

**Harringay United Church Baptist**

**Church Charity No. 1131950**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

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## TRUSTEE'S ANNUAL REPORT

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and Aims

The principal objective of the church is the advancement of Christian faith according to the principles of the Baptist denomination. In furtherance of this the Church may arrange public and other meetings of worship, praise, evangelism, teaching, study, encouragement and prayer. In adherence to its objectives, the Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

### Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

### Charitable Activities

We started the year with members being trained on evangelism, titled "Confident Christianity". The course was organised to equip members on how to be confident in carrying out local mission work. This is based on our firm belief that we exist to carry out mission work especially in our local community. We want to reach out to them and show them the love of Christ through our evangelistic efforts.

During the year, we had the Women's Fellowship meetings, held every first Saturday of the month, the women of HUCB discussed women's issues that were important to them. Their theme was "learning and growing".

Similarly, the men also met monthly where they discussed issues concerning men and their role not only in the church but also in their individual homes.

We are grateful that God spared our lives but sadly we had two funerals during the year to say "good bye"; one was a member and the other was the son of one of our members.

We had five people welcomed into the membership, which was such a blessing to our church and two returning members.

We continued our other innovative programmes such as "why I am a Christian." This programme seeks to challenge members to reflect on why we are Christians, to share their experiences with others in order to encourage hearers on the reasons why we strongly believe and have faith in God.

We also carried out our annual evangelism outreach in front of our church premises with carol singing. Members of the public were offered refreshments as part of our outreach program for the year.

### **Local Mission Activities:**

#### **Highway of Holiness Homeless Project**

This is one of the projects that give assistance to the homeless in our community that we have been giving ongoing support for the work they do.

### **International Mission Activities**

We give away 10% of our income to other Christian and Charitable causes both within and outside UK in line with our Church policy. The organisations we support are mostly decided during our Annual General Meeting (AGM).

### **Baptist Association and Union/ Wider Church Network**

The Church continues to be part of London Baptist (formerly known as London Baptist Association) and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members to minister and serve the association and other churches that have no minister.

We are also part of the Evangelical Alliance.

### **Building Extension/Repairs**

We did some electrical works and refurbishment work to some of our facilities, for example our baptistery.

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

The Church continues to allow Eagle Nursery Ltd to operate a nursery school on Church premises and people in the community are benefiting because of this and it also brings in income to the Church.

### **Investment Policy**

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are taken seriously.

Having regard to the scale and nature of the Church's operations, there are systems of controls to ensure that the operations are effective and working appropriately:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) checks. This is to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity.
3. The Church's Child Protection Policy is made available to all volunteers working with children and is available to any interested party within the organisation. All workers, voluntary and paid have had training and their DBS checks are up to date with some coming up for renewals soon.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled

## **Volunteers**

During the year, all team leaders and trustees except the pastor of the Church continued to give their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers.

Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

## **Investment performance**

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily.

## **Reserves Policy**

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure at an estimated amount of £36,000. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

## **Principal Funding Sources of the Ministry**

The principal funding source remains the general offerings and donations of members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme which enables the Church Treasurer to recover some tax rebate.

The other source of income are the donations to the "future ministry funds" introduced after commencement of my ministry here specifically to enable the Church easily fund ongoing maintenance and remedial works that keeps Church premises and buildings in a good standard.

We also receive income from renting out the Church owned flats and hall.

## **Plans for developments for the year 2024**

We want to continue the process of renovating our premises. We have identified areas where remedial work is needed to continue to modernise and bring our property to modern standards. To this extent we want to refurbish other areas of our church premises that require refurbishment and make it available for hire by individuals and other organisations.

We want to deepen our evangelism work by working with other Christian organisations that specialises in outreach evangelism. To this effect, we will be inviting these organisations and outside speakers and trainers to facilitate this objective.

We want to continue to innovate and introduce new programmes that will help the spiritual health of our congregation.

We want to do all these in the power and strength of our Lord and Saviour, Jesus Christ.

We continue to pray for God's leading and guidance as we continue the work on the affairs of His people and His Church under my ministry at HUCB. May His blessings rest on us all.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is governed by the constitution adopted on 16 August 2009 as amended on 30 July 2017 and constitutes an unincorporated charity.

