

ACHEINU LIMITED

England & Wales · Charity number 1131948

Details

Other names	THE BOYS CLUBHOUSE
Status	Registered
Legal form	Charitable company
Company number	06868489
Registered	2009-10-01
Register	View on the Charity Commission register

Contact

Address	240 Hendon Way London NW4 3NL
Phone	02080905094
Email	info@theboysclubhouse.co.uk
Website	www.theboysclubhouse.co.uk

Activities

Objects: (I) THE RELIEF OF POVERTY HARDSHIP AND DISTRESS INCLUDING EMOTIONAL DISTRESS AMONGST JEWISH CHILDREN AND YOUNG PEOPLE IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF EDUCATIONAL SERVICES, VOCATIONAL TRAINING AND RECREATIONAL FACILITIES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS AND SO THAT THEY BECOME ACTIVELY ENGAGED IN SOCIETY AND USEFUL CITIZENS (II) THE ADVANCEMENT OF EDUCATION OF JEWISH YOUNG PERSONS WHOSE WELFARE IS AT RISK OR IMPAIRED BY ABUSE OR NEGLECT OR SOCIAL DISADVANTAGE (III) THE ADVANCEMENT OF SUCH OTHER OBJECTS AS ARE FOR THE BENEFIT OF THE PUBLIC AND ARE CHARITABLE ACCORDING TO ENGLISH LAW

Activities: - EDUCATION/TRAINING- RELIGIOUS ACTIVITIES- SPORT/RECREATION- ECONOMIC/COMMUNITY DEVELOPMENT- THE PROVISION OR RELIEF OF POVERTY

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS
- Israel
- Bury
- Gateshead
- Salford City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£552,129	£594,445	£728,096	2
2024-04-30	£903,618	£621,946	£770,412	2
2023-04-30	£328,348	£526,548	-	-
2022-04-30	£799,177	£574,315	£686,940	2
2021-04-30	£246,711	£367,888	-	-

Trustees

Name	Role	Appointed
MAURICE MOSHE FRANKEL	Chair	
David Wilner		2015-04-20
Mathew Daniel Sher		2024-05-01

ACHEINU LIMITED

England & Wales - Charity number 1131948

Accounts

REGISTERED COMPANY NUMBER: 06868489 (England and Wales)
REGISTERED CHARITY NUMBER: 1131948

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2025
for
Acheinu Limited

London Accounting Group Ltd

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

Acheinu Limited, T/A The Boys Clubhouse aims to help young Jewish men who find themselves at risk of social and economic exclusion overcome their current difficulties. Many of our clients have multiple needs. over 50% a breakdown in family relationships, school exclusion, unemployment resulting in their having a poor state of mental wellbeing. The Boys Clubhouse offers an holistic approach in supporting these young men through providing help with accommodation, food, employment, education, therapy and mentoring.

Objectives, strategies and activities

The Boys Clubhouse offers a range of activities and programmes, the purpose of which are multifold. Some provide the young men with practical skills while others are aimed at improving physical and mental health. The collective aim of all our activities is to provide these young men with the tools and confidence to rebuild their lives and become productive members of society.

At all times safeguarding is at the heart of what we do with the interests and wellbeing of the client paramount.

Our safeguarding and other policies are updated and reviewed regularly.

Programmes and activities

Our programmes include but are not limited to:

Homelessness Project:

Sadly, we are confronted regularly with instances of homelessness, caused by a myriad of circumstances such as difficulties in the family dynamic; abandonment due to mental health issues or family estrangement brought about by drug abuse, criminal activities or severe delinquent behaviour. This list is by no means exhaustive. In some cases, the young people have run out of friends to stay with ('sofa surfing'), and we have found them literally sleeping in shop fronts. Where possible, we will negotiate the safe return of the young person to the family home. This requires intense intervention and support to both the adolescent as well as to his parents. Where the better option is independent living, we source suitable accommodation and support the young person with grants for rent, food, items for personal hygiene and changes of clothing. Our facilities include a self-contained emergency housing units.

Mentoring/Therapy:

The first step in the rehabilitation of the young person is to create a tailor-made programme where we identify his key strengths. With the help of our team of dedicated mentors and life coaches, we seek to involve the young person in determining his future. Our mentors seek to build positive relationships, offering unconditional support, which is the first step towards restoring the client's fragile self-belief. At the same time, we are conscious of the negative impact that the delinquent behaviour of one child can have on a whole family. Our comprehensive approach includes providing appropriate family therapy to parents who are caught between wanting to provide support and continuous love, whilst at the same time struggling to establish appropriate boundaries for their child in crisis. Our team of therapists and life coaches specialise in working with adolescents and addictions, as well as family mediation. For those who have suffered deeper trauma, we provide regular therapy sessions with qualified therapists using methods such as CBT, NLP and similar.

During the current financial year, we have expanded our equine therapy provision, which has been proven to develop emotional regulation, self-confidence and responsibility.

Clubhouse Business Enterprise:

One of the most difficult challenges we face is finding our clients sustainable employment. For many of our clients their problems are too severe for them to hold down regular employment, and they end up in a debilitating spiral of dead-end jobs. Our Business Enterprise Unit (CBE) is a multi-dimensional project that provides training in employability and business acumen. CBE is based upon an e-shop in which we identify products that sell successfully using the eBay model. Goods are sourced from local businesses which help by donating excess stock or by supplying them at minimal cost. The CBE allows the boys to receive practical training in online sales; sourcing items, the packaging and dispatch of the items, as well as a grounding in customer services. Most importantly, our clients derive an enormous boost in self-confidence from running their own businesses as this gives a sense of achievement and acts as a positive drug to combat the negative influences in their lives.

Clubhouse Gym:

Our premises include a fully equipped gym. It has been proven that exercise improves mental health by reducing anxiety, depression, and negative mood and by improving self-esteem and cognitive function. With a personal trainer on hand to create tailor-made programs, this has proven to be successful with overcoming increased levels of anxiety and exasperated mental health issues amongst our youth. We continue to add other sporting activities including football and martial arts.

ClubH Studio:

The in-house ClubH music studio provides a healthy outlet and is often the start of a journey towards accredited skills to succeed in areas of the music industry such as sound studio, live play and recording technology.

Israel project:

The Israel programme is a satellite operation and mirrors our provision in the UK. Some of our young men will gravitate to Israel and we recognise the need to support them on this part of their journey towards responsible adulthood.

Fundraising disclosures

In June 2023 we ran a highly successful crowdfunding charity campaign. The past year also saw a significant increase in our expenditure. We invested significantly in our CBE provision and our successful fundraiser allowed us to provide a wider range of therapies and educational programs to a larger number of clients. We also experienced an upsurge in referrals. Inflationary pressure puts pressure on our homeless and food provision. Despite these challenges, we are pleased to report that a high level of service was maintained, with some reliance on long-term grants and commitments for support provided by the Garfield Weston Foundation and others.

We would also like to thank the following charitable trusts and foundations that so generously supported us through the year including: Awards 4 All; Chesterhill Charitable Trust Limited; CSDS. Kirsh Foundation; London Youth; Oxford & St Georges, Safer Neighbourhood Fund; Shoresch Charitable Trust; the Young Barnet Foundation; Children's Aid Committee; Jewish Childs Day; London Marathon; Barclays Bank; Cost of Living Crisis Fund, Reaching Communities; Albert Hunt Charitable Trust; Westleague; CashClubs and many others..

Achievements and performance

Nationally - 18% aged 7 to 16, and 22% aged 17 to 24 have a probable mental health disorder. NHS trusts are failing to offer treatment to 60% of those referred by GPs.

At The Boys Clubhouse we respond to all requests within 24 hours.

We have seen more than 150 referrals, a sobering and alarming number. Over 70 boys have relied on us for housing relief and basic necessities We have provided 140 days of therapy, treating deep-seated traumas and psychological scars. 6505 hours of one-to-one mentoring has resulted in significant improvements in many of the boys. 28 have moved on successfully with their lives, and no longer require our assistance. 30% of the boys we met were initially homeless.

But we continue to be faced with a stark reality and ever-increasing and complex demand for our services; Over half have suffered from domestic or sexual abuse and as a consequence have suffered from debilitating drug/alcohol dependence. 5 are currently exhibiting severe suicidal ideation, with 3 in critical care at the time of writing.

FINANCIAL REVIEW

Policy on reserves

The nature of the Charity's main income, for many years, has been cyclical due to its biennial fundraising campaigns. Accordingly, the trustees ensure that income raised after a campaign is apportioned over the 24 month period to ensure that the financial obligations of the charity is sufficient to meet expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06868489 (England and Wales)

Registered Charity number

1131948

Registered office

5 North End Road
London
NW11 7RJ

Trustees

M M Frankel
D Lerner (resigned 30.3.25)
M D Sher Director (appointed 10.6.24)
D Wilner

Company Secretary

A Leaman

Independent Examiner

London Accounting Group Ltd

Approved by order of the board of trustees on and signed on its behalf by:

.....
M M Frankel - Trustee

Independent Examiner's Report to the Trustees of Acheinu Limited

Independent examiner's report to the trustees of Acheinu Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

London Accounting Group Ltd

Date:

Acheinu Limited

**Statement of Financial Activities
for the Year Ended 30 April 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	471,185	62,600	533,785	861,290
Other trading activities	3	18,344	-	18,344	37,299
Investment income	4	-	-	-	5,029
Total		<u>489,529</u>	<u>62,600</u>	<u>552,129</u>	<u>903,618</u>
EXPENDITURE ON					
Raising funds	5	55,373	-	55,373	29,893
Charitable activities	6				
General fund		2,739	-	2,739	-
Expenditure on charitable activities		<u>473,733</u>	<u>62,600</u>	<u>536,333</u>	<u>592,053</u>
Total		<u>531,845</u>	<u>62,600</u>	<u>594,445</u>	<u>621,946</u>
NET INCOME/(EXPENDITURE)		(42,316)	-	(42,316)	281,672
RECONCILIATION OF FUNDS					
Total funds brought forward		770,412	-	770,412	488,740
TOTAL FUNDS CARRIED FORWARD		<u><u>728,096</u></u>	<u><u>-</u></u>	<u><u>728,096</u></u>	<u><u>770,412</u></u>

