

Company registration number: 6860859

Charity registration number: 1131943

# London School of Capoeira

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Walden Way & Co  
Chartered Certified Accountants & Registered Auditors  
Unit A3, Gateway Tower  
32 Western Gateway  
London  
E16 1YL

# **London School of Capoeira**

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## **London School of Capoeira**

### **Reference and Administrative Details**

<b>Chief Executive Officer</b>	Mr Peter Barnet Miller
<b>Trustees</b>	Mr Peter Barnett Miller
	Mr David Wallis
	Ms Shereen Yvonne Brown
	Mr Andrew Derek Goodman
<b>Secretary</b>	MS Silvia Bazzarelli
<b>Principal Office</b>	Unit 1&2 Leeds Place Tollington Park London N4 3RF
<b>Company Registration Number</b>	6860859
<b>Charity Registration Number</b>	1131943
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB
<b>Independent Examiner</b>	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL

# **London School of Capoeira**

## **Trustees' Report**

### **Chairman's Report for the year ended 31 March 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. Governing Document the Organisation is a charitable company limited by guarantee, incorporated on 27 March 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and its Governing under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management committee to ensure that the organization functions in a manner which is efficient, transparent and in compliance with all applicable laws and regulations new Trustees are recruited upon the resignation of an existing Trustee, or if a seat otherwise becomes vacant. All trustees serve on a pro bono basis. Under the requirements of Memorandum and Articles of Association the member of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next General meeting.

Trustees Inductions and training current trustees are already familiar with the practical work of the charity, and in most cases involve themselves actively in the programme. New trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current and the CEO.

### **Aim and Objectives**

The primary aim of the charity is to educate the public in the arts, specifically focusing on the cultural and artistic traditions of Brazil. Through our activities, we seek to promote understanding, appreciation, and participation in Brazilian culture, in particularly, the art of Capoeira.

### **Projects and Public Benefit Activities (April 2024 - March 2025)**

The London School of Capoeira (LSC) has undertaken various charitable activities and initiatives during the year, all of which contribute to the public benefit and the development of the community. These activities are outlined below:

#### **Ongoing Activities:**

##### **Capoeira Classes and Courses**

The LSC continues to offer a broad programme of Capoeira lessons for individuals of all ages, in collaboration with our sister organization, the London School of Capoeira Herança (LSCH). These classes serve both beginners and more advanced students, ensuring access to this unique Brazilian art form across all age groups.

##### **Capoeira Grading - BATIZADO**

We guide and prepare our students to attend the LSCH Annual Capoeira Grading Event (BATIZADO), held once a year, to celebrate their progress and dedication to the art form. This event provides a platform for students to receive official grading recognition.

# **London School of Capoeira**

## **Trustees' Report**

### **Workshops and Demonstrations**

The LSC continues to offer workshops and demonstrations focused on Capoeira, Brazilian music, and the Portuguese language. These events are open to the public, furthering the charity's mission to introduce Brazilian culture to a wide audience.

### **Open Days - Roda**

Every three months, we organize informal open days in the form of a "Roda" (a traditional Capoeira circle), where beginners, advanced students, and the general public can gather, share experiences, and participate in Capoeira activities. These events foster community engagement and cultural exchange.

### **Specific Charitable Activities (April 2024 - March 2025):**

#### **Capoeira Event in Parma, Italy (May 2024)**

In May 2024, the LSC took 10 students to Parma, Italy to participate in a Capoeira event, including the BATIZADO and Capoeira master classes. The event lasted three days, attended by over 40 participants and 100+ observers. This successful collaboration with our Italian counterparts has strengthened the bond between the LSC and the LSCH Italia, which will celebrate its 10th anniversary in 2025.

### **Premises Maintenance and Upgrades**

The charity has undertaken significant maintenance on the school premises, including repairs to the toilet doors, painting of facilities, and reinforcing the ceiling that had been weakened by adverse weather conditions. These improvements have enhanced the physical environment for both staff and students.

### **Studio Rental Revenue**

The rental of our studio spaces has increased throughout the year, providing a steady stream of income that supports the charity's activities. This has strengthened our financial position and opened up possibilities for new projects related to Capoeira and cultural events.

### **36th Anniversary Celebration**

In July 2024, we celebrated 36 years of the London School of Capoeira during the Annual Batizado/Festival at our Finsbury Park location. The event featured master classes, workshops, and grading ceremonies led by guest masters from Spain, Greece, and Portugal, with participants from around the world.

### **Catering and Hospitality**

A traditional Brazilian catering service was hired to provide food for our guests and participants during the Batizado Festival. This contributed to the authentic cultural experience we strive to offer.

### **Ongoing Master Classes**

The LSC hosted three advanced master classes for instructors and experienced students throughout the year, providing continual development and advanced training in Capoeira.

### **Achievements and Performance**

The LSC remains committed to safeguarding the wellbeing of all students, including both adults and children, and adheres to specific policies to ensure this. We continue to deliver high-quality services, maintaining the reputation of the school as a safe and welcoming environment for all. Our charitable activities have had a positive impact on the public, fostering community participation and cultural exchange.

# **London School of Capoeira**

## **Trustees' Report**

### **Future Plans**

Looking ahead, the LSC is focused on expanding its reach and impact. We plan to undertake the following projects to further benefit the public:

#### **Create an Online Library of LSC History**

Develop an accessible online archive documenting the history and evolution of the LSC in the UK, preserving the legacy of our work and making it available to the public.

