

**Charity registration number 1131922**

**Company registration number 06883209 (England and Wales)**

**THE BRIDGE HOMELESSNESS TO HOPE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

# **THE BRIDGE HOMELESSNESS TO HOPE**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Professor Philip Baker  
Mr Stephen Owen  
Mr Huw Francis  
Dr Girish Kunigiri  
Mr Simon Gribbon  
Mrs Rebecca Brown  
Mr Daniel Flemmings-Danquah  
Mrs Sally-Ann Flemmings-Danquah

**Secretary**

David Fawcett

**Charity number**

1131922

**Company number**

06883209

**Principal address**

43 Melton Street  
Leicester  
LE1 3NB

**Registered office**

43 Melton Street  
Leicester  
LE1 3NB

**Independent examiner**

Thomas Mayfield BA ACA  
Mayfield & Co  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

**Bankers**

Lloyds TSB Bank Plc  
The Roundway  
284a Humberstone Lane  
Leicester  
LE4 9JN

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# **THE BRIDGE HOMELESSNESS TO HOPE**

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# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 APRIL 2023

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The Trustees present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### Objectives and activities

The objects of the charity are, for the public benefit and are all designed to support the relief of individuals in need. In particular the provision of shelter, food, clothing, advice and one to one mentoring and support. Most of these activities are undertaken through our Hope Centre at 43, Melton Street, Leicester.

The trustees give due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, exercising relevant powers and duties and in planning its future activities.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. We have developed formal governance and operational policies and procedures. These cover many areas including capability, code of conduct, data protection, donation acceptance and refusal, safeguarding, whistleblowing, dignity at work, complaints and health and safety at work. At Board meetings, we regularly reflect on our governance in practice. The board periodically reviews how it applies the Charity Governance Code for small charities to inform improvements in its governance. This report sets out how we deliver our public benefit in practice.

#### Staff

Our small staff team work hard and flexibly. Since the COVID-19 pandemic, we have allowed staff, where their job permits, to split their time between our office and their homes, subject to having enough staff to run the centre, operationally.

In September 2022 we said goodbye to Karen as she left to go to Mission School in Germany, she was replaced by Ian, who brought a whole wealth of experience in the sector with him. In December, Emma, who had been our Volunteer Coordinator became our Mental Health Advocate, a new role created thanks to a grant from The Stoneygate Trust. The Volunteer Coordinator role became part of another role for the rest of the financial year (but has since reverted back to a stand-alone role.) In February 2023 we appointed Loki to the role of Mentor Coordinator as we expanded the mentoring project, thanks to funding through the Church Urban Fund. In March, Gemma starting a newly created role as Partnership Development Coordinator. Also in March, we appointed Jen to the role of Kitchen Coordinator to replace Som who was moving out of the area.

We are grateful to all our staff for their contributions to The Bridge Homelessness to Hope, all of whom have played their part in providing the much-needed service and support to our guests (service users). We also remain deeply indebted to our wonderful team of volunteers, who enable us to provide the service we do at a fraction of the 'real' cost of running such a service. A big thanks also goes to our Maintenance Man, Malcolm; who has undertaken countless repair jobs for us during the year, most of which he did for free.

As of 30<sup>th</sup> April 2023, we employed five full-time staff members and five part-time staff members.

# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **Achievements and performance**

We have continued to run our Day Centre, (the Hub), which is open four days a week – Leicester City of Sanctuary using the premises on a Wednesday. The Hub is the central point of activity at the charity and is where we offer a wide range of support and recreational activities to our guests.

Guests can get breakfast, lunch, a hot shower and an opportunity to wash their clothes. Food is about breaking down barriers so our staff and volunteers can build a trusting relationship and once established, we work alongside our guests to try and support them to address their specific issues. We continue to mould our services to operate as a Psychologically Informed Environment and a trauma aware service.

This year, like most charities, has seen us face many challenges, both financially & operationally, as we saw the need for our services continue to rise dramatically, particularly due to the cost-of-living crisis, which has led to more people needing support than ever before.

