

HARRINGAY UNITED CHURCH-BAPTIST

England & Wales · Charity number 1131950

Details

Other names HARRINGAY UNITED CHURCH

Status Registered

Legal form Previously excepted

Registered 2009-10-01

Register [View on the Charity Commission register](#)

Contact

Address Harringay United Church Baptist
Hammond House
Green Lanes
N8 0RG

Phone 02083478754

Email pastor@hucb.london

Website www.hucb.london

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The Activities may include but are not restricted to Regular public worship, prayer, Bible study, preaching and teaching The Communion of the Lord's Supper Evangelism and mission, locally, regionally, nationally and internationally supporting and encouraging charitable social action in the United Kingdom and abroad; encouraging relationships with and supporting Baptists and other Christians.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£140,145	£165,678	-	-
2024-03-31	£140,891	£144,927	-	-
2023-03-31	£151,401	£192,536	-	-
2022-03-31	£158,783	£209,791	-	-
2021-03-31	£133,032	£136,666	-	-

Trustees

Name	Role	Appointed
Rev FREDERICK ONWUCHEKWA	Chair	2022-01-01
Atim Abrams		2024-05-26
Dorothy Natoro		2025-04-13
FRANCK BEHI		2013-05-29
Joyce Balesa		2025-04-13
NNEKA KEAZOR		2015-05-24
Samuel Adeyeri		2024-05-26

HARRINGAY UNITED CHURCH-BAPTIST

England & Wales - Charity number 1131950

Accounts

Harringay United Church Baptist

Church Charity No. 1131950

Trustees' Report and Unaudited Accounts

31 March 2025

CONTENTS

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10

TRUSTEE'S ANNUAL REPORT

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principal objective of the church is the advancement of Christian faith according to the principles of the Baptist denomination. In furtherance of this the Church may arrange public and other meetings of worship, praise, evangelism, teaching, study, encouragement and prayer. In adherence to its objectives, the Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

Charitable Activities

We started the year in April with "Wellbeing" seminar where the men and women had a joint session to deal with common health issues that affect men and women. This session centred on menopause health for women and prostate health for men. This joint session was held to address the health challenges faced by each group and seek ways to better understand and support each other. The feedback on this session was that it was very helpful to both sexes.

In July, we had evangelistic crusade that featured a well-known gospel singer Noel Robinson and Evangelist Alex Bowler. People in Harringay and beyond were invited and the church were pleased that many came to the saving knowledge of our Lord Jesus Christ.

During office hours, people from our community dropped by for emergency financial help, a chat and prayer and we ministered to several people who do not normally worship with us during our onsite meeting time mostly on Sundays.

We are grateful that God spared our lives but sadly we had one funeral during the year to say "good by"; to a non-member.

In August we had a "Friend's / Diversity Day" where we encouraged our members to invite their friends to this special service. This was an evangelistic effort to bring people to the saving knowledge of our Lord Jesus Christ in line with our mission objective to see people encounter Jesus as their Lord and Personal Saviour. We also wanted to celebrate our diversity as the church is made up of different nationalities and ethnic origins.

Many continue to come forward to share their experiences on their journey of faith. We pray that this programme continues to build people up in their faith.

The church Independent Examiners, Vicom Accountancy were reappointed and approved to continue to examine the accounts of the church in 2024/25 year.

During the year, various refurbishment works were undertaken to repair and make the building safe for our gatherings.

In November, we continued to connect with our local community. The church was invited to participate in the local council's "Carols in the Community" event in front of our local pub "Salisbury pub". This was part of the Council's annual switching on of the Christmas lights in the high street "Green Lanes". The attendance this year was larger than the previous years. Members of our church "music team" and church members turned up in good numbers and sang beautiful traditional festive carols. It was a wonderful evening, and a lovely way to reach out to our community. We were notified by Council representative afterwards that we will be required to do the same again in December 2025.

In December, the women had their annual get together celebration titled "Sisterhood Gala". They invited 2 speakers who dealt with various subjects including spiritual health and wellbeing. The speakers took questions from the women in attendance that covered life and relationship issues. The women had a fun time and there was positive feedback from those who attended the event.

We also carried out our annual evangelism outreach in front of the church premises with carol singing. This was part of our annual outreach programme to reach our community. Members of the public were offered refreshment as part of this event.

We continued to host our local resident's association, the Local Community Safety Partnership (LCSP). They use our building facilities for their community meetings with invitation to the Local MP, Council and the Police on a regular basis to discuss how to improve safety of our community.

In February 2025, in recognition of the difficult times and the high cost of living, the church leadership were able to organize and deliver food items to most of the vulnerable in our membership and to other church members.

The Leadership Team

The trustees worked very hard in managing the Charity well. The church is run on the understanding that should it at any time require help within or outside the Church it will not hesitate to ask for assistance.

To that effect, I want to use this opportunity to appreciate and thank the trustees, the departmental heads and everyone who in their various roles and capacity have helped in the smooth running of the church during the year. May God richly bless and reward us all.

Local Mission Activities:

Highway of Holiness Homeless Project

This is one of the projects that give assistance to the homeless in our community that we have been giving ongoing support for the work they do.

International Mission Activities

We give away 10% of our income to other Christian and Charitable causes both within and outside UK in line with our Church policy. The organisations we support are mostly decided during our Annual General Meeting (AGM).

Baptist Association and Union/ Wider Church Network

The Church continues to be part of London Baptist (formerly known as London Baptist Association) and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members to minister and serve the association and other churches that have no minister.

We are also part of the Evangelical Alliance.

Building Extension/Repairs

We continue to be reactive in dealing with all minor works that we come across all through the year.

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

Eagle Nursery Ltd that operated from the church premises has had some challenges with Ofsted and have been served a notice to close down their operation.

Investment Policy

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are taken seriously.

Having regard to the scale and nature of the Church's operations, there are systems of controls to ensure that the operations are effective and working appropriately:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) checks. This is to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity.
3. The Church's Child Protection Policy is made available to all volunteers working with children and is available to any interested party within the organisation. All workers, voluntary and paid have had training and their DBS checks are up to date with some coming up for renewals soon.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled members and interested party within the organisation.

Volunteers

During the year, all team leaders and trustees except the pastor of the Church continued to give their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers.

Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

Investment performance

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily.

Reserves Policy

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

Principal Funding Sources of the Ministry

The principal funding source remains the general offerings and donations of members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme which enables the Church Treasurer to recover some tax rebate.

The other source of income are the donations to the "future ministry funds" introduced after commencement of my ministry here specifically to enable the Church easily fund ongoing maintenance and remedial works that keeps Church premises and buildings in a good standard.

We also receive income from renting out the Church owned flats and hall.

Plans for developments for the year 2026

We want to continue the process of renovating our premises both on the inside and outside of the building. We are putting together a programme of planned and reactive work programme that will help us manage our premises and ensure every part of the building is given the attention they deserve.

We plan to overhaul the heating system of the church which has lasted for over 40 years. Some of the boilers are showing signs of aging. We are in the process of commissioning the contractor that will undertake this work.

We want to deepen our evangelism work by working with other Christian organisations that specialise in outreach evangelism.

We want to continue to innovate and introduce new programmes that will help the spiritual health of our congregation.

We want to do all these in the power and strength of our Lord and Saviour, Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by the constitution adopted on 16 August 2009 as amended on 30 July 2017 and constitutes an unincorporated charity.

Appointment and Removal of Trustees

The Church members' appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister, that person would be a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the Constitution the control, management and administration of the Church is carried out by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of the Constitution or any trustee duty placed upon them as a result of this role.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1131950

Registered Office

Hammond House, London, N8 0RG

Trustees

The following Trustees, served during the year:

Rev Frederick Onwuchekwa - Chairperson

Dr Nneka Keazor – Lead Safeguarding

Mr Deighton Komora - (Left January 2025)

Mr Franck Behi - Treasurer

Mrs Atim Abrams – Secretary (Appointed May 2024)

Mr Samuel Adeyeri – Lead Governance (Appointed May 2024)

INDEPENDENT EXAMINER

Vicom Accountancy Services Ltd
128 City Road
London
EC1V 2NX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval:

Signed on behalf of the board of Trustees:

Signature.....

Name: Rev Fred Onwuchekwa

Date: 14th December 2025

Position: Chairperson

Independent Examiner's Report to the trustees of Harringay United Church Baptist

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies for the Year Ended 31st March 2025 on pages 9 to 18.

Respective responsibilities of trustees and independent examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner:

Date: 18th December 2025

Victoria Onayemi {BA (Hons), FMAAT}
Vicom Accountancy Services Ltd
128 City Road, London, EC1V 2NX.

**STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Fund	Restricted Fund	2025 Total	2024 Total
INCOMING RESOURCES		£	£	£	£
Investment Income	2	-	49,208	49,208	66,637
Donations & Legacies	3	78,099	-	78,099	62,439
Other Income	4	12,103	-	12,103	11,815
Total Incoming Resources		90,202	49,208	139,410	140,891
RESOURCES EXPENDED					
Charitable Activities	5	135,094	26,997	162,091	133,620
Governance Cost		3,587	-	3,587	10,485
Total Resources Expended		138,681	26,997	165,678	144,105
Net Profit/(Loss) On Investments		-	735	735	(822)
Net Movement in funds		(48,479)	22,946	(25,533)	(4,036)
Reserves Brought Forward		1,729,747	235,867	1,965,614	1,969,650
Total Funds Carried Forward		1,681,268	258,813	1,940,081	1,965,614

The notes form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Unrestricted Fund	Restricted Fund	2025 Total	2024 Total
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7	1,738,605		1,738,605	1,755,365
Investments			95,301	95,301	94,566
		1,738,605	95,301	1,833,906	1,849,931
CURRENT ASSETS					
Debtor	7	17,234	-	17,234	30,634
Loan to Members		-	-	-	7,450
Cash in hand and at bank		(56,167)	163,512	107,345	97,728
		(38,933)	163,512	124,579	135,812
CURRENT LIABILITIES					
Creditors & Accruals: Amounts due within 1 year	7	18,404	-	18,404	20,129
NET CURRENT ASSETS		(57,337)	163,512	106,175	115,683
NET ASSETS		1,681,268	258,813	1,940,081	1,965,614
FUNDS		1,681,268	258,813	1,940,081	1,965,614

The financial statements were approved by the Board of Trustees 14th December 2025 and signed on its behalf by:

Signature: 
 Name: Mrs Atim Abrams

Date: 14th December 2025

Position: Trustee

**The notes form part of these financial statements
for the year ended 31 March 2025**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2019) - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Equipment	10% on cost
Fixtures & fittings	5% on cost

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs and Other Post-Retirement Benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1 Accounting Policies - continued

Investments

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

2 Investment income

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rental income	40,091	40,091	56,974
Investments	5,341	5,341	6,112
Deposit account interest	3,776	3,776	3,551
	<u>49,208</u>	<u>49,208</u>	<u>66,637</u>

3 Income from donations & legacies

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Donation & Legacies	78,099	78,099	62,439
	<u>78,099</u>	<u>78,099</u>	<u>62,439</u>

4 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gift Aid	12,103	-	12,103	7,025
Other income	-	735	735	4,790
	<u>12,103</u>	<u>735</u>	<u>12,838</u>	<u>11,815</u>

5 Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<i>Expenditure on charitable Activities:</i>				
Church activities & outreach	135,094	26,997	162,091	134,442
Governance costs	3,587	-	3,587	10,485
	<u>138,681</u>	<u>26,997</u>	<u>165,678</u>	<u>144,927</u>

6 Trustees' remuneration and benefits

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Trustees' salaries	27,400	27,400	25,300
Trustees' pensions paid	5,509	5,509	3,675
	<u>32,909</u>	<u>32,909</u>	<u>28,975</u>

6 Trustees' remuneration and benefits – continued

Trustees' expenses

£4,638 Included in the Ministerial expenses were amounts paid in keeping up the office of the pastors and trustees during the year ended 31 March 2025.

