

CHARITY.COM

Charity registration number 1131922

Company registration number 06883209 (England and Wales)

**THE BRIDGE HOMELESSNESS TO HOPE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

# THE BRIDGE HOMELESSNESS TO HOPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Professor Phillip Baker	
	Mr Stephen Owen	
	Mr Huw Francis	
	Dr Girish Kunigrl	
	Mr Simon Gribbon	
	Mrs Rebecca Brown	
	Mrs Sally-Ann Flemmings-Danquah	
	Ms Ofure Obomighie	(Appointed 11 September 2024)
	Ms Natasha Douglas	(Appointed 11 September 2024)
Secretary	David Fawcett	
Senior management	David Fawcett	Chief Executive Officer
Charity number	1131922	
Company number	06883209	
Principal address	43 Melton Street Leicester LE1 3NB	
Registered office	43 Melton Street Leicester LE1 3NB	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN	

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# **THE BRIDGE HOMELESSNESS TO HOPE**

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# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 APRIL 2024

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The Trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### Objectives and activities

The objects of the charity are for the public benefit and are all designed to support the relief of individuals in need. In particular the provision of shelter, food, clothing, advice and one to one mentoring and support. Most of these activities are undertaken through our Day Centre (the Hub), at 43, Melton Street, Leicester.

The Trustees give due regard to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, exercising relevant powers and duties and in planning its future objectives.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. We have developed formal governance and operational policies and procedures. These cover many areas including capability, code of conduct, data protection, donation acceptance and refusal, safeguarding, whistle blowing, dignity at work, complaints and health and safety at work. The board periodically reviews how it applies the Charity Governance Code for small charities to inform improvements in its governance. This report sets out how we deliver our public benefit in practice.

#### Staff

Our small, but growing staff team have continued to work hard and flexibly. We started the year, allowing staff, where their job permitted, to split their working time between our office and their homes; but as the year progressed, we had to change this directive, due to the increased demand for our services, with working from home becoming an exception.

In May, Elaine, who had been our Hub Coordinator, left and we took the opportunity to re-evaluate the position; deciding to split the Volunteer Coordinator part of the role out, with the rest being absorbed into existing roles, saving us 0.46 on our headcount; also, helping toward our predicted budget deficit. Emma, who had previously been our Volunteer Coordinator, was heading into the latter stages of her pregnancy and needed some flexibility to be able to work from home at times, took on her old role, before leaving at the end of August for Maternity leave.

Katie, who had been one of our valued volunteers, took over as the Mental Health Advocate, with Evie joining in October as the Maternity Cover Volunteer Coordinator. In February we took on 2 new part-time staff members, solely for Saturday Working. JoJo who headed up our Mentoring Project, reduced her hours in October & sadly left us in January. We did briefly employ a replacement for her, but with the person proving unsuitable, we changed the way the project was run.

In December, Keith changed his role to Centre Manager and in February David's job title was changed to CEO.

We would once again like to express our thanks to our staff for their wonderful work in supporting our guests (service users). We continue to be indebted to our brilliant team of volunteers, who enable us to provide a great service at a fraction of the 'real' cost. A big expression of gratitude, also, to Malcolm who has continued to support us with the repairs and maintenance, without charging us for labour.

As of 30th April 2024, we employed five full-time staff members and seven part-time staff members.

# **THE BRIDGE HOMELESSNESS TO HOPE**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2024**

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### **Achievements and performance**

The Hub is open Monday, Tuesday, Thursday and Friday and from September 2023 we started opening on a Saturday morning, funded by the Rough Sleeping Drug and Alcohol Treatment Grant which is administered by the Office for Health Improvement and Disparities. The number of guests we are supporting on a Saturday has exceeded our original expectations, with us often seeing 60+, some being people we do not usually work with during the week, which has in itself created problems, meaning we have had to staff with higher numbers to ensure the safety for all. The Leicester City of Sanctuary continue to rent the premises on a Wednesday.

The Hub remains the focal point of all activity at the centre, where guests can get breakfast, lunch, a hot shower, a change of clothes (subject to availability) and an opportunity to wash their clothes. Food is, really the key to break down barriers so our staff and volunteers can build a trusting relationship to enable us to work alongside our guests, to try & support them to address their specific issues.

During the last year we have faced record demands for our services, (the numbers having also continued to rise in the first quarter of the new financial year). Despite this we are proud to say we have never had to close our doors, restrict access or offer a reduced service. As a result of these increased numbers, as we moved into the new financial year, we have increased our staff numbers.

