

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

England & Wales · Charity number 1131955

Details

Status Registered

Legal form Previously excepted

Registered 2009-10-01

Register [View on the Charity Commission register](#)

Contact

Address Queens Road Baptist Church
Queens Road
Broadstairs
CT10 1NU

Phone 01843861055

Email churchoffice@qrbcb.net

Website www.broadstairsbaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The charity's activities include regular public worship, prayer, Bible study, preaching and teaching, baptism and communion, evangelism and mission, family and youth work, Christian discipleship, education and training for Christian and community service, the giving and promotion of pastoral care, and the support and encouragement of charitable social action in the United Kingdom and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£401,954	£337,928	-	-
2023-12-31	£313,073	£311,904	-	-
2022-12-31	£262,617	£283,232	-	-
2021-12-31	£251,003	£233,548	-	-
2020-12-31	£249,293	£264,060	-	-

Trustees

Name	Role	Appointed
Andrew Hooper		2024-09-25
Christopher John James Matthewman		2023-09-24
GILLIAN CORKER		
Ian Hooper		2025-09-24
Kathryn Louise Martin		2025-09-24
Marianne Hooper		2021-09-29
Natasha Leanne Jones		2023-09-20
Peter Verrall		2012-07-21
Rev SAMUEL HEARLE		
Roy Corker		2022-05-18
Samuel Boyce		2024-09-25
Timothy Douglas Alexander Jameson		2024-09-25

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

England & Wales - Charity number 1131955

Accounts

Charity registration number 1131955 (England and Wales)

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Hearle	
	M Jackson	
	G Corker	
	T Fisher	
	P Verrall	
	M Hooper	
	R Corker	
	N L Jones	
	C George	
	C Matthewman	
	T Jameson	(Appointed 25 September 2024)
	A Hooper	(Appointed 25 September 2024)
	S Boyce	(Appointed 25 September 2024)
Charity number (England and Wales)	1131955	
Principal address	2 Queens Road Broadstairs Kent CT10 1NU	
Independent examiner	Mark Hurdman BA(hons) FCA 3 Lloyd Road Broadstairs Kent CT10 1HY	

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
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QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those purposes

In fulfilling the Purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The activities may include but are not restricted to:

- * Regular public worship, prayer, Bible study, preaching and teaching;
- * Baptism, as defined in the Union's Declaration of Principle;
- * The Communion of the Lord's Supper which shall normally be observed at least once a month;
- * Evangelism and mission, locally, regionally, nationally and internationally;
- * The teaching, encouragement, welcome and inclusion of young people;
- * Nurture and growth of Christian disciples;
- * Education and training for Christian and community service;
- * Giving and encouraging charitable social action in the United Kingdom and abroad;
- * Encouraging relationships with and supporting Baptists and other Christians.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contribution made by volunteers

Apart from 6 staff the church relies totally on volunteers. We have access to 300+ volunteers many who give large amounts of time to the church activities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

* The provision of worship and teaching for a church wide community of approximately 400 people and additional numbers whom have engaged with streamed services, teaching and daily devotions. This includes two services each Sunday, mid-week prayer and services, mid-week small group studies and discipleship groups.

*Additional social and support groups for different demographics across the organisation.

* The provision of activities and relevant worship and teaching for 40 children (0-10) and 25 young people (11-18) creating an environment where they can explore the Christian faith. This includes Sunday and mid-week activities and some residential and trips. The starting of a new work creating space for family discipleship.

* The continued work in partnership with the Gap Project, which is based onsite, together providing on-going support for people in the wider community. This partnership enables the building to be open seven days a week allowing 1000 people plus, ages 0-90+, to engage in a variety of activities and groups.

* Continued work in partnership with Global Challenge providing financial and spiritual support to partner churches in Northern Uganda and associated projects, together with supporting a Secondary School for children who otherwise would have no access to education as well as practical support and education for children and adults with physical, emotional and learning needs.

* The provision of pastoral support and spiritual guidance to both the church attendees and the wider community in the building and with appropriate home visiting.

* The provision of opportunities for thanksgiving / dedication of children, baptism, marriage, funeral services so that people can be supported and mark these critical times in their lives.

* Acts of Worship in local schools and Residential Homes.

* On-site team of administrators and caretaker working with a management group, ensure the maintenance and effectiveness of the building.

Performance of fundraising activities against objectives set

* An annual budget is set by the finance team, agreed by both the Trustees and adopted by the church meeting. The giving of the community was in line with budget expectations.

Financial review

During the period, there was net increase of charity funds of over £60,000.

Reserves policy

The Church aims to retain £50,000 to cover future outgoings.

Structure, governance and management

Type of governing document

Constitution

How is the charity constituted?

Unincorporated association

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

S Hearle

M Jackson

G Corker

T Fisher

P Verrall

M Hooper

R Corker

N L Jones

C George

C Matthewman

T Jameson

(Appointed 25 September 2024)

A Hooper

(Appointed 25 September 2024)

S Boyce

(Appointed 25 September 2024)

Recruitment and appointment of trustees

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of 9.2 the control management and administration of the Church shall be by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.

The trustees' report was approved by the Board of Trustees.



S Hearle

Trustee

Date: 28/10/25

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

I report to the trustees on my examination of the financial statements of Queens Road Baptist Church Broadstairs (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

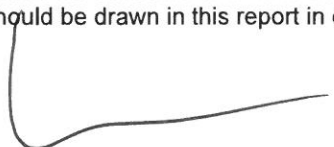
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Hurdman BA(hons) FCA

3 Lloyd Road
Broadstairs
Kent

CT10 1HY

Date: 09/10/2025

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	417,590	(15,636)	401,954	268,055	45,018	313,073
Total income		<u>417,590</u>	<u>(15,636)</u>	<u>401,954</u>	<u>268,055</u>	<u>45,018</u>	<u>313,073</u>
Expenditure on:							
Charitable activities	4	325,145	10,377	335,522	269,216	42,688	311,904
Other expenditure	8	2,406	-	2,406	-	-	-
Total expenditure		<u>327,551</u>	<u>10,377</u>	<u>337,928</u>	<u>269,216</u>	<u>42,688</u>	<u>311,904</u>
Net income/(expenditure) and movement in funds		90,039	(26,013)	64,026	(1,161)	2,330	1,169
Reconciliation of funds:							
Fund balances at 1 January 2024		1,253,600	38,815	1,292,415	1,254,761	36,485	1,291,246
Fund balances at 31 December 2024		<u>1,343,639</u>	<u>12,802</u>	<u>1,356,441</u>	<u>1,253,600</u>	<u>38,815</u>	<u>1,292,415</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		1,270,512		1,265,575
Current assets					
Debtors	11	16,636		15,208	
Cash at bank and in hand		91,416		442,725	
		108,052		457,933	
Creditors: amounts falling due within one year	13	(22,123)		(358,664)	
Net current assets			85,929		99,269
Total assets less current liabilities			1,356,441		1,364,844
Creditors: amounts falling due after more than one year	14		-		(72,429)
Net assets			1,356,441		1,292,415
The funds of the charity					
Restricted income funds	16	12,802		38,815	
Unrestricted funds	17	1,343,639		1,253,600	
		1,356,441		1,292,415	

The financial statements were approved by the trustees on 28/10/25


 S Heale
 Trustee

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Queens Road Baptist Church Broadstairs is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Queens Road, Broadstairs, Kent CT10 1NU, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 Years
Leasehold improvements	5 Years
Fixtures and fittings	3 Years
Equipment	3 Years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	309,708	-	309,708	152,313	-	152,313
Legacies	28,755	-	28,755	34,665	-	34,665
Grants	833	-	833	1,557	-	1,557
Donated goods and services	75,933	-	75,933	68,236	-	68,236
Other	2,361	(15,636)	(13,275)	11,284	45,018	56,302
	<u>417,590</u>	<u>(15,636)</u>	<u>401,954</u>	<u>268,055</u>	<u>45,018</u>	<u>313,073</u>

4 Expenditure on charitable activities

	Mission 2024 £	Ministry 2024 £	Building cost 2024 £	Church life 2024 £	Youth, family & children 2024 £	Total 2024 £
Direct costs						
Staff costs	-	66,463	84,353	-	-	150,816
Depreciation and impairment	-	-	38,706	-	-	38,706
Purchases	-	-	-	-	19,315	19,315
Rent	-	5,325	-	-	-	5,325
Rates and water	-	5,152	3,357	-	-	8,509
Light and heat	-	-	26,448	-	-	26,448
Repairs and maintenance	-	-	19,592	-	-	19,592
Insurance	-	-	5,402	-	-	5,402
Training	210	-	787	-	-	997
Licences and subscriptions	-	-	-	5,127	-	5,127
Legal and professional	-	-	7,540	-	-	7,540
Telephone	-	-	-	1,110	-	1,110
Cleaning	-	-	7,072	-	-	7,072
Other office costs	-	-	4	6,910	-	6,914
Loan interest	-	-	4,290	-	-	4,290
Other charitable expenditure	27,409	950	-	-	-	28,359
	<u>27,619</u>	<u>77,890</u>	<u>197,551</u>	<u>13,147</u>	<u>19,315</u>	<u>335,522</u>
Analysis by fund						
Unrestricted funds	24,403	77,890	190,390	13,147	19,315	325,145
Restricted funds	3,216	-	7,161	-	-	10,377
	<u>27,619</u>	<u>77,890</u>	<u>197,551</u>	<u>13,147</u>	<u>19,315</u>	<u>335,522</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities (Continued)

Previous year:	Mission	Ministry	Building cost	Church life	Youth, family & children	Total
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	-	84,348	60,371	-	-	144,719
Depreciation and impairment	-	-	43,686	-	-	43,686
Purchases	-	-	-	-	4,609	4,609
Rent	-	7,400	-	-	-	7,400
Rates and water	-	4,242	1,567	-	-	5,809
Light and heat	-	-	25,439	-	-	25,439
Repairs and maintenance	-	-	19,197	-	-	19,197
Insurance	-	-	5,062	-	-	5,062
Motor vehicle expenses	-	1,105	-	-	-	1,105
Training	455	-	-	-	-	455
Licences and subscriptions	-	-	-	4,510	-	4,510
Legal and professional	-	-	6,739	-	-	6,739
Telephone	-	-	-	1,287	-	1,287
Cleaning	-	-	6,584	-	-	6,584
Other office costs	-	-	-	9,426	-	9,426
Loan interest	-	-	5,851	-	-	5,851
Other charitable expenditure	20,026	-	-	-	-	20,026
	<u>20,481</u>	<u>97,095</u>	<u>174,496</u>	<u>15,223</u>	<u>4,609</u>	<u>311,904</u>
Analysis by fund						
Unrestricted funds	16,231	97,095	136,058	15,223	4,609	269,216
Restricted funds	4,250	-	38,438	-	-	42,688
	<u>20,481</u>	<u>97,095</u>	<u>174,496</u>	<u>15,223</u>	<u>4,609</u>	<u>311,904</u>

5 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	1,134	1,050
Depreciation of owned tangible fixed assets	38,707	43,686
Loss on disposal of tangible fixed assets	2,406	-
	<u>42,247</u>	<u>44,736</u>

6 Trustees

S Hearle had remuneration of £27,825 and other benefits totalling £5,266. C Matthewson had remuneration of £27,825 and other benefits totalling £2,442.
Both trustees are employed as ministers of the church.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
6	7

Employment costs

	2024	2023
	£	£
Wages and salaries	139,892	136,379
Social security costs	3,617	2,698
Other pension costs	7,307	5,642
	<u>150,816</u>	<u>144,719</u>

There were no employees whose annual remuneration was more than £60,000.