### **Appointment and Removal of Trustees**

The Church members' appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister, that person would be a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the Constitution the control, management and administration of the Church is carried out by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of the Constitution or any trustee duty placed upon them as a result of this role.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1131950**

### **Registered Office**

Hammond House, London, N8 0RG

### **Trustees**

The following Trustees, served during the year:

Rev Frederick Onwuchekwa

Mr Kayode Taiwo Ojuri

Ms Nneka Keazor

Mr Deighton Komora

Mr Franck Behi

Miss Monique Mckenzie (left June 2023)

### **Accountants**

Vicom Accountancy Services Ltd  
128 City Road  
London  
EC1V 2NX

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Approval:

Signed on behalf of the board of Trustees:

*Fred Onwuchekwa*

Signature.....[Fred Onwuchekwa \(Jan 13, 2025 15:42 GMT\)](#)

Date: 25<sup>th</sup> November 2024

Name: Rev Fred Onwuchekwa

Position: Chairperson

## **Independent Examiner's Report to the trustees of Harringay United Church Baptist**

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies for the Year Ended 31st March 2024 on pages 9 to 16.

### **Respective responsibilities of trustees and independent examiner**

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement With Exception**

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Except for the lapses found in the area of expenditure approval and related party transactions but the Trustees were quick to rectify the issues and necessary measures are now in place.

**Independent Examiner:**

**Date: 27<sup>th</sup> November 2024**

**Victoria Onayemi {BA (Hons), FMAAT}**  
Vicom Accountancy Services Ltd  
128 City Road, London, EC1V 2NX.



**STATEMENT OF FINANCIAL ACTIVITIES FOR  
THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Notes	Unrestricted Fund	Restricted Fund	2024 Total	2023 Total
<b>INCOMING RESOURCES</b>		£	£	£	£
Investment Income	2	-	66,637	66,637	60,533
Donations & Legacies	3	62,439	-	62,439	79,491
Other Income	4	11,815	-	11,815	11,377
<b>Total Incoming Resources</b>		<b>74,254</b>	<b>66,637</b>	<b>140,891</b>	<b>151,401</b>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	5	94,140	39,480	133,620	183,478
Governance Cost		10,485	-	10,485	9,058
<b>Total Resources Expended</b>		<b>104,625</b>	<b>39,480</b>	<b>144,105</b>	<b>192,536</b>
<b>Net Loss on Investments</b>		-	(822)	(822)	(12,313)
<b>Net Movement in funds</b>		(30,371)	26,335	(4,036)	(53,448)
<b>Reserves Brought Forward</b>		<b>1,760,119</b>	<b>209,531</b>	<b>1,969,650</b>	<b>2,023,098</b>
<b>Total Funds Carried Forward</b>		<b>1,729,748</b>	<b>235,866</b>	<b>1,965,614</b>	<b>1,969,650</b>

The notes form part of these financial statements

## BALANCE SHEET AS AT 31 MARCH 2024

	Notes	Unrestricted Fund	Restricted Fund	2024 Total	2023 Total
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7	1,755,365		1,777,039	1,777,039
Investments			94,566	95,388	95,388
		<b>1,755,365</b>	<b>94,566</b>	<b>1,872,427</b>	<b>1,872,427</b>
<b>CURRENT ASSETS</b>					
Debtor	7	30,634	-	30,634	9,115
Loan to Members		7,450	-	7,450	-
Cash in hand and at bank		(43,572)	141,300	97,728	113,185
		<b>(5,488)</b>	<b>141,300</b>	<b>135,812</b>	<b>122,300</b>
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals: Amounts due within 1 year	7	20,129	-	20,129	25,077
<b>NET CURRENT ASSETS</b>		<b>(25,617)</b>	<b>141,300</b>	<b>97,223</b>	<b>97,223</b>
<b>NET ASSETS</b>		<b>1,729,748</b>	<b>235,866</b>	<b>1,965,614</b>	<b>1,969,650</b>
<b>FUNDS</b>		<b>1,729,748</b>	<b>235,866</b>	<b>1,965,614</b>	<b>1,969,650</b>

The financial statements were approved by the Board of Trustees 25<sup>th</sup> November 2024 and signed on its behalf by

*Fred Onwuchekwa*

Signature. [Fred Onwuchekwa \(Jan 13, 2025 15:42 GMT\)](#)

Date: 25<sup>th</sup> November 2024

Name: Rev Fred Onwuchekwa

Position: Chairperson

The notes form part of these financial statements

**for the year ended 31 March 2024**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2019) - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Equipment	10% on cost
Fixtures & fittings	5% on cost

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pension Costs and Other Post-Retirement Benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Investments**