Our £1 charge for lunch, remains in place, though most days we give out more tickets than we charge for, with those not receiving benefits, whether that is because they don't qualify or have been sanctioned, being given a free ticket, an indication of the mix of guests we presently support.

While, in an ideal world we would still love to run a community café, it is unlikely to happen anytime soon, as we are so busy feeding the homeless and the vulnerably housed, that we have no capacity to offer our services on a wider basis. We still host partner organisations and extend our hospitality to them, especially if they are meeting their 'service users' at our premises.

Our Case Workers provide many different types of support for our guests, with housing, of course a key one. We have no accommodation of our own but have been accepted as a partner by Green Pastures, an ethical investment scheme, who buy houses for charities to house the homeless. We are now looking to find a suitable first property. Leicester, like most large cities, has a major housing crisis and getting single people, the category of most of our guests, into local authority housing is very difficult, with a long waiting list. While ensuring our guests are on the housing register (27 added to the register), we also work with housing associations, supported accommodation providers and various private landlords (though this is getting ever more difficult due to the lack of affordable accommodation & the number of people chasing each property). In the last year, we managed to help 73 people into temporary or permanent accommodation, up 9 on the previous year – a particularly pleasing figure considering the tough 'housing' outlook.

We also help to ensure our guests have the correct benefits to which they are entitled, supporting 36 guests to get an increase in their benefits. For many this has been a massive step forward. We have a close working relationship with the Department of Work and Pensions, with one of their team working from our centre on a weekly basis; a brilliant resource to have.

While many of the people we support have 'smart' phones and we also provide access to computers, they would still be classed as 'digitally excluded,' so dealing with statutory bodies, either by telephone or on-line, particularly when they are left on hold for a long period, is something they find challenging, often due to mental health issues. Our Case Workers also provide other types of financial help to our guests, including budgetary support, arranging payment plans when they are in arrears with their rent or utilities and support in opening a bank account.

Getting our guests registered with a doctor is another key support role we offer and have helped 38 guests signed up; we then encourage them to get support with their various medical issues. We continue to host the Homeless Mental Health Service, twice a week and Turning Point who provide drugs and alcohol support, three times a week. With those guests that are further on in their journeys, we can also support them back into work, including help with CV writing, or to register for a college course.

# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

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One of our Case Workers, Ian, spends his time working with some of the most entrenched rough sleepers in the city, under the 'Rough Sleeping Initiative,' through a contract from the local authority. This contract started in July 2021 & has now been extended until Mar 2025. We have seen some great successes through this initiative and wait to see what the longer-term impacts will be as a result of a change of government.

Our team also support our guests in a number of other ways, including referrals to food banks, registering on college courses, helping them to reconnect with friends and family, or provide a warm, safe, non-judgemental environment and a chance to use a computer or simply a listening ear.

Statistics show a homeless or vulnerably housed person is 3 times as likely to suffer from mental health issues when compared to someone in stable housing. To support with this and to run alongside our charity's mental health strategy, we run a number of 'recreational arts as art therapy' groups, funded in the main by the Carlton Hayes Mental Health Strategy, with additional funding support from the Rise Foundation and the Maud Elkington Charitable Trust. Our Monday Art Group remains very popular, as is our Tuesday morning ESOL group. Tuesday afternoon, together with Friday, we run 2 thriving music groups, out of which we have formed a 'band' that plays at festivals and open-mic nights. Our Saturday football group has finished, due to poor attendance but will likely start again shortly and we continue with our Thursday afternoon film club. We also provide board games, word searches and colouring each day for those who wish to participate.

Thanks to Stoneygate Trust, we have continued to employ a Mental Health Advocate. We view this as a very important role, providing a specialised team member to effectively connect with our guests regarding their mental health concerns. This staff member facilitates referrals and directs individuals to relevant services and organisations for additional support.

We were successful in obtaining funding through the 'Community Organisations Cost of Living Fund' to open an additional 2 hours each day, from 1st December to 31st March, giving our guests an opportunity to keep in the warmth for longer, during the colder, wetter months. Drinks and snacks were provided, and we would often show a film, or our Creative Lead, Luke, would try and get our guests to try to play an instrument or join in karaoke. We also attracted some local elderly people who wanted somewhere different to attend.

