

Company registration number: 6860859

Charity registration number: 1131943

London School of Capoeira

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Walden Way & Co
Chartered Certified Accountants & Registered Auditors
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

London School of Capoeira

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

London School of Capoeira

Reference and Administrative Details

Chief Executive Officer	Mr Peter Barnet Miller
Trustees	Mr Peter Barnett Miller Mr David Wallis Ms Shereen Yvonne Brown Mr Andrew Derek Goodman
Secretary	MS Silvia Bazzarelli
Principal Office	Unit 1&2 Leeds Place Tollington Park London N4 3RF
Company Registration Number	6860859
Charity Registration Number	1131943
Bankers	Barclays Bank Leicester LE87 2BB
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL

London School of Capoeira

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. Governing Document the Organisation is a charitable company limited by guarantee, incorporated on 27 March 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and its Governing under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management committee to ensure that the organization functions in a manner which is efficient, transparent and in compliance with all applicable laws and regulations new Trustees are recruited upon the resignation of an existing Trustee, or if a seat otherwise becomes vacant. All trustees serve on a pro bono basis. Under the requirements of Memorandum and Articles of Association the member of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next General meeting.

Trustees Inductions and training current trustees are already familiar with the practical work of the charity, and in most cases involve themselves actively in the programme. New trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current and the CEO.

Aim and Objectives

The prime activity of the Charity is educating the public in the arts with reference to the art and culture of Brazil.

Projects and public benefit activities

- The London School of Capoeira continues to offer a programme of Capoeira lessons and courses for the young and old, in collaboration with our sister organization, the LSCH.
- We guide and prepare young and older students who are regular in training to attend the LSCH annual Capoeira grading, acknowledging their development and dedication throughout the year. The event is held once per year, and it is called the BATIZADO.
- The LSC continues to offer and provide workshops and demonstrations in the art of Capoeira, Music and the Portuguese language.
- We run informal open days every three months in a form of a "Roda" (the circle where Capoeira takes place) open to all - a gathering between beginners, more advanced students, and the public. These events take place at our base in Finsbury Park.

Please see below a timetable of activities and development by the charity during 2023-2024.

- April 2023 - March 2024, the LSC begins to return to its normal activities after the COVID restrictions, by running lessons in person, planning events and future projects.
- We have finished the refurbishment of the Studio 2.
- We have taken 10 students to our sister organization in Parma, Italy for a Capoeira event, a BATIZADO, and Capoeira master classes in 17-19 May 2024. This event was organized over 3 days. It was attended by 40 plus participants and with over 100 observers/audience. The event was a success, and this wonderful collaboration between the London School and our Italian instructors in Italy has now been established. The LSCH Italia will celebrate 10 years in 2025 and the event will be supported by the LSC.
- We have maintained and improved the studios with blinds, a new digital heating system, plants and general improvements.

London School of Capoeira

Trustees' Report

- Bookings of the studios have been strengthened over the year and users are pleased with the service that we are providing. We have therefore secured more financial stability for the organization with the possibility of planning new projects for Capoeira.

We continue to publicise the availability of the studios, our training services and community work.

- We have celebrated the 35 years of the organization during the annual Capoeira Batizado/Festival in July 2024 at our base in Finsbury Park, with adults and children attending master classes. We have brought the grand Master Sombra and an assistant (Contra Mestre Major) from Brazil as well as Capoeira masters from Europe, who have over the 35 years, supported the London School of Capoeira's development.

During the 35-year Festival, we have also graded Contra Mestre Caterina, a members of the LSC who runs the school in Parma, Italy. The event was a great success and welcomed over 100 people, who observed (public) the event and 50 people who were directly involved, participating in the event (members and students).

- We also hired a catering company, who provided traditional Brazilian food for guests and participants.

- The masters and members of the school have shown resilience, determination, and consistency, maintaining the school in perfect condition, continuing to deliver high quality services to the public.

- The London School of Capoeira continues to offer a safe, friendly, and engaging centre for movement and creativity, promoting respect, discipline and a healthy lifestyle through the practice of Capoeira and similar arts forms.

- We delivered 3 master classes for advance students, instructors as part of continued progress and updates. These courses are delivered every three months.

Achievements and performance

LSC is committed to caring for and safeguarding the wellbeing of the adults and young people. We have specific policies in place to help us to do this which we have followed in our work this year.