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 1 Accounting Policies - continued

### Investments

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

## 2 Investment income

	<b>Restricted funds 2024</b>	<b>Total funds 2024</b>	<b>Total funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rental income	56,974	56,974	55,041
Investments	6,112	6,112	4,320
Deposit account interest	3,551	3,551	1,172
	<u>66,637</u>	<u>66,637</u>	<u>60,533</u>

## 3 Income from donations & legacies

	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>	<b>Total funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donation & Legacies	62,439	62,439	79,491
	<u>62,439</u>	<u>62,439</u>	<u>79,491</u>

## 4 Other income

	<b>Unrestricted funds 2024</b>	<b>Restricted funds 2024</b>	<b>Total funds 2024</b>	<b>Total funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gift Aid	7,025	-	7,025	10,177
Other income	4,790	-	4,790	1,200
	<u>11,815</u>	<u>-</u>	<u>11,815</u>	<u>11,377</u>

## 5 Expenditure on charitable activities

	<b>Unrestricted funds 2024</b>	<b>Restricted funds 2024</b>	<b>Total funds 2024</b>	<b>Total funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable Activities:</i>				
Church activities & outreach	94,140	40,302	134,442	183,478
Governance costs	10,485	-	10,485	9,058
	<u>104,625</u>	<u>40,302</u>	<u>144,927</u>	<u>192,536</u>

6 Trustees' remuneration and benefits

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Trustees' salaries	25,300	25,300	24,750
Trustees' pensions paid	3,675	3,675	4,388
	<u>28,975</u>	<u>28,975</u>	<u>29,138</u>

6 Trustees' remuneration and benefits – continued

**Trustees' expenses**

Included in the Ministerial expenses were amounts paid in keeping up the office of the pastors and trustees during the year ended 31 March 2024.

7 Staff costs

The average number of employees during the year was 1 (2023: 2). No employee received emoluments in excess of £60,000.

a. Tangible fixed assets	Freehold Property	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 January 2024	1,735,358	41,671	1,777,039
Additions	-	2,345	2,345
At 31 March 2024	<u>1,735,358</u>	<u>44,026</u>	<u>1,779,384</u>
<b>Depreciation and impairment</b>			
Depreciation charge for the year	17,162	6,857	24,019
At 31 March 2024	<u>17,162</u>	<u>6,857</u>	<u>24,019</u>
<b>Net book values</b>			
At 31 March 2024	<u>1,718,196</u>	<u>37,169</u>	<u>1,755,365</u>
At 31 March 2023	<u>1,735,358</u>	<u>41,671</u>	<u>1,777,039</u>

**b. Investments**

**Market Value @ 1st April 2023**

Disposal

**Total Cost**

**Net Book Value @ 31st March 2024**

**Net Book Value @ 31st March 2023**

Investment
£
95,388
822
<b>94,566</b>
<b>94,566</b>
<b>95,388</b>

**c. Creditors:**

amounts falling due within one year

	2024	2023
	£	£
Accruals and other creditors	20,129	25,077
	<u>20,129</u>	<u>25,077</u>

**d. Debtors:**

	2024	2023
	£	£
Other debtors	30,634	9,115
Loan to Members	7,450	-
	<u>38,084</u>	<u>9,115</u>

**e. Movement in Funds**

	Balance at 01.01.2024	Income	Expenditure	Balance at 31.12.2024
	£	£	£	£
Unrestricted funds	1,760,119	74,254	104,625	1,729,748
Restricted funds	209,531	66,637	40,302	235,866
	<u>1,969,650</u>	<u>140,891</u>	<u>144,927</u>	<u>1,965,614</u>

## 8 Analysis of Net Assets between Funds

As at 31 Mar 2023

	Unrestricted Funds	Restricted Funds	Total at 31.12.2023
	£	£	£
Fixed Assets	1,777,039	95,388	1,872,427
Current Assets	8,157	114,143	122,300
Current liabilities	(25,077)	-	(25,077)
	<u>1,760,119</u>	<u>209,531</u>	<u>1,969,650</u>

As at 31 Mar 2024

	Unrestricted Funds	Restricted Funds	Total at 31.12.2024
	£	£	£
Fixed Assets	1,755,365	94,566	1,849,931
Current Assets	(5,488)	141,300	135,812
Current liabilities	(20,129)	-	(20,129)
	<u>1,729,748</u>	<u>235,866</u>	<u>1,965,614</u>



## **9 Related party transactions**

- i. Mr Ojuri, is the husband of Mrs Ojuri who is the owner and director of Eagle Nursery Ltd. Eagle Nursery is a tenant of the church, using the church hall. The unpaid reviewed rent outstanding at the end of the year was £11,080 and a repayment agreement has been reached.
- ii) Reverend Frederick Onwuchekwa is the church pastor and is also a trustee of the charity. His remuneration and pastoral expenses are duly approved and paid by the church.
- iii) The following people took a repayable loan during the financial year:

Mr Deighton Komora - £3,000

Mr Franck Behi - £3,000

The full amount has been repaid.

