

Charity Registration Number
1131928

UNITY WELFARE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

UNITY WELFARE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees

Mohammad Inham Uddin
Hussain Ahmed
Saiful Alom
Muhammed Shayesta Miah
Shah Muhammed Anas
Mohammed Moinul Haque Choudhury
Mohammed Azizur Rahman

Registered Charity Number

1131928

Registered Office

9 Whitwell Road
Plaistow
London
E13 8BP

Banks

HSBC
Lloyds
NatWest
Barclays

Independent Examiner

Md Yousuf Ali FCCA
Elite Accountancy
102
Mile End Road
London
E1 4UN

UNITY WELFARE FOUNDATION
Report and accounts
Contents

	Page
Trustees' Report	1-2
Independent Examniers' Report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the Financial Statements	6-12

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 MARCH 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The main policy adopted in furtherance of these objects is the running of a mosque and maktab in the UK and overseas and there has been no change in this during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Details of the development, activities and achievements of the trust during the year are set out in the separate annual report.

Financial review

There was a surplus of donations received over costs incurred during the year as shown in the attached accounts. The surplus will be put towards the remaining costs of completing the mosque building and repaying related loans.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust was established by a charitable trust deed on 30 September 2009

The trustees who served during the year and up to the date of signature of the financial statements were:

Mohammad Inham Uddin
Hussain Ahmed
Saiful Alom
Muhammed Shayesta Miah
Shah Muhammed Anas
Mohammed Moinul Haque Choudhury
Mohammed Azizur Rahman

New trustees are appointed by existing trustees as need arises.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trust is overseen by the trustees who meet regularly during the year. Imams are employed to lead the worship services, teach the Islamic faith, look after the mosque and assist in the religious performances preparatory to the congregational prayers. They also provide advice on moral upbringing to help reduce drug-taking and other ills affecting society. The trustees expect to soon introduce a core curriculum syllabus for boys and girls.

The trustees' report was approved by the Board of Trustees.



Hussain Ahmed

Chairman

Dated: 3/12/25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UNITY WELFARE FOUNDATION

I report to the trustees on my examination of the financial statements of Unity Welfare Foundation for the year ended 31 MARCH 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I don't have any concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Md Yousuf Ali FCCA

Dated: 04.12.2025

Elite Accountancy

102

Mile End Road

London

E1 4UN

UNITY WELFARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	167,898	-	167,898	98,629	-	98,629
Investment income from the properties	3.1	68,900	-	68,900	61,706	-	61,706
Other income	3.2	59,015	-	59,015	122	-	122
Total income		295,813	-	295,813	160,457	-	160,457
Expenditure on:							
Charitable activities	4	141,521	-	141,521	119,412	-	119,412
Net (expenditure)/income for the year/ Net movement in funds		154,292	-	154,292	41,045	-	41,045
Fund balance at 1 April 2024/2023		1,173,751	-	1,173,751	1,132,706		1,132,706
Fund balance at 31 March 2025/2024		1,328,043	-	1,328,043	1,173,751		1,173,751

The financial statements were approved by the Trustees on: 17 November 2025 and signed on its behalf by:



Hussain Ahmed
Chairman



Saiful Alom
Trustee

UNITY WELFARE FOUNDATION

Balance Sheet As at 31 March 2025

		2025 £	2024 £
	Notes		
Fixed assets			
Tangible assets	8	1,776,885	1,782,491
Investment properties	9	1,521,372	1,993,031
		<u>3,298,257</u>	<u>3,775,522</u>
Current assets			
Cash at bank and in hand	14	59,855	60,608
Other Debtor		33,311	
	10	(5,500)	(173,500)
Creditors: amounts falling due within one year			
Net current assets/(liabilities)		<u>3,385,923</u>	<u>3,662,630</u>
Creditors: amounts falling due in more than one year	11	(2,057,880)	(2,488,880)
Total assets less current liabilities		<u>1,328,043</u>	<u>1,173,750</u>
Income funds			
Unrestricted funds	12	1,328,043	1,173,750
Restricted funds		<u>1,328,043</u>	<u>1,173,750</u>

The financial statements were approved by the Trustees on: 17 November 2025 and signed on its behalf by:



Hussain Ahmed
Chairman



Saiful Alom
Trustee

UNITY WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Unity Welfare Foundation is an unincorporated charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent

UNITY WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	10% p.a. on cost
--------------------------------	------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Investment Property

Investment Property applies to the accounting for property (land and/or buildings) held to earn rentals or for capital appreciation (or both). Investment properties are initially measured at cost and may be subsequently will be measured using a cost model or fair value model, with changes in the fair value under the fair value model being recognised in profit or loss

No depreciation will be charged for the investment properties.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

UNITY WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

UNITY WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donation and gifts	128,027		128,027	53,773		53,773
Collection from Mosque	36,554	-	36,554	44,856	-	44,856
Maktab fee	3,317		3,317			-
	<u>167,898</u>	<u>-</u>	<u>167,898</u>	<u>98,629</u>	<u>-</u>	<u>98,629</u>

