

REGISTERED COMPANY NUMBER: 06868489 (England and Wales)
REGISTERED CHARITY NUMBER: 1131948

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
Acheinu Limited

Martin+Heller
5 North End Road
London
NW11 7RJ

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**Report of the Trustees
for the Year Ended 30 April 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The Boys Clubhouse aims to help young Jewish men who find themselves at risk of social and economic exclusion overcome their current difficulties. Many of our clients have multiple needs, often resulting from a breakdown in family relationships, school exclusion, unemployment and a poor state of mental wellbeing. The Boys Clubhouse offers an holistic approach in supporting these young men through providing help with accommodation, food, employment, education, therapy and mentoring.

Objectives, strategies and activities

The Boys Clubhouse offers a range of activities and programmes, the purpose of which are multifold. Some provide the young men with practical skills while others are aimed at improving physical and mental health. The collective aim of all our activities is to provide these young men with the tools and confidence to rebuild their lives and become productive members of society.

At all times safeguarding is at the heart of what we do with the interests and wellbeing of the client paramount.

Our safeguarding and other policies are updated and reviewed regularly.

Programmes and activities

Our programmes include but are not limited to:

Homelessness Project:

Sadly, we are confronted regularly with instances of homelessness, caused by a myriad of circumstances such as difficulties in the family dynamic; abandonment due to mental health issues or family estrangement brought about by drug abuse, criminal activities or severe delinquent behaviour. This list is by no means exhaustive. In some cases, the young people have run out of friends to stay with ('sofa surfing'), and we have found them literally sleeping in shop fronts. Where possible, we will negotiate the safe return of the young person to the family home. This requires intense intervention and support to both the adolescent as well as to his parents. Where the better option is independent living, we source suitable accommodation and support the young person with grants for rent, food, items for personal hygiene and changes of clothing. Our facilities include a self-contained emergency housing units.

Mentoring/Therapy:

The first step in the rehabilitation of the young person is to create a tailor-made programme where we identify his key strengths. With the help of our team of dedicated mentors and life coaches, we seek to involve the young person in determining his future. Our mentors seek to build positive relationships, offering unconditional support, which is the first step towards restoring the client's fragile self-belief. At the same time, we are conscious of the negative impact that the delinquent behaviour of one child can have on a whole family. Our comprehensive approach includes providing appropriate family therapy to parents who are caught between wanting to provide support and continuous love, whilst at the same time struggling to establish appropriate boundaries for their child in crisis. Our team of therapists and life coaches specialise in working with adolescents and addictions, as well as family mediation. For those who have suffered deeper trauma, we provide regular therapy sessions with qualified therapists using methods such as CBT, NLP and similar.

During the current financial year, we have expanded our equine therapy provision, which has been proven to develop emotional regulation, self-confidence and responsibility.

**Report of the Trustees
for the Year Ended 30 April 2024**

Clubhouse Business Enterprise:

One of the most difficult challenges we face is finding our clients sustainable employment. Often, their problems are too severe for them to hold down regular employment, and they end up in a debilitating spiral of dead-end jobs. Our Business Enterprise Unit (CBE) is a multi-dimensional project that provides training in employability and business acumen. CBE is based upon an e-shop in which we identify products that sell successfully using the eBay model. Goods are sourced from local businesses which help by donating excess stock or by supplying them at minimal cost. The CBE allows the boys to receive practical training in online sales; sourcing items, the packaging and dispatch of the items, as well as a grounding in customer services. Most importantly, our clients derive an enormous boost in self-confidence from running their own businesses as this gives a sense of achievement and acts as a positive drug to combat the negative influences in their lives.

Clubhouse Gym:

Our premises include a fully equipped gym. It has been proven that exercise improves mental health by reducing anxiety, depression, and negative mood and by improving self-esteem and cognitive function. With a personal trainer on hand to create tailor-made programs, this has proven to be successful with overcoming increased levels of anxiety and exasperated mental health issues amongst our youth. We continue to add other sporting activities including football and martial arts.

ClubH Studio:

The in-house ClubH music studio provides a healthy outlet and is often the start of a journey towards accredited skills to succeed in areas of the music industry such as sound studio, live play and recording technology.

Israel project:

The Israel programme is a satellite operation and mirrors our provision in the UK. Some of our young men will gravitate to Israel and we recognise the need to support them on this part of their journey towards responsible adulthood.

