

**Charity Registration No. 1131922**

**Company Registration No. 06883209 (England and Wales)**

**THE BRIDGE HOMELESSNESS TO HOPE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

# THE BRIDGE HOMELESSNESS TO HOPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Professor Philip Baker Mr Stephen Owen Mr Huw Francis Dr Girish Kunigiri Mr Simon Gribbon Mrs Rebecca Brown Mr Daniel Flemmings-Danquah Mrs Sally-Ann Flemmings-Danquah Pastor Jonathan Holder
<b>Secretary</b>	David Fawcett
<b>Charity number</b>	1131922
<b>Company number</b>	06883209
<b>Principal address</b>	43 Melton Street Leicester LE1 3NB
<b>Registered office</b>	43 Melton Street Leicester LE1 3NB
<b>Independent examiner</b>	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
<b>Bankers</b>	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

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# THE BRIDGE HOMELESSNESS TO HOPE

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# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 APRIL 2021

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The Trustees present their report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### Objectives and activities

The principal activities of The Bridge Homelessness to Hope are all designed to support the relief of poverty and distress of individuals in need, in particular the provision of shelter, food, clothing and advice and one to one mentoring and support.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

This has, as for most charities, been a difficult, challenging and yet interesting year. We have faced unprecedented challenges and restrictions as we have sought to provide much needed support to the homeless and vulnerably housed of Leicester. Our year started with lockdown and continued for most of the year as Leicester remained in almost continuous lockdown for the twelve-month period, yet, apart from a two-week period in May, our doors have remained open, with the services we have been able to offer, being constantly reviewed in line with government legislation. During the period of closure some of our staff assisted at a local fund bank and so were able to keep in contact with our guests (service users). We are grateful to the local council for providing accommodation for many of our guests.

As a board, supported by a consultant paid for under the Lloyds Bank Foundation Enhance Programme, and working alongside our staff team, we took the opportunity to carry out a comprehensive review of the services we were offering to our guests to see if they would be appropriate post pandemic. The main outcome of this review was a move to operate our services as a Psychologically Informed Environment and a trauma aware service.

We have decided, at least for the time being, to dispense with our large meal services and move to a community café approach. (Until legislation allows – expected May 2021 – we will only provide food to our own guests and not look to expand the café into the community.) This will be open each weekday (except Wednesday – the building is rented to an organisation we work closely with and are awaiting their return as lockdown restrictions ease) and as well as providing warmth, companionship, food and drink will offer facilities such as showers and washing facilities. Alongside we will be running various courses for our guests to help them to integrate back into society. We are at present running a music and an art group, with additional courses planned to include photography, cooking on a budget, creative writing, mental health peer group (to be ran by Life Links), and a self-harm peer group. We are also shortly due to dedicate Tuesday to run skills sessions. These will include ESOL (to be run in conjunction with St Mungo's Recovery College), computer skills, CV writing, job applications, accessing courses and form completion. The courses on offer will be kept under review and adjusted considering the needs of our guests and in line with changing government legislation. There will also be case workers available at every session.

We continue, as an organisation to be heavily reliant on our trained volunteers without whom the charity would achieve very little. In this respect, we have recommenced our journey to get 'Investors In Volunteers' accreditation.

Mental health issues affect most of our guests and we have continued to follow our 5-year mental health strategy to begin to address this issue. To support this our Mentoring Programme undertook a major reorganisation, moving from a completely face-to-face service to a completely telephone-based service. This meant retraining our existing Mentors (all volunteers) and recruit some new Mentors. This service for many mentees has been a vital lifeline during lockdown. It is expected as lockdown is eased that the Mentoring service will be expanded, offering both telephone-based relationships and a face-to-face service.

# **THE BRIDGE HOMELESSNESS TO HOPE**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 30 APRIL 2021**

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Our Saturday morning health sessions resumed in February, with two Psychiatrists and two GPs attending monthly to support our guests.

We managed to hold our regular Christmas day meal, but it had to be at our own premises this year with restricted numbers due to Covid restrictions. (We were very grateful for our usual Chef and his team – all volunteers – who supported us again with this). Those who could attend enjoyed a great meal and a time of fellowship at what is a difficult time for many.

We at present have 4 full-time and 3 part-time staff though. They seek to ensure that our guests are receiving the support that they need as they try to turn their lives around.

#### **Financial review**

Our financial situation remains reasonably healthy but there is no room for complacency.

All our planned fundraising events had to be cancelled or postponed which had a big impact on our finances.

