



CHARITY NUMBER:
COMPANY NUMBER:

1131941
06949568

**THE BRIDGE RENEWAL TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

THE BRIDGE RENEWAL TRUST
TRUSTEES' ANNUAL REPORT
For the year ended 31 March 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2024

TRUSTEES

Rachel Hughes	Chair (Appointed 12th March 2011)
Michele Eastmond	Vice Chair (Appointed (30th October 2018)
Paul Birtill	Treasurer (Appointed 19th July 2012)
Yvonne Denny	(Appointed 12th March 2011)
Lorne Horsford	(Appointed 12th March 2011)
Natasha Afflick	(Appointed 30th October 2018)
Joe Baker	(Appointed 16th July 2019)
Lucia das Neves	(Resigned 31st January 2023)
Glyn Clark	(Appointed 19th April 2022)
Mary Mason	(Appointed 18th April 2023)

CHIEF EXECUTIVE AND COMPANY SECRETARY

Geoffrey Ocen

CHARITY NUMBER 1131941

DATE OF REGISTRATION 30 September 2009

COMPANY NUMBER 06949568

DATE OF INCORPORATION 1 July 2009

REGISTERED OFFICE & PRINCIPAL OPERATIONAL ADDRESS

Laurels Healthy Living Centre
256 St Ann's Road
South Tottenham
London N15 5AZ

AUDITORS

Price Bailey LLP
3rd Floor,
24 Old Bond Street, Mayfair,
London W1S 4AP.

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BANKERS

Unity Trust Bank
PO Box 7193
Planetary Rod
Willenhall
WV19DG

Barclays Bank PLC
P. O. Box 299
Birmingham
B1 3PF

EMPLOYMENT LAW & HUMAN RESOURCES ADVISORS

NatWest Mentor
The Royal Bank of Scotland plc.
36 St Andrew Square
Edinburgh EH2 2YB

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019).

OUR AIMS AND OBJECTIVES

Our aims

The objects of the charity are for the public benefit as set out below:

- To promote and protect the physical and mental health of residents in and around the Seven Sisters area of South Tottenham, London ("the Area of Benefit"); and
- The relief of unemployment for the benefit of residents in the Area of Benefit through a range of interventions including training and assistance to find employment whether as an employee or on a self-employed basis; and
- To relieve and prevent poverty amongst people living within the Area of Benefit; and
- To further or benefit the residents of the Area of Benefit and the surrounding neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities and services in the interest of social welfare for the objective of improving the conditions of life for the residents.

Our main purpose is to deliver practical ways that people can live healthier and fulfilling lives – thus playing our part in working towards reducing health inequalities and building stronger communities.

Our Objectives

- Objective 1: People are healthier and live independent active and fulfilling lives
- Objective 2: People make healthier life choices
- Objective 3: Increase access to vibrant and thriving community facilities with mix of health and wellbeing activities for all members of the community.
- Objective 4: Work in partnership and support voluntary and community sector activities that improve the health and wellbeing of the community.

We review our objectives and activities each year to ensure that they continue to reflect our aims and stated purposes. In carrying out the review, we have considered the Charity Commission's general guidance on public benefit and how planned activities will contribute to the aims and objectives we have set.

Our Values

At the heart of what we do is the way that we work with people. Our starting point for identifying the priorities for what we should do are underpinned by how we want to work.

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We will offer practical ways that people can live happier healthier fulfilling lives and our approach is guided by the following values:

- Respect and dignity
- Inclusion
- Empowerment
- Whole health
- Developing community resilience
- Socially responsible
- Value for money

Our Approach

The strategies we have used to deliver practical ways to address health inequalities include:

- Supporting people holistically to have the confidence, motivation, skills and knowledge to make their own healthy life choices – and to be able to pass this on in their families and in the community.
- Ensuring people can access the right mix for them of the medical and healthy living support to get and stay well.
- Working collaboratively and in partnerships to increase the availability of accessible services and support that will enhance the health and wellbeing of local people.

We put these strategies into action by delivering services and projects as detailed under achievements and performance in this report.

The Charity produced a fourth Business Plan in February 2023 which is intended to steer our strategic, financial, and operational planning activities over the next 5 years.

ACHIEVEMENTS AND PERFORMANCE

How our activities deliver public benefit

During 2023-24, the charity carried out a wide range of activities in pursuance of its charitable aims. The activities which are considered by Trustees to provide public benefit to residents in and around the Seven Sisters area of South Tottenham are reported under the following headings below:

- Community facilities.
- Healthier and stronger communities including whole health services, home from hospital, Tottenham Talking, Haringey Wellbeing Network, care navigation and social prescribing, and NHS Health Inequalities projects.
- Safer and stronger communities including safer neighbourhood board, homecooked and youth echo projects.
- Strategic Partners Service including Community Impact Haringey, Haringey Food Network and Volunteer Centre Haringey.
- Haringey Giving.

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Community Facilities

The Bridge Renewal Trust's facilities continue to serve as the operational foundation for several of our key programmes. These include:

- **The Laurels:** Our Main Office and the location of the Bridge Complementary Health Centre.
- **The Community Hut:** The site of our healthy lifestyle activities.
- **The Chestnuts Community Centre:** This centre hosts a variety of services and programmes such as Tottenham Talking, the SEND Power Forum, a parent advocacy service, the Voluntary and Community Service Team and healthy lifestyle activities.



Leader of Haringey Council, Cllr Peray Ahmet, and Cllr Lucia das Neves lead the celebrations on International Women's Day held at Chestnuts Community Centre.

The Chestnuts Community Centre is a hub of diversity, with over 27 different groups utilising the space to deliver activities to a

wide range of ages, ethnicities, and cultures. In the last financial year, we welcomed an estimated 14,790 visitors who made use of the centre's facilities.

The centre also serves as the base for several key community projects:

- **St Ann's Food Hub:** Distributes fresh fruit and vegetables weekly to those who struggle to afford healthy food.
- **The Haringey Music Service's Vox Choir:** Attracts children of primary and secondary school age from schools across Haringey.
- **The Moving Waves Academy:** Offers dance and acting classes six days a week for children under 16, a programme that has been running since 2015.
- **Sewn Together:** Home to the 4U2 News magazine and a crafting programme designed to equip women with the skills, support, and confidence they need to re-enter the workforce. It also hosts the Go Green Eco Urban Festival, Haringey's leading sustainability event.
- **Tottenham Community Choir:** An inclusive choir established in 2009 that pioneers singing without sheet music.

The room is spacious, has mirrors and a waiting area outside for parents, which make it an ideal space for our dance and drama classes. The centres management team is very friendly, supportive and helpful and we've had a great working relationship over the years. Dance Tutor

The versatility of our community spaces has enabled numerous collaborations. For instance, the Middlesex County Cricket Board uses the Centre as an indoor base for winter training as part of their initiative to bring cricket to more diverse areas. The Chestnuts Park Under 11s boys and girls

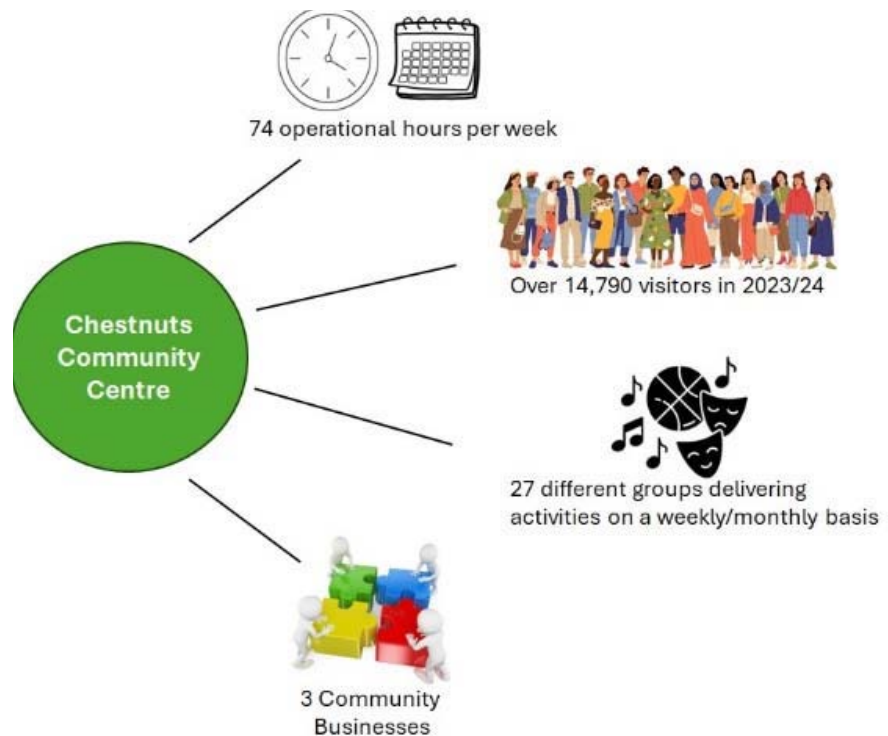
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teams, which have been running for two years, are the fastest growing teams they have established. Additionally, our collaboration with North London Partnership Mental Health NHS Trust has allowed for indoor tennis sessions over the winter for patients in recovery.

Maintaining the operational efficiency of the Chestnuts Community Centre continues to be a challenge, particularly as we strive to do so without the necessity for yearly financial input from the Bridge Renewal Trust. While the centre is indeed a valuable asset to the community, it requires resources to function effectively. To address this, in 2024-25 we will engage with various partners and stakeholders to co-produce plans to redevelop the centre and create a modern and sustainable facility.



Healthier and stronger communities

Our healthier and stronger communities programme is designed reduce health inequalities by supporting residents to become more resilient. In 2023-24, we delivered essential knowledge, skills, and assistance through a range of services and projects including whole health services, home from hospital, Tottenham Talking, Haringey Wellbeing Network, family hubs, care navigation and social prescribing, health equity projects and community outreach & engagement for Somali-speaking residents. Through these services and projects, the programme aimed to empower residents to reduce health inequalities, tackle and mitigate the effects of the cost-of-living crisis, promote resilience and well-being throughout the community.

Home from Hospital Service: Funded by Haringey Council and North Central London Integrated Care Board, this service has significantly aided residents aged 18 and older in transitioning safely home post-hospital discharge. This year, we supported 556 patients, surpassing its target by 11.2%. We provided a comprehensive suite of services, including: 1,356 home visits, 5,807 hours of support and 4,241 calls to families and patients.