Fundraising disclosures

In June 2023 we ran a highly successful crowdfunding charity campaign. The past year also saw a significant increase in our expenditure. We invested significantly in our CBE provision and our successful fundraiser allowed us to provide a wider range of therapies and educational programs to a larger number of clients. We also experienced an upsurge in referrals. Inflationary pressure puts pressure on our homeless and food provision. Despite these challenges, we are pleased to report that a high level of service was maintained, with some reliance on long-term grants and commitments for support provided by the Garfield Weston Foundation and others.

We would also like to thank the following charitable trusts and foundations that so generously supported us through the year including: Awards 4 All; Chesterhill Charitable Trust Limited; CSDS. Kirsh Foundation; London Youth; Oxford & St Georges, Safer Neighbourhood Fund; Shoresch Charitable Trust; the Young Barnet Foundation; Children's Aid Committee; Jewish Childs Day; London Marathon; Barclays Bank; Cost of Living Crisis Fund, Reaching Communities; Albert Hunt Charitable Trust; Westleague; CashClubs and many others..

Achievements and performance

Nationally - 18% aged 7 to 16, and 22% aged 17 to 24 have a probable mental health disorder. NHS trusts are failing to offer treatment to 60% of those referred by GPs.

At The Boys Clubhouse we respond to all requests within 24 hours.

We have seen more than 150 referrals, a sobering and alarming number. Over 70 boys have relied on us for housing relief and basic necessities We have provided 140 days of therapy, treating deep-seated traumas and psychological scars. 6505 hours of one-to-one mentoring has resulted in significant improvements in many of the boys. 28 have moved on successfully with their lives, and no longer require our assistance. 30% of the boys we met were initially homeless.

But we continue to be faced with a stark reality and ever-increasing and complex demand for our services; Over half have suffered from domestic or sexual abuse and as a consequence have suffered from debilitating drug/alcohol dependence. 5 are currently exhibiting severe suicidal ideation, with 3 in critical care at the time of writing.

**Report of the Trustees
for the Year Ended 30 April 2024**

FINANCIAL REVIEW

Policy on reserves

The Trustees are satisfied that the balance of the Fund is an acceptable level of the reserves given the nature of revenue receipts against grants payable. In considering the financial obligations of the charity, the trustees have resolved to maintain the reserves in line with obligations to meet current expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06868489 (England and Wales)

Registered Charity number

1131948

Registered office

8 Rodborough Road
London
NW11 8RY

Trustees

M M Frankel
D Lerner (appointed 27.6.23)
M D Sher (appointed 10.6.24)
S R Taylor (resigned 8.6.23)
D Wilner

Company Secretary

A Leaman

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on 26 February 2025 and signed on its behalf by:

M M Frankel - Trustee

Independent Examiner's Report to the Trustees of Acheinu Limited

Independent examiner's report to the trustees of Acheinu Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

26 February 2025

**Statement of Financial Activities
for the Year Ended 30 April 2024**

| | Notes | Unrestricted fund £ | Restricted fund £ | 30.4.24 Total funds £ | 30.4.23 Total funds £ |
|--------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 812,084 | 49,206 | 861,290 | 301,230 |
| Other trading activities | 3 | 37,299 | - | 37,299 | 27,119 |
| Investment income | 4 | 5,029 | - | 5,029 | - |
| Total | | <u>854,412</u> | <u>49,206</u> | <u>903,618</u> | <u>328,349</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 29,893 | - | 29,893 | 29,043 |
| Charitable activities | 6 | | | | |
| Expenditure on charitable activities | | <u>511,551</u> | <u>80,502</u> | <u>592,053</u> | <u>497,506</u> |
| Total | | <u>541,444</u> | <u>80,502</u> | <u>621,946</u> | <u>526,549</u> |
| NET INCOME/(EXPENDITURE) | | 312,968 | (31,296) | 281,672 | (198,200) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 457,444 | 31,296 | 488,740 | 686,940 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>770,412</u></u> | <u><u>-</u></u> | <u><u>770,412</u></u> | <u><u>488,740</u></u> |

Balance Sheet
30 April 2024

| | Notes | 30.4.24 £ | 30.4.23 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 13 | 691,190 | 691,529 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 295,764 | 38,707 |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | (4,270) | (9,861) |
| NET CURRENT ASSETS | | <u>291,494</u> | <u>28,846</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 982,684 | 720,375 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 15 | (212,272) | (231,635) |
| NET ASSETS | | <u>770,412</u> | <u>488,740</u> |
| FUNDS | 18 | | |
| Unrestricted funds | | 770,412 | 457,444 |
| Restricted funds | | - | 31,296 |
| TOTAL FUNDS | | <u>770,412</u> | <u>488,740</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2025 and were signed on its behalf by:

M M Frankel - Trustee

Acheinu Limited

**Cash Flow Statement
for the Year Ended 30 April 2024**

| | | 30.4.24 £ | 30.4.23 £ |
|---|-------|--------------|--------------|
| | Notes | | |
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 287,484 | (172,163) |
| Interest paid | | (16,093) | (15,726) |
| Net cash provided by/(used in) operating activities | | 271,391 | (187,889) |
| Cash flows from investing activities | | | |
| Interest received | | 5,029 | - |
| Net cash provided by investing activities | | 5,029 | - |
| Cash flows from financing activities | | | |
| Loan repayments in year | | (19,363) | (17,677) |
| Net cash used in financing activities | | (19,363) | (17,677) |
| Change in cash and cash equivalents in the reporting period | | 257,057 | (205,566) |
| Cash and cash equivalents at the beginning of the reporting period | | 38,707 | 244,273 |
| Cash and cash equivalents at the end of the reporting period | | 295,764 | 38,707 |

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 April 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | | |
|---|----------------|------------------|
| | 30.4.24 | 30.4.23 |
| | £ | £ |
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 281,672 | (198,200) |
| Adjustments for: | | |
| Depreciation charges | 339 | 450 |
| Interest received | (5,029) | - |
| Interest paid | 16,093 | 15,726 |
| (Decrease)/increase in creditors | (5,591) | 9,861 |
| Net cash provided by/(used in) operations | <u>287,484</u> | <u>(172,163)</u> |

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

| | | | |
|--------------------------------|------------------|----------------|------------------|
| | At 1/5/23 | Cash flow | At 30/4/24 |
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 38,707 | 257,057 | 295,764 |
| | <u>38,707</u> | <u>257,057</u> | <u>295,764</u> |
| Debt | | | |
| Debts falling due after 1 year | (231,635) | 19,363 | (212,272) |
| | <u>(231,635)</u> | <u>19,363</u> | <u>(212,272)</u> |
| Total | <u>(192,928)</u> | <u>276,420</u> | <u>83,492</u> |

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------|----------------------|
| Plant & machinery | 20% Reducing Balance |
| Office equipment | 25% Reducing Balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. DONATIONS AND LEGACIES

| | | |
|-----------|-------------------|-------------------|
| | 30.4.24 | 30.4.23 |
| | £ | £ |
| Donations | 861,290 | 301,230 |
| | <u> </u> | <u> </u> |

3. OTHER TRADING ACTIVITIES

| | | |
|---------------------|-------------------|-------------------|
| | 30.4.24 | 30.4.23 |
| | £ | £ |
| Clubhouse BE Income | 37,299 | 27,119 |
| | <u> </u> | <u> </u> |

4. INVESTMENT INCOME

| | | |
|--------------------------|-------------------|-------------------|
| | 30.4.24 | 30.4.23 |
| | £ | £ |
| Deposit account interest | 5,029 | - |
| | <u> </u> | <u> </u> |

5. RAISING FUNDS

Raising donations and legacies

| | | |
|-------------------|-------------------|-------------------|
| | 30.4.24 | 30.4.23 |
| | £ | £ |
| Fundraising costs | 13,800 | 13,317 |
| | <u> </u> | <u> </u> |

Other trading activities

| | | |
|--------------------------------------|-------------------|-------------------|
| | 30.4.24 | 30.4.23 |
| | £ | £ |
| Interest payable and similar charges | 16,093 | 15,726 |
| | <u> </u> | <u> </u> |

| | | |
|-------------------|-------------------|-------------------|
| Aggregate amounts | 29,893 | 29,043 |
| | <u> </u> | <u> </u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 7) £ | Support costs (see note 8) £ | Totals £ |
|--------------------------------------|----------------------|---|---------------------------------------|-------------------|
| Expenditure on charitable activities | 557,819 | 32,939 | 1,295 | 592,053 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

7. GRANTS PAYABLE

| | | |
|--------------------------------------|-------------------|-------------------|
| | 30.4.24 | 30.4.23 |
| | £ | £ |
| Expenditure on charitable activities | 32,939 | 42,445 |
| | <u> </u> | <u> </u> |

