	2,376	0	2,376	2,516	2,376								2,376
Utilities	8,069	0	8,069	5,834	8,069								8,069
Insurance	10,522	0	10,522	9,952	10,522								10,522
Maintenance	12,631	0	12,631	8,765	12,631								12,631
Major repairs	0	0	0	66,885	0								0
	99,328	48,959	148,287	219,082	99,328	0	48,959	0	0	0	0	0	148,287
b) Church Management and Administration													
Salaries, NI, pension <i>Note 4</i>	14,807	2,471	17,278	22,129	14,807		2,471						17,278
Stationery, photocopier & office	4,910	0	4,910	5,689	4,910								4,910
Accountancy/Professional fees	0	0	0	0	0								0
Cleaning	5,470	0	5,470	5,232	5,470								5,470
Telephone/ internet	2,119	0	2,119	1,860	2,119								2,119
	27,306	2,471	29,777	34,910	27,306	0	2,471	0	0	0	0	0	29,777
c) Charitable giving													
Vicar's discretionary gifts	0	0	0	0	0								0
Overseas mission	0	0	0	0	0								0
Westbourne Park Family Centre	2,250	0	2,250	4,500	2,250								2,250
Other	2,052	0	2,052	160	2,052								2,052
	4,302	0	4,302	4,660	4,302	0	0	0	0	0	0	0	4,302
d) Governance costs													
PCC expenses	40	0	40	0	40								40
Examiner's fee	600	0	600	550	600								600
	640	0	640	550	640	0	0	0	0	0	0	0	640
e) Cost of generating voluntary income													
Envelopes	0	0	0	0	0								0
	0	0	0	0	0	0	0	0	0	0	0	0	0
f) Other resources used													
Summer camp expenses	0	0	0	0	0								0
Development project expenses	0	0	0	0	0								0
Professional fees	0	0	0	0	0								0
	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Resources Expended (per SOFA)	131,576	51,430	183,006	259,202	131,576	0	51,430	0	0	0	0	0	183,006

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

	2023	2022
	£	£
4 Staff & trustees		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
5 Grants		
i. Ministry Grants		
West London Mission	0	27,187
St Helen's Bishopsgate	200	9,000
Anonymous Donation	0	17,000
London Good Stewards Trust	5,000	0
Sola Trust	2,500	0
YMCA	7,303	0
ii Church Building		
Westminster City Council	0	5,000
London Diocesan Fund	0	10,000
iii Ministry Trainee		
Rock Foundation	6,000	6,000
iv CAF American Donor Fund	0	20,000
v London Diocesan Fund (Energy Grant)	0	2,641
	<u>21,003</u>	<u>96,828</u>
6 Debtors and prepayments		
Income Taxes	12,634	4,507
Debtors	5,129	7,821
Prepayments	0	0
	<u>17,763</u>	<u>12,328</u>
7 Bank & cash balances		
National Westminster Bank	2,821	11,798
CAF Bank	48,805	56,045
Petty cash	31	41
	<u>51,657</u>	<u>67,884</u>
8 Creditors - amounts falling due within one year		
Accruals	-5,655	-6,882
Deferred income	0	0
	<u>-5,655</u>	<u>-6,882</u>
9 Creditors - non current		
London Diocesan Fund -Loan repayable from 2025	-10,000	-10,000
	<u>-10,000</u>	<u>-10,000</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

10 Tangible fixed assets		Total
		£
Cost	01-Jan-23	8,450
	Additions in year	0
	31-Dec-23	<u>8,450</u>
Depreciation	01-Jan-23	8,450
	Charge for year	0
	31-Dec-23	<u>8,450</u>
Net book value	31-Dec-23	0
	31-Dec-22	0

11 Movement of Funds	Balances 01-Jan-2023	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2023
	£	£	£	£	£
<i>Restricted Funds</i>					
Future staff costs	19,546	52,248	-51,430		20,364
(frmly Future Staff Cost)					
Vicar's Fund	0	0	0	0	0
Development project	-42,399	15,000	0		-27,399
Little Oaks	0	0	0		0
Sub-total	<u>-22,853</u>	<u>67,248</u>	<u>-51,430</u>	<u>0</u>	<u>-7,035</u>
<i>Unrestricted Funds</i>					
General Fund	86,183	106,193	-131,576	0	60,800
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	<u>86,183</u>	<u>106,193</u>	<u>-131,576</u>	<u>0</u>	<u>60,800</u>
Total (per SoFA)	<u>63,330</u>	<u>173,441</u>	<u>-183,006</u>	<u>0</u>	<u>53,765</u>

Vicar's fund now classified as discretionary

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	76,455	0	-7,035	69,420
Current liabilities	-5,655	0	0	-5,655
Non current liabilities	-10,000	0	0	-10,000
	<u>60,800</u>	<u>0</u>	<u>-7,035</u>	<u>53,765</u>

Accounts

Annual Review 2023



St. Stephen's
Westbourne Park

Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC has articulated the following vision for St. Stephen's: That we love Christ, love His church and love His world.

Vicar's Comment

*When they had finished eating, Jesus said to Simon Peter,
"Simon son of John, do you love me more than these?"
"Yes, Lord," he said, "you know that I love you."
Jesus said, "Feed my lambs."
John 21:15*

This year the PCC recast our vision to say that *we love Christ, love His church and love His world*. This followed on from a sermon preached on John 21 at our 2022 APCM. John 21 is a passage full of emotion as Jesus forgave Peter for his denial of him at his trial. As Jesus restored Peter he called on him to love Jesus and to serve His church by feeding His sheep. It is out of Peter's own love for Christ that his ministry is to overflow to the church and on to the wider world.

To love Christ is to feed on Him in his word, particularly as we see his glory at the cross. To love His church is to serve one another in sacrificial love. To love his world to care for his creation and those around us in London and beyond, particularly by sharing the gospel with those who do not know Christ.

At St Stephen's, the Covid lockdowns felt like a time of primarily growing in our own love for Christ. We were able to keep praying and reading God's word over zoom and we launched two new home groups. It was wonderful to see people looking out for each other and caring for each other through the dislocations of the pandemic. There were, however, frustrations as we struggled to reach out to those around us and lost touch with some members. As we have emerged from covid in 2022 we have been able to be more outward looking. Sunday attendance has grown modestly. We have been able to invite new people to join us and have reconnected with previous members of the church family. The Childrens' and Youth ministry has re-established more normal patterns and it was a delight to end the year with a 'normal' Christmas

Loving Christ: Our home groups have flourished through the year as new people joined. We studied 1 Thessalonians, Mark's gospel and Isaiah. On Sundays we preached sermon series in John, Genesis, Acts and Matthew. Our youth group has become more regular and it has been

good to see the children deepening in their faith. The evening service remains small but we have had excellent discussions in the Q&A session at the end of the services.

Loving Christ's Church: The greater freedom to mix socially after church has enabled a greater depth of conversation after the service and deeper relationships. The church family continue to serve each other in practical ways and through prayerful love of each other.

We are particularly grateful for those who have served on the various rotas throughout the year: our musicians and technology leads who arrive early on a Sunday to lead our singing; our Sunday Club & Creche leaders who love the children in their care; and our hospitality volunteers and stewards who make sure that Sundays run smoothly.

We are also grateful to the staff team for their hard work. We welcomed Ryan Purcell as our new Children's and Families worker in September. It has been great to see Ryan hit the road running and getting to know people quickly. Ryan replaced Paul Rajkumar who left to go to Sydney to train for Anglican ministry. We remain extremely grateful for Paul's energy and initiative. Prem Bhattarai joined us from Nepal for a year as a ministry trainee and it has been a joy to get to know him. We are also thankful for 'Tola's work in the office.

Beyond the rotas and formal roles we are incredibly grateful for the way in which the church family pulls together and takes initiative to care for each other and to get things done.

Loving Christ's world: We have been able to be more outward looking as we have emerged from Covid. We have been door-knocking on the Brunel Estate in partnership with the London City Mission, once a month. This has been well received and has enabled us to get to know people in the parish better. We rebranded our stay and play group for pre-schoolers and their parents as "Little Oaks". This group has continued to grow with more parents joining as well as the nannies. We held a focus on mission during Lent as a lead up to the Passion for Life national mission at Easter. As part of this we held a "prisoner to pastor" event, interviewing a former drug dealer who had come to faith in Christ. It was great to see a number of visitors at this event. Sundays have remained busy and most weeks it seems as if we make contact with somebody new.

We continue to be very involved with St Stephen's School Primary School. We are very grateful to Helen White and Oliver Prichard for their hard work as PCC governors and to all the staff and governors. It has been a challenging time for the school. Rolls have fallen across the borough and we now have 76 pupils enrolled in a school with a capacity of 236. We are therefore in advanced stages of seeking a merger with St Mary Magdalene's Church of England Primary School in the neighbouring Parish. We already share a curriculum and Executive Head Teacher with that school and we believe that an enlarged combined school, with more secure finances, will be able to offer a better quality of education to the pupils. Pauline Hudson-Evans our chair of Governors has worked tirelessly to oversee this and we are very thankful for her insight and wisdom.

Rental income was lower than we had hoped for in 2022 but congregational giving grew during the year which has been hugely encouraging.

Richard Dryer
Vicar

Building And Fabric Report

Every 5 years we commission a “Quinquennial report” from an architect who specialises in historic buildings like ours. This report helps us to set the priorities for work on the building for the next 5 years. We do so in regular conversation with our architect, our structural engineer and the diocese. We received our latest Quinquennial report in 2019. We are very grateful to our architect, Francis Maude of Insall’s and our structural engineer, Sinclair Johnston, for their ongoing support.

This year we carried out high level repairs to the roof and masonry, along with repairs to one of the garden gate posts. We have also conducted a full review of our electrical safety.

Going forward we would like to develop the old organ space into an area which we could use as a meeting area for community and church use. We also need to repair the floor in the chancel as the vaults there are collapsing. We continue to monitor the cracks in the wall for movement.

We are very grateful to our Dave Cotton for his support in the maintenance of the building.

Many people locally enjoy our gardens as a place to sit and to meet. We are very grateful to Oliver Pritchard, the Toptsis family and others who have helped with the maintenance of the garden this year.

Richard Dryer
Vicar



Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as 'The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958'.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen's are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen's, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council's skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy: Revd Richard Dryer

Churchwardens: Susan Ho

Michael White (Secretary)

Elected Members: George Topsis (Treasurer)

Sally Gray

Wai Tung Ho

Lisa Holland

Michelle Jalloh

Astrid Lüdemann

Yvonne Muigua

Anne Watson

Synod Representative: Paul Rajkumar

Staff Attending: Ryan Purcell

'Tola Adegboye



PCC Report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together.

I am very grateful to the PCC for their hard work and wise contributions throughout the year at PCC meetings, standing and finance committee meetings, and in church life more generally.



Deanery Synod Report

Paul Rajkumar began as our Synod representative in October 2020. The Synod continues to consider a broad range of issues affecting our local churches and wider area. A particular focus at the moment is how churches can partner together to share resources and support each other in our mutual mission. Synod usually meets approximately 4 times a year.

Treasurer's Report

2022 has seen significant outflows for the finances of St Stephen's with greatly increased activity in both Christian ministry and building works. Income and expenditure figures reflect this intensified church activity.

Our position at the end of the year saw us with a smaller than the budgeted deficit yet with a material shortfall of £25k.

We give thanks that overall income has grown by 35.5% to £234k (up from £173k in 2021)

- regular donations and one-off grants made up 84% of total income and increased by 31% from last year
- other income which includes church building hire made up 16% of total income; this was higher than last year but lower than anticipated

However, outgoings increased by 61.7% to £259k (compared to £160K in 2021).

This expenditure relates to:

- ministry-related expenditure including the Common Fund contribution that increased by 39% to £125k (£90k in 2021)
- church building maintenance / major repair; an increase of £56k in the year to £94k (£38k in 2021)
- other costs - church administration etc, remained in line with previous year

It was a relief to complete the church's roof repair which was a year or two overdue. The project completed on time but with a modest overspend above the planned contingency amount. As the project was funded primarily by St Stephen's own funds, it has put an additional strain on reserves for the year ahead.