There were no other related party transactions for the year ended 31 March 2024.

## **10 Charitable Causes in Mission with Local & International Charities:**

In accomplishment of the objects of the charity, the Church supports other charities' mission both home and abroad.

A total of £1,700 was paid out in the Financial Year while £13,387 represented by accrual in note 7(c) was paid out within one month of the year end.

**Harringay United Church Baptist**  
**NOTES TO THE ACCOUNTS**

**Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 MARCH 2024**

31.3.24  
£

31.3.23  
£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Tithes & offerings	62,439	79,491
Gift aid tax refund	7,025	10,177
Legacies	-	-

69,465

89,668

**Investment income**

Rents received	56,974	55,041
Investments	6,112	4,320
Deposit account interest	3,551	1,172

66,637

60,533

**Other income**

Other income	4,790	1,200
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**Total incoming resources**

140,891

151,401

**EXPENDITURE**

**Raising donations and legacies**

Visiting ministry cost	855	1,140
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**Investment management costs**

Property repairs	21,311	57,071
Equipment expenses	-	-
Insurance	7,239	6,492
Telephone	4,665	2,799
Postage and stationery	3,606	2,989
Affiliation fee, licence & sub	1,350	1,214
Photocopying & rentals	3,862	4,684
Software	398	-
Training	600	1,515
Mission giving	15,087	16,201
Social gift	200	475
	37,007	36,369

**Harringay United Church Baptist**  
**NOTES TO THE ACCOUNTS**

**Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
<b>Support costs Management</b>		
Rates and water	3,064	3,392
Light and heat	9,906	9,000
Travel	1,371	116
Freehold property – depreciation	17,162	17,162
Fixtures and fittings – depreciation	2,708	2,708
Computer equipment – depreciation	4,149	2,396
	<u>38,360</u>	<u>34,774</u>
<b>Finance</b>		
Bank charges	-	301
<b>Human resources</b>		
Trustees' salaries	25,300	24,750
Trustees' pensions paid	3,675	4,388
Wages	-	432
Sundries	<u>1,154</u>	<u>93</u>
	30,129	29,663
<b>Other</b>		
Refreshments	2,371	5,791
Junior Church Activities	5,477	2,405
Ministerial & Manse expenses	<u>5,349</u>	<u>22,757</u>
	13,197	30,953
<b>Governance costs</b>		
Independent examiner fee	2,814	2,265
Legal & professional fees	<u>432</u>	<u>-</u>
	3,246	2,265
<b>Total resources expended</b>	<u>144,105</u>	<u>192,536</u>
<b>Net expenditure before gains and losses</b>	(3,214)	(41,135)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(822)</u>	<u>(12,313)</u>
<b>Net (expenditure)/income</b>	<u><u>(4,036)</u></u>	<u><u>(53,448)</u></u>







# HUCB 31-03-2024 (5)

Final Audit Report

2025-01-13

Created:	2025-01-13
By:	Vicom Accountancy (vicomtax@vicomgroup.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhP8fKPINk4wsoCyZ_rGQi2c4meOBjyo8

## "HUCB 31-03-2024 (5)" History

-  Document created by Vicom Accountancy (vicomtax@vicomgroup.co.uk)  
2025-01-13 - 1:20:21 PM GMT
-  Document emailed to pastor@hucb.london for signature  
2025-01-13 - 1:21:17 PM GMT
-  Email viewed by pastor@hucb.london  
2025-01-13 - 3:38:32 PM GMT
-  Signer pastor@hucb.london entered name at signing as Fred Onwuchekwa  
2025-01-13 - 3:42:51 PM GMT
-  Document e-signed by Fred Onwuchekwa (pastor@hucb.london)  
Signature Date: 2025-01-13 - 3:42:53 PM GMT - Time Source: server
-  Agreement completed.  
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