We are fortunate to be supported by several trusts and businesses who provide us with much needed funding. During the year in addition to those listed separately in the accounts, they have included Edith Murphy Foundation, Florence Turner Trust, Hastings Direct, Leicestershire and Rutland Community Foundation, Asda Community Foundation, Next PLC, Mazars, Maud Elkington Trust and the National Lottery Covid Response Fund. To all of these we offer our sincere thanks for their contributions in so many ways not just financial. Without their generosity we would not be able to provide our services.

We also thank the many individuals, businesses and faith groups who regularly support us especially through these challenging times.

The lockdown has also meant that it was not possible for us to run our coffee business and we made the difficult decision to close the company as all our events were cancelled and footfall in the city was reduced dramatically. We would like to thank our many customers for their support over the years.

#### **Review of Current Financial Year**

The financial statements show a surplus of £139,267 on activities for the year which are split between Restricted and Unrestricted funds. This is shown in our Statement of Financial Activities on page 5.

The charity has total reserves of £313,406 as shown on the Balance Sheet on page 6.

Whilst our reserves show a healthy position, in order to secure the long-term future of the charity it is an important part of our strategy to purchase our own premises. In accordance with this aim we have put an extra £50,000 in our designated building fund and are now actively pursuing potential properties as we now believe we have sufficient funds for the deposit and legal fees.

We are mindful of the current financial situation in the country post pandemic and will keep all our expenditure under constant review.

#### **Reserves Policy**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Based on the 2021 accounts reserves have been maintained within this range.

# THE BRIDGE HOMELESSNESS TO HOPE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2021**

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### **Investment Policy**

As most of the Charity's funds are to be spent in the short term there are few funds available for long-term investment.

### **Risk Assessment**

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Bridge Homelessness to Hope charity is a company limited by guarantee and as such is governed by its Memorandum and Articles of Association dated the 21 April 2009. It is registered with the Charity Commission.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Philip Baker

Mr Stephen Owen

Mr Huw Francis

Dr Girish Kunigiri

Mr Simon Gribbon

Mrs Rebecca Brown

Mr Daniel Flemmings-Danquah

Mrs Sally-Ann Flemmings-Danquah

Pastor Jonathan Holder

### **Employees**

At the end of the year we had seven members of staff.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Membership of the company is open to all individuals who in the opinion of the management board are desirable persons to be admitted as members.

The Trustees report was approved by the Board of Trustees.



**Mr Huw Francis**

Trustee

Dated: 10 December 2021

# THE BRIDGE HOMELESSNESS TO HOPE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRIDGE HOMELESSNESS TO HOPE

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I report to the Trustees on my examination of the financial statements of The Bridge Homelessness To Hope (the Charity) for the year ended 30 April 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

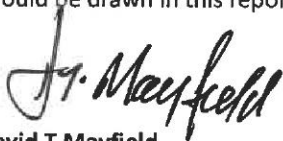
#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

**Mayfield & Co (Accountants) Ltd**

2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 10 December 2021

# THE BRIDGE HOMELESSNESS TO HOPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds general 2021	Designated funds 2021	Restricted funds 2021	Total 2021	Total 2020
	Notes					
<b>Income from:</b>						
Donations and legacies	3	221,811	-	111,805	333,616	328,563
Raising funds	4	293	-	-	293	32,768
Investments	5	1,186	-	-	1,186	1,133
<b>Total income</b>		<b>223,290</b>	<b>-</b>	<b>111,805</b>	<b>335,095</b>	<b>362,464</b>
<b>Expenditure on:</b>						
Charitable activities	6	116,154	-	101,367	217,521	297,595
<b>Net incoming resources before transfers</b>		<b>107,136</b>	<b>-</b>	<b>10,438</b>	<b>117,574</b>	<b>64,869</b>
Gross transfers between funds		(50,000)	50,000	-	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>57,136</b>	<b>50,000</b>	<b>10,438</b>	<b>117,574</b>	<b>64,869</b>
Fund balances at 1 May 2020		57,620	100,000	38,212	195,832	130,963
<b>Fund balances at 30 April 2021</b>		<b>114,756</b>	<b>150,000</b>	<b>48,650</b>	<b>313,406</b>	<b>195,832</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE BRIDGE HOMELESSNESS TO HOPE