7 Staff costs

The average number of employees during the year was 1 (2024: 1). No employee received emoluments in excess of £60,000.

a. Tangible fixed assets	Freehold Property	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2025	1,718,196	37,169	1,755,365
Additions	-	8,065	8,065
At 31 March 2025	<u>1,718,196</u>	<u>45,234</u>	<u>1,763,430</u>
Depreciation and impairment			
Depreciation charge for the year	17,162	7,663	24,825
At 31 March 2025	<u>17,162</u>	<u>7,663</u>	<u>24,825</u>
Net book values			
At 31 March 2025	<u>1,701,034</u>	<u>37,571</u>	<u>1,738,605</u>
At 31 March 2024	<u>1,718,196</u>	<u>37,169</u>	<u>1,755,365</u>

b. Investments

Market Value @ 1st April 2024

Addition

Total Cost

Net Book Value @ 31st March 2025

Net Book Value @ 31st March 2024

Investment
£
94,566
735
95,301
£95,301
£94,566

c. Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals and other creditors	18,404	20,129
	<u>18,404</u>	<u>20,129</u>

d. Debtors:

	2025	2024
	£	£
Other debtors	17,234	30,634
Loan to Members	-	7,450
	<u>17,234</u>	<u>38,084</u>

e. Movement in Funds

	Balance at 01.01.2025	Income	Expenditure	Balance at 31.12.2025
	£	£	£	£
Unrestricted funds	1,729,747	90,202	138,681	1,681,268
Restricted funds	<u>235,867</u>	<u>49,943</u>	<u>26,997</u>	<u>258,813</u>
	<u>1,965,614</u>	<u>140,145</u>	<u>165,678</u>	<u>1,940,081</u>

8 Analysis of Net Assets between Funds

As at 31 Mar 2024

	Unrestricted Funds	Restricted Funds	Total at 31.12.2024
	£	£	£
Fixed Assets	1,755,365	94,566	1,849,931
Current Assets	(5,489)	141,301	135,812
Current liabilities	(20,129)	-	(20,129)
	<u>1,729,747</u>	<u>235,867</u>	<u>1,965,614</u>

As at 31 Mar 2025

	Unrestricted Funds	Restricted Funds	Total at 31.12.2025
	£	£	£
Fixed Assets	1,738,605	95,301	1,833,906
Current Assets	(38,933)	163,512	124,579
Current liabilities	(18,404)	-	(18,404)
	<u>1,681,268</u>	<u>258,813</u>	<u>1,940,081</u>

9 Related party transactions

There were no related party transactions for the year ended 31 March 2025.

10 Charitable Causes in Mission with Local & International Charities:

In accomplishment of the objects of the charity, the Church supports other charities' mission both home and abroad.

Harringay United Church Baptist
NOTES TO THE ACCOUNTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025

31.3.25
£

31.3.24
£

INCOME AND ENDOWMENTS

Donations and legacies

Tithes & offerings	78,099	62,439
Gift aid tax refund	12,103	7,025
Legacies	-	-

90,202

69,464

Investment income

Rents received	40,091	56,974
Investments	5,341	6,112
Deposit account interest	3,776	3,551

49,208

66,637

Other income

Other income	-	4,790
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Total incoming resources

139,410

140,891

EXPENDITURE

Raising donations and legacies

Visiting ministry cost	3,465	855
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Investment management costs

Property repairs	29,319	21,311
Equipment expenses	-	-

Insurance	1,637	7,239
Telephone	2,270	4,665
Postage and stationery	3,639	3,606
Affiliation fee, licence & sub	4,498	1,350
Photocopying & rentals	1,589	3,862
Software	2,606	398
Training	-	600
Mission giving	22,714	15,087
Social gift	450	200

39,403

37,007

Harringay United Church Baptist
NOTES TO THE ACCOUNTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Support costs Management		
Rates and water	4,161	3,064
Light and heat	13,527	9,906
Travel	1,608	1,371
Freehold property – depreciation	17,162	17,162
Fixtures and fittings – depreciation	2,708	2,708
Computer equipment – depreciation	4,955	4,149
	<u>44,121</u>	<u>38,360</u>
Finance		
Bank charges	-	-
Human resources		
Trustees' salaries	27,400	25,300
Trustees' pensions paid	5,509	3,675
Wages	-	-
Sundries	<u>1,123</u>	<u>1,154</u>
	<u>34,032</u>	<u>30,129</u>
Other		
Refreshments	6,746	2,371
Junior Church Activities	2,004	5,477
Ministerial & Manse expenses	<u>4,638</u>	<u>5,349</u>
	<u>13,388</u>	<u>13,197</u>
Governance costs		
Independent examiner fee	1,950	2,814
Legal & professional fees	-	432
	<u>1,950</u>	<u>3,246</u>
Total resources expended	<u>165,678</u>	<u>144,105</u>
Net expenditure before gains and losses	<u>(26,268)</u>	<u>(3,214)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>735</u>	<u>(822)</u>
Net (expenditure)/income	<u><u>(25,533)</u></u>	<u><u>(4,036)</u></u>

HARRINGAY UNITED CHURCH-BAPTIST

England & Wales - Charity number 1131950

Accounts

Harringay United Church Baptist

Church Charity No. 1131950

Trustees' Report and Unaudited Accounts

31 March 2024

CONTENTS

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10

TRUSTEE'S ANNUAL REPORT

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principal objective of the church is the advancement of Christian faith according to the principles of the Baptist denomination. In furtherance of this the Church may arrange public and other meetings of worship, praise, evangelism, teaching, study, encouragement and prayer. In adherence to its objectives, the Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

Charitable Activities

We started the year with members being trained on evangelism, titled "Confident Christianity". The course was organised to equip members on how to be confident in carrying out local mission work. This is based on our firm belief that we exist to carry out mission work especially in our local community. We want to reach out to them and show them the love of Christ through our evangelistic efforts.

During the year, we had the Women's Fellowship meetings, held every first Saturday of the month, the women of HUCB discussed women's issues that were important to them. Their theme was "learning and growing".

Similarly, the men also met monthly where they discussed issues concerning men and their role not only in the church but also in their individual homes.

We are grateful that God spared our lives but sadly we had two funerals during the year to say "good bye"; one was a member and the other was the son of one of our members.

We had five people welcomed into the membership, which was such a blessing to our church and two returning members.

We continued our other innovative programmes such as "why I am a Christian." This programme seeks to challenge members to reflect on why we are Christians, to share their experiences with others in order to encourage hearers on the reasons why we strongly believe and have faith in God.

We also carried out our annual evangelism outreach in front of our church premises with carol singing. Members of the public were offered refreshments as part our outreach program for the year.

Local Mission Activities:

Highway of Holiness Homeless Project

This is one of the projects that give assistance to the homeless in our community that we have been giving ongoing support for the work they do.

International Mission Activities

We give away 10% of our income to other Christian and Charitable causes both within and outside UK in line with our Church policy. The organisations we support are mostly decided during our Annual General Meeting (AGM).

Baptist Association and Union/ Wider Church Network

The Church continues to be part of London Baptist (formerly known as London Baptist Association) and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members to minister and serve the association and other churches that have no minister.

We are also part of the Evangelical Alliance.

Building Extension/Repairs

We did some electrical works and refurbishment work to some of our facilities, for example our baptistery.

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

The Church continues to allow Eagle Nursery Ltd to operate a nursery school on Church premises and people in the community are benefiting because of this and it also brings in income to the Church.

Investment Policy

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are taken seriously.

Having regard to the scale and nature of the Church's operations, there are systems of controls to ensure that the operations are effective and working appropriately:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) checks. This is to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity.
3. The Church's Child Protection Policy is made available to all volunteers working with children and is available to any interested party within the organisation. All workers, voluntary and paid have had training and their DBS checks are up to date with some coming up for renewals soon.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled

Volunteers

During the year, all team leaders and trustees except the pastor of the Church continued to give their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers.

Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

Investment performance

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily.

Reserves Policy

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure at an estimated amount of £36,000. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

Principal Funding Sources of the Ministry

The principal funding source remains the general offerings and donations of members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme which enables the Church Treasurer to recover some tax rebate.

The other source of income are the donations to the "future ministry funds" introduced after commencement of my ministry here specifically to enable the Church easily fund ongoing maintenance and remedial works that keeps Church premises and buildings in a good standard.

We also receive income from renting out the Church owned flats and hall.

Plans for developments for the year 2024

We want to continue the process of renovating our premises. We have identified areas where remedial work is needed to continue to modernise and bring our property to modern standards. To this extent we want to refurbish other areas of our church premises that require refurbishment and make it available for hire by individuals and other organisations.

We want to deepen our evangelism work by working with other Christian organisations that specialises in outreach evangelism. To this effect, we will be inviting these organisations and outside speakers and trainers to facilitate this objective.

We want to continue to innovate and introduce new programmes that will help the spiritual health of our congregation.

We want to do all these in the power and strength of our Lord and Saviour, Jesus Christ.

We continue to pray for God's leading and guidance as we continue the work on the affairs of His people and His Church under my ministry at HUCB. May His blessings rest on us all.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by the constitution adopted on 16 August 2009 as amended on 30 July 2017 and constitutes an unincorporated charity.

Appointment and Removal of Trustees

The Church members' appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister, that person would be a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the Constitution the control, management and administration of the Church is carried out by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of the Constitution or any trustee duty placed upon them as a result of this role.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1131950

Registered Office

Hammond House, London, N8 0RG

Trustees

The following Trustees, served during the year:

Rev Frederick Onwuchekwa

Mr Kayode Taiwo Ojuri

Ms Nneka Keazor

Mr Deighton Komora

Mr Franck Behi

Miss Monique Mckenzie (left June 2023)

Accountants

Vicom Accountancy Services Ltd
128 City Road
London
EC1V 2NX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval:

Signed on behalf of the board of Trustees:

Fred Onwuchekwa

Signature.....[Fred Onwuchekwa \(Jan 13, 2025 15:42 GMT\)](#)

Date: 25th November 2024

Name: Rev Fred Onwuchekwa

Position: Chairperson

Independent Examiner's Report to the trustees of Harringay United Church Baptist

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies for the Year Ended 31st March 2024 on pages 9 to 16.

Respective responsibilities of trustees and independent examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement With Exception

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Except for the lapses found in the area of expenditure approval and related party transactions but the Trustees were quick to rectify the issues and necessary measures are now in place.

Independent Examiner:

Date: 27th November 2024

Victoria Onayemi {BA (Hons), FMAAT}
Vicom Accountancy Services Ltd
128 City Road, London, EC1V 2NX.

**STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Fund	Restricted Fund	2024 Total	2023 Total
INCOMING RESOURCES		£	£	£	£
Investment Income	2	-	66,637	66,637	60,533
Donations & Legacies	3	62,439	-	62,439	79,491
Other Income	4	11,815	-	11,815	11,377
Total Incoming Resources		74,254	66,637	140,891	151,401
RESOURCES EXPENDED					
Charitable Activities	5	94,140	39,480	133,620	183,478
Governance Cost		10,485	-	10,485	9,058
Total Resources Expended		104,625	39,480	144,105	192,536
Net Loss on Investments		-	(822)	(822)	(12,313)
Net Movement in funds		(30,371)	26,335	(4,036)	(53,448)
Reserves Brought Forward		1,760,119	209,531	1,969,650	2,023,098
Total Funds Carried Forward		1,729,748	235,866	1,965,614	1,969,650

The notes form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	Unrestricted Fund	Restricted Fund	2024 Total	2023 Total
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7	1,755,365		1,777,039	1,777,039
Investments			94,566	95,388	95,388
		1,755,365	94,566	1,872,427	1,872,427
CURRENT ASSETS					
Debtor	7	30,634	-	30,634	9,115
Loan to Members		7,450	-	7,450	-
Cash in hand and at bank		(43,572)	141,300	97,728	113,185
		(5,488)	141,300	135,812	122,300
CURRENT LIABILITIES					
Creditors & Accruals: Amounts due within 1 year	7	20,129	-	20,129	25,077
NET CURRENT ASSETS		(25,617)	141,300	97,223	97,223
NET ASSETS		1,729,748	235,866	1,965,614	1,969,650
FUNDS		1,729,748	235,866	1,965,614	1,969,650

The financial statements were approved by the Board of Trustees 25th November 2024 and signed on its behalf by

Fred Onwuchekwa

Signature. [Fred Onwuchekwa \(Jan 13, 2025 15:42 GMT\)](#)

Date: 25th November 2024

Name: Rev Fred Onwuchekwa

Position: Chairperson

The notes form part of these financial statements

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2019) - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Equipment	10% on cost
Fixtures & fittings	5% on cost

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs and Other Post-Retirement Benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1 Accounting Policies - continued

Investments

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

2 Investment income

	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Rental income	56,974	56,974	55,041
Investments	6,112	6,112	4,320
Deposit account interest	3,551	3,551	1,172
	<u>66,637</u>	<u>66,637</u>	<u>60,533</u>

3 Income from donations & legacies

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Donation & Legacies	62,439	62,439	79,491
	<u>62,439</u>	<u>62,439</u>	<u>79,491</u>

4 Other income

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Gift Aid	7,025	-	7,025	10,177
Other income	4,790	-	4,790	1,200
	<u>11,815</u>	<u>-</u>	<u>11,815</u>	<u>11,377</u>

5 Expenditure on charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
<i>Expenditure on charitable Activities:</i>				
Church activities & outreach	94,140	40,302	134,442	183,478
Governance costs	10,485	-	10,485	9,058
	<u>104,625</u>	<u>40,302</u>	<u>144,927</u>	<u>192,536</u>

6 Trustees' remuneration and benefits

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Trustees' salaries	25,300	25,300	24,750
Trustees' pensions paid	3,675	3,675	4,388
	<u>28,975</u>	<u>28,975</u>	<u>29,138</u>

6 Trustees' remuneration and benefits – continued

Trustees' expenses

Included in the Ministerial expenses were amounts paid in keeping up the office of the pastors and trustees during the year ended 31 March 2024.

7 Staff costs

The average number of employees during the year was 1 (2023: 2). No employee received emoluments in excess of £60,000.

a. Tangible fixed assets	Freehold Property	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2024	1,735,358	41,671	1,777,039
Additions	-	2,345	2,345
At 31 March 2024	<u>1,735,358</u>	<u>44,026</u>	<u>1,779,384</u>
Depreciation and impairment			
Depreciation charge for the year	17,162	6,857	24,019
At 31 March 2024	<u>17,162</u>	<u>6,857</u>	<u>24,019</u>
Net book values			
At 31 March 2024	<u>1,718,196</u>	<u>37,169</u>	<u>1,755,365</u>
At 31 March 2023	<u>1,735,358</u>	<u>41,671</u>	<u>1,777,039</u>

b. Investments

Market Value @ 1st April 2023

Disposal

Total Cost

Net Book Value @ 31st March 2024

Net Book Value @ 31st March 2023

Investment
£
95,388
822
94,566
94,566
95,388

c. Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals and other creditors	20,129	25,077
	<u>20,129</u>	<u>25,077</u>

d. Debtors:

	2024	2023
	£	£
Other debtors	30,634	9,115
Loan to Members	7,450	-
	<u>38,084</u>	<u>9,115</u>

e. Movement in Funds

	Balance at 01.01.2024	Income	Expenditure	Balance at 31.12.2024
	£	£	£	£
Unrestricted funds	1,760,119	74,254	104,625	1,729,748
Restricted funds	209,531	66,637	40,302	235,866
	<u>1,969,650</u>	<u>140,891</u>	<u>144,927</u>	<u>1,965,614</u>

8 Analysis of Net Assets between Funds

As at 31 Mar 2023

	Unrestricted Funds	Restricted Funds	Total at 31.12.2023
	£	£	£
Fixed Assets	1,777,039	95,388	1,872,427
Current Assets	8,157	114,143	122,300
Current liabilities	(25,077)	-	(25,077)
	<u>1,760,119</u>	<u>209,531</u>	<u>1,969,650</u>

As at 31 Mar 2024

	Unrestricted Funds	Restricted Funds	Total at 31.12.2024
	£	£	£
Fixed Assets	1,755,365	94,566	1,849,931
Current Assets	(5,488)	141,300	135,812
Current liabilities	(20,129)	-	(20,129)
	<u>1,729,748</u>	<u>235,866</u>	<u>1,965,614</u>

9 Related party transactions

- i. Mr Ojuri, is the husband of Mrs Ojuri who is the owner and director of Eagle Nursery Ltd. Eagle Nursery is a tenant of the church, using the church hall. The unpaid reviewed rent outstanding at the end of the year was £11,080 and a repayment agreement has been reached.
- ii) Reverend Frederick Onwuchekwa is the church pastor and is also a trustee of the charity. His remuneration and pastoral expenses are duly approved and paid by the church.
- iii) The following people took a repayable loan during the financial year:

Mr Deighton Komora - £3,000

Mr Franck Behi - £3,000

The full amount has been repaid.

There were no other related party transactions for the year ended 31 March 2024.

10 Charitable Causes in Mission with Local & International Charities:

In accomplishment of the objects of the charity, the Church supports other charities' mission both home and abroad.

A total of £1,700 was paid out in the Financial Year while £13,387 represented by accrual in note 7(c) was paid out within one month of the year end.

Harringay United Church Baptist
NOTES TO THE ACCOUNTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024

31.3.24
£

31.3.23
£

INCOME AND ENDOWMENTS

Donations and legacies

Tithes & offerings	62,439	79,491
Gift aid tax refund	7,025	10,177
Legacies	-	-

69,465

89,668

Investment income

Rents received	56,974	55,041
Investments	6,112	4,320
Deposit account interest	3,551	1,172

66,637

60,533

Other income

Other income	4,790	1,200
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Total incoming resources

140,891

151,401

EXPENDITURE

Raising donations and legacies

Visiting ministry cost	855	1,140
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Investment management costs

Property repairs	21,311	57,071
Equipment expenses	-	-
Insurance	7,239	6,492
Telephone	4,665	2,799
Postage and stationery	3,606	2,989
Affiliation fee, licence & sub	1,350	1,214
Photocopying & rentals	3,862	4,684
Software	398	-
Training	600	1,515
Mission giving	15,087	16,201
Social gift	200	475
	37,007	36,369

Harringay United Church Baptist
NOTES TO THE ACCOUNTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
Support costs Management		
Rates and water	3,064	3,392
Light and heat	9,906	9,000
Travel	1,371	116
Freehold property – depreciation	17,162	17,162
Fixtures and fittings – depreciation	2,708	2,708
Computer equipment – depreciation	4,149	2,396
	<u>38,360</u>	<u>34,774</u>
Finance		
Bank charges	-	301
Human resources		
Trustees' salaries	25,300	24,750
Trustees' pensions paid	3,675	4,388
Wages	-	432
Sundries	<u>1,154</u>	<u>93</u>
	30,129	29,663
Other		
Refreshments	2,371	5,791
Junior Church Activities	5,477	2,405
Ministerial & Manse expenses	<u>5,349</u>	<u>22,757</u>
	13,197	30,953
Governance costs		
Independent examiner fee	2,814	2,265
Legal & professional fees	<u>432</u>	<u>-</u>
	3,246	2,265
Total resources expended	<u>144,105</u>	<u>192,536</u>
Net expenditure before gains and losses	(3,214)	(41,135)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(822)</u>	<u>(12,313)</u>
Net (expenditure)/income	<u>(4,036)</u>	<u>(53,448)</u>

HUCB 31-03-2024 (5)

Final Audit Report

2025-01-13

Created:	2025-01-13
By:	Vicom Accountancy (vicomtax@vicomgroup.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhP8fKPINk4wsoCyZ_rGQi2c4meOBjyo8

"HUCB 31-03-2024 (5)" History

-  Document created by Vicom Accountancy (vicomtax@vicomgroup.co.uk)
2025-01-13 - 1:20:21 PM GMT
-  Document emailed to pastor@hucb.london for signature
2025-01-13 - 1:21:17 PM GMT
-  Email viewed by pastor@hucb.london
2025-01-13 - 3:38:32 PM GMT
-  Signer pastor@hucb.london entered name at signing as Fred Onwuchekwa
2025-01-13 - 3:42:51 PM GMT
-  Document e-signed by Fred Onwuchekwa (pastor@hucb.london)
Signature Date: 2025-01-13 - 3:42:53 PM GMT - Time Source: server
-  Agreement completed.
2025-01-13 - 3:42:53 PM GMT

HARRINGAY UNITED CHURCH-BAPTIST

England & Wales - Charity number 1131950

Accounts

Harringay United Church Baptist

Church Charity No. 1131950

Trustees' Report and Unaudited Accounts

31 March 2023

CONTENTS

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Objectives and Aims

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Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

Charitable Activities

In fulfilling the purpose the Church engaged in a range of Activities either on its own or with others that varies from time to time with Activities being initiated, expanded, or closed, as appropriate.

The Leadership has reviewed the year so far to see where we are now as a church family and share future plans as we continue to seek GOD's face for the way forward for our communities, our families, and our church.

During the year, at the Women's Fellowship meetings, held every first Saturday of the month, the women of HUCB discussed women's issues and women whose stories are told in the Old and New Testament. The women ensured they had a fun time amongst them while learning a lot about the Bible's women at the same time. The women were encouraged to overcome their cultural limitations or obstacles and to embrace and play their own part in the things of God. The women had their annual anniversary in July 2022 where they had the opportunity to give thanks and express gratitude to God for all He has done in their lives all through the year; the celebrations that followed was a joyous occasion.

Similarly, the men also met monthly where they discussed issues concerning men and their role not only in the church but also in their individual homes. They had a wonderful anniversary celebration as well.

We had weekly online meetings comprising of our Prayer meetings and Bible Studies; these continued throughout the year. Although there were small numbers logging in to our Bible study, we learned a lot as we studied God's word.

During office hours, people from our community dropped by for a chat and prayer and we ministered to several people who do not normally worship with us during our onsite meeting time mostly on Sundays.

We had three funerals during the year to say, "goodbye". For one of them although the Service of Songs was held in HUCB, the funeral was not conducted in HUCB.

Harringay United Church Baptist

We had five people welcomed into the membership, which was such a blessing to our church.

From October, we introduced new programmes for our Sunday services. We started with our "Prayer, Communion and Anointing" service which is held during the last Saturday of the month. This encouraged members to come together to pray and seek spiritual solutions to any challenges they may be going through. Many have said of this programme to be awe inspiring and beneficial to them in their faith in God who is able to meet them at their various points of need.

