

**Harringay United Church Baptist**

**Church Charity No. 1131950**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

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## **TRUSTEE'S ANNUAL REPORT**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and Aims**

The principal objective of the church is the advancement of Christian faith according to the principles of the Baptist denomination. In furtherance of this the Church may arrange public and other meetings of worship, praise, evangelism, teaching, study, encouragement and prayer. In adherence to its objectives, the Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

### **Public Benefit**

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

### **Charitable Activities**

In fulfilling the purpose the Church engaged in a range of Activities either on its own or with others that varies from time to time with Activities being initiated, expanded, or closed, as appropriate.

The Leadership has reviewed the year so far to see where we are now as a church family and share future plans as we continue to seek GOD's face for the way forward for our communities, our families, and our church.

During the year, at the Women's Fellowship meetings, held every first Saturday of the month, the women of HUCB discussed women's issues and women whose stories are told in the Old and New Testament. The women ensured they had a fun time amongst them while learning a lot about the Bible's women at the same time. The women were encouraged to overcome their cultural limitations or obstacles and to embrace and play their own part in the things of God. The women had their annual anniversary in July 2022 where they had the opportunity to give thanks and express gratitude to God for all He has done in their lives all through the year; the celebrations that followed was a joyous occasion.

Similarly, the men also met monthly where they discussed issues concerning men and their role not only in the church but also in their individual homes. They had a wonderful anniversary celebration as well.

We had weekly online meetings comprising of our Prayer meetings and Bible Studies; these continued throughout the year. Although there were small numbers logging in to our Bible study, we learned a lot as we studied God's word.

During office hours, people from our community dropped by for a chat and prayer and we ministered to several people who do not normally worship with us during our onsite meeting time mostly on Sundays.

We had three funerals during the year to say, "goodbye". For one of them although the Service of Songs was held in HUCB, the funeral was not conducted in HUCB.

## **Harringay United Church Baptist**

We had five people welcomed into the membership, which was such a blessing to our church.

From October, we introduced new programmes for our Sunday services. We started with our "Prayer, Communion and Anointing" service which is held during the last Saturday of the month. This encouraged members to come together to pray and seek spiritual solutions to any challenges they may be going through. Many have said of this programme to be awe inspiring and beneficial to them in their faith in God who is able to meet them at their various points of need.

In November, we introduced another monthly programme entitled "why I am a Christian." This programme seeks to challenge members to reflect on why we are Christians, to share our experiences with others in order to encourage hearers on the reasons why we strongly believe and have faith in God. This has been well received by church members. Many are coming forward to share their experiences on why they are convinced of their faith. We pray that this programme continues to build people up in their faith.

We are happy that we are making connections to our local community. In December 2022, the church was invited to participate in the local council's "Carols in the Community" event in front of our local pub "Salisbury pub". This was part of the Council's annual event of switching on the Christmas lights in Green Lanes. This was well attended by the community. Members of the church music team and church members turned up in good numbers and sang beautiful traditional festive carols. It was a wonderful evening, and a lovely way to reach out to our community. We were notified by Council representative afterwards that we will be required to do same again in December 2023.

We are happy that our Local Community Safety Partnership (LCSP) continue to use our building facilities for their regular community meetings with invitation to the local council and Police on a regular basis to discuss how to improve safety of our community.

## **Local Mission Activities**

### **Highway of Holiness Homeless Project**

This is one of the projects that give assistance to the homeless in our community that we have been giving ongoing support for the work they do.

## **International Mission Activities**

We support other Christian and Charitable causes both within and outside UK. The organisations to be supported are decided during our Annual General Meeting (AGM).

## **Baptist Association and Union/ Wider Church Network**

The Church continues to be part of London Baptist (formerly known as London Baptist Association) and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members to minister and serve the association and other churches that have no minister.

We are also part of the Evangelical Alliance.

## **Building Extension/Repairs**

We did some electrical works and refurbishment work to some of our facilities, for example our baptistery.

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

The Church continues to allow Eagle Nursery Ltd to operate a nursery school on Church premises and people in the community are benefiting because of this and it also brings in income to the Church.

## **Harringay United Church Baptist Investment Policy**

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are taken seriously.

Having regard to the scale and nature of the Church's operations, there are systems of controls to ensure that the operations are effective and working appropriately:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) checks. This is to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity.
3. The Church's Child Protection Policy is made available to all volunteers working with children and is available to any interested party within the organisation. All workers, voluntary and paid have had training and their DBS checks are up to date with some coming up for renewals soon.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled members and interested party within the organisation.

