

The 2020-2021 year continued to be a challenging one, with the Covid-19 pandemic remaining rife throughout the country, and restrictions continuing which prevented mixing between children's age groups, and staff and parents.

After re-opening following the first lockdown in August 2020, children remained in bubbles with their respective age groups, as parents were still unable to enter the building. Children were still being dropped off and collected from staff at the setting's front door.

Despite a further national lockdown after Christmas 2020, guidance for Early Years settings ensured that Smart Kids Childcare remained open to all children. However, extra curricular activities such as drama and swimming, and external visits were unable to take place.

Throughout this time, with parents unable to enter the setting, Smart Kids Childcare continued to regularly communicate with parents, informing them of what the respective age groups have been focusing on throughout the months via digital newsletters. This included themes such as Halloween, and 'Winter Wonderland' at Christmas.

The Pre-School children marked Remembrance Day by taking part in a sponsored walk, raising £190.00 for The Royal British Legion.

During this year, Smart Kids Childcare once again maintained its strict standards by retaining its five-star Food Hygiene rating from Preston City Council's Environmental Health department.

The key achievement during the year was Smart Kids Childcare's successful completion of the accredited 'Millie's Mark' award. This is awarded to childcare settings where all staff members who work with children are qualified in Paediatric First Aid and who have well-deployed first aid processes.

Having reached the accredited status of being a 'Sun Safe' setting in 2019, Smart Kids Childcare completed its annual renewal programme alongside children in order to develop their knowledge further.

Smart Kids Childcare was able to access the national government's Coronavirus Job Retention Scheme to the value of £2891.00 to help and support the charity retain staff during the Covid-19 pandemic, before the scheme was ended in September 2021.

Smart Kids Childcare continued to operate throughout to year end, albeit still without parents entering the setting.

REGISTERED COMPANY NUMBER: 06873377 (England and Wales)  
REGISTERED CHARITY NUMBER: 1131945

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

SMART KIDS CHILDCARE  
(A company Limited by Guarantee)

FOSTER & CO LTD  
CHARTERED ACCOUNTANTS  
PRESTON

SMART KIDS CHILDCARE

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FOR THE YEAR ENDED 31 AUGUST 2021

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## SMART KIDS CHILDCARE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

The charity is controlled by its government document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company Number

06873377 (England and Wales)

#### Registered Office

Bhailok Square  
Fulwood  
Preston  
Lancashire  
PR2 8DY

#### Trustees

Mr R J Hayes	Business & Communications Manager
Mrs L Hayes	Nursery Manager
Mrs S Valli	Community Support Worker

#### Independent Examiner

Foster & Co Limited  
Unit 16 Eastway Business Village  
Olivers Place  
Fulwood  
Preston  
Lancashire PR2 9WT

Approved by order of the board of trustees on 25 May 2022 and signed on its behalf by:-

.....  
Mrs L Hayes – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SMART KIDS CHILDCARE

Independent examiner's report to the trustees of Smart Kids Childcare ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss JK Foster ACA  
Foster & Co Limited  
Unit 16 Eastway Business Village  
Olivers Place  
Fulwood, Preston  
Lancashire PR2 9WT

25 May 2022

SMART KIDS CHILDCARE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

		2021 Unrestricted Fund £	2020 Total Fund £
	<u>Notes</u>		
<u>INCOME AND ENDOWMENTS FROM</u>			
Donations and legacies	2	397,904	433,490
Investment income	3	-	-
		_____	_____
Total		397,904	433,490
		_____	_____
<u>EXPENDITURE ON</u>			
Raising funds	4	297,183	303,323
<u>Charitable Activities</u>			
Expenses	5	52,579	62,003
		_____	_____
Total		349,762	365,326
		_____	_____
<u>NET INCOME/EXPENDITURE</u>		48,142	68,164
<u>RECONCILIATION OF FUNDS</u>			
Total funds brought forward		518,197	450,033
		_____	_____
<u>TOTAL FUNDS CARRIED FORWARD</u>		566,339	518,197
		_____	_____