The introduction to Capoeira sessions available to the beginner student, presents the basic elements of the art form Capoeira and tell a little of its colonial history and development. These sessions include some words of Brazilian Portuguese and modern cultural information of different Brazil art forms. Capoeira skills at their highest level are demonstrated, which are inspirational and exciting for those wishing to learn - the young and the old.

The Future

We would like to run projects created by the London School of Capoeira for the benefit of the public with the following topics:

- Create an online library with all the history of the LSC in the UK
- Create a Capoeira music library online.
- Maximise the use of the studios, energizing the school and raising funds via the space hire activity with the objective of running regular cultural events.

Financial Review Curing the financial year ending 31 March 2024, Charity had £87,202 (2023: £71,559) income and £77,250 (2023: £69,828) expenses, resulting in a surplus of £9,952 (2023: surplus of £1,731). As of 31 March 2024, Charity had £19,906 (2023: £15,880) cash at bank and in hand. The management committee has examined charity's requirements for reserves in light of the risks to the Trust. It has established a policy whereby unrestricted funds, not committed, held by the Charity should be between three and six months of expenditure.

Responsibilities of the Management Committee Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

London School of Capoeira

Trustees' Report

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements are compliant. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Members of the Management Committee Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

London School of Capoeira

Statement of Trustees' Responsibilities

The trustees (who are also the directors of London School of Capoeira for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 12-7-24 and signed on its behalf by:


.....
Mr Peter Barnett Miller
Trustee

London School of Capoeira

Independent Examiner's Report to the trustees of London School of Capoeira

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of London School of Capoeira (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

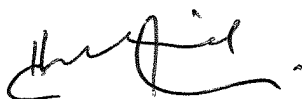
Having satisfied myself that the accounts of London School of Capoeira are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London School of Capoeira as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Aamir Qadri - Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Date: 12/7/24

London School of Capoeira

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Other income	2	87,202	87,202	71,559
Total Income		87,202	87,202	71,559
Expenditure on:				
Charitable activities	3	(77,250)	(77,250)	(69,828)
Total Expenditure		(77,250)	(77,250)	(69,828)
Net income		9,952	9,952	1,731
Net movement in funds		9,952	9,952	1,731
Reconciliation of funds				
Total funds brought forward		6,250	6,250	4,518
Total funds carried forward	11	16,202	16,202	6,249

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

London School of Capoeira
(Registration number: 6860859)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	2,500	2,500
Cash at bank and in hand	9	19,906	15,880
		22,406	18,380
Creditors: Amounts falling due within one year	10	(6,204)	(12,131)
Net assets		16,202	6,249
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		16,202	6,249
Total funds	11	16,202	6,249

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 12.7.24 and signed on their behalf by:



Mr Peter Barnett Miller
Trustee

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

London School of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% straight line.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Other income

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Rental income	87,202	87,202	71,559

3 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2024 £	Total 2023 £
Governance costs	4	4,016	4,016	3,670
Charitable activities		73,234	73,234	66,158
		<u>77,250</u>	<u>77,250</u>	<u>69,828</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	548	548	548
Other fees paid to examiners	1,208	1,208	1,122
Other governance costs	2,260	2,260	2,000
	<u>4,016</u>	<u>4,016</u>	<u>3,670</u>

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>548</u>	<u>548</u>
Other fees to examiners		
Other fees paid to examiners	<u>1,208</u>	<u>1,122</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Debtors

	2024 £	2023 £
Prepayments	<u>2,500</u>	<u>2,500</u>

9 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	1,940	1,834
Cash at bank	<u>17,966</u>	<u>14,046</u>
	<u>19,906</u>	<u>15,880</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,500	10,500
Accruals	<u>1,704</u>	<u>1,631</u>
	<u>6,204</u>	<u>12,131</u>

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	6,250	87,202	(77,250)	16,202
	6,250	87,202	(77,250)	16,202
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	4,518	71,559	(69,828)	6,249
	4,518	71,559	(69,828)	6,249

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	22,406	22,406
Current liabilities	(6,204)	(6,204)
Total net assets	16,202	16,202

13 Related party transactions

Expenditure on charitable activities includes £33,000 (2023: £24,000) paid to The London School of Capoeira Heranca Ltd., and income includes £3,300 received from the same company. Mrs. S. Bazzarelli (Secretary) has a material interest in this company by virtue of her shareholding and directorship.