

Company registration number: 06868489

Charity registration number: 1131948

Acheinu Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 April 2021

Gilbert, Allan & Co
8 Rodborough Road
London
London
NW11 8RY

Acheinu Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

Acheinu Limited

Reference and Administrative Details

Charity Registration Number	1131948
Company Registration Number	06868489
Registered Office	The charity is incorporated in England and Wales. 8 Rodborough Road London London NW11 8RY
Principal Office	240 Hendon Way London NW4 3NL
Independent Examiner	GILBERT ALLAN & CO 8 Rodborough Road London London NW11 8RY
Accountants	Gilbert, Allan & Co 8 Rodborough Road London London NW11 8RY

Acheinu Limited

Trustees' Report

The trustees, who are Directors for the purposes of company law, present herewith their Annual Report together with the financial statements and auditors' report of the Charitable Company for the year ended 30 April 2021.

Acheinu Limited

Trustees' Report

Objects and aims

The Boys Clubhouse aims to help young Jewish men who find themselves at risk of social exclusion. This can often be due to a breakdown in family relationships, school exclusion and/or trauma. The Boys Clubhouse offers a holistic approach in supporting the young men including help with accommodation, food, employment, education, therapy and mentoring.

Objectives, strategies and activities

The Boys Clubhouse offers a range of activities and programmes, the purpose of which are multifold. Some programmes provide the young men with practical skills while others are aimed at improving physical and mental health. The collective aim of all our activities is to provide these young men with the tools and confidence to rebuild their lives and become productive members of society.

Our programmes include but are not limited to:

Homeless Project:

Sadly, we are regularly confronted with instances of homelessness, caused by a myriad of circumstances such as difficulties in the family dynamic; abandonment due to mental health issues or family estrangement brought about by drug abuse, criminal activities or severe delinquent behaviour. This list is by no means exhaustive. In some cases, the young people have run out of friends to stay with ('sofa surfing'), and we have found them literally sleeping in shop fronts. Where possible, we will negotiate the safe return of the young person to the family home. This requires intense intervention and support to both the adolescent as well as to his parents. Where the better option is independent living, we source suitable accommodation and support the young person with grants for rent, food, items for personal hygiene and changes of clothing. Our facilities include a self-contained emergency housing unit.

Mentoring/Therapy:

The first step in the rehabilitation of the young person is to create a tailor-made programme where we identify his key strengths. With the help of our team of dedicated mentors and life coaches, we seek to involve the young person in determining his future. Our mentors seek to build positive relationships, offering unconditional support which is the first step towards restoring the client's fragile self-belief. At the same time, we are conscious of the negative impact that the delinquent behaviour of one child can have on a whole family. Our holistic approach includes providing appropriate family therapy to parents who are caught between wanting to provide support and continuous love, whilst at the same time struggling to establish appropriate boundaries for their child in crisis. Our team of therapists and life coaches specialise in working with adolescents and addictions, as well as family mediation. For those who have suffered deeper trauma, we provide regular therapy sessions with qualified therapists using methods such as CBT, NLP and similar.

After a successful trial we have recently expanded our equine therapy provision which has been proven to develop emotional regulation, self-confidence and responsibility.

Clubhouse Business Enterprise:

One of the most difficult challenges we have to face is finding our clients sustainable employment. Often their problems are too severe for them to hold down regular employment and they end up in a debilitating spiral of dead-end jobs. Our Business Enterprise Unit (CBE) is a multi-dimensional project that provides training in employability and business acumen. The Enterprise is based around an e-shop in which we identify products that sell successfully using the eBay model. Goods are sourced from local businesses which help, by donating excess stock or by supplying them at minimal cost. The CBE allows the boys to receive practical training in online sales; sourcing items, the packaging and dispatch of the items, as well as a grounding in customer services. Most importantly, our clients derive an enormous boost in self confidence from running their own businesses as this gives a sense of achievement and acts as a positive drug to combat the negative influences in their lives.

Acheinu Limited

Trustees' Report

Clubhouse Gym:

The recently refurbished premises include a fully equipped gym. It has been proven that exercise improves mental health by reducing anxiety, depression, and negative mood and by improving self-esteem and cognitive function. This has been particularly useful during the recent pandemic which has resulted in increased levels of anxiety and exasperated mental health issues amongst our youth.

ClubH Studio:

The in-house ClubH music studio provides a healthy outlet and is often the start of a journey towards accredited skills to succeed in areas of the music industry such as sound studio, live play and recording technology.