The notes form part of these financial statements

# SMART KIDS CHILDCARE

## BALANCE SHEET AS AT 31 AUGUST 2021

	<u>Notes</u>	2021 Unrestricted <u>Fund</u> £	2020 Total <u>Funds</u> £
<u>FIXED ASSETS</u>			
Tangible assets	11	94,216	105,151
<u>CURRENT ASSETS</u>			
Debtors	12	18,986	16,031
Cash at bank		482,986	514,376
		<hr/>	<hr/>
		501,972	530,407
<u>CREDITORS</u>			
Amounts falling due within one year	13	(29,849)	(113,905)
		<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>		472,123	416,502
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		566,339	521,653
<u>CREDITORS</u>			
Amounts falling due after more than one year	14	-	(3,456)
		<hr/>	<hr/>
<u>NET ASSETS</u>		566,339	518,197
		<hr/>	<hr/>
<u>FUNDS</u>			
Unrestricted funds	16	566,339	518,197
		<hr/>	<hr/>
<u>TOTAL FUNDS</u>		566,339	518,197
		<hr/>	<hr/>

The notes form part of these financial statements

SMART KIDS CHILDCARE

BALANCE SHEET – CONTINUED AT 31 AUGUST 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25 May 2022 and were signed on its behalf by:

.....  
Mrs L Hayes - Trustee

.....  
Mrs S Valli – Trustee

.....  
Mr R J Hayes - Trustee

The notes form part of these financial statements



## SMART KIDS CHILDCARE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - 10% on reducing balance
- Plant and machinery - at variable rates on reducing balance
- Fixtures and fittings - 25% on cost
- Motor vehicles - 25% on cost
- Computer Equipment - 50% on reducing balance

SMART KIDS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	<u>2021</u> £	<u>2020</u> £
Fees received	281,877	267,231
Funding	113,136	112,306
JRS Funding	2,891	53,953
	<hr/>	<hr/>
	397,904	433,490
	<hr/>	<hr/>

Grants received, included in the above, are as follows:

	<u>2021</u> £	<u>2020</u> £
Other grants	116,027	166,259
	<hr/>	<hr/>

SMART KIDS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

3.	<u>INVESTMENT INCOME</u>	<u>2021</u> £	<u>2020</u> £
	Deposit account interest	-	-
		<hr/>	<hr/>
4.	<u>RAISING FUNDS</u>	<u>2021</u> £	<u>2020</u> £
	<u>Raising donations and legacies</u>		
	Rates and utilities	7,740	12,907
	Insurance	10,927	11,861
	Rent of loan store	27,250	27,250
		<hr/>	<hr/>
		45,917	52,018
		<hr/>	<hr/>
	<u>Other trading activities</u>		
		<u>2021</u> £	<u>2020</u> £
	Trustees' remuneration etc	84,500	84,500
	Staff costs	153,154	153,725
	Food and drink	10,856	8,962
	Resources and activities	1,040	2,654
	Staff and children's uniforms	1,716	1,464
		<hr/>	<hr/>
		251,266	251,305
		<hr/>	<hr/>
	Aggregate amounts	297,183	303,323
		<hr/>	<hr/>

SMART KIDS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

5.	<u>CHARITABLE ACTIVITIES COSTS</u>	Direct	Support Costs	<u>Totals</u>
		<u>Costs</u>	<u>(See note 6)</u>	
		£	£	£
	Expenses	31,835	20,744	52,579
		<hr/>	<hr/>	<hr/>
6.	<u>SUPPORT COSTS</u>	Governance		<u>Totals</u>
		<u>Finance</u>	<u>Costs</u>	
		£	£	£
	Expenses	32	20,712	20,744
		<hr/>	<hr/>	<hr/>
7.	<u>NET INCOME/(EXPENDITURE)</u>		<u>2021</u>	<u>2020</u>
			£	£
	Net income/(expenditure) is stated after charging:			
	Depreciation – owned assets		15,607	19,033
			<hr/>	<hr/>
8.	<u>TRUSTEES' REMUNERATION AND BENEFITS</u>		<u>2021</u>	<u>2020</u>
			£	£
	Trustees' salaries		84,500	84,500
			<hr/>	<hr/>
	<u>Trustees' benefits</u>			
	Trustees received reimbursement for expenses incurred during the year ended 31 August 2021. No benefit arose from the reimbursement.			
9.	<u>STAFF COSTS</u>		<u>2021</u>	<u>2020</u>
			£	£
	Wages and salaries		212,221	216,864
	Social security costs		16,252	16,608
	Other pension costs		9,181	4,753
			<hr/>	<hr/>
			237,654	238,225
			<hr/>	<hr/>

SMART KIDS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

9. STAFF COSTS (CONTINUED)

The average monthly number of employees during the year was as follows:

	<u>2021</u>	<u>2020</u>
	£	£
Employees	13	14
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted  
Fund  
£