Towards the close of 2022, we encountered a significant challenge with our lunchtime meal service. We were drawing in a considerable number of individuals, some of whom attended solely for the complimentary meal, without seeking support in other areas. Many of them couldn't be confirmed as homeless or vulnerably housed. While recognizing their need for food, their presence did not align with the primary goals of our charity. Moreover, the increased influx of people during lunch hours was diverting our staff from their essential responsibilities, requiring their presence "on the floor" to manage the growing crowd.

As a result, in January 2023, we made the somewhat controversial decision to introduce a £1 charge for lunch. Individuals unable to afford this charge, and who had discussed their situation with their Case Worker, would still receive a free pass. Almost immediately, we observed a reduction in the number of people attending our lunch service, bringing it down to more manageable levels. Currently, we routinely give out a large number of free passes for those who cannot support themselves financially, and we are confident that no one is going hungry as a result of our decision to implement the charge.

We have three Case Workers, one of whom spends all their time working with some of the most entrenched rough sleepers in the city, through a local authority contract, under the 'Rough Sleeping Initiative' and have continued to see some wonderful successes through this.

Our Case Workers work alongside our guests, providing many avenues of support; housing, being of course the obvious one – we have no accommodation ourselves – but working closely with the local authority, housing associations, supported accommodation providers and various private landlords. We have helped sixty-four individuals into temporary or permanent accommodation, something we are particularly proud of, considering the extreme housing challenges we are facing across the city. We also help to ensure our guests have the correct benefits to which they are entitled. Whilst a good proportion of the people we support may have a 'smart' phone and we also provide access to computers, they would still be classed as 'digitally excluded' and dealing with statutory bodies, either by telephone or on-line, particularly when there is a long wait, is something they find very challenging, often due to mental health issues. So, without our support, they often give up without resolving their issues. We continue to work closely with the Department of Work and Pensions and have the benefit of one of their staff working from our centre on a weekly basis. Our Case Workers also provide other types of financial help to our guests, including help with their budgeting, arranging payment plans when they are in arrears with their utilities or rent and support in opening a bank account.

We have continued our push to ensure everyone is registered with a GP and are able to access the treatment they need, to help them move forward with their lives. Whilst, again, we are pleased with what we have achieved, we are still aware there is a lot of work to be done, particularly in supporting our guests to access mental health services and drugs and alcohol support. We continue to host the Homeless Mental Health Service, who hold twice-weekly sessions at our Hub and Turning Point also attend twice a week to help those with drug and alcohol issues.

There are a number of other ways our team also support, including referrals to food banks, registering on college courses, reconnecting with friends and family, use of a computer, providing a warm, safe, non-judgemental environment or simply providing a listening ear.

# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2023

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The mental health crisis in this country has continued on its downward spiral and this is even more prevalent with our core guests. A homeless or vulnerably housed person is three times as likely to suffer from mental health issues as compared to those in stable housing. To support with this and to fit in with our five-year mental health strategy, which is shortly to be reviewed, we run a number of 'recreational art as art therapy' groups, funded in the main by the Carlton Hayes Mental Health Charity and the Police & Crime Commissioners Safety Fund. We have two thriving music groups, out of which we have formed a 'band' that has played at festivals and open-mic nights. Our Monday art group is also very popular, as is our Tuesday ESOL group. We run a Saturday morning football session, using the local facilities, kindly provided at a discount by St Matthews Big Local and during the Winter months we hold a film afternoon.

In addition to the support provided by the Homeless Mental Health Team, we are particularly grateful to The Stoneygate Trust who have provided us with funding for two years to employ a Mental Health Advocate, with Emma, our Volunteer Coordinator taking up this role in December 2022. The role of Mental Health Access Worker is an important one at The Bridge. As a charity, we are deeply aware of the profound influence of mental health challenges on our guests, and we place a high value on having a specialized team member who can effectively connect with our guests regarding their mental health concerns. This staff member plays a pivotal role in providing assistance by facilitating referrals and directing individuals to relevant organizations and services for additional support.