8. SUPPORT COSTS

| | | |
|--------------------------------------|--|-------------------|
| | | Finance |
| | | £ |
| Expenditure on charitable activities | | 1,295 |
| | | <u> </u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|-------------------|-------------------|
| | 30.4.24 | 30.4.23 |
| | £ | £ |
| Depreciation - owned assets | 339 | 450 |
| | <u> </u> | <u> </u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|--------|-------------------|-------------------|
| | 30.4.24 | 30.4.23 |
| CEO | 1 | 1 |
| Mentor | 1 | 1 |
| | <u> </u> | <u> </u> |
| | 2 | 2 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|--------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 269,934 | 31,296 | 301,230 |
| Other trading activities | 27,119 | - | 27,119 |
| Total | <u>297,053</u> | <u>31,296</u> | <u>328,349</u> |
| EXPENDITURE ON | | | |
| Raising funds | 29,043 | - | 29,043 |
| Charitable activities | | | |
| Expenditure on charitable activities | 497,506 | - | 497,506 |
| Total | <u>526,549</u> | <u>-</u> | <u>526,549</u> |
| NET INCOME/(EXPENDITURE) | (229,496) | 31,296 | (198,200) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 686,940 | - | 686,940 |
| TOTAL FUNDS CARRIED FORWARD | <u>457,444</u> | <u>31,296</u> | <u>488,740</u> |

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Computer equipment £ | Totals £ |
|---------------------------------|---------------------------|-----------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 May 2023 and 30 April 2024 | <u>690,137</u> | <u>2,484</u> | <u>10,997</u> | <u>703,618</u> |
| DEPRECIATION | | | | |
| At 1 May 2023 | - | 2,313 | 9,776 | 12,089 |
| Charge for year | - | 34 | 305 | 339 |
| At 30 April 2024 | <u>-</u> | <u>2,347</u> | <u>10,081</u> | <u>12,428</u> |
| NET BOOK VALUE | | | | |
| At 30 April 2024 | <u>690,137</u> | <u>137</u> | <u>916</u> | <u>691,190</u> |
| At 30 April 2023 | <u>690,137</u> | <u>171</u> | <u>1,221</u> | <u>691,529</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.24 | 30.4.23 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 2,570 | 8,691 |
| Social security and other taxes | 842 | 1,170 |
| Other creditors | 858 | - |
| | <u>4,270</u> | <u>9,861</u> |

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.4.24 | 30.4.23 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 16) | <u>212,272</u> | <u>231,635</u> |

16. LOANS

An analysis of the maturity of loans is given below:

| | 30.4.24 | 30.4.23 |
|--|----------------|----------------|
| | £ | £ |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>212,272</u> | <u>231,635</u> |

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund | Restricted fund | 30.4.24 Total funds | 30.4.23 Total funds |
|-----------------------|----------------------|--------------------|---------------------------|---------------------------|
| | £ | £ | £ | £ |
| Fixed assets | 691,190 | - | 691,190 | 691,529 |
| Current assets | 295,764 | - | 295,764 | 38,707 |
| Current liabilities | (4,270) | - | (4,270) | (9,861) |
| Long term liabilities | (212,272) | - | (212,272) | (231,635) |
| | <u>770,412</u> | <u>-</u> | <u>770,412</u> | <u>488,740</u> |

18. MOVEMENT IN FUNDS

| | At 1/5/23 | Net movement in funds | At 30/4/24 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 457,444 | 312,968 | 770,412 |
| Restricted funds | | | |
| Restricted fund | 31,296 | (31,296) | - |
| TOTAL FUNDS | <u>488,740</u> | <u>281,672</u> | <u>770,412</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 854,412 | (541,444) | 312,968 |
| Restricted funds | | | |
| Restricted fund | 49,206 | (80,502) | (31,296) |
| TOTAL FUNDS | <u>903,618</u> | <u>(621,946)</u> | <u>281,672</u> |

Comparatives for movement in funds

| | At 1/5/22 £ | Net movement in funds £ | At 30/4/23 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 686,940 | (229,496) | 457,444 |
| Restricted funds | | | |
| Restricted fund | - | 31,296 | 31,296 |
| TOTAL FUNDS | <u>686,940</u> | <u>(198,200)</u> | <u>488,740</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 297,053 | (526,549) | (229,496) |
| Restricted funds | | | |
| Restricted fund | 31,296 | - | 31,296 |
| TOTAL FUNDS | <u>328,349</u> | <u>(526,549)</u> | <u>(198,200)</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/5/22 £ | Net movement in funds £ | At 30/4/24 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 686,940 | 83,472 | 770,412 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>686,940</u> | <u>83,472</u> | <u>770,412</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,151,465 | (1,067,993) | 83,472 |
| Restricted funds | | | |
| Restricted fund | 80,502 | (80,502) | - |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>1,231,967</u> | <u>(1,148,495)</u> | <u>83,472</u> |

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.