

Harringay United Church Baptist

Church Charity No. 1131950

Trustees' Report and Unaudited Accounts

31 March 2025

CONTENTS

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10

TRUSTEE'S ANNUAL REPORT

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principal objective of the church is the advancement of Christian faith according to the principles of the Baptist denomination. In furtherance of this the Church may arrange public and other meetings of worship, praise, evangelism, teaching, study, encouragement and prayer. In adherence to its objectives, the Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

Charitable Activities

We started the year in April with "Wellbeing" seminar where the men and women had a joint session to deal with common health issues that affect men and women. This session centred on menopause health for women and prostate health for men. This joint session was held to address the health challenges faced by each group and seek ways to better understand and support each other. The feedback on this session was that it was very helpful to both sexes.

In July, we had evangelistic crusade that featured a well-known gospel singer Noel Robinson and Evangelist Alex Bowler. People in Harringay and beyond were invited and the church were pleased that many came to the saving knowledge of our Lord Jesus Christ.

During office hours, people from our community dropped by for emergency financial help, a chat and prayer and we ministered to several people who do not normally worship with us during our onsite meeting time mostly on Sundays.

We are grateful that God spared our lives but sadly we had one funeral during the year to say "good by"; to a non-member.

In August we had a "Friend's / Diversity Day" where we encouraged our members to invite their friends to this special service. This was an evangelistic effort to bring people to the saving knowledge of our Lord Jesus Christ in line with our mission objective to see people encounter Jesus as their Lord and Personal Saviour. We also wanted to celebrate our diversity as the church is made up of different nationalities and ethnic origins.

Many continue to come forward to share their experiences on their journey of faith. We pray that this programme continues to build people up in their faith.

The church Independent Examiners, Vicom Accountancy were reappointed and approved to continue to examine the accounts of the church in 2024/25 year.

During the year, various refurbishment works were undertaken to repair and make the building safe for our gatherings.

In November, we continued to connect with our local community. The church was invited to participate in the local council's "Carols in the Community" event in front of our local pub "Salisbury pub". This was part of the Council's annual switching on of the Christmas lights in the high street "Green Lanes". The attendance this year was larger than the previous years. Members of our church "music team" and church members turned up in good numbers and sang beautiful traditional festive carols. It was a wonderful evening, and a lovely way to reach out to our community. We were notified by Council representative afterwards that we will be required to do the same again in December 2025.

In December, the women had their annual get together celebration titled "Sisterhood Gala". They invited 2 speakers who dealt with various subjects including spiritual health and wellbeing. The speakers took questions from the women in attendance that covered life and relationship issues. The women had a fun time and there was positive feedback from those who attended the event.

We also carried out our annual evangelism outreach in front of the church premises with carol singing. This was part of our annual outreach programme to reach our community. Members of the public were offered refreshment as part of this event.

We continued to host our local resident's association, the Local Community Safety Partnership (LCSP). They use our building facilities for their community meetings with invitation to the Local MP, Council and the Police on a regular basis to discuss how to improve safety of our community.

In February 2025, in recognition of the difficult times and the high cost of living, the church leadership were able to organize and deliver food items to most of the vulnerable in our membership and to other church members.

The Leadership Team

The trustees worked very hard in managing the Charity well. The church is run on the understanding that should it at any time require help within or outside the Church it will not hesitate to ask for assistance.

To that effect, I want to use this opportunity to appreciate and thank the trustees, the departmental heads and everyone who in their various roles and capacity have helped in the smooth running of the church during the year. May God richly bless and reward us all.

Local Mission Activities:

Highway of Holiness Homeless Project

This is one of the projects that give assistance to the homeless in our community that we have been giving ongoing support for the work they do.

International Mission Activities

We give away 10% of our income to other Christian and Charitable causes both within and outside UK in line with our Church policy. The organisations we support are mostly decided during our Annual General Meeting (AGM).