The service demonstrated inclusivity by supporting a diverse group of patients: 61% female and 39% male, with ethnic representation including 48% White, 30% Black/African/Caribbean/Black

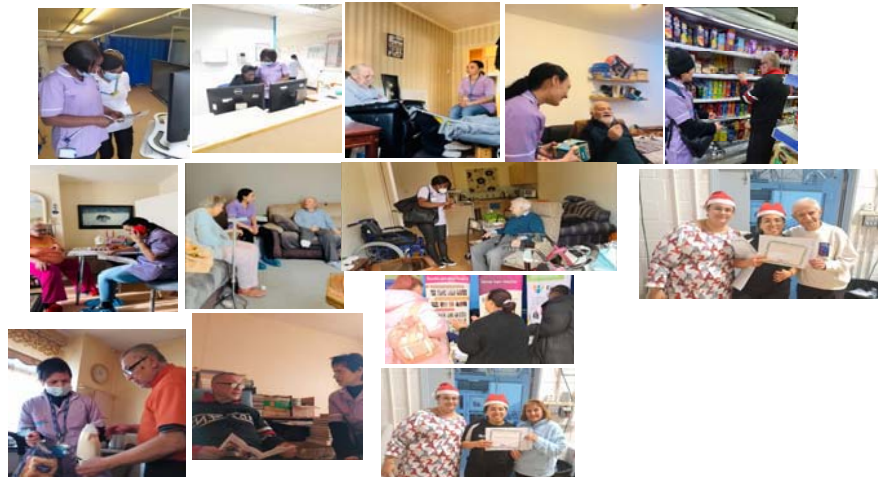
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British, and 22% from other backgrounds. The readmission rate was impressively low at 3%, indicating the effectiveness of the support provided. Patient satisfaction was notably high, with 99% of patients expressing positive feedback.

In 2024-25, we will expand support services to include service plus activities like befriending, welfare support in partnership with Citizens Advice Haringey and increase community outreach to ensure even more patients are aware of and can access the service.



Health@theHut Project: Funded by the National Lottery Reaching Communities Fund, Health@theHut aims to improve the health and wellbeing of residents by enabling lifestyle changes including healthy eating and increasing physical activity and fostering social networks. In 2023-24, we collaborated with local schools and community organisations and key achievements included:

- Engaged 113 parents and children (target 100) in healthy cooking sessions.
- Engaged 40 older participants and 78 younger participants in physical activities.
- Held community events such as Easter parties, slime parties, and summer festivals, drawing hundreds of participants and promoting social cohesion.



In 2024-25, we will seek continuing funding and introduce new health-focused workshops and expand physical activity sessions to include more diverse exercises and age groups.

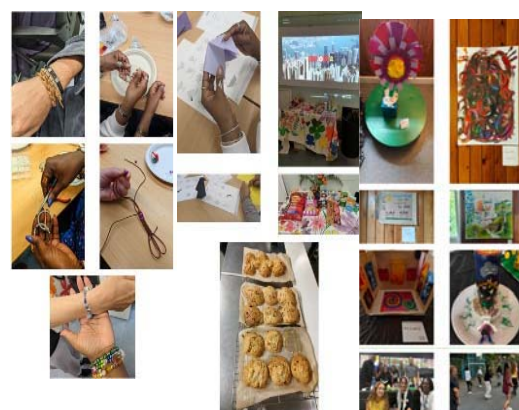
Tottenham Talking: Funded by North Central London Integrated Care Board and in partnership with North London Mental Health Partnership NHS Trust, we provided essential mental health support to individuals living with and recovering from mental health challenges. The project offered a range of groups and individual supports delivered with the unique perspective from mental health peer support workers and mental health professionals including OT, psychology and art therapy.



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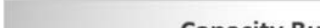
Operating five days a week, Tottenham Talking received 147 referrals, surpassing its target by 22.5%. The project maintained a gender-inclusive environment and supported 75 Black and Minority Ethnic service users. Activities included 14 weekly groups, community engagement events, and new initiatives like art therapy sessions. The introduction of a community WhatsApp group facilitated better communication and outreach.

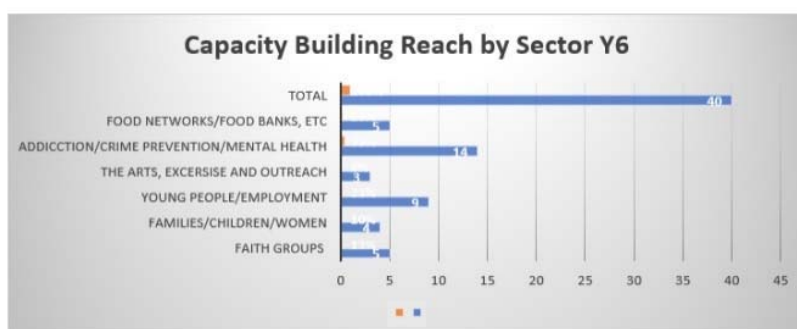
<h1>Tottenham Talking Timetable</h1>				Week beginning: 4th March 2024
MONDAY 4TH	TUESDAY 5TH	WEDNESDAY 6TH	THURSDAY 7TH	FRIDAY 8TH
<p>10:30-11:30</p> <p>Breakfast club CHESTNUTS COMMUNITY CENTRE Joanne</p>	<p>11:00-12:00pm</p> <p>Chair Exercise CHESTNUTS COMMUNITY CENTRE Dore</p>	<p>10:30-12:00</p> <p>Art and Conversations with ART CHESTNUTS COMMUNITY CENTRE Olivia</p>	<p>10:30-12:00</p> <p>Mindful Writing CHESTNUTS COMMUNITY CENTRE Joanne and Christine</p>	<p>11:00-12:00pm</p> <p>Walking group CHESTNUTS PARK Hannay Walks and IT</p>
<p>1:00-2:30pm</p> <p>Women's group CHESTNUTS COMMUNITY CENTRE Joanne and Christine</p>	<p>12:30-1:30pm</p> <p>Music Appreciation CHESTNUTS COMMUNITY CENTRE Stacey and Olivia</p>	<p>1:00-2:00pm</p> <p>Poor Soul Support Phone 07569 125444 CHESTNUTS (Tina)</p>	<p>1:30-3:30pm</p> <p>Creative Space CHESTNUTS COMMUNITY CENTRE Joanne and Dore</p>	<p>12:30-2:00pm</p> <p>International Women's Day Lunch 12.30-1.00 PM Mindful Writing and IT</p>
<p>2:30-4:00pm</p> <p>Art Therapy (Pre booking text: 07745532055) Roah and Dawn</p>	<p>2:30-4:00pm</p> <p>Keep Calm and Carry on Baking! THE BAKERY HUB LAWSON and Dawn pre booking for the story 07745532219</p>	<p>2:00-3:00pm</p> <p>Movement for the Soul CHESTNUTS COMMUNITY CHRISTIE Dore</p>		



In 2024-25, we co-develop specialised activities as appropriate for service users and enhance outreach activities to strengthen our hub and spoke model of service delivery.

Haringey Wellbeing Network Project: This project, funded by North Central London ICB, exceeded all targets, benefiting 210 individuals and 40 grassroots groups involved in supporting the wellbeing of residents. Key achievements included:

- Delivered capacity building workshops to grassroots groups covering organisational management and fundraising, and assisted groups with mental health advocacy skills.
 - Facilitated resource sharing and networking.
- 
- | Sector | Count |
|--|-------|
| TOTAL | 10 |
| FOOD NETWORKS/FOOD BANKS, ETC | 4 |
| ADDICTION/CRIME PREVENTION/MENTAL HEALTH | 1 |
| THE ARTS, EXERCISE AND OUTREACH | 1 |
| YOUNG PEOPLE/EMPLOYMENT | 1 |



In 2024-25, we will further strengthen partnership with Mind in Haringey and expand capacity-building workshops to cover new areas of need.

Family Hubs and Start for Life: In partnership with Haringey Council Children Services, the Family Hubs project exceeded targets, achieving the following:

- Regular communication with voluntary and community sector organisations
- Facilitated setting up of first Haringey Family Hub at the Triangle Children Centre and the second hub in Muswell Hill.
- Established a Parent Carer Panel for feedback and service improvement
- Developed a Digital Offer platform for accessing services.

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In 2024-25, we will further enhance digital offerings and expand the Parent Carer Panel to include more diverse voices and covering more hubs.

Community Outreach & Engagement (Somali Speaking): This project, funded by Haringey Council, focused on mentoring young people and addressing community issues such as Islamophobia. Key achievements included:

- Engaged 23 young people in mentoring sessions
- Conducted regular community consultations
- Organised an Islamophobia Week workshop and a youth panel discussion on hate crime

In 2024-25, we will expand mentoring programmes and increase community workshops to tackle emerging issues.

Care navigation and social prescribing: in partnership with NHS partners such as Haringey GP Federations, Primary Care Networks and Whittington Health, we employed 9 social prescribers / care navigators who supported Haringey patients suffering from diabetes, frailty, obesity and heart conditions to access the care and information which best meets their health and social care needs. This helped them to be seen by the right person, at the right place and at the right time. Our team connected residents to social activities such as physical activities, arts/cultural activities, debt and other practical advice, and nature-based activities to improve their health and wellbeing.

Additionally, this year we recruited a Community Wellbeing Advocate, whose role is to support people from Black African and Caribbean backgrounds with cardiovascular disease (CVD) and at risk of other long-term conditions (LTCs).

In 2023-24, we will continue to work towards delivering positive behavioural change and the positive cross-sectoral working practises it encompasses.

NHS Health Inequalities Programme

This programme is funded by North Central London ICB to reduce health inequalities which are unfair and avoidable differences in health across the Haringey population with a focus on the more deprived east of the borough. In 2023-24, we delivered the following interventions:

ABC Parents: In partnership with North Mid University Hospital, ABC Parents offers free informative workshops, training, and peer support to educate parents on handling childhood injuries and illnesses, reducing anxiety-related and avoidable A&E visits, and supporting post-natal fitness and breastfeeding. The project delivered around 300 online workshops and lifesaving training sessions, reaching diverse communities by offering sessions in multiple languages. Peer support champions have





ABC Parents
Haringey & Enfield
COURSES, WORKSHOP AND SUPPORT GROUP



Telephone: 07977 076099
Email: northmid.abcparents@nhs.uk
Website: www.northmid.nhs.uk/abcparents



FREE CHILD FIRST AID COURSE
Ücretsiz Çocuk Sağlığı ve Hayat Kurtaran Kursu.
June 27, 2024
9:30am-2:30pm
Northumberland Park Resource Centre
N17 0HJ



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conducted 29 breastfeeding drop-in sessions and 60 support sessions for mothers on maternity/NICU wards.