## BALANCE SHEET

AS AT 30 APRIL 2021

		2021	2020
	Notes		
<b>Fixed assets</b>			
Tangible assets	10	1,878	9,756
<b>Current assets</b>			
Debtors	11	10,110	21,211
Cash at bank and in hand		303,578	171,072
		313,688	192,283
<b>Creditors: amounts falling due within one year</b>	13	(2,160)	(6,207)
Net current assets		311,528	186,076
<b>Total assets less current liabilities</b>		313,406	195,832
<b>Income funds</b>			
Restricted funds	15	48,650	38,212
<u>Unrestricted funds</u>			
Designated funds	16	150,000	100,000
General unrestricted funds		114,756	57,620
		264,756	157,620
		313,406	195,832

# **THE BRIDGE HOMELESSNESS TO HOPE**

## **BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2021**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 December 2021



Mr Stephen Owen  
Trustee

**Company Registration No. 06883209**

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2021

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#### 1 Accounting policies

##### Charity information

The Bridge Homelessness To Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Melton Street, Leicester, LE1 3NB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest .

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2021

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line - Over lease period
Fixtures and fittings	Straight line - 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2021	Restricted funds 2021	Total 2021	Total 2020
Donations and gifts	38,588	-	38,588	69,302
Legacies receivable	595	-	595	53,666
Grants receivable	182,628	111,805	294,433	205,595
	<u>221,811</u>	<u>111,805</u>	<u>333,616</u>	<u>328,563</u>
For the year ended 30 April 2020	<u>166,973</u>	<u>161,590</u>		<u>328,563</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 3 Donations and legacies

(Continued)

#### Donations and gifts

Gift Aid	2,992	-	2,992	8,527
Regular giving	5,002	-	5,002	3,202
Faith groups	4,215	-	4,215	10,549
Other groups	983	-	983	1,751
Online giving	17,348	-	17,348	16,439
Individuals	6,741	-	6,741	12,306
Businesses	506	-	506	12,939
Schools / Universities	-	-	-	1,699
Other donations	801	-	801	1,890
	<u>38,588</u>	<u>-</u>	<u>38,588</u>	<u>69,302</u>

#### Legacies receivable

Legacy	595	-	595	50,000
Other Legacies	-	-	-	3,666
	<u>595</u>	<u>-</u>	<u>595</u>	<u>53,666</u>

#### Grants receivable for core activities

Carlton Hayes	-	23,305	23,305	22,625
Henry Smith	-	23,500	23,500	49,500
Tudor Trust	2,000	30,000	32,000	-
CAF	15,236	-	15,236	-
Big Lottery Covid Fund	27,314	-	27,314	-
Wyggeston Hospital	15,000	-	15,000	15,000
Stoneygate Trust	8,625	-	8,625	18,250
Lloyds Foundation	-	35,000	35,000	35,000
Awards For All	-	-	-	9,750
Leicestershire and Rutland Community Foundation	13,155	-	13,155	-
Other	101,298	-	101,298	55,470
	<u>182,628</u>	<u>111,805</u>	<u>294,433</u>	<u>205,595</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 4 Raising funds

	Unrestricted funds general 2021	Unrestricted funds general 2020
Fundraising events	293	19,735
Rent income	-	13,033
	<hr/>	<hr/>
Raising funds	293	32,768
	<hr/>	<hr/>

### 5 Investments

	Unrestricted funds general 2021	Unrestricted funds general 2020
Interest receivable	1,186	1,133
	<hr/>	<hr/>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2021**

### 6 Charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Staff costs	55,774	31,905	87,679	72,758
Amortisation and depreciation	5,908	-	5,908	42,358
Meal service provision	197	-	197	10,586
Outreach	-	17,070	17,070	28,523
Mentoring costs	1,697	-	1,697	1,661
Support services	-	38,940	38,940	48,170
Events and activities	-	3,619	3,619	7,890
Equipment	851	581	1,432	5,741
Rent and insurance	15,096	-	15,096	16,206
Administration	118	-	118	1,073
Utilities	6,977	-	6,977	11,560
Maintenance and cleaning	675	-	675	4,910
Donations	3,630	-	3,630	7,500
Motor and travel	766	-	766	527
Other charitable expenditure	15,000	4,350	19,350	4,014
	<u>106,689</u>	<u>96,465</u>	<u>203,154</u>	<u>263,477</u>
Share of governance costs (see note 7)	12,155	2,212	14,367	34,118
	<u>118,844</u>	<u>98,677</u>	<u>217,521</u>	<u>297,595</u>
<b>Analysis by fund</b>				
Unrestricted funds - general	116,154	-	116,154	
Restricted funds	2,690	98,677	101,367	
	<u>118,844</u>	<u>98,677</u>	<u>217,521</u>	
<b>For the year ended 30 April 2020</b>				
Unrestricted funds - general	125,076	-		125,076
Restricted funds	-	172,519		172,519
	<u>125,076</u>	<u>172,519</u>		<u>297,595</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 7 Support and Governance

