

LONDON SCHOOL OF CAPOEIRA

England & Wales · Charity number 1131943

Details

Status	Registered
Legal form	Charitable company
Company number	06860859
Registered	2009-09-30
Register	View on the Charity Commission register

Contact

Address	Unit 1-2 Leeds Place Tollington Park London N4 3RF
Phone	02072812020
Email	admin@londonschoolofcapoeira.org
Website	www.londonschoolofcapoeira.org

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS SET UP ARE:-TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS, WITH PARTICULAR REFERENCE TOTHE ART AND CULTURE OF BRAZIL, AND CAPOEIRA

Activities: The London School of Capoeira aims to promote wellbeing, health, positive lifestyle through the practice and promotion of capoeira and to establish capoeira as a mainstream art form in the UK. The school organizes Capoeira Workshops, performances and lectures in London and in the Uk

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£81,387	£80,314	-	-
2024-03-31	£87,202	£77,250	-	-
2023-03-31	£71,559	£69,828	-	-
2022-03-31	£55,546	£66,068	-	-
2021-03-31	£55,891	£50,835	-	-

Trustees

Name	Role	Appointed
Andrew Derek GOODMAN		2023-05-12
DAVID WALLIS		
PETER BARNETT MILLER		2012-11-16
Shereen Yvonne Brown		2021-06-25

LONDON SCHOOL OF CAPOEIRA

England & Wales - Charity number 1131943

Accounts

Company registration number: 6860859

Charity registration number: 1131943

London School of Capoeira

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Walden Way & Co
Chartered Certified Accountants & Registered Auditors
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

London School of Capoeira

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London School of Capoeira

Reference and Administrative Details

Chief Executive Officer	Mr Peter Barnet Miller
Trustees	Mr Peter Barnett Miller
	Mr David Wallis
	Ms Shereen Yvonne Brown
	Mr Andrew Derek Goodman
Secretary	MS Silvia Bazzarelli
Principal Office	Unit 1&2 Leeds Place Tollington Park London N4 3RF
Company Registration Number	6860859
Charity Registration Number	1131943
Bankers	Barclays Bank Leicester LE87 2BB
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL

London School of Capoeira

Trustees' Report

Chairman's Report for the year ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. Governing Document the Organisation is a charitable company limited by guarantee, incorporated on 27 March 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and its Governing under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management committee to ensure that the organization functions in a manner which is efficient, transparent and in compliance with all applicable laws and regulations new Trustees are recruited upon the resignation of an existing Trustee, or if a seat otherwise becomes vacant. All trustees serve on a pro bono basis. Under the requirements of Memorandum and Articles of Association the member of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next General meeting.

Trustees Inductions and training current trustees are already familiar with the practical work of the charity, and in most cases involve themselves actively in the programme. New trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current and the CEO.

Aim and Objectives

The primary aim of the charity is to educate the public in the arts, specifically focusing on the cultural and artistic traditions of Brazil. Through our activities, we seek to promote understanding, appreciation, and participation in Brazilian culture, in particularly, the art of Capoeira.

Projects and Public Benefit Activities (April 2024 - March 2025)

The London School of Capoeira (LSC) has undertaken various charitable activities and initiatives during the year, all of which contribute to the public benefit and the development of the community. These activities are outlined below:

Ongoing Activities:

Capoeira Classes and Courses

The LSC continues to offer a broad programme of Capoeira lessons for individuals of all ages, in collaboration with our sister organization, the London School of Capoeira Herança (LSCH). These classes serve both beginners and more advanced students, ensuring access to this unique Brazilian art form across all age groups.

Capoeira Grading - BATIZADO

We guide and prepare our students to attend the LSCH Annual Capoeira Grading Event (BATIZADO), held once a year, to celebrate their progress and dedication to the art form. This event provides a platform for students to receive official grading recognition.

London School of Capoeira

Trustees' Report

Workshops and Demonstrations

The LSC continues to offer workshops and demonstrations focused on Capoeira, Brazilian music, and the Portuguese language. These events are open to the public, furthering the charity's mission to introduce Brazilian culture to a wide audience.

Open Days - Roda

Every three months, we organize informal open days in the form of a "Roda" (a traditional Capoeira circle), where beginners, advanced students, and the general public can gather, share experiences, and participate in Capoeira activities. These events foster community engagement and cultural exchange.

Specific Charitable Activities (April 2024 - March 2025):

Capoeira Event in Parma, Italy (May 2024)

In May 2024, the LSC took 10 students to Parma, Italy to participate in a Capoeira event, including the BATIZADO and Capoeira master classes. The event lasted three days, attended by over 40 participants and 100+ observers. This successful collaboration with our Italian counterparts has strengthened the bond between the LSC and the LSCH Italia, which will celebrate its 10th anniversary in 2025.

Premises Maintenance and Upgrades

The charity has undertaken significant maintenance on the school premises, including repairs to the toilet doors, painting of facilities, and reinforcing the ceiling that had been weakened by adverse weather conditions. These improvements have enhanced the physical environment for both staff and students.

Studio Rental Revenue

The rental of our studio spaces has increased throughout the year, providing a steady stream of income that supports the charity's activities. This has strengthened our financial position and opened up possibilities for new projects related to Capoeira and cultural events.

36th Anniversary Celebration

In July 2024, we celebrated 36 years of the London School of Capoeira during the Annual Batizado/Festival at our Finsbury Park location. The event featured master classes, workshops, and grading ceremonies led by guest masters from Spain, Greece, and Portugal, with participants from around the world.

Catering and Hospitality

A traditional Brazilian catering service was hired to provide food for our guests and participants during the Batizado Festival. This contributed to the authentic cultural experience we strive to offer.

Ongoing Master Classes

The LSC hosted three advanced master classes for instructors and experienced students throughout the year, providing continual development and advanced training in Capoeira.

