

Company registration number: 6860859

Charity registration number: 1131943

London School of Capoeira

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Walden Way & Co
Chartered Certified Accountants & Registered Auditors
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

London School of Capoeira

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London School of Capoeira

Reference and Administrative Details

Chief Executive Officer	Mr Peter Barnet Miller
Trustees	Mr Peter Barnett Miller Mr David Wallis Mr Richard Denny
Secretary	MS Silvia Bazzarelli
Principal Office	Unit 1&2 Leeds Place Tollington Park London N4 3RF
Company Registration Number	6860859
Charity Registration Number	1131943
Bankers	Barclays Bank Leicester LE87 2BB
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL

London School of Capoeira

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021.

Governing Document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. Governing Document the Organisation is a charitable company limited by guarantee, incorporated on 27 March 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and its Governing under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management committee

Recruitment and Appointment of Management committee to ensure that the organization functions in a manner which is efficient, transparent and in compliance with all applicable laws and regulations new Trustees are recruited upon the resignation of an existing Trustee, or if a seat otherwise becomes vacant. All trustees serve on a pro bono basis. Under the requirements of Memorandum and Articles of Association the member of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next General meeting.

Trustees Inductions and Training

Trustees Inductions and training current trustees are already familiar with the practical work of the charity, and in most cases involve themselves actively in the programme. New trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current and the CEO.

Aim and Objectives

The prime activity of the Charity is educating the public in the arts with reference to the art and culture of Brazil.

Projects and public benefit activities

Charitable Activities In 2020-2021, the LSC undertook the following activities:

April 2020 - March 2021

- The London School of Capoeira continues to offer a programme of Capoeira lessons and courses for the young and old, in collaboration with our sister organization LSCH.
- We guide and prepare children and adult students who are regular in training to attend the LSCH annual Capoeira grading, acknowledging their development and dedication throughout the year. The event is held once per year, and it is called the BATIZADO.
- The LSC continues to provide workshops and demonstrations in the art of Capoeira, Music and Portuguese language to primary and secondary schools.
- We run informal open days every two months in a form of a "Roda" (the circle where Capoeira takes place) open to all - a gathering between beginners, more advanced students and the general public. These events take place at our base in Finsbury Park.

Please see below some of the projects and demonstrations which took place during 2020-2021

- From 15th March - 25th July 2020, the London School of Capoeira was forced to close its doors due to the COVID Pandemic Lockdown. The Capoeira masters and Instructors managed to create a platform which would support members and students via online services providing physical lessons and meetings. This platform was created to support students - a distraction from the lockdown, maintaining students active with a healthy mind and body.

We had to learn quickly how to use new programs and maintain the school alive with virtual lessons.

- We ran free sessions in Highbury Fields, Islington, during the months June-July 2020. These sessions were organised for children age 7 and above as well as for adults.

London School of Capoeira

Trustees' Report

- From August - November 2020, some activities returned to the physical space with limitations, respecting distancing during training, hygiene precautions and face mask wearing during music lessons. Lessons for children and adults began to return to normality.

We continued to provide online services for members/students who could not come to the premises/school.

- December 2020 - 12th April 2021, once again the London School of Capoeira enters another lockdown, forced to close its doors. The level of enthusiasm of our members during the second closure is low, however we continued to provide online services and most students continued to support the platform.

Achievements and performance

LSC is committed to caring for and safeguarding the wellbeing of the adults, young people and children we teach and who attend these events. We have specific policies in place to help us to do this which we have followed in our work this year.

The introduction to Capoeira sessions show the basic elements of the art form Capoeira and tell a little of its colonial history and development. These sessions include children learning some words of Brazilian Portuguese and modern cultural information of different Brazil art forms. Capoeira skills at their highest level are demonstrated, which are inspirational and exciting for school children. In most cases children then take part in workshops.

