

Company registration number: 06868489

Charity registration number: 1131948

# Acheinu Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Gilbert, Allan & Co  
8 Rodborough Road  
London  
NW11 8RY

# **Acheinu Limited**

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## **Acheinu Limited**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr Maurice Moishe Frankel
<b>Charity Registration Number</b>	1131948
<b>Company Registration Number</b>	06868489
<b>Registered Office</b>	The charity is incorporated in England and Wales. 8 Rodborough Road London NW11 8RY
<b>Principal Office</b>	240 Hendon Way London NW4 3NL
<b>Independent Examiner</b>	GILBERT ALLAN & CO 8 Rodborough Road London NW11 8RY
<b>Accountants</b>	Gilbert, Allan & Co 8 Rodborough Road London NW11 8RY

## **Acheinu Limited**

### **Trustees' Report**

The trustees, who are Directors for the purposes of company law, present herewith their Annual Report together with the financial statements and auditors' report of the Charitable Company for the year ended 30 April 2022.

#### ***Objects and aims***

The Boys Clubhouse aims to help young Jewish men who find themselves at risk of social and economic exclusion overcome their current difficulties. These are often due to a breakdown in family relationships, school exclusion and/or trauma. The Boys Clubhouse offers a holistic approach in supporting the young men including help with accommodation, food, employment, education, therapy and mentoring.

#### ***Objectives, strategies and activities***

The Boys Clubhouse offers a range of activities and programmes, the purpose of which are multifold. Some programmes provide the young men with practical skills while others are aimed at improving physical and mental health. The collective aim of all our activities is to provide these young men with the tools and confidence to rebuild their lives and become productive members of society.

Our programmes include but are not limited to:

#### **Homeless Project:**

Sadly, we are regularly confronted with instances of homelessness, caused by a myriad of circumstances such as difficulties in the family dynamic; abandonment due to mental health issues or family estrangement brought about by drug abuse, criminal activities or severe delinquent behaviour. This list is by no means exhaustive. In some cases, the young people have run out of friends to stay with ('sofa surfing'), and we have found them literally sleeping in shop fronts. Where possible, we will negotiate the safe return of the young person to the family home. This requires intense intervention and support to both the adolescent as well as to his parents. Where the better option is independent living, we source suitable accommodation and support the young person with grants for rent, food, items for personal hygiene and changes of clothing. Our facilities include two self-contained emergency housing units.

#### **Mentoring/Therapy:**

The first step in the rehabilitation of the young person is to create a tailor-made programme where we identify his key strengths. Our mentors seek initially to build positive relationships, offering unconditional support which is the first step towards restoring the client's fragile self-belief. With the help of our team of dedicated mentors and life coaches, we then involve the young person in determining his own future, negotiating with him safe, achievable and time-based solutions. At the same time, we are conscious of the negative impact that the delinquent behaviour of one child can have on a whole family. Our comprehensive approach includes providing appropriate family therapy to parents who are caught between wanting to provide support and continuous love, whilst at the same time struggling to establish appropriate boundaries for their child in crisis. Our team of therapists and life coaches specialise in working with adolescents and addictions, as well as family mediation. For those who have suffered deeper trauma, we provide regular therapy sessions with qualified therapists using methods such as CBT, NLP and similar. After a successful trial we have recently expanded our equine therapy provision which has been successful in developing emotional regulation, self-confidence and responsibility.

## **Acheinu Limited**

### **Trustees' Report**

#### **Clubhouse Business Enterprise:**

One of the most difficult challenges we have to face is finding our clients sustainable employment. Often, prior to seeking our support, their problems are too severe for them to hold down regular employment and they end up in a debilitating spiral of dead-end jobs. Our Business Enterprise Unit (CBE) is a multi-dimensional project that provides training in employability and business acumen. The Enterprise is based around an e-shop in which we identify products that sell successfully using the eBay model. Goods are sourced from local businesses which help, by donating excess stock or by supplying them at minimal cost. The CBE allows the boys to receive practical training in online sales; sourcing items, the packaging and dispatch of the items, as well as a grounding in customer services. Most importantly, our clients derive an enormous boost in self confidence from running their own businesses as this gives a sense of achievement and acts as a positive drug to combat the negative influences in their lives.

