

Charity registration number 1131955 (England and Wales)

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Hearle	
	M Jackson	
	G Corker	
	T Fisher	
	P Verrall	
	M Hooper	
	R Corker	
	N L Jones	
	C George	
	C Matthewman	
	T Jameson	(Appointed 25 September 2024)
	A Hooper	(Appointed 25 September 2024)
	S Boyce	(Appointed 25 September 2024)
Charity number (England and Wales)	1131955	
Principal address	2 Queens Road Broadstairs Kent CT10 1NU	
Independent examiner	Mark Hurdman BA(hons) FCA 3 Lloyd Road Broadstairs Kent CT10 1HY	

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
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QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those purposes

In fulfilling the Purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The activities may include but are not restricted to:

- * Regular public worship, prayer, Bible study, preaching and teaching;
- * Baptism, as defined in the Union's Declaration of Principle;
- * The Communion of the Lord's Supper which shall normally be observed at least once a month;
- * Evangelism and mission, locally, regionally, nationally and internationally;
- * The teaching, encouragement, welcome and inclusion of young people;
- * Nurture and growth of Christian disciples;
- * Education and training for Christian and community service;
- * Giving and encouraging charitable social action in the United Kingdom and abroad;
- * Encouraging relationships with and supporting Baptists and other Christians.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contribution made by volunteers

Apart from 6 staff the church relies totally on volunteers. We have access to 300+ volunteers many who give large amounts of time to the church activities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

* The provision of worship and teaching for a church wide community of approximately 400 people and additional numbers whom have engaged with streamed services, teaching and daily devotions. This includes two services each Sunday, mid-week prayer and services, mid-week small group studies and discipleship groups.

*Additional social and support groups for different demographics across the organisation.

* The provision of activities and relevant worship and teaching for 40 children (0-10) and 25 young people (11-18) creating an environment where they can explore the Christian faith. This includes Sunday and mid-week activities and some residential and trips. The starting of a new work creating space for family discipleship.

* The continued work in partnership with the Gap Project, which is based onsite, together providing on-going support for people in the wider community. This partnership enables the building to be open seven days a week allowing 1000 people plus, ages 0-90+, to engage in a variety of activities and groups.

* Continued work in partnership with Global Challenge providing financial and spiritual support to partner churches in Northern Uganda and associated projects, together with supporting a Secondary School for children who otherwise would have no access to education as well as practical support and education for children and adults with physical, emotional and learning needs.

* The provision of pastoral support and spiritual guidance to both the church attendees and the wider community in the building and with appropriate home visiting.

* The provision of opportunities for thanksgiving / dedication of children, baptism, marriage, funeral services so that people can be supported and mark these critical times in their lives.

* Acts of Worship in local schools and Residential Homes.

* On-site team of administrators and caretaker working with a management group, ensure the maintenance and effectiveness of the building.

Performance of fundraising activities against objectives set

* An annual budget is set by the finance team, agreed by both the Trustees and adopted by the church meeting. The giving of the community was in line with budget expectations.

Financial review

During the period, there was net increase of charity funds of over £60,000.

Reserves policy

The Church aims to retain £50,000 to cover future outgoings.

Structure, governance and management

Type of governing document

Constitution

How is the charity constituted?

Unincorporated association

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

S Hearle

M Jackson

G Corker

T Fisher

P Verrall

M Hooper

R Corker

N L Jones

C George

C Matthewman

T Jameson

(Appointed 25 September 2024)

A Hooper

(Appointed 25 September 2024)

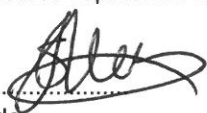
S Boyce

(Appointed 25 September 2024)

Recruitment and appointment of trustees

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of 9.2 the control management and administration of the Church shall be by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.

The trustees' report was approved by the Board of Trustees.


