

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
HARRINGAY UNITED CHURCH-BAPTIST

O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

HARRINGAY UNITED CHURCH-BAPTIST

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FOR THE YEAR ENDED 31 MARCH 2021

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HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2021

Introduction:

Psalm 124

If the Lord had not been on our side-

let Israel say-

2 if the Lord had not been on our side

when people attacked us,

3 they would have swallowed us alive

when their anger flared against us;

4 the flood would have engulfed us,

the torrent would have swept over us,

5 the raging waters

would have swept us away.

6 Praise be to the Lord,

who has not let us be torn by their teeth.

7 We have escaped like a bird

from the fowler's snare;

the snare has been broken,

To bring this Psalm to our context, had it not been that Lord is with us, when the enemy of Covid-19 rose against us we would have been swallowed up by this ferocious, deadly and unseen enemy that has ravaged many lives and homes. We empathize with the thousands of families and we mourn with them and pray that God will comfort them in their griefs.

We give God glory that we did not lose anyone to this virus and praise Him for pulling me through when the Doctor told me that they did not think I would make it on April 2 2020. But the God who has the final say and who is able to raise the dead said no, I would not die but live to declare His glory. Hallelujah, I am here to write the Chairperson report for the financial year 2020-21.

The Leadership Team.

We still have Deacons in the leadership as this is a manageable number and they have been brilliant in their duties as stewards of God in their various areas of their expertise and excellent Trustees in managing the Charity well.

Whenever we need outside help within and outside the Church we have not hesitated to ask for help and such help has always been provided and proved beneficial.

So, on behalf of HUCB I say a big thank you to them.

Future Consideration.

I always believe that a Church should not be left in an interregnum if possible and especially if the minister is retiring. This will enable them to give sufficient notice to the Church to start looking for a successor. I am aware that this may not always be the best option especially if a minister is changing ministry to another church and if the minister will not stay neutral in appointing a successor.

The incumbent minister Rev Adedayo Ige after eighteen years of service to God and His Church, will be retiring in December 2021 God willing. Thanks to God for granting his wish and desire that a successor be appointed by the Church before he leaves office. So, I am delighted that God has answered this prayer and the Church has appointed Rev Frederick Onwuchekwa to succeed him from January 1st 2022. Glory, thanks and praise be to the Lord, hallelujah!

I pray that the God who has seen me through these years will also see Pastor Fred through and give him more success that we have achieved in eighteen years.

On this note, I want to express my gratitude to the Church for their cooperation, support encouragement and even the challenge in those years. "May the Lord reward all of you for all that you have done and a full reward be given to you by the Lord god of Israel under whose wings you have come to take refuge" -Ruth 2:12.

I also want to say a special thanks to my dear wife, Jadesola and our children Oluwaseun, Opeyemi and Oluwatobi for their unwavering support throughout these years without you all I could not do the job. I love you all and God bless you.

Appreciation of Church Workers

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2021

We appreciate all the Trustees who with their main day jobs still volunteer to do God's work; they are sacrificing a lot for which they receive no pay. We appreciate them and all volunteers in the Junior Church, the Music group, Buildings and Facilities, the kitchen workers [though throughout last year because of Covid 19 the kitchen was shut] and also the youth volunteers. Thank you so much.

In February 2021, our Music leader, Carla Gomes and her family relocated to Portugal. We missed but grateful to God for their services to God and the Church for 24 years. In her place the Church appointed Eric Bardouille to succeed her and he has taken the challenge with a giant stride.

We also appreciate the church workers who are Heads of Departments, such as the Junior Church, Music group, Men's and Women's groups, Buildings and Facilities, Youth Pastor and Prayer group. Without you all there will be no Church and the progress we are making year in year out. God bless you all.

Junior Church

Covid-19 has affected our Junior Church like any other aspect of our lives, hence there was no physical activities for the Church as all services were held on line and as family service. We hope for the best next year.

Church Socialisation

Unfortunately, Covid1-19 prevented this because of national lock down for the whole's financial year.

Local Mission Activities

1. Gateway Youth Club

No service was rendered physically but the Youth Pastor held online meetings and support for the young people throughout the Lock down and I say big than you to pastor Eyasu.