The notes form part of these financial statements

Acheinu Limited**Balance Sheet
30 April 2025**

	Notes	30.4.25 £	30.4.24 £
FIXED ASSETS			
Tangible assets	13	690,851	691,190
CURRENT ASSETS			
Cash at bank and in hand		249,371	295,764
CREDITORS			
Amounts falling due within one year	14	(18,195)	(4,270)
NET CURRENT ASSETS		<u>231,176</u>	<u>291,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		922,027	982,684
CREDITORS			
Amounts falling due after more than one year	15	(193,931)	(212,272)
NET ASSETS		<u>728,096</u>	<u>770,412</u>
FUNDS	18		
Unrestricted funds		<u>728,096</u>	<u>770,412</u>
TOTAL FUNDS		<u>728,096</u>	<u>770,412</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M M Frankel - Trustee

The notes form part of these financial statements

Acheinu Limited

**Cash Flow Statement
for the Year Ended 30 April 2025**

		30.4.25 £	30.4.24 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(10,698)	287,484
Interest paid		(17,354)	(16,093)
Net cash (used in)/provided by operating activities		(28,052)	271,391
Cash flows from investing activities			
Interest received		-	5,029
Net cash provided by investing activities		-	5,029
Cash flows from financing activities			
Loan repayments in year		(18,341)	(19,363)
Net cash used in financing activities		(18,341)	(19,363)
Change in cash and cash equivalents in the reporting period		(46,393)	257,057
Cash and cash equivalents at the beginning of the reporting period		295,764	38,707
Cash and cash equivalents at the end of the reporting period		249,371	295,764

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 April 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.4.25	30.4.24
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(42,316)	281,672
Adjustments for:		
Depreciation charges	339	339
Interest received	-	(5,029)
Interest paid	17,354	16,093
Increase/(decrease) in creditors	13,925	(5,591)
Net cash (used in)/provided by operations	<u>(10,698)</u>	<u>287,484</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/5/24	Cash flow	At 30/4/25
	£	£	£
Net cash			
Cash at bank and in hand	295,764	(46,393)	249,371
	<u>295,764</u>	<u>(46,393)</u>	<u>249,371</u>
Debt			
Debts falling due after 1 year	(212,272)	18,341	(193,931)
	<u>(212,272)</u>	<u>18,341</u>	<u>(193,931)</u>
Total	<u>83,492</u>	<u>(28,052)</u>	<u>55,440</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	20% Reducing Balance
Office equipment	25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

2. DONATIONS AND LEGACIES

	30.4.25	30.4.24
	£	£
Donations	533,785	861,290
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	30.4.25	30.4.24
	£	£
Clubhouse BE Income	18,344	37,299
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	30.4.25	30.4.24
	£	£
Deposit account interest	-	5,029
	<u> </u>	<u> </u>

5. RAISING FUNDS

Raising donations and legacies

	30.4.25	30.4.24
	£	£
Fundraising costs	38,019	13,800
	<u> </u>	<u> </u>

Other trading activities

	30.4.25	30.4.24
	£	£
Interest payable and similar charges	17,354	16,093
	<u> </u>	<u> </u>

Aggregate amounts	55,373	29,893
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
General fund	339	-	2,400	2,739
Expenditure on charitable activities	515,082	19,877	1,374	536,333
	<u>515,421</u>	<u>19,877</u>	<u>3,774</u>	<u>539,072</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

7. GRANTS PAYABLE

	30.4.25	30.4.24
	£	£
Expenditure on charitable activities	19,877	32,939
	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
General fund	-	2,400	2,400
Expenditure on charitable activities	1,374	-	1,374
	<u> </u>	<u> </u>	<u> </u>
	1,374	2,400	3,774
	<u> </u>	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.25	30.4.24
	£	£
Depreciation - owned assets	339	339
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.25	30.4.24
CEO	1	1
Mentor	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	812,084	49,206	861,290
Other trading activities	37,299	-	37,299
Investment income	5,029	-	5,029
Total	<u>854,412</u>	<u>49,206</u>	<u>903,618</u>
EXPENDITURE ON			
Raising funds	29,893	-	29,893
Charitable activities			
Expenditure on charitable activities	<u>511,551</u>	<u>80,502</u>	<u>592,053</u>
Total	<u>541,444</u>	<u>80,502</u>	<u>621,946</u>
NET INCOME/(EXPENDITURE)	312,968	(31,296)	281,672
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>457,444</u>	<u>31,296</u>	<u>488,740</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>770,412</u></u>	<u><u>-</u></u>	<u><u>770,412</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2024 and 30 April 2025	<u>690,137</u>	<u>2,484</u>	<u>10,997</u>	<u>703,618</u>
DEPRECIATION				
At 1 May 2024	-	2,347	10,081	12,428
Charge for year	-	34	305	339
At 30 April 2025	<u>-</u>	<u>2,381</u>	<u>10,386</u>	<u>12,767</u>
NET BOOK VALUE				
At 30 April 2025	<u>690,137</u>	<u>103</u>	<u>611</u>	<u>690,851</u>
At 30 April 2024	<u>690,137</u>	<u>137</u>	<u>916</u>	<u>691,190</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25	30.4.24
	£	£
Trade creditors	14,864	2,570
Social security and other taxes	931	842
Other creditors	-	858
Accrued expenses	2,400	-
	<u>18,195</u>	<u>4,270</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.25	30.4.24
	£	£
Bank loans (see note 16)	<u>193,931</u>	<u>212,272</u>

16. LOANS

An analysis of the maturity of loans is given below:

	30.4.25	30.4.24
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>193,931</u>	<u>212,272</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	30.4.25 Total funds	30.4.24 Total funds
	£	£	£	£
Fixed assets	690,851	-	690,851	691,190
Current assets	249,371	-	249,371	295,764
Current liabilities	(18,195)	-	(18,195)	(4,270)
Long term liabilities	(193,931)	-	(193,931)	(212,272)
	<u>728,096</u>	<u>-</u>	<u>728,096</u>	<u>770,412</u>

18. MOVEMENT IN FUNDS

	At 1/5/24	Net movement in funds	At 30/4/25
	£	£	£
Unrestricted funds			
General fund	770,412	(42,316)	728,096
	<u>770,412</u>	<u>(42,316)</u>	<u>728,096</u>
TOTAL FUNDS	<u>770,412</u>	<u>(42,316)</u>	<u>728,096</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	489,529	(531,845)	(42,316)
Restricted funds			
Restricted fund	62,600	(62,600)	-
TOTAL FUNDS	<u>552,129</u>	<u>(594,445)</u>	<u>(42,316)</u>

Comparatives for movement in funds

	At 1/5/23 £	Net movement in funds £	At 30/4/24 £
Unrestricted funds			
General fund	457,444	312,968	770,412
Restricted funds			
Restricted fund	31,296	(31,296)	-
TOTAL FUNDS	<u>488,740</u>	<u>281,672</u>	<u>770,412</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	854,412	(541,444)	312,968
Restricted funds			
Restricted fund	49,206	(80,502)	(31,296)
TOTAL FUNDS	<u>903,618</u>	<u>(621,946)</u>	<u>281,672</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/5/23 £	Net movement in funds £	At 30/4/25 £
Unrestricted funds			
General fund	457,444	270,652	728,096
Restricted funds			
Restricted fund	31,296	(31,296)	-
TOTAL FUNDS	<u>488,740</u>	<u>239,356</u>	<u>728,096</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,343,941	(1,073,289)	270,652
Restricted funds			
Restricted fund	111,806	(143,102)	(31,296)
TOTAL FUNDS	<u>1,455,747</u>	<u>(1,216,391)</u>	<u>239,356</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2025**

	30.4.25 £	30.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	533,785	861,290
Other trading activities		
Clubhouse BE Income	18,344	37,299
Investment income		
Deposit account interest	-	5,029
Total incoming resources	552,129	903,618
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	38,019	13,800
Other trading activities		
Bank loan interest	17,354	16,093
Charitable activities		
Admin & office expenses	35,049	34,107
Charitable activities	348,749	384,650
Rent & expenses	23,180	23,475
Wages & salaries	53,000	54,587
Israel Project	55,104	60,661
Plant and machinery	34	34
Computer equipment	305	305
Grants to individuals	19,877	32,939
	535,298	590,758
Support costs		
Finance		
Bank charges	1,374	1,295
Governance costs		
Accountancy fees	2,400	-
Total resources expended	594,445	621,946
Net (expenditure)/income	(42,316)	281,672

ACHEINU LIMITED

England & Wales - Charity number 1131948

Accounts

REGISTERED COMPANY NUMBER: 06868489 (England and Wales)
REGISTERED CHARITY NUMBER: 1131948

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
Acheinu Limited

Martin+Heller
5 North End Road
London
NW11 7RJ

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 15

**Report of the Trustees
for the Year Ended 30 April 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The Boys Clubhouse aims to help young Jewish men who find themselves at risk of social and economic exclusion overcome their current difficulties. Many of our clients have multiple needs, often resulting from a breakdown in family relationships, school exclusion, unemployment and a poor state of mental wellbeing. The Boys Clubhouse offers an holistic approach in supporting these young men through providing help with accommodation, food, employment, education, therapy and mentoring.

Objectives, strategies and activities

The Boys Clubhouse offers a range of activities and programmes, the purpose of which are multifold. Some provide the young men with practical skills while others are aimed at improving physical and mental health. The collective aim of all our activities is to provide these young men with the tools and confidence to rebuild their lives and become productive members of society.