8 Other expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	<u>2,406</u>	<u>-</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 January 2024	1,674,574	-	53,401	23,465	1,751,440
Additions	-	37,531	8,520	-	46,051
Disposals	-	-	(13,198)	-	(13,198)
At 31 December 2024	1,674,574	37,531	48,723	23,465	1,784,293
Depreciation and impairment					
At 1 January 2024	415,853	-	47,566	22,447	485,866
Depreciation charged in the year	33,492	1,251	3,694	270	38,707
Eliminated in respect of disposals	-	-	(10,792)	-	(10,792)
At 31 December 2024	449,345	1,251	40,468	22,717	513,781
Carrying amount					
At 31 December 2024	1,225,229	36,280	8,255	748	1,270,512
At 31 December 2023	1,258,721	-	5,836	1,018	1,265,575

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	8,264	8,411
Prepayments and accrued income	8,372	6,797
	16,636	15,208

12 Loans and overdrafts

	2024 £	2023 £
Bank loans	-	72,429
Payable after one year	-	72,429

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Gross amounts owed to contract customers	6,676	5,887
Other creditors	3,486	348,275
Accruals and deferred income	11,961	4,502
	<u>22,123</u>	<u>358,664</u>

14 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	-	72,429
	<u>-</u>	<u>72,429</u>

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,287	5,630
	<u>7,287</u>	<u>5,630</u>

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,287 (2023: £5,630).

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	38,815	(15,636)	(10,377)	12,802
	<u>38,815</u>	<u>(15,636)</u>	<u>(10,377)</u>	<u>12,802</u>
Previous year:				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	36,485	45,018	(42,688)	38,815
	<u>36,485</u>	<u>45,018</u>	<u>(42,688)</u>	<u>38,815</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	1,253,600	417,590	(327,551)	1,343,639
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	1,254,761	268,055	(269,216)	1,253,600

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	1,257,710	12,802	1,270,512
Current assets/(liabilities)	85,929	-	85,929
	1,343,639	12,802	1,356,441
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,265,575	-	1,265,575
Current assets/(liabilities)	60,454	38,815	99,269
Long term liabilities	(72,429)	-	(72,429)
	1,253,600	38,815	1,292,415

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

England & Wales - Charity number 1131955

Accounts

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Hearle
M Jackson
G Corker
T Fisher
P Verrall
M Hooper
R Corker
N L Jones

(Appointed 20 September
2023)

C George
C Mattewman

(Appointed 24 September
2023)

Charity number

1131955

Principal address

2 Queens Road
Broadstairs
Kent
CT10 1NU

Independent examiner

Levicks
3 Lloyd Road
Broadstairs
Kent
CT10 1HY

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

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QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those purposes

In fulfilling the Purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The activities may include but are not restricted to:

- * Regular public worship, prayer, Bible study, preaching and teaching;
- * Baptism, as defined in the Union's Declaration of Principle;
- * The Communion of the Lord's Supper which shall normally be observed at least once a month;
- * Evangelism and mission, locally, regionally, nationally and internationally;
- * The teaching, encouragement, welcome and inclusion of young people;
- * Nurture and growth of Christian disciples;
- * Education and training for Christian and community service;
- * Giving and encouraging charitable social action in the United Kingdom and abroad;
- * Encouraging relationships with and supporting Baptists and other Christians.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contribution made by volunteers

Apart from 8 staff the church relies totally on volunteers. We have access to 300+ volunteers many who give large amounts of time to the church activities.

Other

2023 saw the retirement of Revd Dr Stephen Cave - Minister from 1994 - April 2023. And then the subsequent appointment of Christopher Matthewman to the role of Team Minister - Mission (September 2023).

At the end of 2023 the Trustees started the process of purchasing a new Manse for the new ministry appointment and started the process of selling the existing Manse in order to finance this.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

* The provision of worship and teaching for a church wide community of approximately 400 people and additional numbers whom have engaged with streamed services, teaching and daily devotions. This includes two services each Sunday, mid-week prayer and services, mid-week small group studies and discipleship groups.

* Additional social and support groups for different demographics across the organisation.

* The provision of activities and relevant worship and teaching for 40 children (0-10) and 25 young people (11-18) creating an environment where they can explore the Christian faith. This includes Sunday and mid-week activities and some residential trips. The starting of a new work creating space for family discipleship.

* The continued work in partnership with the Gap Project, which is based onsite, together providing on-going support for people in the wider community. This partnership enables the building to be open seven days a week allowing 1000 people plus, ages 0-90+, to engage in a variety of activities and groups.

* Continued work in partnership with Global Challenge providing financial and spiritual support to partner churches in Northern Uganda and associated projects, together with supporting a Secondary School for children who otherwise would have no access to education as well as practical support and education for children and adults with physical, emotional and learning needs.

* The provision of pastoral support and spiritual guidance to both the church attendees and the wider community in the building and with appropriate home visiting.

* The provision of opportunities for thanksgiving / dedication of children, baptism, marriage, funeral services so that people can be supported and mark these critical times in their lives.

* Acts of Worship in local schools and Residential Homes.

* On-site team of administrators and caretaker working with a management group, ensure the maintenance and effectiveness of the building.

Performance of fundraising activities against objectives set

* An annual budget is set by the finance team, agreed by both the Trustees and adopted by the church meeting. The giving of the community was in line with budget expectations.

Financial review

During the period, there was net increase of charity funds of over £1,000.

Reserves policy

The Church aims to retain £17,000 to cover future outgoings.

Structure, governance and management

Type of governing document

Constitution

How is the charity constituted?

Unincorporated association

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

S Cave	(Resigned 9 April 2023)
S Hearle	
M Jackson	
G Corker	
T Fisher	
P Verrall	
M Hooper	
R Corker	
P Jupp	(Resigned 13 July 2023)
N L Jones	(Appointed 20 September 2023)
C George	
C Matthewman	(Appointed 24 September 2023)

Recruitment and appointment of trustees

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of 9.2 the control management and administration of the Church shall be by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.

The trustees' report was approved by the Board of Trustees.

S Hearle
Trustee

14 October 2024

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

I report to the trustees on my examination of the financial statements of Queens Road Baptist Church Broadstairs (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Levicks

Mark Hurdman BA(hons) FCA

3 Lloyd Road
Broadstairs
Kent
CT10 1HY

Dated: 17 October 2024

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	3	268,055	45,018	313,073	242,988	13,813	256,801
Charitable activities	4	269,216	42,688	311,904	202,192	17,164	219,356
Net income/(expenditure) and movement in funds		(1,161)	2,330	1,169	40,796	(3,351)	37,445
Reconciliation of funds:							
Fund balances at 1 January 2023		1,254,761	36,485	1,291,246	1,213,965	39,836	1,253,801
Fund balances at 31 December 2023		1,253,600	38,815	1,292,415	1,254,761	36,485	1,291,246

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		1,265,575		1,304,430
Current assets					
Debtors	9	15,208		10,215	
Cash at bank and in hand		442,725		118,820	
		<u>457,933</u>		<u>129,035</u>	
Creditors: amounts falling due within one year	11	358,664		46,241	
		<u>358,664</u>		<u>46,241</u>	
Net current assets			99,269		82,794
Total assets less current liabilities			<u>1,364,844</u>		<u>1,387,224</u>
Creditors: amounts falling due after more than one year	12		(72,429)		(95,978)
			<u>(72,429)</u>		<u>(95,978)</u>
Net assets			<u>1,292,415</u>		<u>1,291,246</u>
The funds of the charity					
Restricted income funds	14	38,815		36,485	
Unrestricted funds		1,253,600		1,254,761	
		<u>1,292,415</u>		<u>1,291,246</u>	

The financial statements were approved by the trustees on 14 October 2024

S Hearle
Trustee

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Queens Road Baptist Church Broadstairs is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Queens Road, Broadstairs, Kent CT10 1NU, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 Years
Fixtures and fittings	3 Years
Equipment	3 Years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	152,313	-	152,313	142,770	-	142,770
Legacies receivable	34,665	-	34,665	35,815	-	35,815
Use of premise	1,557	-	1,557	50,843	-	50,843
Donated goods and services	68,236	-	68,236	-	-	-
Other	11,284	45,018	56,302	13,560	13,813	27,373
	<u>268,055</u>	<u>45,018</u>	<u>313,073</u>	<u>242,988</u>	<u>13,813</u>	<u>256,801</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on charitable activities

	Mission	Ministry	Building cost	Church life	Youth, family & children	Total
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	-	84,348	60,371	-	-	144,719
Depreciation and impairment	-	-	43,686	-	-	43,686
Purchases	-	-	-	-	4,609	4,609
Rent	-	7,400	-	-	-	7,400
Rates & water	-	4,242	1,567	-	-	5,809
Light & heat	-	-	25,439	-	-	25,439
Repairs & maintenance	-	-	19,197	-	-	19,197
Insurance	-	-	5,062	-	-	5,062
Motor vehicle expenses	-	1,105	-	-	-	1,105
Training	455	-	-	-	-	455
Licences & subscriptions	-	-	-	4,510	-	4,510
Legal & professional fees	-	-	6,739	-	-	6,739
Telephone	-	-	-	1,287	-	1,287
Cleaning	-	-	6,584	-	-	6,584
Other office costs	-	-	-	9,426	-	9,426
Loan interest	-	-	5,851	-	-	5,851
Other charitable expenditure	20,026	-	-	-	-	20,026
	<u>20,481</u>	<u>97,095</u>	<u>174,496</u>	<u>15,223</u>	<u>4,609</u>	<u>311,904</u>
Analysis by fund						
Unrestricted funds	16,231	97,095	136,058	15,223	4,609	269,216
Restricted funds	4,250	-	38,438	-	-	42,688
	<u>20,481</u>	<u>97,095</u>	<u>174,496</u>	<u>15,223</u>	<u>4,609</u>	<u>311,904</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on charitable activities

(Continued)

Previous year:	Mission	Ministry	Building cost	Church life	Youth, family & children	Total
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
Direct costs						
Staff costs	-	94,233	31,239	-	-	125,472
Depreciation and impairment	-	-	45,604	-	-	45,604
Purchases	-	725	-	-	2,565	3,290
Rent	-	12,000	-	-	-	12,000
Rates & water	-	4,776	1,142	-	-	5,918
Light & heat	-	-	19,451	-	-	19,451
Repairs & maintenance	-	-	14,041	-	-	14,041
Insurance	-	-	4,622	-	-	4,622
Motor vehicle expenses	-	190	-	-	-	190
Licences & subscriptions	-	-	-	4,474	-	4,474
Legal & professional fees	-	-	7,865	-	-	7,865
Telephone	-	-	-	1,072	-	1,072
Cleaning	-	-	4,393	-	-	4,393
Other office costs	-	-	1,069	7,932	-	9,001
Worship	-	-	-	191	-	191
Loan interest	-	-	4,473	-	-	4,473
Other charitable expenditure	23,299	(66,000)	-	-	-	(42,701)
	<u>23,299</u>	<u>45,924</u>	<u>133,899</u>	<u>13,669</u>	<u>2,565</u>	<u>219,356</u>
Analysis by fund						
Unrestricted funds	23,299	45,924	116,735	13,669	2,565	202,192
Restricted funds	-	-	17,164	-	-	17,164
	<u>23,299</u>	<u>45,924</u>	<u>133,899</u>	<u>13,669</u>	<u>2,565</u>	<u>219,356</u>

5 Trustees

S Hearle had remuneration of £26,006 and other benefits totalling £2,714. C Mattewson had remuneration of £27,825 and other benefits totalling £3,034.
Both trustees are employed as ministers of the church.

6 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>7</u>	<u>7</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	136,379	110,096
Social security costs	2,698	2,449
Other pension costs	5,642	12,927
	<u>144,719</u>	<u>125,472</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2023	1,674,574	50,045	21,992	1,746,611
Additions	-	3,357	1,473	4,830
	<u>1,674,574</u>	<u>53,402</u>	<u>23,465</u>	<u>1,751,441</u>
At 31 December 2023				
	<u>1,674,574</u>	<u>53,402</u>	<u>23,465</u>	<u>1,751,441</u>
Depreciation and impairment				
At 1 January 2023	382,361	40,164	19,655	442,180
Depreciation charged in the year	33,492	7,402	2,792	43,686
	<u>415,853</u>	<u>47,566</u>	<u>22,447</u>	<u>485,866</u>
At 31 December 2023				
	<u>415,853</u>	<u>47,566</u>	<u>22,447</u>	<u>485,866</u>
Carrying amount				
At 31 December 2023	<u>1,258,721</u>	<u>5,836</u>	<u>1,018</u>	<u>1,265,575</u>
At 31 December 2022	<u>1,292,212</u>	<u>9,881</u>	<u>2,337</u>	<u>1,304,430</u>

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	8,411	5,249
Prepayments and accrued income	6,797	4,966
	<u>15,208</u>	<u>10,215</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Loans and overdrafts

	2023	2022
	£	£
Bank loans	72,429	95,978
	<u>72,429</u>	<u>95,978</u>
Payable after one year	72,429	95,978
	<u>72,429</u>	<u>95,978</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Gross amounts owed to contract customers	5,887	4,237
Other creditors	348,275	33,323
Accruals and deferred income	4,502	8,681
	<u>358,664</u>	<u>46,241</u>

12 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	72,429	95,978
	<u>72,429</u>	<u>95,978</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Retirement benefit schemes

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,630 (2022: £7,439).