In November, we introduced another monthly programme entitled "why I am a Christian." This programme seeks to challenge members to reflect on why we are Christians, to share our experiences with others in order to encourage hearers on the reasons why we strongly believe and have faith in God. This has been well received by church members. Many are coming forward to share their experiences on why they are convinced of their faith. We pray that this programme continues to build people up in their faith.

We are happy that we are making connections to our local community. In December 2022, the church was invited to participate in the local council's "Carols in the Community" event in front of our local pub "Salisbury pub". This was part of the Council's annual event of switching on the Christmas lights in Green Lanes. This was well attended by the community. Members of the church music team and church members turned up in good numbers and sang beautiful traditional festive carols. It was a wonderful evening, and a lovely way to reach out to our community. We were notified by Council representative afterwards that we will be required to do same again in December 2023.

We are happy that our Local Community Safety Partnership (LCSP) continue to use our building facilities for their regular community meetings with invitation to the local council and Police on a regular basis to discuss how to improve safety of our community.

Local Mission Activities

Highway of Holiness Homeless Project

This is one of the projects that give assistance to the homeless in our community that we have been giving ongoing support for the work they do.

International Mission Activities

We support other Christian and Charitable causes both within and outside UK. The organisations to be supported are decided during our Annual General Meeting (AGM).

Baptist Association and Union/ Wider Church Network

The Church continues to be part of London Baptist (formerly known as London Baptist Association) and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members to minister and serve the association and other churches that have no minister.

We are also part of the Evangelical Alliance.

Building Extension/Repairs

We did some electrical works and refurbishment work to some of our facilities, for example our baptistery.

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

The Church continues to allow Eagle Nursery Ltd to operate a nursery school on Church premises and people in the community are benefiting because of this and it also brings in income to the Church.

Harringay United Church Baptist Investment Policy

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are taken seriously.

Having regard to the scale and nature of the Church's operations, there are systems of controls to ensure that the operations are effective and working appropriately:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) checks. This is to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity.
3. The Church's Child Protection Policy is made available to all volunteers working with children and is available to any interested party within the organisation. All workers, voluntary and paid have had training and their DBS checks are up to date with some coming up for renewals soon.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled members and interested party within the organisation.

Volunteers

During the year, all team leaders and trustees except the pastor of the Church continued to give their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers.

Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

Investment performance

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily.

Reserves Policy

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

Harringay United Church Baptist

Principal Funding Sources of the Ministry

The principal funding source remains the general offerings and donations of members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme which enables the Church Treasurer to recover some tax rebate.

The other source of income are the donations to the “future ministry funds” introduced after commencement of my ministry here specifically to enable the Church easily fund ongoing maintenance and remedial works that keeps Church premises and buildings in a good standard.

We also receive income from renting out the Church owned flats and hall.

Plans for developments for the year 2024

We want to continue the process of renovating our premises. We have identified areas where remedial work is needed to continue to modernise and bring our property to modern standards. To this extent we want to refurbish our church hall and make it available for hire by individuals and other organisations.

We want to deepen our evangelism work by holding more seminars. We will be inviting outside speakers and trainers to facilitate this.

We want to introduce new programmes that will help the spiritual health of our congregation.

We want to do all these in the power and strength of our Lord and Saviour, Jesus Christ.

We continue to pray for God’s leading and guidance as we continue the work on the affairs of His people and His Church under my ministry at HUCB. May His blessings rest on us all.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by the constitution adopted on 16 August 2009 as amended on 30 July 2017 and constitutes an unincorporated charity.

Appointment and Removal of Trustees

The Church members' appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister would be a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting and the provisions of the Constitution the control, management and administration of the Church is carried out by the Charity Trustees, save that the Charity Trustees are not required to do anything that would cause them to be in breach of the Constitution or any trustee duty placed upon them as a result of this role.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1131950

Registered Office

Hammond House, London, N8 0RG

Trustees

The following Trustees, served during the year:

Rev Frederick Onwuchekwa

Mr Kayode Taiwo Ojuri

Ms Nneka Keazor

Mr Deighton Komora

Mr Franck Behi

Miss Monique Mckenzie

Accountants

Vicom Accountancy Services Ltd
128 City Road
London
EC1V 2NX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval:

Signed on behalf of the board of Trustees:

Signature.....

Name: Mr Deighton Komora

Date: 16th January 2024

Position: Trustee

Independent Examiner's Report to the trustees of Harringay United Church Baptist

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies for the Year Ended 31st March 2023 on pages 9 to 16.

Respective responsibilities of trustees and independent examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner:

Date: 19th January 2024



Victoria Onayemi {BA (Hons), FMAAT}
Vicom Accountancy Services Ltd
128 City Road, London, EC1V 2NX.

VICOM ACCOUNTANCY SERVICES LTD
128 CITY ROAD
LONDON EC1V 2NX
0207 7080033

**STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Fund	Restricted Fund	2023 Total	2022 Total
INCOMING RESOURCES		£	£	£	£
Investment Income	2	-	60,533	60,533	33,529
Donations & Legacies	3	79,491	-	79,491	85,955
Other Income	4	10,377	1,000	11,377	39,299
Total Incoming Resources		89,868	61,533	151,401	158,783
RESOURCES EXPENDED					
Charitable Activities	5	135,469	48,009	183,478	196,788
Governance Cost		8,853	205	9,058	13,003
Total Resources Expended		144,322	48,214	192,536	209,791
Net Loss On Investments		-	(12,313)	(12,313)	1,100
Net Movement in funds		(54,454)	1,006	(53,448)	(49,908)
Reserves Brought Forward		1,814,573	208,525	2,023,098	2,073,006
Total Funds Carried Forward		1,760,119	209,531	1,969,650	2,023,098

The notes form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	Unrestricted Fund	Restricted Fund	2023 Total	2022 Total
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7	1,777,039		1,777,039	1,798,072
Investments			95,388	95,388	107,701
		1,777,039	95,388	1,872,427	1,905,773
CURRENT ASSETS					
Debtor	7	9,115	-	9,115	8,636
Cash in hand and at bank		(958)	114,143	113,185	124,719
		8,157	114,143	122,300	133,355
CURRENT LIABILITIES					
Creditors & Accruals: Amounts due within 1 year	7	25,077	-	25,077	16,030
NET CURRENT ASSETS		(16,920)	114,143	97,223	117,325
NET ASSETS		1,760,119	209,531	1,969,650	2,023,098
FUNDS		1,760,119	209,531	1,969,650	2,023,098

The financial statements were approved by the Board of Trustees 16th January 2024 and signed on its behalf by:

Signature.....



Name: Mr Deighton Komora

Date: 16th January 2024

Position: Trustee

The notes form part of these financial statements

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2019) - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Equipment	10% on cost
Fixtures & fittings	5% on cost

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs and Other Post-Retirement Benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1 Accounting Policies - continued

Investments

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

2 Investment income

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income	55,041	55,041	28,625
Investments	4,320	4,320	4,904
Deposit account interest	<u>1,172</u>	<u>1,172</u>	<u>1</u>
	<u>60,533</u>	<u>60,533</u>	<u>33,530</u>

3 Income from donations & legacies

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Donation & Legacies	79,491	79,491	85,955
	<u>79,491</u>	<u>79,491</u>	<u>85,955</u>

4 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gift Aid	10,177	-	10,177	11,798
Other income	<u>200</u>	<u>1,000</u>	<u>1,200</u>	<u>27,500</u>
	<u>10,377</u>	<u>1,000</u>	<u>11,377</u>	<u>39,298</u>

5 Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<i>Expenditure on charitable activities</i>				
Church activities & outreach	135,469	48,009	183,478	179,532
Governance costs	<u>8,853</u>	<u>205</u>	<u>9,058</u>	<u>6,093</u>
	<u>144,322</u>	<u>48,214</u>	<u>192,536</u>	<u>209,791</u>

6 Trustees' remuneration and benefits

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Trustees' salaries	24,750	24,750	28,523
Trustees' social security	-	-	2,871
Trustees' pensions paid	4,388	4,388	16,649
	<u>29,138</u>	<u>29,138</u>	<u>48,043</u>

6 Trustees' remuneration and benefits – continued

Trustees' expenses

Included in the Ministerial expenses were rental and relocation costs paid to the pastors as trustees, during the year ended 31 March 2023.

7 Staff costs

The average number of employees during the year was 2 (2022: 0). No employee received emoluments in excess of £60,000.

a. Tangible fixed assets	Freehold Property	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2023	1,752,520	45,552	1,798,072
Additions	-	1,223	1,223
At 31 March 2023	<u>1,752,520</u>	<u>46,775</u>	<u>1,799,295</u>
Depreciation and impairment			
Depreciation charge for the year	17,162	5,104	22,266
At 31 March 2023	<u>17,162</u>	<u>5,104</u>	<u>22,266</u>
Net book values			
At 31 March 2023	<u>1,735,358</u>	<u>41,671</u>	<u>1,777,039</u>
At 31 March 2022	<u>1,752,520</u>	<u>45,552</u>	<u>1,798,072</u>

b. Investments

	Investment
	£
Market Value @ 1st April 2022	107,701
Disposal	12,313
Total Cost	95,388
Net Book Value @ 31st March 2023	£95,388
Net Book Value @ 31st March 2022	£107,701

c. Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals and other creditors	25,077	16,030
	<u>25,077</u>	<u>16,030</u>

d. Debtors:

	2023	2022
	£	£
Other debtors	9,115	8,636
	<u>9,115</u>	<u>8,636</u>

e. Movement in Funds

	Balance at 01.01.2023	Income	Expenditure	Balance at 31.12.2023
	£	£	£	£
Unrestricted funds	1,814,573	89,868	144,322	1,760,119
Restricted funds	208,525	61,533	60,527	209,531
	<u>2,023,098</u>	<u>151,401</u>	<u>204,849</u>	<u>,969,650</u>

8 Analysis of Net Assets between Funds

As at 31 Mar 2023

	Unrestricted Funds	Restricted Funds	Total at 31.12.2023
	£	£	£
Fixed Assets	1,777,039	95,388	1,872,427
Current Assets	8,157	114,143	122,300
Current liabilities	(25,077)	-	(25,077)
	<u>1,760,119</u>	<u>209,531</u>	<u>1,969,650</u>

As at 31 Mar 2022

	Unrestricted Funds	Restricted Funds	Total at 31.12.2022
	£	£	£
Fixed Assets	1,798,072	107,701	1,905,773
Current Assets	(75,170)	208,525	133,355
Current liabilities	(16,030)	-	(16,030)
	<u>1,706,872</u>	<u>316,226</u>	<u>2,023,098</u>

10 Related party transactions

Mr Ojuri, a trustee, is the husband of Mrs Ojuri who is the owner and director of Eagle Nursery Ltd. Eagle Nursery is a tenant of the church, using the church hall.
Reverend Frederick Onwuchekwa is the church pastor and is also a trustee of the charity. His remuneration and pastoral expenses are paid by the church.

There were no other related party transactions for the year ended 31 March 2023.

11 Charitable Causes in Mission with Local & International Charities:

In accomplishment of the objects of the charity, the Church supports other charities' mission both home and abroad.

A total of £1,500 was paid out in the Financial Year while £14,701 represented by accrual in note 7(c) was paid out within one month of the year end.

12 Comparatives

The year 2022 comparative figures are being reclassified in line with the new format of 2023 financial report. Please refer to the detailed statement of financial activities on pages 17 and 18 on the report.