### **Volunteers**

During the year, all team leaders and trustees except the pastor of the Church continued to give their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers.

Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

### **Investment performance**

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily.

### **Reserves Policy**

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

## **Harringay United Church Baptist**

### **Principal Funding Sources of the Ministry**

The principal funding source remains the general offerings and donations of members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme which enables the Church Treasurer to recover some tax rebate.

The other source of income are the donations to the “future ministry funds” introduced after commencement of my ministry here specifically to enable the Church easily fund ongoing maintenance and remedial works that keeps Church premises and buildings in a good standard.

We also receive income from renting out the Church owned flats and hall.

### **Plans for developments for the year 2024**

We want to continue the process of renovating our premises. We have identified areas where remedial work is needed to continue to modernise and bring our property to modern standards. To this extent we want to refurbish our church hall and make it available for hire by individuals and other organisations.

We want to deepen our evangelism work by holding more seminars. We will be inviting outside speakers and trainers to facilitate this.

We want to introduce new programmes that will help the spiritual health of our congregation.

We want to do all these in the power and strength of our Lord and Saviour, Jesus Christ.

We continue to pray for God’s leading and guidance as we continue the work on the affairs of His people and His Church under my ministry at HUCB. May His blessings rest on us all.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is governed by the constitution adopted on 16 August 2009 as amended on 30 July 2017 and constitutes an unincorporated charity.

### **Appointment and Removal of Trustees**

The Church members' appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister would be a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the Constitution the control, management and administration of the Church is carried out by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of the Constitution or any trustee duty placed upon them as a result of this role.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1131950**

### **Registered Office**

Hammond House, London, N8 0RG

### **Trustees**

The following Trustees, served during the year:

Rev Frederick Onwuchekwa

Mr Kayode Taiwo Ojuri

Ms Nneka Keazor

Mr Deighton Komora

Mr Franck Behi

Miss Monique Mckenzie

### **Accountants**

Vicom Accountancy Services Ltd

128 City Road

London

EC1V 2NX

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Approval:

Signed on behalf of the board of Trustees:

Signature.....

Name: Mr Deighton Komora

Date: 16<sup>th</sup> January 2024

Position: Trustee



## Independent Examiner's Report to the trustees of Harringay United Church Baptist

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies for the Year Ended 31st March 2023 on pages 9 to 16.

### Respective responsibilities of trustees and independent examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner:

Date: 19th January 2024



**Victoria Onayemi {BA (Hons), FMAAT}**  
Vicom Accountancy Services Ltd  
128 City Road, London, EC1V 2NX.

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**STATEMENT OF FINANCIAL ACTIVITIES FOR  
THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Notes	Unrestricted Fund	Restricted Fund	2023 Total	2022 Total
<b>INCOMING RESOURCES</b>		£	£	£	£
Investment Income	2	-	60,533	60,533	33,529
Donations & Legacies	3	79,491	-	79,491	85,955
Other Income	4	10,377	1,000	11,377	39,299
<b>Total Incoming Resources</b>		<b>89,868</b>	<b>61,533</b>	<b>151,401</b>	<b>158,783</b>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	5	135,469	48,009	183,478	196,788
Governance Cost		8,853	205	9,058	13,003
<b>Total Resources Expended</b>		<b>144,322</b>	<b>48,214</b>	<b>192,536</b>	<b>209,791</b>
<b>Net Loss On Investments</b>		-	<b>(12,313)</b>	<b>(12,313)</b>	<b>1,100</b>
<b>Net Movement in funds</b>		(54,454)	1,006	(53,448)	(49,908)
<b>Reserves Brought Forward</b>		<b>1,814,573</b>	<b>208,525</b>	<b>2,023,098</b>	<b>2,073,006</b>
<b>Total Funds Carried Forward</b>		<b>1,760,119</b>	<b>209,531</b>	<b>1,969,650</b>	<b>2,023,098</b>