In February 2024 we expanded our mentoring programme again, this time to 2 full-time Mentor Co-ordinators with the CEO overseeing the project. The Wayfinder project is funded through the Church Urban Fund. Our suite of training materials for our mentors has now been shared with our other 2 partners in the project.

We have also managed to expand our successful 'peer volunteer scheme', where some of our guests who having reached some form of stability in their lives, get an opportunity to 'give back' and join our volunteer team.

Our supplementary health services continue to be popular, particularly the emergency dental treatment, provided thanks to Doncaster Road Dental Practice and the Willowbrook Dental practice. We have been able to provide optical support, with Specsavers bringing a team to The Bridge and we now have a regular visit from First Vision Eyecare, funded through the NHS.

Our '12 Days of Christmas' campaign was very successful, raising £4200 to support our Christmas activities. A big shout out to Amazon, Shoe Zone, Dupli, Dunelm & Selfridges, for their wonderful support, both financially (cash and presents) and providing staff to help make everything run smoothly. On the day itself, our usual Chef and his team, all volunteers; once again excelled, providing over 140 Christmas dinners, our busiest since we started holding this at our Day Centre in 2020. We were visited on Christmas Day by the High Sheriff of Leicestershire, Henrietta Chubb and fire fighters from Leicestershire Fire and Rescue (Central White Watch), who came to talk to the guests and see what they could do to help.

We are grateful for various partners, who over the year have supported us in our much-needed work: Heidelberg Materials UK, have become a corporate supporter, donating 200 sleeping bags, flasks, overnight bags and waterproof capes and have agreed to carry on this support until 2026. They have also provided a number of staff to volunteer at our Day Centre and had around 40 staff take part in our Big Sleep, raising in excess of £13,000 in the process. Their CEO has signed up to join us in our next Big Sleep in March 2025, so we are confident of another successful fundraiser.

Howes Percival Solicitors chose us as their Charity of the Year for 2024 aiming to raise £6,000 for us, including their Office Manager running the Northwest Marathon, which raised nearly £700 in the process. They also have a quiz night, and a Big Sleep planned.

# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

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Shoe Zone have continued their support, both monetary and in terms of socks and footwear. Local soul band, The Pirates of Soul, reformed and played their first concert back as a charity fundraiser, raising in excess of £1200 for us. One of our Trustees, Dr Girish Kunigiri, ran the Southampton marathon, with his son and daughter raising £5,000. Union FS continued their support with their annual food drive, raising over £1100 and 2 van loads of food, to stock up our depleted storeroom.

After a disappointing Big Sleep in 2023, this time we had our most successful ever, raising over £22,000; a big thanks to Heidelberg and to Dupli, Long Harbour, Amazon and Shoe Zone for sponsoring the event.

In February we were awarded a 5-star food hygiene rating for our food services. A big well done to our Kitchen Coordinator Jen and all the volunteers that have supported in the kitchen.

#### Financial review

Our long-term financial strategy is to diversify our income, reducing our dependency on grants and growing our earned income. To help us achieve this, we have run 2 contracts with the Local Authority (1 of which ended on 31/3/24), 1 with Public Health and a partnership agreement with the Church Urban Fund, for our Mentoring Project. A major part of the role of the Partnership Development Co-ordinator is to explore different options to raise funds as well as working with our Corporate partners.

While it remains a tough environment for raising charitable income, we managed to secure a further 3 years funding from both Lloyds Bank Foundation (£25,000 a year) and Tudor Trust (£90,000 over 3 years) and saw our grant income rise a further £13,000 on the previous year to £199,893; £36,550 of which was for projects starting in the next financial year.

Our Fundraising also saw a large increase, due to the success of the Big Sleep and more people organising events on our behalf. Our On-Line giving increased and our overall income from individuals remained stable, due to the generosity of a number of loyal supporters.

Our overall income increased by £119,000, with increases being seen across most of our lines, including grant income, fundraising, On-Line Giving, and our contracts which saw a near £35,000 increase. To all who supported us in the past year we are really grateful, as without your assistance we could not have offered the level of service we did, helping some of the most vulnerable people in society.

Our expenditure increased by £60,350, with close to £40,000 of that relating to increased salary costs, mainly due to taking on additional staff to meet our obligations under various contracts and grants. This includes the expansion of the Lighthouse Project, supported by the Church Urban Fund, the increased staffing for the late opening during the Winter, funded by the Community Organisations Cost of Living Fund and a full year of funding for the Partnership Development Co-ordinator, which is an initial 2-year pilot. Our general support costs, increased by £13,350, to reflect the growing number of people we are supporting.