Community Empowerment (Co-Production) Theme: This project aims to embed co-production practices in community and voluntary sector services. We co-developed a Co-production Toolkit that has been shared with statutory services through presentations to the Neighbourhood Health Inequalities Board and Haringey's Age Well Board. Collaborating with Haringey GP Federation long-term conditions team, the project has increased engagement with Black African and Caribbean communities, addressing needs identified in our 2023 community action research report. An employability event in May 2024 saw over 30 residents and service providers participate. Our Community Ambassadors and Programme Coordinator are developing forward plans to further disseminate co-production practices across other NHS Health Inequalities Funded projects.

Mental Wellbeing Theme: This theme continues to provide community-based wellbeing services to those excluded from mainstream services. Five grassroots organisations delivered 268 sessions, including activities such as crochet, volunteering, mentoring, and 1-1 support. 49 volunteers were recruited as community mental health ambassadors, providing 59 sessions of wellbeing support throughout 2023-24. Grassroots organisations have been supported through bid-writing/fundraising, trauma-informed practice, and peer support workshops.

Examples of participant feedback:

- *"It's nice to have our group back and listen to stories I can relate to. It makes me feel I'm not alone."*
- *"I'm thankful for the stigma in our community finally being challenged."*
- *"I felt down today, but being with this group gave me strength to carry out my day."*
- *"The coffee morning was just what I needed. Talking today really helped my mental health."*

Case Study: *"A 69-year-old Black African woman, felt isolated after her husband's death. A health ambassador recommended a sewing group. She joined and experienced improved wellbeing, confidence, social skills, and knitting abilities. She was also directed to bereavement support."*

Cancer Screening Awareness: This project aims to address barriers to cancer screening uptake within marginalised communities. Cancer community champions have raised awareness at over 15 events, reaching between 10 and 200 residents per event. Feedback from these activities will inform tailored workshops and initiatives, such as a workshop with healthcare professionals for Black African, Black Caribbean, and Turkish Cypriot communities. One participant remarked, *"Talking about breast cancer in our community is so needed."*



Healthy Hearts Pilot Programme: Commissioned by Haringey Public Health, we are piloting this 15-month long project utilising a "resident provider" model. The project started on 15 March 2024 and residents from priority groups will be recruited, funded, and supported to work with existing healthcare service providers by leveraging their social capital to increase the uptake of preventative

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lifestyle improvement services within the community to tackle cardiovascular disease (CVD). This project will be externally evaluated to ensure learning is carried forward.

Overall, our healthier and stronger communities programme has significantly impacted the local community, promoting resilience and well-being. As we look ahead to 2024-25, we aim to build on this success by expanding our reach and enhancing our services to better meet the needs of our community.

Safer and stronger communities

Our safer and stronger communities programme strives to foster a community in Haringey where every individual feels safe, valued, and empowered to contribute to the community wellbeing. By working in partnerships, we aim to enhance community safety, promote inclusivity, and ensure that every resident has access to the resources and opportunities they need to thrive.

Home Cooked Tottenham Hale: After three years of successful delivery and £1,125,000 of funding from Mayor of London's Violence Reduction Unit (VRU), the Home Cooked consortium, led by The Bridge Renewal Trust, has engaged 3,571 young people, professionals, and residents through various interventions, training sessions, and events.



In 2024-25, the consortium will use further funding of £150,000 from the VRU to sustain the activities of the programme by developing and implementing a business plan, fundraising and income generation strategy, capacity building and community engagement plan needed to address community violence in Tottenham Hale ward in the long term.

Home Cooked Northumberland Park: The Home Cooked programme secured £800,000 over two years to deliver a violence reduction project in Northumberland Park Ward, with Tottenham Hotspur Foundation joining as a consortium partner. This initiative will deliver a three-tiered offer to the community, reaching approximately 1,100 children, young people, parents, teachers, and residents through primary interventions, secondary support for at-risk individuals, and tertiary services for those known to the criminal justice system. The programme will also support the development of the grassroots sector and embed youth participation principles across all streams of delivery. The Home Cooked Northumberland Park programme is set to run for two years, with a possible extension.

Youth Echo: Youth Echo is an innovative £1.07m programme over 3 years funded by City Bridge Foundation under the Propel partnership initiative. It aims to address racial inequity faced by Haringey's Black and Minority Ethnic young people by strengthening their voices, empowering system change, and supporting sustainability within the youth sector. The community launch event in April 2024 saw 19 Haringey-based youth organisations and over 100 residents and young people come together. We have supported 30 youth organisations with bid writing and fundraising strategies training sessions, and 12 organisations attended training to enhance Youth Participation. In 2024-25, we will deliver ongoing social action activities that enable young people to contribute to

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tackle systemic barriers and challenges faced by disadvantaged young people in four thematic areas: Healthcare, Police relations, Education, and Employment sectors.

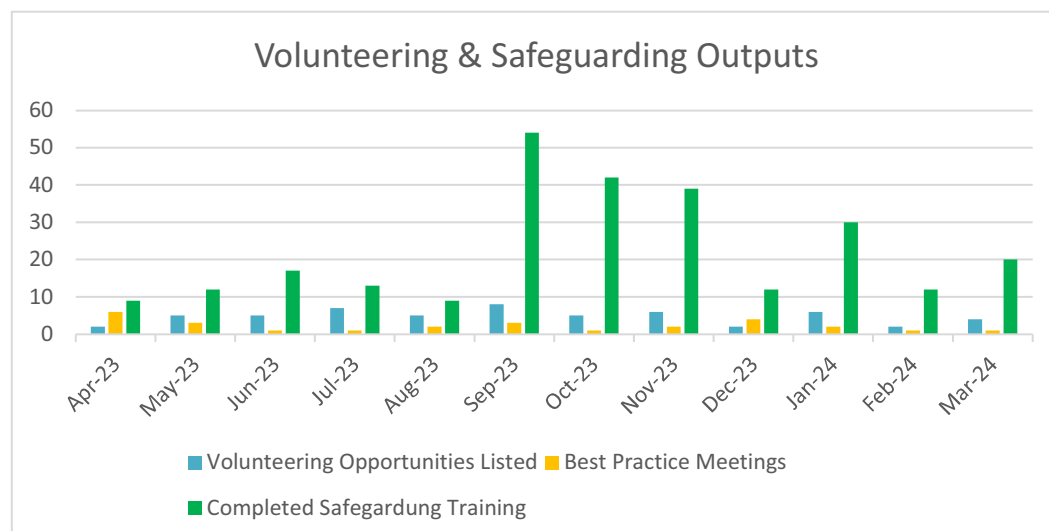
Haringey Safer Neighbourhood Board (SNB): we administer the Haringey Safer Neighbourhood Board and in 2023-24 the board funded 6 local organisations that reached over 800 young people. Interventions ranged from a Youth Summit to workshops on knife crime, safety, and exploitation prevention, to self-defence sessions for women and girls. Haringey Shed's drama workshops for 240 young people explored themes like hate crime and healthy relationships. Feedback has been positive, leading to ongoing work addressing antisemitism and Islamophobia in schools.

Overall, looking ahead to 2024-25, we will continue to strive to make a significant, positive impact in Haringey, fostering a safer and more inclusive community.

Strategic Partner Service (Community Impact Haringey)

Capacity Building: Throughout 2023/24, the eighth and final year of delivering this flagship service, Community Impact Haringey, overseen by our Head of Partnerships, provided substantial capacity-building support to Haringey's voluntary and community sector. We successfully helped leverage £2.5 million in funds for the sector this year, contributing to a cumulative total of nearly £22.5 million over the contract's duration. Our Capacity Building Manager addressed over 236 inquiries from community groups and charities, offering diverse support ranging from establishing Community Interest Companies (CICs) to organisation development and trustee recruitment. We maintained strong collaborations with VCS grant funding bodies, notably the National Lottery Community Fund, enhancing the financial sustainability and growth of local organisations.

Volunteer Centre Haringey: we have been instrumental in promoting volunteering across the borough. We supported 24 Volunteer Involving Organisations (VIOs) through our Volunteering Best Practice Service, registering 57 new volunteering opportunities and conducting 45 best practice support meetings. During Volunteers' Week in June 2023, we recognised 124 local volunteers for their outstanding contributions with certificates, celebrating their commitment to Haringey's good causes. Additionally, our online basic safeguarding awareness training reached 272 participants from 31 organisations, enhancing the sector's capacity to ensure volunteer safety and well-being.



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Communications and Events: we have played a pivotal role in engaging the community. We facilitated 10 significant events, including nine Voluntary and Community Sector Forums, a meet-the-funder event, the Volunteer Recognition event, and the highlight of the year, the Haringey Community Expo 2023. These events, attended by over 742 participants and featuring 18 guest speakers, were delivered both online and in-person to maximise accessibility and impact. Our robust communication strategy involving email bulletins, social media, and our website, ensured effective dissemination of valuable information to residents, community organisations, and partners.



March VCS Forum – Spring Networking Event

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NavNet: we continued to grow our NavNet Programme, a community of knowledge initiative with nearly 300 members, offering instant support via a WhatsApp group chat and regular networking opportunities.

Haringey Food Network: Our support for the Haringey Food Network this year has focused on developing a comprehensive food systems approach. We launched the Haringey Food Partnership, rooted in sociocracy principles, to broaden engagement and impact. Key achievements included maintaining communication channels for peer support, securing initial funding from the Greater London Authority (GLA) to enhance local food partnerships, and coordinating volunteer needs through a recruitment video and dedicated webpage. We also facilitated training reviews and funded courses to improve volunteer retention. Our collaboration with Haringey Council's VCS team led to the development of a Community of Practice, enhancing partnership working and support at food banks. This year, we secured additional GLA funding for the Food Roots 2 Programme, aiming to build food resilience and develop sustainable practices to better support food-insecure residents.

Other Activities: We organised the Bridge Summer Fest on 3 August 2023 at Chestnuts Community Centre and Park. This event, attended by over 500 people, featured engaging activities for families and showcased services and volunteering opportunities from 28 local community groups. The grassroots organisations. Our internal communications support also saw significant development, with a Task and Finish Communications Group enhancing digital capabilities among Bridge staff.