Defined benefit schemes

The charity operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the charity, being invested with the Baptist Pension Scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2013 by a professionally qualified Actuary using the Projected unit Method. The market value of the DB Plan at the valuation date was £162 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million (equivalent to a past service funding level of 66%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.60
CPI price inflation assumption	2.85
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.85
Assumed investment returns	
- Pre-retirement	5.10
- Post retirement	3.95
Deferred pension increases	
- Pre April 2009	3.60
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	3.40
- Main Scheme pension Post April 2006	2.30

Post-retirement mortality in accordance with 75% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2003 in line with the CMI 2012 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan revealed a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 2 April 2015, deficiency contributions are payable until 30 June 2025. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	36,485	45,018	(42,688)	38,815
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
	39,836	13,813	(17,164)	36,485
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	1,254,761	268,055	(269,216)	1,253,600
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	1,213,965	242,988	(202,192)	1,254,761
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	1,265,575	-	1,265,575
Current assets/(liabilities)	60,454	38,815	99,269
Long term liabilities	(72,429)	-	(72,429)
	<u>1,253,600</u>	<u>38,815</u>	<u>1,292,415</u>
	<u><u>1,253,600</u></u>	<u><u>38,815</u></u>	<u><u>1,292,415</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	1,304,430	-	1,304,430
Current assets/(liabilities)	46,309	36,485	82,794
Long term liabilities	(95,978)	-	(95,978)
	<u>1,254,761</u>	<u>36,485</u>	<u>1,291,246</u>
	<u><u>1,254,761</u></u>	<u><u>36,485</u></u>	<u><u>1,291,246</u></u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

England & Wales - Charity number 1131955

Accounts

**QUEENS ROAD BAPTIST CHURCH
BROADSTAIRS
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

LEVICKS
Chartered Accountants and Business Advisers



QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Cave
S Hearle
M Jackson
G Corker
T Fisher
P Verrall
M Hooper
R Corker
P Jupp

(Appointed 1 March 2022)

Charity number

1131955

Principal address

2 Queens Road
Broadstairs
Kent
CT10 1NU

Independent examiner

Levicks
3 Lloyd Road
Broadstairs
Kent
UK
CT10 1HY

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
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QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those purposes

In fulfilling the Purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The activities may include but are not restricted to:

- * Regular public worship, prayer, Bible study, preaching and teaching;
- * Baptism, as defined in the Union's Declaration of Principle;
- * The Communion of the Lord's Supper which shall normally be observed at least once a month;
- * Evangelism and mission, locally, regionally, nationally and internationally;
- * The teaching, encouragement, welcome and inclusion of young people;
- * Nurture and growth of Christian disciples;
- * Education and training for Christian and community service;
- * Giving and encouraging pastoral care;
- * Supporting and encouraging charitable social action in the United Kingdom and abroad;
- * Encouraging relationships with and supporting Baptists and other Christians.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contribution made by volunteers

Apart from 7 staff the church relies totally on volunteers. We have access to 300+ volunteers many who give large amounts of time to the church activities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

QUEENS ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

- * The provision of worship and teaching for a church wide community of 400 people and additional numbers who have engaged with streamed services, teaching and daily devotions. This includes two services each Sunday, mid-week small group studies and support groups.
- * The provision of activities and relevant worship and teaching for 40 children (0-10) and 25 young people (11-18) creating an environment where they can explore the Christian faith. This includes Sunday and mid-week activities and some residential.
- * The continued work in partnership with the Gap Project, which is based onsite, together providing on-going support for people in the wider community. This partnership enables the building to be open seven days a week allowing 1000 people plus, ages 0-90+, to engage in a variety of activities and groups.
- * Continued work in partnership with Global Challenge providing financial and spiritual support to partner churches in Northern Uganda and associated projects, together with supporting a Secondary School for children who otherwise would have no access to education as well as practical support with education for children and adults with physical, emotional and learning needs.
- * The provision of pastoral support and spiritual guidance to both the church attendees and the wider community in the building and with appropriate home visiting.
- * The provision of opportunities for thanksgiving / dedication of children, baptism, marriage, funeral services so that people can be supported and mark these critical times in their lives.
- * Acts of Worship in local schools and Residential Homes.

Achievements against objectives set

- * Partnering with fellow Baptist Churches in the pursuit of growth and mission and mutual support.
- * The office manager has continued to oversee the maintenance and effectiveness of the organisation.
- * 2022 has continued to be a time of returning to life post the Covid-related lockdowns, encouraging people to connect back into the building and attend groups.
- * The continued to use Peninsular - who provide over-sight and support for the health and safety together with iKnow data base for collating and managing personal information.
- * The church has continued its relationship with the Baptist union and its local expression, SEBA.

Performance of fundraising activities against objectives set

- * Levels of giving have exceeded expectations.

Financial review

During the period, there was net increase of charity funds of over £37,000.

The Church aims to retain £17,000 to cover future outgoings.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management
Type of governing document

Constitution

How is the charity constituted?

Unincorporated association

The trustees who served during the year and up to the date of signature of the financial statements were:

S Cave

S Hearle

M Jackson

G Corker

T Fisher

P Verrall

M Hooper

R Corker

(Appointed 1 March 2022)

P Jupp

P Okun

(Resigned 31 July 2022)

S Kemp

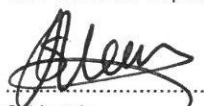
(Resigned 31 January 2022)

C Pick

(Resigned 31 July 2022)

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of 9.2 the control management and administration of the Church shall be by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.

The trustees' report was approved by the Board of Trustees.



S Hearle

Trustee

Date: 31/10/23

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

I report to the trustees on my examination of the financial statements of Queens Road Baptist Church Broadstairs (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Levicks

Mark Hurdman BA(hons) FCA
3 Lloyd Road
Broadstairs
Kent
CT10 1HY
UK

Dated:

31/10/2023

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	242,988	13,813	256,801	225,321	25,682	251,003
Expenditure on:							
Charitable activities	4	202,192	17,164	219,356	211,564	21,984	233,548
Net income/(expenditure) for the year/							
Net movement in funds		40,796	(3,351)	37,445	13,757	3,698	17,455
Fund balances at 1 January 2022		1,213,965	39,836	1,253,801	1,200,208	36,138	1,236,346
Fund balances at 31 December 2022		<u>1,254,761</u>	<u>36,485</u>	<u>1,291,246</u>	<u>1,213,965</u>	<u>39,836</u>	<u>1,253,801</u>

The statement of financial activities includes all gains and losses recognised in the year.

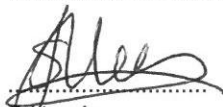
All income and expenditure derive from continuing activities.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		1,304,430		1,350,035
Current assets					
Debtors	9	10,215		11,858	
Cash at bank and in hand		118,820		140,329	
		129,035		152,187	
Creditors: amounts falling due within one year	10	(46,241)		(43,425)	
Net current assets			82,794		108,762
Total assets less current liabilities			1,387,224		1,458,797
Creditors: amounts falling due after more than one year	11		(95,978)		(138,796)
Provisions for liabilities			-		(66,200)
Net assets			1,291,246		1,253,801
Income funds					
Restricted funds			36,485		39,836
Unrestricted funds			1,254,761		1,213,965
			1,291,246		1,253,801

The financial statements were approved by the Trustees on 31/10/23


 S. Hearle
 Trustee

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Queens Road Baptist Church Broadstairs is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Queens Road, Broadstairs, Kent CT10 1NU, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 Years
Fixtures and fittings	3 Years
Equipment	3 Years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	142,770	-	142,770	154,047	-	154,047
Legacies receivable	35,815	-	35,815	36,119	-	36,119
Use of premise	50,843	-	50,843	26,718	-	26,718
Other	13,560	13,813	27,373	8,437	25,682	34,119
	<u>242,988</u>	<u>13,813</u>	<u>256,801</u>	<u>225,321</u>	<u>25,682</u>	<u>251,003</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities	Q Mission	Ministry	Buildings	Church Life	Youth Work	Total 2022	Total 2021
	2022	2022	2022	2022	2022	£	£
Staff costs	-	94,233	31,239	-	-	125,472	120,915
Depreciation and impairment	-	-	45,604	-	-	45,604	46,366
Purchases	-	725	-	-	2,565	3,290	7,135
Rent	-	12,000	-	-	-	12,000	6,144
Rates & water	-	4,776	1,142	-	-	5,918	6,468
Light & heat	-	-	19,451	-	-	19,451	16,418
Repairs & maintenance	-	-	14,041	-	-	14,041	12,006
Insurance	-	-	4,622	-	-	4,622	4,221
Motor vehicle expenses	-	190	-	-	-	190	-
Training	-	-	-	-	-	-	1,085
Licences & subscriptions	-	-	-	4,474	-	4,474	4,170
Legal & professional fees	-	-	7,865	-	-	7,865	5,536
Telephone	-	-	-	1,072	-	1,072	1,025
Cleaning	-	-	4,393	-	-	4,393	2,576
Other office costs	-	-	1,069	7,932	-	9,001	8,050
Worship	-	-	-	191	-	191	4,566
Loan interest	-	-	4,473	-	-	4,473	3,218
Other charitable expenditure	23,299	(66,000)	-	-	-	(42,701)	(16,351)
	23,299	45,924	133,899	13,669	2,565	219,356	233,548
	23,299	45,924	133,899	13,669	2,565	219,356	233,548
Analysis by fund							
Unrestricted funds	23,299	45,924	116,735	13,669	2,565	202,192	211,564

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities	(Continued)					
Restricted funds						
	-	-	17,164	-	-	21,984
	23,299	45,924	133,899	13,669	2,565	233,548

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

(Continued)

For the year ended 31 December 2021

	Q Mission	Ministry	Buildings	Church Life	Youth Work	Total 2021
	£	£	£	£	£	£
Staff costs	-	94,406	26,509	-	-	120,915
Depreciation and impairment	-	-	46,366	-	-	46,366
Purchases	-	49	98	-	6,988	7,135
Rent	-	6,144	-	-	-	6,144
Rates & water	-	4,746	1,722	-	-	6,468
Light & heat	-	-	16,418	-	-	16,418
Repairs & maintenance	-	-	12,006	-	-	12,006
Insurance	-	-	4,221	-	-	4,221
Training	1,085	-	-	-	-	1,085
Licences & subscriptions	-	-	-	4,170	-	4,170
Legal & professional fees	-	-	5,536	-	-	5,536
Telephone	-	-	-	1,025	-	1,025
Cleaning	-	-	2,576	-	-	2,576
Other office costs	-	-	-	8,050	-	8,050
Worship	-	-	-	4,566	-	4,566
Loan interest	-	-	3,218	-	-	3,218
Other charitable expenditure	18,999	(35,350)	-	-	-	(16,351)
	<u>20,084</u>	<u>69,995</u>	<u>118,670</u>	<u>17,811</u>	<u>6,988</u>	<u>233,548</u>
	<u>20,084</u>	<u>69,995</u>	<u>118,670</u>	<u>17,811</u>	<u>6,988</u>	<u>233,548</u>
Analysis by fund						
Unrestricted funds	20,084	69,995	100,001	14,496	6,988	211,564
Restricted funds	-	-	18,669	3,315	-	21,984
	<u>20,084</u>	<u>69,995</u>	<u>118,670</u>	<u>17,811</u>	<u>6,988</u>	<u>233,548</u>