Jack Petchey continued to support the Gateway Youth club for the community children. We say thank you to them.

Pastor Eyasu was commended for training as a Baptist Minister in Spurgeon's College during the year and the Church paid his tuition in full to support him. We wish him success in his training.

2. Gateway Tea Party

None was held because of Lock down.

3. Highway of Holiness Homeless Project

Because of lock down and low financial implication for the Church, we were unable to give the tenth of our income away this financial year. We hope next year will be better.

International Mission Activities

Even though it is the Church policy to give away ten per cent of her income to other Christian and Charitable causes both within and outside UK. This year we were unable because of the reason mentioned above.

Baptist Association and Union/ Wider Church Network

The Church continues to be part of the London Baptist Association and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members and minister to serve the association and other churches that have no minister.

We are also part of the Evangelical Alliance.

Building Extension/Repairs

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2021

The Church continues to allow a company to operate a nursery school on Church premises and some people in the community are benefiting because of this and it also yields income to the Church.

Investment Policy

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are taken seriously and a risk management course was organised for the Trustees this year.

As part of these responsibilities, we have changed our old fire system into a modern one that includes everywhere in the Church building and Hammond House and the guideline on its maintenance and use are clear and signs are understandable and visible.

Having regard to the scale and nature of the Church's operations, the current system of controls is effective, taking into consideration the following:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) - formerly called Criminal Records Bureau (CRB) to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity. And I want to say a big thank you to the Building and Facilities Committee who are committed to look at risks and rectify them to prevent mishaps every time.
3. The Church's Child Protection Policy was made available to all volunteers working with children and is available to any interested party within the organisation. The policy has been of benefit to the users and ensures protection and safety of both the children and workers. All the workers, voluntary and paid have had training and their DBS checks are up to date.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled members and interested party within the organisation.

Volunteers

During the year, all team leaders and trustees except the pastor of the Church have given their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers. Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

Fundraising Activities

The Church Raised funds for the Pipe Organ space re-development project and we raised about ten percent of the total cost of about seventy thousand pounds. Thanks to the Church members and our friends and families outside who donated generously. Our prayers for you all is that God will bless you exceedingly and abundantly more than what you have given or imagine in your widest dream.

Investment performance

Now that we have completed the renovation of the 115 Allison Road property and have given it to Brian Thomas to manage, it has been yielding some results and the Trustees have been putting money aside to build up our investment portfolio which had been depleted.

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2021

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily. Praise God for this and pray that we will use it to build God's kingdom.

Internal and External Factors

The existence and operations of the Church are internally derived and are non-dependent on external factors. During the year under review, no grant was received on any Church projects.

We did not furlough our minister and the youth pastor but were able to keep support them throughout.

The trustees did well even during the minister's illness, they encouraged the members to support the Church financially even though we were meeting virtually and they responded very well. Glory be to God

Reserves Policy

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

Funds in Deficit

The trustees confirm there was no fund in deficit at the end of the period under review. However, we could not pay our tithe to various charities as we have done for years because our cashflow position did not allow us.

Principal Funding Sources

The principal funding source remains the general offerings and donations of its members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme on whose income the Church is able to recover some tax rebate with the assistance of the Treasurer. Other sources of income are fees derived from donation to specific event or project organised by the Church as well as from the renting out of the Church owned flats and hall.

Impact in Our Community

The eagle nursery was open to accommodate the Front-line workers' children whilst their parents were at work during the lock down.

During the year, the Changes counselling service that uses the Church for professional Christian affordable counselling closed in July 2020. We thank God for their service for ten years, God bless them.

FUTURE DEVELOPMENTS

Since the leadership of the Church will be changing, future development will be determined by the next minister and as God will lead him and I pray for God's wisdom.

Vision is to:

See people in Harringay and beyond come to Jesus Christ

Purpose is to:

Worship God and lift Jesus up as Lord and Saviour

Grow believers into Christian maturity and the work of mission.

Witness to unbelievers about Christ

Care for one another and those in need.