At all times safeguarding is at the heart of what we do with the interests and wellbeing of the client paramount.

Our safeguarding and other policies are updated and reviewed regularly.

Programmes and activities

Our programmes include but are not limited to:

Homelessness Project:

Sadly, we are confronted regularly with instances of homelessness, caused by a myriad of circumstances such as difficulties in the family dynamic; abandonment due to mental health issues or family estrangement brought about by drug abuse, criminal activities or severe delinquent behaviour. This list is by no means exhaustive. In some cases, the young people have run out of friends to stay with ('sofa surfing'), and we have found them literally sleeping in shop fronts. Where possible, we will negotiate the safe return of the young person to the family home. This requires intense intervention and support to both the adolescent as well as to his parents. Where the better option is independent living, we source suitable accommodation and support the young person with grants for rent, food, items for personal hygiene and changes of clothing. Our facilities include a self-contained emergency housing units.

Mentoring/Therapy:

The first step in the rehabilitation of the young person is to create a tailor-made programme where we identify his key strengths. With the help of our team of dedicated mentors and life coaches, we seek to involve the young person in determining his future. Our mentors seek to build positive relationships, offering unconditional support, which is the first step towards restoring the client's fragile self-belief. At the same time, we are conscious of the negative impact that the delinquent behaviour of one child can have on a whole family. Our comprehensive approach includes providing appropriate family therapy to parents who are caught between wanting to provide support and continuous love, whilst at the same time struggling to establish appropriate boundaries for their child in crisis. Our team of therapists and life coaches specialise in working with adolescents and addictions, as well as family mediation. For those who have suffered deeper trauma, we provide regular therapy sessions with qualified therapists using methods such as CBT, NLP and similar.

During the current financial year, we have expanded our equine therapy provision, which has been proven to develop emotional regulation, self-confidence and responsibility.

**Report of the Trustees
for the Year Ended 30 April 2024**

Clubhouse Business Enterprise:

One of the most difficult challenges we face is finding our clients sustainable employment. Often, their problems are too severe for them to hold down regular employment, and they end up in a debilitating spiral of dead-end jobs. Our Business Enterprise Unit (CBE) is a multi-dimensional project that provides training in employability and business acumen. CBE is based upon an e-shop in which we identify products that sell successfully using the eBay model. Goods are sourced from local businesses which help by donating excess stock or by supplying them at minimal cost. The CBE allows the boys to receive practical training in online sales; sourcing items, the packaging and dispatch of the items, as well as a grounding in customer services. Most importantly, our clients derive an enormous boost in self-confidence from running their own businesses as this gives a sense of achievement and acts as a positive drug to combat the negative influences in their lives.

Clubhouse Gym:

Our premises include a fully equipped gym. It has been proven that exercise improves mental health by reducing anxiety, depression, and negative mood and by improving self-esteem and cognitive function. With a personal trainer on hand to create tailor-made programs, this has proven to be successful with overcoming increased levels of anxiety and exasperated mental health issues amongst our youth. We continue to add other sporting activities including football and martial arts.

ClubH Studio:

The in-house ClubH music studio provides a healthy outlet and is often the start of a journey towards accredited skills to succeed in areas of the music industry such as sound studio, live play and recording technology.

Israel project:

The Israel programme is a satellite operation and mirrors our provision in the UK. Some of our young men will gravitate to Israel and we recognise the need to support them on this part of their journey towards responsible adulthood.

Fundraising disclosures

In June 2023 we ran a highly successful crowdfunding charity campaign. The past year also saw a significant increase in our expenditure. We invested significantly in our CBE provision and our successful fundraiser allowed us to provide a wider range of therapies and educational programs to a larger number of clients. We also experienced an upsurge in referrals. Inflationary pressure puts pressure on our homeless and food provision. Despite these challenges, we are pleased to report that a high level of service was maintained, with some reliance on long-term grants and commitments for support provided by the Garfield Weston Foundation and others.

We would also like to thank the following charitable trusts and foundations that so generously supported us through the year including: Awards 4 All; Chesterhill Charitable Trust Limited; CSDS. Kirsh Foundation; London Youth; Oxford & St Georges, Safer Neighbourhood Fund; Shoresch Charitable Trust; the Young Barnet Foundation; Children's Aid Committee; Jewish Childs Day; London Marathon; Barclays Bank; Cost of Living Crisis Fund, Reaching Communities; Albert Hunt Charitable Trust; Westleague; CashClubs and many others..

Achievements and performance

Nationally - 18% aged 7 to 16, and 22% aged 17 to 24 have a probable mental health disorder. NHS trusts are failing to offer treatment to 60% of those referred by GPs.

At The Boys Clubhouse we respond to all requests within 24 hours.

We have seen more than 150 referrals, a sobering and alarming number. Over 70 boys have relied on us for housing relief and basic necessities We have provided 140 days of therapy, treating deep-seated traumas and psychological scars. 6505 hours of one-to-one mentoring has resulted in significant improvements in many of the boys. 28 have moved on successfully with their lives, and no longer require our assistance. 30% of the boys we met were initially homeless.

But we continue to be faced with a stark reality and ever-increasing and complex demand for our services; Over half have suffered from domestic or sexual abuse and as a consequence have suffered from debilitating drug/alcohol dependence. 5 are currently exhibiting severe suicidal ideation, with 3 in critical care at the time of writing.

**Report of the Trustees
for the Year Ended 30 April 2024**

FINANCIAL REVIEW

Policy on reserves

The Trustees are satisfied that the balance of the Fund is an acceptable level of the reserves given the nature of revenue receipts against grants payable. In considering the financial obligations of the charity, the trustees have resolved to maintain the reserves in line with obligations to meet current expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06868489 (England and Wales)

Registered Charity number

1131948

Registered office

8 Rodborough Road
London
NW11 8RY

Trustees

M M Frankel
D Lerner (appointed 27.6.23)
M D Sher (appointed 10.6.24)
S R Taylor (resigned 8.6.23)
D Wilner

Company Secretary

A Leaman

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on 26 February 2025 and signed on its behalf by:

M M Frankel - Trustee

Independent Examiner's Report to the Trustees of Acheinu Limited

Independent examiner's report to the trustees of Acheinu Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

26 February 2025

Acheinu Limited

**Statement of Financial Activities
for the Year Ended 30 April 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	812,084	49,206	861,290	301,230
Other trading activities	3	37,299	-	37,299	27,119
Investment income	4	5,029	-	5,029	-
Total		<u>854,412</u>	<u>49,206</u>	<u>903,618</u>	<u>328,349</u>
EXPENDITURE ON					
Raising funds	5	29,893	-	29,893	29,043
Charitable activities	6				
Expenditure on charitable activities		<u>511,551</u>	<u>80,502</u>	<u>592,053</u>	<u>497,506</u>
Total		<u>541,444</u>	<u>80,502</u>	<u>621,946</u>	<u>526,549</u>
NET INCOME/(EXPENDITURE)		312,968	(31,296)	281,672	(198,200)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>457,444</u>	<u>31,296</u>	<u>488,740</u>	<u>686,940</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>770,412</u></u>	<u><u>-</u></u>	<u><u>770,412</u></u>	<u><u>488,740</u></u>

The notes form part of these financial statements

Balance Sheet
30 April 2024

	Notes	30.4.24 £	30.4.23 £
FIXED ASSETS			
Tangible assets	13	691,190	691,529
CURRENT ASSETS			
Cash at bank and in hand		295,764	38,707
CREDITORS			
Amounts falling due within one year	14	(4,270)	(9,861)
NET CURRENT ASSETS		<u>291,494</u>	<u>28,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		982,684	720,375
CREDITORS			
Amounts falling due after more than one year	15	(212,272)	(231,635)
NET ASSETS		<u>770,412</u>	<u>488,740</u>
FUNDS	18		
Unrestricted funds		770,412	457,444
Restricted funds		-	31,296
TOTAL FUNDS		<u>770,412</u>	<u>488,740</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2025 and were signed on its behalf by:

M M Frankel - Trustee

The notes form part of these financial statements

Acheinu Limited

**Cash Flow Statement
for the Year Ended 30 April 2024**

		30.4.24 £	30.4.23 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	287,484	(172,163)
Interest paid		(16,093)	(15,726)
Net cash provided by/(used in) operating activities		271,391	(187,889)
Cash flows from investing activities			
Interest received		5,029	-
Net cash provided by investing activities		5,029	-
Cash flows from financing activities			
Loan repayments in year		(19,363)	(17,677)
Net cash used in financing activities		(19,363)	(17,677)
Change in cash and cash equivalents in the reporting period		257,057	(205,566)
Cash and cash equivalents at the beginning of the reporting period		38,707	244,273
Cash and cash equivalents at the end of the reporting period		295,764	38,707

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 April 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.4.24	30.4.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	281,672	(198,200)
Adjustments for:		
Depreciation charges	339	450
Interest received	(5,029)	-
Interest paid	16,093	15,726
(Decrease)/increase in creditors	(5,591)	9,861
Net cash provided by/(used in) operations	<u>287,484</u>	<u>(172,163)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1/5/23	Cash flow	At 30/4/24
	£	£	£
Net cash			
Cash at bank and in hand	38,707	257,057	295,764
	<u>38,707</u>	<u>257,057</u>	<u>295,764</u>
Debt			
Debts falling due after 1 year	(231,635)	19,363	(212,272)
	<u>(231,635)</u>	<u>19,363</u>	<u>(212,272)</u>
Total	<u>(192,928)</u>	<u>276,420</u>	<u>83,492</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	20% Reducing Balance
Office equipment	25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. DONATIONS AND LEGACIES

	30.4.24	30.4.23
	£	£
Donations	861,290	301,230
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
Clubhouse BE Income	37,299	27,119
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	30.4.24	30.4.23
	£	£
Deposit account interest	5,029	-
	<u> </u>	<u> </u>