Harringay United Church Baptist
NOTES TO THE ACCOUNTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

31.3.23 31.3.22
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Tithes & offerings	79,491	76,760
Gift aid tax refund	10,177	11,798
Legacies	-	9,195
	<u>89,668</u>	<u>97,753</u>

Investment income

Rents received	55,041	28,625
Investments	4,320	4,904
Deposit account interest	1,172	1
	<u>60,533</u>	<u>33,530</u>

Other income

Other income	1,200	27,500
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Total incoming resources

151,401 158,783

EXPENDITURE

Raising donations and legacies

Visiting ministry cost	1,140	1,400
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Investment management costs

Property repairs	57,071	41,389
Equipment expenses	-	7,816
Insurance	6,492	5,905
Telephone	2,799	2,585
Postage and stationery	2,989	1,779
Affiliation fee, licence & sub	1,214	2,782
Photocopying & rentals	4,684	4,216
Training	1,515	4,233
Mission giving	16,201	7,933
Social gift	475	1,900
	<u>36,369</u>	<u>39,149</u>

Harringay United Church Baptist
NOTES TO THE ACCOUNTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
Support costs Management		
Rates and water	3,392	4,844
Light and heat	9,000	8,924
Travel	116	213
Freehold property - depreciation	17,162	17,162
Fixtures and fittings - depreciation	2,708	2,708
Computer equipment - depreciation	2,396	2,273
	<u>34,774</u>	<u>36,124</u>
Finance		
Bank charges	301	64
Human resources		
Trustees' salaries	24,750	28,523
Trustees' social security	-	2,871
Trustees' pensions paid	4,388	16,649
Wages	432	13,880
Social security	-	858
Redundancy	-	5,700
Pensions	-	250
Sundries	93	1,968
	<u>29,663</u>	<u>70,699</u>
Other		
Refreshments	5,791	4,384
Junior Church Activities	2,405	212
Ministerial & Manse expenses	22,757	9,336
	<u>30,953</u>	<u>13,932</u>
Governance costs		
Auditors' remuneration for non audit work	-	4,530
Independent examiner fee	2,265	-
Legal & professional fees	-	2,504
	<u>2,265</u>	<u>7,034</u>
Total resources expended	<u>192,536</u>	<u>209,791</u>
Net expenditure before gains and losses	(41,135)	(51,008)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(12,313)	1,100
Net (expenditure)/income	<u>(53,448)</u>	<u>(49,908)</u>

HARRINGAY UNITED CHURCH-BAPTIST

England & Wales - Charity number 1131950

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
HARRINGAY UNITED CHURCH-BAPTIST**

O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

HARRINGAY UNITED CHURCH-BAPTIST

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Senior Minister's Report	1 to 5
Report of the Trustees	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2022

HARRINGAY UNITED CHURCH-BAPTIST [HUCB]
Corner of Allison Road and Green Lanes
London N8 0RG
Charity Number: 1131950

CHAIRMAN'S REPORT - FOR THE YEAR ENDED 31 MARCH 2022

Introduction:

Philippians 1:3 - 6 (NIV)

Thanksgiving and Prayer

"I thank my God every time I remember you. In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now, being confident of this, that he who began a good work in you will carry it on to completion until the day of Christ Jesus."

To God be the glory great things He has done in our ministry for these eighteen years as the Pastor of HUCB, even though since year 1999 when our minister left, I have served as the Church leader but knowing that I would become the Minister. So, in essence I have served HUCB as leader for 22 years.

2021 was very unique in the life of HUCB in the sense that it was the first time in the history of the Church a retiring Pastor guided the Church to appoint a successor before he left pastorate. According to one of the long standing elderly member, 'this is the Lord's doing and it is marvellous in our eyes'.

Since November 15, 2020, a successor for Rev Adedayo Ige, in person of Rev Fred Onwuchekwa was appointed and was in wait to start in January 1st 2022.

The year of report 2021, was spent mainly as preparatory and transitioning into the new ministry, preparing the Church to receiving, accepting and co-operating with the new pastor appointed. And I believe that I have done that very well.

The Leadership Team.

We still have Deacons in the leadership as this is a manageable number and they have been brilliant in their duties as stewards of God in their various areas of their expertise and excellent Trustees in managing the Charity well. Whenever we needed outside help within and outside the Church we have not hesitated to ask for help and such help has always been provided and proved beneficial.

So, on behalf of HUCB I say a big thank you to them.

Future Consideration.

I always believe that a Church should not be left in an interregnum if possible and especially if the minister is retiring. So, I am delighted that God has answered this prayer and the Church has appointed Rev Frederick Onwuchekwa to succeed me from January 1st 2022. Glory, thanks and praise be to the Lord, hallelujah!

I pray that the God who has seen me through these years will also see Pastor Fred through and give him more success than we have achieved in eighteen years.

Knowing that Pastor Fred will be new in HUCB though not an inexperienced minister, he will need the support of everyone in the Church and especially the leaders. I have advised the Church to extend the tenure of this present leadership by one year each if they want it, and the Church accepted this proposal at the Church meeting.

On this note, I want to express my gratitude to the Church for their cooperation, support, encouragement and even the challenge in those years. "May the Lord reward all of you for all that you have done and a full reward be given to you by the Lord God of Israel under whose wings you have come to take refuge" -Ruth 2:12.

Appreciation of Church Workers

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2022

We appreciate all the Trustees who with their main day jobs still volunteer to do God's work; they are sacrificing a lot for which they receive no pay. We appreciate them and all volunteers in the Junior Church, the Music Group, Buildings and Facilities, the Kitchen workers [though throughout last year because of Covid 19 the kitchen was shut] and also the youth volunteers. Thank you so much.

In February 2021, our Music leader, Carla Gomes and her family relocated to Portugal. We missed them, but we are grateful to God for their services to God and the Church for 24 years. In her place the Church appointed Eric Bardouille to succeed her and he has taken the challenge with a giant stride.

We also appreciate the church workers who are Heads of Departments, such as the Junior Church, Music Group, Men's and Women's groups, Buildings and Facilities, Youth Pastor and Prayer groups. Without you all, there will be no Church and the progress we are making year in year out. God bless you all.

Junior Church

Since the Church opened fully in June 2020, it took a while before the Church could resume their normal classes for of health and safety reason, since social distance was not practical in our small classes.

However, we find a way of teaching and encouraging them through Douglas talks which they accepted very well and even the adults were warned to it.

By September 2021, the Junior Church with their various age groups, fully resumed their classes. Well done folks.

Church Socialisation

Unfortunately, there was no outing in 2021.

Rev Ige's Retirement Service

In appreciation of the meritorious service Rev & Mrs Ige have rendered to God through the Church, HUCB honoured them with a befitting retirement service followed by excellent reception on October 3rd before they vacated the manse for renovation.

Local Mission Activities

Gateway Youth Club

No service was rendered physically but the Youth Pastor held online meetings and support for the young people till September 2021 when his post was discontinued for the reason given under 'Impact on our Community' and I say big thank you to pastor Eyasu for his hard work for these years.

Jack Petchey was informed to cancel their support as the service has now being discontinued. We say thank you to them for these 12 years of support

However, Pastor Eyasu continues his training as a Baptist Minister in Spurgeon's College during the year and the Church paid his second year tuition in full to support him. We wish him success in his training.

Gateway Tea Party

None was held because of Lock down.

Highway of Holiness Homeless Project

Unlike last year, we are thankful to God that we were able to support this initiative as we did in prior years, thereby enabling the Church maintain the policy to give away ten percent of her income to other Christian Charitable causes.

International Mission Activities

We fulfilled our commitment to Church policy to give away ten per cent of Church income to other Christian and Charitable causes both within and outside UK.

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2022

Baptist Association and Union/ Wider Church Network

The Church continues to be part of the London Baptist Association and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members and minister to serve the Association and other churches that have no minister.

We are also part of the Evangelical Alliance.

Building Extension/Repairs

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

The Church continues to allow a company to operate a nursery school on Church premises and some people in the community are benefiting because of this and it also yields income to the Church.

The Church designated the funds generated from the use of its properties for the repairs and maintainance of all Charity properties.

Out of our own (my wife and I) goodwill, we vacated the Manse on October 23, 2021 to allow the builders to renovate it for the new minister. The work started in time but because of unforeseen situations in the house and other situations on the part of the builder the renovation did not complete in December 31 that I handed over to Pastor Fred but it was habitable.

Investment Policy

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As part of these responsibilities, we have changed our old fire system into a modern one that includes everywhere in the Church building and Hammond House and the guideline on its maintenance and use are clear and signs are understandable and visible.

Having regard to the scale and nature of the Church's operations, the current system of controls is effective, taking into consideration the following:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) - formerly called Criminal Records Bureau (CRB) to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity. And I want to say a big thank you to the Building and Facilities Committee who are committed to look at risks and rectify them to prevent mishaps every time.
3. The Church's Child Protection Policy was made available to all volunteers working with children and is available to any interested party within the organisation. The policy has been of benefit to the users and ensures protection and safety of both the children and workers. All the workers, voluntary and paid have had training and their DBS checks are up to date.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled members and interested party within the organisation.

Volunteers

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2022

During the year, all team leaders and trustees except the pastor of the Church continued to give their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers. Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

Investment performance

Our investments including the property have been yielding good results and the Trustees are hopeful to build up our investment portfolio in the coming years.

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily. Praise God for this and we pray that we will use it to build God's kingdom.

Internal and External Factors

The existence and operations of the Church are internally derived and are non-dependent on external factors. During the year under review, no grant was received on any Church projects.

On December 31st 2021 at Midnight, the mantle of HUCB was handed over to Rev Fred Onwuchekwa by Rev Adedayo Ige. To God be the glory.

On this note, I can conclude this report to December 31, 2021 that Ebenezer, hitherto the Lord has helped me. I have done what I could with all my strength, power and ability. I pray that the God who had been faithful to me for 22 years will also be faithful to Rev Fred for as long as God will give him to lead His flock at HUCB.

Reserves Policy

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

Funds in Deficit

The trustees confirm there was no fund in deficit at the end of the year under review.

Principal Funding Sources

The principal funding source remains the general offerings and donations of its members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme on whose income the Church is able to recover some tax rebate with the assistance of the Treasurer. Other sources of income are fees derived from donation to specific event or project organised by the Church as well as from the renting out of the Church owned flats and hall.

Impact in Our Community

The eagle nursery continues to open to accommodate the Front-line workers' children whilst their parents were at work during the lock down.

Unfortunately, there was a major shift on our youth work for the community in 2021. The youth worker position after about 12 years was discontinued. The reason for this was that for the past five years the main core of the work [community youth work for non-church youths] which was 50% of the part time work vanished completely which made the position unsustainable.

Hence the Church leadership took a programmatic and wise decision to discontinue the position as good steward of God's house

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2022

FUTURE DEVELOPMENTS

Since the leadership of the Church will be changing, future development will be determined by the next minister and as God will lead him and I pray for God's wisdom.

Vision is to:

See people in Harringay and beyond come to Jesus Christ

Purpose is to:

Worship God and lift Jesus up as Lord and Saviour.

Grow believers into Christian maturity and the work of mission.

Witness to unbelievers about Christ.

Care for one another and those in need.

As the leadership of the Church, we would continue to ensure that Church members will continue to enjoy personal and spiritual development, discover their gifts and give them the platform to use their gifts to build the Body of Christ - the Church.