The overall outgoings position at the end of the year reflects one-off items such as major repairs to the church building and an overlap in incoming/departing ministry staff.

2023 Budget:

As we think ahead for 2023 and plan to use the resources God has entrusted us with, we have prioritised the proclamation of the Gospel. We plan to continue to expand our gospel work which relies on the support of a Children's and Families' Minister and a Ministry Trainee. In God's goodness, we have received financial support in the form of grants that cover most of these costs.

We have also planned to continue our contribution to the Diocesan Common Fund, albeit with a small reduction from 2022 in order to try and build up our reserves.

While church hire income last year was lower than anticipated, we are prayerfully planning that this will increase in the year ahead and are confident that this will materialise. Our goal remains to use the rental income to fund maintenance of the building.

We have budgeted cautiously for 2023. Currently the budget is showing a small deficit of under £20k that we hope can be eliminated through increased giving from a growing congregation and one-off donations.

George Toptsis
Treasurer

Music Report

It appeared to be a typical school morning with the obligatory school assembly looming. There I was, legs crossed, on the hard floor of my primary school sports hall, wondering whether today would be the thousandth time we would sing Kumbaya! Then suddenly, a boy walked on to the stage with a guitar. His name was Paul Manchester. He played along to some music created by our music teacher - it sounded so beautiful; it stirred my heart. It was at that moment, aged eight, that I knew I had to learn to play the guitar!

I praise God for this experience because it was His plan at work, leading and preparing me to play in the music group today.

I imagine if you spoke to most of the music group, they would have similar accounts of how the Lord has led them to this ministry.

I am deeply grateful for all the members of the music group who desire to serve God and the church family with their musical gifts. Making themselves available week after week, arriving an hour before the Sunday service to practice and learn new songs. I am also grateful for the music leaders who spend time fervently trying to select music that will fit the theme of the sermon and for their patience with the administration that is involved in ensuring that group members have the music in the right keys so we can lead the congregation well each week. On that note (no pun intended!), I would like to say a sincere thank you to: 'Tola Adegboye, Helen White, Rasheda Chowdhury, Astrid Lüdemann, Elizabeth Gray, Susan Ho, Jonty and Annabel Dryer, Wai Tung Ho and Matthew Jones.

We give a big thank you to Richard Dryer for organising the choir for the Christmas Carols by Candlelight service and his occasional Horn playing – yes, we see you in the corner!

We give our special thanks to Charlotte Dryer and Nicolette Van Gendt for their endless devotion to supporting the team with their musical gifts almost every week.

We would also like to say a special thanks to 'Tola Adegboye and Helen White, for singing and playing piano for our Midnight Holy Communion service each year.

Finally, we give special thanks to Prem Bhattarai for playing guitar for us during the Sunday evening services.

We can never have too many singers or musicians in our group so please pray for us to find more people to join our team. If you have had a 'Paul Manchester' experience, maybe the Lord is preparing you!

*Seb Jordan
Worship Leader*



Children's and Youth Report

I only came in in September, but it's been exciting to see an enthusiastic group of young people at church! What has struck me is the way the youth look out for each other, even across age groups, and their desire to know God better. Here are some of the highlights from the last year:

Friday Youth Club: by popular demand we've moved to once a month, for games, pizza, and a 10 minute Bible talk. We've had around twenty-five 9-13 year olds each time, half of whom aren't part of our Sunday congregation.

Big ideas: for 12-14 year olds, we meet around once per month to think about some of the big ideas around being a Christian teenager today. We had our first session in March, and those who came were happy for an older group and the chance to discuss.

Sunday Club: from January we've split into two groups, to cater for the range of ages who come. With our 5-8 year olds, we do a short Bible story with a craft, and with the 9-14s we follow the sermon series with a Bible study.

Little Oaks: our stay-and-play group for babies and toddlers has continued to be well attended this year, with around 20 children each week. Most who come are not regular church-goers, but live in the local area. We run a short Bible story and include a song about Jesus for each term, as we aim to introduce the children and adults alike to Jesus, who gave his life that we might have eternal life with him.

I am particularly thankful to our youth leaders, for what is so often enjoyable yet hard work making our events fun for the youth, and for their dedication to seeing these children walk closely with Jesus.

In the year ahead I'm conscious that we need to think more about how we cater to the youngest and oldest age groups, as we'd love families with children aged 0-4 and 14-18 to feel confident that at St Stephen's they will be grown in their faith.

Ryan Purcell
Children and families' minister



Electoral Roll Report

Our new roll currently consists of **56 members**.

This is a fall from 66 last year.

This is mainly as a result of removing **20** members who have either moved away, or have not been for a while and 2 who sadly died.

Happily, we have welcomed 10 new members to our roll and look forward to welcoming more throughout the year.

'Tola Adegboye
Electoral Roll Officer

Environmental Impact Report

St Stephen's has been working on identifying and reducing our environmental impact. A calculation of our carbon footprint, based on our energy use, found that the church building is responsible for almost 26 tonnes of greenhouse gas emissions per year. This figure does not include purchases, consumables, travel impacts and so on, so the real figure will be even higher.

We are exploring ways we can lower our carbon footprint, with a view to eventually decarbonising the church's energy supply completely. We have submitted, and await the results of, a grant application to the London Community Energy Fund which, if successful, will allow us to carry out a pre-feasibility assessment of clean energy options.

If you have been into the disabled toilet recently you'll have seen that we now sponsor a toilet in Malawi, providing funding for a community project that will enable families to have a toilet and access to clean water.

We continue to work towards an Eco Church award. Eco Church is an environmental awards scheme that assesses how well we care for God's world, in our teaching and in our worship. It includes everything from the fabric of our buildings to the way we teach about creation care in church, and how we engage our church and the wider community in environmental issues and encourage lifestyle change.

And on the first Sunday of the month, a small group meets, in the hall after the service, to pray about the climate crisis. Anyone can join in.

*Anne Watson
Eco Church Champion*



An International Perspective

In September I arrived at St Stephen's from Nepal and it's been great! It's really a new and refreshing experience for me. But I haven't felt like I have left home because this church has been a family to me for these months. St Stephen's has been so welcoming and loving toward me. I have enjoyed generous hospitality from all the members of this church and received so much encouragement and love!

I have hugely enjoyed Richard's preaching ministry, and I have gained so much clarity from my time with him, which I hope to bring back to the church in Nepal. The same is true from my time on the Cornhill training course.

I have enjoyed being part of home groups also. I had never been in a group Bible study before, but I can see great value in discussing a passage together and applying it to our lives together. This too is something I hope to bring back with me!

It has been a pleasure to be involved in normal church ministries, serving with the rest of the congregation in the Youth work and local outreach with London City Mission. I think I have also been exposed to learning how to apply theoretical knowledge prayerfully in church life.

I was thinking what St Stephen's could learn from the Nepali church- longer services maybe? (No. I'm kidding!). There's a lot St Stephen's has to teach the Nepali church but maybe we can be encouraged by Nepali Christians' perseverance in persecution and also Nepali churches' desire to learn in the midst of limited resources and training (very less in our language)!

Prem Bhattarai
Ministry Trainee

**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2022

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
for the year ended 31 December 2022

ADDRESS Westbourne Park Road
London W2 5QT
Tel: 020 7221 9329
Email: admin@ststephensw2.org
Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Susan Ho	(Church Warden)
Michael White	(Church Warden)
George Totpsis	(Treasurer)
Sally Gray	
Astrid Ludemann	
Wai Tung Ho	
Michelle Lamontagne	
Yvonne Muigua	
Paul Rajkumar	(Deanery Synod)
Anne Watson	
Lisa Holland	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

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ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2022, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:

21/4/23

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2022 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2022

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date:

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		131,868	63,822	195,690	149,836
Income from activities to generate funds		35,713	0	35,713	20,819
Incoming resources from charitable activities		1,480	0	1,480	871
Other income		1,042	0	1,042	1,118
TOTAL INCOMING RESOURCES		170,103	63,822	233,925	172,644
RESOURCES EXPENDED	3				
Charitable activities		97,640	121,442	219,082	127,528
Church management and administration		30,565	4,345	34,910	27,811
Charitable giving		4,660	0	4,660	4,500
Governance costs		550	0	550	400
Cost of generating voluntary income		0	0	0	90
Other resources used		0	0	0	0
TOTAL RESOURCES EXPENDED		133,415	125,787	259,202	160,329
NET INCOMING RESOURCES BEFORE TRANSFERS		36,688	-61,965	-25,277	12,315
Gross transfers between funds	11	902	-902	0	0
NET MOVEMENT IN FUNDS		37,590	-62,867	-25,277	12,315
Fund balances at start of year		48,272	40,335	88,607	76,292
FUND BALANCES AT 31 DECEMBER 2022	11	85,862	-22,532	63,330	88,607

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors and prepayments	6	12,328		10,579	
Cash at bank and in hand	7	67,884		86,026	
		<u>80,212</u>		<u>96,605</u>	
CURRENT LIABILITIES					
Amounts due within one year	8	<u>-6,882</u>		<u>-7,998</u>	
NET CURRENT ASSETS			73,330		88,607
NON CURRENT LIABILITIES	9		-10,000		0
NET ASSETS			<u>63,330</u>		<u>88,607</u>
FUND BALANCES					
Fund balances at start of year	11		88,607		76,292
Total change during year			-25,277		12,315
TOTAL FUNDS	11		<u>63,330</u>		<u>88,607</u>

The accounts were approved by the Parochial Church Council on 22/4/23
and signed on its behalf by Richard Dryer:



The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS **for the year ended 31 December 2022**

	Notes	2022 £	2021 £
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	SoFA	- 25,277	12,315
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>- 25,277</u>	<u>12,315</u>
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	6	- 1,749	- 3,692
Increase/(decrease) in creditors	8	- 1,116	- 1,637
Increase /(decrease) in non-current creditors	9	10,000	-
NET CASH FLOW FROM OPERATIONS		<u>- 18,142</u>	<u>6,986</u>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		<u>- 18,142</u>	<u>6,986</u>
Cash and cash equivalents at start of the year	7	86,026	79,040
CASH AND CASH EQUIVALENTS AT YEAR END	7	<u>67,884</u>	<u>86,026</u>

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

1 Accounting Policies

a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

b) Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) Incoming Resources

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) Resources Expended

The diocesan common fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) Fixed Assets

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
a) Voluntary income				
Planned giving	66,994	385	67,379	66,327
Gift aid one-off	6,941	0	6,941	1,486
Loose plate collection	665	0	665	1,377
Other donations	7,495	0	7,495	16,039
	82,095	385	82,480	85,229
Income tax recoverable	12,132	4,250	16,382	16,499
Grants received <i>Note 5</i>	37,641	59,187	96,828	48,108
	131,868	63,822	195,690	149,836
b) Income from activities to generate funds				
Lettings	35,713	0	35,713	20,819
Fundraising events	0	0	0	0
	35,713	0	35,713	20,819
c) Incoming resources from charitable activities				
Fees & weddings	1,480	0	1,480	871
Summer Fete	0	0	0	0
	1,480	0	1,480	871
d) Other income				
Bank & other interest received	138	0	138	7
Insurance Claim	0	0	0	0
Admin services	568	0	568	652
Miscellaneous	336	0	336	459
	1,042	0	1,042	1,118
Total Incoming Resources (per SOFA)	170,103	63,822	233,925	172,644