The notes form part of these financial statements

## BALANCE SHEET AS AT 31 MARCH 2023

	Notes	Unrestricted Fund	Restricted Fund	2023 Total	2022 Total
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7	1,777,039		1,777,039	1,798,072
Investments			95,388	95,388	107,701
		<b>1,777,039</b>	<b>95,388</b>	<b>1,872,427</b>	<b>1,905,773</b>
<b>CURRENT ASSETS</b>					
Debtor	7	9,115	-	9,115	8,636
Cash in hand and at bank		(958)	114,143	113,185	124,719
		<b>8,157</b>	<b>114,143</b>	<b>122,300</b>	<b>133,355</b>
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals: Amounts due within 1 year	7	25,077	-	25,077	16,030
<b>NET CURRENT ASSETS</b>		<b>(16,920)</b>	<b>114,143</b>	<b>97,223</b>	<b>117,325</b>
<b>NET ASSETS</b>		<b>1,760,119</b>	<b>209,531</b>	<b>1,969,650</b>	<b>2,023,098</b>
<b>FUNDS</b>		<b>1,760,119</b>	<b>209,531</b>	<b>1,969,650</b>	<b>2,023,098</b>

The financial statements were approved by the Board of Trustees 16<sup>th</sup> January 2024 and signed on its behalf by:

Signature.....



Name: Mr Deighton Komora

Date: 16<sup>th</sup> January 2024

Position: Trustee

The notes form part of these financial statements

for the year ended 31 March 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2019) - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Equipment	10% on cost
Fixtures & fittings	5% on cost

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pension Costs and Other Post-Retirement Benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Investments**

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 1 Accounting Policies - continued

### Investments

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

## 2 Investment income

	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Rental income	55,041	55,041	28,625
Investments	4,320	4,320	4,904
Deposit account interest	<u>1,172</u>	<u>1,172</u>	<u>1</u>
	<u>60,533</u>	<u>60,533</u>	<u>33,530</u>

## 3 Income from donations & legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donation & Legacies	79,491	79,491	85,955
	<u>79,491</u>	<u>79,491</u>	<u>85,955</u>

## 4 Other income

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Gift Aid	10,177	-	10,177	11,798
Other income	<u>200</u>	<u>1,000</u>	<u>1,200</u>	<u>27,500</u>
	<u>10,377</u>	<u>1,000</u>	<u>11,377</u>	<u>39,298</u>

## 5 Expenditure on charitable activities

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<i>Expenditure on charitable activities</i>				
Church activities & outreach	135,469	48,009	183,478	179,532
Governance costs	<u>8,853</u>	<u>205</u>	<u>9,058</u>	<u>6,093</u>
	<u>144,322</u>	<u>48,214</u>	<u>192,536</u>	<u>209,791</u>

## 6 Trustees' remuneration and benefits

	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Trustees' salaries	24,750	24,750	28,523
Trustees' social security	-	-	2,871
Trustees' pensions paid	4,388	4,388	16,649
	<b><u>29,138</u></b>	<b><u>29,138</u></b>	<b><u>48,043</u></b>

## 6 Trustees' remuneration and benefits – continued

### Trustees' expenses

Included in the Ministerial expenses were rental and relocation costs paid to the pastors as trustees, during the year ended 31 March 2023.

## 7 Staff costs

The average number of employees during the year was 2 (2022: 0). No employee received emoluments in excess of £60,000.

<b>a. Tangible fixed assets</b>	<b>Freehold Property</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>			
At 1 January 2023	1,752,520	45,552	1,798,072
Additions	-	1,223	1,223
At 31 March 2023	<u>1,752,520</u>	<u>46,775</u>	<u>1,799,295</u>
<b>Depreciation and impairment</b>			
Depreciation charge for the year	17,162	5,104	22,266
At 31 March 2023	<u>17,162</u>	<u>5,104</u>	<u>22,266</u>
<b>Net book values</b>			
At 31 March 2023	<u>1,735,358</u>	<u>41,671</u>	<u>1,777,039</u>
At 31 March 2022	<u>1,752,520</u>	<u>45,552</u>	<u>1,798,072</u>

**b. Investments**

	Investment
	£
Market Value @ 1st April 2022	107,701
Disposal	12,313
<b>Total Cost</b>	<b>95,388</b>
<b>Net Book Value @ 31st March 2023</b>	<b>£95,388</b>
<b>Net Book Value @ 31st March 2022</b>	<b>£107,701</b>

**c. Creditors:**

amounts falling due within one year

	2023	2022
	£	£
Accruals and other creditors	25,077	16,030
	<u>25,077</u>	<u>16,030</u>

**d. Debtors:**

	2023	2022
	£	£
Other debtors	9,115	8,636
	<u>9,115</u>	<u>8,636</u>

**e. Movement in Funds**

	Balance at 01.01.2023	Income	Expenditure	Balance at 31.12.2023
	£	£	£	£
Unrestricted funds	1,814,573	89,868	144,322	1,760,119
Restricted funds	208,525	61,533	60,527	209,531
	<u>2,023,098</u>	<u>151,401</u>	<u>204,849</u>	<u>,969,650</u>