Achievements and Performance

The LSC remains committed to safeguarding the wellbeing of all students, including both adults and children, and adheres to specific policies to ensure this. We continue to deliver high-quality services, maintaining the reputation of the school as a safe and welcoming environment for all. Our charitable activities have had a positive impact on the public, fostering community participation and cultural exchange.

London School of Capoeira

Trustees' Report

Future Plans

Looking ahead, the LSC is focused on expanding its reach and impact. We plan to undertake the following projects to further benefit the public:

Create an Online Library of LSC History

Develop an accessible online archive documenting the history and evolution of the LSC in the UK, preserving the legacy of our work and making it available to the public.

Develop a Capoeira Music Library

Create an online library focused on Capoeira music, providing resources for students, teachers, and enthusiasts to access and learn from.

Maximise Studio Use for Cultural Events

Increase the use of our studios by hosting regular cultural events that support the practice of Capoeira and other Brazilian arts. The revenue generated from studio rentals will further support the charity's activities.

Conclusion

The London School of Capoeira remains committed to its mission of promoting Brazilian culture, particularly Capoeira, through education, workshops, and community engagement. Our continued success is built on the support of our members, volunteers, and community partners, as well as the ongoing development of our charitable initiatives. We look forward to continuing our work in 2025 and beyond.

Financial Review:

During the financial year ending 31 March 25, Charity had £81,387 income and £80,314 expenses, resulting in a surplus of £1,073. As of 31 March 25, Charity had £16,980 cash in the bank. The management committee has examined charity's requirements for reserves in light of the risks to the Trust. It has established a policy whereby unrestricted funds, not committed, held by the Charity should be between three and six months of expenditure.

Responsibilities of the Management Committee:

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis. The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements Charity Reg No: 1131943 Company Reg No: 6860859 comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Members of the Management Committee Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

London School of Capoeira

Statement of Trustees' Responsibilities

The trustees (who are also the directors of London School of Capoeira for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

20.09.2025
Approved by the trustees of the charity on and signed on its behalf by:



Mr Peter Barnett Miller
Trustee

London School of Capoeira

Independent Examiner's Report to the trustees of London School of Capoeira

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of London School of Capoeira (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of London School of Capoeira are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London School of Capoeira as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Khalid Aamir Qadri - Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Dated: 20/09/25

London School of Capoeira

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Other income	2	<u>81,387</u>	<u>81,387</u>	<u>87,202</u>
Total Income		<u>81,387</u>	<u>81,387</u>	<u>87,202</u>
Expenditure on:				
Charitable activities	3	<u>(80,314)</u>	<u>(80,314)</u>	<u>(77,250)</u>
Total Expenditure		<u>(80,314)</u>	<u>(80,314)</u>	<u>(77,250)</u>
Net income		<u>1,073</u>	<u>1,073</u>	<u>9,952</u>
Net movement in funds		1,073	1,073	9,952
Reconciliation of funds				
Total funds brought forward		<u>16,201</u>	<u>16,201</u>	<u>6,250</u>
Total funds carried forward	11	<u>17,274</u>	<u>17,274</u>	<u>16,202</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 11.

London School of Capoeira

(Registration number: 6860859)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	8	2,500	2,500
Cash at bank and in hand	9	<u>16,980</u>	<u>19,906</u>
		19,480	22,406
Creditors: Amounts falling due within one year	10	<u>(2,206)</u>	<u>(6,204)</u>
		17,274	16,202
Net assets			
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>17,274</u>	<u>16,202</u>
Total funds	11	<u><u>17,274</u></u>	<u><u>16,202</u></u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorized for issue on 20 September 2025 and signed on their behalf by:



Mr Peter Barnett Miller
Trustee

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

London School of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% straight line.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Other income

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Rental income	81,387	81,387	87,202

3 Expenditure on charitable activities

		Unrestricted funds	Total 2025	Total 2024
	Note	General £	£	£
Governance costs	4	1,705	1,705	4,016
Charitable activities		78,609	78,609	73,234
		80,314	80,314	77,250

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Independent examiner fees			
Examination of the financial statements	548	548	548
Other fees paid to examiners	1,157	1,157	1,208
Other governance costs	-	-	2,260
	1,705	1,705	4,016

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>548</u>	<u>548</u>
Other fees to examiners		
Other fees paid to examiners	<u>1,157</u>	<u>1,208</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Debtors

	2025 £	2024 £
Prepayments	<u>2,500</u>	<u>2,500</u>

9 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,940	1,940
Cash at bank	<u>15,040</u>	<u>17,966</u>
	<u>16,980</u>	<u>19,906</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	500	4,500
Accruals	<u>1,706</u>	<u>1,704</u>
	<u>2,206</u>	<u>6,204</u>

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>16,201</u>	<u>81,387</u>	<u>(80,314)</u>	<u>17,274</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>6,250</u>	<u>87,202</u>	<u>(77,250)</u>	<u>16,202</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	19,480	19,480
Current liabilities	<u>(2,206)</u>	<u>(2,206)</u>
Total net assets	<u>17,274</u>	<u>17,274</u>

13 Related party transactions

Expenditure on charitable activities includes £42,000 (2024: £33,000) paid to The London School of Capoeira Heranca Ltd., and income includes £3,300 received from the same company. Mrs. S. Bazzarelli (Secretary) has a material interest in this company by virtue of her shareholding and directorship.

LONDON SCHOOL OF CAPOEIRA

England & Wales - Charity number 1131943

Accounts

Company registration number: 6860859

Charity registration number: 1131943

London School of Capoeira

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Walden Way & Co
Chartered Certified Accountants & Registered Auditors
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London School of Capoeira

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Trustees	Mr Peter Barnett Miller Mr David Wallis Ms Shereen Yvonne Brown Mr Andrew Derek Goodman
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Trustees Inductions and training current trustees are already familiar with the practical work of the charity, and in most cases involve themselves actively in the programme. New trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current and the CEO.