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

3 Resources Expended

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
a) Charitable activities				
<i>Ministry</i>				
Diocesan Common Fund	66,500	0	66,500	63,500
Parochial church fees	315	0	315	504
Keyham house	0	8,401	8,401	8,112
Assistant Minister	0	42,880	42,880	15,519
Ministry Trainee	0	2,479	2,479	0
Staff training/ recruitment	0	797	797	0
Clergy expenses	0	0	0	0
Vicarage expenses	348	0	348	159
Worship expenses, IT & equip	1,052	0	1,052	1,427
Youth/children's work	1,410	0	1,410	469
Mission expenses	0	0	0	0
Little Oaks expenses	736	0	736	0
Bank charges	212	0	212	158
Summer fete	0	0	0	0
<i>Church Building</i>				
Other church running costs	2,516	0	2,516	2,817
Utilities	5,834	0	5,834	8,567
Insurance	9,952	0	9,952	9,959
Maintenance	8,765	0	8,765	12,373
Major repairs	0	66,885	66,885	3,964
	<u>97,640</u>	<u>121,442</u>	<u>219,082</u>	<u>127,528</u>
b) Church Management and Administration				
Salaries, NI, pension <i>Note 4</i>	17,784	4,345	22,129	17,916
Stationery, photocopier & office	5,689	0	5,689	4,072
Cleaning	5,232	0	5,232	4,604
Telephone/ internet	1,860	0	1,860	1,219
	<u>30,565</u>	<u>4,345</u>	<u>34,910</u>	<u>27,811</u>
c) Charitable giving				
Vicar's discretionary gifts	0	0	0	0
Overseas mission	0	0	0	0
Westbourne Park Family Centre	4,500	0	4,500	4,500
Other	160	0	160	0
	<u>4,660</u>	<u>0</u>	<u>4,660</u>	<u>4,500</u>
d) Governance costs				
PCC expenses	0	0	0	0
Examiner's fee	550	0	550	400
	<u>550</u>	<u>0</u>	<u>550</u>	<u>400</u>
e) Cost of generating voluntary income				
Envelopes	0	0	0	90
	<u>0</u>	<u>0</u>	<u>0</u>	<u>90</u>
f) Other resources used				
Summer camp expenses	0	0	0	0
Development project expenses	0	0	0	0
Professional fees	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources Expended (per SOFA)	<u>133,415</u>	<u>125,787</u>	<u>259,202</u>	<u>160,329</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

	2022	2021
	£	£
4 Staff & trustees		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
5 Grants		
i. Ministry Grants		
West London Mission	27,187	16,000
St Helen's Bishopsgate	9,000	8,000
Anonymous Donation	17,000	24,000
ii Church Building		
Westminster City Council	5,000	0
London Diocesan Fund	10,000	0
iii Ministry Trainee		
Rock Foundation	6,000	0
iv CAF American Dono Fund	20,000	0
v London Diocesan Fund (Energy Grant)	2,641	0
vi Sainsbury Grant	0	108
	<u>96,828</u>	<u>48,108</u>
6 Debtors and prepayments		
Income tax and VAT recoverable	4,507	5,257
Prepayments	0	101
Other debtors	7,821	5,221
	<u>12,328</u>	<u>10,579</u>
7 Bank & cash balances		
National Westminster Bank	11,798	9,353
CAF Bank	56,045	76,607
Petty cash	41	66
	<u>67,884</u>	<u>86,026</u>
8 Creditors - amounts falling due within one year		
Accruals	-6,882	-7,998
Deferred income	0	0
	<u>-6,882</u>	<u>-7,998</u>
9 Creditors - non current		
London Diocesan Fund -Loan repayable from 2025	-10,000	0
	<u>-10,000</u>	<u>0</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS for the year ended 31 December 2022

10 Tangible fixed assets			Total
			£
Cost	01-Jan-22		8,450
	Additions in year		0
	31-Dec-22		8,450
Depreciation	01-Jan-22		8,450
	Charge for year		0
	31-Dec-22		8,450
Net book value	31-Dec-22		0
	31-Dec-21		0

11 Movement of Funds	Balances 01-Jan-2022	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2022
	£	£	£	£	£
<i>Restricted Funds</i>					
Ministry staff costs (formerly Future Staff Cost)	14,947	63,822	-59,223		19,546
Vicar's Fund	902	0	0	-902	0
Development project	24,486	0	-66,885		-42,399
Little Oaks	0	0	0		0
Sub-total	40,335	63,822	-126,108	-902	-22,853
<i>Unrestricted Funds</i>					
General Fund	48,272	170,103	-133,094	902	86,183
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	48,272	170,103	-133,094	902	86,183
Total (per SoFA)	88,607	233,925	-259,202	0	63,330

Vicar's fund now classified as discretionary

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	103,065	0	-22,853	80,212
Current liabilities	-6,882	0	0	-6,882
Non current liabilities	-10,000	0	0	-10,000
	86,183	0	-22,853	63,330

Accounts

Annual Review 2022



St. Stephen's
Westbourne Park

Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC continues to pursue the following vision for St. Stephen's: Located in the heart of Westbourne Park, St. Stephen's is a Church of England parish church with a diverse Christian community of all ages. We are followers of Jesus, inspired by the Holy Spirit, and directed by the Word of God. With our doors open wide, expressing the love of Jesus, our vision is to be relevant and valued as a people and place of prayer, worship and service to the community.



Vicar's Comment

*The people who walked in darkness
have seen a great light;
those who dwelt in a land of deep darkness,
on them has light shined.
Isaiah 9:2*

2021 was undoubtedly a challenging year for churches throughout the country as we were faced with ongoing disruption from covid. As we look back, however, we have much for which to give thanks. In dark times, the light of the gospel of knowing Jesus Christ has been ever present and precious.

The second lockdown was a time of growing tension within our society. There was none of the novelty and camaraderie of the first lockdown and public opinion was strongly divided as to appropriate policy responses to COVID. In this context there was potential for significant division to creep into church life and so we prayed frequently for our unity together. It has been a real joy to see that way in which the church family have continued to pull together, looking out for each other, supporting each other practically and not allowing different attitudes to covid to become a source of tension. We are, nonetheless, painfully conscious of some members of the church family who have been able to make it to church less than we and they would have liked. A priority now is for us to draw people back into church life.

We have grown modestly in number over the course of the year and seen new people join, which was unusual for churches at this time. We kept the church open on every Sunday that it was legal for us to do so, albeit at times numbers on the zoom link were significantly higher than those in the building. We took the view that opening, in a controlled manner, was relatively safe given the size of our building relative to the size of the congregation. We also kept our Sunday Club offering for children open throughout the pandemic and we are very grateful to the children and youth leaders for their hard work and creativity, working in the changing formats.

As we moved through the year we have enjoyed the relaxation of restrictions and have been able to launch a number of new initiatives. Specifically:

- We launched our new evening service. An informal gathering with Q&A and discussion as part of the meeting. Numbers are low but feedback from those who come has been positive. We continue to think that an evening offering is appropriate for a number of people in the area
- We launched a stay and play group for pre-schoolers on a Tuesday morning, with play, songs and a Bible story. This has proved very popular and a few have joined us on a Sunday morning as a result
- We launched a half termly "kids hangout" for the school aged children a Friday night, with games, pizza and a short Bible talk. This has proved effective at bringing new children to the church

We began a fourth Home Group in September.

Many of these initiatives were made possible by Paul Rajkumar joining the staff team full time in September 2022. We are very grateful, to him, Tola and Leon for their work for the church during the year. Leon has now left the staff team, as he, Dot and Micah relocated out of London. We were very sorry to see them go and are hugely grateful for their time with us. They will remain close to us in spirit.

On Sundays we read through John 13-17, Acts 1-6 and Matthew 1-7. In home groups we have read through Exodus, Luke and 2 Timothy. The home groups continue to be a good source of mutual support and encouragement for church members. We have also seen growing attendance at our monthly prayer meeting. There has been a growing sense of team work on a Sunday morning and in church life in general. Many of the rotas and opportunities for service and interaction were limited by lockdowns, but as restrictions lifted, we have returned to feeling like more of a church family pulling together on a Sunday morning and throughout the week.

We have continued to keep an active involvement in St Stephen's School. We lead an act of Collective worship there every Thursday morning. We have also been grateful for opportunities to help students in their reading outside of lesson time. I would like to thank Sally Gray for her work with volunteering in the school and also Helen White and Oliver Pritchard for their work as governors.

We have yet to find a new tenant to rent our upstairs space following the departure of the nursery. This is a priority for us looking forward, so that rental income can support us in our maintenance of the building.

Reaching out in mission has been hard during covid. It has been difficult to engage with the wider community and to draw people in. Our hope and prayer is that 2022 will be a year of increased outreach into our community. We hope to do this, through the Passion for Life mission, through partnership with the London City Mission to reach the Brunel and Wessex Gardens Estates and through building relationships with our neighbours.

Richard Dryer
Vicar

Building And Fabric Report

We are very grateful for the beautiful which we have to meet in. It is a complicated building and needs regular maintenance and structural care.

Every 5 years the Diocese commissions a "Quinquennial report" from an architect who specialises in historic buildings like ours. This report helps us to set the priorities for work on the building for the next 5 years. We do so in regular conversation with our architect, our structural engineer and the diocese. We received our latest Quinquennial report in 2019. Covid has delayed our implementation of the recommendations from this report. We have, however, now

commissioned work for the beginning 2022. This includes high level repairs to the roof and masonry, along with repairs to one of the garden gate posts. During 2021 we also pollarded the trees and cut back the undergrowth in the North garden to allow greater visibility in that area. We are very grateful to our architect, Francis Maude of Donald Insall and our structural engineer, Sinclair Johnston, for their ongoing support.

We are very grateful to our Dave Cotton, who continues to support us in the maintenance of the building.

Many people locally enjoy our gardens as a place to sit and to meet. We are very grateful to Oliver Pritchard, the Toptsis family and others who have helped with the maintenance of the garden this year. We have made significant progress in cutting back some of the foliage, tidying the beds and laying new wood chippings this year.

Richard Dryer
Vicar

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as 'The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958'.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen's are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen's, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council's skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy:	Revd Richard Dryer
Churchwardens:	Sally Gray Michael White (Secretary)
Elected Members:	George Toptsis (Treasurer) Wai Tung Ho Michelle Jalloh Yvonne Muigua Anne Watson
Co-opted	Lisa Holland
Synod Representative:	Paul Rajukmar
Staff Attending:	Leon Githae 'Tola Adegboye



PCC Report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together.

I am very grateful to the PCC for their hard work and wise contributions throughout the year, both at PCC meetings, finance committee and in church life more generally. I would particularly like to thank Sally Gray for her three years as warden and in particular her support to me personally as I arrived at the church as the new vicar in June 2019.



Deanery Synod Report

Paul Rajkumar began as our Synod representative in October 2020. The Synod continues to consider a broad range of issues affecting our local churches and wider area. A particular focus at the moment is how churches can partner together to share resources and support each other in our mutual mission. Synod usually meets approximately 4 times a year, though we met less frequently in 2021 due to covid.

Treasurer's Report

2021 has been a demanding year for the finances of St. Stephens.

In the year St Stephens has seen intensified activity as the church continued growing the gospel work while removing any covid related restrictions. Naturally both income and outgoings increased to reflect surge in activity.

We have been anticipating a modest surplus in anticipation of major urgent building maintenance works that have been planned for the first quarter of 2022.

It has been reassuring to see overall income increase in the year by 23% (or £32,163) to £173k.

- Voluntary income including one off donations and restricted purpose funds reached £150k up from £102k in prior year, an increase of 47% (or £48k).
- Regular church family giving, excluding one off donations and restricted or designated funds, improved by 23% to £102k which represents 59% of overall income.

The departure of the long term tenant (Paint Pots nursery) and slow recovery of ad hoc church hall rentals has impacted overall rental income, which in 2021 was £21k, down from £37k in prior year (43% reduction).

Outgoings increased by 35% or £41k to £160k (prior year was £118k). The main areas of increased expenditure in the year:

- Increase to the Common Fund contribution by £18k or 39% (from £46k in 2020 to £64k in 2021) - The reduced rate of the 2020 Common Fund contribution was an extraordinary measure to deal with Covid induced financial uncertainty, this did not apply in 2021. The Common Fund contribution for 2021 represents 40% of overall expenditure.

Increase in ministry staff costs and unplanned building related repair and maintenance expenditure accounted for £24k increase in outgoings compared to prior year.

Overall the result for the year is £12k surplus – smaller than anticipated due to the unexpected and urgent nature of building repair and maintenance needs.

The finances remain in uncertain position especially when bearing in mind the need to keep up with the church building repair and maintenance and the inflationary pressures across the board.