Israel project:

The Israel programme is a satellite operation and mirrors our provision in the UK. Some of our young men will gravitate to Israel and we recognise the need to support them on this part of their journey towards responsible adulthood. Over the last year we have added a drop-in centre as a safe place and home away from home.

Covid:

The Covid-19 pandemic placed a considerable strain on our resources throughout this financial year. The enforced lock down resulted in increased mental health challenges, unemployment, addictions among our clients. We also devoted resources to a younger age group who were struggling with the disruption and anxiety caused by school closures.

Grant making policies

Many of our clients have multiple needs and for the sake of simplicity have been categorised by their principal need. These are:

- Homeless - 10
- Food provision - 21
- Grants to individuals - 25
- Therapy - 15
- Mentoring - 43
- Gym/Personal training - 18
- Music Studio - 15
- CBE - 17
- Education - 12
- Activities - 20
- Israel Project - 30

Acheinu Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Maurice Moishe Frankel
	Mr Stephen Robert Taylor
	Mr David Wilner

Structure, governance and management

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Acheinu Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Acheinu Limited

Trustees' Report

This Annual Report was approved by the trustees of the charity on 20 December 2021 and signed on its behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and Trustee

.....
Mr Stephen Robert Taylor
Trustee

.....
Mr David Wilner
Trustee

Acheinu Limited

Independent Examiner's Report to the trustees of Acheinu Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Acheinu Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Acheinu Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

GILBERT, ALLAN & CO
8 Rodborough Road
London
London
NW11 8RY

20 December 2021

Acheinu Limited

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	196,393	49,318	245,711	240,537
Other income		<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>289,163</u>
Total income		<u>197,393</u>	<u>49,318</u>	<u>246,711</u>	<u>529,700</u>
Expenditure on:					
Charitable activities	5	(326,792)	-	(326,792)	(342,753)
Office and administration costs	6	(28,306)	-	(28,306)	(30,909)
Raising funds	4	(12,000)	-	(12,000)	(11,050)
Other expenditure		<u>(790)</u>	<u>-</u>	<u>(790)</u>	<u>(1,048)</u>
Total expenditure		<u>(367,888)</u>	<u>-</u>	<u>(367,888)</u>	<u>(385,760)</u>
Net (expenditure)/income		<u>(170,495)</u>	<u>49,318</u>	<u>(121,177)</u>	<u>143,940</u>
Net movement in funds		(170,495)	49,318	(121,177)	143,940
Reconciliation of funds					
Total funds brought forward		<u>583,255</u>	<u>-</u>	<u>583,255</u>	<u>439,316</u>
Total funds carried forward	11	<u><u>412,760</u></u>	<u><u>49,318</u></u>	<u><u>462,078</u></u>	<u><u>583,256</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 10 to 18 form an integral part of these financial statements.

Acheinu Limited

(Registration number: 06868489) Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	692,575	574,913
Current assets			
Cash at bank and in hand	9	36,848	294,283
Creditors: Amounts falling due within one year	10	<u>(267,345)</u>	<u>(285,940)</u>
Net current (liabilities)/assets		<u>(230,497)</u>	<u>8,343</u>
Net assets		<u>462,078</u>	<u>583,256</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		49,318	105,074
Unrestricted income funds			
Unrestricted funds		<u>412,760</u>	<u>478,182</u>
Total funds	11	<u>462,078</u>	<u>583,256</u>

For the financial year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 20 December 2021 and signed on their behalf by:

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 20 December 2021 and signed on their behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. Acheinu Limited is compliant with Section 13 of the Charities (Protection and Social Investment) Act 2016) using professional help with grant writing.

The address of its registered office is:

8 Rodborough Road

London

London

NW11 8RY

The principal place of business is:

240 Hendon Way

London

NW4 3NL

These financial statements were authorised for issue by the trustees on 20 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Acheinu Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Office equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	181,666	-	181,666
Grants, including capital grants;			
Grants from other charities	14,727	49,318	64,045
Total for 2021	<u>196,393</u>	<u>49,318</u>	<u>245,711</u>
Total for 2020	<u>135,463</u>	<u>105,074</u>	<u>240,537</u>

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Fundraising trading costs;			
Fundraising		12,000	12,000
Total for 2021		<u>12,000</u>	<u>12,000</u>
Total for 2020		<u>11,050</u>	<u>11,050</u>
			Total costs £