In January 2023, we were able to expand our mentoring programme, after being asked to join as the third partner in a project coordinated by the Church Urban Fund. With Loki joining our team as a full-time Mentor Coordinator in February. We have also developed a large suite of training materials available to support our Mentors. We had been facing some communication issues with our telephone mentoring service due to the poor quality of some of our 'smart phones,' but thanks to a grant from the Hillards Trust, we have been able to purchase some better-quality phones.

We remain heavily reliant on our fantastic team of trained volunteers, who enable us to offer a great front-line service at a lower cost and are particularly proud of our success with our 'peer volunteer' scheme, where some of our guests, as they reach some form of stability in their lives, join our volunteer team.

We have continued to offer some supplemental health support for our guests, particularly dental work, with particular thanks to Doncaster Road Dental Surgery for opening out of hours to support. As part of our plans, we will be starting to use other dental practices for these sessions as we move forward. We are also liaising with various organisations to arrange a series of optic days in the coming months.

As usual, we held our regular Christmas day meal, once again at our centre, for around 60 people, with our usual Chef and his team, all volunteers, kindly supporting for yet another year. A big thanks to Shoe Zone who covered the cost of the food and provided money towards the presents. Amazon and Next, once again, also supporting us with presents.

Union FS held their annual food collection for us in January at the King Power Stadium, helping to stock up our storeroom. In March we held our annual 'Big Sleep' – at both the University of Leicester and De Montfort University. Despite nearly doubling our corporate sponsorship, a big thanks to: Dupli Ltd, Long Harbour Ltd, Amazon, Shoe Zone & Mattioli Woods PLC, we were disappointed with the amount raised of nearly £7,500 as this was a 45% reduction on the previous year. This was in the main down to a 50% reduction in the number of individuals sponsoring the participants.

In March, a new role of Partnership Development Coordinator was set-up, with Gemma taking up this position. The main aims of the role are to increase our social media profile, develop a relationship with potential corporate partners and to support the charity as it looks to diversify its income.

# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2023**

### Financial review

Our long-term financial strategy is to rebalance our income away from grant dependency to growing our earned income. Taking on contracts with the local authority, of which we have two at the moment, and one partnership agreement with the Church Urban Fund, are a key part of this strategy. Helping to diversify our income streams also forms a key part of the role of the Partnership Development Coordinator. The way our core activities operate mean we will always require a certain element of grant funding. Our shorter-term strategy is to secure ongoing grant income whilst we grow our earned income. In line with this, in the past year, we have focused a large part of our income generation activities on securing income from trusts and foundations.

Whilst it has been a tough fundraising environment in this respect, with more organisations competing for less funds, we are fortunate that our efforts have maintained existing relationships and secured some new ones, seeing our overall grant income increase massively to £186,933 from £115,553 in the previous year.

Whilst we have found less individuals donating, no doubt the 'cost of living crisis' affecting people, (this is probably best shown in our annual fundraiser 'The Big Sleep,' where we saw a massive downturn in the amount of monies raised, due to the number of personal sponsors halving,) the overall amount raised through personal donations has though increased due to the many of our continued supporters donating a larger amount.

Our overall income increased substantially from last year, due in the main to the increase in grant funding and the contract / partnership work. To all who have supported us in the past year we are grateful as without their financial support we would not have been able to offer the level of services we have.

Our expenditure increased by £43,991, mainly due to the increase salary costs to enable us to fulfil the contracts and a three-fold increase in the cost of our gas and electricity. Despite budgeting for a loss, a conscious decision as we felt we could not cut services due to facing an ever-increasing demand, we exceeded expectations, finishing with a surplus of £35,901. This is shown in our Statement of Financial Activities on page 7.

### Review Of Current Financial Year

The financial statements show a profit of £35,901 on activities for the year which are split between Restricted and Unrestricted funds. This is shown in our Statement of Financial Activities on pages 7 and 8.

The charity has total reserves of £315,464 as shown on the Balance Sheet on page 9.

With the profit for the year, our reserves continue to show a healthy position and it remains an ambition of the Trustees, in order to secure the long-term future of the charity, to purchase our own premises. Despite this aim and in view of the anticipated loss for the next financial year, we have not transferred any extra funds to our designated building fund, with the fund balance remaining at £150,000. We have been working with an organisation with a view to taking some space in their building, which will require a substantial amount of funds to adapt and make suitable for our requirements.