5 Trustees

S Cave had remuneration of £27,000 and other benefits totaling £14,140. S Hearle had remuneration of £24,768 and other benefits totalling £2,635.
Both trustees are employed as ministers of the church.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	7	6
	<u>7</u>	<u>6</u>
Employment costs	2022	2021
	£	£
Wages and salaries	110,096	101,833
Social security costs	2,449	2,565
Other pension costs	12,927	16,517
	<u>125,472</u>	<u>120,915</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2022	1,674,574	50,045	21,992	1,746,611
At 31 December 2022	<u>1,674,574</u>	<u>50,045</u>	<u>21,992</u>	<u>1,746,611</u>
Depreciation and impairment				
At 1 January 2022	348,870	33,769	13,937	396,576
Depreciation charged in the year	33,492	6,395	5,718	45,605
At 31 December 2022	<u>382,362</u>	<u>40,164</u>	<u>19,655</u>	<u>442,181</u>
Carrying amount				
At 31 December 2022	<u>1,292,212</u>	<u>9,881</u>	<u>2,337</u>	<u>1,304,430</u>
At 31 December 2021	<u>1,325,704</u>	<u>16,276</u>	<u>8,055</u>	<u>1,350,035</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	5,249	7,094
Prepayments and accrued income	4,966	4,764
	<u>10,215</u>	<u>11,858</u>
10 Creditors: amounts falling due within one year	2022	2021
	£	£
Gross amounts owed to contract customers	4,237	3,037
Other creditors	33,323	34,867
Accruals and deferred income	8,681	5,521
	<u>46,241</u>	<u>43,425</u>
11 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	95,978	138,796
	<u></u>	<u></u>
12 Provisions for liabilities	2022	2021
	£	£
	-	66,200
	<u></u>	<u></u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Retirement benefit schemes

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,439 (2021: £7,254).

Defined benefit schemes

The charity operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the charity, being invested with the Baptist Pension Scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2013 by a professionally qualified Actuary using the Projected unit Method. The market value of the DB Plan at the valuation date was £162 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million (equivalent to a past service funding level of 66%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.60
CPI price inflation assumption	2.85
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.85
Assumed investment returns	
- Pre-retirement	5.10
- Post retirement	3.95
Deferred pension increases	
- Pre April 2009	3.60
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	3.40
- Main Scheme pension Post April 2006	2.30

Post-retirement mortality in accordance with 75% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2003 in line with the CMI 2012 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan revealed a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 2 April 2015, deficiency contributions are payable until 30 June 2025. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS
QUEENS ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	1,304,430	-	1,304,430	1,350,035	-	1,350,035
Current assets/(liabilities)	82,794	-	82,794	108,762	-	108,762
Long term liabilities	(95,978)	-	(95,978)	(138,796)	-	(138,796)
Provisions	-	-	-	(66,200)	-	(66,200)
	<u>1,291,246</u>	<u>-</u>	<u>1,291,246</u>	<u>1,253,801</u>	<u>-</u>	<u>1,253,801</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

England & Wales - Charity number 1131955

Accounts

CHARITY REGISTRATION NUMBER: 1131955

Queens Road Baptist Church
Unaudited Financial Statements
31 December 2021

LEVICKS
Chartered accountants
3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Queens Road Baptist Church

Financial Statements

Year ended 31 December 2021

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Statement of financial position	9
Notes to the financial statements	10
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Detailed statement of financial activities	21
Notes to the detailed statement of financial activities	23

Queens Road Baptist Church

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Queens Road Baptist Church
Charity registration number	1131955
Principal office	2 Queens Road Broadstairs Kent CT10 1NU UK

The trustees

S Cave	
S Hearle	
G Corker	
I Hooper	(Retired 1 September 2021)
C Pick	
T Fisher	
P Verrall	
P Okun	
S Kemp	
M Jackson	
M Hooper	(Appointed 29 September 2021)
P Jupp	(Appointed 29 September 2021)

Company secretary	P Okun
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Accountants	Levicks Chartered accountants 3 Lloyd Road BROADSTAIRS Kent CT10 1HY
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Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management

Type of governing document

Constitution

How is the charity constituted?

Unincorporated association

Trustee selection methods

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the control management and administration of the Church shall be by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those purposes

In fulfilling the Purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The activities may include but are not restricted to:

- * Regular public worship, prayer, Bible study, preaching and teaching;
- * Baptism, as defined in the Union's Declaration of Principle;
- * The Communion of the Lord's Supper which shall normally be observed at least once a month;
- * Evangelism and mission, locally, regionally, nationally and internationally;
- * The teaching, encouragement, welcome and inclusion of young people;
- * Nurture and growth of Christian disciples;
- * Education and training for Christian and community service;
- * Giving and encouraging pastoral care;
- * Supporting and encouraging charitable social action in the United Kingdom and abroad;
- * Encouraging relationships with and supporting Baptists and other Christians.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees are aware of this guidance.

Contribution made by volunteers

Apart from 6 staff the church relies totally on volunteers. We have access to 300+ volunteers many who give large amounts of time to the church activities.

Other

In line with current Government guidelines in relation to COVID19 the activities of the church have been curtailed and mostly moved on-line from March 2020 - July 2021. Since that time the church has renewed its activities on-site whilst maintaining an online presence.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

- * Provides worship and teaching for a church wide community of 400 people and additional numbers who have engaged with streamed services, teaching and daily devotions. This has provided a sense of togetherness when meeting physically has been restricted. Sunday gatherings have resumed on site following the government lifting restrictions.
- * Through zoom and other social media QRBC has continued to provide activities and relevant worship and teaching for 59 children (0-10) and 35 young people (11-18) creating an environment where they can explore the Christian faith. Since July this has re-opened on site both on a Sunday and mid-week.
- * Have maintained links with Schools and provided on-line pre-recorded material for Assemblies. Since September 2021 leading school assemblies has started; access to hospital has been curtailed but QRBC have linked with the NHS chaplaincy team; either through social media or when possible on-site support to care homes; on-line well-being courses and support which now have opened up on site.
- * Volunteers continued to provide reception support and cover phone-calls etc. in an effort to keep the building open as much as possible during the lock-down period. Together with our partner 'The Gap Project' the buildings are again open seven days a week and 1000 people plus make use of the church facilities.
- * Supported and worked in partnership with The Gap project which is based on site and provide on-going support for people struggling with lock-down; provision of food support and continued work with the homeless. All of which is once more accessible on site.
- * Worked in partnership with Global Challenge providing financial and spiritual support to partner churches in Northern Uganda and associated projects together with supporting a Secondary School for children who otherwise would have no access to education as well as practical support and education for children and adults with physical, emotional and learning needs.
- * Provided pastoral support and spiritual guidance to both the church attendees and the wider community through visiting, phone calls and video calls.
- * As much as possible to provide opportunities for thanksgiving/dedication of children; baptism; marriage, funeral services so that people can be supported and mark these critical times in their lives. These have fallen in-line with Government guidelines and since July we have been able to fulfill this on-site.

Achievements against objectives set

- * Partnering with fellow Baptist Churches in the pursuit of growth and mission and ways of coping with restrictions of worship and mission and way out of lock-down.
- * The office manager has continued to oversee the maintenance and effectiveness of the organisation. Health and Safety and Data Protection have been brought into line with recent legislation. Risk assessments were put in place to provide a COVID compliant environment.
- * Two Sunday on-site services adopted to create space for attendees.
- * Off-site Christmas event to avoid overcrowding together with numerous activities for families and youth.
- * Men's and women's groups relaunched and attended by large numbers.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

* The youth and children's worker continued through lock-down to provide support for young people, families and children. QRBC kids on-line programme and craft activities alongside the delivery of craft bags to families staying at home. Since July the programme has moved back to live activities both on a Sunday as well as during the week.

* Family Café attended by 60-80 families.

* Upgraded pastoral support team and introduced new strategies to provide support during lock-down which have moved to more face-to-face support.

* On-line people accessing the programme has remained consistent and numbers have exceeded expectations.

* Reassessed financial commitment to the two partner charities during initial lock-down and had to cut-back but due to support levels being maintained during lock-down was able to re-address. Since July we have maintained good levels of giving which has meant we are up to pre-lock-down giving levels.

* Granted a payment holiday on building loan - interest only payments made.

* Maintained high standards on site the existing facilities have been painted and the caretaker ensured that deep cleaning was carried out. Further maintenance work has been carried out to maintain present standards.

* The family support worker employed for 6 hours a week worked alongside the Youth and Children's worker in providing support for families both on-site and off.

* Have continued to use Peninsular - who provide over-sight and support for the health and safety together with i-know data base for collating and managing personal information.

Performance of fundraising activities against objectives set

* Levels of giving have exceeded expectations.

Financial review

During the period, there was net increase of charity funds of over £17,000.

Reserves Policy

The Church aims to retain £17,000 to cover future outgoings.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

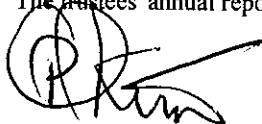
Year ended 31 December 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16/08/22 and signed on behalf of the board of trustees by:



P Okun
Charity Secretary

Queens Road Baptist Church

Independent Examiner's Report to the Trustees of Queens Road Baptist Church

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Queens Road Baptist Church ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

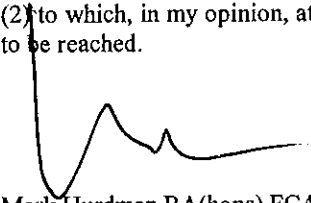
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Hurdman BA(hons) FCA
Independent Examiner

3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Queens Road Baptist Church

Statement of Financial Activities

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	225,321	25,682	251,003	249,293
Total income		<u>225,321</u>	<u>25,682</u>	<u>251,003</u>	<u>249,293</u>
Expenditure					
Expenditure on charitable activities	5,6	211,564	21,984	233,548	264,060
Total expenditure		<u>211,564</u>	<u>21,984</u>	<u>233,548</u>	<u>264,060</u>
Net income/(expenditure) and net movement in funds		<u>13,757</u>	<u>3,698</u>	<u>17,455</u>	<u>(14,767)</u>
Reconciliation of funds					
Total funds brought forward		1,200,208	36,138	1,236,346	1,251,113
Total funds carried forward		<u>1,213,965</u>	<u>39,836</u>	<u>1,253,801</u>	<u>1,236,346</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Queens Road Baptist Church

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	11	1,350,035	1,390,590
Current assets			
Debtors	12	11,859	9,411
Cash at bank and in hand		<u>140,328</u>	<u>118,098</u>
		152,187	127,509
Creditors: amounts falling due within one year	13	<u>43,425</u>	<u>41,229</u>
Net current assets		<u>108,762</u>	<u>86,280</u>
Total assets less current liabilities		<u>1,458,797</u>	<u>1,476,870</u>
Creditors: amounts falling due after more than one year	14	138,796	138,824
Provisions			
Pensions and similar obligations	15	<u>66,200</u>	<u>101,700</u>
Net assets		<u>1,253,801</u>	<u>1,236,346</u>
Funds of the charity			
Restricted funds		39,836	36,138
Unrestricted funds		<u>1,213,965</u>	<u>1,200,208</u>
Total charity funds	17	<u>1,253,801</u>	<u>1,236,346</u>

These financial statements were approved by the board of trustees and authorised for issue on 16/08/2022 and are signed on behalf of the board by:


R. Corker
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Queens Road Baptist Church

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Queens Road, Broadstairs, Kent, CT10 1NU, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years
Fixtures and fittings	-	3 years
Equipment	-	5 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Offerings (S/O's)	151,908	—	151,908
Offerings (Env/Cash/Chqs)	2,139	—	2,139
Gift aid tax refunds	36,119	—	36,119
Sundry donations	8,437	7,827	16,264
Building fund donations	—	17,855	17,855
Deposit interest	4	—	4
Use of premises	26,714	—	26,714
Project funds	—	—	—
	<u>225,321</u>	<u>25,682</u>	<u>251,003</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Offerings (S/O's)	135,389	—	135,389
Offerings (Env/Cash/Chqs)	6,932	—	6,932
Gift aid tax refunds	35,596	—	35,596
Sundry donations	—	14,242	14,242
Building fund donations	—	22,649	22,649
Deposit interest	109	—	109
Use of premises	32,416	—	32,416
Project funds	—	1,960	1,960
	<u>210,442</u>	<u>38,851</u>	<u>249,293</u>

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Q Mission	20,085	—	20,085
Ministry	69,995	—	69,995
Buildings	100,001	18,669	118,670
Church Life	14,496	3,315	17,811
Youth Work	6,987	—	6,987
	<u>211,564</u>	<u>21,984</u>	<u>233,548</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Q Mission	23,566	—	23,566
Ministry	94,910	—	94,910
Buildings	83,632	37,601	121,231
Church Life	22,430	—	22,430
Youth Work	1,921	—	1,923
	<u>226,459</u>	<u>37,601</u>	<u>264,060</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Q Mission	20,085	20,085	23,566
Ministry	69,995	69,995	94,910
Buildings	118,670	118,670	121,231
Church Life	17,811	17,811	22,430
Youth Work	6,987	6,987	1,923
	<u>233,548</u>	<u>233,548</u>	<u>264,060</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>46,366</u>	<u>45,906</u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>900</u>

9. Staff costs

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

9. Staff costs *(continued)*

The average head count of employees during the year was Nil (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of administrative staff	<u>—</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

S Cave had remuneration of £27,000 and other benefits totaling £6,144. S Hearle had remuneration of £24,047.