NAMES OF DEACONS/TRUSTEES FOR THE FINANCIAL YEAR

Mr Kayode Ojuri Secretary/Deacon/Trustee - Administration

Mr Franck Behi Treasurer/Deacon/Trustee - Finance

Miss Monique McKenzie Deacon/Trustee - Information/Media

Ms Nneka Keazor Deacon/Trustee - Safeguarding/legal

Mr Deighton Komora Deacon/Trustee - Health and Safety

Rev Adedayo Ige Minister/Trustee - Chairperson till 31/12/2021

Rev Frederick Onwuchekwa Minister/Trustee - Chairperson from 01/01/2022

From January - March 2022

The mantle and baton of leadership was handed over to me on the night of 31st December 2021 to continue envisioning and directing the affairs of HUCB. I am grateful to God for that privilege and will ensure that I work conscientiously for the good of the church and to the best of my abilities and strength.

The Manse

The manse was still in an unfinished state when I moved in with workmen in the building on almost a daily basis which created a lot of inconvenience to properly settle to utilise all the facilities available in the property. However, the work has been completed.

Baptisms

Between January and March 2022, we had two baptisms.

We continue to pray for God's leading and guidance as we embark on the affairs of His people and His Church under my ministry at HUCB.

Rev Adedayo O. Ige
Chairperson
31/12/2021

Rev Fred Onwuchekwa
Chairperson (from 1 January 2022)
01/04/2022

HARRINGAY UNITED CHURCH-BAPTIST

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131950

Principal address

Green Lanes/Allison Road
Harringay
London
N8 0RG

Trustees

Rev A Ige Minister/Chair (resigned 31.12.21)
K Ojuri Deacon/Governance & Compliance
F B Behi Deacon/Treasurer/Finance
Ms N Keazor Deacon/Safeguarding/Child Protection
D Komora Deacon/Health & Safety
Miss M McKenzie
Rev F Onwuchekwa Minister/Chair (appointed 1.1.22)

Independent Examiner

O Ayeni
O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 27 November 2022 and signed on its behalf by:



D Komora - Trustee

**Independent Examiner's Report to the Trustees of
Harringay United Church-Baptist**

Independent examiner's report to the trustees of Harringay United Church-Baptist

I report to the charity trustees on my examination of the accounts of Harringay United Church-Baptist (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

O Ayeni
O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

Date:

HARRINGAY UNITED CHURCH-BAPTIST

Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		97,753	-	97,753	83,643
Charitable activities					
Sundries		-	27,500	27,500	22,482
Investment income	2	-	33,530	33,530	26,715
Other income		-	-	-	192
Total		<u>97,753</u>	<u>61,030</u>	<u>158,783</u>	<u>133,032</u>
EXPENDITURE ON					
Raising funds	3	22,712	41,389	64,101	32,147
Charitable activities					
Junior Church		212	-	212	-
Sundries		145,478	-	145,478	104,519
Total		<u>168,402</u>	<u>41,389</u>	<u>209,791</u>	<u>136,666</u>
Net gains on investments		<u>1,100</u>	<u>-</u>	<u>1,100</u>	<u>10,423</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(69,549)	19,641	(49,908)	6,789
		<u>19,641</u>	<u>(19,641)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(49,908)</u>	<u>-</u>	<u>(49,908)</u>	<u>6,789</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,864,481	208,525	2,073,006	2,066,217
TOTAL FUNDS CARRIED FORWARD		<u><u>1,814,573</u></u>	<u><u>208,525</u></u>	<u><u>2,023,098</u></u>	<u><u>2,073,006</u></u>

The notes form part of these financial statements

HARRINGAY UNITED CHURCH-BAPTIST

Balance Sheet 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	1,798,072	-	1,798,072	1,814,421
Investments	8	107,701	-	107,701	134,309
		<u>1,905,773</u>	<u>-</u>	<u>1,905,773</u>	<u>1,948,730</u>
CURRENT ASSETS					
Debtors	9	8,636	-	8,636	8,789
Cash at bank and in hand		(83,806)	208,525	124,719	122,043
		<u>(75,170)</u>	<u>208,525</u>	<u>133,355</u>	<u>130,832</u>
CREDITORS					
Amounts falling due within one year	10	(16,030)	-	(16,030)	(6,556)
NET CURRENT ASSETS		<u>(91,200)</u>	<u>208,525</u>	<u>117,325</u>	<u>124,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,814,573</u>	<u>208,525</u>	<u>2,023,098</u>	<u>2,073,006</u>
NET ASSETS		<u>1,814,573</u>	<u>208,525</u>	<u>2,023,098</u>	<u>2,073,006</u>
FUNDS	11				
Unrestricted funds				1,814,573	1,864,481
Restricted funds				208,525	208,525
TOTAL FUNDS				<u>2,023,098</u>	<u>2,073,006</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2022 and were signed on its behalf by:


D Komora - Trustee

The notes form part of these financial statements

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Fixtures & fittings	5% on cost
Motor vehicles	10% on cost
Computers	10% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

Investment expenditure

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

INVESTMENTS

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	28,625	20,650
Investment income	4,904	6,063
Deposit account interest	1	2
	<u>33,530</u>	<u>26,715</u>

3. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Visiting ministry cost	1,400	1,000
Support costs	21,312	23,887
	<u>22,712</u>	<u>24,887</u>

INVESTMENT MANAGEMENT COSTS

	31.3.22	31.3.21
	£	£
Property repairs	41,389	7,260
	<u>64,101</u>	<u>32,147</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	28,523	29,780
Trustees' social security	2,871	-
Trustees' pensions paid	16,649	4,905
	<u>48,043</u>	<u>34,685</u>

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

4. TRUSTEES' REMUNERATION AND BENEFITS - continued

TRUSTEES' EXPENSES

Included in the Ministerial expenses were rental and relocation costs paid to the pastors as trustees, during the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	-	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,111	532	83,643
Charitable activities			
Sundries	22,482	-	22,482
Investment income	6,065	20,650	26,715
Other income	192	-	192
Total	111,850	21,182	133,032
EXPENDITURE ON			
Raising funds	32,147	-	32,147
Charitable activities			
Sundries	104,519	-	104,519
Total	136,666	-	136,666
Net gains on investments	10,423	-	10,423
NET INCOME/(EXPENDITURE)	(14,393)	21,182	6,789
RECONCILIATION OF FUNDS			
Total funds brought forward	1,878,874	187,343	2,066,217
TOTAL FUNDS CARRIED FORWARD	1,864,481	208,525	2,073,006

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	1,895,092	54,167	34,365	1,983,624
Additions	-	-	5,794	5,794
At 31 March 2022	1,895,092	54,167	40,159	1,989,418
DEPRECIATION				
At 1 April 2021	125,410	21,138	22,655	169,203
Charge for year	17,162	2,708	2,273	22,143
At 31 March 2022	142,572	23,846	24,928	191,346
NET BOOK VALUE				
At 31 March 2022	1,752,520	30,321	15,231	1,798,072
At 31 March 2021	1,769,682	33,029	11,710	1,814,421

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	134,309
Additions	1,099
Disposals	(27,707)
At 31 March 2022	107,701
NET BOOK VALUE	
At 31 March 2022	107,701
At 31 March 2021	134,309

There were no investment assets outside the UK.

In December 2015, the charity invested some money in some Treasury Stock. On maturity during the year, the stock was sold.

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21	
			£	£	
	Other debtors		<u>8,636</u>	<u>8,789</u>	
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21	
			£	£	
	Taxation and social security		2,167	2,397	
	Other creditors		<u>13,863</u>	<u>4,159</u>	
			<u>16,030</u>	<u>6,556</u>	
11.	MOVEMENT IN FUNDS				
	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22	
	£	£	£	£	
	Unrestricted funds				
	General fund	1,864,481	(69,549)	19,641	1,814,573
	Restricted funds				
	Building fund	208,525	19,641	(19,641)	208,525
	TOTAL FUNDS	<u>2,073,006</u>	<u>(49,908)</u>	<u>-</u>	<u>2,023,098</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	97,753	(168,402)	1,100	(69,549)
Restricted funds				
Building fund	61,030	(41,389)	-	19,641
TOTAL FUNDS	<u>158,783</u>	<u>(209,791)</u>	<u>1,100</u>	<u>(49,908)</u>

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,878,874	(14,393)	1,864,481
Restricted funds			
Building fund	187,343	21,182	208,525
TOTAL FUNDS	<u>2,066,217</u>	<u>6,789</u>	<u>2,073,006</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	111,850	(136,666)	10,423	(14,393)
Restricted funds				
Building fund	21,182	-	-	21,182
TOTAL FUNDS	<u>133,032</u>	<u>(136,666)</u>	<u>10,423</u>	<u>6,789</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	1,878,874	(83,942)	19,641	1,814,573
Restricted funds				
Building fund	187,343	40,823	(19,641)	208,525
TOTAL FUNDS	<u>2,066,217</u>	<u>(43,119)</u>	<u>-</u>	<u>2,023,098</u>

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	209,603	(305,068)	11,523	(83,942)
Restricted funds				
Building fund	82,212	(41,389)	-	40,823
TOTAL FUNDS	<u>291,815</u>	<u>(346,457)</u>	<u>11,523</u>	<u>(43,119)</u>

12. EMPLOYEE BENEFIT OBLIGATIONS

Included in Other Creditors in Note 10 above were some pension fund arrears relating to the former Senior Minister, Rev A Ige. The Fund Managers confirmed the arrears was £12,708 of which the Church had paid £3,761 at the year end. The Church is committed to paying the balance as quickly as possible, depending on the availability of funds. The Fund Managers have consented to the arrears being paid over a period of time, which at the current repayment rate, is anticipated will be fully paid, early in 2025.

13. RELATED PARTY DISCLOSURES

Mr Ojuri, a trustee, is the husband of Mrs Ojuri who is the owner and director of Eagle Nursery Ltd. Eagle Nursery is a tenant of the church, using the church hall.

There were no other related party transactions for the year ended 31 March 2021.

14. POST BALANCE SHEET EVENTS

In executing the necessary repair work on the Manse which was started in October 2021, additional repairs were identified, resulting in the work spilling into the year ending March 2023. The additional expenditure identified took the project cost to over £64,000.

HARRINGAY UNITED CHURCH-BAPTIST

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & offerings	76,760	73,684
Gift aid tax refund	11,798	9,427
Legacies	9,195	-
Grants	-	532
	97,753	83,643
Investment income		
Rents received	28,625	20,650
Investment income	4,904	6,063
Deposit account interest	1	2
	33,530	26,715
Charitable activities		
Use of Mini bus	27,500	-
Other income	-	22,482
	27,500	22,482
Other income		
Gain on sale of tangible fixed assets	-	192
	-	192
Total incoming resources	158,783	133,032
EXPENDITURE		
Raising donations and legacies		
Visiting ministry cost	1,400	1,000
Investment management costs		
Property repairs	41,389	7,260
Charitable activities		
Equipment expenses	7,816	2,743
Insurance	5,905	5,533
Telephone	2,585	2,347
Postage and stationery	1,779	1,304
Affiliation fee, licence & sub	2,782	1,960
Photocopying & rentals	4,216	4,532
Training	4,233	8,212
Mission giving	7,933	700
Social gift	1,900	3,310
	39,149	30,641
Support costs		

This page does not form part of the statutory financial statements

HARRINGAY UNITED CHURCH-BAPTIST

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Support costs		
Management		
Rates and water	4,844	3,054
Light and heat	8,924	8,100
Motor expenses	-	659
Travel	213	-
Freehold property	17,162	17,162
Fixtures and fittings	2,708	2,708
Computer equipment	2,273	1,694
	<u>36,124</u>	<u>33,377</u>
Finance		
Bank charges	64	64
Human resources		
Trustees' salaries	28,523	29,780
Trustees' social security	2,871	-
Trustees' pensions paid	16,649	4,905
Wages	13,880	19,200
Social security	858	-
Pensions	250	487
Sundries	1,968	774
Redundancy	5,700	-
	<u>70,699</u>	<u>55,146</u>
Other		
Refreshments	4,384	135
Junior Church Activities	212	-
Ministerial & Manse expenses	9,336	1,771
	<u>13,932</u>	<u>1,906</u>
Governance costs		
Auditors' remuneration for non audit work	4,530	4,200
Legal & professional fees	2,504	3,072
	<u>7,034</u>	<u>7,272</u>
Total resources expended	<u>209,791</u>	<u>136,666</u>
Net expenditure before gains and losses	<u>(51,008)</u>	<u>(3,634)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,100	10,423
Net (expenditure)/income	<u>(49,908)</u>	<u>6,789</u>

This page does not form part of the statutory financial statements

HARRINGAY UNITED CHURCH-BAPTIST

England & Wales - Charity number 1131950

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
HARRINGAY UNITED CHURCH-BAPTIST

O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

HARRINGAY UNITED CHURCH-BAPTIST

Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Senior Minister's Report	1 to 5
Report of the Trustees	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2021

Introduction:

Psalm 124

If the Lord had not been on our side-

let Israel say-

2 if the Lord had not been on our side

when people attacked us,

3 they would have swallowed us alive

when their anger flared against us;

4 the flood would have engulfed us,

the torrent would have swept over us,

5 the raging waters

would have swept us away.