#### Review Of Current Financial Year

The financial statements show a surplus of £83,555 on activities for the year which are split between Restricted and Unrestricted Funds. This is shown in our Statement of Financial Activities on page 9.

The charity has total reserves of £399,019 as shown on the Balance Sheet on page 10.

With the surplus for the year, our reserves show a healthy position, and it remains an ambition of the Trustees, in order to secure the long-term future of the charity, to purchase our own premises. To support this aim, despite a large, anticipated shortfall of £67,957 in our budget for the new financial year, we have taken the decision to transfer an additional amount of £50,000 to our designated building fund, to take the fund balance to £200,000.

Despite continuing discussions with a local organisation with a view to taking some space in their building on a long-term lease, we have been unable to make any significant steps forward. The Trustees have again shown their commitment to the project by, despite the forecasted deficit, setting aside £20,000 for architect fees if the board can see a significant change of mindset from the other party.

# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

Last year we saw a massive increase of 3,531 (to 14,381) of people accessing our services, part of which will be due to the additional opening on a Saturday, from September, but even stripping out the Saturday numbers, will still show a significant increase. Unfortunately, the start to the new year has seen those numbers continue to escalate upwards, which is no surprise given the gloomy financial outlook in Leicester, coupled with the lack of local authority housing and the dearth of affordable housing.

#### The Year In Summary

	Year to 30/4/24	Year to 30/4/23
Total Income	£466,936	£348,139
Total Expenditure	£383,381	£312,238
Operating Surplus / (deficit)	£83,555	£35,901
Hub Services Accessed	14,381	10,850
Helped into Accommodation	73	64
Registered With Medical Services	100	150
Improved Financial Situation	73	66

#### Reserves policy

Looking at our performance, both financial and non-financial, during the year, we can be proud of the wonderful efforts put in by our dedicated team of staff and volunteers. This is all said with the underlying thought, our charity is there to support the homeless and vulnerably housed, so in a 'modern, civilised society,' we should probably not need to exist and certainly should not be seeing the record numbers we are working with.

While our income rose sharply, with an uplift seen on most of our accounting lines, and we turned around a predicted budget deficit into an operating surplus, the figures on their own do not tell the full story. Included in that surplus is £19,800 from the National Lottery Awards For All, for a 2-year project starting in June 2024, £16,750 in grants for a Lived Experience Project, which will be spent over 2 years, from August 2024 and £10,000 set aside for architect's fees re the potential new building project, which were not spent, due to no progress being made with the other party. We also had a significant underspend on salaries, which came within our original budget, despite taking on new projects, for which additional income was received. This is because, like a number of small charities we struggled to fill various roles. We still though managed to fulfil our objectives under the projects and offering more facilities to a growing number of people. Many thanks, again, to our hard-working staff team, who took on additional duties to ensure our guests did not suffer because of the staff shortages.

Our budget for the new financial year is predicting a deficit of £67,957, part of which is due to the monies, received in the year ending 30/4/24, which formed part of the surplus, but will be spent in this financial year. We have also put aside £20,000 toward architect's fees, if the potential new building project moves forward – this money will then be moved from the designated building fund. Additionally, to meet increased demand for our services, we have budgeted to increase our staff numbers.

#### Designated Funds

While the board retains its ambition to secure the long-term future of the charity by purchasing its own building as the lease on the present building runs out in February 2026, it is likely that we will need to look to renegotiate this. It was also agreed by the board that, while it is preferable to purchase our first house, and potentially other houses in the future via Green Pastures, we could look to use some of our designated building fund as a deposit on a house purchase, to home some of our core guests and an outline agreement is in place for potential finance if we choose to take this option. We have agreed to transfer an additional £50,000 to our building fund, to bring the total to £200,000.



# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2024**

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### **Reserves Policy**

The Bridge Homelessness to Hope adopts a risk-based approach to its reserves and the policy is based on a forward assessment of income and expenditure and the wider economic environment in which we operate. We consider how much of our income is secured and the extent to which our costs are fixed or variable. We receive a mix of funding, some of which is for specific purposes and as such is designated as restricted funds and are not available for expenditure on other purposes. The remaining funds are unrestricted and can be used across all our activities.