Both trustees are employed as ministers of the church.

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2021	1,674,574	49,893	16,333	1,740,800
Additions	<u>—</u>	<u>152</u>	<u>5,659</u>	<u>5,811</u>
At 31 December 2021	<u>1,674,574</u>	<u>50,045</u>	<u>21,992</u>	<u>1,746,611</u>
Depreciation				
At 1 January 2021	315,378	26,277	8,555	350,210
Charge for the year	<u>33,492</u>	<u>7,492</u>	<u>5,382</u>	<u>46,366</u>
At 31 December 2021	<u>348,870</u>	<u>33,769</u>	<u>13,937</u>	<u>396,576</u>
Carrying amount				
At 31 December 2021	<u>1,325,704</u>	<u>16,276</u>	<u>8,055</u>	<u>1,350,035</u>
At 31 December 2020	<u>1,359,196</u>	<u>23,616</u>	<u>7,778</u>	<u>1,390,590</u>

12. Debtors

	2021 £	2020 £
Trade debtors	7,095	4,201
Prepayments and accrued income	4,764	5,071
Other debtors	<u>—</u>	<u>139</u>
	<u>11,859</u>	<u>9,411</u>

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	5,521	4,378
Other creditors	<u>37,904</u>	<u>36,851</u>
	<u>43,425</u>	<u>41,229</u>

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>138,796</u>	<u>138,824</u>

15. Provisions

	Pensions and similar obligations £
At 1 January 2021	101,700
Additions	<u>(35,500)</u>
At 31 December 2021	<u>66,200</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,254 (2020: £6,185).

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Pensions and other post retirement benefits *(continued)*

The charity operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the charity, being invested with the Baptist Pension Scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2013 by a professionally qualified Actuary using the Projected unit Method. The market value of the DB Plan at the valuation date was £162 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million (equivalent to a past service funding level of 66%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.60
CPI price inflation assumption	2.85
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.85
Assumed investment returns	
- Pre-retirement	5.10
- Post retirement	3.95
Deferred pension increases	
- Pre April 2009	3.60
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	3.40
- Main Scheme pension Post April 2006	2.30

Post-retirement mortality in accordance with 75% of the SINFA and SINMA tables, with allowance for future improvements in mortality rates from 2003 in line with the CMI 2012 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan revealed a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 2 April 2015, deficiency contributions are payable until 30 June 2025. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Unrestricted General	340,679	225,321	(211,564)	354,436
Unrestricted Development	859,529	—	—	859,529
	<u>1,200,208</u>	<u>225,321</u>	<u>(211,564)</u>	<u>1,213,965</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Unrestricted General	356,696	210,442	(226,459)	340,679
Unrestricted Development	859,529	—	—	859,529
	<u>1,216,225</u>	<u>210,442</u>	<u>(226,459)</u>	<u>1,200,208</u>

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Development	36,138	25,682	(21,984)	39,836

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Development	34,888	38,851	(37,601)	36,138

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
Current assets	<u>1,213,965</u>	<u>39,836</u>	<u>1,253,801</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020
Current assets	<u>1,200,208</u>	<u>36,138</u>	<u>1,236,346</u>

19. Related parties

There was no other related party transaction other than note 10, Trustee remuneration and expenses.

Queens Road Baptist Church

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Queens Road Baptist Church

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Offerings (S/O's)	151,908	135,389
Offerings (Env/Cash/Chqs)	2,139	6,932
Gift aid tax refunds	36,119	35,596
Sundry donations	16,264	14,242
Building fund donations	17,855	22,649
Deposit interest	4	109
Use of premises	26,714	32,416
Project funds	—	1,960
	<u>251,003</u>	<u>249,293</u>
Total income	<u>251,003</u>	<u>249,293</u>
Expenditure		
Expenditure on charitable activities		
Purchases	7,134	2,828
Wages and salaries	101,833	89,621
Employer's NIC	2,565	2,390
Pension costs	7,254	6,185
Rent	6,144	6,144
Rates and water	6,468	6,543
Light and heat	16,418	14,675
Repairs and maintenance	12,006	20,607
Insurance	4,221	3,861
Motor vehicle expenses	—	84
Legal and professional fees	9,706	9,709
Telephone	1,025	1,037
Other office costs	11,711	7,850
Depreciation	46,366	45,906
Other interest payable and similar charges	3,218	3,501
Finance costs - defined benefit pension scheme	9,263	7,103
Actuarial gains/(losses) on def'd ben. scheme	(35,500)	4,500
Buildings - SEBA loan gift	—	4,000
Church Life - worship	4,566	3,950
Q Mission - Gap Project	2,000	3,560
Q Mission - Other	3,150	3,981
Q Mission - 94 Global Challenge	2,000	6,733
Q Mission - Baptist Mission	10,000	5,732
Q Mission - Funds	—	1,500
Q Mission - Bethany Children's Trust	2,000	2,060
	<u>233,548</u>	<u>264,060</u>
Total expenditure	<u>233,548</u>	<u>264,060</u>

Queens Road Baptist Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021	2020
	£	£
Net income/(expenditure)	<u>17,455</u>	<u>(14,767)</u>

Queens Road Baptist Church

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Q Mission		
<i>Activities undertaken directly</i>		
Q Mission - Training	1,085	—
Q Mission - Gap Project	2,000	3,560
Q Mission - Other	3,000	3,981
Q Mission - 94 Global Challenge	2,000	6,733
Q Mission - Baptist Mission	10,000	5,732
Q Mission - Funds	—	1,500
Q Mission - Bethany Children's Trust	2,000	2,060
	<u>20,085</u>	<u>23,566</u>
Ministry		
<i>Activities undertaken directly</i>		
Ministry - purchases	49	306
Ministry - wages/salaries	75,324	63,563
Ministry - employer's NIC	2,565	2,390
Ministry - pension costs	7,254	6,185
Ministry - rent	6,144	6,144
Ministry - rates & water	4,746	4,635
Ministry - motor vehicle expenses	—	84
Ministry - finance costs - def'd ben. scheme	9,263	7,103
Ministry - actuarial gains/(losses) on def'd ben. scheme	(35,500)	4,500
Ministry - preaching expenses	150	—
	<u>69,995</u>	<u>94,910</u>
Buildings		
<i>Activities undertaken directly</i>		
Buildings - purchases	98	599
Buildings - wages/salaries	26,509	26,058
Buildings - rates & water	1,722	1,908
Buildings - light & heat	16,418	14,675
Buildings - repairs & maintenance	12,006	15,302
Buildings - insurance	4,221	3,861
Buildings - legal and professional fees	5,536	4,866
Buildings - cleaning	2,576	2,401
Buildings - depreciation	46,366	44,060
Buildings - loan interest	3,218	3,501

Carried forward

118,670

117,231

Queens Road Baptist Church

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Brought forward	118,670	117,231
Buildings - SEBA loan gift	—	4,000
	<u>118,670</u>	<u>121,231</u>
Church Life		
<i>Activities undertaken directly</i>		
Church Life - repairs & maintenance	—	5,305
Church Life - licences and subscriptions	4,170	4,843
Church Life - telephone	1,025	1,037
Church Life - other office costs	8,050	5,449
Church Life - depreciation	—	1,846
Church Life - Worship	4,566	3,950
	<u>17,811</u>	<u>22,430</u>
Youth Work		
<i>Activities undertaken directly</i>		
Youth, Family & Children	6,987	1,923
	<u>6,987</u>	<u>1,923</u>
Expenditure on charitable activities	<u>233,548</u>	<u>264,060</u>

QUEENS ROAD BAPTIST CHURCH BROADSTAIRS

England & Wales - Charity number 1131955

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From January 2020
Period end date

Period start date To

December 2020

Charity name: Queens Road Baptist Church, Broadstairs

Charity registration number: 1131955

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In fulfilling the Purpose the Church will engage in a range of Activities either on its own or with others that will vary from time to time with Activities being initiated, expanded, or closed, as appropriate. The Activities may include but are not restricted to: • regular public worship, prayer, Bible study, preaching and teaching; • baptism, as defined in the Union's Declaration of Principle;

		• the Communion of the Lord's Supper which shall normally be observed at least once a month; • evangelism and mission, locally, regionally, nationally and internationally; • the teaching, encouragement, welcome and inclusion of young people; • nurture and growth of Christian disciples; • education and training for Christian and community service; • giving and encouraging pastoral care; • supporting and encouraging charitable social action in the United Kingdom and abroad; • encouraging relationships with and supporting Baptists and other Christians.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees are aware of this guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Apart from 6 staff the church relies totally on volunteers. We have access to 300+ volunteers many who give large amounts of time to the church activities.
Other		In line with current Government guidelines in relation to COVID19 the activities of the church have been curtailed and mostly moved on-line from March 2020

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	- Provides worship and teaching for a church wide community of 400 people and additional numbers who have engaged with streamed services, teaching and daily devotions. This has provided a sense of togetherness when meeting physically has been restricted. - Through zoom and other social media QRBC has continued to provide activities and relevant worship and teaching for 40 children (0-10) and 35 young people (11-18) creating an environment where they can explore the Christian faith - Have maintained links with Schools and provided on-line pre-recorded material for Assemblies; access to hospital has been curtailed but

		QRBC have linked with the NHS chaplaincy team; either through social media or when possible on-site support to care homes; on-line well-being courses and support. • Volunteers have continued to provide reception support and cover phone-calls etc. in an effort to keep the building open as much as possible. • Supported and worked in partnership with the Gap project which is based on site and works to provide on-going support for people struggling with lock-down; provision of food support, continued work with the homeless. • Worked in partnership with Global Challenge providing financial and spiritual support to partner churches in Northern Uganda and associated projects together with supporting a Secondary School for children who otherwise would have no access to education as well as practical support and education for children and adults with physical, emotional and learning needs • Provided pastoral support and spiritual guidance to both the church attendees and the wider community through distanced visiting, phone calls and video calls • As much as possible to provide opportunities for thanksgiving/dedication of children; baptism; marriage, funeral services so that people can be supported and mark these critical times in their lives. These have fallen in-line with Government guidelines.
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Additional information (optional)

You may choose to include further statements where relevant about:

		• Partnering with fellow Baptist Churches in the pursuit of growth and mission and ways of coping with restrictions of worship and mission.
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Achievements against objectives set	Para 1.41	• The office manager has continued to oversee the maintenance and effectiveness of the organisation. Health and Safety and Data Protection have been brought into line with recent legislation. Risk assessments put in place to provide a COVID compliant environment • The youth and children's worker continued through lock-down to provide support for young people, families and children. QRBC kids on-line programme and craft activities alongside the delivery of craft bags to families staying at home. • Upgraded pastoral support team and introduced new strategies to provide support during lock-down. • On-line people accessing the programme has remained consistent and numbers have exceeded expectations. • Reassessed financial commitment to the two partner charities during initial lock-down and had to cut-back but due to support levels being maintained during lock-down was able to re-address. • Granted a payment holiday on building loan – interest only payments made. • Maintained high standards on site the existing facilities have been painted and the caretaker ensured that deep cleaning was carried out. • The family support worker employed for 5 hours a week worked alongside the Youth and Children's worker in providing support for families
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

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The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of 9.2 the control management and administration of the Church shall be by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider		

network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Queens Road Baptist Church Broadstairs
Other name the charity uses	
Registered charity number	1131955
Charity's principal address	Queens Road Baptist Church, Queens Road, Broadstairs Kent CT10 1NU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Cave	Minister – Team Leader and Chairperson		
2	Samuel Hearle	Team Minister		
3	Ian Hooper			
4	Simon Kemp	Treasurer		
5	Michelle Jackson			
6	Gill Corker			
7	Teresa Fisher			
8	Peter Okun	Secretary		
9	Caroline Pick			
10	Peter Verrall			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Baptist Union of Great Britain and Northern Ireland		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stephen J Cave	Peter Okun
Position (eg Secretary, Chair, etc)	Chairperson	Secretary
Date	30/03/2021	

CHARITY REGISTRATION NUMBER: 1131955

Queens Road Baptist Church
Unaudited Financial Statements
31 December 2020

LEVICKS
Chartered accountants
3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Queens Road Baptist Church

Financial Statements

Year ended 31 December 2020

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Statement of financial activities	8
Statement of financial position	9
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The following pages do not form part of the financial statements	
Detailed statement of financial activities	21
Notes to the detailed statement of financial activities	23

Queens Road Baptist Church

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Queens Road Baptist Church
Charity registration number	1131955
Principal office	2 Queens Road Broadstairs Kent CT10 1NU UK

The trustees

S Cave
S Hearle
G Corker
I Hooper
C Pick
T Fisher
P Verrall
P Okun
S Kemp
M Jackson

Company secretary	P Okun
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Accountants	Levicks Chartered accountants 3 Lloyd Road BROADSTAIRS Kent CT10 1HY
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Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management

Type of governing document

Constitution

How is the charity constituted?

Unincorporated association

Trustee selection methods

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the control management and administration of the Church shall be by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those purposes

In fulfilling the Purpose the Church will engage in a range of Activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- * Regular public worship, prayer, Bible study, preaching and teaching;
- * Baptism, as defined in the Union's Declaration of Principle;
- * The Communion of the Lord's Supper which shall normally be observed at least once a month;
- * Evangelism and mission, locally, regionally, nationally and internationally;
- * The teaching, encouragement, welcome and inclusion of young people;
- * Nurture and growth of Christian disciples;
- * Education and training for Christian and community service;
- * Giving and encouraging pastoral care;
- * Supporting and encouraging charitable social action in the United Kingdom and abroad;
- * Encouraging relationships with and supporting Baptists and other Christians.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees are aware of this guidance.

Contribution made by volunteers

Apart from 6 staff the church relies totally on volunteers. We have access to 300+ volunteers many who give large amounts of time to the church activities.

Other

In line with current Government guidelines in relation to COVID19 the activities of the church have been curtailed and mostly moved on-line from March 2020.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

* Provides worship and teaching for a church wide community of 400 people and additional numbers who have engaged with streamed services, teaching and daily devotions. This has provided a sense of togetherness when meeting physically has been restricted.

* Through zoom and other social media QRBC has continued to provide activities and relevant worship and teaching for 40 children (0-10) and 35 young people (11-18) creating an environment where they can explore the Christian faith.

* Have maintained links with Schools and provided on-line pre-recorded material for Assemblies; access to hospital has been curtailed but QRBC have linked with the NHS chaplaincy team; either through social media or when possible on-site support to care homes; on-line well-being courses and support.

* Volunteers have continued to provide reception support and cover phone-calls etc. in an effort to keep the building open as much as possible.

* Supported and worked in partnership with the Gap project which is based on site and works to provide on-going support for people struggling with lock-down; provision of food support, continued work with the homeless.

* Worked in partnership with Global Challenge providing financial and spiritual support to partner churches in Northern Uganda and associated projects together with supporting a Secondary School for children who otherwise would have no access to education as well as practical support and education for children and adults with physical, emotional and learning needs.

* Provided pastoral support and spiritual guidance to both the church attendees and the wider community through distanced visiting, phone calls and video calls.

* As much as possible to provide opportunities for thanksgiving/dedication of children; baptism; marriage, funeral services so that people can be supported and mark these critical times in their lives. These have fallen in-line with Government guidelines.

* Partnering with fellow Baptist Churches in the pursuit of growth and mission and ways of coping with restrictions of worship and mission.

Achievements against objectives set

* Partnering with fellow Baptist Churches in the pursuit of growth and mission and ways of coping with restrictions of worship and mission.

* The office manager has continued to oversee the maintenance and effectiveness of the organisation. Health and Safety and Data Protection have been brought into line with recent legislation. Risk assessments put in place to provide a COVID compliant environment.

* The youth and children's worker continued through lock-down to provide support for young people, families and children. QRBC kids on-line programme and craft activities alongside the delivery of craft bags to families staying at home.

* Upgraded pastoral support team and introduced new strategies to provide support during lock-down.

* On-line people accessing the programme has remained consistent and numbers have exceeded expectations.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

* Reassessed financial commitment to the two partner charities during initial lock-down and had to cut-back but due to support levels being maintained during lock-down was able to re-address.

* Granted a payment holiday on building loan - interest only payments made.

* Maintained high standards on site the existing facilities have been painted and the caretaker ensured that deep cleaning was carried out.

* The family support worker employed for 5 hours a week worked alongside the Youth and Children's worker in providing support for families.

Financial review

During the period, there was a decrease in net assets of the charity of over £15,000.

Reserves Policy

The Church aims to retain £17,000 to cover future outgoings.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

The trustees' annual report was approved on 13/9/2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'P Okun', written over a circular stamp or mark.

P Okun
Charity Secretary

13 September 2021

Queens Road Baptist Church

Independent Examiner's Report to the Trustees of Queens Road Baptist Church

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Queens Road Baptist Church ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Hurdman BA(hons) FCA
Independent Examiner

11/10/2021

3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Queens Road Baptist Church

Statement of Financial Activities

Year ended 31 December 2020

		Year to 31 Dec 20			Period from 1 Aug 18 to 31 Dec 19
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	210,442	38,851	249,293	403,597
Total income		<u>210,442</u>	<u>38,851</u>	<u>249,293</u>	<u>403,597</u>
Expenditure					
Expenditure on charitable activities	5,6	226,459	37,601	264,060	394,931
Total expenditure		<u>226,459</u>	<u>37,601</u>	<u>264,060</u>	<u>394,931</u>
Net (expenditure)/income and net movement in funds		<u>(16,017)</u>	<u>1,250</u>	<u>(14,767)</u>	<u>8,666</u>
Reconciliation of funds					
Total funds brought forward		1,216,225	34,888	1,251,113	1,242,447
Total funds carried forward		<u>1,200,208</u>	<u>36,138</u>	<u>1,236,346</u>	<u>1,251,113</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

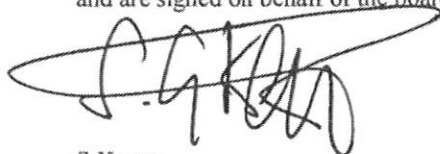
Queens Road Baptist Church

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	11	1,390,590	1,431,932
Current assets			
Debtors	12	9,411	12,849
Cash at bank and in hand		<u>118,098</u>	<u>97,833</u>
		127,509	110,682
Creditors: amounts falling due within one year	13	<u>41,229</u>	<u>41,678</u>
Net current assets		86,280	69,004
Total assets less current liabilities		<u>1,476,870</u>	<u>1,500,936</u>
Creditors: amounts falling due after more than one year	14	138,824	152,623
Provisions			
Pensions and similar obligations	15	<u>101,700</u>	<u>97,200</u>
Net assets		<u>1,236,346</u>	<u>1,251,113</u>
Funds of the charity			
Restricted funds		36,138	34,888
Unrestricted funds		<u>1,200,208</u>	<u>1,216,225</u>
Total charity funds	17	<u>1,236,346</u>	<u>1,251,113</u>

These financial statements were approved by the board of trustees and authorised for issue on 13/09/2021 and are signed on behalf of the board by:



S Kemp
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Queens Road Baptist Church

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Queens Road, Broadstairs, Kent, CT10 1NU, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years
Fixtures and fittings	-	3 years
Equipment	-	5 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Offerings (S/O's)	135,389	—	135,389
Offerings (Env/Cash/Chqs)	6,932	—	6,932
Gift aid tax refunds	35,596	—	35,596
Sundry donations	—	14,242	14,242
Building fund donations	—	22,649	22,649
Deposit interest	109	—	109
Use of premises	32,416	—	32,416
Project funds	—	1,960	1,960
Mission donations	—	—	—
	<u>210,442</u>	<u>38,851</u>	<u>249,293</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Offerings (S/O's)	118,667	26,509	145,176
Offerings (Env/Cash/Chqs)	43,504	—	43,504
Gift aid tax refunds	42,117	—	42,117
Sundry donations	—	7,113	7,113
Building fund donations	—	31,690	31,690
Deposit interest	381	—	381
Use of premises	128,110	—	128,110
Project funds	1,924	3,278	5,202
Mission donations	—	304	304
	<u>334,703</u>	<u>68,894</u>	<u>403,597</u>

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Q Mission	23,566	—	23,566
Ministry	94,910	—	94,910
Buildings	83,632	37,601	121,231
Church Life	22,430	—	22,430
Youth Work	1,921	—	1,923
	<u>226,459</u>	<u>37,601</u>	<u>264,060</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Q Mission	35,932	—	35,932
Ministry	158,595	—	158,595
Buildings	152,285	28,373	180,659
Church Life	15,608	—	15,608
Youth Work	4,138	—	4,137
	<u>366,558</u>	<u>28,373</u>	<u>394,931</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Q Mission	23,566	23,566	35,932
Ministry	94,910	94,910	158,595
Buildings	121,231	121,231	180,659
Church Life	22,430	22,430	15,608
Youth Work	1,923	1,923	4,137
	<u>264,060</u>	<u>264,060</u>	<u>394,931</u>

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>45,906</u>	<u>62,293</u>

8. Independent examination fees

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>900</u>	<u>900</u>

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Dec 20	Period from 1 Aug 18 to 31 Dec 19
	£	£
Wages and salaries	89,621	116,538
Social security costs	2,390	4,266
Employer contributions to pension plans	6,185	8,945
	<u>98,196</u>	<u>129,749</u>

The average head count of employees during the year was 6 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of administrative staff	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

10. Trustee remuneration and expenses

S Cave had remuneration of £27,000 and other benefits totaling £8,516. S Hearle had remuneration of £24,047 and other benefits totaling £8,406. Both trustees are employed as ministers of the church.

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2020	1,674,574	49,593	12,069	1,736,236
Additions	—	300	4,264	4,564
At 31 December 2020	<u>1,674,574</u>	<u>49,893</u>	<u>16,333</u>	<u>1,740,800</u>
Depreciation				
At 1 January 2020	281,887	16,591	5,826	304,304
Charge for the year	33,491	9,686	2,729	45,906
At 31 December 2020	<u>315,378</u>	<u>26,277</u>	<u>8,555</u>	<u>350,210</u>
Carrying amount				
At 31 December 2020	<u>1,359,196</u>	<u>23,616</u>	<u>7,778</u>	<u>1,390,590</u>
At 31 December 2019	<u>1,392,687</u>	<u>33,002</u>	<u>6,243</u>	<u>1,431,932</u>

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Debtors

	2020	2019
	£	£
Trade debtors	4,201	7,590
Prepayments and accrued income	5,071	4,238
Other debtors	139	1,021
	<u>9,411</u>	<u>12,849</u>

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	4,378	3,872
Other creditors	36,851	37,806
	<u>41,229</u>	<u>41,678</u>

14. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	<u>138,824</u>	<u>152,623</u>

15. Provisions

	Pensions and similar obligations
	£
At 1 January 2020	97,200
Additions	4,500
At 31 December 2020	<u>101,700</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,185 (2019: £8,945).