5 Expenditure on charitable activities

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		279,146	279,146
Staff costs		47,646	47,646
Office and administration costs	6	28,306	28,306
Total for 2021		<u>355,098</u>	<u>355,098</u>
Total for 2020		<u>373,662</u>	<u>373,662</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £28,306 (2020 - £30,909) which relate directly to charitable activities. See note 6 for further details.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	<u>28,306</u>	<u>28,306</u>
Total for 2021	<u>28,306</u>	<u>28,306</u>
Total for 2020	<u>30,909</u>	<u>30,909</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2020	571,685	13,481	585,166
Additions	118,452	-	118,452
At 30 April 2021	690,137	13,481	703,618
Depreciation			
At 1 May 2020	-	10,253	10,253
Charge for the year	-	790	790
At 30 April 2021	-	11,043	11,043
Net book value			
At 30 April 2021	690,137	2,438	692,575
At 30 April 2020	571,685	3,228	574,913

9 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	1,934	1,939
Cash at bank	34,914	292,344
	36,848	294,283

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	266,394	285,100
Other taxation and social security	951	840
	267,345	285,940

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

11 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted				
General	583,255	197,393	(367,888)	412,760
Restricted	-	49,318	-	49,318
Total funds	583,255	246,711	(367,888)	462,078
	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Balance at 30 April 2020 £
Unrestricted				
General	439,316	424,626	(385,760)	478,182
Restricted	-	105,074	-	105,074
Total funds	439,316	529,700	(385,760)	583,256

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 April 2021 £
Tangible fixed assets	692,575	692,575
Current assets	36,848	36,848
Current liabilities	(267,345)	(267,345)
Total net assets	462,078	462,078
	Unrestricted funds General £	Total funds at 30 April 2020 £
Tangible fixed assets	574,913	574,913
Current assets	294,283	294,283
Current liabilities	(285,940)	(285,940)
Total net assets	583,256	583,256

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

13 Analysis of net funds

	At 1 May 2020	Financing cash flows	At 30 April 2021
	£	£	£
Cash at bank and in hand	<u>294,283</u>	<u>(257,435)</u>	<u>36,848</u>
Net debt	<u>294,283</u>	<u>(257,435)</u>	<u>36,848</u>
	At 1 May 2019	Financing cash flows	At 30 April 2020
	£	£	£
Cash at bank and in hand	<u>181,076</u>	<u>113,207</u>	<u>294,283</u>
Net debt	<u>181,076</u>	<u>113,207</u>	<u>294,283</u>

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	245,711	240,537
Other income (analysed below)	<u>1,000</u>	<u>289,163</u>
Total income	<u>246,711</u>	<u>529,700</u>
Expenditure on:		
Raising funds (analysed below)	(12,000)	(11,050)
Charitable activities (analysed below)	(355,098)	(373,662)
Other expenditure (analysed below)	<u>(790)</u>	<u>(1,048)</u>
Total expenditure	<u>(367,888)</u>	<u>(385,760)</u>
Net (expenditure)/income	<u>(121,177)</u>	<u>143,940</u>
Net movement in funds	(121,177)	143,940
Reconciliation of funds		
Total funds brought forward	<u>583,255</u>	<u>439,316</u>
Total funds carried forward	<u><u>462,078</u></u>	<u><u>583,256</u></u>

This page does not form part of the statutory financial statements.

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	181,666	69,320
Grants from charities	49,318	80,074
Local authority grant	-	25,000
Grants from charities	14,727	66,143
	<u>245,711</u>	<u>240,537</u>
<i>Other income</i>		
Fundraising events (net of expenses)	1,000	289,163
	<u>1,000</u>	<u>289,163</u>
<i>Raising funds</i>		
Fundraising costs	(12,000)	(11,050)
	<u>(12,000)</u>	<u>(11,050)</u>
<i>Charitable activities</i>		
Grants to individuals	(53,515)	(63,766)
Homeless Support	(32,527)	(35,180)
Israel Boys Clubhouse	(36,221)	(35,827)
Clubhouse Business Enterprise	(31,084)	-
Wages	(44,000)	(44,260)
Social security	(3,646)	(3,687)
Educational expenses	(9,199)	(18,304)
Mentoring expenses	(46,872)	(40,346)
Professional fees	(176)	(13,629)
Premises costs	(17,691)	(30,016)
Activity expenses	(51,212)	(57,433)
Trade subscriptions	(649)	(305)
Office administration	(14,902)	(10,283)
Bookkeeping	(2,000)	(5,500)
Bank charges	(1,445)	(2,648)
Loan interest	(9,959)	(12,478)
	<u>(355,098)</u>	<u>(373,662)</u>
<i>Other expenditure</i>		
Depreciation of plant and machinery	(67)	(83)
Depreciation of office equipment	(723)	(965)
	<u>(790)</u>	<u>(1,048)</u>

This page does not form part of the statutory financial statements.