5. RAISING FUNDS

Raising donations and legacies

	30.4.24	30.4.23
	£	£
Fundraising costs	13,800	13,317
	<u> </u>	<u> </u>

Other trading activities

	30.4.24	30.4.23
	£	£
Interest payable and similar charges	16,093	15,726
	<u> </u>	<u> </u>

Aggregate amounts	29,893	29,043
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Expenditure on charitable activities	557,819	32,939	1,295	592,053
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

7. GRANTS PAYABLE

	30.4.24	30.4.23
	£	£
Expenditure on charitable activities	32,939	42,445
	<u> </u>	<u> </u>

8. SUPPORT COSTS

		Finance
		£
Expenditure on charitable activities		1,295
		<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	339	450
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
CEO	1	1
Mentor	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	269,934	31,296	301,230
Other trading activities	27,119	-	27,119
Total	<u>297,053</u>	<u>31,296</u>	<u>328,349</u>
EXPENDITURE ON			
Raising funds	29,043	-	29,043
Charitable activities			
Expenditure on charitable activities	497,506	-	497,506
Total	<u>526,549</u>	<u>-</u>	<u>526,549</u>
NET INCOME/(EXPENDITURE)	(229,496)	31,296	(198,200)
RECONCILIATION OF FUNDS			
Total funds brought forward	686,940	-	686,940
TOTAL FUNDS CARRIED FORWARD	<u>457,444</u>	<u>31,296</u>	<u>488,740</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2023 and 30 April 2024	<u>690,137</u>	<u>2,484</u>	<u>10,997</u>	<u>703,618</u>
DEPRECIATION				
At 1 May 2023	-	2,313	9,776	12,089
Charge for year	-	34	305	339
At 30 April 2024	<u>-</u>	<u>2,347</u>	<u>10,081</u>	<u>12,428</u>
NET BOOK VALUE				
At 30 April 2024	<u>690,137</u>	<u>137</u>	<u>916</u>	<u>691,190</u>
At 30 April 2023	<u>690,137</u>	<u>171</u>	<u>1,221</u>	<u>691,529</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade creditors	2,570	8,691
Social security and other taxes	842	1,170
Other creditors	858	-
	<u>4,270</u>	<u>9,861</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.24	30.4.23
	£	£
Bank loans (see note 16)	<u>212,272</u>	<u>231,635</u>

16. LOANS

An analysis of the maturity of loans is given below:

	30.4.24	30.4.23
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>212,272</u>	<u>231,635</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	30.4.24 Total funds	30.4.23 Total funds
	£	£	£	£
Fixed assets	691,190	-	691,190	691,529
Current assets	295,764	-	295,764	38,707
Current liabilities	(4,270)	-	(4,270)	(9,861)
Long term liabilities	(212,272)	-	(212,272)	(231,635)
	<u>770,412</u>	<u>-</u>	<u>770,412</u>	<u>488,740</u>

18. MOVEMENT IN FUNDS

	At 1/5/23	Net movement in funds	At 30/4/24
	£	£	£
Unrestricted funds			
General fund	457,444	312,968	770,412
Restricted funds			
Restricted fund	31,296	(31,296)	-
TOTAL FUNDS	<u>488,740</u>	<u>281,672</u>	<u>770,412</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	854,412	(541,444)	312,968
Restricted funds			
Restricted fund	49,206	(80,502)	(31,296)
TOTAL FUNDS	<u>903,618</u>	<u>(621,946)</u>	<u>281,672</u>

Comparatives for movement in funds

	At 1/5/22 £	Net movement in funds £	At 30/4/23 £
Unrestricted funds			
General fund	686,940	(229,496)	457,444
Restricted funds			
Restricted fund	-	31,296	31,296
TOTAL FUNDS	<u>686,940</u>	<u>(198,200)</u>	<u>488,740</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,053	(526,549)	(229,496)
Restricted funds			
Restricted fund	31,296	-	31,296
TOTAL FUNDS	<u>328,349</u>	<u>(526,549)</u>	<u>(198,200)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/5/22 £	Net movement in funds £	At 30/4/24 £
Unrestricted funds			
General fund	686,940	83,472	770,412
TOTAL FUNDS	<u>686,940</u>	<u>83,472</u>	<u>770,412</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,151,465	(1,067,993)	83,472
Restricted funds			
Restricted fund	80,502	(80,502)	-
TOTAL FUNDS	<u>1,231,967</u>	<u>(1,148,495)</u>	<u>83,472</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

ACHEINU LIMITED

England & Wales - Charity number 1131948

Accounts

Company registration number: 06868489

Charity registration number: 1131948

Acheinu Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 April 2023

Gilbert, Allan & Co
8 Rodborough Road
London
London
NW11 8RY

Acheinu Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 to 19

Acheinu Limited

Reference and Administrative Details

Chairman	Mr Maurice Moishe Frankel
Charity Registration Number	1131948
Company Registration Number	06868489
Registered Office	The charity is incorporated in England and Wales. 8 Rodborough Road London London NW11 8RY
Principal Office	240 Hendon Way London NW4 3NL
Independent Examiner	GILBERT ALLAN & CO 8 Rodborough Road London London NW11 8RY

Acheinu Limited

Trustees' Report

The trustees, who are Directors for the purposes of company law, present herewith their Annual Report together with the financial statements of the Charitable Company for the year ended 30 April 2023.

Objectives and activities

Objects and aims

The Boys Clubhouse aims to help young Jewish men who find themselves at risk of social and economic exclusion overcome their current difficulties. Many of our clients have multiple needs, often resulting from a breakdown in family relationships, school exclusion, unemployment and a poor state of mental wellbeing. The Boys Clubhouse offers a holistic approach in supporting these young men through providing help with accommodation, food, employment, education, therapy and mentoring.

Acheinu Limited

Trustees' Report

Objectives, strategies and activities

The Boys Clubhouse offers a range of activities and programmes, the purpose of which are multifold. Some provide the young men with practical skills while others are aimed at improving physical and mental health. The collective aim of all our activities is to provide these young men with the tools and confidence to rebuild their lives and become productive members of society.

Our programmes include but are not limited to:

Homeless Project:

Sadly, we are confronted regularly with instances of homelessness, caused by a myriad of circumstances such as difficulties in the family dynamic; abandonment due to mental health issues or family estrangement brought about by drug abuse, criminal activities or severe delinquent behaviour. This list is by no means exhaustive. In some cases, the young people have run out of friends to stay with ('sofa surfing'), and we have found them literally sleeping in shop fronts. Where possible, we will negotiate the safe return of the young person to the family home. This requires intense intervention and support to both the adolescent as well as to his parents. Where the better option is independent living, we source suitable accommodation and support the young person with grants for rent, food, items for personal hygiene and changes of clothing. Our facilities include a self-contained emergency housing units.

Mentoring/Therapy:

The first step in the rehabilitation of the young person is to create a tailor-made programme where we identify his key strengths. With the help of our team of dedicated mentors and life coaches, we seek to involve the young person in determining his future. Our mentors seek to build positive relationships, offering unconditional support which is the first step towards restoring the client's fragile self-belief. At the same time, we are conscious of the negative impact that the delinquent behaviour of one child can have on a whole family. Our holistic approach includes providing appropriate family therapy to parents who are caught between wanting to provide support and continuous love, whilst at the same time struggling to establish appropriate boundaries for their child in crisis. Our team of therapists and life coaches specialise in working with adolescents and addictions, as well as family mediation.

For those who have suffered deeper trauma, we provide regular therapy sessions with qualified therapists using methods such as CBT, NLP and similar.

During the current financial year, we have expanded our equine therapy provision, which has been proven to develop emotional regulation, self-confidence and responsibility.

Clubhouse Business Enterprise:

One of the most difficult challenges we face is finding our clients sustainable employment. Often, their problems are too severe for them to hold down regular employment and they end up in a debilitating spiral of dead-end jobs. Our Business Enterprise Unit (CBE) is a multi-dimensional project that provides training in employability and business acumen. The Enterprise is based around an e-shop in which we identify products that sell successfully using the eBay model. Goods are sourced from local businesses which help, by donating excess stock or by supplying them at minimal cost. The CBE allows the boys to receive practical training in online sales; sourcing items, the packaging and dispatch of the items, as well as a grounding in customer services. Most importantly, our clients derive an enormous boost in self confidence from running their own businesses as this gives a sense of achievement and acts as a positive drug to combat the negative influences in their lives.

Acheinu Limited

Trustees' Report

Clubhouse Gym:

.Our premises include a fully equipped gym. It has been proven that exercise improves mental health by reducing anxiety, depression, and negative mood and by improving self-esteem and cognitive function. With a personal trainer on hand to create tailor made programs, this has proven to be successful with overcoming increased levels of anxiety and exasperated mental health issues amongst our youth.

We continue to add other sporting activities including football and martial arts.

ClubH Studio:

The in-house ClubH music studio provides a healthy outlet and is often the start of a journey towards accredited skills to succeed in areas of the music industry such as sound studio, live play and recording technology.

Israel project:

The Israel programme is a satellite operation and mirrors our provision in the UK. Some of our young men will gravitate to Israel and we recognise the need to support them on this part of their journey towards responsible adulthood. Over the last year we have added a drop-in centre as a safe place and home away from home.

Acheinu Limited

Trustees' Report

Fundraising disclosures

In June 2021 we ran a highly successful crowdfunding charity campaign. The past year also saw a significant increase in our expenditure. We invested significantly in our CBE provision and our successful fundraiser allowed us to provide a wider range of therapies and educational programs to a larger number of clients. We also experienced an upsurge in referrals. Inflationary pressure put pressure on our homeless and food provision. Despite these challenges, we are pleased to report that a high level of service was maintained, with some reliance on long term grants and commitments for support provided by the Garfield Weston Foundation and others.