Overall, 2023-24 has been a year of significant achievements for Community Impact Haringey, marked by successful capacity building, vibrant community events, strategic food network support, and robust volunteer engagement, all contributing to a thriving and resilient voluntary and community sector in Haringey.

Haringey Giving



Haringey Giving is an independent partnership led by local residents and works closely with community organisations, local businesses and funders across Haringey. Haringey Giving is at the beating heart of our vibrant borough. As the hub for local giving, we offer opportunities for individuals and businesses to contribute to support the community we call home. Haringey Giving is administered by The Bridge Renewal Trust.

Through our grants, Haringey Giving enables people and organisations in Haringey to benefit from the funds raised. We ensure that these and other resources are directed where they're needed most to make a positive difference to those in need of extra support. Our approach is collaborative and evidence-based and aims to tackle inequality by supporting the local community through addressing local priorities including:

- **Children and young people** with reference to community safety, knife and gun crime
- **Mental health** including people experiencing social isolation
- **Skills and enterprise** with reference to people living in Haringey who are refugees or from migrant communities.

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Leveraging Funds and in-kind resources: The Haringey Giving Board is grateful to our corporate donors and funders who contributed towards core operating costs, grant making, tailored projects, onward grant making and other in kind support available during the year, including City Bridge Foundation, The Cornerstone Fund, Haringey Council, Linklaters LLP, Related Argent LLP, Raspberry Pi, The Bloomfield Trust, LHC Community Benefit Fund, Woodley Coles LLP, Techrelate, IT GUYS, Haringey Borough Women's Football Club; The Orp Foundation and the Robert and Evelyn Lyons Charitable Trust.

We would like to thank the many local residents and businesses who have contributed, helped spread awareness of Haringey Giving, raised funds and donated to Haringey Giving's campaigns. Special thanks go to Alexandra Palace Young Creatives Network for raising funds to support young people in Haringey during the year. We would also like to thank Mayor of Haringey, Cllr Lester Buxton and Haringey MPs Catherine West and David Lammy who got behind our campaign and our priorities and helped us reach wider audiences during campaigns.

Our impactful fundraising campaigns through Changing Lives Appeal raised £30,500 to support the Changing Lives Fund. Haringey Giving Week campaign raised £17,471 for the Together We Can Fund, thanks to our match funding partners Linklaters, Related Argent, LHC Procurement Group, and generous public contributions.

Distribution of funds and resources

- **Together We Can Fund:** Supports diverse community groups in addressing shared challenges. In autumn 2023, we awarded £44,999 to ten community projects, including Alevi Cultural Centre and Cemevi, Community Cook Up, and others. In winter 2023/24, six groups received £29,886, including Breadline London and Silver Circle Project.



- **Changing Lives Fund:** Empowers individuals on low incomes to achieve transformative changes through micro grants. In the second round, £30,000 was distributed among six Delivery Partners, including You vs You, Dalmar Heritage and Family Development, and HR Sports Academy.

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Tackling Digital Exclusion

Through our partnership with the Raspberry Pi Foundation and the Bloomfield Trust, we provided essential devices and peripherals to children and young people, helping to bridge the digital divide in Haringey.

Devolved Funding Expertise

Haringey Giving excels in designing and delivering impactful funding on behalf of other organisations. This year, we distributed funds for Haringey Council, LHC Community Benefit Fund,

Linklaters LLP, and Related Argent LLP, ensuring that resources were effectively allocated to support our community's needs.

Looking Ahead

As we reflect on 2023-24, Haringey Giving remains committed to empowering our community, fostering collaboration, and addressing local priorities. Together, we will continue to make Haringey a place where everyone can thrive.

Partnerships and Friends of the Bridge

Partnership is central to our work and key partners during 2023-24 included: London Borough of Haringey, North Central London Integrated Care Board, Barnet, Enfield and Haringey Mental Health NHS Trust, GPs at the Laurels, Whittington Health, North Middlesex Hospital University NHS Trust, Haringey GP Federation, Primary Care Networks, Homes for Haringey, Mind in Haringey, Public Voice/Healthwatch Haringey, Jacksons Lane, Hope in Haringey, Citizen Advice Haringey, North London Partnership Consortium, Godwin Lawson Foundation, Father2Father, You Vs You, Every Parent and Child, Sewn Together/Gold & Silver Enterprises, Turkish Cypriot Community Association (TCCA), RISE Projects, HOPEC, ARK Resettlement Services, Dalmar Heritage and Family Development, Local Resident Associations and Local Primary and Secondary Schools.

The charity also continued to support New Deal for Communities legacy groups - such as Triangle Family Hub Management Advisory Board - with the aim of ensuring that local people can actively participate in local service development and delivery.

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Financial review

Principal Funding Sources: The main income sources during the year included:

- a) Earned income from rent the Laurels Healthy Living Centre **290,025** (2023: £291,447. Chestnuts Centre venue rental income **£47,035** (2023: £37,093) and Community Hut rental income **£13,905** (2023: £14,221).
- b) Earned income from sales Whole Health Services **£79,036** (2023: £70,476) Other- **£24,225** (2023: £24,225) Service contracts from commissioners North Central London I **£72,797** (2023: £72,7974) and Barnet, Enfield and Haringey Mental Health Trust **£177,239** (2023: £145,078)
- c) Federated4Health **£319,932** (2023: £327,307) Haringey Council **£722,124** (2023: £677,500) and MIND IN HARINGEY **£82,598** (2023: £58,650)
- d) Grants from Charitable Funders and Trusts National Lottery Community Fund **£121,663** (2023: £99,609) Haringey Giving General Appeal **£15,727** (2023: £35,911)
- e) City Bridge Foundation **£482,450** (2023 £156,478) Linklaters **£30,000** (2023: £30,000) and LOCALITY **£10,000** (2023 £10,000)
- f) Mayor's Office for Policing and Crime **£24,729** (2023: £24,665) and Greater London Authority **£375,000** (2023: £385,759)
- g) Other major sources: North Middlesex University Hospital **£160,930**, Royal Free Charity **£17,394**, North Central London Cancer Alliance **£71,397** NCLICB- REN **£42,500**.

It is worth noting that Haringey Council's proportion of this year's turnover of £3,331,907 was **21.6% as** compared to relatively higher percentages of previous years.

Turnover for the year was **£3,331,907** (2023 £2,899,904) and expenditures of **£3,248,815** (2023 £2,732,694) resulting into a trading surplus of **£93,809** (2023: £167,810 including unrealised capital investment gain of **£10,708** (2023: (£7,357) loss).

The Statement of Financial Activities (SOFA) on page 38 of this report detailed the trading results for the financial year.

Investment Policy: Trustees have agreed an updated investment policy with the following main objectives:

- a) To produce the best financial return within an acceptable level of risk.
- b) To generate a return in excess of inflation over the long term whilst generating an income to support the on-going activities of the charity.
- c) To preserve the capital value with a minimum level of risk in the short-term. Assets should be readily available to meet unanticipated cash flow requirements.
- d) To ensure the financial investments take into account the charity's values and ethos. There is proven link between health inequalities and the consumption of alcohol, tobacco and poor diet.

The Finance and Investment Committee, chaired by the Treasurer, which meets as required, is tasked with meeting one of the Trust's investment objectives for investing an appropriate amount of the reserves to generate an income to support the on-going activities of the charity. In 2022/23

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financial year the Trustees having approved the disposal of the Aegon Ethical Cautious Managed Funds during the same financial year had subsequently approved CCLA Investment Deposit Account amount of **£85,000** and was placed on **06/07/2023**. These investments were valued at £96,652 at 31 March 2024 with Capital and Income growth of **£11,652**, please note 11 the accounts.

The total assets value of **£4,049,896** on the balance sheet includes the programme related investments of **£2,340,000** which form part of the total funds and represents property which cannot be readily realised.

Reserves policy and going concern: The Board of Trustees agreed in principle to set annual budgets in line with the projected annual income from grants, service contracts and earned income.

Reserves are needed to bridge the gap between spending and receiving of income and to cover unplanned emergency expenditures and to build resources for future investments.

This year, the charity's funds have increased from £3,956,087 in 2023 (as restated) to **£4,049,896** of which **£1,033,808** were unrestricted reserves and **£21,179** restricted reserves details in note 18 to the accounts.

Purpose of reserve

Target £1,375m

- **Contingency Reserves:**
 - **£450k** to provide for short term solvency and stability in case of an extreme event.
 - Ensure the Charity can function while action is taken.
- **Working Capital Reserves:**
 - **275k** to manage the working capital requirements and ensure it can meet its operational costs.
- **External Financial Risks:**
 - **£500k** to provide level of mitigation against the financial risk of the loss of main tenant.
 - contingency for void at the Laurels through loss of income from main tenant tendering and void at the Laurels.
- **Strategic Reserves:**
 - **£150k** to explore the redevelopment of the Chestnuts Centre. It is anticipated funding could be secured that would reduce the strategic reserves substantially.
- **Unrestricted reserves:**

The unrestricted reserves amounted to **£1,033m** which is the same value as the free reserves. This was calculated taking into account fixed assets investments plus current assets less current liabilities. Please see note 20 to the accounts.
- **Designated Funds:**

The designated funds of **£2,995m** was made up of **£2,340m** programme related investment and **£655k** fixed assets including the current value of the Laurels office space which the Bridge occupies.

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As can be seen we are still working towards the target reserves of £1,375m. We wish to thank our funders and supporters for their interest in our work and the achievements we have made so far. We would very much appreciate your help towards achieving this target through your on-going commissioning for the benefit of our local and community groups.

Risk Management

A risk management strategy is in place comprising the charity and subsidiary company:

- Establishment and implementation of policies, systems and procedures to mitigate identified risks.

The following matters have been considered as part of the risk review by Trustees during the year:

- Board responsibilities and risks areas: Board development and training days have been held covering key areas such as risk management and financial management; and Register of Conflict of Interest for Trustees is kept up to date.
- Reputational risks ensure that key contractual services such as the Strategic Partner service/Community Impact Haringey are successfully delivered.
- Operational and staffing issues - Operational Risk Register used to identify and manage these risks.

Trustees receive quarterly strategic risk reports that provide assurances that the risk management strategy is being effectively implemented.

Trustees have also identified key risks and threats to the charity which include the need to diversify income sources to avoid overdependence on a few main sources of income and urgent redevelopment of Chestnuts Community Centre to improve its viability and sustainability. We are managing these through regular risk assessment. The viability of the Chestnuts Community Centre remains a concern in the short to medium term. We have started co-production work for a shared vision and long-term plan to deliver a modern and environmentally friendly community facility. We have employed a Bid Co-ordinator who support us to develop a business plan and submit bids to secure funding for the redevelopment in 2024-25.