We reserves are the unspent, unrestricted funds of the charity, referred to as general funds in the financial statement. As the charity owns no fixed assets, all these reserves are held in cash.

The purpose of the reserves is:

- to invest in expanding and enhancing our services to members in line with growing demand
- to fund working capital and time lags in the receipt of promised funds
- to manage economic or regulatory changes which may have unforeseen financial consequences
- to help manage through a possible downturn in income

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

As of 30th April 2024, the actual level of reserves was £113,009 and is within that target. We have agreed a deficit budget for 2024-25 which is a conscious decision as our model shows it is much needed. We are of course, consciously working to reduce that deficit, and are confident, while acknowledging this coming year will, once again be a challenging one, we have financial stability to continue our much needed and ever-growing work in the community.

### **Investment Policy**

While most of the Charity's funds are to be spent in the short term, we will look to see if we can place some of the designated building fund into a medium / longer-term investment, to try and maximise the return.

### **Risk Assessment**

The Trustees has assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Bridge Homelessness to Hope charity is a company limited by guarantee, incorporated on 21st April 2009 and registered as a charity on 30 September 2009. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed by its articles of association. It is registered with the Charity Commission. The charity trustees are also directors of the charitable company and are referred to as trustees throughout this report. Trustees contribute operational time and expertise to the staff team, as well as holding their governance roles. They may also be trustees of other charities. In selecting trustees, the board pays due regard to the skills, experience and diversity of the board, the need for capacity to develop the charity, the need for continuity, and the charity's constituency. We aim to follow best practice in terms of an inclusive recruitment process. There was 1 resignation from the board of trustees during the financial year 2023-24, with Daniel Flemmings-Danquah stepping down on 28/1/24.

## **THE BRIDGE HOMELESSNESS TO HOPE**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2024**

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The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Phillip Baker

Mr Stephen Owen

Mr Huw Francis

Dr Girish Kunigrl

Mr Simon Gribbon

Mrs Rebecca Brown

Mr Daniel Flemmings-Danquah

(Resigned 28 January 2024)

Mrs Sally-Ann Flemmings-Danquah

Ms Ofure Obomighie

(Appointed 11 September 2024)

Ms Natasha Douglas

(Appointed 11 September 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



Mr Huw Francis  
Trustee

11 December 2024

# THE BRIDGE HOMELESSNESS TO HOPE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRIDGE HOMELESSNESS TO HOPE

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I report to the Trustees on my examination of the financial statements of The Bridge Homelessness To Hope (the Charity) for the year ended 30 April 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA

Mayfield & Co  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 11 December 2024

# THE BRIDGE HOMELESSNESS TO HOPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023
<b>Income from:</b>									
Donations and legacies	3	141,910	-	201,952	343,862	115,369	-	131,307	246,676
Charitable activities	4	71,315	-	-	71,315	63,400	-	-	63,400
Other trading activities	5	47,713	-	-	47,713	36,285	-	-	36,285
Investments	6	4,046	-	-	4,046	1,778	-	-	1,778
<b>Total income</b>		<b>264,984</b>	<b>-</b>	<b>201,952</b>	<b>466,936</b>	<b>216,832</b>	<b>-</b>	<b>131,307</b>	<b>348,139</b>
<b>Expenditure on:</b>									
Charitable activities	7	210,606	-	172,775	383,381	211,515	-	100,723	312,238
<b>Total expenditure</b>		<b>210,606</b>	<b>-</b>	<b>172,775</b>	<b>383,381</b>	<b>211,515</b>	<b>-</b>	<b>100,723</b>	<b>312,238</b>
<b>Net income</b>		<b>54,378</b>	<b>-</b>	<b>29,177</b>	<b>83,555</b>	<b>5,317</b>	<b>-</b>	<b>30,584</b>	<b>35,901</b>
Transfers between funds		(50,000)	50,000	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>4,378</b>	<b>50,000</b>	<b>29,177</b>	<b>83,555</b>	<b>5,317</b>	<b>-</b>	<b>30,584</b>	<b>35,901</b>
<b>Reconciliation of funds:</b>									
Fund balances at 1 May 2023		108,631	150,000	56,833	315,464	103,314	150,000	26,249	279,563
<b>Fund balances at 30 April 2024</b>		<b>113,009</b>	<b>200,000</b>	<b>86,010</b>	<b>399,019</b>	<b>108,631</b>	<b>150,000</b>	<b>56,833</b>	<b>315,464</b>
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.									