Aim and Objectives

The prime activity of the Charity is educating the public in the arts with reference to the art and culture of Brazil.

Projects and public benefit activities

- The London School of Capoeira continues to offer a programme of Capoeira lessons and courses for the young and old, in collaboration with our sister organization, the LSCH.
- We guide and prepare young and older students who are regular in training to attend the LSCH annual Capoeira grading, acknowledging their development and dedication throughout the year. The event is held once per year, and it is called the BATIZADO.
- The LSC continues to offer and provide workshops and demonstrations in the art of Capoeira, Music and the Portuguese language.
- We run informal open days every three months in a form of a "Roda" (the circle where Capoeira takes place) open to all - a gathering between beginners, more advanced students, and the public. These events take place at our base in Finsbury Park.

Please see below a timetable of activities and development by the charity during 2023-2024.

- April 2023 - March 2024, the LSC begins to return to its normal activities after the COVID restrictions, by running lessons in person, planning events and future projects.
- We have finished the refurbishment of the Studio 2.
- We have taken 10 students to our sister organization in Parma, Italy for a Capoeira event, a BATIZADO, and Capoeira master classes in 17-19 May 2024. This event was organized over 3 days. It was attended by 40 plus participants and with over 100 observers/audience. The event was a success, and this wonderful collaboration between the London School and our Italian instructors in Italy has now been established. The LSCH Italia will celebrate 10 years in 2025 and the event will be supported by the LSC.
- We have maintained and improved the studios with blinds, a new digital heating system, plants and general improvements.

London School of Capoeira

Trustees' Report

- Bookings of the studios have been strengthened over the year and users are pleased with the service that we are providing. We have therefore secured more financial stability for the organization with the possibility of planning new projects for Capoeira.

We continue to publicise the availability of the studios, our training services and community work.

- We have celebrated the 35 years of the organization during the annual Capoeira Batizado/Festival in July 2024 at our base in Finsbury Park, with adults and children attending master classes. We have brought the grand Master Sombra and an assistant (Contra Mestre Major) from Brazil as well as Capoeira masters from Europe, who have over the 35 years, supported the London School of Capoeira's development.

During the 35-year Festival, we have also graded Contra Mestre Caterina, a members of the LSC who runs the school in Parma, Italy. The event was a great success and welcomed over 100 people, who observed (public) the event and 50 people who were directly involved, participating in the event (members and students).

- We also hired a catering company, who provided traditional Brazilian food for guests and participants.

- The masters and members of the school have shown resilience, determination, and consistency, maintaining the school in perfect condition, continuing to deliver high quality services to the public.

- The London School of Capoeira continues to offer a safe, friendly, and engaging centre for movement and creativity, promoting respect, discipline and a healthy lifestyle through the practice of Capoeira and similar arts forms.

- We delivered 3 master classes for advance students, instructors as part of continued progress and updates.

These courses are delivered every three months.

Achievements and performance

LSC is committed to caring for and safeguarding the wellbeing of the adults and young people. We have specific policies in place to help us to do this which we have followed in our work this year.

The introduction to Capoeira sessions available to the beginner student, presents the basic elements of the art form Capoeira and tell a little of its colonial history and development. These sessions include some words of Brazilian Portuguese and modern cultural information of different Brazil art forms. Capoeira skills at their highest level are demonstrated, which are inspirational and exciting for those wishing to learn - the young and the old.

The Future

We would like to run projects created by the London School of Capoeira for the benefit of the public with the following topics:

- Create an online library with all the history of the LSC in the UK
- Create a Capoeira music library online.
- Maximise the use of the studios, energizing the school and raising funds via the space hire activity with the objective of running regular cultural events.

Financial Review Curing the financial year ending 31 March 2024, Charity had £87,202 (2023: £71,559) income and £77,250 (2023: £69,828) expenses, resulting in a surplus of £9,952 (2023: surplus of £1,731). As of 31 March 2024, Charity had £19,906 (2023: £15,880) cash at bank and in hand. The management committee has examined charity's requirements for reserves in light of the risks to the Trust. It has established a policy whereby unrestricted funds, not committed, held by the Charity should be between three and six months of expenditure.

Responsibilities of the Management Committee Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

London School of Capoeira

Trustees' Report

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements are compliant. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Members of the Management Committee Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

London School of Capoeira

Statement of Trustees' Responsibilities

The trustees (who are also the directors of London School of Capoeira for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 12-7-24 and signed on its behalf by:


.....
Mr Peter Barnett Miller
Trustee

London School of Capoeira

Independent Examiner's Report to the trustees of London School of Capoeira

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of London School of Capoeira (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

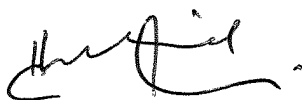
Having satisfied myself that the accounts of London School of Capoeira are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London School of Capoeira as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Aamir Qadri - Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Date: 12/7/24

London School of Capoeira

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Other income	2	<u>87,202</u>	<u>87,202</u>	<u>71,559</u>
Total Income		<u>87,202</u>	<u>87,202</u>	<u>71,559</u>
Expenditure on:				
Charitable activities	3	<u>(77,250)</u>	<u>(77,250)</u>	<u>(69,828)</u>
Total Expenditure		<u>(77,250)</u>	<u>(77,250)</u>	<u>(69,828)</u>
Net income		<u>9,952</u>	<u>9,952</u>	<u>1,731</u>
Net movement in funds		9,952	9,952	1,731
Reconciliation of funds				
Total funds brought forward		<u>6,250</u>	<u>6,250</u>	<u>4,518</u>
Total funds carried forward	11	<u>16,202</u>	<u>16,202</u>	<u>6,249</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

London School of Capoeira
(Registration number: 6860859)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	2,500	2,500
Cash at bank and in hand	9	19,906	15,880
		22,406	18,380
Creditors: Amounts falling due within one year	10	(6,204)	(12,131)
Net assets		16,202	6,249
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		16,202	6,249
Total funds	11	16,202	6,249

