

## Trustees Annual Report 2023/2024

We have continued to provide and maintain a high-quality provision of care and education. All staff are fully qualified and hold an enhanced DBS which are held on the live updated service. Health and safety are paramount. Staff have level 2 Food Hygiene certificates. Once again, the nursery has been awarded the 5\* Food Hygiene rating from the Foods Standards Agency. Our Sun Safe accreditation remains active.

Staff retention has been good. Our families are reflective of the local area alongside the local Hospital and the Preston Business Centre.

The year has proved to be a struggle in terms of the number of registered children. We have noted a gradual decline in the number of children requiring full time nursery places since the Covid pandemic resulting in Parent's 'working from home'.

The children spent an interesting morning with a voluntary guide dog speaker and her Ambassador dog Kimber. Children learnt how visually impaired people are helped with the aid of a guide dog and the important role they have in a person's life. Children had the opportunity of touching and handling Kimber. Wearing a mask to cover their eyes they walked alongside Kimber allowing him to direct them, enhancing their understanding of what being visually impaired means.

Links within the local community continued with visits to the mosque, church and library. A visit from the Police Community Support officer was well received providing an opportunity for the children to dress up as police officers, sit in the police car and activate the siren. The session provided a fun and positive experience for the children.

Swimming lessons for the Pre-school age children continued with all children achieving level 5 Little Ducklings Award.

Children celebrated key events with parties, appropriate activities, stories, songs and dance. Festivals include Eid, Diwali and Christmas. Key events such as the Preschool Graduation, Harvest festival and Birthdays are acknowledged. Fundraising was done through World Book Day and Children in Need and Christmas Jumper Day.

Continued professional development remained a priority with team members undertaking training on the following courses:

- Supporting English as an additional language
- Behaviour and self-regulation
- Squash it, squeeze it, punch it
- Little experiments
- Birth to 5
- Music Everywhere
- Safeguarding
- WELcommes and TLP's
- Help I am feeling overwhelmed
- Home learning environment and making it count

SMART KIDS CHILD CARE  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>Charitable activities</u>		
Repairs and maintenance	1,274	1,271
Telephone	604	490
Postage and stationery	0	67
Advertising	3,308	8,458
Sundry expenses	682	507
Motor and travelling expenses	7,803	10,653
Trade subscriptions	247	153
Registration and CRB fees	397	210
Computer running costs	1,691	1,584
Cleaning and waste disposal	639	408
Staff training	<u>0</u>	<u>0</u>
	16,644	23,801
<u>Support Costs</u>		
<u>Finance</u>		
Bank and credit card charges	60	60
<u>Governance costs</u>		
Accountancy and payroll fees	840	1517
Consultancy fees	92	0
Depreciation of tangible fixed assets	<u>8,713</u>	<u>8,713</u>
	<u>9,646</u>	<u>10,230</u>
 Total resources expended	 252,046	 283,727
 Net income / expenditure	 10,674	 41,153

This page does not form part of the statutory financial statements

SMART KIDS CHILD CARE  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>INCOME AND ENDOWMENTS</u>		
<u>Donations and legacies</u>		
Fees received	161,218	248,557
Funding	<u>101,502</u>	<u>76,323</u>
	262,720	324,880
<u>Investment income</u>		
Deposit account interest	<u>0</u>	<u>0</u>
Total incoming resources	262,720	324,880
<u>EXPENDITURE</u>		
<u>Raising donations and legacies</u>		
Rates and utilities	5,212	12,855
Insurance	14,224	3,324
Rent of loan store	<u>27,250</u>	<u>27,250</u>
	46,686	43,429
<u>Other trading activities</u>		
Trustees' salaries	74,691	96,123
Salaries, wages and NIC	90,506	54,087
Temporary staff	8,509	36,983
Pensions	2,163	7,097
Food and drink	816	11,917
Resources and activities	2,178	0
Staff and children's uniforms	<u>147</u>	<u>0</u>
	179,010	206,207

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SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

	At 01/09/2023	Net Movement in Funds	At 31/08/2024
<u>14. MOVEMENT IN FUNDS</u>	£	£	£
<u>Unrestricted Funds</u>			
General fund	597,806	10,674	608,480
Total Funds	597,806	10,674	608,480