#### **Develop a Capoeira Music Library**

Create an online library focused on Capoeira music, providing resources for students, teachers, and enthusiasts to access and learn from.

#### **Maximise Studio Use for Cultural Events**

Increase the use of our studios by hosting regular cultural events that support the practice of Capoeira and other Brazilian arts. The revenue generated from studio rentals will further support the charity's activities.

### **Conclusion**

The London School of Capoeira remains committed to its mission of promoting Brazilian culture, particularly Capoeira, through education, workshops, and community engagement. Our continued success is built on the support of our members, volunteers, and community partners, as well as the ongoing development of our charitable initiatives. We look forward to continuing our work in 2025 and beyond.

### **Financial Review:**

During the financial year ending 31 March 25, Charity had £81,387 income and £80,314 expenses, resulting in a surplus of £1,073. As of 31 March 25, Charity had £16,980 cash in the bank. The management committee has examined charity's requirements for reserves in light of the risks to the Trust. It has established a policy whereby unrestricted funds, not committed, held by the Charity should be between three and six months of expenditure.

### **Responsibilities of the Management Committee:**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis. The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements Charity Reg No: 1131943 Company Reg No: 6860859 comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Members of the Management Committee Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## London School of Capoeira

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of London School of Capoeira for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

20.09.2025  
Approved by the trustees of the charity on ..... and signed on its behalf by:



Mr Peter Barnett Miller  
Trustee

## London School of Capoeira

### Independent Examiner's Report to the trustees of London School of Capoeira

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 14.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of London School of Capoeira (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

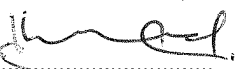
Having satisfied myself that the accounts of London School of Capoeira are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London School of Capoeira as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Khalid Aamir Qadri - Senior Statutory Auditor  
Chartered Certified Accountants & Registered Auditors  
ACCA

Unit A3, Gateway Tower  
32 Western Gateway  
London  
E16 1YL

Dated: 20/09/25



## London School of Capoeira

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>				
Other income	2	<u>81,387</u>	<u>81,387</u>	<u>87,202</u>
Total Income		<u>81,387</u>	<u>81,387</u>	<u>87,202</u>
<b>Expenditure on:</b>				
Charitable activities	3	<u>(80,314)</u>	<u>(80,314)</u>	<u>(77,250)</u>
Total Expenditure		<u>(80,314)</u>	<u>(80,314)</u>	<u>(77,250)</u>
Net income		<u>1,073</u>	<u>1,073</u>	<u>9,952</u>
Net movement in funds		1,073	1,073	9,952
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>16,201</u>	<u>16,201</u>	<u>6,250</u>
Total funds carried forward	11	<u>17,274</u>	<u>17,274</u>	<u>16,202</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 11.

# London School of Capoeira

(Registration number: 6860859)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	8	2,500	2,500
Cash at bank and in hand	9	<u>16,980</u>	<u>19,906</u>
		19,480	22,406
<b>Creditors: Amounts falling due within one year</b>	10	<u>(2,206)</u>	<u>(6,204)</u>
		17,274	16,202
<b>Net assets</b>			
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>17,274</u>	<u>16,202</u>
<b>Total funds</b>	11	<u><u>17,274</u></u>	<u><u>16,202</u></u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorized for issue on 20 September 2025 and signed on their behalf by:



Mr Peter Barnett Miller  
Trustee

# **London School of Capoeira**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

London School of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## **London School of Capoeira**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% straight line.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# London School of Capoeira

## Notes to the Financial Statements for the Year Ended 31 March 2025

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### 2 Other income

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Rental income	81,387	81,387	87,202

### 3 Expenditure on charitable activities

		Unrestricted funds	Total 2025	Total 2024
	Note	General £	£	£
Governance costs	4	1,705	1,705	4,016
Charitable activities		78,609	78,609	73,234
		80,314	80,314	77,250

### 4 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Independent examiner fees			
Examination of the financial statements	548	548	548
Other fees paid to examiners	1,157	1,157	1,208
Other governance costs	-	-	2,260
	1,705	1,705	4,016

## London School of Capoeira

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>548</u>	<u>548</u>
<b>Other fees to examiners</b>		
Other fees paid to examiners	<u>1,157</u>	<u>1,208</u>

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## London School of Capoeira

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Debtors

	2025 £	2024 £
Prepayments	<u>2,500</u>	<u>2,500</u>

#### 9 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,940	1,940
Cash at bank	<u>15,040</u>	<u>17,966</u>
	<u>16,980</u>	<u>19,906</u>

#### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	500	4,500
Accruals	<u>1,706</u>	<u>1,704</u>
	<u>2,206</u>	<u>6,204</u>

## London School of Capoeira

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General	<u>16,201</u>	<u>81,387</u>	<u>(80,314)</u>	<u>17,274</u>
	<b>Balance at 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
General	<u>6,250</u>	<u>87,202</u>	<u>(77,250)</u>	<u>16,202</u>

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	19,480	19,480
Current liabilities	<u>(2,206)</u>	<u>(2,206)</u>
Total net assets	<u>17,274</u>	<u>17,274</u>

#### 13 Related party transactions

Expenditure on charitable activities includes £42,000 (2024: £33,000) paid to The London School of Capoeira Heranca Ltd., and income includes £3,300 received from the same company. Mrs. S. Bazzarelli (Secretary) has a material interest in this company by virtue of her shareholding and directorship.