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 12.7.24 and signed on their behalf by:



Mr Peter Barnett Miller
Trustee

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

London School of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% straight line.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Other income

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Rental income	87,202	87,202	71,559

3 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2024 £	Total 2023 £
Governance costs	4	4,016	4,016	3,670
Charitable activities		73,234	73,234	66,158
		<u>77,250</u>	<u>77,250</u>	<u>69,828</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	548	548	548
Other fees paid to examiners	1,208	1,208	1,122
Other governance costs	2,260	2,260	2,000
	<u>4,016</u>	<u>4,016</u>	<u>3,670</u>

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>548</u>	<u>548</u>
Other fees to examiners		
Other fees paid to examiners	<u>1,208</u>	<u>1,122</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Debtors

	2024 £	2023 £
Prepayments	<u>2,500</u>	<u>2,500</u>

9 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	1,940	1,834
Cash at bank	<u>17,966</u>	<u>14,046</u>
	<u>19,906</u>	<u>15,880</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,500	10,500
Accruals	<u>1,704</u>	<u>1,631</u>
	<u>6,204</u>	<u>12,131</u>

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	6,250	87,202	(77,250)	16,202
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	4,518	71,559	(69,828)	6,249

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	22,406	22,406
Current liabilities	(6,204)	(6,204)
Total net assets	16,202	16,202

13 Related party transactions

Expenditure on charitable activities includes £33,000 (2023: £24,000) paid to The London School of Capoeira Heranca Ltd., and income includes £3,300 received from the same company. Mrs. S. Bazzarelli (Secretary) has a material interest in this company by virtue of her shareholding and directorship.

LONDON SCHOOL OF CAPOEIRA

England & Wales - Charity number 1131943

Accounts

Company registration number: 6860859

Charity registration number: 1131943

London School of Capoeira

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Walden Way & Co
Chartered Certified Accountants & Registered Auditors
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

London School of Capoeira

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London School of Capoeira

Reference and Administrative Details

Chief Executive Officer	Mr Peter Barnet Miller
Trustees	Mr Peter Barnett Miller Mr David Wallis Ms Shereen Yvonne Brown Mr Andrew Goodman Mr Derek Goodman
Secretary	MS Silvia Bazzarelli
Principal Office	Unit 1&2 Leeds Place Tollington Park London N4 3RF
Company Registration Number	6860859
Charity Registration Number	1131943
Bankers	Barclays Bank Leicester LE87 2BB
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL

London School of Capoeira

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. Governing Document the Organisation is a charitable company limited by guarantee, incorporated on 27 March 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and its Governing under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management committee to ensure that the organization functions in a manner which is efficient, transparent and in compliance with all applicable laws and regulations new Trustees are recruited upon the resignation of an existing Trustee, or if a seat otherwise becomes vacant. All trustees serve on a pro bono basis. Under the requirements of Memorandum and Articles of Association the member of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next General meeting.

Trustees Inductions and training current trustees are already familiar with the practical work of the charity, and in most cases involve themselves actively in the programme. New trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current and the CEO.

Aim and Objectives

The prime activity of the Charity is educating the public in the arts with reference to the art and culture of Brazil.

Projects and public benefit activities

Charitable Activities In 2022-2023, the LSC undertook the following activities:

April 2022 - March 2023

- The London School of Capoeira continues to offer a programme of Capoeira lessons and courses for the young and old, in collaboration with our sister organization, the LSCH.
- We guide and prepare young and older students who are regular in training to attend the LSCH annual Capoeira grading, acknowledging their development and dedication throughout the year. The event is held once per year, and it is called the BATIZADO.
- The LSC continues to offer and provide workshops and demonstrations in the art of Capoeira, Music and the Portuguese language.
- We run informal open days every three months in a form of a "Roda" (the circle where Capoeira takes place) open to all - a gathering between beginners, more advanced students, and the public. These events take place at our base in Finsbury Park.

Please see below a timetable of activities and development by the charity during 2022-2023.

- April - September 2022, the LSC begins to return to its normal activities after the COVID restrictions, by running lessons in person, planning events and future projects.
- We have taken 12 students to our sister organization in Parma, Italy for a Capoeira event, a BATIZADO and Capoeira master classes in May 2022. This event was organized over 4 days. It was attended by 40 participants and with over 80 observers/audience. The event was a success, and it has proven to be a wonderful collaboration between London and our Italian instructors, whose school has been strengthened by having links with the London School of Capoeira.

London School of Capoeira

Trustees' Report

- We have refurbished one of the studios in August 2022, the larger studio, studio 1. A new set of units from wall to wall, improving the storage space of the school and modernization of the studio.
- Bookings of the studios have begun to return, and also the confidence from practitioners and participants. We have worked hard to publicise the availability of the studios, in order to strengthen the funds to return to the London school.

October 2022- March 2023

- We have organised the annual Capoeira Batizado/Festival in November 2022 at our base in Finsbury Park, with adults and children attending master classes and being rewarded with new Capoeira belts during the Grading event. The event welcomed over 100 people, which observed (public) and 50 people who were actively participating in the event (members and students).
- We also hired a catering company, who provided traditional Brazilian food for guests and participants.
- In February 2023, we planned and delivered a refurbishment, this time of studio 2, the smaller studio. It has been completed and the studio was improved by knocking a partition wall, moving mirrors, creating a new office, a new dance floor and overall decoration.
- The improvement of both studios was planned and expected after the closure of the school during COVID. It was important to attract new members and users to the school - to rebuild interest, in the studios and in the art form of Capoeira. Covid has certainly impacted the activities and ability to bring funds into the school. We have also been impacted by a 100% rental increase and energy costs.
- The masters and members of the school have shown resilience, determination, and consistency, maintaining the school open and continuing to deliver high quality services to the public.
- The London School of Capoeira continues to offer a safe, friendly, and engaging centre for movement and creativity, promoting respect, discipline and a healthy lifestyle through the practice of Capoeira and similar arts forms.