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<u>Unrestricted Funds</u>			
General fund	262,720	252,046	10,674
Total Funds	262,720	252,046	10,674

	At 01/09/2023	Net Movement in funds	At 31/08/2024
	£	£	£
<u>Comparatives for movement in funds</u>			
<u>Unrestricted Funds</u>			
General fund	252,046	10,674	262,720
Total Funds	252,046	10,674	262,720

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<u>Unrestricted Funds</u>			
General fund	262,720	252,046	10,674
Total Funds	262,720	252,046	10,674

SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Prepayments	0	0
Other Debtors	0	0
	0	0

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Trade Creditors	0	0
Credit card	0	0
Social security and other taxes	0	0
Other creditors	0	0
Nest pension payments	103	803
Accrued expenses	1470	7,259
Income received in advance	0	0
	<u>1,573</u>	<u>8,062</u>

SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

<u>11. TANGIBLE FIXED ASSETS</u>	<u>Freehold</u> <u>Property</u> £	<u>Plant and</u> <u>Machinery</u> £	<u>Fixtures</u> <u>and Fittings</u> £
<u>Cost</u>			
At 1 September 2023	213,484	36,070	27,237
Additions	0	0	0
At 31 August 2024	<u>213,484</u>	<u>36,070</u>	<u>27,237</u>
<u>Depreciation</u>			
At 1 September 2023	151,238	24,757	25,614
Charge for year	<u>6,916</u>	<u>1,257</u>	<u>540</u>
At 31 August 2024	<u>158,154</u>	<u>26,014</u>	<u>26,154</u>
<u>Net Book Value</u>			
At 31 August 2024	55,330	10,056	1,083
At 31 August 2023	62,246	11,313	1,623
		<u>Computer</u> <u>Equipment</u> £	<u>Totals</u> £
<u>Cost</u>			
At 1 September 2023		7,757	284,548
Additions		0	0
At 31 August 2024		<u>7,757</u>	<u>284,548</u>
<u>Depreciation</u>			
At 1 September 2023		7,757	218,079
Charge for year		0	<u>8713</u>
At 31 August 2024		<u>7,757</u>	<u>226,792</u>
<u>Net Book Value</u>			
At 31 August 2024		0	66,469
At 31 August 2023		0	66,469

SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

9. STAFF COSTS (CONTINUED)

The average monthly number of employees during the year was as follows:

	<u>2024</u>	<u>2023</u>
Employees	9	13
No employees received emoluments in excess of £60,000.		

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
<u>Income and Endowments from</u>	
Donations and legacies	262,412
Investment income	0
Total	262,412
<u>Expenditure on</u>	
Raising funds	
<u>Charitable activities</u>	
Expenses	251,986
Total	251,986
Net Income / Expenditure	10,426
 <u>RECONCILIATION OF FUNDS</u>	
Total funds brought forward	597,806
Total funds carried forward	608,232



SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

5. CHARITABLE ACTIVITIES COSTS

	<u>Direct</u> <u>Costs</u>	<u>Support</u> <u>Costs</u> <u>(Note 6)</u>	<u>Totals</u>
	£	£	£
Expenses	16,644	1517	18,161

6. SUPPORT COSTS

	<u>Finance</u>	<u>Goverance</u> <u>Costs</u>	<u>Totals</u>
	£	£	£
Expenses	0	870	870

7. NET (EXPENDITURE) / INCOME

	<u>2024</u>	<u>2023</u>
	£	£

Net (expenditure) / income is stated after charging:

Depreciation - owned assets	8713	8713
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8. TRUSTEES' REMUNERATION AND BENEFITS

	<u>2024</u>	<u>2023</u>
	£	£

Trustees' salaries	82,397	96,123
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Trustees' benefits

Trustees received reimbursement for expenses incurred during the year ended 31 August 2024. No benefit arose from the reimbursement.