2022 Budget

When thinking ahead for 2022 and trying to plan the resources God has entrusted us we prioritised the proclamation of the Gospel. While we are conscious of the centrality of gospel work when allocating our resources we cannot ignore the need to keep in good and safe order the wonderful building inside which God's work takes place.

We have planned essential building repair / maintenance work to take place in the first quarter of 2022 and this is now underway. This is funded partly by St Stephens own funds (earmarked for this purpose), partly by the Diocese via a mixture of grants and loan and a local authority Ward grant.

The budget has anticipated that a longer term tenant will be secured by end of Q1 2022 to replace the nursery that has occupied the north, south rooms and gallery, unfortunately this is still pending.

This, combined with an unforeseen overspend in the repair works and smaller than anticipated 2021 surplus brings the finances for 2022 in a precarious position. We are however hopeful that God will provide what is needed for the Gospel work that takes place in St Stephens.

George Toptsis
Treasurer

Music Report

It seems like an age since we were silenced by the hand of Covid but it has been less than a year since we stripped off our masks and began to sing God's praises again! It has been wonderful to hear the congregation sing again and an encouragement to the music group.

In the past year, the music group has expanded with the addition of two singers, Elizabeth Gray and Matthew Jones and a violinist, Astrid Lüdemann. We are extremely grateful for their talent and commitment to serving the Lord in this ministry.

We have also been blessed by more appearances of the young and talented Jonty Dryer on trumpet, playing at both our Christmas and Easter services and when a hymn needs that special brass touch!

Unfortunately, we had to say a heartfelt goodbye to Dot Githae as she moved on with Leon and baby Micah to new pastures. We thank Dot for lending us her sweet voice and for her passion for worship. We pray that God will continue to bless her future endeavours.

Sadly, we lost Dominic Tauber, one of our long-standing singers, to cancer earlier this year. Dominic was a regular member of the music group until the beginning of the pandemic. We thank God for his love of music and his willingness to share his gift with us. As a tribute, a group of past members (from between 2010 - 2015) of the music group reformed to lead the music at Dominic's funeral.

I would like to say a big thank you to all the members of the music group for their continuous service to God in this ministry: 'Tola Adegboye, Helen White, Rasheda Chowdhury, Astrid Lüdemann, Elizabeth Gray, Wai Tung Ho and Matthew Jones.

We also thank Richard Dryer for doing a great job in organising the choir and musicians for the carols by candlelight service whilst having to preach in the same service.

We give special thanks to Charlotte Dryer and Nicolette Van Gendt for playing almost every week, we deeply appreciate your gifts and dedication.

Please keep praying for us as we seek to find more musicians/singers to join our team.

Seb Jordan
Worship Leader



Children's and Youth Report

What a year it has been for the children and youth work at St Stephen's Church! It's hard to believe that a year ago, Stage 4 COVID restrictions were in place and as such Sunday Club was held online on Zoom. Since then, we have had so many highlights this year, which include:

- *kids hangout*: 3 successful events with a total of over 20 different guests coming along on a Friday night for an evening of games, pizza and a Bible talk;
- *confirmation classes*: running Youth Christianity Explored for 4 children considering confirmation within the CofE;
- *Little Piglets*: commencing the parents and toddlers group in August 2021;
- *crèche*: faithful volunteers enabling a crèche for under 5's on Sundays including some new faces: and
- *St Matthew's Bayswater*: teaming up with our neighbouring parish church to put on a holiday club for youth in August 2021.

With respect to our Sunday children's ministry, Sunday Club has been very rewarding with the children relishing the opportunity to be in each other's company. The children have really enjoyed the sermon series in Acts, Matthew, Genesis and John as a means to explore questions about their faith. Sunday Club leaders have been and are instrumental to the success of Sunday Club coming up with interactive and fun activities as well as engaging and stimulating Bible studies. It is a big sacrifice on the part of Sunday Club leaders to miss the main service in order to serve the children and so a big thank you to them.

We are grateful to God for all the things that He has blessed us with this year and look forward to all He has in store for us for 2022.

Paul Rajkumar
Assistant Minister



Electoral Roll Report

Our new roll currently consists of **66 members**.

This represents an increase from 63 last year.

We welcomed two newly baptised members and other new parishioners to the list—a total of six, we lost three members—two moved away and one very sadly passed away.

As we continue to reach out into our community post covid, we look forward to welcoming more worshippers to grow our community of believers.

*'Tola Adegboye
Electoral Roll Officer*

The View From The Pew

We asked a number of St Stephen's regulars for their thoughts on the year.

Tori writes . . .

It's hard to believe that this time a year ago we were navigating the road map out of lockdown and church life was returning to some kind of normality. Since then, it has been a real joy to be able to meet in person week on week on Sundays throughout the year. A particular highlight for me was looking at the Sermon on the Mount in Matthew's gospel in the autumn. It was both challenging and refreshing to hear the words that Jesus himself taught and how different his teaching is to the teaching that we encounter in the world around us.

Being part of a home group has enabled me to get to know a few members of the church family better. Having other people's views on what a Bible passage says and what it means for them in their life is tremendously helpful to me in my own Bible reading. It has been great to pray for each other week on week and has been a great source of support throughout the year.

I have really enjoyed leading the stay and play group that we started in September. Knowing that both adults and under 5's are listening to the Bible story and songs reminds us to make the message simple and clear which itself helps me to focus on the big truths in God's wonderful plan. Being able to run a stay and play where we share the gospel with people each week is a great opportunity for us to witness to people living in the area and a fun way to invite people into the church midweek.

Alex writes...

We first came to St Stephen's to visit in the summer of 2021 and we felt instantly welcomed. We stayed for a while after the service chatting to people, and were particularly touched by people coming up to us, specifically to welcome us.

We have been attending regularly since September and very quickly felt part of the St Stephen's family.

Home group was (and remains) a real highlight in getting to know individuals better and on a deeper level. We've absolutely loved being part of the church family!

Lisa writes...

During all the various stages of lockdown and non-lockdown throughout 2021 I found it really wonderful to be able to still come to church each week in person, to be encouraged by the teaching from God's word and from meeting with church family afterwards even if only briefly at times or just a smile across the room. It was so helpful to be able to speak with each other properly when restrictions eased to catch up on life, have a cup of tea, and talk about what had made an impact on us from the sermon. I have also been attending the evening service which I really enjoy the slightly less formal format and opportunity for questions and discussion at the end. It's particularly great if I can't make it to the morning service or have been helping in Sunday club as it gives me an opportunity to hear the teaching that I would have missed in the morning

Astrid writes...

We started off the year in home groups by studying the beginning of the book of Exodus, which really helped us to get to know God better, as so much of these chapters are about God revealing himself as the covenant God of his people. After Christmas, we started in 1 Thessalonians, which helped us have a really encouraging time thinking about living for Jesus now, and how that plays out in our day to day lives. Particularly, we thought a bit about how we can practically serve one another in our walk with the Lord.

**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2021

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
for the year ended 31 December 2021

ADDRESS Westbourne Park Road
 London W2 5QT
 Tel: 020 7221 9329
 Email: admin@ststephensw2.org
 Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Sally Gray	(Church Warden)
Michael White	(Church Warden)
George Topsis	(Treasurer)
Susan Ho	
Wai Tung Ho	
Michelle Jalloh	
Yvonne Muigua	
Paul Rajkumar	
Anne Watson	
Lisa Holland	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

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Pages 7-11	Notes to the Accounts

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2021, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:

20/4/22

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2021 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2021

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date:

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		118,909	30,927	149,836	101,942
Income from activities to generate funds		20,819	0	20,819	36,842
Incoming resources from charitable activities		871	0	871	643
Other income		1,118	0	1,118	1,054
TOTAL INCOMING RESOURCES		141,717	30,927	172,644	140,481
RESOURCES EXPENDED	3				
Charitable activities		108,045	19,483	127,528	84,341
Church management and administration		27,350	461	27,811	24,191
Charitable giving		4,500	0	4,500	4,500
Governance costs		400	0	400	400
Cost of generating voluntary income		90	0	90	0
Other resources used		0	0	0	5,530
TOTAL RESOURCES EXPENDED		140,385	19,944	160,329	118,962
NET INCOMING RESOURCES BEFORE TRANSFERS		1,332	10,983	12,315	21,519
Gross transfers between funds	11	0	0	0	0
NET MOVEMENT IN FUNDS		1,332	10,983	12,315	21,519
Fund balances at start of year		46,940	29,352	76,292	54,773
FUND BALANCES AT 31 DECEMBER 2021	11	48,272	40,335	88,607	76,292

Movements on reserves and all recognised gains and losses are shown above.

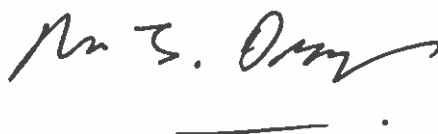
The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors and prepayments	6	10,579		6,887	
Cash at bank and in hand	7	<u>86,026</u>		<u>79,040</u>	
		96,605		85,927	
CURRENT LIABILITIES					
Amounts due within one year	8	<u>-7,998</u>		<u>-9,635</u>	
NET CURRENT ASSETS			88,607		76,292
NON CURRENT LIABILITIES	9		0		0
NET ASSETS			<u>88,607</u>		<u>76,292</u>
FUND BALANCES					
Fund balances at start of year	11		76,292		54,773
Total change during year			12,315		21,519
TOTAL FUNDS	11		<u>88,607</u>		<u>76,292</u>

The accounts were approved by the Parochial Church Council on 20/4/22
and signed on its behalf by Richard Dryer:



The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS
for the year ended 31 December 2021

	Notes	2021 £	2020 £
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	SoFA	12,315	21,519
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>12,315</u>	<u>21,519</u>
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	6	- 3,692	7,401
Increase/(decrease) in creditors	8	- 1,637	3,267
Increase /(decrease) in deferred income	9	-	-
NET CASH FLOW FROM OPERATIONS		<u>6,986</u>	<u>32,187</u>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		<u>6,986</u>	<u>32,187</u>
Cash and cash equivalents at start of the year	7	79,040	46,853
CASH AND CASH EQUIVALENTS AT YEAR END	7	<u>86,026</u>	<u>79,040</u>

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

1 Accounting Policies

- a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

b) *Funds*

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) *Incoming Resources*

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) *Resources Expended*

The Diocesan Common Fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) *Fixed Assets*

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
a) Voluntary income				
Planned giving	64,400	1,927	66,327	63,241
Gift aid one-off	1,486	0	1,486	4,149
Loose plate collection	1,377	0	1,377	483
Other donations	16,039	0	16,039	4,907
	83,302	1,927	85,229	72,780
Income tax recoverable	15,499	1,000	16,499	9,842
Grants received <i>Note 5</i>	108	28,000	28,108	14,200
	118,909	30,927	149,836	101,942
b) Income from activities to generate funds				
Lettings	20,819	0	20,819	36,842
Fundraising events	0	0	0	0
	20,819	0	20,819	36,842
c) Incoming resources from charitable activities				
Fees & weddings	871	0	871	643
Summer Fete	0	0	0	0
	871	0	871	643
d) Other income				
Bank & other interest received	7	0	7	17
Admin services	652	0	652	988
Miscellaneous	459	0	459	49
	1,118	0	1,118	1,054
Total Incoming Resources (per SOFA)	141,717	30,927	172,644	140,481