We are seeing an increase in people needing to use our services which we only expect to increase given the current financial situation in the country, coupled with the substantially increased costs of gas and electricity, which we also expect to mean a reduction in donations and financial support. Accordingly, we will keep all our expenditure under constant review.

### The Year in Summary

	Year to 30/4/23	Year to 30/4/22
Total income	£348,139	£234,404
Total Expenditure	£312,238	£268,247
Operating Surplus / (deficit)	£35,901	(£33,843)
Hub Services Accessed	10,850	unavailable
Helped into Accommodation	64	60
Registered With Medical Services	150	105
Improved Financial Situation	66	51



# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2023

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It is hard to look at the year in summary and say we are happy with performance, when our core aim is supporting the homeless and vulnerably housed and it is probably fair to say there should be no need for charities like ourselves in modern society. Nevertheless, the snapshot does show the remarkable efforts put in by our dedicated team of staff and volunteers to attempt to improve lives for people.

Our income saw a large increase due to an uplift across a number of our accounting lines, most notably, 'services provided under contract,' 'fundraising' and a new partnership with the Church Urban Fund, to provide an increase in our Mentoring Service. This of course meant an increase in costs to deliver the expanded services, with an 18% increase in our staff salaries bill. Due to the massive increase in the price of gas and electricity, we saw the cost of utilities rise by nearly £20,000.

We are also pleased to have supported a further 64 people into accommodation, a basic commodity that most of us take for granted, but this figure does not allude to the extreme efforts put in by many people to make this happen. Unfortunately, it is something that is getting harder and harder to achieve as we face a major housing crisis in both Leicester and across the country as a whole, with a lack of affordable housing.

#### Designated Funds

The board feel that in order to secure the long-term future of the charity we will need to purchase our own building - the lease on our present building expires in February 2026. With that in mind we have been setting some funds aside into a designated building fund, which currently has a balance of £150,000. Whilst we have shown a surplus this year, in view of the loss shown last year and the fact we are budgeting for a loss in the coming year, together with our present level of reserves, the board felt it prudent not to move any more funds into the building fund at this present time.

#### Reserves Policy

The Bridge Homelessness to Hope adopts a risk-based approach to its reserves and the policy is based on a forward assessment of income and expenditure and the wider economic environment in which we operate. We take into account how much of our income is secured and the extent to which our costs are fixed or variable.

We receive a mix of funding, some of which is for specific purposes. These are restricted funds and are not available for expenditure on other purposes. The remaining funds are unrestricted and can be used across our activities.

The reserves are the unspent unrestricted funds of the charity, referred to as general funds in the financial statement. The charity owns no fixed assets, so the reserves are held in cash.

The purpose of the reserves is:

- to invest in expanding and enhancing our services to members in line with growing demand
- to fund working capital and time lags in the receipt of promised funds
- to manage economic or regulatory changes which may have unforeseen financial consequences
- to help manage through a possible downturn in income

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

As of 30<sup>th</sup> April 2023, the actual level of reserves was £108,631 and is within that target range. We have agreed a deficit budget for 2023-24 which again is a conscious decision, which our model shows is much needed, and we are also anticipating the success of the new Partnership Development Coordinator role will help to reduce this deficit. Therefore, in 2023-24, we will continue to invest in future sustainability and trust fundraising expertise and maintain a similar level of reserves to cover any lack of success in this difficult fundraising environment. This work is already underway and is being closely monitored by the board. We are confident that whilst this coming year will be a challenging one, we have the financial stability to continue our much-needed work in the community.

#### Investment Policy

As most of the Charity's funds are to be spent in the short term there are few funds available for long-term investment.