	Support costs	Governance costs	2021	2020
Events	-	2,630	2,630	824
Independent examiners fees	-	2,580	2,580	1,500
Loan interest	-	1,625	1,625	1,625
Equipment	-	478	478	1,914
Rent and insurance	-	5,032	5,032	5,402
Administration	-	39	39	358
Utilities	-	2,325	2,325	3,853
Maintenance and cleaning	-	1,637	1,637	5,906
Amortisation of leasehold improvements	-	1,500	1,500	13,293
Depreciation of equipment	-	470	470	826
	-	14,367	14,367	34,118
Analysed between				
Charitable activities	-	14,367	14,367	34,118

Governance costs includes payments to the independent examiners of £2,580 (2020- £1,500) for examination fees.

### 8 Trustees

No Trustees were re-imbursed expenses during the year (2019 - £Nil)

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	7	7
Employment costs	2021	2020
Wages and salaries	87,679	72,758

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 10 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Total
<b>Cost</b>			
At 1 May 2020	84,261	12,954	97,215
At 30 April 2021	84,261	12,954	97,215
<b>Depreciation and impairment</b>			
At 1 May 2020	78,261	9,198	87,459
Depreciation charged in the year	6,000	1,878	7,878
At 30 April 2021	84,261	11,076	95,337
<b>Carrying amount</b>			
At 30 April 2021	-	1,878	1,878
At 30 April 2020	6,000	3,756	9,756

### 11 Debtors

	2021	2020
<b>Amounts falling due within one year:</b>		
Other debtors	10,110	21,211

### 12 Loans and overdrafts

	2021	2020
Bank loans	-	4,167
Payable within one year	-	4,167

The long-term loans have not been secured by any fixed charge registered with Companies House.

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2021

#### 13 Creditors: amounts falling due within one year

	Notes	2021	2020
Bank loans	12	-	4,167
Accruals and deferred income		2,160	2,040
		<u>2,160</u>	<u>6,207</u>

#### 14 Unrestricted funds

Movements in unrestricted funds were as follows.

	Balance at 1 May 2020	Movement in funds		Transfers	Balance at 30 April 2021
		Income	Expenditure		
General fund	11,557	207,695	(96,016)	(50,000)	73,236
Wyggeston Hospital	15,000	15,000	(15,000)	-	15,000
Legacy	24,000	595	-	-	24,595
Co-op	950	-	-	-	950
Jamie Vardy	6,113	-	(5,138)	-	975
	<u>57,620</u>	<u>223,290</u>	<u>116,154</u>	<u>(50,000)</u>	<u>114,756</u>

#### 15 Restricted funds

Movements in restricted funds were as follows.

	Balance at 1 May 2020	Movement in funds		Balance at 30 April 2021
		Income	Expenditure	
Key Fund	936	-	(935)	1
Henry Smith	11,088	23,500	(29,650)	4,938
Carlton Hayes	7,542	23,305	(11,720)	19,127
Awards For All	4,062	-	(4,062)	-
Lloyds Foundation	14,584	35,000	(35,000)	14,584
Tudor Trust	-	30,000	(20,000)	10,000
	<u>38,212</u>	<u>111,805</u>	<u>101,367</u>	<u>48,650</u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 16 Designated funds

Movements in designated funds were as follows.

	Balance at 1 May 2020	Movement in funds		Transfers	Balance at 30 April 2021
		Income	Expenditure		
Property Fund	100,000	-	-	50,000	150,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>150,000</u>
	<u><u>100,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>50,000</u></u>	<u><u>150,000</u></u>

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

17 Analysis of net assets between funds	Unrestricted Funds		Designated Funds		Restricted Funds		Total		Unrestricted Funds		Designated Funds		Restricted Funds		Total	
	2021		2021		2021		2021		2020		2020		2020		2020	
Fund balances at 30 April 2021 are represented by:																
Tangible assets	1,878		-		-		1,878		9,756		-		-		9,756	
Current assets/(liabilities)	112,878		150,000		48,650		311,528		47,864		100,000		38,212		186,076	
	114,756		150,000		48,650		313,406		57,620		100,000		38,212		195,832	

# THE BRIDGE HOMELESSNESS TO HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 30 APRIL 2021***

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### **18 Related party transactions**

#### **Remuneration of key management personnel**

The trustees take an active role in the charity and are considered to be key management personnel. They are unpaid volunteers and no amounts were paid to these key management.