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

3 Resources Expended

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
a) Charitable activities				
Diocesan Common Fund	63,500	0	63,500	45,708
Parochial church fees	504	0	504	199
Keyham house	8,112	0	8,112	7,090
Assistant Minister	0	15,519	15,519	0
Staff training/ recruitment	0	0	0	0
Clergy expenses	0	0	0	0
Vicarage expenses	159	0	159	176
Worship expenses, IT & equip	1,427	0	1,427	2,873
Youth/children's work	469	0	469	367
Other church running costs	2,817	0	2,817	1,290
Mission expenses	0	0	0	700
Bank charges	158	0	158	122
Summer fete	0	0	0	0
Utilities	8,567	0	8,567	8,481
Insurance	9,959	0	9,959	10,062
Maintenance	12,373	0	12,373	7,273
Major repairs	0	3,964	3,964	0
	108,045	19,483	127,528	84,341
b) Church Management and Administration				
Salaries, NI, pension <i>Note 4</i>	17,455	461	17,916	13,995
Stationery, photocopier & office	4,072	0	4,072	4,820
Cleaning	4,604	0	4,604	4,196
Telephone/ internet	1,219	0	1,219	1,180
	27,350	461	27,811	24,191
c) Charitable giving				
Vicar's discretionary gifts	0	0	0	0
Overseas mission	0	0	0	0
Westbourne Park Family Centre	4,500	0	4,500	4,500
Other	0	0	0	0
	4,500	0	4,500	4,500
d) Governance costs				
PCC expenses	0	0	0	0
Examiner's fee	400	0	400	400
	400	0	400	400
e) Cost of generating voluntary income				
Envelopes	90	0	90	0
	90	0	90	0
f) Other resources used				
Summer camp expenses	0	0	0	0
Development project expenses	0	0	0	4,742
Professional fees	0	0	0	788
	0	0	0	5,530
Total Resources Expended (per SOFA)	140,385	19,944	160,329	118,962

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

	2021	2020
	£	£
4 Staff & trustees		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
5 Grants		
i. Paddington Charities (Vicar's fund)	0	9,200
ii. CAF American donor fund	0	5,000
iii. Anonymous Donation (Future staff costs)	4,000	0
iv. London City Mission (Future staff costs)	16,000	0
v. St. Helen's Bishopsgate (Future staff costs)	8,000	0
vi. Sainbury's Grant	108	0
	<u>28,108</u>	<u>14,200</u>
6 Debtors and prepayments		
Income tax and VAT recoverable	5,257	2,823
Prepayments	101	44
Other debtors	5,221	4,020
	<u>10,579</u>	<u>6,887</u>
7 Bank & cash balances		
National Westminster Bank	9,353	7,651
CAF Bank	76,607	71,288
Petty cash	66	101
	<u>86,026</u>	<u>79,040</u>
8 Creditors - amounts falling due within one year		
Accruals	-7,998	-5,635
Deferred income	0	-4,000
	<u>-7,998</u>	<u>-9,635</u>
9 Creditors - non current		
Grants in advance	0	0
	<u>0</u>	<u>0</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS for the year ended 31 December 2021

10 Tangible fixed assets		Total
		£
Cost	01-Jan-21	8,450
	Additions in year	0
	31-Dec-21	8,450
Depreciation	01-Jan-21	8,450
	Charge for year	0
	31-Dec-21	8,450
Net book value	31-Dec-21	0
	31-Dec-20	0

11 Movement of Funds	Balances 01-Jan-2021	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2021
	£	£	£	£	£
<i>Restricted Funds</i>					
Future Staff Costs	0	30,927	-15,980		14,947
Vicar's Fund	902	0	0		902
Building Fund	28,450	0	-3,964		24,486
Sub-total	29,352	30,927	-19,944	0	40,335
<i>Unrestricted Funds</i>					
General Fund	46,940	141,717	-140,385		48,272
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	46,940	141,717	-140,385	0	48,272
Total (per SoFA)	76,292	172,644	-160,329	0	88,607

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	56,270	0	40,335	96,605
Current liabilities	-7,998	0	0	-7,998
	48,272	0	40,335	88,607

**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2021

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
for the year ended 31 December 2021

ADDRESS Westbourne Park Road
London W2 5QT
Tel: 020 7221 9329
Email: admin@ststephensw2.org
Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Sally Gray	(Church Warden)
Michael White	(Church Warden)
George Topsis	(Treasurer)
Susan Ho	
Wai Tung Ho	
Michelle Jalloh	
Yvonne Muigua	
Paul Rajkumar	
Anne Watson	
Lisa Holland	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

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Page 1	Reference & Administrative Information
Page 2	Financial Review
Page 3	Independent Examiner's Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6	Statement of Cash Flows
Pages 7-11	Notes to the Accounts

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required, for the year ended 31 December 2021, to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:

20/4/22

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2021 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner for the year ended 31 December 2021

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date:

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		118,909	30,927	149,836	101,942
Income from activities to generate funds		20,819	0	20,819	36,842
Incoming resources from charitable activities		871	0	871	643
Other income		1,118	0	1,118	1,054
TOTAL INCOMING RESOURCES		141,717	30,927	172,644	140,481
RESOURCES EXPENDED	3				
Charitable activities		108,045	19,483	127,528	84,341
Church management and administration		27,350	461	27,811	24,191
Charitable giving		4,500	0	4,500	4,500
Governance costs		400	0	400	400
Cost of generating voluntary income		90	0	90	0
Other resources used		0	0	0	5,530
TOTAL RESOURCES EXPENDED		140,385	19,944	160,329	118,962
NET INCOMING RESOURCES BEFORE TRANSFERS		1,332	10,983	12,315	21,519
Gross transfers between funds	11	0	0	0	0
NET MOVEMENT IN FUNDS		1,332	10,983	12,315	21,519
Fund balances at start of year		46,940	29,352	76,292	54,773
FUND BALANCES AT 31 DECEMBER 2021	11	48,272	40,335	88,607	76,292

Movements on reserves and all recognised gains and losses are shown above.

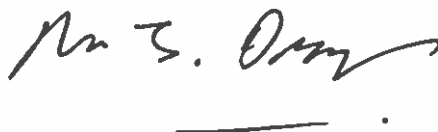
The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors and prepayments	6	10,579		6,887	
Cash at bank and in hand	7	<u>86,026</u>		<u>79,040</u>	
		96,605		85,927	
CURRENT LIABILITIES					
Amounts due within one year	8	<u>-7,998</u>		<u>-9,635</u>	
NET CURRENT ASSETS			88,607		76,292
NON CURRENT LIABILITIES	9		0		0
NET ASSETS			<u>88,607</u>		<u>76,292</u>
FUND BALANCES					
Fund balances at start of year	11		76,292		54,773
Total change during year			12,315		21,519
TOTAL FUNDS	11		<u>88,607</u>		<u>76,292</u>

The accounts were approved by the Parochial Church Council on 20/4/22
and signed on its behalf by Richard Dryer:



The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS
for the year ended 31 December 2021

	Notes	2021 £	2020 £
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	SoFA	12,315	21,519
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>12,315</u>	<u>21,519</u>
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	6	- 3,692	7,401
Increase/(decrease) in creditors	8	- 1,637	3,267
Increase /(decrease) in deferred income	9	-	-
NET CASH FLOW FROM OPERATIONS		<u>6,986</u>	<u>32,187</u>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		<u>6,986</u>	<u>32,187</u>
Cash and cash equivalents at start of the year	7	79,040	46,853
CASH AND CASH EQUIVALENTS AT YEAR END	7	<u>86,026</u>	<u>79,040</u>

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ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

1 Accounting Policies

- a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

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General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) *Incoming Resources*

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) *Resources Expended*

The Diocesan Common Fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) *Fixed Assets*

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
a) Voluntary income				
Planned giving	64,400	1,927	66,327	63,241
Gift aid one-off	1,486	0	1,486	4,149
Loose plate collection	1,377	0	1,377	483
Other donations	16,039	0	16,039	4,907
	83,302	1,927	85,229	72,780
Income tax recoverable	15,499	1,000	16,499	9,842
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	118,909	30,927	149,836	101,942
b) Income from activities to generate funds				
Lettings	20,819	0	20,819	36,842
Fundraising events	0	0	0	0
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c) Incoming resources from charitable activities				
Fees & weddings	871	0	871	643
Summer Fete	0	0	0	0
	871	0	871	643
d) Other income				
Bank & other interest received	7	0	7	17
Admin services	652	0	652	988
Miscellaneous	459	0	459	49
	1,118	0	1,118	1,054
Total Incoming Resources (per SOFA)	141,717	30,927	172,644	140,481

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS
for the year ended 31 December 2021

3 Resources Expended

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
a) Charitable activities				
Diocesan Common Fund	63,500	0	63,500	45,708
Parochial church fees	504	0	504	199
Keyham house	8,112	0	8,112	7,090
Assistant Minister	0	15,519	15,519	0
Staff training/ recruitment	0	0	0	0
Clergy expenses	0	0	0	0
Vicarage expenses	159	0	159	176
Worship expenses, IT & equip	1,427	0	1,427	2,873
Youth/children's work	469	0	469	367
Other church running costs	2,817	0	2,817	1,290
Mission expenses	0	0	0	700
Bank charges	158	0	158	122
Summer fete	0	0	0	0
Utilities	8,567	0	8,567	8,481
Insurance	9,959	0	9,959	10,062
Maintenance	12,373	0	12,373	7,273
Major repairs	0	3,964	3,964	0
	108,045	19,483	127,528	84,341
b) Church Management and Administration				
Salaries, NI, pension <i>Note 4</i>	17,455	461	17,916	13,995
Stationery, photocopier & office	4,072	0	4,072	4,820
Cleaning	4,604	0	4,604	4,196
Telephone/ internet	1,219	0	1,219	1,180
	27,350	461	27,811	24,191
c) Charitable giving				
Vicar's discretionary gifts	0	0	0	0
Overseas mission	0	0	0	0
Westbourne Park Family Centre	4,500	0	4,500	4,500
Other	0	0	0	0
	4,500	0	4,500	4,500
d) Governance costs				
PCC expenses	0	0	0	0
Examiner's fee	400	0	400	400
	400	0	400	400
e) Cost of generating voluntary income				
Envelopes	90	0	90	0
	90	0	90	0
f) Other resources used				
Summer camp expenses	0	0	0	0
Development project expenses	0	0	0	4,742
Professional fees	0	0	0	788
	0	0	0	5,530
Total Resources Expended (per SOFA)	140,385	19,944	160,329	118,962

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

	2021	2020
	£	£
4 Staff & trustees		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
5 Grants		
i. Paddington Charities (Vicar's fund)	0	9,200
ii. CAF American donor fund	0	5,000
iii. Anonymous Donation (Future staff costs)	4,000	0
iv. London City Mission (Future staff costs)	16,000	0
v. St. Helen's Bishopsgate (Future staff costs)	8,000	0
vi. Sainbury's Grant	108	0
	<u>28,108</u>	<u>14,200</u>
6 Debtors and prepayments		
Income tax and VAT recoverable	5,257	2,823
Prepayments	101	44
Other debtors	5,221	4,020
	<u>10,579</u>	<u>6,887</u>
7 Bank & cash balances		
National Westminster Bank	9,353	7,651
CAF Bank	76,607	71,288
Petty cash	66	101
	<u>86,026</u>	<u>79,040</u>
8 Creditors - amounts falling due within one year		
Accruals	-7,998	-5,635
Deferred income	0	-4,000
	<u>-7,998</u>	<u>-9,635</u>
9 Creditors - non current		
Grants in advance	0	0
	<u>0</u>	<u>0</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS for the year ended 31 December 2021

10 Tangible fixed assets		Total
		£
Cost	01-Jan-21	8,450
	Additions in year	0
	31-Dec-21	8,450
Depreciation	01-Jan-21	8,450
	Charge for year	0
	31-Dec-21	8,450
Net book value	31-Dec-21	0
	31-Dec-20	0

11 Movement of Funds	Balances 01-Jan-2021	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2021
	£	£	£	£	£
<i>Restricted Funds</i>					
Future Staff Costs	0	30,927	-15,980		14,947
Vicar's Fund	902	0	0		902
Building Fund	28,450	0	-3,964		24,486
Sub-total	29,352	30,927	-19,944	0	40,335
<i>Unrestricted Funds</i>					
General Fund	46,940	141,717	-140,385		48,272
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	46,940	141,717	-140,385	0	48,272
Total (per SoFA)	76,292	172,644	-160,329	0	88,607

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	56,270	0	40,335	96,605
Current liabilities	-7,998	0	0	-7,998
	48,272	0	40,335	88,607

Accounts

Annual Review 2021



St. Stephen's
Westbourne Park

Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, St. Stephen's PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - evangelistic, pastoral, social and ecumenical. It also has maintenance responsibilities for the church premises of St. Stephen's which are registered as a Grade II listed building.