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report
FOR THE YEAR ENDED 31 MARCH 2021

As the leadership of the Church, we would continue to ensure that Church members will continue to enjoy personal and spiritual development, discover their gifts and give them the platform to use their gifts to build the Body of Christ - the Church.

NAMES OF DEACONS/TRUSTEES FOR THE FINANCIAL YEAR

Mr Kayode Ojuri Secretary/Deacon/Trustee - Administration
Mr Franck Behi Treasurer/Deacon/Trustee - Finance
Miss Monique McKenzie Deacon/Trustee - Information/Media
Ms Nneka Keazor Deacon/Trustee - Safeguarding/legal
Mr Deighton Komora Deacon/Trustee - Health and Safety
Rev Adedayo Ige Minister/Trustee - Chairperson

Rev Adedayo O. Ige
Chairperson
21/06/2021

HARRINGAY UNITED CHURCH-BAPTIST

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131950

Principal address

Green Lanes/Allison Road
Harringay
London
N8 0RG

Trustees

Rev A Ige Minister/Chair
K Ojuri Deacon/Governance & Compliance
F B Behi Deacon/Treasurer/Finance
Ms N Keazor Deacon/Safeguarding/Child Protection
D Komora Deacon/Health & Safety
Miss M McKenzie

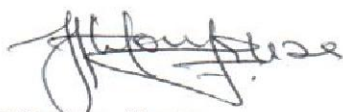
Independent Examiner

O Ayeni
O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
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EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 31 October 2021 and signed on its behalf by:



D Komora - Trustee

**Independent Examiner's Report to the Trustees of
Harringay United Church-Baptist**

Independent examiner's report to the trustees of Harringay United Church-Baptist

I report to the charity trustees on my examination of the accounts of Harringay United Church-Baptist (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



O Ayeni
O A George & Co
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and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

2 November 2021

HARRINGAY UNITED CHURCH-BAPTIST

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		83,111	532	83,643	88,301
Charitable activities					
Sundries		22,482	-	22,482	45,602
Investment income	2	6,065	20,650	26,715	40,494
Other income		192	-	192	-
Total		111,850	21,182	133,032	174,397
EXPENDITURE ON					
Raising funds	3	32,147	-	32,147	38,897
Charitable activities					
Sundries		104,519	-	104,519	123,355
Total		136,666	-	136,666	162,252
Net gains/(losses) on investments		10,423	-	10,423	(8,611)
NET INCOME/(EXPENDITURE)		(14,393)	21,182	6,789	3,534
RECONCILIATION OF FUNDS					
Total funds brought forward		1,878,874	187,343	2,066,217	2,062,683
TOTAL FUNDS CARRIED FORWARD		1,864,481	208,525	2,073,006	2,066,217

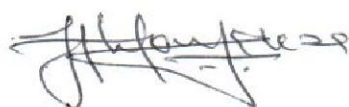
The notes form part of these financial statements

HARRINGAY UNITED CHURCH-BAPTIST

Balance Sheet
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	1,814,421	-	1,814,421	1,831,685
Investments	8	134,309	-	134,309	123,885
		<u>1,948,730</u>	<u>-</u>	<u>1,948,730</u>	<u>1,955,570</u>
CURRENT ASSETS					
Debtors	9	8,789	-	8,789	10,911
Cash at bank and in hand		(86,482)	208,525	122,043	109,922
		<u>(77,693)</u>	<u>208,525</u>	<u>130,832</u>	<u>120,833</u>
CREDITORS					
Amounts falling due within one year	10	(6,556)	-	(6,556)	(10,186)
NET CURRENT ASSETS		<u>(84,249)</u>	<u>208,525</u>	<u>124,276</u>	<u>110,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,864,481</u>	<u>208,525</u>	<u>2,073,006</u>	<u>2,066,217</u>
NET ASSETS		<u>1,864,481</u>	<u>208,525</u>	<u>2,073,006</u>	<u>2,066,217</u>
FUNDS	11				
Unrestricted funds				1,864,481	1,878,874
Restricted funds				208,525	187,343
TOTAL FUNDS				<u>2,073,006</u>	<u>2,066,217</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2021 and were signed on its behalf by:



D Komora - Trustee

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Fixtures & fittings	5% on cost
Motor vehicles	10% on cost
Computers	10% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

Investment expenditure

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

INVESTMENTS

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	20,650	31,981
Investment income	6,063	8,513
Deposit account interest	2	-
	<u>26,715</u>	<u>40,494</u>

3. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Visiting ministry cost	1,000	250
Support costs	23,887	26,184
	<u>24,887</u>	<u>26,434</u>

INVESTMENT MANAGEMENT COSTS

	31.3.21	31.3.20
	£	£
Property repairs	7,260	10,476
	<u>7,260</u>	<u>10,476</u>
Aggregate amounts	<u>32,147</u>	<u>38,897</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21	31.3.20
	£	£
Trustees' salaries	29,780	30,478
Trustees' pensions paid	4,905	-
	<u>34,685</u>	<u>30,478</u>

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration	3	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	88,301	-	88,301
Charitable activities			
Sundries	37,803	7,799	45,602
Investment income	8,513	31,981	40,494
Total	134,617	39,780	174,397
EXPENDITURE ON			
Raising funds	38,897	-	38,897
Charitable activities			
Sundries	123,355	-	123,355
Total	162,252	-	162,252
Net gains/(losses) on investments	(8,611)	-	(8,611)
NET INCOME/(EXPENDITURE)	(36,246)	39,780	3,534
Transfers between funds	68,931	(68,931)	-
Net movement in funds	32,685	(29,151)	3,534
RECONCILIATION OF FUNDS			
Total funds brought forward	1,846,189	216,494	2,062,683
TOTAL FUNDS CARRIED FORWARD	1,878,874	187,343	2,066,217

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	1,886,179	54,167	22,584	29,943	1,992,873
Additions	8,913	-	-	4,422	13,335
Disposals	-	-	(22,584)	-	(22,584)
At 31 March 2021	<u>1,895,092</u>	<u>54,167</u>	<u>-</u>	<u>34,365</u>	<u>1,983,624</u>
DEPRECIATION					
At 1 April 2020	108,248	18,429	13,550	20,961	161,188
Charge for year	17,162	2,709	-	1,694	21,565
Eliminated on disposal	-	-	(13,550)	-	(13,550)
At 31 March 2021	<u>125,410</u>	<u>21,138</u>	<u>-</u>	<u>22,655</u>	<u>169,203</u>
NET BOOK VALUE					
At 31 March 2021	<u>1,769,682</u>	<u>33,029</u>	<u>-</u>	<u>11,710</u>	<u>1,814,421</u>
At 31 March 2020	<u>1,777,931</u>	<u>35,738</u>	<u>9,034</u>	<u>8,982</u>	<u>1,831,685</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	123,885
Additions	10,424
At 31 March 2021	<u>134,309</u>
NET BOOK VALUE	
At 31 March 2021	<u>134,309</u>
At 31 March 2020	<u>123,885</u>

There were no investment assets outside the UK.

In December 2015, the charity invested some money in some Treasury Stock. The value of the stock was reduced to compensate for the 8% interest receivable on the stock over its 6 years life.

The Trustees are aware of this and are planning to reinvest the interest so that the overall value of the investment will be maintained over the years.

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Other debtors	8,789	10,911
		<u> </u>	<u> </u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Taxation and social security	2,397	4,556
	Other creditors	4,159	5,630
		<u> </u>	<u> </u>
		6,556	10,186
		<u> </u>	<u> </u>
11.	MOVEMENT IN FUNDS		
		At 1.4.20	At
		£	31.3.21
			£
	Unrestricted funds		
	General fund	1,878,874	(14,393)
			1,864,481
	Restricted funds		
	Building fund	187,343	21,182
			208,525
		<u> </u>	<u> </u>
	TOTAL FUNDS	2,066,217	6,789
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	111,850	(136,666)	10,423	(14,393)
Restricted funds				
Building fund	21,182	-	-	21,182
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	133,032	(136,666)	10,423	6,789
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,846,189	(36,246)	68,931	1,878,874
Restricted funds				
Building fund	216,494	39,780	(68,931)	187,343
TOTAL FUNDS	2,062,683	3,534	-	2,066,217