Achievements and performance

LSC is committed to caring for and safeguarding the wellbeing of the adults and young people. We have specific policies in place to help us to do this which we have followed in our work this year.

Charity Reg No: 1131943 Company Reg No: 6860859

The introduction to Capoeira sessions available to the beginner student, presents the basic elements of the art form Capoeira and tell a little of its colonial history and development. These sessions include some words of Brazilian Portuguese and modern cultural information of different Brazil art forms. Capoeira skills at their highest level are demonstrated, which are inspirational and exciting for those wishing to learn - the young and the old.

The Future

In the next 5 years, we wish to recover from the 2 years COVID crisis restrictions and loss of funds. We would like to run projects created by the London School of Capoeira for the benefit of the public with the following topics:

- Create an online library with all the history of the LSC in the UK
- Create a Capoeira music library online.
- Maximise the use of the studios, energizing the school and raising funds via the space hire activity with the objective of running regular cultural events.

London School of Capoeira

Trustees' Report

Financial Review During the financial year ending 31 March 2023, Charity had £71,559 (2022: ££55,546) income and £69,828 (2022: £66,068) expenses, resulting in a surplus of £1,732 (2022: deficit of £10,522). As of 31 March 2023, Charity had £15,880 (2022: £11,049) cash at bank and in hand. The management committee has examined charity's requirements for reserves in light of the risks to the Trust. It has established a policy whereby unrestricted funds, not committed, held by the Charity should be between three and six months of expenditure.

Responsibilities of the Management Committee Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and: ~ select suitable accounting policies and then apply them consistently; ~ make judgements and estimates that are reasonable and prudent; and ~ prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis. The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements Charity Reg No: 1131943 Company Reg No: 6860859 comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Members of the Management Committee Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

London School of Capoeira

Statement of Trustees' Responsibilities

The trustees (who are also the directors of London School of Capoeira for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11.8.23 and signed on its behalf by:


Mr Peter Barnett Miller
Trustee

11-8-23

London School of Capoeira

Independent Examiner's Report to the trustees of London School of Capoeira

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of London School of Capoeira (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

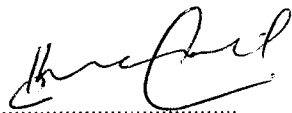
Having satisfied myself that the accounts of London School of Capoeira are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London School of Capoeira as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Aamir Qadri - Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Date: 11/8/23

London School of Capoeira

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	-	-	18,090
Other income	3	71,559	71,559	37,456
Total Income		<u>71,559</u>	<u>71,559</u>	<u>55,546</u>
Expenditure on:				
Charitable activities	4	(69,828)	(69,828)	(66,068)
Total Expenditure		<u>(69,828)</u>	<u>(69,828)</u>	<u>(66,068)</u>
Net income/(expenditure)		<u>1,731</u>	<u>1,731</u>	<u>(10,522)</u>
Net movement in funds		1,731	1,731	(10,522)
Reconciliation of funds				
Total funds brought forward		<u>4,518</u>	<u>4,518</u>	<u>15,040</u>
Total funds carried forward	13	<u>6,249</u>	<u>6,249</u>	<u>4,518</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

London School of Capoeira
(Registration number: 6860859)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	2,500	2,599
Cash at bank and in hand	10	<u>15,880</u>	<u>11,049</u>
		18,380	13,648
Creditors: Amounts falling due within one year	11	<u>(12,131)</u>	<u>(9,130)</u>
Net assets		<u>6,249</u>	<u>4,518</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>6,249</u>	<u>4,518</u>
Total funds	13	<u>6,249</u>	<u>4,518</u>

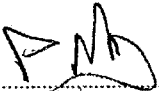
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 11-8-23 and signed on their behalf by:


 Mr Peter Barnett Miller
 Trustee

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

London School of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% straight line.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations and legacies;		
Donations from individuals	-	3,590
Grants, including capital grants;		
Grants from other charities	-	14,500
	<u>-</u>	<u>18,090</u>

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Other income

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
	£	£	£
Rental income	71,559	71,559	37,456

4 Expenditure on charitable activities

		Unrestricted funds		
		General	Total	Total
	Note	£	2023	2022
		£	£	£
Allocated support costs	5	-	-	201
Governance costs	5	3,670	3,670	13,700
Charitable activities		66,158	66,158	52,368
		69,828	69,828	66,269

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
	£	£	£
Independent examiner fees			
Examination of the financial statements	548	548	548
Other fees paid to examiners	1,122	1,122	1,152
Other governance costs	2,000	2,000	12,000
	3,670	3,670	13,700

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>548</u>	<u>548</u>
Other fees to examiners		
Other fees paid to examiners	<u>1,122</u>	<u>1,152</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Debtors

	2023 £	2022 £
Prepayments	<u>2,500</u>	<u>2,599</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,834	304
Cash at bank	<u>14,046</u>	<u>10,745</u>
	<u>15,880</u>	<u>11,049</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,500	7,500
Accruals	<u>1,631</u>	<u>1,630</u>
	<u>12,131</u>	<u>9,130</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2022 - £Nil).

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	4,518	71,559	(69,828)	6,249
	<u>4,518</u>	<u>71,559</u>	<u>(69,828)</u>	<u>6,249</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	15,040	55,546	(66,068)	4,518
	<u>15,040</u>	<u>55,546</u>	<u>(66,068)</u>	<u>4,518</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	18,380	18,380
Current liabilities	(12,131)	(12,131)
Total net assets	<u>6,249</u>	<u>6,249</u>

15 Related party transactions

Expenditure on charitable activities includes £24,00 (2022: £36,000) paid to The London School of Capoeira Heranca Ltd. Mrs. S. Bazzarelli (Secretary) has a material interest in the company by virtue of her shareholding and directorship.