6 Praise be to the Lord,

who has not let us be torn by their teeth.

7 We have escaped like a bird

from the fowler's snare;

the snare has been broken,

To bring this Psalm to our context, had it not been that Lord is with us, when the enemy of Covid-19 rose against us we would have been swallowed up by this ferocious, deadly and unseen enemy that has ravaged many lives and homes. We empathize with the thousands of families and we mourn with them and pray that God will comfort them in their griefs.

We give God glory that we did not lose anyone to this virus and praise Him for pulling me through when the Doctor told me that they did not think I would make it on April 2 2020. But the God who has the final say and who is able to raise the dead said no, I would not die but live to declare His glory. Hallelujah, I am here to write the Chairperson report for the financial year 2020-21.

The Leadership Team.

We still have Deacons in the leadership as this is a manageable number and they have been brilliant in their duties as stewards of God in their various areas of their expertise and excellent Trustees in managing the Charity well.

Whenever we need outside help within and outside the Church we have not hesitated to ask for help and such help has always been provided and proved beneficial.

So, on behalf of HUCB I say a big thank you to them.

Future Consideration.

I always believe that a Church should not be left in an interregnum if possible and especially if the minister is retiring. This will enable them to give sufficient notice to the Church to start looking for a successor. I am aware that this may not always be the best option especially if a minister is changing ministry to another church and if the minister will not stay neutral in appointing a successor.

The incumbent minister Rev Adedayo Ige after eighteen years of service to God and His Church, will be retiring in December 2021 God willing. Thanks to God for granting his wish and desire that a successor be appointed by the Church before he leaves office. So, I am delighted that God has answered this prayer and the Church has appointed Rev Frederick Onwuchekwa to succeed him from January 1st 2022. Glory, thanks and praise be to the Lord, hallelujah!

I pray that the God who has seen me through these years will also see Pastor Fred through and give him more success that we have achieved in eighteen years.

On this note, I want to express my gratitude to the Church for their cooperation, support encouragement and even the challenge in those years. "May the Lord reward all of you for all that you have done and a full reward be given to you by the Lord god of Israel under whose wings you have come to take refuge" -Ruth 2:12.

I also want to say a special thanks to my dear wife, Jadesola and our children Oluwaseun, Opeyemi and Oluwatobi for their unwavering support throughout these years without you all I could not do the job. I love you all and God bless you.

Appreciation of Church Workers

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2021

We appreciate all the Trustees who with their main day jobs still volunteer to do God's work; they are sacrificing a lot for which they receive no pay. We appreciate them and all volunteers in the Junior Church, the Music group, Buildings and Facilities, the kitchen workers [though throughout last year because of Covid 19 the kitchen was shut] and also the youth volunteers. Thank you so much.

In February 2021, our Music leader, Carla Gomes and her family relocated to Portugal. We missed but grateful to God for their services to God and the Church for 24 years. In her place the Church appointed Eric Bardouille to succeed her and he has taken the challenge with a giant stride.

We also appreciate the church workers who are Heads of Departments, such as the Junior Church, Music group, Men's and Women's groups, Buildings and Facilities, Youth Pastor and Prayer group. Without you all there will be no Church and the progress we are making year in year out. God bless you all.

Junior Church

Covid-19 has affected our Junior Church like any other aspect of our lives, hence there was no physical activities for the Church as all services were held on line and as family service. We hope for the best next year.

Church Socialisation

Unfortunately, Covid1-19 prevented this because of national lock down for the whole's financial year.

Local Mission Activities

1. Gateway Youth Club

No service was rendered physically but the Youth Pastor held online meetings and support for the young people throughout the Lock down and I say big than you to pastor Eyasu.

Jack Petchey continued to support the Gateway Youth club for the community children. We say thank you to them.

Pastor Eyasu was commended for training as a Baptist Minister in Spurgeon's College during the year and the Church paid his tuition in full to support him. We wish him success in his training.

2. Gateway Tea Party

None was held because of Lock down.

3. Highway of Holiness Homeless Project

Because of lock down and low financial implication for the Church, we were unable to give the tenth of our income away this financial year. We hope next year will be better.

International Mission Activities

Even though it is the Church policy to give away ten per cent of her income to other Christian and Charitable causes both within and outside UK. This year we were unable because of the reason mentioned above.

Baptist Association and Union/ Wider Church Network

The Church continues to be part of the London Baptist Association and the Baptist Union of Great Britain and we support them financially, prayerfully and in human resources by releasing our members and minister to serve the association and other churches that have no minister.

We are also part of the Evangelical Alliance.

Building Extension/Repairs

Our Estate agent, Brian Thomas, has continued to manage the 115 Allison Road property very well and the property is giving the Church good returns.

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2021

The Church continues to allow a company to operate a nursery school on Church premises and some people in the community are benefiting because of this and it also yields income to the Church.

Investment Policy

We continue to follow up our investments guided by the policy that ensures that we do not put the Church's money at risk and monitor that we do not invest un-ethically.

A copy of this policy is available for viewing, should anyone be interested to have a read.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are taken seriously and a risk management course was organised for the Trustees this year.

As part of these responsibilities, we have changed our old fire system into a modern one that includes everywhere in the Church building and Hammond House and the guideline on its maintenance and use are clear and signs are understandable and visible.

Having regard to the scale and nature of the Church's operations, the current system of controls is effective, taking into consideration the following:

1. All volunteers are required to undergo a Disclosure and Barring Screening (DBS) - formerly called Criminal Records Bureau (CRB) to ensure protection of children and vulnerable members.
2. The Church has its own Health and Safety policy which is readily available to all the trustees and volunteers of the charity. And I want to say a big thank you to the Building and Facilities Committee who are committed to look at risks and rectify them to prevent mishaps every time.
3. The Church's Child Protection Policy was made available to all volunteers working with children and is available to any interested party within the organisation. The policy has been of benefit to the users and ensures protection and safety of both the children and workers. All the workers, voluntary and paid have had training and their DBS checks are up to date.
4. The Disability Discrimination Act Policy is available to all volunteers on how to relate to disabled members and interested party within the organisation.

Volunteers

During the year, all team leaders and trustees except the pastor of the Church have given their services on a voluntary basis towards achieving the objectives of the Church. The Church is grateful for the sacrificial contribution of time and effort from all volunteers. Training has also been provided for awareness of autism to the Sunday school teachers and the trustees, officers and other volunteers who are not elected officers of the Church.

Fundraising Activities

The Church Raised funds for the Pipe Organ space re-development project and we raised about ten percent of the total cost of about seventy thousand pounds. Thanks to the Church members and our friends and families outside who donated generously. Our prayers for you all is that God will bless you exceedingly and abundantly more than what you have given or imagine in your widest dream.

Investment performance

Now that we have completed the renovation of the 115 Allison Road property and have given it to Brian Thomas to manage, it has been yielding some results and the Trustees have been putting money aside to build up our investment portfolio which had been depleted.

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report FOR THE YEAR ENDED 31 MARCH 2021

Our savings account with the London Baptist Property Board [LBPB] has continued to grow steadily. Praise God for this and pray that we will use it to build God's kingdom.

Internal and External Factors

The existence and operations of the Church are internally derived and are non-dependent on external factors. During the year under review, no grant was received on any Church projects.

We did not furlough our minister and the youth pastor but were able to keep support them throughout.

The trustees did well even during the minister's illness, they encouraged the members to support the Church financially even though we were meeting virtually and they responded very well. Glory be to God

Reserves Policy

The Charities Commission recommend that all Charities should maintain reserves to meet potential liabilities and to cover fluctuations in income. In complying with this recommendation, the trustees have set up reserve funds as shown in the accounts.

Other reserves of the organisation are unrestricted. It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure. This provides sufficient funds to cover the organisation's regular overheads in its various branches, and to meet other committed ministry gifts. The remainder of the reserves is expended on the objectives of the organisation.

Funds in Deficit

The trustees confirm there was no fund in deficit at the end of the period under review. However, we could not pay our tithe to various charities as we have done for years because our cashflow position did not allow us.

Principal Funding Sources

The principal funding source remains the general offerings and donations of its members to whom the trustees are very thankful for their generosity. Many of these donors are on the gift aid scheme on whose income the Church is able to recover some tax rebate with the assistance of the Treasurer. Other sources of income are fees derived from donation to specific event or project organised by the Church as well as from the renting out of the Church owned flats and hall.

Impact in Our Community

The eagle nursery was open to accommodate the Front-line workers' children whilst their parents were at work during the lock down.

During the year, the Changes counselling service that uses the Church for professional Christian affordable counselling closed in July 2020. We thank God for their service for ten years, God bless them.

FUTURE DEVELOPMENTS

Since the leadership of the Church will be changing, future development will be determined by the next minister and as God will lead him and I pray for God's wisdom.

Vision is to:

See people in Harringay and beyond come to Jesus Christ

Purpose is to:

Worship God and lift Jesus up as Lord and Saviour

Grow believers into Christian maturity and the work of mission.

Witness to unbelievers about Christ

Care for one another and those in need.

HARRINGAY UNITED CHURCH-BAPTIST

Senior Minister's Report
FOR THE YEAR ENDED 31 MARCH 2021

As the leadership of the Church, we would continue to ensure that Church members will continue to enjoy personal and spiritual development, discover their gifts and give them the platform to use their gifts to build the Body of Christ - the Church.