#### **Clubhouse Gym:**

It has been proven that exercise improves mental health by reducing anxiety, depression, and negative mood and by improving self-esteem and cognitive function. This was particularly useful during the recent pandemic which has resulted in increased levels of anxiety and exasperated mental health issues amongst our youth.

Our premises include a fully equipped gym with a qualified personal trainer on hand to provide tailor made exercises and healthy eating programmes.

We have also expanded the range of sports offered to include 5-a-side football, cycling and table tennis.

#### **ClubH Studio:**

The in-house ClubH music studio provides a healthy outlet and is often the start of a journey towards accredited skills to succeed in areas of the music industry such as sound studio, live play and recording technology.

We have our own music label and our clients are able to produce and distribute their work via platforms such as YouTube, Soundcloud and Spotify.

#### **Israel project:**

The Israel programme is a satellite operation and mirrors our provision in the UK. Some of our young men will gravitate to Israel and we recognise the need to support them on this part of their journey towards responsible adulthood. Over the last year we have added a drop-in centre as a safe place and home away from home.

Many of our clients have multiple needs and for the sake of simplicity have been categorised by their principal need. These are:

- Homeless - 14
- Food provision - 30
- Grants to individuals - 25
- Therapy - 47
- Mentoring - 56
- Gym/Personal training - 17
- Music Studio - 9
- CBE - 16
- Education - 10
- Activities - 31
- Israel Project - 25

## Trustees' Report

The trustees and officers serving during the year and since the year end were as follows:

Chairman: Mr Maurice Moishe Frankel

## Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Acheinu Limited**

### **Trustees' Report**

This Annual Report was approved by the trustee of the charity on 5 January 2023 and signed on its behalf by:

.....  
Mr Maurice Moishe Frankel  
Chairman and Trustee

.....  
Mr Stephen Robert Taylor  
Trustee

.....  
Mr David Wilner  
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited  
Statutory Accounts of  
Acheinu Limited  
for the Year Ended 30 April 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acheinu Limited for the year ended 30 April 2022 as set out on pages 8 to 20 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Acheinu Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Acheinu Limited and state those matters that we have agreed to state to the board of directors of Acheinu Limited, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acheinu Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Acheinu Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Acheinu Limited. You consider that Acheinu Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acheinu Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Gilbert, Allan & Co  
8 Rodborough Road  
London  
NW11 8RY  
5 January 2023



## **Acheinu Limited**

### **Independent Examiner's Report to the trustees of Acheinu Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Acheinu Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

ICAEW  
GILBERT, ALLAN & CO  
8 Rodborough Road  
London  
NW11 8RY

5 January 2023

# Acheinu Limited

## Statement of Financial Activities for the Year Ended 30 April 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	723,129	32,668	755,797	245,711
Other trading activities		28,535	-	28,535	-
Other income		14,845	-	14,845	1,000
Total income		<u>766,509</u>	<u>32,668</u>	<u>799,177</u>	<u>246,711</u>
<b>Expenditure on:</b>					
Charitable activities	5	(529,938)	-	(529,938)	(326,792)
Office and administration costs	6	(31,781)	-	(31,781)	(28,306)
Raising funds	4	(12,000)	-	(12,000)	(12,000)
Other expenditure		(596)	-	(596)	(790)
Total expenditure		<u>(574,315)</u>	<u>-</u>	<u>(574,315)</u>	<u>(367,888)</u>
Net income/(expenditure)		<u>192,194</u>	<u>32,668</u>	<u>224,862</u>	<u>(121,177)</u>
Net movement in funds		192,194	32,668	224,862	(121,177)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>462,078</u>	<u>-</u>	<u>462,078</u>	<u>583,255</u>
Total funds carried forward	11	<u><u>654,272</u></u>	<u><u>32,668</u></u>	<u><u>686,940</u></u>	<u><u>462,078</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

The notes on pages 12 to 20 form an integral part of these financial statements.

# Acheinu Limited

## (Registration number: 06868489) Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	691,979	692,575
<b>Current assets</b>			
Cash at bank and in hand	9	244,273	36,848
<b>Creditors: Amounts falling due within one year</b>	10	<u>(249,312)</u>	<u>(267,345)</u>
<b>Net current liabilities</b>		<u>(5,039)</u>	<u>(230,497)</u>
<b>Net assets</b>		<u>686,940</u>	<u>462,078</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		32,668	49,318
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>654,272</u>	<u>412,760</u>
<b>Total funds</b>	11	<u>686,940</u>	<u>462,078</u>

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 20 form an integral part of these financial statements.