The PCC continues to pursue the following vision for St. Stephen's: Located in the heart of Westbourne Park, St. Stephen's is a Church of England parish church with a diverse Christian community of all ages. We are followers of Jesus, inspired by the Holy Spirit, and directed by the Word of God. With our doors open wide, expressing the love of Jesus, our vision is to be relevant and valued as a people and place of prayer, worship and service to the community.



Vicar's Comment

If you remain in me and I in you, you will bear much fruit; John 15:5

These are some of Jesus' final words to his disciples and they contain a wonderful promise: if we remain in Jesus, we will bear much fruit

As we look back on 2020, it was a year of extraordinary circumstances, yet we can say that God has been faithful to His promise and that he has borne fruit amongst us a church family. We praise him this.

In our spring 2021 sermon series, we saw that to remain in Jesus, according to the gospel of John, is to listen to Jesus, to obey him, to love his people and to sit at the foot of the cross. Throughout the various stages of lockdown we have kept meeting as a church on a Sunday and mid-week, seeking to remain in Christ. At times we have been restricted to meeting on-line through zoom at others times we have met partly on-line and partly in person. In some senses it has been deeply frustrating, an on-line meeting is no substitute for meeting in person. Nonetheless, we are grateful for the way that God has kept us united as a church family and in touch with each other. We have seen people caring for each other, serving each other in practical ways and finding new ways to express their love for one another. We have grown in patience as we have struggled with technology, with being banned from singing and I am aware that some have battled with intense loneliness. We are grateful that at every stage God has given us the resources to grow in the fruit of His Spirit.

I would like to thank the wardens and stewards for all the work they have done to help us to keep the church open safely and in compliance with covid restrictions. There has not been a Sunday when we could legally open and we have not done so. At the same time we have kept a zoom link live since March 2020 for those who felt nervous about coming to the church building in person.

I would also like to thank the leaders of our Sunday school for the way that they have worked hard to keep the children engaged with church life and Sunday club even when we could only meet on zoom. It has been encouraging to see a number of people volunteering to lead Sunday Club for the first time. I am very grateful to Leon Githae for his leadership of the children's work in this time.

The times when we have been allowed live music in church have been very special. Often this has required our musicians to perform solos with all the musical difficulties that come with social distancing. I am very grateful to them for leading us in this way.

Coronavirus has restricted our ability to reach out in mission, but this has been a time of deepening in our personal faith for many. We launched a third home group in September 2020. For many of us, our on-line weekly home groups were very special times to meet with other Christians and to grow in our faith amidst the restrictions. Through the year a number of people have begun to lead Bible studies for the first time at St Stephen's and we will look to increase the number doing so as we move forwards.

Attendance at our monthly prayer meetings has also grown through the year, which is one of the most significant metrics for growth that we have, as we believe that our work must be founded on prayer.

We have lost touch with some people through the virus and we are painfully aware that there have been some of our congregation who have been self-isolating but were unable to join the zoom calls. We have sought to uphold them in prayer and to keep in touch with them but we recognise that for many it has been a very difficult time.

We have continued to seek to support St Stephen's Primary School through this time. Wherever possible, we have continued to lead a weekly act of collective worship in the school, whether by zoom or pre-recorded video and to support the staff and pupils. The school remains a wonderfully loving and nurturing community and we are fully committed to serving the community in the school in whatever ways we can. It has been frustrating not to be able to run the Club Brunel Express after school club, but we hope to reopen that soon. We have been grateful for opportunities to volunteer to help students in their reading outside of lesson time. I would like to thank Sally Grey for her work with volunteering in the school and co-ordinating Club Brunel Express and also, Helen White and Oliver Pritchard for their work as governors.

We have seen falling revenue from rental income due to covid and a long term tenant (Paint Pots Nursery) choosing to leave us. Finding new tenants to hire our space during the week is a priority for us. We aim to use money from rentals to fund the building maintenance so that congregational giving can support ministry. More details on the finances can be found below in the Treasurer's report.

As we look forward, we hope that by the summer we will be mainly back in the church building and that zoom will be a support rather than a lifeline to the church. There is so much more that we can do to love and support each other face to face. There are also more opportunities to grow in mission.

We see opportunities for growth centred around: launching an evening service to reach the many people aged 20-40 living in the parish; developing our work with pre-schoolers; using the 2022 "Passion for life" mission as a focus for outreach; and working with St Stephen's school to reach out to the families in the school community.

We pray that God will continue to bear fruit amongst us as we seek to remain in him.

Richard Dryer
Vicar

Building And Fabric Report

Progress on implementing our 2019 Architect's Quinquennial report has been frustrated by covid. The general condition of the building is much improved following the building works of 2018 but there are significant further repairs needed, some minor and some more involved, to bring the building up to a good standard. The works recommended by the Quinquennial report include: Repairs to the roof and guttering; repairs to the external boundary wall; rebuilding the chancel floor; addressing settlement issues on the office wall and the outer store room. We are also exploring options for the former organ space.

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. Since September 2009 the parochial Church Council has been registered with the Charity Commission as 'The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington, Charity No. 1131958'.

The method of appointment of PCC members is set out in the Church Representation Rules. All regular attendees at St. Stephen's are encouraged to register on the electoral roll and are able to vote and to stand for election to the PCC.

At St Stephen's, the PCC consists of:

- 3 ex-officio members – the two churchwardens (also elected annually with the possibility of being re-elected for 6 consecutive years), plus the Vicar;
- 9 elected members who serve for three years. Each person may stand for re-election for up to 2 consecutive terms (i.e. 6 years) and must then take a year off the PCC
- 1 Deanery Synod representative who is elected for a three-year period
- the PCC may also co-opt additional members to enhance the Council's skills, experience, and diversity.

Thank you to the following people who faithfully served on our Parochial Church Council during this year:

Clergy:	Revd Richard Dryer
Churchwardens:	Sally Gray Michael White
Elected Members:	Matthew Jones (Secretary) Oliver Pritchard (Treasurer) Ernest Fasanya Wai Tung Ho Michelle Jalloh Yvonne Muigua George Topsis
Co-opted:	Susan Ho
Synod Representative:	Paul Rajukmar
Staff Attending:	Leon Githae 'Tola Williams



PCC Report

The PCC meets on 10 occasions throughout the year. We consider a number of issues relating to church life, both practical and spiritual. These include issues around: finance, safeguarding, the fabric of the building, Sunday services, youth ministry and mission. The PCC form the spiritual leadership of the church family, so every time we meet we begin with a time of reading the scriptures and praying together.

Over the last year we have also been working on our Mission Action Plan, which we signed off in March. This followed a period of prayer, reflecting on the scriptures, researching data about the local area, surveying the congregation and discussion. There were a number of recommendations including: launching an evening service to reach the many people aged 20-40 living in the parish and the local student population; developing our work with pre-schoolers; using the 2022 "Passion for life" mission as a focus for outreach; and working with St Stephen's school to reach out to the families in the school community.

I am very grateful to the PCC for their hard work and wise contributions throughout the year, both at PCC meetings, finance committee and in church life more generally. I would particularly like to thank Matthew Jones, Oliver Pritchard and Ernest Fasanya who are due to rotate off for a year at this APCM for their long standing hard work and support of the church.



Deanery Synod Report

Paul Rajkumar began as our Synod representative in October 2020. The Synod continues to consider a broad range of issues affecting our local churches and wider area. A particular focus at the moment is how churches can partner together to share resources and support each other in our mutual mission. Synod usually meets approximately 4 times a year, though we met less frequently in 2020 due to covid.

Treasurer's Report

Summary

2020 has been a huge challenge for St Stephens, the diocese, our entire Church and nation. Richard and the PCC have responded very well to the spiritual and physical challenges this year of Covid pandemic brought.

We had expected to have a severe shortfall of income over expenses as a result of Covid shutting the Church and the consequent fall in attendance, giving and rentals. However Richard requested and received from the diocese a significant reduction in the Common Fund, our largest expense, and we continued to receive generous donations and regular giving with much appreciated selective increases. This, together with cost savings due to the closure of the church, and our major tenant Paintpots able to afford to pay us for some of the space during 2020, allowed us to post a surplus on general fund of £25,000:

- Regular giving and donation increased from £86,000 to £91,000 in 2020 which includes a once off £5,000 donation.
- Rental income was significantly down from £55,000 to £37,000 due to the enforced closure of the church during the Pandemic. Our discussions with Paint Pots nursery, our main tenants, to try to ensure they stayed with us after the Pandemic, were regrettably not successful.
- The diocese agreed to reduce the Common Fund payment to the clergy for 2020 from a budgeted £74,000 to £46,000.
- Other costs fell by £23,000 due to savings in utilities and across the board, while the church was closed

The finances are therefore once more in a precarious position, with a further deficit on ongoing expenditure expected this year, which if unaddressed will eliminate the remaining reserves of the church. All subsequent years will have to fund themselves.

We will be making efforts to generate additional funds through friends of St Stephens, as well as a further fund raising campaign from our worshippers during the rest of 2020 and the beginning of 2021, not just to generate an excess of income over expenses but to re-build the reserves for the future.

2021 Budget and Fund Raising

The reopening of the church for worship during 2021, albeit in a restricted way due to Covid, has been a blessing.

However our finances are going to be challenged once more during this year. We continue to suffer the absence of Paintpots and other tenants so our rental income will be well down again, even if a new tenant is found at similar rental levels for the second half of the year. We also have budgeted quinquennial church repairs which cannot be put off, and we expect our 2020 surplus to be wiped out as a result of a combination of these factors.

We will be making strong efforts during the rest of 2021 to generate additional funds through friends of St Stephens, as well as a further fundraising campaign from our existing and new worshippers, as the church and neighbourhood opens up again.

Thank you so much once again for your highly valued support, which is so much appreciated by the church.

On a personal note, I am retiring as Treasurer this year, so welcome George and wish him the very best in his tenure. I would like to take the opportunity of thanking Tola for all her support and hard work over the years, without which my task would have been much more onerous.

Oliver Pritchard
Treasurer

Music Report

COVID 19 has certainly tried its best to remove any normality to our worship over the last year. Online music began to take its toll and after a whole year, we are still sitting in church suppressing the urge to sing along to songs that express our thanks and praise to our God; It has been hard for us all. As a music group, it feels like we have been in a traffic jam, starting, stopping and starting again! Longing to find a clear road where we can drive freely without any obstacles.

Nevertheless, we thank the Lord for his grace in enabling us to have live music for our two main celebrations – Christmas and Easter. It was wonderful to hear the choir and musicians at these services, bringing much joy and hope to those who attended/listened. We were also blessed as the government eased its restrictions in April 2021, meaning that the music group could return to playing and singing together again on a regular basis.

During the year, we had to say a heartfelt goodbye to another music leader, Christine Statham, who has been a bedrock in the music group for over a decade! We will miss her wonderful voice and her generous support and encouragement. We pray that God will help Christine, Andy and Nathaniel to continue to grow and use their gifts in their new church.

I would like to give special thanks to Richard Dryer for the great work he did in organising the choir and musicians for the carols by candlelight service. I would also like to give special thanks to Helen White, Nicolette Van Gendt and Charlotte Dryer for their continuous service throughout all the fear and uncertainty that Covid 19 has caused. We look forward to welcoming back 'Tola Williams and Rasheda Chowdury in the coming months and we also extend a warm welcome to our new members: Dot Githae and Wai Tung Ho.

Please keep praying for us as we seek to find more musicians/singers to join our team. It has been a hard year, but I look forward to that glorious day when I will hear us all singing praise to our amazing God, TOGETHER! Any ideas as to what that first song or hymn should be?... Answers on a postcard please!!

Seb Jordan
Worship Leader



Children's and Youth Report

In the last year we've been particularly encouraged by the resilience and commitment that children, parents and ministry leaders have shown. Like everyone we've had to adapt and change due to corona virus and the government restrictions. And even though we have lost contact with some families, we've also had a few that have been showing up regularly. We also have a growing team of Sunday Club leaders; who love the kids and are dedicated to serve them. Our young people have also valued the Sunday club lessons that we've been teaching and I think this sets a base for what we should be doing in future. We've been following the preaching series and using the new city catechism by crossway.