.....
S Hearle

Trustee

Date:

28/10/25

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

I report to the trustees on my examination of the financial statements of Queens Road Baptist Church Broadstairs (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

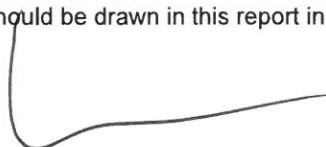
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Hurdman BA(hons) FCA

3 Lloyd Road
Broadstairs
Kent

CT10 1HY

Date: 09/10/2025

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	417,590	(15,636)	401,954	268,055	45,018	313,073
Total income		<u>417,590</u>	<u>(15,636)</u>	<u>401,954</u>	<u>268,055</u>	<u>45,018</u>	<u>313,073</u>
Expenditure on:							
Charitable activities	4	325,145	10,377	335,522	269,216	42,688	311,904
Other expenditure	8	2,406	-	2,406	-	-	-
Total expenditure		<u>327,551</u>	<u>10,377</u>	<u>337,928</u>	<u>269,216</u>	<u>42,688</u>	<u>311,904</u>
Net income/(expenditure) and movement in funds		90,039	(26,013)	64,026	(1,161)	2,330	1,169
Reconciliation of funds:							
Fund balances at 1 January 2024		1,253,600	38,815	1,292,415	1,254,761	36,485	1,291,246
Fund balances at 31 December 2024		<u>1,343,639</u>	<u>12,802</u>	<u>1,356,441</u>	<u>1,253,600</u>	<u>38,815</u>	<u>1,292,415</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		1,270,512		1,265,575
Current assets					
Debtors	11	16,636		15,208	
Cash at bank and in hand		91,416		442,725	
		108,052		457,933	
Creditors: amounts falling due within one year	13	(22,123)		(358,664)	
Net current assets			85,929		99,269
Total assets less current liabilities			1,356,441		1,364,844
Creditors: amounts falling due after more than one year	14		-		(72,429)
Net assets			1,356,441		1,292,415
The funds of the charity					
Restricted income funds	16	12,802		38,815	
Unrestricted funds	17	1,343,639		1,253,600	
		1,356,441		1,292,415	

The financial statements were approved by the trustees on 28/10/25


 S Heale
 Trustee

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Queens Road Baptist Church Broadstairs is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Queens Road, Broadstairs, Kent CT10 1NU, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 Years
Leasehold improvements	5 Years
Fixtures and fittings	3 Years
Equipment	3 Years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	309,708	-	309,708	152,313	-	152,313
Legacies	28,755	-	28,755	34,665	-	34,665
Grants	833	-	833	1,557	-	1,557
Donated goods and services	75,933	-	75,933	68,236	-	68,236
Other	2,361	(15,636)	(13,275)	11,284	45,018	56,302
	<u>417,590</u>	<u>(15,636)</u>	<u>401,954</u>	<u>268,055</u>	<u>45,018</u>	<u>313,073</u>

4 Expenditure on charitable activities

	Mission 2024 £	Ministry 2024 £	Building cost 2024 £	Church life 2024 £	Youth, family & children 2024 £	Total 2024 £
Direct costs						
Staff costs	-	66,463	84,353	-	-	150,816
Depreciation and impairment	-	-	38,706	-	-	38,706
Purchases	-	-	-	-	19,315	19,315
Rent	-	5,325	-	-	-	5,325
Rates and water	-	5,152	3,357	-	-	8,509
Light and heat	-	-	26,448	-	-	26,448
Repairs and maintenance	-	-	19,592	-	-	19,592
Insurance	-	-	5,402	-	-	5,402
Training	210	-	787	-	-	997
Licences and subscriptions	-	-	-	5,127	-	5,127
Legal and professional	-	-	7,540	-	-	7,540
Telephone	-	-	-	1,110	-	1,110
Cleaning	-	-	7,072	-	-	7,072
Other office costs	-	-	4	6,910	-	6,914
Loan interest	-	-	4,290	-	-	4,290
Other charitable expenditure	27,409	950	-	-	-	28,359
	<u>27,619</u>	<u>77,890</u>	<u>197,551</u>	<u>13,147</u>	<u>19,315</u>	<u>335,522</u>
Analysis by fund						
Unrestricted funds	24,403	77,890	190,390	13,147	19,315	325,145
Restricted funds	3,216	-	7,161	-	-	10,377
	<u>27,619</u>	<u>77,890</u>	<u>197,551</u>	<u>13,147</u>	<u>19,315</u>	<u>335,522</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities (Continued)