LONDON SCHOOL OF CAPOEIRA

England & Wales - Charity number 1131943

Accounts

Company registration number: 6860859

Charity registration number: 1131943

London School of Capoeira

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Walden Way & Co
Chartered Certified Accountants & Registered Auditors
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

London School of Capoeira

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Statement of Financial Activities	7
Balance Sheet	8
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London School of Capoeira

Reference and Administrative Details

Chief Executive Officer	Mr Peter Barnet Miller
Trustees	Mr Peter Barnett Miller Mr David Wallis Mr Richard Denny Ms Shereen Yvonne Brown
Secretary	MS Silvia Bazzarelli
Principal Office	Unit 1&2 Leeds Place Tollington Park London N4 3RF
Company Registration Number	6860859
Charity Registration Number	1131943
Bankers	Barclays Bank Leicester LE87 2BB
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL

London School of Capoeira

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022.

Governing Document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. Governing Document the Organisation is a charitable company limited by guarantee, incorporated on 27 March 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and its Governing under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management committee

Recruitment and Appointment of Management committee to ensure that the organization functions in a manner which is efficient, transparent and in compliance with all applicable laws and regulations new Trustees are recruited upon the resignation of an existing Trustee, or if a seat otherwise becomes vacant. All trustees serve on a pro bono basis. Under the requirements of Memorandum and Articles of Association the member of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next General meeting.

Trustees Inductions and Training

Trustees Inductions and training current trustees are already familiar with the practical work of the charity, and in most cases involve themselves actively in the programme. New trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current and the CEO.

Aim and Objectives

The prime activity of the Charity is educating the public in the arts with reference to the art and culture of Brazil.

Projects and public benefit activities

Charitable Activities In 2021-2022, the LSC undertook the following activities:

April 2021 - March 2022

The London School of Capoeira continues to offer a programme of Capoeira lessons and courses for the young and old, in collaboration with our sister organization LSCH.

- We guide and prepare children and adult students who are regular in training to attend the LSCH annual Capoeira grading, acknowledging their development and dedication throughout the year. The event is held once per year, and it is called the BATIZADO.
- The LSC continues to provide workshops and demonstrations in the art of Capoeira, Music and Portuguese language to primary and secondary schools.
- We run informal open days every two months in a form of a "Roda" (the circle where Capoeira takes place) open to all - a gathering between beginners, more advanced students, and the general public. These events take place at our base in Finsbury Park.

Please see below a timetable of challenges which were overcome by the charity during 2021-2022, due to the COVID crisis

London School of Capoeira

Trustees' Report

- From April - July 2021, the London School of Capoeira was forced to close its doors due to the COVID Pandemic Lockdown. The Capoeira masters and Instructors continued to run a platform for its members which would support the Capoeira community and students with the online services (already in place from the first lockdown), providing physical lessons and meetings; maintaining students active - motivating all to a healthy mind and body.
- The Capoeira masters managed to maintain the building secured for the use of the LSC, by hiring the studios to similar educational and well-being organizations which had the authorization to run courses during the covid restrictions.
- We have entered into a new premises lease from 1st Nov 2021- 31st Oct 2026. The lease was increased by 100% rental.
- We were financially supported by the London Borough of Islington during the Covid crisis.
- From August - November 2021, some activities returned to the physical space with limitations, respecting distancing during training, hygiene precautions and face mask wearing during music lessons. Lessons for children and adults began to return to normality.
- Despite the difficulties that our organization had to face during the Covid restrictions, we managed to organize the LSC annual event, the Batizado, with reasonable audience numbers and members participation in workshops and grading, gatherings and social events.
- From December 2021 - February 2022, once again the London School of Capoeira enters another period of restrictions, with the new variant Omicron. The school returns to a very limited schedule.
- From the beginning of March 2022, the school begins to return to a normal timetable of activities. However, we did experience certain resistance from clients and Capoeira members in returning to the space in fear of COVID.

Achievements and performance

LSC is committed to caring for and safeguarding the wellbeing of the adults, young people and children we teach and who attend these events. We have specific policies in place to help us to do this which we have followed in our work this year.

The introduction to Capoeira sessions show the basic elements of the art form Capoeira and tell a little of its colonial history and development. These sessions include children learning some words of Brazilian Portuguese and modern cultural information of different Brazil art forms. Capoeira skills at their highest level are demonstrated, which are inspirational and exciting for school children. In most cases children then take part in workshops.

School children benefit by having an incredibly positive experience of another culture, plus having a good experience of being physically active. This positive association helps motivate children to try out and take part in physical activities (not exclusively Capoeira), contributing to national strategies promoting healthy lifestyles, as well as promoting cultural cohesion.

These activities are ex-curricular and are not routinely available to children through other avenues and are free at the point of delivery.

London School of Capoeira

Trustees' Report

The Future

- 1. We wish to continue to build partnerships with similar organizations, thus supporting the work and projects of the London School of Capoeira further.
- 2. In the next 5 years, we wish to recover from the 2 years COVID crisis restrictions and loss of funds. We would like to run projects created by the London School of Capoeira for the benefit of the public with the following topics:-

- Create an online library with all the history of the LSC in the UK
- Create a Capoeira music library online
- Maximise the use of the studios, energizing the school and raising funds via the the space hire activity with the objective of running cultural events in the near future.

Financial Review

Financial Review During the financial year ended 31 March 2022, Charity had £55,546 (2021: £55,891) income and £66,068 (2021: £50,835) expenses, resulting in a deficit of £10,522 £ (2021 - surplus of £5,056). As of 31 March 2022, Charity had £ 11,049 (2021: £19,248) cash reserves in hand and in bank.

Restricted funds

Restricted funds at 31 March 2022 are nil (2021: nil).