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Pensions and other post retirement benefits *(continued)*

The charity operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the charity, being invested with the Baptist Pension Scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2013 by a professionally qualified Actuary using the Projected unit Method. The market value of the DB Plan at the valuation date was £162 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million (equivalent to a past service funding level of 66%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.60
CPI price inflation assumption	2.85
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.85
Assumed investment returns	
- Pre-retirement	5.10
- Post retirement	3.95
Deferred pension increases	
- Pre April 2009	3.60
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	3.40
- Main Scheme pension Post April 2006	2.30

Post-retirement mortality in accordance with 75% of the SINFA and SINMA tables, with allowance for future improvements in mortality rates from 2003 in line with the CMI 2012 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan revealed a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 2 April 2015, deficiency contributions are payable until 30 June 2025. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Queens Road Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 December 2020

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Unrestricted General	356,696	210,442	(226,459)	340,679
Unrestricted Development	859,529	—	—	859,529
	<u>1,216,225</u>	<u>210,442</u>	<u>(226,459)</u>	<u>1,200,208</u>

	At 1 August 2018	Income	Expenditure	At 31 December 2019
	£	£	£	£
Unrestricted General	388,551	334,703	(366,558)	356,696
Unrestricted Development	859,529	—	—	859,529
	<u>1,248,080</u>	<u>334,703</u>	<u>(366,558)</u>	<u>1,216,225</u>

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Development	34,888	38,851	(37,601)	36,138

	At 1 August 2018	Income	Expenditure	At 31 December 2019
	£	£	£	£
Restricted Development	(5,633)	68,894	(28,373)	34,888

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>1,200,208</u>	<u>36,138</u>	<u>1,236,346</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>1,216,225</u>	<u>34,888</u>	<u>1,251,113</u>

19. Related parties

There was no other related party transaction other than note 10, Trustee remuneration and expenses.

Queens Road Baptist Church

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Queens Road Baptist Church

Detailed Statement of Financial Activities

Year ended 31 December 2020

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Income and endowments		
Donations and legacies		
Offerings (S/O's)	135,389	145,176
Offerings (Env/Cash/Chqs)	6,932	43,504
Gift aid tax refunds	35,596	42,117
Sundry donations	14,242	7,113
Building fund donations	22,649	31,690
Deposit interest	109	381
Use of premises	32,416	128,110
Project funds	1,960	5,202
Mission donations	—	304
	<u>249,293</u>	<u>403,597</u>
Total income	<u>249,293</u>	<u>403,597</u>

Queens Road Baptist Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Expenditure		
Expenditure on charitable activities		
Purchases	2,828	5,231
Wages and salaries	89,621	116,538
Employer's NIC	2,390	4,266
Pension costs	6,185	8,945
Rent	6,144	8,436
Rates and water	6,543	10,330
Light and heat	14,675	21,711
Repairs and maintenance	20,607	19,058
Insurance	3,861	5,357
Motor vehicle expenses	84	49
Legal and professional fees	9,709	14,041
Telephone	1,037	1,457
Other office costs	7,850	25,863
Depreciation	45,906	62,293
Other interest payable and similar charges	3,501	8,259
Finance costs - defined benefit pension scheme	7,103	12,511
Actuarial gains/(losses) on def'd ben. scheme	4,500	33,720
DetailedSOFAExpenditureOnCharitableActivitiesType3H	4,000	—
Church Life - worship	3,950	934
Q Mission - Gap Project	3,560	7,500
Q Mission - Spurgeons College	—	1,482
Q Mission - Other	3,981	2,175
Q Mission - 94 Global Challenge	6,733	6,000
Q Mission - Baptist Mission	5,732	13,900
Q Mission - Funds	1,500	2,000
Q Mission - Bethany Children's Trust	2,060	2,875
	<u>264,060</u>	<u>394,931</u>
Total expenditure	<u>264,060</u>	<u>394,931</u>
Net (expenditure)/income	<u>(14,767)</u>	<u>8,666</u>

Queens Road Baptist Church

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Expenditure on charitable activities		
Q Mission		
<i>Activities undertaken directly</i>		
Q Mission - Gap Project	3,560	7,500
Q Mission - Spurgeons College	—	1,482
Q Mission - Other	3,981	2,175
Q Mission - 94 Global Challenge	6,733	6,000
Q Mission - Baptist Mission	5,732	13,900
Q Mission - Funds	1,500	2,000
Q Mission - Bethany Children's Trust	2,060	2,875
	<u>23,566</u>	<u>35,932</u>
Ministry		
<i>Activities undertaken directly</i>		
Ministry - purchases	306	822
Ministry - wages/salaries	63,563	83,305
Ministry - employer's NIC	2,390	4,266
Ministry - pension costs	6,185	8,945
Ministry - rent	6,144	8,436
Ministry - rates & water	4,635	6,541
Ministry - motor vehicle expenses	84	49
Ministry - finance costs - def'd ben. scheme	7,103	12,511
Ministry - actuarial gains/(losses) on def'd ben. scheme	4,500	33,720
	<u>94,910</u>	<u>158,595</u>
Buildings		
<i>Activities undertaken directly</i>		
Buildings - purchases	599	272
Buildings - wages/salaries	26,058	33,233
Buildings - rates & water	1,908	3,789
Buildings - light & heat	14,675	21,711
Buildings - repairs & maintenance	15,302	18,648
Buildings - insurance	3,861	5,357
Buildings - legal and professional fees	4,866	9,197
Buildings - cleaning	2,401	17,900
Buildings - depreciation	44,060	62,293
	<u>113,730</u>	<u>172,400</u>
Carried forward	113,730	172,400

Queens Road Baptist Church

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Brought forward	113,730	172,400
Buildings - loan interest	3,501	8,259
Direct charitable activity 7 - other type 2	4,000	—
	<u>121,231</u>	<u>180,659</u>
Church Life		
<i>Activities undertaken directly</i>		
Church Life - repairs & maintenance	5,305	410
Church Life - licences and subscriptions	4,843	4,844
Church Life - telephone	1,037	1,457
Church Life - other office costs	5,449	7,963
Church Life - depreciation	1,846	—
Church Life - Worship	3,950	934
	<u>22,430</u>	<u>15,608</u>
Youth Work		
<i>Activities undertaken directly</i>		
Youth, Family & Children	1,923	4,137
	<u>1,923</u>	<u>4,137</u>
Expenditure on charitable activities	<u>264,060</u>	<u>394,931</u>

CHARITY REGISTRATION NUMBER: 1131955

Queens Road Baptist Church
Unaudited Financial Statements
31 December 2020

LEVICKS
Chartered accountants
3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Queens Road Baptist Church

Financial Statements

Year ended 31 December 2020

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Queens Road Baptist Church

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Queens Road Baptist Church
Charity registration number	1131955
Principal office	2 Queens Road Broadstairs Kent CT10 1NU UK

The trustees

S Cave
S Hearle
G Corker
I Hooper
C Pick
T Fisher
P Verrall
P Okun
S Kemp
M Jackson

Company secretary	P Okun
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Accountants	Levicks Chartered accountants 3 Lloyd Road BROADSTAIRS Kent CT10 1HY
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Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management

Type of governing document

Constitution

How is the charity constituted?

Unincorporated association

Trustee selection methods

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the control management and administration of the Church shall be by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those purposes

In fulfilling the Purpose the Church will engage in a range of Activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- * Regular public worship, prayer, Bible study, preaching and teaching;
- * Baptism, as defined in the Union's Declaration of Principle;
- * The Communion of the Lord's Supper which shall normally be observed at least once a month;
- * Evangelism and mission, locally, regionally, nationally and internationally;
- * The teaching, encouragement, welcome and inclusion of young people;
- * Nurture and growth of Christian disciples;
- * Education and training for Christian and community service;
- * Giving and encouraging pastoral care;
- * Supporting and encouraging charitable social action in the United Kingdom and abroad;
- * Encouraging relationships with and supporting Baptists and other Christians.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees are aware of this guidance.

Contribution made by volunteers

Apart from 6 staff the church relies totally on volunteers. We have access to 300+ volunteers many who give large amounts of time to the church activities.

Other

In line with current Government guidelines in relation to COVID19 the activities of the church have been curtailed and mostly moved on-line from March 2020.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

* Provides worship and teaching for a church wide community of 400 people and additional numbers who have engaged with streamed services, teaching and daily devotions. This has provided a sense of togetherness when meeting physically has been restricted.

* Through zoom and other social media QRBC has continued to provide activities and relevant worship and teaching for 40 children (0-10) and 35 young people (11-18) creating an environment where they can explore the Christian faith.

* Have maintained links with Schools and provided on-line pre-recorded material for Assemblies; access to hospital has been curtailed but QRBC have linked with the NHS chaplaincy team; either through social media or when possible on-site support to care homes; on-line well-being courses and support.

* Volunteers have continued to provide reception support and cover phone-calls etc. in an effort to keep the building open as much as possible.

* Supported and worked in partnership with the Gap project which is based on site and works to provide on-going support for people struggling with lock-down; provision of food support, continued work with the homeless.

* Worked in partnership with Global Challenge providing financial and spiritual support to partner churches in Northern Uganda and associated projects together with supporting a Secondary School for children who otherwise would have no access to education as well as practical support and education for children and adults with physical, emotional and learning needs.

* Provided pastoral support and spiritual guidance to both the church attendees and the wider community through distanced visiting, phone calls and video calls.

* As much as possible to provide opportunities for thanksgiving/dedication of children; baptism; marriage, funeral services so that people can be supported and mark these critical times in their lives. These have fallen in-line with Government guidelines.

* Partnering with fellow Baptist Churches in the pursuit of growth and mission and ways of coping with restrictions of worship and mission.

Achievements against objectives set

* Partnering with fellow Baptist Churches in the pursuit of growth and mission and ways of coping with restrictions of worship and mission.

* The office manager has continued to oversee the maintenance and effectiveness of the organisation. Health and Safety and Data Protection have been brought into line with recent legislation. Risk assessments put in place to provide a COVID compliant environment.

* The youth and children's worker continued through lock-down to provide support for young people, families and children. QRBC kids on-line programme and craft activities alongside the delivery of craft bags to families staying at home.

* Upgraded pastoral support team and introduced new strategies to provide support during lock-down.

* On-line people accessing the programme has remained consistent and numbers have exceeded expectations.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

* Reassessed financial commitment to the two partner charities during initial lock-down and had to cut-back but due to support levels being maintained during lock-down was able to re-address.

* Granted a payment holiday on building loan - interest only payments made.

* Maintained high standards on site the existing facilities have been painted and the caretaker ensured that deep cleaning was carried out.

* The family support worker employed for 5 hours a week worked alongside the Youth and Children's worker in providing support for families.

Financial review

During the period, there was a decrease in net assets of the charity of over £15,000.

Reserves Policy

The Church aims to retain £17,000 to cover future outgoings.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Queens Road Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

The trustees' annual report was approved on 13/9/2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'P Okun', written over a circular stamp or mark.