NAMES OF DEACONS/TRUSTEES FOR THE FINANCIAL YEAR

Mr Kayode Ojuri Secretary/Deacon/Trustee - Administration
Mr Franck Behi Treasurer/Deacon/Trustee - Finance
Miss Monique McKenzie Deacon/Trustee - Information/Media
Ms Nneka Keazor Deacon/Trustee - Safeguarding/legal
Mr Deighton Komora Deacon/Trustee - Health and Safety
Rev Adedayo Ige Minister/Trustee - Chairperson

Rev Adedayo O. Ige
Chairperson
21/06/2021

HARRINGAY UNITED CHURCH-BAPTIST

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131950

Principal address

Green Lanes/Allison Road

Harringay

London

N8 0RG

Trustees

Rev A Ige Minister/Chair

K Ojuri Deacon/Governance & Compliance

F B Behi Deacon/Treasurer/Finance

Ms N Keazor Deacon/Safeguarding/Child Protection

D Komora Deacon/Health & Safety

Miss M McKenzie

Independent Examiner

O Ayeni

O A George & Co

Chartered Certified Accountants

and Statutory Auditors

104 New Cross Road

New Cross

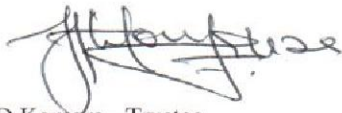
London

SE14 5BA

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 31 October 2021 and signed on its behalf by:



D Komora - Trustee

**Independent Examiner's Report to the Trustees of
Harringay United Church-Baptist**

Independent examiner's report to the trustees of Harringay United Church-Baptist

I report to the charity trustees on my examination of the accounts of Harringay United Church-Baptist (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



O Ayeni
O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

2 November 2021

HARRINGAY UNITED CHURCH-BAPTIST

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		83,111	532	83,643	88,301
Charitable activities					
Sundries		22,482	-	22,482	45,602
Investment income	2	6,065	20,650	26,715	40,494
Other income		192	-	192	-
Total		<u>111,850</u>	<u>21,182</u>	<u>133,032</u>	<u>174,397</u>
EXPENDITURE ON					
Raising funds	3	32,147	-	32,147	38,897
Charitable activities					
Sundries		104,519	-	104,519	123,355
Total		<u>136,666</u>	<u>-</u>	<u>136,666</u>	<u>162,252</u>
Net gains/(losses) on investments		<u>10,423</u>	<u>-</u>	<u>10,423</u>	<u>(8,611)</u>
NET INCOME/(EXPENDITURE)		<u>(14,393)</u>	<u>21,182</u>	<u>6,789</u>	<u>3,534</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,878,874	187,343	2,066,217	2,062,683
TOTAL FUNDS CARRIED FORWARD		<u><u>1,864,481</u></u>	<u><u>208,525</u></u>	<u><u>2,073,006</u></u>	<u><u>2,066,217</u></u>

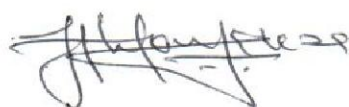
The notes form part of these financial statements

HARRINGAY UNITED CHURCH-BAPTIST

Balance Sheet
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	1,814,421	-	1,814,421	1,831,685
Investments	8	134,309	-	134,309	123,885
		<u>1,948,730</u>	<u>-</u>	<u>1,948,730</u>	<u>1,955,570</u>
CURRENT ASSETS					
Debtors	9	8,789	-	8,789	10,911
Cash at bank and in hand		(86,482)	208,525	122,043	109,922
		<u>(77,693)</u>	<u>208,525</u>	<u>130,832</u>	<u>120,833</u>
CREDITORS					
Amounts falling due within one year	10	(6,556)	-	(6,556)	(10,186)
		<u>(84,249)</u>	<u>208,525</u>	<u>124,276</u>	<u>110,647</u>
NET CURRENT ASSETS					
		<u>(84,249)</u>	<u>208,525</u>	<u>124,276</u>	<u>110,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,864,481</u>	<u>208,525</u>	<u>2,073,006</u>	<u>2,066,217</u>
NET ASSETS		<u>1,864,481</u>	<u>208,525</u>	<u>2,073,006</u>	<u>2,066,217</u>
FUNDS	11				
Unrestricted funds				1,864,481	1,878,874
Restricted funds				208,525	187,343
TOTAL FUNDS				<u>2,073,006</u>	<u>2,066,217</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2021 and were signed on its behalf by:



D Komora - Trustee

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Fixtures & fittings	5% on cost
Motor vehicles	10% on cost
Computers	10% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

Investment income

This includes bank and building society interest, dividend, gross rental from investment properties and any related tax credit reclaimable.

Investment expenditure

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

INVESTMENTS

This includes the cost of managing an investment portfolio, obtaining investment advice, administration of investments, rent collection, investment property repairs and maintenance charges.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	20,650	31,981
Investment income	6,063	8,513
Deposit account interest	2	-
	<u>26,715</u>	<u>40,494</u>

3. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Visiting ministry cost	1,000	250
Support costs	23,887	26,184
	<u>24,887</u>	<u>26,434</u>

INVESTMENT MANAGEMENT COSTS

	31.3.21	31.3.20
	£	£
Property repairs	7,260	10,476
	<u>7,260</u>	<u>10,476</u>
Aggregate amounts	<u>32,147</u>	<u>38,897</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21	31.3.20
	£	£
Trustees' salaries	29,780	30,478
Trustees' pensions paid	4,905	-
	<u>34,685</u>	<u>30,478</u>

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration	3	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	88,301	-	88,301
Charitable activities			
Sundries	37,803	7,799	45,602
Investment income	8,513	31,981	40,494
Total	134,617	39,780	174,397
EXPENDITURE ON			
Raising funds	38,897	-	38,897
Charitable activities			
Sundries	123,355	-	123,355
Total	162,252	-	162,252
Net gains/(losses) on investments	(8,611)	-	(8,611)
NET INCOME/(EXPENDITURE)	(36,246)	39,780	3,534
Transfers between funds	68,931	(68,931)	-
Net movement in funds	32,685	(29,151)	3,534
RECONCILIATION OF FUNDS			
Total funds brought forward	1,846,189	216,494	2,062,683
TOTAL FUNDS CARRIED FORWARD	1,878,874	187,343	2,066,217

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	1,886,179	54,167	22,584	29,943	1,992,873
Additions	8,913	-	-	4,422	13,335
Disposals	-	-	(22,584)	-	(22,584)
At 31 March 2021	<u>1,895,092</u>	<u>54,167</u>	<u>-</u>	<u>34,365</u>	<u>1,983,624</u>
DEPRECIATION					
At 1 April 2020	108,248	18,429	13,550	20,961	161,188
Charge for year	17,162	2,709	-	1,694	21,565
Eliminated on disposal	-	-	(13,550)	-	(13,550)
At 31 March 2021	<u>125,410</u>	<u>21,138</u>	<u>-</u>	<u>22,655</u>	<u>169,203</u>
NET BOOK VALUE					
At 31 March 2021	<u>1,769,682</u>	<u>33,029</u>	<u>-</u>	<u>11,710</u>	<u>1,814,421</u>
At 31 March 2020	<u>1,777,931</u>	<u>35,738</u>	<u>9,034</u>	<u>8,982</u>	<u>1,831,685</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	123,885
Additions	10,424
At 31 March 2021	<u>134,309</u>
NET BOOK VALUE	
At 31 March 2021	<u>134,309</u>
At 31 March 2020	<u>123,885</u>

There were no investment assets outside the UK.

In December 2015, the charity invested some money in some Treasury Stock. The value of the stock was reduced to compensate for the 8% interest receivable on the stock over its 6 years life.

The Trustees are aware of this and are planning to reinvest the interest so that the overall value of the investment will be maintained over the years.

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Other debtors	8,789	10,911
		<u> </u>	<u> </u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Taxation and social security	2,397	4,556
	Other creditors	4,159	5,630
		<u> </u>	<u> </u>
		6,556	10,186
		<u> </u>	<u> </u>
11.	MOVEMENT IN FUNDS		
		At 1.4.20	At
		£	31.3.21
			£
	Unrestricted funds		
	General fund	1,878,874	(14,393)
			1,864,481
	Restricted funds		
	Building fund	187,343	21,182
			208,525
		<u> </u>	<u> </u>
	TOTAL FUNDS	2,066,217	6,789
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	111,850	(136,666)	10,423	(14,393)
Restricted funds				
Building fund	21,182	-	-	21,182
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	133,032	(136,666)	10,423	6,789
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,846,189	(36,246)	68,931	1,878,874
Restricted funds				
Building fund	216,494	39,780	(68,931)	187,343
TOTAL FUNDS	2,062,683	3,534	-	2,066,217

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	134,617	(162,252)	(8,611)	(36,246)
Restricted funds				
Building fund	39,780	-	-	39,780
TOTAL FUNDS	174,397	(162,252)	(8,611)	3,534

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,846,189	(50,639)	68,931	1,864,481
Restricted funds				
Building fund	216,494	60,962	(68,931)	208,525
TOTAL FUNDS	2,062,683	10,323	-	2,073,006

HARRINGAY UNITED CHURCH-BAPTIST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,467	(298,918)	1,812	(50,639)
Restricted funds				
Building fund	60,962	-	-	60,962
TOTAL FUNDS	<u>307,429</u>	<u>(298,918)</u>	<u>1,812</u>	<u>10,323</u>

12. RELATED PARTY DISCLOSURES

The Charity in complying with its objective to providing relief for persons in condition of need, hardship or distress provided financial assistance in form of a loan to Mr D Komora who is a trustee. At balance sheet date the balance of the loan outstanding was £500.

Also Mr Ojuri who is a trustee, is the husband of Mrs Ojuri who is the owner and director of Eagle Nursery Ltd. Eagle Nursery is a tenant of the church, using the church hall.

There were no other related party transactions for the year ended 31 March 2021.

13. POST BALANCE SHEET EVENTS

The present Chair of Trustees, Trustee and Pastor of the church, Rev. A O Ige is stepping into retirement with effect from 31 December 2021 and a new Pastor, Rev. Frederick Onwuchekwa has been appointed and is due to start work on 1 January 2022,

HARRINGAY UNITED CHURCH-BAPTIST

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & offerings	73,684	76,546
Gift aid tax refund	9,427	11,755
Grants	532	-
	83,643	88,301
Investment income		
Rents received	20,650	31,981
Investment income	6,063	8,513
Deposit account interest	2	-
	26,715	40,494
Charitable activities		
Other income	22,482	44,502
Harvest offerings	-	1,100
	22,482	45,602
Other income		
Gain on sale of tangible fixed assets	192	-
Total incoming resources	133,032	174,397
EXPENDITURE		
Raising donations and legacies		
Visiting ministry cost	1,000	250
Other trading activities		
Bad debts	-	1,987
Investment management costs		
Property repairs	7,260	10,476
Charitable activities		
Equipment expenses	2,743	7,372
Insurance	5,533	5,786
Telephone	2,347	2,422
Postage and stationery	1,304	3,621
Affiliation fee, licence & sub	1,960	583
Photocopying & rentals	4,532	3,632
Training	8,212	-
Mission giving	700	16,425
Harvest expenses	-	200
Social gift	3,310	2,557
	30,641	42,598

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HARRINGAY UNITED CHURCH-BAPTIST

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Support costs		
Management		
Rates and water	3,054	2,499
Light and heat	8,100	8,424
Motor expenses	659	3,301
Freehold property	17,162	16,984
Fixtures and fittings	2,708	2,708
Motor vehicles	-	2,258
Computer equipment	1,694	1,251
	<u>33,377</u>	<u>37,425</u>
Finance		
Bank charges	64	64
Human resources		
Trustees' salaries	29,780	30,478
Trustees' pensions paid	4,905	-
Wages	19,200	19,200
Pensions	487	2,813
Sundries	774	2,599
	<u>55,146</u>	<u>55,090</u>
Other		
Refreshments	135	2,263
Junior Church Activities	-	4,629
Ministerial & Manse expenses	1,771	480
	<u>1,906</u>	<u>7,372</u>
Governance costs		
Auditors' remuneration for non audit work	4,200	4,171
Legal & professional fees	3,072	2,819
	<u>7,272</u>	<u>6,990</u>
Total resources expended	<u>136,666</u>	<u>162,252</u>
Net (expenditure)/income before gains and losses	(3,634)	12,145
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	10,423	(8,611)
Net income	<u>6,789</u>	<u>3,534</u>

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