We would also like to thank the following charitable trusts and foundations that so generously supported us through the year including:

Awards 4 All, Chesterhill Charitable Trust Limited, CSDS. Kirsh Foundation. London Youth, Oxford & St Georges, Safer Neighbourhood Fund, Shores Charitable Trust, the Young Barnet Foundation and to the Childrens Aid Committee and Jewish Childs Day for their continued grant support.

Achievements and performance

Nationally - 18% aged 7 to 16, and 22% aged 17-24 have a probable mental health disorder. NHS trusts are failing to offer treatment to 60% of those referred by GPs.

AT THE BOYS CLUBHOUSE we respond to all requests within 24 hours.

We've seen more than 150 referrals, a sobering and alarming number.

Over 60 boys have relied on us for housing relief and basic necessities

We've provided 123 days of therapy, treating deep-seated traumas and psychological scars.

5,904 hours of one-to-one mentoring has resulted in significant improvements in many of the boys.

34 have moved on successfully with their lives, and no longer require our assistance.

30% of the boys we met were initially homeless.

But we continue to be faced with a stark reality and ever-increasing and complex demand for our services;

Over half have suffered from domestic or sexual abuse and as a consequence have suffered from debilitating drug/alcohol dependence.

6 are currently exhibiting severe suicidal ideation, with 2 in critical care at the time of writing.

Financial review

Policy on reserves

The Trustees are satisfied that the balance of the Fund is an acceptable level of the reserves given the nature of revenue receipts against grants payable, In considering the financial obligations of the charity, the trustees have resolved to maintain the reserves in line with obligations to meet current expenditure.

Acheinu Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr Maurice Moishe Frankel
Mr Stephen Robert Taylor (resigned 8 June 2023)
Mr David Wilner

Chairman: Mr Maurice Moishe Frankel

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Acheinu Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This Annual Report was approved by the trustee of the charity on 15 January 2024 and signed on its behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and Trustee

Acheinu Limited

Independent Examiner's Report to the trustees of Acheinu Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Acheinu Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

ICAEW
GILBERT, ALLAN & CO
8 Rodborough Road
London
London
NW11 8RY

15 January 2024

Acheinu Limited

Statement of Financial Activities for the Year Ended 30 April 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	269,933	31,296	301,229	755,797
Other trading activities		27,119	-	27,119	28,535
Other income		-	-	-	14,845
Total income		<u>297,052</u>	<u>31,296</u>	<u>328,348</u>	<u>799,177</u>
Expenditure on:					
Charitable activities	5	(473,067)	-	(473,067)	(529,938)
Office and administration costs	6	(39,714)	-	(39,714)	(31,781)
Raising funds	4	(13,317)	-	(13,317)	(12,000)
Other expenditure		<u>(450)</u>	<u>-</u>	<u>(450)</u>	<u>(596)</u>
Total expenditure		<u>(526,548)</u>	<u>-</u>	<u>(526,548)</u>	<u>(574,315)</u>
Net (expenditure)/income		<u>(229,496)</u>	<u>31,296</u>	<u>(198,200)</u>	<u>224,862</u>
Net movement in funds		(229,496)	31,296	(198,200)	224,862
Reconciliation of funds					
Total funds brought forward		<u>686,940</u>	<u>-</u>	<u>686,940</u>	<u>462,078</u>
Total funds carried forward	11	<u><u>457,444</u></u>	<u><u>31,296</u></u>	<u><u>488,740</u></u>	<u><u>686,940</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

The notes on pages 11 to 19 form an integral part of these financial statements.

Acheinu Limited

(Registration number: 06868489) Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	691,529	691,979
Current assets			
Cash at bank and in hand	9	38,707	244,273
Creditors: Amounts falling due within one year	10	<u>(241,496)</u>	<u>(249,312)</u>
Net current liabilities		<u>(202,789)</u>	<u>(5,039)</u>
Net assets		<u>488,740</u>	<u>686,940</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		31,296	32,668
Unrestricted income funds			
Unrestricted funds		<u>457,444</u>	<u>654,272</u>
Total funds	11	<u>488,740</u>	<u>686,940</u>

For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 15 January 2024 and signed on their behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Acheinu Limited

Statement of Cash Flows for the Year Ended 30 April 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(198,200)	224,862
Adjustments to cash flows from non-cash items			
Depreciation	4	<u>450</u>	<u>596</u>
		(197,750)	225,458
Working capital adjustments			
Increase in creditors	10	<u>7,612</u>	<u>1,298</u>
Net cash flows from operating activities		(190,138)	226,756
Cash flows from financing activities			
Repayment of loans and borrowings	10	<u>(15,428)</u>	<u>(19,331)</u>
Net (decrease)/increase in cash and cash equivalents		(205,566)	207,425
Cash and cash equivalents at 1 May		<u>244,273</u>	<u>36,848</u>
Cash and cash equivalents at 30 April		<u><u>38,707</u></u>	<u><u>244,273</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. Acheinu Limited is compliant with Section 13 of the Charities (Protection and Social Investment) Act 2016) using professional help with grant writing.

The address of its registered office is:

8 Rodborough Road

London

London

NW11 8RY

The principal place of business is:

240 Hendon Way

London

NW4 3NL

These financial statements were authorised for issue by the trustees on 15 January 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Acheinu Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Office equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	216,025	-	216,025
Grants, including capital grants;			
Grants from other charities	53,908	31,296	85,204
Total for 2023	<u>269,933</u>	<u>31,296</u>	<u>301,229</u>
Total for 2022	<u>723,129</u>	<u>32,668</u>	<u>755,797</u>

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Fundraising trading costs;			
Fundraising		13,317	13,317
Total for 2023		<u>13,317</u>	<u>13,317</u>
Total for 2022		<u>12,000</u>	<u>12,000</u>
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		417,873	417,873
Staff costs		55,194	55,194
Office and administration costs	6	39,714	39,714
Total for 2023		<u>512,781</u>	<u>512,781</u>
Total for 2022		<u>561,719</u>	<u>561,719</u>

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £39,714 (2022 - £31,781) which relate directly to charitable activities. See note 6 for further details.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	39,714	39,714
Total for 2023	39,714	39,714
Total for 2022	31,781	31,781

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2022	690,137	13,481	703,618
At 30 April 2023	690,137	13,481	703,618
Depreciation			
At 1 May 2022	-	11,639	11,639
Charge for the year	-	450	450
At 30 April 2023	-	12,089	12,089
Net book value			
At 30 April 2023	690,137	1,392	691,529
At 30 April 2022	690,137	1,842	691,979

9 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	13,821	2,100
Cash at bank	24,886	242,173
	38,707	244,273

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	231,635	247,063
Trade creditors	8,690	-
Other taxation and social security	1,170	1,248
Other creditors	1	1,001
	241,496	249,312

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

11 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
Unrestricted				
General	686,940	297,052	(526,548)	457,444
Restricted	<u>-</u>	<u>31,296</u>	<u>-</u>	<u>31,296</u>
Total funds	<u>686,940</u>	<u>328,348</u>	<u>(526,548)</u>	<u>488,740</u>
	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted				
General	462,078	766,509	(574,315)	654,272
Restricted	<u>-</u>	<u>32,668</u>	<u>-</u>	<u>32,668</u>
Total funds	<u>462,078</u>	<u>799,177</u>	<u>(574,315)</u>	<u>686,940</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 April 2023 £
Tangible fixed assets	691,529	691,529
Current assets	38,707	38,707
Current liabilities	<u>(241,496)</u>	<u>(241,496)</u>
Total net assets	<u>488,740</u>	<u>488,740</u>
	Unrestricted funds General £	Total funds at 30 April 2022 £
Tangible fixed assets	691,979	691,979
Current assets	244,273	244,273
Current liabilities	<u>(249,312)</u>	<u>(249,312)</u>
Total net assets	<u>686,940</u>	<u>686,940</u>

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2023

13 Analysis of net funds

		At 1 May 2022 £	At 30 April 2023 £
Cash at bank and in hand		<u>244,273</u>	<u>244,273</u>
Net debt		<u>244,273</u>	<u>244,273</u>
		Financing cash flows	At 30 April 2022
	At 1 May 2021 £	£	£
Cash at bank and in hand	<u>36,848</u>	<u>207,425</u>	<u>244,273</u>
Net debt	<u>36,848</u>	<u>207,425</u>	<u>244,273</u>

14 Related party transactions

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	301,229	755,797
Other trading activities (analysed below)	27,119	28,535
Other income (analysed below)	-	14,845
Total income	328,348	799,177
Expenditure on:		
Raising funds (analysed below)	(13,317)	(12,000)
Charitable activities (analysed below)	(512,781)	(561,719)
Other expenditure (analysed below)	(450)	(596)
Total expenditure	(526,548)	(574,315)
Net (expenditure)/income	(198,200)	224,862
Net movement in funds	(198,200)	224,862
Reconciliation of funds		
Total funds brought forward	686,940	462,078
Total funds carried forward	488,740	686,940

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	216,025	693,383
Grants from charities - restricted	31,296	32,668
Grants from charities	53,908	29,746
	<u>301,229</u>	<u>755,797</u>
<i>Other trading activities</i>		
Clubhouse Business Enterprise Income	27,119	28,535
	<u>27,119</u>	<u>28,535</u>
<i>Other income</i>		
Insurance Claim received	-	14,845
	<u>-</u>	<u>14,845</u>
<i>Raising funds</i>		
Fundraising costs	13,317	12,000
	<u>13,317</u>	<u>12,000</u>
<i>Charitable activities</i>		
Grants to individuals	42,445	74,737
Homeless Support	68,320	66,910
Israel Boys Clubhouse	62,877	56,288
Clubhouse Business Enterprise	86,483	96,139
Therapy	22,563	29,070
Music studio	5,443	7,102
Sports and keep fit	11,672	13,285
Wages	50,500	48,333
Social security	4,694	4,257
Educational expenses	6,909	20,836
Mentoring expenses	54,550	59,728
Professional fees	5,364	4,655
Premises costs	23,633	20,859
Activity expenses	27,001	27,591
Trade subscriptions	613	148
Office administration	14,118	16,345
Bookkeeping	8,928	4,528
Bank charges	942	1,554
Loan interest	15,726	9,354
	<u>512,781</u>	<u>561,719</u>

This page does not form part of the statutory financial statements.