## 8 Analysis of Net Assets between Funds

### As at 31 Mar 2023

	Unrestricted Funds	Restricted Funds	Total at 31.12.2023
	£	£	£
Fixed Assets	1,777,039	95,388	1,872,427
Current Assets	8,157	114,143	122,300
Current liabilities	(25,077)	-	(25,077)
	<u>1,760,119</u>	<u>209,531</u>	<u>1,969,650</u>

### As at 31 Mar 2022

	Unrestricted Funds	Restricted Funds	Total at 31.12.2022
	£	£	£
Fixed Assets	1,798,072	107,701	1,905,773
Current Assets	(75,170)	208,525	133,355
Current liabilities	(16,030)	-	(16,030)
	<u>1,706,872</u>	<u>316,226</u>	<u>2,023,098</u>

## 10 Related party transactions

Mr Ojuri, a trustee, is the husband of Mrs Ojuri who is the owner and director of Eagle Nursery Ltd. Eagle Nursery is a tenant of the church, using the church hall.  
Reverend Frederick Onwuchekwa is the church pastor and is also a trustee of the charity. His remuneration and pastoral expenses are paid by the church.

There were no other related party transactions for the year ended 31 March 2023.

## 11 Charitable Causes in Mission with Local & International Charities:

In accomplishment of the objects of the charity, the Church supports other charities' mission both home and abroad.

A total of £1,500 was paid out in the Financial Year while £14,701 represented by accrual in note 7(c) was paid out within one month of the year end.

## 12 Comparatives

The year 2022 comparative figures are being reclassified in line with the new format of 2023 financial report. Please refer to the detailed statement of financial activities on pages 17 and 18 on the report.

**Harringay United Church Baptist**  
**NOTES TO THE ACCOUNTS**

**Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes & offerings	79,491	76,760
Gift aid tax refund	10,177	11,798
Legacies	-	9,195
	<u>89,668</u>	<u>97,753</u>
<b>Investment income</b>		
Rents received	55,041	28,625
Investments	4,320	4,904
Deposit account interest	1,172	1
	<u>60,533</u>	<u>33,530</u>
<b>Other income</b>		
Other income	1,200	27,500
	<u>151,401</u>	<u>158,783</u>
<b>Total incoming resources</b>		
	151,401	158,783
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Visiting ministry cost	1,140	1,400
<b>Investment management costs</b>		
Property repairs	57,071	41,389
Equipment expenses	-	7,816
Insurance	6,492	5,905
Telephone	2,799	2,585
Postage and stationery	2,989	1,779
Affiliation fee, licence & sub	1,214	2,782
Photocopying & rentals	4,684	4,216
Training	1,515	4,233
Mission giving	16,201	7,933
Social gift	475	1,900
	<u>36,369</u>	<u>39,149</u>

**Harringay United Church Baptist**  
**NOTES TO THE ACCOUNTS**

**Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
<b>Support costs Management</b>		
Rates and water	3,392	4,844
Light and heat	9,000	8,924
Travel	116	213
Freehold property - depreciation	17,162	17,162
Fixtures and fittings - depreciation	2,708	2,708
Computer equipment - depreciation	2,396	2,273
	<u>34,774</u>	<u>36,124</u>
<b>Finance</b>		
Bank charges	301	64
<b>Human resources</b>		
Trustees' salaries	24,750	28,523
Trustees' social security	-	2,871
Trustees' pensions paid	4,388	16,649
Wages	432	13,880
Social security	-	858
Redundancy	-	5,700
Pensions	-	250
Sundries	93	1,968
	<u>29,663</u>	<u>70,699</u>
<b>Other</b>		
Refreshments	5,791	4,384
Junior Church Activities	2,405	212
Ministerial & Manse expenses	22,757	9,336
	<u>30,953</u>	<u>13,932</u>
<b>Governance costs</b>		
Auditors' remuneration for non audit work	-	4,530
Independent examiner fee	2,265	-
Legal & professional fees	-	2,504
	<u>2,265</u>	<u>7,034</u>
<b>Total resources expended</b>	<u>192,536</u>	<u>209,791</u>
<b>Net expenditure before gains and losses</b>	(41,135)	(51,008)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(12,313)	1,100
<b>Net (expenditure)/income</b>	<u>(53,448)</u>	<u>(49,908)</u>