Through our Financial Procedures, we are ensuring that internal financial and operational controls are monitored and improved. The Board of Trustees have previously reviewed and clarified the role of the Finance and Investment Committee. The Finance and Investment Committee has been focusing on reviewing financial policies and improving procedures to improve financial and operational processes.

PLANS FOR THE FUTURE

Our fourth Business Plan (2023-28) continues to steer our strategic, financial, and operational planning activities over the next year and beyond. We will continue to work collaboratively to support communities to continue to become more resilient and thrive during the next difficult years. Key future plans include:

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- Ongoing key stakeholder engagement to co-produce a vision and redevelopment framework including funding package for Chestnuts community Centre – as modern art and digital centre.
- Continue promoting healthier, stronger and safer communities through self-help initiatives and early help and preventive health and wellbeing services alongside residents.

Continue to provide leadership across the borough to ensure greater understanding of the disparities and promote equitable access to services

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Bridge Renewal Trust is constituted as a limited company (No. 06949568) and registered charity (No. 1131941). It is governed by a memorandum and articles of association and stated charitable objects.

Directors and Trustees

The Bridge Renewal Trust is led by a Board of Directors who are also its Trustees for the purpose of charity law. Trustees bring together a diverse set of skills and experience to set the strategic direction for the organisation.

Appointment of Trustees

As set out in the Articles of Association, officers of the Board (Chair, Vice Chair and Treasurer) are nominated and appointed by Trustees at the Annual General Meeting.

We currently have 9 Board members. Each year we carry out skills audit to identify training and development needs. Currently we are running an open recruitment process to fill some skills gap that were identified during this process. This involves advertisement, shortlisting and interviewing by a designated small team of Trustees. The final decision to appoint a new Trustee is made by the Board of Trustees. The Board can consider and co-opt a Trustee based on specialist skills needed.

Trustee induction and training

New Trustees undergo induction covering areas such as legal obligations under charity and company law, the Charity Commission guidance on public benefit, the Bridge Renewal Trust Memorandum and Articles of Association and the decision - making process by the Board. New Trustees also get to meet other Trustees and key employees. There is also peer support from fellow Trustees and opportunities to attend external training.

Organisation

The Board of Trustees meets quarterly, and the Finance and Investment Sub-Committee also meets as required. The Chief Executive is appointed by the Trustees to serve as the Company Secretary and to manage the day-to-day activities of the Charity.

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The Trading Company-Bridge Renewal Services Ltd

The Bridge Renewal Services is a trading arm of the Bridge Renewal Trust. It was set up to facilitate the development of a healthy living pharmacy as well as to allow for the easy development of other social businesses. The company directors include the founding Trustees. In 2023-24 the company did not trade (dormant) following a decision in 2012-13 to suspend the plans to open a pharmacy. The future of the company will be reviewed in 2024-25 alongside the proposed development of a Healthy Living Pharmacy at the Laurels.

Staffing

The Chief Executive who is accountable to the Board of Trustees is responsible for the day-to-day operation of the charity. He is supported by a senior management team comprised of Head of Healthier and Stronger Communities, Head of Safer and Stronger Communities, Director of Haringey Giving, Community Services & Facilities Manager, Community Empowerment Manager, and Finance and Monitoring Manager who are responsible for co-ordinating the delivery of services and facilities management. In 2023-24, the workforce was comprised of 55 members of staff. A framework is in place to allow essential support service contracts such HR and Employment Law, Health and Safety advice, Payroll and IT. In 2024-25, we will continue to review our leadership and operational capacities and take appropriate actions as necessary including the introduction of heads.

Pay policy for senior staff

The pay of senior staff is reviewed annually and normally increased in accordance with satisfactory employee performance appraisal and organisational financial health. In April 2024, Trustees approved a 2.5% cost of living pay rise for the entire work force with effect from 1 April 2024 to help mitigate the rising costs of living. This increase was informed by best practices within the sector – both locally and nationally. Overall remuneration is benchmarked against pay levels in similar sized organisations and adjusted for any additional responsibilities.

Fundraising Policy

The charity understands its duty to protect the public, including vulnerable people from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate. The charity employs a Director of Haringey Giving who leads on all fundraising matters including dealings with external online fundraising platforms. The charity does not currently use external fundraising agencies for either telephone or face-to-face campaigns. We raise funds in compliance with the Code of Fundraising Practice of the Fundraising Regulator in England, Wales and Northern Ireland.

Fundraising Complaints: none for the year (2022-23) none.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also Directors of the Bridge Renewal Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year and not approve the financial statements unless they are satisfied that the financial statements give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditures, for the year then ended.

In preparing those financial statements which give a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS102-2019).
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the auditors in connection with preparing their report, of which the organisation's finance staff is unaware, and
- The Trustees, having made enquiries of fellow Directors and the organisation's finance staff that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

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For the year ended 31 March 2024

AUDITORS

The auditors, Price Bailey LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Small Companies Exemption

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

APPROVAL

The Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the Trustees and signed on its behalf by:

Rachel Hughes (Chair)



Rachel Hughes (Fri, 13th Dec 2024
11:00:35 GMT)

Date: 13 December 2024

Independent Auditor's Report to the Members of The Bridge Renewal Trust

Opinion

We have audited the financial statements of The Bridge Renewal Trust (the 'charitable company') for the year ended 31 March 2024 which comprise of the Statement of Financial Activities, the Charitable Company Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirements to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charitable Company and the sector in which it operates and considered the risk of the Charitable Company not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting, and tax legislation. In relation to the operations of the Charitable Company this included compliance with the Charities Act 2011 and Companies Act 2006.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

Reviewing minutes of Board meetings, reviewing any correspondence with the Charity Commission, agreeing the financial statement disclosures to underlying supporting documentation, and made enquiries of management and officers of the Charitable Company. We have also reviewed the procedures in place for the reporting of any incidents to the Trustee Board including serious incident reporting of these matters as necessary with the Charity Commission. We also reviewed the latest risk register and legal fees in the period.

Management override: To address the risk of management override of controls, we carried out testing of journal entries and other adjustments for appropriateness. We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Cooper-Davis FCCA ACA (Senior Statutory Auditor)#

17 December 2024

For and on behalf of

Price Bailey LLP

Chartered Accountants and Statutory Auditors

3rd Floor

24 Old Bond Street, Mayfair,

London W1 4AP

The Bridge Renewal Trust

Statement of Financial Activities

(Incorporating the Income and Expenditure Account)

for year ended 31 March 2024

		2024 Restricted Fund	2024 Unrestricted Fund	2024 Total Funds	2023 Restricted Fund	2023 Unrestricted Fund As restated	2023 Total Funds As restated
	Notes	£	£	£	£	£	£
Income							
Laurels rent	2	-	290,025	290,025	-	291,447	291,447
Income from charitable activities:							
Promote and protect mental and physical health	3	1,120,825	1,873,011	2,993,836	746,851	1,828,755	2,575,606
Income from investments		-	33,290	33,290	-	1,775	1,775
Other trading income		-	14,756	14,756	-	31,076	31,076
		<u>1,120,825</u>	<u>2,211,082</u>	<u>3,331,907</u>	<u>746,851</u>	<u>2,153,053</u>	<u>2,899,904</u>
Expenditures							
Fundraising		-	88,801	88,801	-	106,900	106,900
Promote and protect mental and physical health	4,16	1,203,216	1,956,799	3,160,015	808,171	1,817,023	2,625,194
		<u>1,203,216</u>	<u>2,045,599</u>	<u>3,248,815</u>	<u>808,171</u>	<u>1,923,923</u>	<u>2,732,094</u>
Total expenditure							
167,810		<u>(82,391)</u>	<u>165,483</u>	<u>83,092</u>	<u>(61,320)</u>	<u>229,130</u>	<u>167,810</u>
Before gains/(losses) on investments		(82,391)	165,483	83,092	(61,320)	229,130	167,810
Net gains / (losses) on investments	11	-	10,718	10,718	-	(7,357)	(7,357)
		<u>(82,391)</u>	<u>176,200</u>	<u>93,809</u>	<u>(61,320)</u>	<u>221,773</u>	<u>160,453</u>
Total							
NET MOVEMENT IN FUNDS		<u>(82,391)</u>	<u>176,200</u>	<u>93,809</u>	<u>(61,320)</u>	<u>221,773</u>	<u>160,453</u>
Balance brought forward 1st April 2023 2023		<u>103,570</u>	<u>3,852,517</u>	<u>3,956,087</u>	<u>164,890</u>	<u>3,703,250</u>	<u>3,868,140</u>
PRIOR YEAR ADJUSTMENT	22	-	-	-	-	(72,506)	(72,506)
Total funds carried forward 31st March 2024	16,18,20	<u>21,179</u>	<u>4,028,717</u>	<u>4,049,896</u>	<u>103,570</u>	<u>3,852,517</u>	<u>3,956,087</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 30 to 41 form an integral part of these financial statements.