# THE BRIDGE HOMELESSNESS TO HOPE

## BALANCE SHEET

**AS AT 30 APRIL 2024**

		2024	2023
	Notes		
<b>Current assets</b>			
Cash at bank and in hand		401,419	317,804
<b>Creditors: amounts falling due within one year</b>	12	(2,400)	(2,340)
<b>Net current assets</b>		399,019	315,464
<b>Net assets excluding pension liability</b>		399,019	315,464
<b>The funds of the Charity</b>			
Restricted income funds	14	86,010	56,833
Unrestricted funds - general		113,009	108,631
Unrestricted funds - designated	15	200,000	150,000
		399,019	315,464

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 December 2024



Mr Stephen Owen  
Trustee

Company registration number 06883209 (England and Wales)

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2024

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#### 1 Accounting policies

##### Charity information

The Bridge Homelessness To Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Melton Street, Leicester, LE1 3NB.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line - Over lease period
Fixtures and fittings	Straight line - 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

#### 1 Accounting policies

(Continued)

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
Donations and gifts	72,205	-	72,205	59,743	-	59,743
Grants receivable	69,705	201,952	271,657	55,626	131,307	186,933
	<u>141,910</u>	<u>201,952</u>	<u>343,862</u>	<u>115,369</u>	<u>131,307</u>	<u>246,676</u>



# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
<b>Donations and gifts</b>						
Gift Aid	13,603	-	13,603	5,216	-	5,216
Regular giving	6,466	-	6,466	6,079	-	6,079
Faith groups	2,130	-	2,130	2,174	-	2,174
Other groups	130	-	130	50	-	50
Online giving	30,377	-	30,377	21,672	-	21,672
Individuals	10,794	-	10,794	12,215	-	12,215
Businesses	1,790	-	1,790	700	-	700
Good box	3,753	-	3,753	11,467	-	11,467
Schools/universities	162	-	162	170	-	170
Legacies	3,000	-	3,000	-	-	-
	<u>72,205</u>	<u>-</u>	<u>72,205</u>	<u>59,743</u>	<u>-</u>	<u>59,743</u>
<b>Grants receivable for core activities</b>						
Carlton Hayes	-	15,000	15,000	-	15,000	15,000
Awards for All	-	19,800	19,800	-	-	-
Tudor Trust	-	27,500	27,500	-	30,000	30,000
Church Urban Fund	-	71,764	71,764	-	43,724	43,724
Police & Crime Commissioner	-	-	-	9,500	-	9,500
Household Support Fund	22,000	-	22,000	8,000	-	8,000
Stoneygate Trust	-	18,500	18,500	-	9,250	9,250
Lloyds Foundation	-	25,000	25,000	-	33,333	33,333
Edith Murphy Trust	5,000	-	5,000	5,000	-	5,000
Maud Elkington Trust	2,000	-	2,000	4,000	-	4,000
Other	40,705	24,388	65,093	29,126	-	29,126
	<u>69,705</u>	<u>201,952</u>	<u>271,657</u>	<u>55,626</u>	<u>131,307</u>	<u>186,933</u>

### 4 Income from charitable activities

	Unrestricted funds 2024	Unrestricted funds 2023
Services provided under contract	<u>71,315</u>	<u>63,400</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2024**

### **5 Income from other trading activities**

	Unrestricted funds 2024	Unrestricted funds 2023
Fundraising events	31,622	21,635
Rent income	16,091	14,650
	<u>          </u>	<u>          </u>
Raising funds	47,713	36,285
	<u>          </u>	<u>          </u>