Unrestricted funds

Unrestricted funds at 31 March 2022 amounted to £4,618 (2021: £15,040).

Responsibilities of the Management Committee Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and: ~ select suitable accounting policies and then apply them consistently; ~ make judgements and estimates that are reasonable and prudent; and ~ prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis. The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Members of the Management Committee Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

London School of Capoeira

Statement of Trustees' Responsibilities

The trustees (who are also the directors of London School of Capoeira for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 17-9-22 and signed on its behalf by:



Mr Peter Barnett Miller
Trustee

London School of Capoeira

Independent Examiner's Report to the trustees of London School of Capoeira

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of London School of Capoeira (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

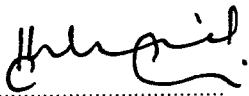
Having satisfied myself that the accounts of London School of Capoeira are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London School of Capoeira as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Aamir Qadri - Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Date: 17/09/22

London School of Capoeira

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	18,090	18,090	36,485
Other income	3	<u>37,456</u>	<u>37,456</u>	<u>19,406</u>
Total Income		<u>55,546</u>	<u>55,546</u>	<u>55,891</u>
Expenditure on:				
Charitable activities	4	<u>(66,068)</u>	<u>(66,068)</u>	<u>(50,835)</u>
Total Expenditure		<u>(66,068)</u>	<u>(66,068)</u>	<u>(50,835)</u>
Net (expenditure)/income		<u>(10,522)</u>	<u>(10,522)</u>	<u>5,056</u>
Net movement in funds		(10,522)	(10,522)	5,056
Reconciliation of funds				
Total funds brought forward		<u>15,040</u>	<u>15,040</u>	<u>9,984</u>
Total funds carried forward	13	<u><u>4,518</u></u>	<u><u>4,518</u></u>	<u><u>15,040</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

London School of Capoeira
(Registration number: 6860859)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	2,599	1,392
Cash at bank and in hand	10	11,049	19,248
		13,648	20,640
Creditors: Amounts falling due within one year	11	(9,130)	(5,600)
Net assets		4,518	15,040
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		4,518	15,040
Total funds	13	4,518	15,040

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 17-9-22 and signed on their behalf by:



Mr Peter Barnett Miller
Trustee

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

London School of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% straight line.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	3,590	3,590	36,485
Grants, including capital grants;			
Grants from other charities	14,500	14,500	-
	<u>18,090</u>	<u>18,090</u>	<u>36,485</u>

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Other income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Rental income	37,456	37,456	19,406

4 Expenditure on charitable activities

		Unrestricted funds	Total 2022	Total 2021
	Note	General £	£	£
Allocated support costs	5	201	201	240
Governance costs	5	13,700	13,700	13,600
Charitable activities		52,368	52,368	37,235
		66,269	66,269	51,075

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Independent examiner fees			
Examination of the financial statements	548	548	448
Other fees paid to examiners	1,152	1,152	1,152
Other governance costs	12,000	12,000	12,000
	13,700	13,700	13,600

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>548</u>	<u>448</u>
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>1,060</u>	<u>1,171</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Debtors

	2022 £	2021 £
Prepayments	<u>2,599</u>	<u>1,392</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	304	312
Cash at bank	<u>10,745</u>	<u>18,936</u>
	<u>11,049</u>	<u>19,248</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	7,500	4,000
Accruals	<u>1,630</u>	<u>1,600</u>
	<u>9,130</u>	<u>5,600</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	15,040	55,546	(66,068)	4,518
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	9,984	55,891	(50,835)	15,040

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	13,648	13,648
Current liabilities	(9,130)	(9,130)
Total net assets	4,518	4,518

15 Related party transactions

Expenditure on charitable activities includes £36,00 (2021: £30,00) paid to The London School of Capoeira Heranca Ltd. Mrs. S. Bazzarelli (Secretary) has a material interest in the company by virtue of her shareholding and directorship.

LONDON SCHOOL OF CAPOEIRA

England & Wales - Charity number 1131943

Accounts

Company registration number: 6860859

Charity registration number: 1131943

London School of Capoeira

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Walden Way & Co
Chartered Certified Accountants & Registered Auditors
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

London School of Capoeira

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London School of Capoeira

Reference and Administrative Details

Chief Executive Officer	Mr Peter Barnet Miller
Trustees	Mr Peter Barnett Miller Mr David Wallis Mr Richard Denny
Secretary	MS Silvia Bazzarelli
Principal Office	Unit 1&2 Leeds Place Tollington Park London N4 3RF
Company Registration Number	6860859
Charity Registration Number	1131943
Bankers	Barclays Bank Leicester LE87 2BB
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL

London School of Capoeira

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021.

Governing Document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. Governing Document the Organisation is a charitable company limited by guarantee, incorporated on 27 March 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and its Governing under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management committee

Recruitment and Appointment of Management committee to ensure that the organization functions in a manner which is efficient, transparent and in compliance with all applicable laws and regulations new Trustees are recruited upon the resignation of an existing Trustee, or if a seat otherwise becomes vacant. All trustees serve on a pro bono basis. Under the requirements of Memorandum and Articles of Association the member of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next General meeting.

Trustees Inductions and Training

Trustees Inductions and training current trustees are already familiar with the practical work of the charity, and in most cases involve themselves actively in the programme. New trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current and the CEO.

Aim and Objectives

The prime activity of the Charity is educating the public in the arts with reference to the art and culture of Brazil.

Projects and public benefit activities

Charitable Activities In 2020-2021, the LSC undertook the following activities:

April 2020 - March 2021

- The London School of Capoeira continues to offer a programme of Capoeira lessons and courses for the young and old, in collaboration with our sister organization LSCH.
- We guide and prepare children and adult students who are regular in training to attend the LSCH annual Capoeira grading, acknowledging their development and dedication throughout the year. The event is held once per year, and it is called the BATIZADO.
- The LSC continues to provide workshops and demonstrations in the art of Capoeira, Music and Portuguese language to primary and secondary schools.
- We run informal open days every two months in a form of a "Roda" (the circle where Capoeira takes place) open to all - a gathering between beginners, more advanced students and the general public. These events take place at our base in Finsbury Park.