Balance sheet

as at 31 March 2024

			2024	As restated 2023
	Notes	£	£	£
Fixed assets:				
Tangible fixed assets	10		654,909	687,013
Investments	11		96,652	-
Programme related investments	12		2,340,000	2,340,000
			<u>3,091,561</u>	<u>3,027,013</u>
Current assets				
Debtors	14	409,009		145,128
Cash at bank and in hand		<u>1,072,823</u>		<u>1,165,289</u>
		<u>1,481,832</u>		<u>1,310,417</u>
Creditors				
Amounts falling due within one year	15	(523,497)		(381,343)
NET CURRENT ASSETS			<u>958,335</u>	<u>929,074</u>
TOTAL NET ASSETS			<u>4,049,896</u>	<u>3,956,087</u>
FUNDS:				
Restricted	16,20		21,179	103,570
Designated	18,20		2,994,909	3,027,013
Unrestricted	18,20		1,033,808	825,504
TOTAL FUNDS	20		<u>4,049,896</u>	<u>3,956,087</u>

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 13 December 2024 and signed on their behalf by:



Rachel Hughes (Fri, 13th Dec 2024
11:00:35 GMT)
Rachel Hughes
Chair

The Bridge Renewal Trust

Statement of Cash Flows

year ended 31 March 2024

	Notes	2024 Total Funds £	6 2023 Total Funds £
Cash flows from operating activities			
Cash generated from operations	1	(16,569)	79,366
Net Cash provided by (used in) operating activities		(16,569)	79,366
Cash flows from investing activities:			
Investment income		-	1,775
Disposal of assets		15,160	-
Disposal of investments		(944)	-
Purchase of investments		(85,000)	-
Purchase of tangible fixed assets		(5,113)	(26,818)
Net cash provided by (used in) investing activities		(75,897)	(25,043)
Change in cash and cash equivalents in the reporting period		(92,466)	109,532
Cash and cash equivalents at the beginning of the reporting period	2	1,165,289	1,055,757
Cash and cash equivalents at the end of the reporting period	2	1,072,823	1,165,289
1 RECONCILIATION OF NET MOVEMENT FUNDS TO NETCASH FLOW FROM OPERATING ACTIVITIES		2024 Total Funds £	2023 Total Funds £
Net income from operating activities (as per the statement of financial activities)		93,809	160,453
Adjustments for:			
Add back: Investment losses/deduct investment gains		(10,708)	7,357
Deduct: Investment income tax		(886)	(1,775)
Depreciation charge		22,057	39,552
(Increase) / Decrease in debtors		(263,881)	(70,229)
Increase / (Decrease) in creditors		143,040	(55,992)
Net cash provided by (used in) operating activities		(16,569)	79,366
2 ANALYSIS OF CASH AND CASH EQUIVALENTS		2024 £	2023 £
Cash at bank and in hand and short term deposits		1,072,823	1,165,289
		1,072,823	1,165,289
Analysis of changes in net debt			
Cash and Cash equivalents 01 04 2023		1,165,289	1,055,757
Cash flows		(92,466)	109,532
Other non cash changes		-	-
Cash and Cash equivalents 31 03 2024		1,072,823	1,165,289

The Bridge Renewal Trust
Notes to the Financial Statements
year ended 31 March 2024 (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for specific purpose. Restricted funds are donations which the donor has specified are be solely used for particular areas of charity's work or for specific purpose. Funds are also raised for specific restricted purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes.
- Expenditure on charitable activities includes the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs have been allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activity are allocated directly; others are apportioned on an appropriate basis. The basis on which support costs are allocated are set out in note 4.

j) Operating leases

The charity classifies the lease of printing (photocopiers) IT servers, telephone handsets, etc equipment as operating leases; the title to the equipment remains with the lessor and the equipment should be replaced every 5 years or, remain on a rolling basis. Rental charges are charged on a straightline basis over the term of the lease.

k) Tangible fixed assets

Individual fixed assets or bulk purchase of the same class of assets costing £1,000 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:

Fixtures and fittings	25% straightline
Computer equipment	25% straightline
Laurels long leasehold	2% straightline
Improvement to building	On the remaining leasehold duration

l) Investments

Investments are held at market value as at the Balance Sheet date

The Charity holds 100% of the share capital in the presently dormant subsidiary company The Bridge Renewal Services Limited at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

n) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

The Bridge Renewal Trust
Notes to the Financial Statements
year ended 31 March 2024 (continued)

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, which is at cost, with the exception of:

- Investments measured at their fair value as at the balance sheet date;
- Fixed assets are measured at cost less depreciation;

The Investments note¹¹ details the historic cost of investments and the unrealised gains/(losses) to arrive at their fair value. The note also detailed the disposal of the investment during the year.

q) Pensions

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charity to the fund.

The Bridge Renewal Trust
year ended 31 March 2024
Notes to the financial statements (continued)

	Restricted	Unrestricted	Total 2024	Restricted	Unrestricted as restated	Total 2023 as restated
	£	£	£	£	£	£
2 RENTAL INCOME						
Laurels Healthy Living Centre Lease Rental	-	290,025	290,025	-	291,447	291,447
3 INCOME FROM CHARITABLE ACTIVITIES						
	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Community Hut	-	13,905	13,905	-	14,221	14,221
Whole Health Therapies	-	79,036	79,036	-	70,476	70,476
North London Partnership Consortium	-	3,750	3,750	-	6,250	6,250
The City Bridge Trust - Haringey Giving	114,100	-	114,100	101,600	4,878	106,478
The City Bridge Trust - Cornerstone Project	89,656	10,344	100,000	40,446	9,554	50,000
LOCALITY - Haringey Giving	10,000	-	10,000	10,000	-	10,000
Mayor's Office for Policing and Crime	19,055	5,674	24,729	19,055	5,600	24,655
The City Bridge Foundation-Youth Echo	268,350	-	268,350	-	-	-
GLA - Food Roots Incubator Grant	-	11,212	11,212	-	13,200	13,200
- MYENDS Project/Home Cooked Food	-	376,000	376,000	-	372,559	372,559
North Central London Cancer Alliance	-	71,397	71,397	-	102,769	102,769
ABC Parent Craft Project	160,930	-	160,930	163,667	-	163,667
Linklaters - Haringey Giving	20,000	10,000	30,000	20,000	10,000	30,000
TH DM NORTH ISLAND LTD - Haringey Giving	-	-	-	1,303	-	1,303
Charity Aid Foundation - Haringey Giving	-	-	-	600	-	600
Hollis Global Ltd - Haringey Giving	-	-	-	500	-	500
Robert & Evelyn Lyons Char Trust	-	-	-	1,000	-	1,000
General Donations- Haringey Giving	15,727	-	15,727	31,603	-	31,603
Charitable Giving	-	-	-	905	-	905
Volunteer Centre Camden PLUS	-	-	-	-	2,212	2,212
NCLICB Long Covid Referral	-	5,214	5,214	-	-	-
Claremont Communications Lunghealth Campaign	-	4,000	4,000	-	-	-
LondonPlus VCS Emergency Planning Grant	-	5,000	5,000	-	4,253	4,253
Inclusion Barnet-VCS borough representation lead	-	5,650	5,650	-	8,150	8,150
Royal Free Charity	17,394	-	17,394	34,788	-	34,788
The Whittington Health Hospital Carer Service	-	16,341	16,341	-	-	-
LB Haringey-Safer Neighbourhood Board	-	17,000	17,000	-	17,000	17,000
LB Haringey-Home From Hospital	-	150,000	150,000	-	150,000	150,000
LB Haringey-Community Impact Haringey	-	117,000	117,000	-	117,000	117,000
LB Haringey - Volunteer Centre Haringey	-	49,800	49,800	-	49,800	49,800
LB Haringey - NAVNET Project	-	60,000	60,000	-	40,000	40,000
LB Haringey - Family Hubs & Start For Life Project	-	42,000	42,000	-	27,000	27,000
LB Haringey - Inspire Project 2022	-	-	-	-	28,800	28,800
BEH - Community Engagement Sessions	-	20,761	20,761	-	-	-
LB Haringey- Communities and Link Worker	-	-	-	-	27,943	27,943
LB Haringey - Waste Engagement Project	-	12,500	12,500	-	24,028	24,028
LB Haringey - Residents Fund	-	4,333	4,333	-	-	-
LB Haringey - Haringey Giving	5,000	-	5,000	-	10,000	10,000
LB Haringey - COVID Marshals Support	-	-	-	-	-	-
LB Haringey - Food Network Co-ordinator	47,946	-	47,946	50,747	-	50,747
LB Haringey-Innovation Fund Haringey Giving	49,045	5,955	55,000	-	-	-
LB Haringey - Parent/Carer Champion Network	-	-	-	-	31,250	31,250
LB Haringey - Community Protect	-	59,997	59,997	30,000	-	30,000
LB Haringey-Somali Outreach Worker	-	20,000	20,000	-	20,000	20,000
LBH CVS On A Page Grant	-	2,500	2,500	-	-	-
LB Haringey - Special Educational Needs & Disabilities	73,204	-	73,204	77,379	-	77,379
NCLICB Small Communities Grant	-	11,500	11,500	-	-	-
Thrive Haringey - Arts Council	-	-	-	5,000	-	5,000

Sport England	7,605	-	7,605	-	-	-
North Central Primary Care Network	-	38,067	38,067	-	30,797	30,797
MIND IN HARINGEY - Mental Wellbeing	58,650	-	58,650	58,650	-	58,650
NCLICB Research Engagement Network (REN)	42,500	-	42,500	-	-	-
BEH Haringey Community Engagement Project	-	-	-	-	4,152	4,152
THE BIG LOTTERY COMMUNITY FUND	121,663	-	121,663	99,608	-	99,608
FEDERATED4HEALTH-Care Navigation	-	319,932	319,932	-	327,307	327,307
BEH NHS Trust - Winter Pressures	-	192,917	192,917	-	173,087	173,087
Public Voice- Haringey Partnership Approach	-	33,500	33,500	-	19,025	19,025
Bridge To Work - Haringey Council	-	23,344	23,344	-	17,053	17,053
DW&P - Kickstart Grant	-	-	-	-	7,937	7,937
Community Hub - Hotdesking	-	520	520	-	1,560	1,560
Bridge Therapy Suite - First Floor	-	2,880	2,880	-	1,800	1,800
MIND IN HARINGEY - Wellbeing Theme Project	-	23,948	23,948	-	-	-
Haringey Council - Wellbeing Theme Project	-	-	-	-	-	-
Chestnuts Community Centre	-	47,035	47,035	-	37,093	37,093
Total	1,120,825	1,873,011	2,993,836	746,851	1,786,755	2,533,606