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	Total 2023 £	Total 2022 £
<i>Other expenditure</i>		
Depreciation of plant and machinery	43	53
Depreciation of office equipment	<u>407</u>	<u>543</u>
	<u>450</u>	<u>596</u>

ACHEINU LIMITED

England & Wales - Charity number 1131948

Accounts

Company registration number: 06868489

Charity registration number: 1131948

Acheinu Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Gilbert, Allan & Co
8 Rodborough Road
London
NW11 8RY

Acheinu Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Accountants' Report	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 20

Acheinu Limited

Reference and Administrative Details

Chairman	Mr Maurice Moishe Frankel
Charity Registration Number	1131948
Company Registration Number	06868489
Registered Office	The charity is incorporated in England and Wales. 8 Rodborough Road London NW11 8RY
Principal Office	240 Hendon Way London NW4 3NL
Independent Examiner	GILBERT ALLAN & CO 8 Rodborough Road London NW11 8RY
Accountants	Gilbert, Allan & Co 8 Rodborough Road London NW11 8RY

Acheinu Limited

Trustees' Report

The trustees, who are Directors for the purposes of company law, present herewith their Annual Report together with the financial statements and auditors' report of the Charitable Company for the year ended 30 April 2022.

Objects and aims

The Boys Clubhouse aims to help young Jewish men who find themselves at risk of social and economic exclusion overcome their current difficulties. These are often due to a breakdown in family relationships, school exclusion and/or trauma. The Boys Clubhouse offers a holistic approach in supporting the young men including help with accommodation, food, employment, education, therapy and mentoring.

Objectives, strategies and activities

The Boys Clubhouse offers a range of activities and programmes, the purpose of which are multifold. Some programmes provide the young men with practical skills while others are aimed at improving physical and mental health. The collective aim of all our activities is to provide these young men with the tools and confidence to rebuild their lives and become productive members of society.

Our programmes include but are not limited to:

Homeless Project:

Sadly, we are regularly confronted with instances of homelessness, caused by a myriad of circumstances such as difficulties in the family dynamic; abandonment due to mental health issues or family estrangement brought about by drug abuse, criminal activities or severe delinquent behaviour. This list is by no means exhaustive. In some cases, the young people have run out of friends to stay with ('sofa surfing'), and we have found them literally sleeping in shop fronts. Where possible, we will negotiate the safe return of the young person to the family home. This requires intense intervention and support to both the adolescent as well as to his parents. Where the better option is independent living, we source suitable accommodation and support the young person with grants for rent, food, items for personal hygiene and changes of clothing. Our facilities include two self-contained emergency housing units.

Mentoring/Therapy:

The first step in the rehabilitation of the young person is to create a tailor-made programme where we identify his key strengths. Our mentors seek initially to build positive relationships, offering unconditional support which is the first step towards restoring the client's fragile self-belief. With the help of our team of dedicated mentors and life coaches, we then involve the young person in determining his own future, negotiating with him safe, achievable and time-based solutions. At the same time, we are conscious of the negative impact that the delinquent behaviour of one child can have on a whole family. Our comprehensive approach includes providing appropriate family therapy to parents who are caught between wanting to provide support and continuous love, whilst at the same time struggling to establish appropriate boundaries for their child in crisis. Our team of therapists and life coaches specialise in working with adolescents and addictions, as well as family mediation. For those who have suffered deeper trauma, we provide regular therapy sessions with qualified therapists using methods such as CBT, NLP and similar. After a successful trial we have recently expanded our equine therapy provision which has been successful in developing emotional regulation, self-confidence and responsibility.

Acheinu Limited

Trustees' Report

Clubhouse Business Enterprise:

One of the most difficult challenges we have to face is finding our clients sustainable employment. Often, prior to seeking our support, their problems are too severe for them to hold down regular employment and they end up in a debilitating spiral of dead-end jobs. Our Business Enterprise Unit (CBE) is a multi-dimensional project that provides training in employability and business acumen. The Enterprise is based around an e-shop in which we identify products that sell successfully using the eBay model. Goods are sourced from local businesses which help, by donating excess stock or by supplying them at minimal cost. The CBE allows the boys to receive practical training in online sales; sourcing items, the packaging and dispatch of the items, as well as a grounding in customer services. Most importantly, our clients derive an enormous boost in self confidence from running their own businesses as this gives a sense of achievement and acts as a positive drug to combat the negative influences in their lives.

Clubhouse Gym:

It has been proven that exercise improves mental health by reducing anxiety, depression, and negative mood and by improving self-esteem and cognitive function. This was particularly useful during the recent pandemic which has resulted in increased levels of anxiety and exasperated mental health issues amongst our youth.

Our premises include a fully equipped gym with a qualified personal trainer on hand to provide tailor made exercises and healthy eating programmes.

We have also expanded the range of sports offered to include 5-a-side football, cycling and table tennis.

ClubH Studio:

The in-house ClubH music studio provides a healthy outlet and is often the start of a journey towards accredited skills to succeed in areas of the music industry such as sound studio, live play and recording technology.

We have our own music label and our clients are able to produce and distribute their work via platforms such as YouTube, Soundcloud and Spotify.

Israel project:

The Israel programme is a satellite operation and mirrors our provision in the UK. Some of our young men will gravitate to Israel and we recognise the need to support them on this part of their journey towards responsible adulthood. Over the last year we have added a drop-in centre as a safe place and home away from home.

Many of our clients have multiple needs and for the sake of simplicity have been categorised by their principal need. These are:

- Homeless - 14
- Food provision - 30
- Grants to individuals - 25
- Therapy - 47
- Mentoring - 56
- Gym/Personal training - 17
- Music Studio - 9
- CBE - 16
- Education - 10
- Activities - 31
- Israel Project - 25

Trustees' Report

The trustees and officers serving during the year and since the year end were as follows:

Chairman: Mr Maurice Moishe Frankel

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acheinu Limited

Trustees' Report

This Annual Report was approved by the trustee of the charity on 5 January 2023 and signed on its behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and Trustee

.....
Mr Stephen Robert Taylor
Trustee

.....
Mr David Wilner
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Acheinu Limited
for the Year Ended 30 April 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acheinu Limited for the year ended 30 April 2022 as set out on pages 8 to 20 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Acheinu Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Acheinu Limited and state those matters that we have agreed to state to the board of directors of Acheinu Limited, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acheinu Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Acheinu Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Acheinu Limited. You consider that Acheinu Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acheinu Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Gilbert, Allan & Co
8 Rodborough Road
London
NW11 8RY
5 January 2023

Acheinu Limited

Independent Examiner's Report to the trustees of Acheinu Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Acheinu Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

ICAEW
GILBERT, ALLAN & CO
8 Rodborough Road
London
NW11 8RY

5 January 2023

Acheinu Limited

Statement of Financial Activities for the Year Ended 30 April 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	723,129	32,668	755,797	245,711
Other trading activities		28,535	-	28,535	-
Other income		14,845	-	14,845	1,000
Total income		<u>766,509</u>	<u>32,668</u>	<u>799,177</u>	<u>246,711</u>
Expenditure on:					
Charitable activities	5	(529,938)	-	(529,938)	(326,792)
Office and administration costs	6	(31,781)	-	(31,781)	(28,306)
Raising funds	4	(12,000)	-	(12,000)	(12,000)
Other expenditure		(596)	-	(596)	(790)
Total expenditure		<u>(574,315)</u>	<u>-</u>	<u>(574,315)</u>	<u>(367,888)</u>
Net income/(expenditure)		<u>192,194</u>	<u>32,668</u>	<u>224,862</u>	<u>(121,177)</u>
Net movement in funds		192,194	32,668	224,862	(121,177)
Reconciliation of funds					
Total funds brought forward		<u>462,078</u>	<u>-</u>	<u>462,078</u>	<u>583,255</u>
Total funds carried forward	11	<u>654,272</u>	<u>32,668</u>	<u>686,940</u>	<u>462,078</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

The notes on pages 12 to 20 form an integral part of these financial statements.

Acheinu Limited

(Registration number: 06868489) Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	691,979	692,575
Current assets			
Cash at bank and in hand	9	244,273	36,848
Creditors: Amounts falling due within one year	10	<u>(249,312)</u>	<u>(267,345)</u>
Net current liabilities		<u>(5,039)</u>	<u>(230,497)</u>
Net assets		<u>686,940</u>	<u>462,078</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		32,668	49,318
Unrestricted income funds			
Unrestricted funds		<u>654,272</u>	<u>412,760</u>
Total funds	11	<u>686,940</u>	<u>462,078</u>

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 20 form an integral part of these financial statements.

Acheinu Limited

(Registration number: 06868489)

Balance Sheet as at 30 April 2022

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 5 January 2023 and signed on their behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and trustee

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 5 January 2023 and signed on their behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

Acheinu Limited

Statement of Cash Flows for the Year Ended 30 April 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		224,862	(121,178)
Adjustments to cash flows from non-cash items			
Depreciation	4	<u>596</u>	<u>790</u>
		225,458	(120,388)
Working capital adjustments			
Increase in creditors	10	<u>1,298</u>	<u>111</u>
Net cash flows from operating activities		226,756	(120,277)
Cash flows from investing activities			
Purchase of tangible fixed assets	8	-	(118,452)
Cash flows from financing activities			
Repayment of loans and borrowings	10	<u>(19,331)</u>	<u>(18,706)</u>
Net increase/(decrease) in cash and cash equivalents		207,425	(257,435)
Cash and cash equivalents at 1 May		<u>36,848</u>	<u>294,283</u>
Cash and cash equivalents at 30 April		<u><u>244,273</u></u>	<u><u>36,848</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 20 form an integral part of these financial statements.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. Acheinu Limited is compliant with Section 13 of the Charities (Protection and Social Investment) Act 2016) using professional help with grant writing.