Please see below some of the projects and demonstrations which took place during 2020-2021

- From 15th March - 25th July 2020, the London School of Capoeira was forced to close its doors due to the COVID Pandemic Lockdown. The Capoeira masters and Instructors managed to create a platform which would support members and students via online services providing physical lessons and meetings. This platform was created to support students - a distraction from the lockdown, maintaining students active with a healthy mind and body.

We had to learn quickly how to use new programs and maintain the school alive with virtual lessons.

- We ran free sessions in Highbury Fields, Islington, during the months June-July 2020. These sessions were organised for children age 7 and above as well as for adults.

London School of Capoeira

Trustees' Report

- From August - November 2020, some activities returned to the physical space with limitations, respecting distancing during training, hygiene precautions and face mask wearing during music lessons. Lessons for children and adults began to return to normality.

We continued to provide online services for members/students who could not come to the premises/school.

- December 2020 - 12th April 2021, once again the London School of Capoeira enters another lockdown, forced to close its doors. The level of enthusiasm of our members during the second closure is low, however we continued to provide online services and most students continued to support the platform.

Achievements and performance

LSC is committed to caring for and safeguarding the wellbeing of the adults, young people and children we teach and who attend these events. We have specific policies in place to help us to do this which we have followed in our work this year.

The introduction to Capoeira sessions show the basic elements of the art form Capoeira and tell a little of its colonial history and development. These sessions include children learning some words of Brazilian Portuguese and modern cultural information of different Brazil art forms. Capoeira skills at their highest level are demonstrated, which are inspirational and exciting for school children. In most cases children then take part in workshops.

School children benefit by having an incredibly positive experience of another culture, plus having a good experience of being physically active. This positive association helps motivate children to try out and take part in physical activities (not exclusively Capoeira), contributing to national strategies promoting healthy lifestyles, as well as promoting cultural cohesion.

These activities are ex-curricular and are not routinely available to children through other avenues and are free at the point of delivery.

The Future

1. We wish to continue to build partnerships with similar organizations, thus supporting the work and projects of the London School of Capoeira further.

2. In the next 5 years, we wish to run projects created by the London School of Capoeira for the benefit of the public with the following topics:

- Create an online library with all the history of the LSC in the UK.
- Create a Capoeira music library online.
- Create and record lessons of 15 minute long.

Financial Review

Financial Review Curing the financial year ended 31 March 2021, Charity had £55,891 (2020: £59,329) income and £50,835 (2020: £57,975) expenses, resulting in a surplus of £5,056 (2020 - surplus of £1,354). As of 31 March 2021, Charity had £19,248 (2020: £10,114) cash reserves in hand and in bank.

Restricted funds

Restricted funds at 31 March 2021 are nil (2020: nil).

Unrestricted funds

Unrestricted funds at 31 March 2021 amounted to £15,040 (2020: £9,984).

London School of Capoeira

Trustees' Report

Responsibilities of the Management Committee Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and: ~ select suitable accounting policies and then apply them consistently; ~ make judgements and estimates that are reasonable and prudent; and ~ prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis. The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements Charity Reg No: 1131943 Company Rag No: 6860859 comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Members of the Management Committee Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

London School of Capoeira

Statement of Trustees' Responsibilities

The trustees (who are also the directors of London School of Capoeira for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

4.9.2021

Approved by the trustees of the charity on and signed on its behalf by:



.....
Mr Peter Barnett Miller
Trustee

London School of Capoeira

Independent Examiner's Report to the trustees of London School of Capoeira

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of London School of Capoeira (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of London School of Capoeira are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London School of Capoeira as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Aamir Qadri - Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Date: 4/09/21

London School of Capoeira

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	36,485	36,485	630
Other income	3	19,406	19,406	58,699
Total Income		<u>55,891</u>	<u>55,891</u>	<u>59,329</u>
Expenditure on:				
Charitable activities	4	(50,835)	(50,835)	(57,975)
Total Expenditure		<u>(50,835)</u>	<u>(50,835)</u>	<u>(57,975)</u>
Net income		<u>5,056</u>	<u>5,056</u>	<u>1,354</u>
Net movement in funds		5,056	5,056	1,354
Reconciliation of funds				
Total funds brought forward		<u>9,984</u>	<u>9,984</u>	<u>8,630</u>
Total funds carried forward	12	<u><u>15,040</u></u>	<u><u>15,040</u></u>	<u><u>9,984</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

London School of Capoeira
(Registration number: 6860859)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	1,392	1,440
Cash at bank and in hand	10	<u>19,248</u>	<u>10,114</u>
		20,640	11,554
Creditors: Amounts falling due within one year	11	<u>(5,600)</u>	<u>(1,570)</u>
Net assets		<u>15,040</u>	<u>9,984</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>15,040</u>	<u>9,984</u>
Total funds	12	<u>15,040</u>	<u>9,984</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 4/09/21 and signed on their behalf by:



Mr Peter Barnett Miller
Trustee

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

London School of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

London School of Capoeira

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

		Unrestricted funds	Total 2021	Total 2020
	Note	General £	£	£
Allocated support costs	5	240	240	-
Governance costs	5	13,600	13,600	13,556
Charitable activities		37,235	37,235	44,419
		<u>51,075</u>	<u>51,075</u>	<u>57,975</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Independent examiner fees			
Examination of the financial statements	448	448	521
Other fees paid to examiners	1,152	1,152	1,035
Other governance costs	12,000	12,000	12,000
	<u>13,600</u>	<u>13,600</u>	<u>13,556</u>

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>448</u>	<u>521</u>
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>1,060</u>	<u>1,171</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.