Previous year:	Mission	Ministry	Building cost	Church life	Youth, family & children	Total
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	-	84,348	60,371	-	-	144,719
Depreciation and impairment	-	-	43,686	-	-	43,686
Purchases	-	-	-	-	4,609	4,609
Rent	-	7,400	-	-	-	7,400
Rates and water	-	4,242	1,567	-	-	5,809
Light and heat	-	-	25,439	-	-	25,439
Repairs and maintenance	-	-	19,197	-	-	19,197
Insurance	-	-	5,062	-	-	5,062
Motor vehicle expenses	-	1,105	-	-	-	1,105
Training	455	-	-	-	-	455
Licences and subscriptions	-	-	-	4,510	-	4,510
Legal and professional	-	-	6,739	-	-	6,739
Telephone	-	-	-	1,287	-	1,287
Cleaning	-	-	6,584	-	-	6,584
Other office costs	-	-	-	9,426	-	9,426
Loan interest	-	-	5,851	-	-	5,851
Other charitable expenditure	20,026	-	-	-	-	20,026
	<u>20,481</u>	<u>97,095</u>	<u>174,496</u>	<u>15,223</u>	<u>4,609</u>	<u>311,904</u>
Analysis by fund						
Unrestricted funds	16,231	97,095	136,058	15,223	4,609	269,216
Restricted funds	4,250	-	38,438	-	-	42,688
	<u>20,481</u>	<u>97,095</u>	<u>174,496</u>	<u>15,223</u>	<u>4,609</u>	<u>311,904</u>

5 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	1,134	1,050
Depreciation of owned tangible fixed assets	38,707	43,686
Loss on disposal of tangible fixed assets	2,406	-
	<u>42,247</u>	<u>44,736</u>

6 Trustees

S Hearle had remuneration of £27,825 and other benefits totalling £5,266. C Matthewson had remuneration of £27,825 and other benefits totalling £2,442.
Both trustees are employed as ministers of the church.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
6	7

Employment costs

	2024	2023
	£	£
Wages and salaries	139,892	136,379
Social security costs	3,617	2,698
Other pension costs	7,307	5,642
	<u>150,816</u>	<u>144,719</u>

There were no employees whose annual remuneration was more than £60,000.

8 Other expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	<u>2,406</u>	<u>-</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Fixtures and fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2024	1,674,574	-	53,401	23,465	1,751,440
Additions	-	37,531	8,520	-	46,051
Disposals	-	-	(13,198)	-	(13,198)
At 31 December 2024	1,674,574	37,531	48,723	23,465	1,784,293
Depreciation and impairment					
At 1 January 2024	415,853	-	47,566	22,447	485,866
Depreciation charged in the year	33,492	1,251	3,694	270	38,707
Eliminated in respect of disposals	-	-	(10,792)	-	(10,792)
At 31 December 2024	449,345	1,251	40,468	22,717	513,781
Carrying amount					
At 31 December 2024	1,225,229	36,280	8,255	748	1,270,512
At 31 December 2023	1,258,721	-	5,836	1,018	1,265,575

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	8,264	8,411
Prepayments and accrued income	8,372	6,797
	16,636	15,208

12 Loans and overdrafts

	2024 £	2023 £
Bank loans	-	72,429
Payable after one year	-	72,429

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Gross amounts owed to contract customers	6,676	5,887
Other creditors	3,486	348,275
Accruals and deferred income	11,961	4,502
	<u>22,123</u>	<u>358,664</u>

14 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	-	72,429
	<u>-</u>	<u>72,429</u>

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,287	5,630
	<u>7,287</u>	<u>5,630</u>

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,287 (2023: £5,630).

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	38,815	(15,636)	(10,377)	12,802
	<u>38,815</u>	<u>(15,636)</u>	<u>(10,377)</u>	<u>12,802</u>
Previous year:				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	36,485	45,018	(42,688)	38,815
	<u>36,485</u>	<u>45,018</u>	<u>(42,688)</u>	<u>38,815</u>

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17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	1,253,600	417,590	(327,551)	1,343,639
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	1,254,761	268,055	(269,216)	1,253,600

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	1,257,710	12,802	1,270,512
Current assets/(liabilities)	85,929	-	85,929
	1,343,639	12,802	1,356,441
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,265,575	-	1,265,575
Current assets/(liabilities)	60,454	38,815	99,269
Long term liabilities	(72,429)	-	(72,429)
	1,253,600	38,815	1,292,415