One of the main challenges that we faced last year was keeping families connected and engaged. This was hard because the nature of the restrictions keep us at a distance; therefore we're disconnected in some way. Zoom has been a good tool to help bridge that gap but there's only so much you can do with online church. As we come out of lock-down I think we should have a strategic plan of helping families get back into the rhythm of attending church. We can do this by organising church events and activities that are child-focussed, family friendly and bible based.

As we look ahead, here are three things that I am keen on working out in order to serve our young people and the community around us:

Prayerfully planning for a mid-week pre-school ministry. We've had a few families join us with young children and we would love to open our church and serve them.

Partnering with other churches/ministries as we come out of lock down. For example the upcoming Holiday Club with St. Matthew's Bayswater.

Free up some of my time to be able to give more attention the young people aged 13-19.

Leon Githae
Children & Youth Coordinator



Electoral Roll Report

Our new roll currently consists of **63 members**.

This represents an increase from 61 last year.

Covid restricted our services and this has adversely affected the prospect of growth of the congregation. We look with hope to the lifting of restrictions for everyone to feel comfortable enough to come back into the building.

'Tola Williams
Electoral Roll Officer

The View From The Pew

We asked a number of St Stephen's regulars for their thoughts on the year.

Rasheda writes . . .

It has been a challenging year for everybody. However, for me the challenge has been a little less onerous because of how well St Stephens adapted to the developing situations. Despite not being in the church building for over a year, I still feel just as much a part of our church family. It is definitely true that a church is the people (centred around Jesus) and not the building, this was even more clear this year and I am very thankful for it. I would like to pray that as we transition back to face-to-face we remember how we stuck together this year, and continue to do so going forwards.



Allyna writes . . .



It has been a year of much change for me, but also of much growth. I am thankful for the leading of my Shepherd in uncertain times, and for the security that comes from knowing that though I am a wandering sheep, my Shepherd can always be trusted to lead me through dark valleys and into green pastures.

The community I have found in St Stephens has been a great source of encouragement. From my first visit to St Stephens, I was won over by the 'homey' and close-knit feel of the church. It is a blessing to be in a church where your absence is noticed. Being a long way from home and new to London, it meant a lot to me to be welcomed into the

homes of others.

I am praying that more students especially would come to discover the hidden gem that is St Stephens. I've had a few friends show some interest in coming to church, but so far that hasn't turned into any real commitment. But even in the midst of what seems to be a bleak landscape, I am trusting that God will lead more people to St Stephens just as He led me.

Paul writes . . .



I'm so encouraged by everything that has gone on at St Stephen's this year - the fact that we have continued to meet and encourage each other in the midst of a global pandemic has been tremendously helpful to my edification and perseverance. I am really thankful for the hard work of Richard, Leon and 'Tola for their efforts this year to keep the church open, preach and teach the gospel and to personally connect with congregants. I am praying that as lockdown eases, 2021-2022 would be a real year of growth for St Stephen's, both spiritually and numerically.

Sally writes . . .

What has sustained me most during this difficult year has been being able to maintain a connection with St. Stephen's via Zoom. The weekly Bible study has been especially meaningful, as our group has been able to discuss Luke's Gospel as well as talking and praying about our personal experiences. As we emerge from the restrictions, I pray that we will expand our congregation and extend our footprint in the community by resuming the activities we ran pre-pandemic. I pray, too, that the structural safety of the building will be ensured. Thank you to everyone who made the technology work for us, and the stewards who did a great job in maintaining covid safety!



**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2020

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
For the year ended 31 December 2020

ADDRESS Westbourne Park Road
London W2 5QT
Tel: 020 7221 9329
Email: admin@ststephens.london
Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Sally Gray	(Church Warden)
Michael White	(Church Warden)
Oliver Pritchard	(Treasurer)
Matthew Jones	(Secretary)
Ernest Fasanya	
Susan Ho	
Wai Tung Ho	
Michelle Jalloh	
Yvonne Muigua	
Paul Rajkumar	
George Totpsis	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

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Pages 7-11	Notes to the Accounts

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required to :

for the year ended 31 December 2020

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

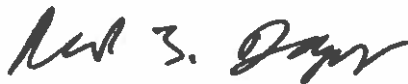
Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:



ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2020 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner

for the year ended 31 December 2020

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date:

28/5/2021

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		91,842	10,100	101,942	97,808
Income from activities to generate funds		36,842	0	36,842	54,825
Incoming resources from charitable activities		643	0	643	367
Other income		1,054	0	1,054	208
TOTAL INCOMING RESOURCES		130,381	10,100	140,481	153,208
RESOURCES EXPENDED	3				
Charitable activities		76,513	7,828	84,341	127,792
Church management and administration		22,819	1,372	24,191	26,049
Charitable giving		4,500	0	4,500	5,029
Governance costs		400	0	400	500
Cost of generating voluntary income		0	0	0	89
Other resources used		788	4,742	5,530	19,275
TOTAL RESOURCES EXPENDED		105,020	13,942	118,962	178,734
NET INCOMING RESOURCES BEFORE TRANSFERS		25,361	-3,842	21,519	-25,526
Gross transfers between funds	11	0	0	0	0
NET MOVEMENT IN FUNDS		25,361	-3,842	21,519	-25,526
Fund balances at start of year		21,579	33,194	54,773	80,299
FUND BALANCES AT 31 DECEMBER 2020	11	46,940	29,352	76,292	54,773

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET

as at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors and prepayments	6	6,887		14,288	
Cash at bank and in hand	7	<u>79,040</u>		<u>46,853</u>	
		85,927		61,141	
CURRENT LIABILITIES					
Amounts due within one year	8	<u>-9,635</u>		<u>-6,368</u>	
NET CURRENT ASSETS			76,292		54,773
NON CURRENT LIABILITIES	9		0		0
NET ASSETS			<u><u>76,292</u></u>		<u><u>54,773</u></u>
FUND BALANCES					
Fund balances at start of year	11		54,773		80,299
Total change during year			21,519		-25,526
TOTAL FUNDS	11		<u><u>76,292</u></u>		<u><u>54,773</u></u>

The accounts were approved by the Parochial Church Council on *9th May 2021*
and signed on its behalf by Richard Dryer:

Richard Dryer

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS **for the year ended 31 December 2020**

	Notes	2020 £	2019 £
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	<i>SoFA</i>	21,519	-25,526
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>21,519</u>	<u>- 25,526</u>
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	<i>6</i>	7,401	- 275
Increase/(decrease) in creditors	<i>8</i>	3,267	- 2,834
Increase /(decrease) in deferred income	<i>9</i>	-	-
NETCASH FLOW FROM OPERATIONS		<u>32,187</u>	<u>- 28,635</u>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		<u>32,187</u>	<u>- 28,635</u>
Cash and cash equivalents at start of the year	<i>7</i>	46,853	75,488
CASH AND CASH EQUIVALENTS AT YEAR END	<i>7</i>	<u>79,040</u>	<u>46,853</u>

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

1 Accounting Policies

a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

b) Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) Incoming Resources

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) Resources Expended

The diocesan common fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

e) Fixed Assets

Consecrated and beneficed properties are excluded from the accounts as are any moveable church furnishings which require a faculty for disposal.

Furniture and other equipment are capitalised and depreciated at 25% p.a. on the straight line basis. Individual assets with a purchase price of £1,000 or less are written off on purchase.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
a) Voluntary income				
Planned giving	63,241	0	63,241	51,253
Gift aid one-off	4,149	0	4,149	5,595
Loose plate collection	483	0	483	2,662
Other donations	4,007	900	4,907	17,311
	<u>71,880</u>	<u>900</u>	<u>72,780</u>	<u>76,821</u>
Income tax recoverable	9,842	0	9,842	9,850
Gift days	5,120	0	5,120	0
Grants received <i>Note 5</i>	5,000	9,200	14,200	11,137
	<u>91,842</u>	<u>10,100</u>	<u>101,942</u>	<u>97,808</u>
b) Income from activities to generate funds				
Lettings	36,842	0	36,842	54,825
Fundraising events	0	0	0	0
	<u>36,842</u>	<u>0</u>	<u>36,842</u>	<u>54,825</u>
c) Incoming resources from charitable activities				
Fees & weddings	643	0	643	367
Summer Fete	0	0	0	0
	<u>643</u>	<u>0</u>	<u>643</u>	<u>367</u>
d) Other income				
Bank & other interest received	17	0	17	61
Admin services	988	0	988	250
Miscellaneous	49	0	49	-103
	<u>1,054</u>	<u>0</u>	<u>1,054</u>	<u>208</u>
Total Incoming Resources (per SOFA)	<u>130,381</u>	<u>10,100</u>	<u>140,481</u>	<u>153,208</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

3 Resources Expended

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
a) Charitable activities				
Diocesan Common Fund	45,708	0	45,708	70,000
Parochial church fees	199	0	199	165
Keyham house	7,090	0	7,090	7,761
Community Mission Worker	0	0	0	7,062
Staff training/ recruitment	0	0	0	1,203
Clergy expenses	0	0	0	150
Vicarage expenses	176	0	176	2,431
Worship expenses, IT & equip	2,873	0	2,873	3,842
Youth/children's work	367	0	367	653
Other church running costs	1,290	0	1,290	2,214
Mission expenses	700	0	700	76
Bank charges	122	0	122	161
Summer fete	0	0	0	0
Utilities	7,999	482	8,481	12,042
Insurance	6,916	3,146	10,062	10,011
Maintenance	3,073	4,200	7,273	10,021
Major repairs	0	0	0	0
	76,513	7,828	84,341	127,792
b) Church Management and Administration				
Salaries, NI, pension <i>Note 4</i>	13,995	0	13,995	15,385
Stationery, photocopier & office	3,940	880	4,820	2,978
Accountancy/Professional fees	0	0	0	0
Cleaning	4,196	0	4,196	6,240
Telephone/ internet	688	492	1,180	1,446
	22,819	1,372	24,191	26,049
c) Charitable giving				
Vicar's discretionary gifts	0	0	0	229
Overseas mission	0	0	0	0
Westbourne Park Family Centre	4,500	0	4,500	4,500
Other	0	0	0	300
	4,500	0	4,500	5,029
d) Governance costs				
PCC expenses	0	0	0	60
Examiner's fee	400	0	400	440
	400	0	400	500
e) Cost of generating voluntary income				
Envelopes	0	0	0	89
	0	0	0	89
f) Other resources used				
Summer camp expenses	0	0	0	0
Development project expenses	0	4,742	4,742	19,275
Professional fees	788		788	
	788	4,742	5,530	19,275
Total Resources Expended (per SOFA)	105,020	13,942	118,962	178,734

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

	2020	2019
	£	£
4 Staff & trustees		
No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
5 Grants		
i. Vicar's fund -HLF (Paddington Charities 2019)	9,200	200
ii. CAF American donor fund	5,000	0
v. The Heritage Lottery Fund -this is the delivery phase grant for the building repair project which began in January 2018 (the initial development phase grant was awarded in November 2015)	0	5,537
vii. Brunel Express	0	5,400
Modified outreach mission work on the Brunel Estate in partnership with WPFC		
	<u>14,200</u>	<u>11,137</u>
6 Debtors and prepayments		
Income tax and VAT recoverable	2,823	9,070
Prepayments	44	119
Other debtors	4,020	5,099
	<u>6,887</u>	<u>14,288</u>
7 Bank & cash balances		
National Westminster Bank	7,651	5,776
CAF Bank	71,288	40,976
Petty cash	101	101
	<u>79,040</u>	<u>46,853</u>
8 Creditors - amounts falling due within one year		
Accruals	-5,635	-6,368
Deferred income	-4,000	0
	<u>-9,635</u>	<u>-6,368</u>
9 Creditors - non current		
Grants in advance	0	0
	<u>0</u>	<u>0</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

10 Tangible fixed assets		Piano	Sound Desk	Total
		£	£	£
Cost	01-Jan-20	3,400	5,050	8,450
	Additions in year	0	0	0
	31-Dec-20	3,400	5,050	8,450
Depreciation	01-Jan-20	3,400	5,050	8,450
	Charge for year	0	0	0
	31-Dec-20	3,400	5,050	8,450
Net book value	31-Dec-20	0	0	0
	31-Dec-19	0	0	0