Income and Endowments From

Donations and legacies

397,904

Investment income

-

Total

397,904

Expenditure On

Raising funds

297,183

Charitable activities

Expenses

52,579

Total

349,762

Net Income/Expenditure

RECONCILIATION OF FUNDS

Total funds brought forward

518,197

Total Funds Carried Forward

566,339

SMART KIDS CHILDCARE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

11.	<u>TANGIBLE FIXED ASSETS</u>	Freehold <u>Property</u> £	Plant and <u>Machinery</u> £	Fixtures and <u>Fittings</u> £
	<u>Cost</u>			
	At 1 September 2020	213,484	36,070	22,803
	Additions	-	-	3,823
	At 31 August 2021	213,484	36,070	26,626
	<u>Depreciation</u>			
	At 1 September 2020	128,098	19,838	20,254
	Charge for year	8,539	1,948	3,712
	At 31 August 2021	136,637	21,786	23,966
	<u>Net Book Value</u>			
	At 31 August 2021	76,847	14,284	2,660
	At 31 August 2020	85,386	16,232	2,549
			Computer <u>Equipment</u> £	<u>Totals</u> £
	<u>Cost</u>			
	At 1 September 2020 and At 31 August 2021		6,908	279,265
	Additions		849	4,672
	At 31 August 2021		7,757	283,937
	<u>Depreciation</u>			
	At 1 September 2020		5,924	174,114
	Charge for year		1,408	15,607
	At 31 August 2021		7,332	189,721
	<u>Net Book Value</u>			
	At 31 August 2021		425	94,216
	At 31 August 2020		984	105,151

SMART KIDS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

12.	<u>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>2021</u>	<u>2020</u>
		£	£
	Prepayments	6,813	6,813
	Other debtors	12,173	9,218
		<hr/>	<hr/>
		18,986	16,031
		<hr/>	<hr/>
13.	<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>2021</u>	<u>2020</u>
		£	£
	Loans (see note 15)	-	23,000
	Trade creditors	922	10,719
	Credit card	725	564
	Social security and other taxes	4,367	3,616
	Other creditors	7,109	37,109
	Net wages	-	159
	Nest pension payments	817	754
	Accrued expenses	13,535	13,635
	Income Received in Advance	2,374	24,349
		<hr/>	<hr/>
		29,849	113,905
		<hr/>	<hr/>
14.	<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>	<u>2021</u>	<u>2020</u>
		£	£
	Bank loans (see note 15)	-	3,456
		<hr/>	<hr/>

SMART KIDS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

15.	<u>LOANS</u>	<u>2021</u> £	<u>2020</u> £
	An analysis of the maturity of loans is given below:		

Amounts falling due in less than five years:

Repayable by instalments:

Loan number 1	-	6,295
Loan number 2	-	20,161
	-----	-----
	-	26,456
	-----	-----

16.	<u>MOVEMENT IN FUNDS</u>	<u>At 1/9/20</u> £	Net Movement <u>In Funds</u> £	<u>At 31/8/21</u> £
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Unrestricted Funds

General fund	518,197	48,142	566,339
	-----	-----	-----
Total Funds	518,197	48,142	566,339
	-----	-----	-----

Net movement in funds, included in the above are as follows:

	<u>Incoming</u> <u>Resources</u> £	<u>Resources</u> <u>Expended</u> £	<u>Movement in</u> <u>Funds</u> £
<u>Unrestricted Funds</u>			
General fund	397,904	349,762	48,142
	-----	-----	-----
Total Funds	397,904	349,762	48,142
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SMART KIDS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

16. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	<u>At 1/9/19</u>	<u>Net Movement</u> <u>in funds</u>	<u>At 31/8/20</u>
	£	£	£
<u>Unrestricted Funds</u>			
General fund	450,033	68,164	518,197
	_____	_____	_____
Total Funds	450,033	68,164	518,197
	_____	_____	_____

Comparative net movement in funds,  
included in the above are as follows:

	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Movement in</u> <u>Funds</u>
	£	£	£
<u>Unrestricted Funds</u>			
General fund	433,490	365,326	68,164
	_____	_____	_____
Total Funds	433,490	365,326	68,164
	_____	_____	_____

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SMART KIDS CHILDCARE

Independent examiner's report to the trustees of Smart Kids Childcare ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss JK Foster ACA  
Foster & Co Limited  
Unit 16 Eastway Business Village  
Olivers Place  
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25 May 2022