4 Total expenditure

	Fundraising	Care navigators	Whole health services	Comm Empowerment	Hone From Hospital	Health@ The HUT	Chestnuts centre	MYENDS	Cancer Alliance	Comm Impact Harringey	ABC Parent	Support costs	Volunteer Centre Harringey	Winter Pressures	Youth Echo	Comm Protect2	Govern costs	Food Co-ordinator Network	Haringey Giving	2024 Total	2023
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs - (see note 8)	80,396	325,164	27,601	286,813	117,765	40,947	40,582	47,750	44,053	44,712	60,022	185,148	-	100,663	77,891	-	39,317	48,820	43,264	1,610,907	1,430,900
Other staff costs	-	2,931	-	5,527	4,429	490	445	895	1,637	1,507	4,268	9,239	-	4,202	3,346	-	-	-	2,625	41,540	21,508
Premises costs	1,206	2,412	9,648	14,713	7,236	2,412	-	-	4,824	1,206	-	12,060	-	7,236	7,236	2,412	1,447	-	9,648	83,695	52,668
Direct costs	-	6,603	64,509	110,365	5,956	38,690	90,140	294,155	29,473	15,088	110,687	-	39,637	9,844	78,856	57,853	-	-	32,276	984,130	983,702
Supplies and services	7,199	17,997	7,199	48,593	14,598	3,599	7,199	10,798	3,599	7,199	7,199	17,997	7,199	10,798	12,598	3,599	17,997	3,599	14,598	225,188	190,224
Depreciation	-	-	-	-	-	-	-	-	-	-	-	35,746	-	-	-	-	-	-	-	35,746	39,552
Other costs - governance-audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,261	-	-	16,261	13,540
Other costs - governance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,459	-	-	3,459	-
Grants & distributions payable	88,801	355,107	108,957	490,387	149,784	86,138	138,366	353,597	83,586	69,711	182,175	260,190	46,836	132,743	179,927	63,864	78,482	52,419	327,744	3,248,815	2,732,094
	-	33,878	10,395	46,784	14,290	8,218	13,200	33,734	7,974	6,651	17,380	(260,190)	-	12,664	12,664	6,093	-	5,001	31,267	-	-
Support costs	88,801	388,985	119,352	537,171	164,074	94,356	151,566	387,331	91,560	76,362	199,555	-	46,836	145,407	192,591	69,957	78,482	57,420	359,011	3,248,815	2,732,094

The charity initially identifies the costs of its support function. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken by the charity in the year. Support costs are allocated based on FTE (Full-time equivalent) of staff numbers for each charitable activity. Refer to the table above for the analysis of less support and governance costs. Support costs are central overheads (e.g. corporate/finance, audit, insurance but also some more direct/service costs, including volunteering, management, stationery, etc.)

The Bridge Renewal Trust
year ended 31 March 2024
Notes to the accounts (continued)

5 Total expenditure

Fundraising	Care navigators	Whole health services	Comm Empowerment	Home From Hospital	Health@ The HUT	Chestnuts centre	MYENDS	Cancer Alliance	Comm Impact Haringey	ABC Parent	Support costs	Volunteer Centre Haringey	Winter Pressures	Comm Protect2	Govern costs	Food Co-ordinator Network	Haringey Giving	2023 Total	2022 Total as restated
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs - (see note 8)	105,075	285,748	25,955	163,333	125,297	38,589	58,342	45349	72,203	55,097	236,548	-	109,741	-	-	36,474	103,251	1,430,900	1,020,089
Other staff costs	-	4,165	-	1,787	5,978	-	758	77	530	2,827	2,612	-	2,226	-	-	-	418	21,508	19,957
Premises costs	-	1,688	6,752	11,143	5,064	1,688	-	3,376	-	-	8,440	53,396	5,064	-	1,688	-	6,752	52,668	141,877
Direct costs	-	-	-	232,865	-	59,829	254,593	48,588	-	50,417	-	9,126	10,704	-	30,000	-	68,821	983,702	1,009,412
Supplies and services	1,825	16,426	10,951	29,615	14,601	5,475	10,951	3,650	7,300	7,300	12,776	-	14,601	-	3,650	7,300	14,601	190,224	160,133
Depreciation	-	-	-	-	-	-	-	-	-	-	39,552	-	-	-	-	-	-	39,552	43,177
Other costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,540	12,000
Grants payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,323
Allocation of support costs	-	317,559	-	-	-	-	-	-	-	115,641	299,928	62,522	142,336	-	63,803	47,363	193,843	2,732,094	2,413,275
	-	39,980	14,022	61,185	20,429	13,492	40,567	13,223	11,499	14,450	(299,928)	-	-	4,715	-	5,918	25,419	-	-

The Bridge Renewal Trust
year ending 31st March 2024
Notes to the accounts (continued)

6 . Governance

	2024	2023
Staff costs	£ 39,317	£ 36,474
Services	17,997	12,776
Audit	16,261	13,540
Trustees' expenses	3,459	-
Other	1,447	1,013
Total	78,482	63,803

7. Net income/expenditure	2024	2023
This is stated after charging:		
	£	£
Depreciation of tangible fixed assets	35,746	39,552
Auditors' remuneration:		
- audit current year	16,261	13,540
- overprovision in previous year	4,003	1,105
- underprovision in previous year	-	-
- other services	-	1,184
Operating leases:		
- Photocopiers	45,268	45,268
- Telephone Systems	33,508	36,799

8. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	1,407,376	1,249,840
Social security costs	127,343	115,194
Pension costs	76,188	65,866
Sub-total	1,610,907	1,430,900
Other staff costs	41,540	21,508
Total staffing costs	1,652,447	1,452,408

	£	£
Redundancies	-	-

Employees who received emoluments - between £80,000 and £90,000	NIL	1
Employees who received emoluments - between £90,000 and £100,000	1	-

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	49.8	44.5
Support activities	7.5	7.5
	57.3	52.0

The average monthly headcount of full and part time employees during the year was as follows:

2024	2023
No.	No.
57.3	39.2

KEY MANAGEMENT PERSONNEL

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, the Community Services and Facilities Manager, the Community Empowerment Manager, the Finance and Monitoring Manager, the Head of Partnership, the Director of Haringey Giving and the Head of Programme Delivery.

The charity trustees were not paid or received any benefits from employment with the charity in the year (2023:Nil). During the year, 3 trustees received benefits in kind relating to mobile phones (2023: 3).

No trustee received any reimbursement for expenses (2023:none).

The total remuneration, benefits and pensions paid to key management personnel in the year was:

	2024	2023
	£	£
Salaries	289,035	295,917
Employer NIC	32,251	34,372
Employer Pensions	17,342	17,755
Total	338,628	348,044

The Bridge Renewal Trust
year ended 31 March 2024
Notes to the financial statements (continued)

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Computers & equipment £	Laurels long lease £	Community Hut improvement £	Total £
Cost/valuation				
As at 1 April 2023	67,005	680,000	48,522	795,527
Disposal	(2,941)	-	-	(2,941)
Fully depreciated	(12,219)	-	-	(12,219)
Additions during year	<u>5,113</u>	-	-	<u>5,113</u>
As at 31 March 2024	<u>56,958</u>	<u>680,000</u>	<u>48,522</u>	<u>785,480</u>
Depreciation				
As at 1 April 2024	29,853	54,400	24,261	108,514
Disposal	(1,471)	-	-	(1,471)
Disposal of fully depreciated assets	(12,219)	-	-	(12,219)
Charge for year	<u>17,294</u>	<u>13,600</u>	<u>4,852</u>	<u>35,746</u>
As at 31 March 2024	<u>33,457</u>	<u>68,000</u>	<u>29,113</u>	<u>130,570</u>
Net book value				
As at 31 March 2024	<u>23,501</u>	<u>612,000</u>	<u>19,409</u>	<u>654,910</u>
As at 1st April 2023	<u>37,152</u>	<u>625,600</u>	<u>24,261</u>	<u>687,013</u>

FIXED ASSETS VALUATION

The property known as the Laurels, 256 St Ann's Road N15 5AZ, was valued as at 18 December 2019 by RES PROPERTY SURVEYORS on the basis of Open Market Rent for £3,020,000. The asset was donated to the charity and this valuation was the used as the basis of recording the donation in income and in fixed assets during that year. The £3,020,000 was split between property in fixed assets of £680,000 and programme related investments of £2,340,000.

11. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Opening Market Value as at 1st April	-	62,565
Additions / (Disposal)	85,000	-
Realised / Unrealised Gain/(Loss)	944	(55,208)
	<u>10,708</u>	<u>(7,357)</u>
Market Value as at 31 March 2024	<u>96,652</u>	-

12. PROGRAMME RELATED INVESTMENTS

At cost	<u>2,340,000</u>	<u>2,340,000</u>
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This is the proportion of the property at 256 St Ann's Road, valued as at 18 December 2019 and used for community medical and health provision. Programme related investments are made in furtherance of the charity's objects and any return on investments is secondary to the purpose supported by the investments.

13. INVESTMENT IN SUBSIDIARY

The Bridge Renewal Services Limited
Company Number 07061456

The charity owns 100% of the voting equity. Net assets as at balance sheet date was £1.00. There were no liabilities. The Company is presently dormant and no trading profits / (losses).

The Bridge Renewal Trust
year ended 31 March 2024
Notes to the financial statements (continued)

	2024	As restated 2023
	£	£
14 DEBTORS:		
Trade	297,032	102,054
Accrued income	58,561	9,337
Other debtors	-	4,954
Prepayments	1,184	1,918
	<u>52,232</u>	<u>26,865</u>
	-	-
	<u>409,009</u>	<u>145,128</u>
15 CREDITORS:		
AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Trade	238,725	54,452
Social security and other taxes	33,358	28,522
Pensions	12,323	-
VAT	5,418	6,304
Accruals	70,218	57,544
Rent and service charge in advance	-	93,789
Deferred grants and contract income	161,070	138,537
Other	<u>2,385</u>	<u>2,195</u>
	<u>523,497</u>	<u>381,343</u>

Deferred income comprises grants and other income received for services which have not been delivered as at 31.03.2024 or which specifically relate to the next financial year.