3.1 Rental Income from Investment Properties

	2025 £	2024 £
29 Hunter Rd	-	-
25 Carmen St	32,300	28,050
9 Whitwell Rd	-	-
140 High Street	36,600	33,656
	<u>68,900</u>	<u>61,706</u>

3.2 Other Income

	2025 £	2024 £
Other income	-	122
Profit from sale of Property	59,015	-
	<u>59,015</u>	<u>122</u>

4 Charitable activities Expenditure

	2025 £	2024 £
Staff costs (UK Programme)	31,727	38,201
Staff costs (Overseas Programme)		18,661
Direct Cost (UK Programme)	16,823	11,753
Other direct (Overseas Aid)	32,922	16,169
Other direct Activities costs	4,257	240
	<u>85,729</u>	<u>85,024</u>
Analysis of support costs (see note 5)	49,042	31,888
Analysis of governance costs (see note 5)	6,750	2,500
	<u>141,521</u>	<u>119,412</u>
Analysis by fund		
Unrestricted funds	141,521	119,412
Restricted funds	-	-
	<u>141,521</u>	<u>119,412</u>

UNITY WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs

	Support cost	Governance costs	2025	Support cost	Governance costs	2024
	£	£	£	£	£	£
Staff cost				-		-
Depreciation	-		-	550		550
Expenditure on Investment properties	34,728		34,728	23,841		23,841
Administration costs	14,067		14,067	7,182		7,182
Bank Charge	247		247	315		315
Professional & Legal Fee	-	6,750	6,750		2,500	2,500
	<u>49,042</u>	<u>6,750</u>	<u>55,792</u>	<u>31,888</u>	<u>2,500</u>	<u>34,388</u>
Analysed between						
Charitable activities	<u>49,042</u>	<u>6,750</u>	<u>55,792</u>	<u>31,888</u>	<u>2,500</u>	<u>34,388</u>

Governance costs includes payments to the independent examiner of £3,000 (2024-£2,500) for independent examination and accountancy fees.

6 Trustees

Two trustees who are also the staffs has received salary during the year and other than those two trustees, no other trustees receive any remuneration from the charity during the period. (2024-Two).

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Permanent	2	2
Volunteer	9	9
	<u>11</u>	<u>11</u>

Employment costs

	2025 £	2024 £
Wages and salaries	31,727	38,201
	<u>31,727</u>	<u>38,201</u>

There were no employees whose annual remuneration was £60,000 or more

UNITY WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8 Tangible fixed assets

	Freehold Properties £	Computers & software £	Fixtures & fittings £	Total £
Cost				
At 1 April 2024	1,782,770	390	5,495	1,782,770
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	1,782,770	390	5,495	1,782,770
Depreciation and impairment				
At 1 April 2024	-	390	5,774	6,164
Depreciation charged in the year	-	-	279	279
Eliminated in respect of disposals	-	-	-	-
At 31 March 2025	-	390	5,495	5,885
Carrying value as at 31 March 2025	1,782,770	-	-	1,776,885
Carrying value as at 31 March 2024	1,782,770	-	279	1,782,491

9 Investment properties

	2025 £	2024 £
191 Dersingham	420,188	420,188
189 Dersingham Avenue	376,407	376,407
27 Rutland Rd	-	471,659
140 High St	724,777	724,777
	1,521,372	1,993,031

10 Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	5,500	3,500
Advance received from property sales (27 Rutland Rd)	-	170,000
	5,500	173,500

11 Creditors: Amounts falling due in more than one year

	2025 £	2024 £
Qard Hasanah		
Opening balance	2,488,880	2,824,330
Add: Receipt during the period	320,000	496,050
Less: Payment during the year	(751,000)	(831,500)
Outstanding balance of Qard Hasana	2,057,880	2,488,880

UNITY WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12 Unrestricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Fund	Movement in funds			Movement in funds		
	Balance at	Incoming	Resources	Balance at 1	Incoming	Resources
	1 April 2023	resources	expended	April 2024	resources	Expended
	£	£	£	£	£	£
	1,132,706	160,457	(119,412)	1,173,751	295,813	(141,521)
	1,132,706	160,457	(119,412)	1,173,751	295,813	(141,521)
	1,328,043			1,328,043		

13 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Net assets	1,328,043	-	1,328,043	1,173,751	-	1,173,751
	1,328,043	-	1,328,043	1,173,751	-	1,173,751

14 Cash and cash equivalents

Opening	Cash flow	Closing	Opening	Cash flow	Closing
balance 1	movement	balance 31	balance 1	movement	balance 31
April 2024		March 2025	April 2023		March 2024
£	£	£	£	£	£
60,608	(753)	59,855	183,463	(122,855)	60,608

15 Related party transactions

There are no disclosable related party transactions during the year (2024-none)