# **THE BRIDGE HOMELESSNESS TO HOPE**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **Risk Assessment**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 21<sup>st</sup> April 2009 and registered as a charity on 30 September 2009. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. It is registered with the Charity Commission. The charity trustees are also directors of the charitable company and are referred to as trustees throughout this report. Trustees contribute operational time and expertise to the staff team, as well as holding their governance roles, and many are also trustees of other charities. In selecting trustees, the board pays due regard to the skills, experience and diversity of the board, the need for capacity to develop the charity, the need for continuity, and the charity's constituency. We aim to follow best practice in terms of an inclusive recruitment process. There were no changes to the board of trustees (resignations or appointments) during the financial year 2022-23.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Philip Baker

Mr Stephen Owen

Mr Huw Francis

Dr Grlsh Kunigrl

Mr Simon Gribbon


Mrs Rebecca Brown

Mr Daniel Flemmings-Danquah

Mrs Sally-Ann Flemmings-Danquah

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



**Mr Huw Francis**

Trustee

Dated: 29 November 2023

# THE BRIDGE HOMELESSNESS TO HOPE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRIDGE HOMELESSNESS TO HOPE

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I report to the Trustees on my examination of the financial statements of The Bridge Homelessness To Hope (the Charity) for the year ended 30 April 2023.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA ACA

Mayfield & Co  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 29 November 2023

# THE BRIDGE HOMELESSNESS TO HOPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
<b>Income from:</b>									
Donations and legacies	3	115,369	-	131,307	246,676	103,313	-	69,950	173,263
Charitable activities	4	63,400	-	-	63,400	28,391	-	-	28,391
Raising funds	5	36,285	-	-	36,285	31,968	-	-	31,968
Investments	6	1,778	-	-	1,778	782	-	-	782
<b>Total income</b>		<b>216,832</b>	<b>-</b>	<b>131,307</b>	<b>348,139</b>	<b>164,454</b>	<b>-</b>	<b>69,950</b>	<b>234,404</b>
<b>Expenditure on:</b>									
Charitable activities	7	211,515	-	100,723	312,238	175,896	-	92,351	268,247
<b>Net income/(expenditure) for the year/</b>									
Net movement in funds		5,317	-	30,584	35,901	(11,442)	-	(22,401)	(33,843)
<b>Net income/(expenditure) for the year</b>		<b>5,317</b>	<b>-</b>	<b>30,584</b>	<b>35,901</b>	<b>(11,442)</b>	<b>-</b>	<b>(22,401)</b>	<b>(33,843)</b>
<b>Net movement in funds</b>		<b>5,317</b>	<b>-</b>	<b>30,584</b>	<b>35,901</b>	<b>(11,442)</b>	<b>-</b>	<b>(22,401)</b>	<b>(33,843)</b>
<b>Fund balances at 1 May 2022</b>		<b>103,314</b>	<b>150,000</b>	<b>26,249</b>	<b>279,563</b>	<b>114,756</b>	<b>150,000</b>	<b>48,650</b>	<b>313,406</b>
<b>Fund balances at 30 April 2023</b>		<b>108,631</b>	<b>150,000</b>	<b>56,833</b>	<b>315,464</b>	<b>103,314</b>	<b>150,000</b>	<b>26,249</b>	<b>279,563</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE BRIDGE HOMELESSNESS TO HOPE**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 APRIL 2023**

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The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE BRIDGE HOMELESSNESS TO HOPE

## BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023	2022
<b>Current assets</b>			
Cash at bank and in hand		317,804	281,843
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u>(2,340)</u>	<u>(2,280)</u>
<b>Net current assets</b>		<u>315,464</u>	<u>279,563</u>
<b>Income funds</b>			
Restricted funds	<b>14</b>	56,833	26,249
<u>Unrestricted funds</u>			
Designated funds	<b>15</b>	150,000	150,000
General unrestricted funds		<u>108,631</u>	<u>103,314</u>
		<u>258,631</u>	<u>253,314</u>
		<u>315,464</u>	<u>279,563</u>

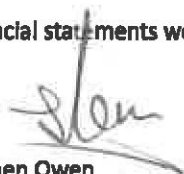
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2023



Mr Stephen Owen  
Trustee

Company registration number 06883209

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **1 Accounting policies**

#### **Charity Information**

The Bridge Homelessness To Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Melton Street, Leicester, LE1 3NB.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Improvements	Straight line - Over lease period
Fixtures and fittings	Straight line - 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 3 Donations and legacies