Baptist Association and Union/ Wider Church Network

The Church continues to be part of London Baptist (formerly known as London Baptist Association) and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members to minister and serve the association and other churches that have no minister.

We are also part of the Evangelical Alliance.

Building Extension/Repairs

We continue to be reactive in dealing with all minor works that we come across all through the year.

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

Eagle Nursery Ltd that operated from the church premises has had some challenges with Ofsted and have been served a notice to close down their operation.

Investment Policy

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are taken seriously.

Having regard to the scale and nature of the Church's operations, there are systems of controls to ensure that the operations are effective and working appropriately:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) checks. This is to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity.
3. The Church's Child Protection Policy is made available to all volunteers working with children and is available to any interested party within the organisation. All workers, voluntary and paid have had training and their DBS checks are up to date with some coming up for renewals soon.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled members and interested party within the organisation.

Volunteers

During the year, all team leaders and trustees except the pastor of the Church continued to give their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers.

Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

Investment performance

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily.

Reserves Policy

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

Principal Funding Sources of the Ministry

The principal funding source remains the general offerings and donations of members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme which enables the Church Treasurer to recover some tax rebate.

The other source of income are the donations to the "future ministry funds" introduced after commencement of my ministry here specifically to enable the Church easily fund ongoing maintenance and remedial works that keeps Church premises and buildings in a good standard.

We also receive income from renting out the Church owned flats and hall.

Plans for developments for the year 2026

We want to continue the process of renovating our premises both on the inside and outside of the building. We are putting together a programme of planned and reactive work programme that will help us manage our premises and ensure every part of the building is given the attention they deserve.

We plan to overhaul the heating system of the church which has lasted for over 40 years. Some of the boilers are showing signs of aging. We are in the process of commissioning the contractor that will undertake this work.

We want to deepen our evangelism work by working with other Christian organisations that specialise in outreach evangelism.

We want to continue to innovate and introduce new programmes that will help the spiritual health of our congregation.

We want to do all these in the power and strength of our Lord and Saviour, Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by the constitution adopted on 16 August 2009 as amended on 30 July 2017 and constitutes an unincorporated charity.

Appointment and Removal of Trustees

The Church members' appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister, that person would be a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the Constitution the control, management and administration of the Church is carried out by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of the Constitution or any trustee duty placed upon them as a result of this role.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1131950

Registered Office

Hammond House, London, N8 0RG

Trustees

The following Trustees, served during the year:

Rev Frederick Onwuchekwa - Chairperson

Dr Nneka Keazor – Lead Safeguarding

Mr Deighton Komora - (Left January 2025)

Mr Franck Behi - Treasurer

Mrs Atim Abrams – Secretary (Appointed May 2024)

Mr Samuel Adeyeri – Lead Governance (Appointed May 2024)

INDEPENDENT EXAMINER

Vicom Accountancy Services Ltd
128 City Road
London
EC1V 2NX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval:

Signed on behalf of the board of Trustees:

Signature.....

Name: Rev Fred Onwuchekwa

Date: 14th December 2025

Position: Chairperson

Independent Examiner's Report to the trustees of Harringay United Church Baptist

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies for the Year Ended 31st March 2025 on pages 9 to 18.

Respective responsibilities of trustees and independent examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner:

Date: 18th December 2025

Victoria Onayemi {BA (Hons), FMAAT}
Vicom Accountancy Services Ltd
128 City Road, London, EC1V 2NX.

**STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31ST MARCH 2025**


	Notes	Unrestricted Fund	Restricted Fund	2025 Total	2024 Total
INCOMING RESOURCES		£	£	£	£
Investment Income	2	-	49,208	49,208	66,637
Donations & Legacies	3	78,099	-	78,099	62,439
Other Income	4	12,103	-	12,103	11,815
Total Incoming Resources		90,202	49,208	139,410	140,891
RESOURCES EXPENDED					
Charitable Activities	5	135,094	26,997	162,091	133,620
Governance Cost		3,587	-	3,587	10,485
Total Resources Expended		138,681	26,997	165,678	144,105
Net Profit/(Loss) On Investments		-	735	735	(822)
Net Movement in funds		(48,479)	22,946	(25,533)	(4,036)
Reserves Brought Forward		1,729,747	235,867	1,965,614	1,969,650
Total Funds Carried Forward		1,681,268	258,813	1,940,081	1,965,614