	2024	2023
	£	£
MOVEMENT IN DEFERRED INCOME:		
Balance as at 1 April	138,537	134,150
Amount released to income	(138,537)	(134,150)
Amount deferred in the year	<u>161,070</u>	<u>138,537</u>
Balance as at 31 March 2024	<u>161,070</u>	<u>138,537</u>

MOVEMENT IN FUNDS

16 RESTRICTED FUNDS

	Opening funds	Income	Expenditure	Transfers/ gains	Closing funds
	£	£	£	£	£
MIND IN HARINGEY	-	58,650	(58,650)	-	-
THE BIG LOTTERY FUND	-	121,663	(121,663)	-	-
LINKLATERS	11,141	20,000	(31,141)	-	-
THE CITY BRIDGE FOUNDATION STRATEGIC GRANT/CORE	-	114,100	(117,817)	-	(3,717)
LOCALITY	-	10,000	(10,000)	-	-
MAYOR'S OFFICE FOR POLICING AND CRIME	5,334	19,055	(24,389)	-	-
THE CITY BRIDGE FOUNDATION - CORNERSTONE	30,892	89,656	(117,000)	-	3,548
ABC PARENTS CRAFT PROJECT (NORTH MIDDLESEX NHS TRUST)	3,850	160,930	(174,978)	-	(10,198)
THRIVE HARINGEY - ARTS COUNCIL	6,698	-	-	-	6,698
HARINGEY GIVING GENERAL DONATIONS	10,764	15,727	(26,491)	-	-
EQUAL START PROJECT	19,204	-	-	-	19,204
SPORT ENGLAND	-	7,605	-	-	7,605
HARINGEY COUNCIL HARINGEY GIVING CONTRIBUTION	-	5,000	(5,000)	-	-
HARINGEY COUNCIL INNOVATION FUND	-	49,045	(49,045)	-	-
HARINGEY COUNCIL- Special Educational Needs & Disabilities	15,687	73,204	(90,853)	-	(1,962)
HARINGEY COUNCIL FOODNETWORK CO-ORDINATOR	-	47,946	(47,946)	-	-
ROYAL FREE CHARITY	-	17,394	(17,394)	-	-
THE CITY BRIDGE FOUNDATION - YOUTH ECHO	268,350	-	(268,350)	-	-
NCLICB RESEARCH ENGAGEMENT NETWORK (REN)	42,500	-	(42,500)	-	-
	414,420	809,975	(1,203,216)	-	21,179

1. MIND IN HARINGEY funded the costs of the Wellbeing Project Manager and contributed to overheads - fully spent
2. The COMMUNITY FUNDS grant is the final of the 3 year funding of the (HEALTH@THEHUT) project - fully spent
3. The LINKLATERS funding is ongoing core and grant funding of the Haringey Giving Project's activities - unspent carried forward
4. The City Bridge Foundation strategic grant was to fund the salary of the Haringey Giving Project's Director and contribute to overheads - fully spent
5. LOCALITY grant specially support the HR Sports Academy (Together We Can Project of the Haringey Giving Project) - fully distributed
6. The purpose of the Mayor's Office For Policing And Crime grant is to reduce crime and disorder and improve police service across Haringey the fund was fully distributed during the 2023/24 financial year.
7. The City Bridge Foundation Cornerstone grant was to work with other London Giving organisations and led by the Haringey Giving Project - underspend carried forward
8. ABC PARENTCRAFT project is being funded by North Middlesex University Hospital NHS Trust working parents and families - ongoing
9. THRIVE HARINGEY Arts Council of England's funding was to fund health and wellbeing arts activities in Haringey and are ongoing
10. Haringey Giving Project's general public appeal during the year with funds directly received into the bank through The Stripe UK Ltd portal
11. The Equal Start grants were specifically to provide whole system support for disadvantaged pupils and families from Lea Valley School Tottenham.
12. Sport England fund was tennis coaching sessions and is ongoing
14. Haringey Council's Special Educational Needs & Disabilities (SEND) grant - overspend carried into first years fund in general reserves.
14. Haringey Council Food Network grant funded the salary and on costs of the Co-ordinator - funds used up
15. Haringey Council's Innovation Fund was specifically managed by the Haringey Giving Project for families in Haringey and fully spent
16. The Royal Free Charity grant was for tackling Covid-linked inequalities in North Central London - fully expended.

The Bridge Renewal Trust
year ended 31 March 2023
Notes to the financial statements (continued)

17 RESTRICTED FUNDS

31st March 2023	Opening funds	Income	Expenditure	Transfers/gains	Closing funds
	£	£	£	£	£
MIND IN HARINGEY	-	58,650	(58,650)	-	-
THE BIG LOTTERY FUND	-	99,608	(99,608)	-	-
LINKLATERS	19,250	20,000	(28,109)	-	11,141
THE CITY BRIDGE TRUST	-	101,600	(101,600)	-	-
LOCALITY	-	10,000	(10,000)	-	-
MAYOR'S OFFICE FOR POLICING AND CRIME	8,620	19,055	(22,341)	-	5,334
CITY BRIDGE TRUST- CORNERSTONE	6,417	40,446	(15,971)	-	30,892
ABC PARENTS CRAFT PROJECT	30,998	163,667	(190,815)	-	3,850
THRIVE HARINGEY - ARTS COUNCIL	45,110	5,000	(43,412)	-	6,698
ROBERT & EVELYN LYONS CHAR TRUST - HARINGEY GIVING	-	1,000	(1,000)	-	-
TH DM NORTH ISLAND LTD - HARINGEY GIVING	-	1,303	(1,303)	-	-
CHARITY AID FOUNDATIONN- HARINGEY GIVING	-	600	(600)	-	-
HOLLIS GLOBAL LTD-HARINGEY GIVING	-	500	(500)	-	-
CHARITABLE GIVING - HARINGEY GIVING	-	905	(905)	-	-
HARINGEY GIVING GENERAL DONATIONS	35,291	31,603	(56,130)	-	10,764
EQUAL START PROJECT	19,204	-	-	-	19,204
HARINGEY COUNCIL LINK WORKER PROJECT	-	30,000	(30,000)	-	-
HARINGEY COUNCIL- Special Educational Needs & Disabilities	-	77,379	(61,692)	-	15,687
HARINGEY COUNCIL FOODNETWORK CO-ORDINATOR	-	50,747	(50,747)	-	-
ROYAL FREE CHARITY	-	34,788	(34,788)	-	-
	<u>164,890</u>	<u>746,851</u>	<u>(808,171)</u>	<u>-</u>	<u>103,570</u>

1. MIND IN HARINGEY funded the costs of the Wellbeing Consultant and contributed to overheads - fully spent
2. The COMMUNITY FUNDS grant was for the first full year funding (second grant) of the (HEALTH@THEHUT)project - fully spent
3. The LINKLATERS funding is ongoing core funding of the Haringey Giving Project's activities - unspent carried forward
4. The City Bridge Trust grant was to fund the salary of the Haringey Giving Project's Director and contribute to overheads - fully spent
5. LOCALITY grant was specifically to support the HR Sports Academy (Together We Can Project of the Haringey Giving Project) - fully distributed
6. The purpose of the Mayor's Office For Policing And Crime grant is to reduce crime and disorder and improve police service across Haringey any undistributed amount is carried forward in the accounts into the 2023/2024 financial year
7. The City Bridge Trust Cornerstone grant was to work with other London Giving organisations and led by the Haringey Giving Project - underspend carried forward
8. ABC PARENTCRAFT project is being funded by North Middlesex University Hospital NHS Trust working parents and families - ongoing
9. THRIVE HARINGEY Arts Council of England's funding was to fund health and wellbeing arts activities in Haringey and are ongoing
10. THE ROBERT & EVELYN LYONS CHARITABLE grant was to fund Haringey Giving Project's grant making activities - fully distributed
11. TH DM NORTH ISLAND LTD grant was in support of the Haringey Giving Project's activities - fully spent
12. The Charitable Aid Foundation funding was in support of the Haringey Giving Project's activities - fully spent
13. The HOLLIS GLOBAL LTD grant was in response to Haringey Giving Project's specific appeal - fully disbursed
14. Charitable Giving funding was in support of Haringey Giving Project's activities - fully spent
15. Haringey Giving Project's general public appeal during the year with funds directly received into the bank through The Stripe UK Ltd portal
16. The Equal Start grants were specifically to provide whole system support for disadvantaged pupils and families from Lea Valley School Tottenham.
17. Haringey Council's Link Worker grant was in respect of the campaign for increased vaccination take up - COVID -19 funds fully expended
18. Haringey Council's Special Educational Needs & Disabilities - SEND grant - underspend carried forward
19. Haringey Council Food Network grant funded the salary and on costs of the Co-ordinator - funds used up
20. The Royal Free Charity grant was for tackling Covid-linked inequalities in North Central London - fully expended.

18 SUMMARY OF FUNDS

	Opening funds	Income	Expenditure	Transfers/gains	Closing funds
	£	£	£	£	£
Restricted funds	103,570	1,120,825	(1,203,216)	-	21,179
Designated Assets Fund	3,027,013	-	-	(32,104)	2,994,909
Unrestricted funds	825,504	2,221,799	(2,045,599)	32,104	1,033,808
	<u>3,956,087</u>	<u>3,342,624</u>	<u>(3,248,815)</u>	<u>-</u>	<u>4,049,896</u>

Designated funds comprise the net book value of the fixed assets held by the charity plus the value of the Programme related investments.

19 SUMMARY OF FUNDS 31 MARCH 2023

	Opening funds	Income	Expenditure	Transfers/gains	Closing funds
	£	£	£	£	£
Restricted funds	164,890	746,851	(808,171)	-	103,570
Designated Assets Fund	3,039,748	-	-	(12,735)	3,027,013
Unrestricted funds	663,502	2,153,053	(1,931,280)	12,735	898,010
	<u>3,868,140</u>	<u>2,899,904</u>	<u>(2,739,451)</u>	<u>-</u>	<u>4,028,593</u>

Designated funds comprise the net book value of the fixed assets held by the charity plus the value of the Programme related investments.

20 Analysis of net assets between funds as at 31 March 2024

	Unrestricted funds	Restricted Funds	Designated Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	654,909	654,909
Investments	96,652	-	-	96,652
Programme related investments	-	-	2,340,000	2,340,000
Current assets	1,460,653	21,179	-	1,481,832
Current liabilities	(523,497)	-	-	(523,497)
	<u>1,033,808</u>	<u>21,179</u>	<u>2,994,909</u>	<u>4,049,896</u>

21 Analysis of net assets between funds as at 31 March 2023

	Unrestricted funds	Restricted Funds	Designated Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	687,013	687,013
Investments	-	-	-	-
Programme related investments	-	-	2,340,000	2,340,000
Current assets	1,279,353	103,570	-	1,382,923
Current liabilities	(381,343)	-	-	(381,343)
	<u>898,010</u>	<u>103,570</u>	<u>3,027,013</u>	<u>4,028,593</u>

22 PRIOR YEAR ADJUSTMENT

North Middlesex (ABC Project) irrecoverable debt of £72,506 was used to reduce restricted funds on 22/23 financial year but was not removed from debtors of that year. Debtors will therefore need to be reduced and unrestricted funds debited.

2022/23 Balances Restated	Debtors £	Unrestricted reserves £
31/03/23	217,634	898,010
North Middlesex	(72,506)	(72,506)
Adjusted	<u>145,128</u>	<u>825,504</u>

23 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year or the previous year. There was no ultimate controlling party.

24 CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 March 2024
31 March 2023: (none)

25 COMMITMENTS

	2024	2023
Total commitments remaining on operating lease rentals:		
Photocopiers and Telephone Systems		
- Within 1 year - lease	£ 38,320	£ 38,520
- Between 2 and 5 years lease	<u>14,370</u>	<u>77,040</u>