The address of its registered office is:

8 Rodborough Road

London

NW11 8RY

The principal place of business is:

240 Hendon Way

London

NW4 3NL

These financial statements were authorised for issue by the trustees on 5 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Acheinu Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Office equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	693,383	-	693,383
Grants, including capital grants;			
Grants from other charities	29,746	32,668	62,414
Total for 2022	<u>723,129</u>	<u>32,668</u>	<u>755,797</u>
Total for 2021	<u>196,393</u>	<u>49,318</u>	<u>245,711</u>

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Fundraising trading costs;			
Fundraising		12,000	12,000
Total for 2022		<u>12,000</u>	<u>12,000</u>
Total for 2021		<u>12,000</u>	<u>12,000</u>
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		477,348	477,348
Staff costs		52,590	52,590
Office and administration costs	6	31,781	31,781
Total for 2022		<u>561,719</u>	<u>561,719</u>
Total for 2021		<u>355,098</u>	<u>355,098</u>

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £31,781 (2021 - £28,306) which relate directly to charitable activities. See note 6 for further details.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	<u>31,781</u>	<u>31,781</u>
Total for 2022	<u>31,781</u>	<u>31,781</u>
Total for 2021	<u>28,306</u>	<u>28,306</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2021	690,137	13,481	703,618
At 30 April 2022	690,137	13,481	703,618
Depreciation			
At 1 May 2021	-	11,043	11,043
Charge for the year	-	596	596
At 30 April 2022	-	11,639	11,639
Net book value			
At 30 April 2022	690,137	1,842	691,979
At 30 April 2021	690,137	2,438	692,575

9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	2,100	1,934
Cash at bank	242,173	34,914
	244,273	36,848

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	247,063	266,394
Other taxation and social security	1,248	951
Other creditors	1,001	-
	249,312	267,345

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

11 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted				
General	462,078	766,509	(574,315)	654,272
Restricted	-	32,668	-	32,668
Total funds	462,078	799,177	(574,315)	686,940
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted				
General	583,255	197,393	(367,888)	412,760
Restricted	-	49,318	-	49,318
Total funds	583,255	246,711	(367,888)	462,078

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 April 2022 £
Tangible fixed assets	691,979	691,979
Current assets	244,273	244,273
Current liabilities	(249,312)	(249,312)
Total net assets	686,940	686,940
	Unrestricted funds General £	Total funds at 30 April 2021 £
Tangible fixed assets	692,575	692,575
Current assets	36,848	36,848
Current liabilities	(267,345)	(267,345)
Total net assets	462,078	462,078

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

13 Analysis of net funds

	At 1 May 2021	Financing cash flows	At 30 April 2022
	£	£	£
Cash at bank and in hand	<u>36,848</u>	<u>207,425</u>	<u>244,273</u>
Net debt	<u>36,848</u>	<u>207,425</u>	<u>244,273</u>
	At 1 May 2020	Financing cash flows	At 30 April 2021
	£	£	£
Cash at bank and in hand	<u>294,283</u>	<u>(257,435)</u>	<u>36,848</u>
Net debt	<u>294,283</u>	<u>(257,435)</u>	<u>36,848</u>

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	755,797	245,711
Other trading activities (analysed below)	28,535	-
Other income (analysed below)	<u>14,845</u>	<u>1,000</u>
Total income	<u>799,177</u>	<u>246,711</u>
Expenditure on:		
Raising funds (analysed below)	(12,000)	(12,000)
Charitable activities (analysed below)	(561,719)	(355,098)
Other expenditure (analysed below)	<u>(596)</u>	<u>(790)</u>
Total expenditure	<u>(574,315)</u>	<u>(367,888)</u>
Net income/(expenditure)	<u>224,862</u>	<u>(121,177)</u>
Net movement in funds	224,862	(121,177)
Reconciliation of funds		
Total funds brought forward	<u>462,078</u>	<u>583,255</u>
Total funds carried forward	<u><u>686,940</u></u>	<u><u>462,078</u></u>

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations	693,383	181,666
Grants from charities - restricted	32,668	49,318
Grants from charities	29,746	14,727
	<u>755,797</u>	<u>245,711</u>
<i>Other trading activities</i>		
Clubhouse Business Enterprise Income	28,535	-
	<u>28,535</u>	<u>-</u>
<i>Other income</i>		
Fundraising events (net of expenses)	-	1,000
Insurance Claim received	14,845	-
	<u>14,845</u>	<u>1,000</u>
<i>Raising funds</i>		
Fundraising costs	(12,000)	(12,000)
	<u>(12,000)</u>	<u>(12,000)</u>
<i>Charitable activities</i>		
Grants to individuals	(74,737)	(51,715)
Homeless Support	(66,910)	(58,306)
Israel Boys Clubhouse	(56,288)	(36,221)
Clubhouse Business Enterprise	(96,139)	(31,084)
Therapy	(29,070)	(21,363)
Projects - Arts & Leisure	(20,387)	(5,717)
Wages	(48,333)	(44,000)
Social security	(4,257)	(3,646)
Educational expenses	(20,836)	(9,199)
Mentoring expenses	(59,728)	(46,872)
Professional fees	(4,655)	(176)
Premises costs	(20,859)	(17,690)
Activity expenses	(27,591)	(154)
Trade subscriptions	(148)	(649)
Office administration	(16,345)	(14,902)
Bookkeeping	(4,528)	(2,000)
Bank charges	(1,554)	(1,445)
Loan interest	(9,354)	(9,959)
	<u>(561,719)</u>	<u>(355,098)</u>

This page does not form part of the statutory financial statements.

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
<i>Other expenditure</i>		
Depreciation of plant and machinery	(53)	(67)
Depreciation of office equipment	<u>(543)</u>	<u>(723)</u>
	<u>(596)</u>	<u>(790)</u>

ACHEINU LIMITED

England & Wales - Charity number 1131948

Accounts

Company registration number: 06868489

Charity registration number: 1131948

Acheinu Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 April 2021

Gilbert, Allan & Co
8 Rodborough Road
London
London
NW11 8RY

Acheinu Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

Acheinu Limited

Reference and Administrative Details

Charity Registration Number	1131948
Company Registration Number	06868489
Registered Office	The charity is incorporated in England and Wales. 8 Rodborough Road London London NW11 8RY
Principal Office	240 Hendon Way London NW4 3NL
Independent Examiner	GILBERT ALLAN & CO 8 Rodborough Road London London NW11 8RY
Accountants	Gilbert, Allan & Co 8 Rodborough Road London London NW11 8RY

Acheinu Limited

Trustees' Report

The trustees, who are Directors for the purposes of company law, present herewith their Annual Report together with the financial statements and auditors' report of the Charitable Company for the year ended 30 April 2021.

Acheinu Limited

Trustees' Report

Objects and aims

The Boys Clubhouse aims to help young Jewish men who find themselves at risk of social exclusion. This can often be due to a breakdown in family relationships, school exclusion and/or trauma. The Boys Clubhouse offers a holistic approach in supporting the young men including help with accommodation, food, employment, education, therapy and mentoring.

Objectives, strategies and activities

The Boys Clubhouse offers a range of activities and programmes, the purpose of which are multifold. Some programmes provide the young men with practical skills while others are aimed at improving physical and mental health. The collective aim of all our activities is to provide these young men with the tools and confidence to rebuild their lives and become productive members of society.

Our programmes include but are not limited to:

Homeless Project:

Sadly, we are regularly confronted with instances of homelessness, caused by a myriad of circumstances such as difficulties in the family dynamic; abandonment due to mental health issues or family estrangement brought about by drug abuse, criminal activities or severe delinquent behaviour. This list is by no means exhaustive. In some cases, the young people have run out of friends to stay with ('sofa surfing'), and we have found them literally sleeping in shop fronts. Where possible, we will negotiate the safe return of the young person to the family home. This requires intense intervention and support to both the adolescent as well as to his parents. Where the better option is independent living, we source suitable accommodation and support the young person with grants for rent, food, items for personal hygiene and changes of clothing. Our facilities include a self-contained emergency housing unit.

Mentoring/Therapy:

The first step in the rehabilitation of the young person is to create a tailor-made programme where we identify his key strengths. With the help of our team of dedicated mentors and life coaches, we seek to involve the young person in determining his future. Our mentors seek to build positive relationships, offering unconditional support which is the first step towards restoring the client's fragile self-belief. At the same time, we are conscious of the negative impact that the delinquent behaviour of one child can have on a whole family. Our holistic approach includes providing appropriate family therapy to parents who are caught between wanting to provide support and continuous love, whilst at the same time struggling to establish appropriate boundaries for their child in crisis. Our team of therapists and life coaches specialise in working with adolescents and addictions, as well as family mediation. For those who have suffered deeper trauma, we provide regular therapy sessions with qualified therapists using methods such as CBT, NLP and similar.

After a successful trial we have recently expanded our equine therapy provision which has been proven to develop emotional regulation, self-confidence and responsibility.

Clubhouse Business Enterprise:

One of the most difficult challenges we have to face is finding our clients sustainable employment. Often their problems are too severe for them to hold down regular employment and they end up in a debilitating spiral of dead-end jobs. Our Business Enterprise Unit (CBE) is a multi-dimensional project that provides training in employability and business acumen. The Enterprise is based around an e-shop in which we identify products that sell successfully using the eBay model. Goods are sourced from local businesses which help, by donating excess stock or by supplying them at minimal cost. The CBE allows the boys to receive practical training in online sales; sourcing items, the packaging and dispatch of the items, as well as a grounding in customer services. Most importantly, our clients derive an enormous boost in self confidence from running their own businesses as this gives a sense of achievement and acts as a positive drug to combat the negative influences in their lives.