9. STAFF COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	90,506	91,070
Social security costs	13,306	36,983
Other pension costs	0	0
	<u>103,812</u>	<u>128,053</u>

SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

3. INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
	£	£
Deposit account interest	0	0

4. RAISING FUNDS

	<u>2024</u>	<u>2023</u>
	£	£
<u>Raising donations and legacies</u>		
Rates and utilities	13,212	12,855
Insurance	10,965	3,324
Rent of loan store	<u>27,250</u>	<u>27,250</u>
	<u>51,427</u>	<u>43,429</u>

Other trading activities

	<u>2024</u>	<u>2023</u>
	£	£
Trustees' remuneration etc	82,397	96,123
Staff costs	90,506	91,070
Food and drink	9,554	7,604
Resources and activities	0	0
Staff and children's uniforms	<u>0</u>	<u>0</u>
	<u>182,457</u>	<u>194,797</u>
Aggregate amounts	<u>233,884</u>	<u>238,226</u>

SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	<u>2024</u>	<u>2023</u>
	£	£
Fees received	<u>161,218</u>	248,557
Funding	<u>101,502</u>	<u>76,323</u>
	<u>262,720</u>	<u>324,880</u>

Grants received, included in the above, are as follows:

	<u>2024</u>	<u>2023</u>
	£	£
Other grants	0	0

SMART KIDS CHILD CARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on reducing balance  
Plant and machinery - at variable rates on reducing balance  
Fixtures and fittings - 25% on cost  
Motor vehicles - 25% on cost  
Computer Equipment - 50% on reducing balance

SMART KIDS CHILD CARE  
BALANCE SHEET - CONTINUED AS AT 31 AUGUST 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7 May 2025 and were signed on its behalf by:

.....  
Mrs L Hayes - Trustee

The notes form part of these financial statements

SMART KIDS CHILD CARE  
BALANCE SHEET AS AT 31 AUGUST 2024

		2024 Unrestricted Fund £	2023 Total Fund £
	<u>Notes</u>		
<u>FIXED ASSETS</u>			
Tangible assets	11	66,469	75,182
<u>CURRENT ASSETS</u>			
Debtors	12	23,754	21,924
Cash at bank		<u>519,830</u>	<u>504,762</u>
		543,584	526,686
<u>CREDITORS</u>			
Amounts falling due within one year	13	<u>-1,573</u>	<u>-4,062</u>
<u>NET CURRENT ASSETS</u>		<u>542,011</u>	<u>522,624</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>608,480</u>	<u>597,806</u>
<u>FUNDS</u>			
Unrestricted funds	14	608,480	<u>597,806</u>
<u>TOTAL FUNDS</u>		608,480	<u>597,806</u>

The notes form part of these financial statements

SMART KIDS CHILD CARE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024

		2024	2023
		Unrestricted	Total
		Fund	Fund
	Notes	£	£
<u>INCOME AND ENDOWMENTS FROM</u>			
Donations and legacies	2	262,720	324,880
Investment income	3	0	0
Total		<u>262,720</u>	<u>324,880</u>
<u>EXPENDITURE ON</u>			
Raising funds	4	233,884	245,435
<u>Charitable Activities</u>			
Expenses	5	<u>18,161</u>	<u>38,292</u>
Total		252,046	283,727
NET EXPENDITURE / INCOME		10,674	41,153
<u>RECONCILIATION OF FUNDS</u>			
Total funds brought forward		<u>597,806</u>	<u>556,653</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>608,480</u>	<u>597,806</u>

The notes form part of these financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SMART KIDS CHILD CARE

Independent examiner's report to the trustees of Smart Kids Childcare ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being an AAT Licensed Accountant.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs KA Fare MAAT  
Fare Pay & Books  
25 Grange Lane  
Newton with Scales  
Preston  
Lancashire  
PR4 3RS  
07 May 2025



**SMART KIDS CHILDCARE**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its government document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Company Number**

06873377 (England and Wales)

**Registered Office**

Bhailok Square  
Fulwood  
Preston  
Lancashire  
PR2 8DY

**Trustees**

Mrs L Hayes	Nursery Manager
Mrs S Valli	Community Support Worker
Mr R J Hayes	Business and Communications Manager

**Independent Examiner**

Fare Pay & Books  
25 Grange Lane  
Newton  
Preston  
Lancashire  
PR4 3RS

Approved by order of the board of trustees on 7 May 2025 and signed on its behalf by:-

.....  
Mrs L Hayes - Trustee

**SMART KIDS CHILDCARE**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**Company Registration No. 06873377 (England and Wales)**  
**Registered Charity No. 1131945**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**SMART KIDS CHILDCARE**  
**(A company Limited by Guarantee)**

**SMART KIDS CHILDCARE**  
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07 May 2025