

The nursery has continued to maintain a high-quality level of provision. Staff retention has remained good with child numbers dipping a little. Millies Mark and Sun Safe accreditations remain active.

Once again children have celebrated and took part in various celebrations throughout the year. World book day and Christmas jumper day are always popular and fun events providing special opportunities to dress up as well as raising funds for Children in need.

Visits to the local mosque and church are embedded into our curriculum allowing children to gain an understanding of different faiths and community.

Several visits to the library were made by all ages encouraging and embedding the value of books.

During Harvest time children, parents and staff gifted donations of food which was passed on to the Salvation Army to be given to the homeless of Preston.

Eid was celebrated with parties and traditional fayre.

Weekly swimming lessons continued with all children who attended achieving Little Duckling level 5 award. Unfortunately, due to a lack of uptake drama sessions had to be cancelled. We attributed this to the current economic climate.

The Christmas party was the climax of our festive celebrations. The children were entertained by Mr Stix who delivered an hour of magic, balloon modelling, singing and comedy. A great time was had by all.

Training remains key in staff continued professional development. The inclusion of children with additional needs has

A particular focus has been SENCO training for children with additional needs.

Other areas covered include Communication and Literacy, food hygiene, Paediatric First Aid, L.C.C. Early Years Network training events and workshops.

Company Registration No. 06873377 (England and Wales)
Registered Charity No. 1131945

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

SMART KIDS CHILDCARE
(A company Limited by Guarantee)

SMART KIDS CHILDCARE
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FOR THE YEAR ENDED 31 AUGUST 2023

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SMART KIDS CHILDCARE
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its government document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

REFERENCE AND ADMINISTRATION DETAILS

Registered Company Number

06873377 (England and Wales)

Registered Office

Bhailok Square
Fulwood
Preston
Lancashire
PR2 8DY

Trustees

Mrs L Hayes	Nursery Manager
Mrs S Valli	Community Support Worker
Mr R J Hayes	Business and Communications Manager

Independent Examiner

Fare Pay & Books
25 Grange Lane
Newton
Preston
Lancashire
PR4 3RS

Approved by order of the board of trustees on 14 August 2024 and signed on its behalf by:-

.....
Mrs L Hayes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SMART KIDS CHILD CARE

Independent examiner's report to the trustees of Smart Kids Childcare ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being an AAT Licensed Accountant.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs KA Fare MAAT
Fare Pay & Books
25 Grange Lane
Newton with Scales
Preston
Lancashire
PR4 3RS
14 August 2024

SMART KIDS CHILD CARE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

		2023	2022
		Unrestricted	Total
		Fund	Fund
	<u>Notes</u>	£	£
<u>INCOME AND ENDOWMENTS FROM</u>			
Donations and legacies	2	324,880	369,738
Investment income	3	0	0
Total		<u>324,880</u>	<u>369,738</u>
<u>EXPENDITURE ON</u>			
Raising funds	4	245,435	334,537
<u>Charitable Activities</u>			
Expenses	5	<u>38,292</u>	<u>44,887</u>
Total		283,727	379,424
NET EXPENDITURE / INCOME		41,153	-9,686
<u>RECONCILIATION OF FUNDS</u>			
Total funds brought forward		<u>556,653</u>	<u>566,339</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>597,806</u>	<u>556,653</u>

The notes form part of these financial statements

SMART KIDS CHILD CARE
BALANCE SHEET AS AT 31 AUGUST 2023

		2023 Unrestricted Fund £	2022 Total Fund £
	<u>Notes</u>		
<u>FIXED ASSETS</u>			
Tangible assets	11	75,182	83,896
<u>CURRENT ASSETS</u>			
Debtors	12	21,924	19,184
Cash at bank		<u>504,762</u>	<u>465,282</u>
		526,686	484,466
<u>CREDITORS</u>			
Amounts falling due within one year	13	<u>-4062</u>	<u>-11,709</u>
<u>NET CURRENT ASSETS</u>		<u>522,624</u>	<u>472,757</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>597,806</u>	<u>556,653</u>
<u>FUNDS</u>			
Unrestricted funds	14	597,806	<u>556,653</u>
<u>TOTAL FUNDS</u>		597,806	<u>556,653</u>

The notes form part of these financial statements

SMART KIDS CHILD CARE
BALANCE SHEET - CONTINUED AS AT 31 AUGUST 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 24 May 2023 and were signed on its behalf by:

.....
Mrs L Hayes - Trustee

The notes form part of these financial statements

SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on reducing balance

Plant and machinery - at variable rates on reducing balance

Fixtures and fittings - 25% on cost

Motor vehicles - 25% on cost

Computer Equipment - 50% on reducing balance

SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	<u>2023</u>	<u>2022</u>
	£	£
Fees received	248,557	267,991
Funding	<u>76,323</u>	<u>101,747</u>
	<u>324,880</u>	<u>369,738</u>

Grants received, included in the above, are as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Other grants	0	<u>101,747</u>

SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. INVESTMENT INCOME

<u>2023</u>	<u>2022</u>
£	£

Deposit account interest	0	0
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4. RAISING FUNDS

<u>2023</u>	<u>2022</u>
£	£

Raising donations and legacies

Rates and utilities	12855	15,297
Insurance	3324	11,829
Rent of loan store	<u>27250</u>	<u>27,250</u>
	<u>43,429</u>	<u>54,376</u>

Other trading activities

<u>2023</u>	<u>2022</u>
£	£

Trustees' remuneration etc	66,903	96,123
Staff costs	178,326	161,960
Food and drink	7,604	13,301
Resources and activities	7,155	7,225
Staff and children's uniforms	<u>1,645</u>	<u>1,552</u>
	<u>261,633</u>	<u>280,161</u>

Aggregate amounts	<u>305,062</u>	<u>334,537</u>
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SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. CHARITABLE ACTIVITIES COSTS

	<u>Direct</u> <u>Costs</u> <u>£</u>	<u>Support</u> <u>Costs</u> <u>(Note 6)</u> <u>£</u>	<u>Totals</u> <u>£</u>
Expenses	23,801	1517	25,318

6. SUPPORT COSTS

	<u>Finance</u> <u>£</u>	<u>Goverance</u> <u>Costs</u> <u>£</u>	<u>Totals</u> <u>£</u>
Expenses	0	1517	1517

7. NET (EXPENDITURE) / INCOME

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
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Net (expenditure) / income is stated after charging:

Depreciation - owned assets	8713	10,931
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8. TRUSTEES' REMUNERATION AND BENEFITS

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Trustees' salaries	<u>96,123</u>	<u>96,123</u>

Trustees' benefits

Trustees received reimbursement for expenses incurred during the year ended 31 August 2023. No benefit arose from the reimbursement.

9. STAFF COSTS

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Wages and salaries	178,326	202,444
Social security costs	36,983	47,514
Other pension costs	0	<u>8,125</u>
	<u>215,309</u>	<u>258,083</u>

SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

9. STAFF COSTS (CONTINUED)

The average monthly number of employees during the year was as follows:

	<u>2023</u>	<u>2022</u>
Employees	13	13
No employees received emoluments in excess of £60,000.		

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
Fund £

Income and Endowments from

Donations and legacies	324,880
Investment income	<u>0</u>

Total	324,880
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Expenditure on

Raising funds

Charitable activities

Expenses	271,810
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Total	283,727
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Net Income / Expenditure	41,153
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RECONCILIATION OF FUNDS

Total funds brought forward	556,653
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Total funds carried forward	597,806
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SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

<u>11. TANGIBLE FIXED ASSETS</u>	<u>Freehold Property</u>	<u>Plant and Machinery</u>	<u>Fixtures and Fittings</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
At 1 September 2022	213,484	36,070	27,237
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 31 August 2023	<u>213,484</u>	<u>36,070</u>	<u>27,237</u>
<u>Depreciation</u>			
At 1 September 2022	144,322	23,500	25,074
Charge for year	<u>6,916</u>	<u>1,257</u>	<u>540</u>
At 31 August 2023	<u>151,238</u>	<u>24,757</u>	<u>25,614</u>
<u>Net Book Value</u>			
At 31 August 2023	62,246	11,313	1,623
At 31 August 2022	69,162	12,570	2,163
		<u>Computer Equipment</u>	<u>Totals</u>
		<u>£</u>	<u>£</u>
<u>Cost</u>			
At 1 September 2022		7,757	284,548
Additions		<u>0</u>	<u>0</u>
At 31 August 2023		<u>7,757</u>	<u>284,548</u>
<u>Depreciation</u>			
At 1 September 2022		7,756	200,652
Charge for year		<u>1</u>	<u>8,714</u>
At 31 August 2023		<u>7,757</u>	<u>209,366</u>
<u>Net Book Value</u>			
At 31 August 2023		0	75,182
At 31 August 2022		1	83,896

SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

<u>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>2023</u>	<u>2022</u>
	£	£
Prepayments	0	13,625
Other Debtors	<u>0</u>	<u>5,559</u>
	<u>0</u>	<u>19,184</u>
 <u>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	 <u>2023</u>	 <u>2022</u>
	£	£
Trade Creditors	0	0
Credit card	0	432
Social security and other taxes	0	0
Other creditors	0	0
Nest pension payments	803	801
Accrued expenses	7259	10,476
Income received in advance	<u>0</u>	<u>0</u>
	<u>8,062</u>	<u>11,709</u>

SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

<u>14. MOVEMENT IN FUNDS</u>	<u>At</u> <u>01/09/2022</u> £	<u>Net</u> <u>Movement</u> <u>in Funds</u> £	<u>At</u> <u>31/08/2023</u> £
<u>Unrestricted Funds</u>			
General fund	556,653	41,153	597,806
Total Funds	556,653	41,153	597,806

Net movement in funds, included in the above are as follows:

	<u>Incoming</u> <u>Resources</u> £	<u>Resources</u> <u>Expended</u> £	<u>Movement</u> <u>in Funds</u> £
<u>Unrestricted Funds</u>			
General fund	324,880	283,727	41,153
Total Funds	324,880	283,727	41,153

<u>Comparatives for movement in funds</u>	<u>At</u> <u>01/09/2021</u> £	<u>Net</u> <u>Movement</u> <u>in funds</u> £	<u>At</u> <u>31/08/2022</u> £
<u>Unrestricted Funds</u>			
General fund	566,339	-9,686	556,653
Total Funds	566,339	-9,686	556,653

Comparative net movement in funds, included in the above are as follows:

	<u>Incoming</u> <u>Resources</u> £	<u>Resources</u> <u>Expended</u> £	<u>Movement</u> <u>in Funds</u> £
<u>Unrestricted Funds</u>			
General fund	369,738	379,424	-9,686
Total Funds	369,738	379,424	-9,686

SMART KIDS CHILD CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

SMART KIDS CHILD CARE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>INCOME AND ENDOWMENTS</u>		
<u>Donations and legacies</u>		
Fees received	248,557	267,991
Funding	<u>76,323</u>	<u>101,747</u>
	324,880	369,738
<u>Investment income</u>		
Deposit account interest	<u>0</u>	<u>0</u>
Total incoming resources	324,880	369,738
<u>EXPENDITURE</u>		
<u>Raising donations and legacies</u>		
Rates and utilities	12,855	15,297
Insurance	3,324	11,829
Rent of loan store	<u>27,250</u>	<u>27,250</u>
	43,429	54,376
<u>Other trading activities</u>		
Trustees' salaries	96,123	96,123
Salaries, wages and NIC	54,087	123,304
Temporary staff	36,983	30,531
Pensions	7,097	8,125
Food and drink	11,917	13,301
Resources and activities	0	7,225
Staff and children's uniforms	<u>0</u>	<u>1,552</u>
	206,207	280,161

This page does not form part of the statutory financial statements

SMART KIDS CHILD CARE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>Charitable activities</u>		
Repairs and maintenance	1271	5,187
Telephone	490	1,222
Postage and stationery	67	2,474
Advertising	8,458	6,119
Sundry expenses	507	1,252
Motor and travelling expenses	10,653	6,019
Trade subscriptions	153	105
Registration and CRB fees	210	919
Computer running costs	1,584	2,275
Cleaning and waste disposal	408	1,913
Staff training	<u>0</u>	<u>1,224</u>
	23,801	28,709
<u>Support Costs</u>		
<u>Finance</u>		
Bank and credit card charges	60	73
<u>Governance costs</u>		
Accountancy and payroll fees	1,517	899
Consultancy fees	0	4,275
Depreciation of tangible fixed assets	<u>8,713</u>	<u>10,931</u>
	<u>10,230</u>	<u>16,105</u>
 Total resources expended	 283,727	 379,424
 Net income / expenditure	 41,153	 -9,686

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SMART KIDS CHILD CARE

Independent examiner's report to the trustees of Smart Kids Childcare ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being an AAT Licensed Accountant.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs KA Fare MAAT
Fare Pay & Books
25 Grange Lane
Newton with Scales
Preston
Lancashire
PR4 3RS
14 August 2024