**Acheinu Limited**

**(Registration number: 06868489)**

**Balance Sheet as at 30 April 2022**

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 5 January 2023 and signed on their behalf by:

.....  
Mr Maurice Moishe Frankel  
Chairman and trustee

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 5 January 2023 and signed on their behalf by:

.....  
Mr Maurice Moishe Frankel  
Chairman and Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

# Acheinu Limited

## Statement of Cash Flows for the Year Ended 30 April 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		224,862	(121,178)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	4	<u>596</u>	<u>790</u>
		225,458	(120,388)
<b>Working capital adjustments</b>			
Increase in creditors	10	<u>1,298</u>	<u>111</u>
Net cash flows from operating activities		226,756	(120,277)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	8	-	(118,452)
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	10	<u>(19,331)</u>	<u>(18,706)</u>
Net increase/(decrease) in cash and cash equivalents		207,425	(257,435)
Cash and cash equivalents at 1 May		<u>36,848</u>	<u>294,283</u>
Cash and cash equivalents at 30 April		<u><u>244,273</u></u>	<u><u>36,848</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 20 form an integral part of these financial statements.

## **Acheinu Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. Acheinu Limited is compliant with Section 13 of the Charities (Protection and Social Investment) Act 2016) using professional help with grant writing.

The address of its registered office is:

8 Rodborough Road

London

NW11 8RY

The principal place of business is:

240 Hendon Way

London

NW4 3NL

These financial statements were authorised for issue by the trustees on 5 January 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Acheinu Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Acheinu Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Acheinu Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% on reducing balance
Office equipment	25% on reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **3 Income from donations and legacies**



# Acheinu Limited

## Notes to the Financial Statements for the Year Ended 30 April 2022

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	693,383	-	693,383
Grants, including capital grants;			
Grants from other charities	29,746	32,668	62,414
<b>Total for 2022</b>	<u>723,129</u>	<u>32,668</u>	<u>755,797</u>
<b>Total for 2021</b>	<u>196,393</u>	<u>49,318</u>	<u>245,711</u>

### 4 Expenditure on raising funds

#### a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Fundraising trading costs;			
Fundraising		12,000	12,000
<b>Total for 2022</b>		<u>12,000</u>	<u>12,000</u>
<b>Total for 2021</b>		<u>12,000</u>	<u>12,000</u>
			<b>Total costs £</b>

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		477,348	477,348
Staff costs		52,590	52,590
Office and administration costs	6	31,781	31,781
<b>Total for 2022</b>		<u>561,719</u>	<u>561,719</u>
<b>Total for 2021</b>		<u>355,098</u>	<u>355,098</u>

## **Acheinu Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £31,781 (2021 - £28,306) which relate directly to charitable activities. See note 6 for further details.

## Acheinu Limited

### Notes to the Financial Statements for the Year Ended 30 April 2022

#### 6 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Allocated support costs	<u>31,781</u>	<u>31,781</u>
<b>Total for 2022</b>	<u>31,781</u>	<u>31,781</u>
<b>Total for 2021</b>	<u>28,306</u>	<u>28,306</u>

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Acheinu Limited

## Notes to the Financial Statements for the Year Ended 30 April 2022

### 8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 May 2021	690,137	13,481	703,618
At 30 April 2022	690,137	13,481	703,618
<b>Depreciation</b>			
At 1 May 2021	-	11,043	11,043
Charge for the year	-	596	596
At 30 April 2022	-	11,639	11,639
<b>Net book value</b>			
At 30 April 2022	690,137	1,842	691,979
At 30 April 2021	690,137	2,438	692,575

### 9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	2,100	1,934
Cash at bank	242,173	34,914
	244,273	36,848

### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	247,063	266,394
Other taxation and social security	1,248	951
Other creditors	1,001	-
	249,312	267,345