	Unrestricted funds general 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Restricted funds 2022	Total 2022
Donations and gifts	59,743	-	59,743	57,640	-	57,640
Legacies receivable	-	-	-	70	-	70
Grants receivable	55,626	131,307	186,933	45,603	69,950	115,553
	<u>115,369</u>	<u>131,307</u>	<u>246,676</u>	<u>103,313</u>	<u>69,950</u>	<u>173,263</u>
Donations and gifts	5,216	-	5,216	5,699	-	5,699
Gift Aid	6,079	-	6,079	5,121	-	5,121
Regular giving	2,174	-	2,174	3,720	-	3,720
Faith groups	50	-	50	450	-	450
Other groups	21,672	-	21,672	29,026	-	29,026
Online giving	12,215	-	12,215	7,467	-	7,467
Individuals	700	-	700	1,025	-	1,025
Businesses	11,467	-	11,467	5,132	-	5,132
Good box	170	-	170	-	-	-
Schools/universities						
	<u>59,743</u>	<u>-</u>	<u>59,743</u>	<u>57,640</u>	<u>-</u>	<u>57,640</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

3 Donations and legacies	(Continued)			
Legacies receivable				
Legacy receipts	-	-	70	70
	-	-	70	70
Grants receivable for core activities				
Carlton Hayes	-	15,000	-	-
M&D Proctor	10,000	-	-	-
Tudor Trust	-	30,000	-	30,000
Church Urban Fund	-	43,724	-	-
Police & Crime Commissioner	9,500	-	-	-
Reaching People	8,000	-	-	-
Stoneysgate Trust	-	9,250	-	-
Lloyds Foundation	-	33,333	-	30,000
Edith Murphy Trust	5,000	-	-	9,950
Maud Elkington Trust	4,000	-	-	-
Other	19,126	-	45,603	45,603
	55,626	131,307	45,603	115,553

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 4 Charitable activities

	2023	2022
Services provided under contract	<u>63,400</u>	<u>28,391</u>

### 5 Raising funds

	Unrestricted funds general 2023	Unrestricted funds general 2022
Fundraising events	21,635	21,203
Rent income	<u>14,650</u>	<u>10,765</u>
Raising funds	<u>36,285</u>	<u>31,968</u>

### 6 Investments

	Unrestricted funds general 2023	Unrestricted funds general 2022
Interest receivable	<u>1,778</u>	<u>782</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 7 Charitable activities

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
Staff costs	139,459	49,990	189,449	119,063	41,198	160,261
Depreciation and impairment	-	-	-	1,408	-	1,408
Meal service provision	-	-	-	753	-	753
Outreach	124	-	124	19	-	19
Mentoring costs	886	2,750	3,636	2,080	3,522	5,602
Support services	-	38,963	38,963	-	38,475	38,475
Events and activities	-	1,775	1,775	-	4,555	4,555
Equipment	2,570	(250)	2,320	-	1,250	1,250
Rent and insurance	16,555	-	16,555	14,183	-	14,183
Administration	3,162	275	3,437	2,662	350	3,012
Utilities	26,886	-	26,886	7,276	-	7,276
Maintenance and cleaning	2,721	-	2,721	1,729	-	1,729
Donations	-	-	-	10,110	-	10,110
Wages and salaries	-	970	970	-	1,250	1,250
Motor and travel	599	800	1,399	169	1,025	1,194
Grants	3,419	-	3,419	3,601	1	3,602
Other charitable expenditure	2,370	-	2,370	1,838	-	1,838
	<u>198,751</u>	<u>95,273</u>	<u>294,024</u>	<u>164,891</u>	<u>91,626</u>	<u>256,517</u>
Share of governance costs (see note 8)	<u>18,214</u>	<u>-</u>	<u>18,214</u>	<u>11,730</u>	<u>-</u>	<u>11,730</u>
	<u>216,965</u>	<u>95,273</u>	<u>312,238</u>	<u>176,621</u>	<u>91,626</u>	<u>268,247</u>
Analysis by fund						
Unrestricted funds - general	211,515	-	211,515	175,896	-	175,896
Restricted funds	5,450	95,273	100,723	725	91,626	92,351
	<u>216,965</u>	<u>95,273</u>	<u>312,238</u>	<u>176,621</u>	<u>91,626</u>	<u>268,247</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
Depreciation	-	-	-	-	470	470
Independent examiner fees	-	2,400	2,400	-	2,400	2,400
Equipment	-	773	773	-	126	126
Rent & Insurance	-	5,518	5,518	-	4,728	4,728
Administration	-	1,054	1,054	-	1,004	1,004
Utilities	-	7,562	7,562	-	2,425	2,425
Maintenance & cleaning	-	907	907	-	577	577
	<u>-</u>	<u>18,214</u>	<u>18,214</u>	<u>-</u>	<u>11,730</u>	<u>11,730</u>
Analysed between						
Charitable activities	-	18,214	18,214	-	11,730	11,730
	<u>-</u>	<u>18,214</u>	<u>18,214</u>	<u>-</u>	<u>11,730</u>	<u>11,730</u>