School children benefit by having an incredibly positive experience of another culture, plus having a good experience of being physically active. This positive association helps motivate children to try out and take part in physical activities (not exclusively Capoeira), contributing to national strategies promoting healthy lifestyles, as well as promoting cultural cohesion.

These activities are ex-curricular and are not routinely available to children through other avenues and are free at the point of delivery.

The Future

1. We wish to continue to build partnerships with similar organizations, thus supporting the work and projects of the London School of Capoeira further.

2. In the next 5 years, we wish to run projects created by the London School of Capoeira for the benefit of the public with the following topics:

- Create an online library with all the history of the LSC in the UK.
- Create a Capoeira music library online.
- Create and record lessons of 15 minute long.

Financial Review

Financial Review Curing the financial year ended 31 March 2021, Charity had £55,891 (2020: £59,329) income and £50,835 (2020: £57,975) expenses, resulting in a surplus of £5,056 (2020 - surplus of £1,354). As of 31 March 2021, Charity had £19,248 (2020: £10,114) cash reserves in hand and in bank.

Restricted funds

Restricted funds at 31 March 2021 are nil (2020: nil).

Unrestricted funds

Unrestricted funds at 31 March 2021 amounted to £15,040 (2020: £9,984).

London School of Capoeira

Trustees' Report

Responsibilities of the Management Committee Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and: ~ select suitable accounting policies and then apply them consistently; ~ make judgements and estimates that are reasonable and prudent; and ~ prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis. The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements Charity Reg No: 1131943 Company Rag No: 6860859 comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Members of the Management Committee Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

London School of Capoeira

Statement of Trustees' Responsibilities

The trustees (who are also the directors of London School of Capoeira for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

4.9.2021

Approved by the trustees of the charity on and signed on its behalf by:



.....
Mr Peter Barnett Miller
Trustee

London School of Capoeira

Independent Examiner's Report to the trustees of London School of Capoeira

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of London School of Capoeira (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of London School of Capoeira are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London School of Capoeira as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Aamir Qadri - Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Date: 4/09/21

London School of Capoeira

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	36,485	36,485	630
Other income	3	<u>19,406</u>	<u>19,406</u>	<u>58,699</u>
Total Income		<u>55,891</u>	<u>55,891</u>	<u>59,329</u>
Expenditure on:				
Charitable activities	4	<u>(50,835)</u>	<u>(50,835)</u>	<u>(57,975)</u>
Total Expenditure		<u>(50,835)</u>	<u>(50,835)</u>	<u>(57,975)</u>
Net income		<u>5,056</u>	<u>5,056</u>	<u>1,354</u>
Net movement in funds		5,056	5,056	1,354
Reconciliation of funds				
Total funds brought forward		<u>9,984</u>	<u>9,984</u>	<u>8,630</u>
Total funds carried forward	12	<u><u>15,040</u></u>	<u><u>15,040</u></u>	<u><u>9,984</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

London School of Capoeira
(Registration number: 6860859)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	1,392	1,440
Cash at bank and in hand	10	<u>19,248</u>	<u>10,114</u>
		20,640	11,554
Creditors: Amounts falling due within one year	11	<u>(5,600)</u>	<u>(1,570)</u>
Net assets		<u>15,040</u>	<u>9,984</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>15,040</u>	<u>9,984</u>
Total funds	12	<u>15,040</u>	<u>9,984</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 4/09/21 and signed on their behalf by:



.....
Mr Peter Barnett Miller
Trustee

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

London School of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2021 £	Total 2020 £
Allocated support costs	5	240	240	-
Governance costs	5	13,600	13,600	13,556
Charitable activities		37,235	37,235	44,419
		<u>51,075</u>	<u>51,075</u>	<u>57,975</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	448	448	521
Other fees paid to examiners	1,152	1,152	1,035
Other governance costs	12,000	12,000	12,000
	<u>13,600</u>	<u>13,600</u>	<u>13,556</u>

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>448</u>	<u>521</u>
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>1,060</u>	<u>1,171</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.