11 Movement of Funds	Balances 01-Jan-2020	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2020
	£	£	£	£	£
<i>Restricted Funds</i>					
Summer Camp Fund	0	0	0		0
Brunel (CMC)	0	0	0		0
Summer Fete	0	0	0		0
Vicar's Fund	902	9,200	-9,200		902
Development project	32,292	900	-4,742		28,450
Sub-total	33,194	10,100	-13,942	0	29,352
<i>Unrestricted Funds</i>					
General Fund	21,579	130,381	-105,020		46,940
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	21,579	130,381	-105,020	0	46,940
Total (per SoFA)	54,773	140,481	-118,962	0	76,292

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	56,575	0	29,352	85,927
Current liabilities	-9,635	0	0	-9,635
	46,940	0	29,352	76,292

**THE ECCLESIASTICAL PARISH OF
ST STEPHEN WITH ST LUKE, PADDINGTON**

Registered Charity Number: 1131958

REPORT & ACCOUNTS

for the year ended 31 December 2020

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON
Known as: St. Stephen's, Westbourne Park

REFERENCE & ADMINISTRATIVE INFORMATION
For the year ended 31 December 2020

ADDRESS Westbourne Park Road
London W2 5QT
Tel: 020 7221 9329
Email: admin@ststephens.london
Website: www.ststephens.london

St. Stephen's is part of the Diocese of London within the Church of England.
The Parochial Church Council is registered with the Charity Commission as
The Ecclesiastical Parish of St. Stephen with St. Luke, Paddington.
Registered Charity No: 1131958

TRUSTEES / PCC MEMBERS:

Richard Dryer	(Chair)
Sally Gray	(Church Warden)
Michael White	(Church Warden)
Oliver Pritchard	(Treasurer)
Matthew Jones	(Secretary)
Ernest Fasanya	
Susan Ho	
Wai Tung Ho	
Michelle Jalloh	
Yvonne Muigua	
Paul Rajkumar	
George Totpsis	

BANKERS	NatWest Bank PLC	and	CAF Bank Ltd
	Notting Hill Branch		25 Kings Hill Avenue
	46 Notting Hill Gate		Kings Hill
	London W11 3HZ		West Malling
			Kent ME19 4JQ

INDEPENDENT EXAMINER

Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

INDEX

Page 1	Reference & Administrative Information
Page 2	Financial Review
Page 3	Independent Examiner's Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6	Statement of Cash Flows
Pages 7-11	Notes to the Accounts

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Parochial Church Council Report Financial Review

Under the Charities Act 2011, and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

The PCC is required to :

for the year ended 31 December 2020

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on an ongoing basis.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice FRS 102 and the Regulations made under Section 130 of the Charities Act 2011. It also has a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other regularities.

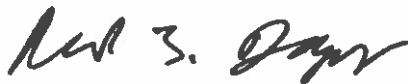
Reserves Policy

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated.

Risk Assessment

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Signed on behalf of the PCC:



Date:



ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST. LUKE, PADDINGTON

Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of St Stephen with St. Luke, Paddington

I report on the accounts for the year ended 31 December 2020 which are set out on pages 4 to 11 and have been prepared on a historical cash basis in accordance with the renewed SORP and FRS102.

Respective Responsibilities of Trustees and Examiner

for the year ended 31 December 2020

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dennis Piepke FCA BSc
10 Newland Close
Hatch End
Middlesex
HA5 4QP

Date:

28/5/2021

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		91,842	10,100	101,942	97,808
Income from activities to generate funds		36,842	0	36,842	54,825
Incoming resources from charitable activities		643	0	643	367
Other income		1,054	0	1,054	208
TOTAL INCOMING RESOURCES		130,381	10,100	140,481	153,208
RESOURCES EXPENDED	3				
Charitable activities		76,513	7,828	84,341	127,792
Church management and administration		22,819	1,372	24,191	26,049
Charitable giving		4,500	0	4,500	5,029
Governance costs		400	0	400	500
Cost of generating voluntary income		0	0	0	89
Other resources used		788	4,742	5,530	19,275
TOTAL RESOURCES EXPENDED		105,020	13,942	118,962	178,734
NET INCOMING RESOURCES BEFORE TRANSFERS		25,361	-3,842	21,519	-25,526
Gross transfers between funds	11	0	0	0	0
NET MOVEMENT IN FUNDS		25,361	-3,842	21,519	-25,526
Fund balances at start of year		21,579	33,194	54,773	80,299
FUND BALANCES AT 31 DECEMBER 2020	11	46,940	29,352	76,292	54,773

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

BALANCE SHEET

as at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		0		0
Investments			0		0
			<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors and prepayments	6	6,887		14,288	
Cash at bank and in hand	7	<u>79,040</u>		<u>46,853</u>	
		85,927		61,141	
CURRENT LIABILITIES					
Amounts due within one year	8	<u>-9,635</u>		<u>-6,368</u>	
NET CURRENT ASSETS			76,292		54,773
NON CURRENT LIABILITIES	9		0		0
NET ASSETS			<u><u>76,292</u></u>		<u><u>54,773</u></u>
FUND BALANCES					
Fund balances at start of year	11		54,773		80,299
Total change during year			21,519		-25,526
TOTAL FUNDS	11		<u><u>76,292</u></u>		<u><u>54,773</u></u>

The accounts were approved by the Parochial Church Council on *9th May 2021*
and signed on its behalf by Richard Dryer:

Richard Dryer

The notes on pages 7 to 11 form part of these accounts.

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

STATEMENT OF CASH FLOWS **for the year ended 31 December 2020**

	Notes	2020 £	2019 £
CASH FLOW FROM OPERATIONS			
Net cash (expenditure)/income	<i>SoFA</i>	21,519	-25,526
Adjustments to cash flows from non-cash items:			
Depreciation		-	-
		<u>21,519</u>	<u>- 25,526</u>
WORKING CAPITAL MOVEMENT			
(Increase)/decrease in debtors	6	7,401	- 275
Increase/(decrease) in creditors	8	3,267	- 2,834
Increase /(decrease) in deferred income	9	-	-
NETCASH FLOW FROM OPERATIONS		<u>32,187</u>	<u>- 28,635</u>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Disposal of investments		-	-
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS		<u>32,187</u>	<u>- 28,635</u>
Cash and cash equivalents at start of the year	7	46,853	75,488
CASH AND CASH EQUIVALENTS AT YEAR END	7	<u>79,040</u>	<u>46,853</u>

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ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

1 Accounting Policies

a) The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. Other than investments, which have been included at market value, the accounts have been prepared on the historic cost basis and as a going concern.

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Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

c) Incoming Resources

Collections and planned giving receivable are recognised when received by the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Interest, rental and similar income is accounted for when due.

d) Resources Expended

The diocesan common fund is accounted for when due.

Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is accounted for on the accruals basis and includes irrecoverable VAT.

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ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
a) Voluntary income				
Planned giving	63,241	0	63,241	51,253
Gift aid one-off	4,149	0	4,149	5,595
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Gift days	5,120	0	5,120	0
Grants received <i>Note 5</i>	5,000	9,200	14,200	11,137
	<u>91,842</u>	<u>10,100</u>	<u>101,942</u>	<u>97,808</u>
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Lettings	36,842	0	36,842	54,825
Fundraising events	0	0	0	0
	<u>36,842</u>	<u>0</u>	<u>36,842</u>	<u>54,825</u>
c) Incoming resources from charitable activities				
Fees & weddings	643	0	643	367
Summer Fete	0	0	0	0
	<u>643</u>	<u>0</u>	<u>643</u>	<u>367</u>
d) Other income				
Bank & other interest received	17	0	17	61
Admin services	988	0	988	250
Miscellaneous	49	0	49	-103
	<u>1,054</u>	<u>0</u>	<u>1,054</u>	<u>208</u>
Total Incoming Resources (per SOFA)	<u>130,381</u>	<u>10,100</u>	<u>140,481</u>	<u>153,208</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

3 Resources Expended

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
a) Charitable activities				
Diocesan Common Fund	45,708	0	45,708	70,000
Parochial church fees	199	0	199	165
Keyham house	7,090	0	7,090	7,761
Community Mission Worker	0	0	0	7,062
Staff training/ recruitment	0	0	0	1,203
Clergy expenses	0	0	0	150
Vicarage expenses	176	0	176	2,431
Worship expenses, IT & equip	2,873	0	2,873	3,842
Youth/children's work	367	0	367	653
Other church running costs	1,290	0	1,290	2,214
Mission expenses	700	0	700	76
Bank charges	122	0	122	161
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Utilities	7,999	482	8,481	12,042
Insurance	6,916	3,146	10,062	10,011
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	22,819	1,372	24,191	26,049
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Overseas mission	0	0	0	0
Westbourne Park Family Centre	4,500	0	4,500	4,500
Other	0	0	0	300
	4,500	0	4,500	5,029
d) Governance costs				
PCC expenses	0	0	0	60
Examiner's fee	400	0	400	440
	400	0	400	500
e) Cost of generating voluntary income				
Envelopes	0	0	0	89
	0	0	0	89
f) Other resources used				
Summer camp expenses	0	0	0	0
Development project expenses	0	4,742	4,742	19,275
Professional fees	788		788	
	788	4,742	5,530	19,275
Total Resources Expended (per SOFA)	105,020	13,942	118,962	178,734

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

	2020	2019
	£	£
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No employee earned at a rate in excess of £60,000 p.a. No amounts were paid or are payable to any trustee or any person connected to them.		
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i. Vicar's fund -HLF (Paddington Charities 2019)	9,200	200
ii. CAF American donor fund	5,000	0
v. The Heritage Lottery Fund -this is the delivery phase grant for the building repair project which began in January 2018 (the initial development phase grant was awarded in November 2015)	0	5,537
vii. Brunel Express	0	5,400
Modified outreach mission work on the Brunel Estate in partnership with WPFC		
	<u>14,200</u>	<u>11,137</u>
6 Debtors and prepayments		
Income tax and VAT recoverable	2,823	9,070
Prepayments	44	119
Other debtors	4,020	5,099
	<u>6,887</u>	<u>14,288</u>
7 Bank & cash balances		
National Westminster Bank	7,651	5,776
CAF Bank	71,288	40,976
Petty cash	101	101
	<u>79,040</u>	<u>46,853</u>
8 Creditors - amounts falling due within one year		
Accruals	-5,635	-6,368
Deferred income	-4,000	0
	<u>-9,635</u>	<u>-6,368</u>
9 Creditors - non current		
Grants in advance	0	0
	<u>0</u>	<u>0</u>

ECCLESIASTICAL PARISH OF ST STEPHEN WITH ST LUKE, PADDINGTON

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

10 Tangible fixed assets		Piano	Sound Desk	Total
		£	£	£
Cost	01-Jan-20	3,400	5,050	8,450
	Additions in year	0	0	0
	31-Dec-20	3,400	5,050	8,450
Depreciation	01-Jan-20	3,400	5,050	8,450
	Charge for year	0	0	0
	31-Dec-20	3,400	5,050	8,450
Net book value	31-Dec-20	0	0	0
	31-Dec-19	0	0	0

11 Movement of Funds	Balances 01-Jan-2020	Incoming Resources	Resources Expended	Transfers	Balances 31-Dec-2020
	£	£	£	£	£
<i>Restricted Funds</i>					
Summer Camp Fund	0	0	0		0
Brunel (CMC)	0	0	0		0
Summer Fete	0	0	0		0
Vicar's Fund	902	9,200	-9,200		902
Development project	32,292	900	-4,742		28,450
Sub-total	33,194	10,100	-13,942	0	29,352
<i>Unrestricted Funds</i>					
General Fund	21,579	130,381	-105,020		46,940
<i>Designated Funds</i>					
Development project	0	0	0		0
Sub-total	21,579	130,381	-105,020	0	46,940
Total (per SoFA)	54,773	140,481	-118,962	0	76,292

12 Analysis of Net Assets between Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	56,575	0	29,352	85,927
Current liabilities	-9,635	0	0	-9,635
	46,940	0	29,352	76,292