Governance costs Includes payments to the independent examiners of £2,400 (2022- £2,400) for examination fees.

### 9 Trustees

No Trustees were re-imbursed expenses during the year (2022 - £Nil)

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>11</u>	<u>11</u>
Employment costs	2023	2022
Wages and salaries	<u>189,449</u>	<u>160,261</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2023

#### 12 Creditors: amounts falling due within one year

	2023	2022
Accruals and deferred income	2,340	2,280

#### 13 Unrestricted funds

Movements in unrestricted funds were as follows.

	Balance at 1 May 2021	Movement in funds		Balance at 1 May 2022	Movement in funds		Balance at 30 April 2023
		Income	Expenditure		Income	Expenditure	
General fund	73,236	164,454	(134,376)	103,314	216,832	(211,515)	108,631
Wyggeston Hospital	15,000	-	(15,000)	-	-	-	-
Legacy	24,595	-	(24,595)	-	-	-	-
Co-op	950	-	(950)	-	-	-	-
Jamie Vardy	975	-	(975)	-	-	-	-
	<u>114,756</u>	<u>164,454</u>	<u>(175,896)</u>	<u>103,314</u>	<u>216,832</u>	<u>(211,515)</u>	<u>108,631</u>

#### 14 Restricted funds

The Income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 May 2021	Movement in funds		Balance at 1 May 2022	Movement in funds		Balance at 30 April 2023
		Income	Expenditure		Income	Expenditure	
Key fund	1	-	(1)	-	-	-	-
Stoneygate Trust	-	-	-	-	9,250	(6,100)	3,150
Church Urban Fund	-	-	-	-	43,724	(14,625)	29,099
Henry Smith	4,938	-	(4,938)	-	-	-	-
Carlton Hayes	19,127	-	(19,127)	-	15,000	(15,000)	-
Awards For All	-	9,950	(8,285)	1,665	-	(1,665)	-
Lloyds Foundation	14,584	30,000	(30,000)	14,584	33,333	(33,333)	14,584
Tudor Trust	10,000	30,000	(30,000)	10,000	30,000	(30,000)	10,000
	<u>48,650</u>	<u>69,950</u>	<u>(92,351)</u>	<u>26,249</u>	<u>131,307</u>	<u>(100,723)</u>	<u>56,833</u>



# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2023**

### 15 Designated funds

Movements in designated funds were as follows.

		<b>Movement in funds</b>		<b>Movement in funds</b>	
	<b>Balance at 1 May 2021</b>	<b>Income</b>	<b>Balance at 1 May 2022</b>	<b>Income</b>	<b>Balance at 30 April 2023</b>
Property Fund	150,000	-	150,000	-	150,000
	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2023

#### 16 Analysis of net assets between funds

Fund balances at 30 April 2023 are represented by:  
Current assets/(liabilities)

Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Designated Funds 2022	Restricted Funds 2022	Total 2022
108,631	150,000	56,833	315,464	103,314	150,000	26,249	279,563
108,631	150,000	56,833	315,464	103,314	150,000	26,249	279,563

## **THE BRIDGE HOMELESSNESS TO HOPE**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2023***

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#### **17 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).