Acheinu Limited

Trustees' Report

Clubhouse Gym:

The recently refurbished premises include a fully equipped gym. It has been proven that exercise improves mental health by reducing anxiety, depression, and negative mood and by improving self-esteem and cognitive function. This has been particularly useful during the recent pandemic which has resulted in increased levels of anxiety and exasperated mental health issues amongst our youth.

ClubH Studio:

The in-house ClubH music studio provides a healthy outlet and is often the start of a journey towards accredited skills to succeed in areas of the music industry such as sound studio, live play and recording technology.

Israel project:

The Israel programme is a satellite operation and mirrors our provision in the UK. Some of our young men will gravitate to Israel and we recognise the need to support them on this part of their journey towards responsible adulthood. Over the last year we have added a drop-in centre as a safe place and home away from home.

Covid:

The Covid-19 pandemic placed a considerable strain on our resources throughout this financial year. The enforced lock down resulted in increased mental health challenges, unemployment, addictions among our clients. We also devoted resources to a younger age group who were struggling with the disruption and anxiety caused by school closures.

Grant making policies

Many of our clients have multiple needs and for the sake of simplicity have been categorised by their principal need. These are:

- Homeless - 10
- Food provision - 21
- Grants to individuals - 25
- Therapy - 15
- Mentoring - 43
- Gym/Personal training - 18
- Music Studio - 15
- CBE - 17
- Education - 12
- Activities - 20
- Israel Project - 30

Acheinu Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Maurice Moishe Frankel
	Mr Stephen Robert Taylor
	Mr David Wilner

Structure, governance and management

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Acheinu Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Acheinu Limited

Trustees' Report

This Annual Report was approved by the trustees of the charity on 20 December 2021 and signed on its behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and Trustee

.....
Mr Stephen Robert Taylor
Trustee

.....
Mr David Wilner
Trustee

Acheinu Limited

Independent Examiner's Report to the trustees of Acheinu Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Acheinu Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Acheinu Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

GILBERT, ALLAN & CO
8 Rodborough Road
London
London
NW11 8RY

20 December 2021

Acheinu Limited

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	196,393	49,318	245,711	240,537
Other income		<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>289,163</u>
Total income		<u>197,393</u>	<u>49,318</u>	<u>246,711</u>	<u>529,700</u>
Expenditure on:					
Charitable activities	5	(326,792)	-	(326,792)	(342,753)
Office and administration costs	6	(28,306)	-	(28,306)	(30,909)
Raising funds	4	(12,000)	-	(12,000)	(11,050)
Other expenditure		<u>(790)</u>	<u>-</u>	<u>(790)</u>	<u>(1,048)</u>
Total expenditure		<u>(367,888)</u>	<u>-</u>	<u>(367,888)</u>	<u>(385,760)</u>
Net (expenditure)/income		<u>(170,495)</u>	<u>49,318</u>	<u>(121,177)</u>	<u>143,940</u>
Net movement in funds		(170,495)	49,318	(121,177)	143,940
Reconciliation of funds					
Total funds brought forward		<u>583,255</u>	<u>-</u>	<u>583,255</u>	<u>439,316</u>
Total funds carried forward	11	<u><u>412,760</u></u>	<u><u>49,318</u></u>	<u><u>462,078</u></u>	<u><u>583,256</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 10 to 18 form an integral part of these financial statements.

Acheinu Limited

(Registration number: 06868489) Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	692,575	574,913
Current assets			
Cash at bank and in hand	9	36,848	294,283
Creditors: Amounts falling due within one year	10	<u>(267,345)</u>	<u>(285,940)</u>
Net current (liabilities)/assets		<u>(230,497)</u>	<u>8,343</u>
Net assets		<u>462,078</u>	<u>583,256</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		49,318	105,074
Unrestricted income funds			
Unrestricted funds		<u>412,760</u>	<u>478,182</u>
Total funds	11	<u>462,078</u>	<u>583,256</u>

For the financial year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 20 December 2021 and signed on their behalf by:

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 20 December 2021 and signed on their behalf by:

.....
Mr Maurice Moishe Frankel
Chairman and Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. Acheinu Limited is compliant with Section 13 of the Charities (Protection and Social Investment) Act 2016) using professional help with grant writing.

The address of its registered office is:

8 Rodborough Road

London

London

NW11 8RY

The principal place of business is:

240 Hendon Way

London

NW4 3NL

These financial statements were authorised for issue by the trustees on 20 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Acheinu Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Office equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	181,666	-	181,666
Grants, including capital grants;			
Grants from other charities	14,727	49,318	64,045
Total for 2021	<u>196,393</u>	<u>49,318</u>	<u>245,711</u>
Total for 2020	<u>135,463</u>	<u>105,074</u>	<u>240,537</u>

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Fundraising trading costs;			
Fundraising		12,000	12,000
Total for 2021		<u>12,000</u>	<u>12,000</u>
Total for 2020		<u>11,050</u>	<u>11,050</u>
			Total costs £

5 Expenditure on charitable activities

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		279,146	279,146
Staff costs		47,646	47,646
Office and administration costs	6	<u>28,306</u>	<u>28,306</u>
Total for 2021		<u><u>355,098</u></u>	<u><u>355,098</u></u>
Total for 2020		<u><u>373,662</u></u>	<u><u>373,662</u></u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £28,306 (2020 - £30,909) which relate directly to charitable activities. See note 6 for further details.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	<u>28,306</u>	<u>28,306</u>
Total for 2021	<u>28,306</u>	<u>28,306</u>
Total for 2020	<u>30,909</u>	<u>30,909</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2020	571,685	13,481	585,166
Additions	118,452	-	118,452
At 30 April 2021	690,137	13,481	703,618
Depreciation			
At 1 May 2020	-	10,253	10,253
Charge for the year	-	790	790
At 30 April 2021	-	11,043	11,043
Net book value			
At 30 April 2021	690,137	2,438	692,575
At 30 April 2020	571,685	3,228	574,913

9 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	1,934	1,939
Cash at bank	34,914	292,344
	36,848	294,283

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	266,394	285,100
Other taxation and social security	951	840
	267,345	285,940

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

11 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted				
General	583,255	197,393	(367,888)	412,760
Restricted	-	49,318	-	49,318
Total funds	583,255	246,711	(367,888)	462,078
	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Balance at 30 April 2020 £
Unrestricted				
General	439,316	424,626	(385,760)	478,182
Restricted	-	105,074	-	105,074
Total funds	439,316	529,700	(385,760)	583,256

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 April 2021 £
Tangible fixed assets	692,575	692,575
Current assets	36,848	36,848
Current liabilities	(267,345)	(267,345)
Total net assets	462,078	462,078
	Unrestricted funds General £	Total funds at 30 April 2020 £
Tangible fixed assets	574,913	574,913
Current assets	294,283	294,283
Current liabilities	(285,940)	(285,940)
Total net assets	583,256	583,256

Acheinu Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

13 Analysis of net funds

	At 1 May 2020	Financing cash flows	At 30 April 2021
	£	£	£
Cash at bank and in hand	<u>294,283</u>	<u>(257,435)</u>	<u>36,848</u>
Net debt	<u>294,283</u>	<u>(257,435)</u>	<u>36,848</u>
	At 1 May 2019	Financing cash flows	At 30 April 2020
	£	£	£
Cash at bank and in hand	<u>181,076</u>	<u>113,207</u>	<u>294,283</u>
Net debt	<u>181,076</u>	<u>113,207</u>	<u>294,283</u>

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	245,711	240,537
Other income (analysed below)	<u>1,000</u>	<u>289,163</u>
Total income	<u>246,711</u>	<u>529,700</u>
Expenditure on:		
Raising funds (analysed below)	(12,000)	(11,050)
Charitable activities (analysed below)	(355,098)	(373,662)
Other expenditure (analysed below)	<u>(790)</u>	<u>(1,048)</u>
Total expenditure	<u>(367,888)</u>	<u>(385,760)</u>
Net (expenditure)/income	<u>(121,177)</u>	<u>143,940</u>
Net movement in funds	(121,177)	143,940
Reconciliation of funds		
Total funds brought forward	<u>583,255</u>	<u>439,316</u>
Total funds carried forward	<u><u>462,078</u></u>	<u><u>583,256</u></u>

This page does not form part of the statutory financial statements.

Acheinu Limited

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	181,666	69,320
Grants from charities	49,318	80,074
Local authority grant	-	25,000
Grants from charities	14,727	66,143
	<u>245,711</u>	<u>240,537</u>
<i>Other income</i>		
Fundraising events (net of expenses)	1,000	289,163
	<u>1,000</u>	<u>289,163</u>
<i>Raising funds</i>		
Fundraising costs	(12,000)	(11,050)
	<u>(12,000)</u>	<u>(11,050)</u>
<i>Charitable activities</i>		
Grants to individuals	(53,515)	(63,766)
Homeless Support	(32,527)	(35,180)
Israel Boys Clubhouse	(36,221)	(35,827)
Clubhouse Business Enterprise	(31,084)	-
Wages	(44,000)	(44,260)
Social security	(3,646)	(3,687)
Educational expenses	(9,199)	(18,304)
Mentoring expenses	(46,872)	(40,346)
Professional fees	(176)	(13,629)
Premises costs	(17,691)	(30,016)
Activity expenses	(51,212)	(57,433)
Trade subscriptions	(649)	(305)
Office administration	(14,902)	(10,283)
Bookkeeping	(2,000)	(5,500)
Bank charges	(1,445)	(2,648)
Loan interest	(9,959)	(12,478)
	<u>(355,098)</u>	<u>(373,662)</u>
<i>Other expenditure</i>		
Depreciation of plant and machinery	(67)	(83)
Depreciation of office equipment	(723)	(965)
	<u>(790)</u>	<u>(1,048)</u>

This page does not form part of the statutory financial statements.