P Okun
Charity Secretary

13 September 2021

Queens Road Baptist Church

Independent Examiner's Report to the Trustees of Queens Road Baptist Church

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Queens Road Baptist Church ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Hurdman BA(hons) FCA
Independent Examiner

11/10/2021

3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Queens Road Baptist Church

Statement of Financial Activities

Year ended 31 December 2020

		Year to 31 Dec 20			Period from 1 Aug 18 to 31 Dec 19
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	210,442	38,851	249,293	403,597
Total income		<u>210,442</u>	<u>38,851</u>	<u>249,293</u>	<u>403,597</u>
Expenditure					
Expenditure on charitable activities	5,6	226,459	37,601	264,060	394,931
Total expenditure		<u>226,459</u>	<u>37,601</u>	<u>264,060</u>	<u>394,931</u>
Net (expenditure)/income and net movement in funds		<u>(16,017)</u>	<u>1,250</u>	<u>(14,767)</u>	<u>8,666</u>
Reconciliation of funds					
Total funds brought forward		1,216,225	34,888	1,251,113	1,242,447
Total funds carried forward		<u>1,200,208</u>	<u>36,138</u>	<u>1,236,346</u>	<u>1,251,113</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

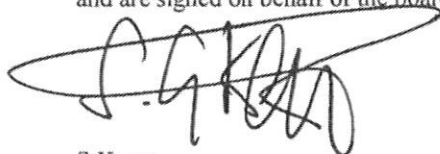
Queens Road Baptist Church

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	11	1,390,590	1,431,932
Current assets			
Debtors	12	9,411	12,849
Cash at bank and in hand		<u>118,098</u>	<u>97,833</u>
		127,509	110,682
Creditors: amounts falling due within one year	13	<u>41,229</u>	<u>41,678</u>
Net current assets		86,280	69,004
Total assets less current liabilities		<u>1,476,870</u>	<u>1,500,936</u>
Creditors: amounts falling due after more than one year	14	138,824	152,623
Provisions			
Pensions and similar obligations	15	<u>101,700</u>	<u>97,200</u>
Net assets		<u>1,236,346</u>	<u>1,251,113</u>
Funds of the charity			
Restricted funds		36,138	34,888
Unrestricted funds		<u>1,200,208</u>	<u>1,216,225</u>
Total charity funds	17	<u>1,236,346</u>	<u>1,251,113</u>

These financial statements were approved by the board of trustees and authorised for issue on 13/09/2021 and are signed on behalf of the board by:



S Kemp
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Queens Road Baptist Church

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Queens Road, Broadstairs, Kent, CT10 1NU, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years
Fixtures and fittings	-	3 years
Equipment	-	5 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Offerings (S/O's)	135,389	—	135,389
Offerings (Env/Cash/Chqs)	6,932	—	6,932
Gift aid tax refunds	35,596	—	35,596
Sundry donations	—	14,242	14,242
Building fund donations	—	22,649	22,649
Deposit interest	109	—	109
Use of premises	32,416	—	32,416
Project funds	—	1,960	1,960
Mission donations	—	—	—
	<u>210,442</u>	<u>38,851</u>	<u>249,293</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Offerings (S/O's)	118,667	26,509	145,176
Offerings (Env/Cash/Chqs)	43,504	—	43,504
Gift aid tax refunds	42,117	—	42,117
Sundry donations	—	7,113	7,113
Building fund donations	—	31,690	31,690
Deposit interest	381	—	381
Use of premises	128,110	—	128,110
Project funds	1,924	3,278	5,202
Mission donations	—	304	304
	<u>334,703</u>	<u>68,894</u>	<u>403,597</u>

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Q Mission	23,566	—	23,566
Ministry	94,910	—	94,910
Buildings	83,632	37,601	121,231
Church Life	22,430	—	22,430
Youth Work	1,921	—	1,923
	<u>226,459</u>	<u>37,601</u>	<u>264,060</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Q Mission	35,932	—	35,932
Ministry	158,595	—	158,595
Buildings	152,285	28,373	180,659
Church Life	15,608	—	15,608
Youth Work	4,138	—	4,137
	<u>366,558</u>	<u>28,373</u>	<u>394,931</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Q Mission	23,566	23,566	35,932
Ministry	94,910	94,910	158,595
Buildings	121,231	121,231	180,659
Church Life	22,430	22,430	15,608
Youth Work	1,923	1,923	4,137
	<u>264,060</u>	<u>264,060</u>	<u>394,931</u>

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>45,906</u>	<u>62,293</u>

8. Independent examination fees

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>900</u>	<u>900</u>

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Dec 20	Period from 1 Aug 18 to 31 Dec 19
	£	£
Wages and salaries	89,621	116,538
Social security costs	2,390	4,266
Employer contributions to pension plans	6,185	8,945
	<u>98,196</u>	<u>129,749</u>

The average head count of employees during the year was 6 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of administrative staff	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

10. Trustee remuneration and expenses

S Cave had remuneration of £27,000 and other benefits totaling £8,516. S Hearle had remuneration of £24,047 and other benefits totaling £8,406. Both trustees are employed as ministers of the church.

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2020	1,674,574	49,593	12,069	1,736,236
Additions	—	300	4,264	4,564
At 31 December 2020	<u>1,674,574</u>	<u>49,893</u>	<u>16,333</u>	<u>1,740,800</u>
Depreciation				
At 1 January 2020	281,887	16,591	5,826	304,304
Charge for the year	33,491	9,686	2,729	45,906
At 31 December 2020	<u>315,378</u>	<u>26,277</u>	<u>8,555</u>	<u>350,210</u>
Carrying amount				
At 31 December 2020	<u>1,359,196</u>	<u>23,616</u>	<u>7,778</u>	<u>1,390,590</u>
At 31 December 2019	<u>1,392,687</u>	<u>33,002</u>	<u>6,243</u>	<u>1,431,932</u>

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Debtors

	2020	2019
	£	£
Trade debtors	4,201	7,590
Prepayments and accrued income	5,071	4,238
Other debtors	139	1,021
	<u>9,411</u>	<u>12,849</u>

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	4,378	3,872
Other creditors	36,851	37,806
	<u>41,229</u>	<u>41,678</u>

14. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	<u>138,824</u>	<u>152,623</u>

15. Provisions

	Pensions and similar obligations
	£
At 1 January 2020	97,200
Additions	4,500
At 31 December 2020	<u>101,700</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,185 (2019: £8,945).

Queens Road Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Pensions and other post retirement benefits *(continued)*

The charity operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the charity, being invested with the Baptist Pension Scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2013 by a professionally qualified Actuary using the Projected unit Method. The market value of the DB Plan at the valuation date was £162 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million (equivalent to a past service funding level of 66%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.60
CPI price inflation assumption	2.85
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.85
Assumed investment returns	
- Pre-retirement	5.10
- Post retirement	3.95
Deferred pension increases	
- Pre April 2009	3.60
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	3.40
- Main Scheme pension Post April 2006	2.30

Post-retirement mortality in accordance with 75% of the SINFA and SINMA tables, with allowance for future improvements in mortality rates from 2003 in line with the CMI 2012 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan revealed a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 2 April 2015, deficiency contributions are payable until 30 June 2025. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Queens Road Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 December 2020

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Unrestricted General	356,696	210,442	(226,459)	340,679
Unrestricted Development	859,529	—	—	859,529
	<u>1,216,225</u>	<u>210,442</u>	<u>(226,459)</u>	<u>1,200,208</u>

	At 1 August 2018	Income	Expenditure	At 31 December 2019
	£	£	£	£
Unrestricted General	388,551	334,703	(366,558)	356,696
Unrestricted Development	859,529	—	—	859,529
	<u>1,248,080</u>	<u>334,703</u>	<u>(366,558)</u>	<u>1,216,225</u>

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Development	34,888	38,851	(37,601)	36,138

	At 1 August 2018	Income	Expenditure	At 31 December 2019
	£	£	£	£
Restricted Development	(5,633)	68,894	(28,373)	34,888

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>1,200,208</u>	<u>36,138</u>	<u>1,236,346</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>1,216,225</u>	<u>34,888</u>	<u>1,251,113</u>

19. Related parties

There was no other related party transaction other than note 10, Trustee remuneration and expenses.

Queens Road Baptist Church

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Queens Road Baptist Church

Detailed Statement of Financial Activities

Year ended 31 December 2020

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Income and endowments		
Donations and legacies		
Offerings (S/O's)	135,389	145,176
Offerings (Env/Cash/Chqs)	6,932	43,504
Gift aid tax refunds	35,596	42,117
Sundry donations	14,242	7,113
Building fund donations	22,649	31,690
Deposit interest	109	381
Use of premises	32,416	128,110
Project funds	1,960	5,202
Mission donations	—	304
	<u>249,293</u>	<u>403,597</u>
Total income	<u>249,293</u>	<u>403,597</u>

Queens Road Baptist Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Expenditure		
Expenditure on charitable activities		
Purchases	2,828	5,231
Wages and salaries	89,621	116,538
Employer's NIC	2,390	4,266
Pension costs	6,185	8,945
Rent	6,144	8,436
Rates and water	6,543	10,330
Light and heat	14,675	21,711
Repairs and maintenance	20,607	19,058
Insurance	3,861	5,357
Motor vehicle expenses	84	49
Legal and professional fees	9,709	14,041
Telephone	1,037	1,457
Other office costs	7,850	25,863
Depreciation	45,906	62,293
Other interest payable and similar charges	3,501	8,259
Finance costs - defined benefit pension scheme	7,103	12,511
Actuarial gains/(losses) on def'd ben. scheme	4,500	33,720
DetailedSOFAExpenditureOnCharitableActivitiesType3H	4,000	—
Church Life - worship	3,950	934
Q Mission - Gap Project	3,560	7,500
Q Mission - Spurgeons College	—	1,482
Q Mission - Other	3,981	2,175
Q Mission - 94 Global Challenge	6,733	6,000
Q Mission - Baptist Mission	5,732	13,900
Q Mission - Funds	1,500	2,000
Q Mission - Bethany Children's Trust	2,060	2,875
	<u>264,060</u>	<u>394,931</u>
Total expenditure	<u>264,060</u>	<u>394,931</u>
Net (expenditure)/income	<u>(14,767)</u>	<u>8,666</u>

Queens Road Baptist Church

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Expenditure on charitable activities		
Q Mission		
<i>Activities undertaken directly</i>		
Q Mission - Gap Project	3,560	7,500
Q Mission - Spurgeons College	—	1,482
Q Mission - Other	3,981	2,175
Q Mission - 94 Global Challenge	6,733	6,000
Q Mission - Baptist Mission	5,732	13,900
Q Mission - Funds	1,500	2,000
Q Mission - Bethany Children's Trust	2,060	2,875
	<u>23,566</u>	<u>35,932</u>
Ministry		
<i>Activities undertaken directly</i>		
Ministry - purchases	306	822
Ministry - wages/salaries	63,563	83,305
Ministry - employer's NIC	2,390	4,266
Ministry - pension costs	6,185	8,945
Ministry - rent	6,144	8,436
Ministry - rates & water	4,635	6,541
Ministry - motor vehicle expenses	84	49
Ministry - finance costs - def'd ben. scheme	7,103	12,511
Ministry - actuarial gains/(losses) on def'd ben. scheme	4,500	33,720
	<u>94,910</u>	<u>158,595</u>
Buildings		
<i>Activities undertaken directly</i>		
Buildings - purchases	599	272
Buildings - wages/salaries	26,058	33,233
Buildings - rates & water	1,908	3,789
Buildings - light & heat	14,675	21,711
Buildings - repairs & maintenance	15,302	18,648
Buildings - insurance	3,861	5,357
Buildings - legal and professional fees	4,866	9,197
Buildings - cleaning	2,401	17,900
Buildings - depreciation	44,060	62,293
	<u>113,730</u>	<u>172,400</u>
Carried forward	113,730	172,400

Queens Road Baptist Church

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	Year to 31 Dec 20 £	Period from 1 Aug 18 to 31 Dec 19 £
Brought forward	113,730	172,400
Buildings - loan interest	3,501	8,259
Direct charitable activity 7 - other type 2	4,000	—
	<u>121,231</u>	<u>180,659</u>
Church Life		
<i>Activities undertaken directly</i>		
Church Life - repairs & maintenance	5,305	410
Church Life - licences and subscriptions	4,843	4,844
Church Life - telephone	1,037	1,457
Church Life - other office costs	5,449	7,963
Church Life - depreciation	1,846	—
Church Life - Worship	3,950	934
	<u>22,430</u>	<u>15,608</u>
Youth Work		
<i>Activities undertaken directly</i>		
Youth, Family & Children	1,923	4,137
	<u>1,923</u>	<u>4,137</u>
Expenditure on charitable activities	<u>264,060</u>	<u>394,931</u>