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	134,617	(162,252)	(8,611)	(36,246)
Restricted funds				
Building fund	39,780	-	-	39,780
TOTAL FUNDS	174,397	(162,252)	(8,611)	3,534

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,846,189	(50,639)	68,931	1,864,481
Restricted funds				
Building fund	216,494	60,962	(68,931)	208,525
TOTAL FUNDS	2,062,683	10,323	-	2,073,006

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,467	(298,918)	1,812	(50,639)
Restricted funds				
Building fund	60,962	-	-	60,962
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	307,429	(298,918)	1,812	10,323
	<hr/>	<hr/>	<hr/>	<hr/>

12. RELATED PARTY DISCLOSURES

The Charity in complying with its objective to providing relief for persons in condition of need, hardship or distress provided financial assistance in form of a loan to Mr D Komora who is a trustee. At balance sheet date the balance of the loan outstanding was £500.

Also Mr Ojuri who is a trustee, is the husband of Mrs Ojuri who is the owner and director of Eagle Nursery Ltd. Eagle Nursery is a tenant of the church, using the church hall.

There were no other related party transactions for the year ended 31 March 2021.

13. POST BALANCE SHEET EVENTS

The present Chair of Trustees, Trustee and Pastor of the church, Rev. A O Ige is stepping into retirement with effect from 31 December 2021 and a new Pastor, Rev. Frederick Onwuchekwa has been appointed and is due to start work on 1 January 2022,

HARRINGAY UNITED CHURCH-BAPTIST

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & offerings	73,684	76,546
Gift aid tax refund	9,427	11,755
Grants	532	-
	<hr/>	<hr/>
	83,643	88,301
Investment income		
Rents received	20,650	31,981
Investment income	6,063	8,513
Deposit account interest	2	-
	<hr/>	<hr/>
	26,715	40,494
Charitable activities		
Other income	22,482	44,502
Harvest offerings	-	1,100
	<hr/>	<hr/>
	22,482	45,602
Other income		
Gain on sale of tangible fixed assets	192	-
	<hr/>	<hr/>
Total incoming resources	133,032	174,397
EXPENDITURE		
Raising donations and legacies		
Visiting ministry cost	1,000	250
Other trading activities		
Bad debts	-	1,987
Investment management costs		
Property repairs	7,260	10,476
Charitable activities		
Equipment expenses	2,743	7,372
Insurance	5,533	5,786
Telephone	2,347	2,422
Postage and stationery	1,304	3,621
Affiliation fee, licence & sub	1,960	583
Photocopying & rentals	4,532	3,632
Training	8,212	-
Mission giving	700	16,425
Harvest expenses	-	200
Social gift	3,310	2,557
	<hr/>	<hr/>
	30,641	42,598

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HARRINGAY UNITED CHURCH-BAPTIST

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Support costs		
Management		
Rates and water	3,054	2,499
Light and heat	8,100	8,424
Motor expenses	659	3,301
Freehold property	17,162	16,984
Fixtures and fittings	2,708	2,708
Motor vehicles	-	2,258
Computer equipment	1,694	1,251
	<u>33,377</u>	<u>37,425</u>
Finance		
Bank charges	64	64
Human resources		
Trustees' salaries	29,780	30,478
Trustees' pensions paid	4,905	-
Wages	19,200	19,200
Pensions	487	2,813
Sundries	774	2,599
	<u>55,146</u>	<u>55,090</u>
Other		
Refreshments	135	2,263
Junior Church Activities	-	4,629
Ministerial & Manse expenses	1,771	480
	<u>1,906</u>	<u>7,372</u>
Governance costs		
Auditors' remuneration for non audit work	4,200	4,171
Legal & professional fees	3,072	2,819
	<u>7,272</u>	<u>6,990</u>
Total resources expended	<u>136,666</u>	<u>162,252</u>
Net (expenditure)/income before gains and losses	(3,634)	12,145
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	10,423	(8,611)
Net income	<u>6,789</u>	<u>3,534</u>

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