### **6 Income from investments**

	Unrestricted funds 2024	Unrestricted funds 2023
Interest receivable	4,046	1,778
	<u>          </u>	<u>          </u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 7 Expenditure on charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
<b>Direct costs</b>						
Staff costs	130,893	111,929	242,822	139,459	49,990	189,449
Outreach				124	-	124
Mentoring costs	6,000	2,750	8,750	886	2,750	3,636
Support services	3,879	33,017	36,896	-	38,963	38,963
Events and activities	-	1,775	1,775	-	1,775	1,775
Equipment	2,189	-	2,189	2,570	(250)	2,320
Rent and insurance	14,167	-	14,167	16,555		16,555
Administration	2,337	1,775	4,112	3,162	275	3,437
Utilities	20,507	-	20,507	26,886	-	26,886
Maintenance and cleaning	10,459	2,157	12,616	2,721	-	2,721
Wages and salaries	-	3,062	3,062		970	970
Motor and travel	766	2,786	3,552	599	800	1,399
Grants	10,593	-	10,593	3,419	-	3,419
Other charitable expenditure	1,725	-	1,725	2,370	-	2,370
	<u>203,515</u>	<u>159,251</u>	<u>362,766</u>	<u>198,751</u>	<u>95,273</u>	<u>294,024</u>
<b>Share of support and governance costs (see note 8)</b>						
Governance	20,615	-	20,615	18,214	-	18,214
	<u>224,130</u>	<u>159,251</u>	<u>383,381</u>	<u>216,965</u>	<u>95,273</u>	<u>312,238</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	210,606	-	210,606	211,515	-	211,515
Restricted funds	13,524	159,251	172,775	5,450	95,273	100,723
	<u>224,130</u>	<u>159,251</u>	<u>383,381</u>	<u>216,965</u>	<u>95,273</u>	<u>312,238</u>

### 8 Support costs allocated to activities

	Unrestricted funds 2024	Total 2023
Governance	<u>20,615</u>	<u>18,214</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

8	Support costs allocated to activities	(Continued)	
		2024	2023
	Governance costs comprise:		
	Audit fees	2,460	2,400
	Legal and professional	-	773
	Rent & Insurance	5,743	5,518
	Administration	1,371	1,054
	Utilities	6,836	7,562
	Maintenance & Cleaning	4,205	907
		<u>20,615</u>	<u>18,214</u>

## 9 Trustees

No Trustees were re-imbursed expenses during the year (2023 - £Nil)

## 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>12</u>	<u>11</u>

	2024	2023
Employment costs		
Wages and salaries	<u>242,822</u>	<u>189,449</u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The trustees take an active role in the charity and are considered to be key management personnel. They are unpaid volunteers and no amounts were paid to these key management.

## 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 12 Creditors: amounts falling due within one year

	2024	2023
Accruals and deferred income	<u>2,400</u>	<u>2,340</u>

### 13 Unrestricted funds

Movements in designated funds were as follows.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
General funds	<u>108,631</u>	<u>264,984</u>	<u>(210,606)</u>	<u>(50,000)</u>	<u>113,009</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
General funds	<u>103,314</u>	<u>216,832</u>	<u>(211,515)</u>	<u>-</u>	<u>108,631</u>

### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
Stoneygate Trust	3,150	18,500	(18,500)	3,150
Church Urban Fund	29,099	71,764	(53,220)	47,643
Carlton Hayes	-	15,000	(15,000)	-
Awards for all	-	19,800	-	19,800
Lloyds Foundation	14,584	25,000	(33,334)	6,250
Community Organisation - Cost of Living	-	24,388	(24,388)	-
Tudor Trust	10,000	27,500	(28,333)	9,167
	<u>56,833</u>	<u>201,952</u>	<u>(172,775)</u>	<u>86,010</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

#### 14 Restricted funds (Continued)

Previous year:	At 1 May 2022	Incoming resources	Resources At 30 April 2023 expended	
Stoneygate Trust		9,250	(6,100)	3,150
Church Urban Fund		43,724	(14,625)	29,099
Carlton Hayes	-	15,000	(15,000)	-
Awards For All	1,665	-	(1,665)	-
Lloyds Foundation	14,584	33,333	(33,333)	14,584
Tudor Trust	10,000	30,000	(30,000)	10,000
	<u>26,249</u>	<u>131,307</u>	<u>(100,723)</u>	<u>56,833</u>

#### 15 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 May 2023	Transfers At 30 April 2024	
Property fund	<u>150,000</u>	<u>50,000</u>	<u>200,000</u>

Previous year:	At 1 May 2022	Transfers At 30 April 2023	
Property fund	<u>150,000</u>	<u>-</u>	<u>150,000</u>

#### 16 Analysis of net assets between funds

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
At 30 April 2024:				
Current assets/(liabilities)	<u>113,009</u>	<u>200,000</u>	<u>86,010</u>	<u>399,019</u>
	<u>113,009</u>	<u>200,000</u>	<u>86,010</u>	<u>399,019</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 16 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023
At 30 April 2023:				
Current assets/(liabilities)	108,631	150,000	56,833	315,464
	<u>108,631</u>	<u>150,000</u>	<u>56,833</u>	<u>315,464</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