# Acheinu Limited

## Notes to the Financial Statements for the Year Ended 30 April 2022

### 11 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
<b>Unrestricted</b>				
General	462,078	766,509	(574,315)	654,272
<b>Restricted</b>	-	32,668	-	32,668
<b>Total funds</b>	462,078	799,177	(574,315)	686,940
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
<b>Unrestricted</b>				
General	583,255	197,393	(367,888)	412,760
<b>Restricted</b>	-	49,318	-	49,318
<b>Total funds</b>	583,255	246,711	(367,888)	462,078

### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 April 2022 £
Tangible fixed assets	691,979	691,979
Current assets	244,273	244,273
Current liabilities	(249,312)	(249,312)
<b>Total net assets</b>	686,940	686,940
	Unrestricted funds General £	Total funds at 30 April 2021 £
Tangible fixed assets	692,575	692,575
Current assets	36,848	36,848
Current liabilities	(267,345)	(267,345)
<b>Total net assets</b>	462,078	462,078

# Acheinu Limited

## Notes to the Financial Statements for the Year Ended 30 April 2022

### 13 Analysis of net funds

	<b>At 1 May 2021</b>	<b>Financing cash flows</b>	<b>At 30 April 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>36,848</u>	<u>207,425</u>	<u>244,273</u>
Net debt	<u>36,848</u>	<u>207,425</u>	<u>244,273</u>
	<b>At 1 May 2020</b>	<b>Financing cash flows</b>	<b>At 30 April 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>294,283</u>	<u>(257,435)</u>	<u>36,848</u>
Net debt	<u>294,283</u>	<u>(257,435)</u>	<u>36,848</u>

## Acheinu Limited

### Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	755,797	245,711
Other trading activities (analysed below)	28,535	-
Other income (analysed below)	<u>14,845</u>	<u>1,000</u>
Total income	<u>799,177</u>	<u>246,711</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(12,000)	(12,000)
Charitable activities (analysed below)	(561,719)	(355,098)
Other expenditure (analysed below)	<u>(596)</u>	<u>(790)</u>
Total expenditure	<u>(574,315)</u>	<u>(367,888)</u>
Net income/(expenditure)	<u>224,862</u>	<u>(121,177)</u>
Net movement in funds	224,862	(121,177)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>462,078</u>	<u>583,255</u>
Total funds carried forward	<u><u>686,940</u></u>	<u><u>462,078</u></u>

This page does not form part of the statutory financial statements.

# Acheinu Limited

## Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b><i>Donations and legacies</i></b>		
Donations	693,383	181,666
Grants from charities - restricted	32,668	49,318
Grants from charities	29,746	14,727
	<u>755,797</u>	<u>245,711</u>
<b><i>Other trading activities</i></b>		
Clubhouse Business Enterprise Income	28,535	-
	<u>28,535</u>	<u>-</u>
<b><i>Other income</i></b>		
Fundraising events (net of expenses)	-	1,000
Insurance Claim received	14,845	-
	<u>14,845</u>	<u>1,000</u>
<b><i>Raising funds</i></b>		
Fundraising costs	(12,000)	(12,000)
	<u>(12,000)</u>	<u>(12,000)</u>
<b><i>Charitable activities</i></b>		
Grants to individuals	(74,737)	(51,715)
Homeless Support	(66,910)	(58,306)
Israel Boys Clubhouse	(56,288)	(36,221)
Clubhouse Business Enterprise	(96,139)	(31,084)
Therapy	(29,070)	(21,363)
Projects - Arts & Leisure	(20,387)	(5,717)
Wages	(48,333)	(44,000)
Social security	(4,257)	(3,646)
Educational expenses	(20,836)	(9,199)
Mentoring expenses	(59,728)	(46,872)
Professional fees	(4,655)	(176)
Premises costs	(20,859)	(17,690)
Activity expenses	(27,591)	(154)
Trade subscriptions	(148)	(649)
Office administration	(16,345)	(14,902)
Bookkeeping	(4,528)	(2,000)
Bank charges	(1,554)	(1,445)
Loan interest	(9,354)	(9,959)
	<u>(561,719)</u>	<u>(355,098)</u>

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## Acheinu Limited

### Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
<i>Other expenditure</i>		
Depreciation of plant and machinery	(53)	(67)
Depreciation of office equipment	<u>(543)</u>	<u>(723)</u>
	<u>(596)</u>	<u>(790)</u>