The notes form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Unrestricted Fund	Restricted Fund	2025 Total	2024 Total
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7	1,738,605		1,738,605	1,755,365
Investments			95,301	95,301	94,566
		1,738,605	95,301	1,833,906	1,849,931
CURRENT ASSETS					
Debtor	7	17,234	-	17,234	30,634
Loan to Members		-	-	-	7,450
Cash in hand and at bank		(56,167)	163,512	107,345	97,728
		(38,933)	163,512	124,579	135,812
CURRENT LIABILITIES					
Creditors & Accruals: Amounts due within 1 year	7	18,404	-	18,404	20,129
NET CURRENT ASSETS		(57,337)	163,512	106,175	115,683
NET ASSETS		1,681,268	258,813	1,940,081	1,965,614
FUNDS		1,681,268	258,813	1,940,081	1,965,614

The financial statements were approved by the Board of Trustees 14th December 2025 and signed on its behalf by:

Signature: 
 Name: Mrs Atim Abrams

Date: 14th December 2025

Position: Trustee

**The notes form part of these financial statements
for the year ended 31 March 2025**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2019) - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Equipment	10% on cost
Fixtures & fittings	5% on cost

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs and Other Post-Retirement Benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1 Accounting Policies - continued

Investments

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

2 Investment income

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rental income	40,091	40,091	56,974
Investments	5,341	5,341	6,112
Deposit account interest	3,776	3,776	3,551
	<u>49,208</u>	<u>49,208</u>	<u>66,637</u>

3 Income from donations & legacies

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Donation & Legacies	78,099	78,099	62,439
	<u>78,099</u>	<u>78,099</u>	<u>62,439</u>

4 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gift Aid	12,103	-	12,103	7,025
Other income	-	735	735	4,790
	<u>12,103</u>	<u>735</u>	<u>12,838</u>	<u>11,815</u>

5 Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<i>Expenditure on charitable Activities:</i>				
Church activities & outreach	135,094	26,997	162,091	134,442
Governance costs	3,587	-	3,587	10,485
	<u>138,681</u>	<u>26,997</u>	<u>165,678</u>	<u>144,927</u>

6 Trustees' remuneration and benefits

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Trustees' salaries	27,400	27,400	25,300
Trustees' pensions paid	5,509	5,509	3,675
	<u>32,909</u>	<u>32,909</u>	<u>28,975</u>

6 Trustees' remuneration and benefits – continued

Trustees' expenses

£4,638 Included in the Ministerial expenses were amounts paid in keeping up the office of the pastors and trustees during the year ended 31 March 2025.

7 Staff costs

The average number of employees during the year was 1 (2024: 1). No employee received emoluments in excess of £60,000.

a. Tangible fixed assets	Freehold Property	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2025	1,718,196	37,169	1,755,365
Additions	-	8,065	8,065
At 31 March 2025	<u>1,718,196</u>	<u>45,234</u>	<u>1,763,430</u>
Depreciation and impairment			
Depreciation charge for the year	17,162	7,663	24,825
At 31 March 2025	<u>17,162</u>	<u>7,663</u>	<u>24,825</u>
Net book values			
At 31 March 2025	<u>1,701,034</u>	<u>37,571</u>	<u>1,738,605</u>
At 31 March 2024	<u>1,718,196</u>	<u>37,169</u>	<u>1,755,365</u>

b. Investments

Market Value @ 1st April 2024

Addition

Total Cost

Net Book Value @ 31st March 2025

Net Book Value @ 31st March 2024

Investment
£
94,566
735
95,301
£95,301
£94,566

c. Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals and other creditors	18,404	20,129
	<u>18,404</u>	<u>20,129</u>

d. Debtors:

	2025	2024
	£	£
Other debtors	17,234	30,634
Loan to Members	-	7,450
	<u>17,234</u>	<u>38,084</u>

e. Movement in Funds

	Balance at 01.01.2025	Income	Expenditure	Balance at 31.12.2025
	£	£	£	£
Unrestricted funds	1,729,747	90,202	138,681	1,681,268
Restricted funds	<u>235,867</u>	<u>49,943</u>	<u>26,997</u>	<u>258,813</u>
	<u>1,965,614</u>	<u>140,145</u>	<u>165,678</u>	<u>1,940,081</u>

8 Analysis of Net Assets between Funds

As at 31 Mar 2024

	Unrestricted Funds	Restricted Funds	Total at 31.12.2024
	£	£	£
Fixed Assets	1,755,365	94,566	1,849,931
Current Assets	(5,489)	141,301	135,812
Current liabilities	(20,129)	-	(20,129)
	<u>1,729,747</u>	<u>235,867</u>	<u>1,965,614</u>

As at 31 Mar 2025

	Unrestricted Funds	Restricted Funds	Total at 31.12.2025
	£	£	£
Fixed Assets	1,738,605	95,301	1,833,906
Current Assets	(38,933)	163,512	124,579
Current liabilities	(18,404)	-	(18,404)
	<u>1,681,268</u>	<u>258,813</u>	<u>1,940,081</u>

9 Related party transactions

There were no related party transactions for the year ended 31 March 2025.

10 Charitable Causes in Mission with Local & International Charities:

In accomplishment of the objects of the charity, the Church supports other charities' mission both home and abroad.

Harringay United Church Baptist
NOTES TO THE ACCOUNTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025

31.3.25 31.3.24
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Tithes & offerings	78,099	62,439
Gift aid tax refund	12,103	7,025
Legacies	-	-

90,202 69,464

Investment income

Rents received	40,091	56,974
Investments	5,341	6,112
Deposit account interest	3,776	3,551

49,208 66,637

Other income

Other income	-	4,790
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Total incoming resources

139,410 140,891

EXPENDITURE

Raising donations and legacies

Visiting ministry cost	3,465	855
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Investment management costs

Property repairs	29,319	21,311
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Equipment expenses

	-	-
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Insurance	1,637	7,239
Telephone	2,270	4,665
Postage and stationery	3,639	3,606
Affiliation fee, licence & sub	4,498	1,350
Photocopying & rentals	1,589	3,862
Software	2,606	398
Training	-	600
Mission giving	22,714	15,087
Social gift	450	200

39,403 37,007

Harringay United Church Baptist
NOTES TO THE ACCOUNTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Support costs Management		
Rates and water	4,161	3,064
Light and heat	13,527	9,906
Travel	1,608	1,371
Freehold property – depreciation	17,162	17,162
Fixtures and fittings – depreciation	2,708	2,708
Computer equipment – depreciation	4,955	4,149
	<hr/>	<hr/>
	44,121	38,360
 Finance		
Bank charges	-	-
 Human resources		
Trustees' salaries	27,400	25,300
Trustees' pensions paid	5,509	3,675
Wages	-	-
Sundries	1,123	1,154
	<hr/>	<hr/>
	34,032	30,129
 Other		
Refreshments	6,746	2,371
Junior Church Activities	2,004	5,477
Ministerial & Manse expenses	4,638	5,349
	<hr/>	<hr/>
	13,388	13,197
 Governance costs		
Independent examiner fee	1,950	2,814
Legal & professional fees	-	432
	<hr/>	<hr/>
	1,950	3,246
 Total resources expended	<hr/>	<hr/>
	165,678	144,105
 Net expenditure before gains and losses	<hr/>	<hr/>
	(26,268)	(3,214)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	735	(822)
	<hr/>	<hr/>
Net (expenditure)/income	<hr/>	<hr/>
	(25,533)	(4,036)