THE BRIDGE HOMELESSNESS TO HOPE

England & Wales · Charity number 1131922

Details

Status	Registered
Legal form	Charitable company
Company number	06883209
Registered	2009-09-30
Register	View on the Charity Commission register

Contact

Address	The Bridge 43 Melton Street Leicester LE1 3NB
Phone	01162221161
Email	DAVID@BRIDGELEICESTER.ORG
Website	www.bridgeleicester.org

Activities

Objects: A) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS OF INDIVIDUALS IN NEED, INPARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF SHELTER, FOOD, CLOTHES ANDADVICE, IN ACCORDANCE WITH A CHRISTIAN ETHOS;B) TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC.

Activities: The relief of poverty, sickness and distress of individuals in need, in particular but not exclusively by the provision of shelter, food, clothes and advice, in accordance with a Christian ethos.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1131922

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Leicester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£428,616	£462,845	-	-
2024-04-30	£466,936	£383,381	-	-
2023-04-30	£348,139	£312,238	-	-
2022-04-30	£234,404	£268,247	-	-
2021-04-30	£335,095	£217,521	-	-

Trustees

Name	Role	Appointed
STEPHEN ROBERT OWEN	Chair	
Dr Girish Kunigiri		2017-11-01
HUW FRANCIS		2013-01-30
Justine Samantha Flack		2026-02-11
Professor Philip Newton Baker		2016-01-01
Rebecca Mary Brown		2019-03-01
Sally-Ann Samantha Flemmings-Danquah		2019-03-01
Simon Glen Gribbon		2018-01-01

Downloaded from opencharities.uk/ew/1131922

THE BRIDGE HOMELESSNESS TO HOPE

England & Wales - Charity number 1131922

Accounts

Charity registration number 1131922 (England and Wales)

Company registration number 06883209

THE BRIDGE HOMELESSNESS TO HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

THE BRIDGE HOMELESSNESS TO HOPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Philip Baker	
	Mr Stephen Owen	
	Mr Huw Francis	
	Dr Girish Kunigiri	
	Mr Simon Gribbon	
	Mrs Rebecca Brown	
	Mrs Sally-Ann Flemmings-Danquah	
	Ms Ofure Obomighie	(Appointed 11 September 2024)
	Ms Natasha Douglas	(Appointed 11 September 2024)
Secretary	David Fawcett	
Senior management	David Fawcett	Chief Executive Officer
Charity number (England and Wales)	1131922	
Company number	06883209	
Principal address	43 Melton Street Leicester LE1 3NB	
Registered office	43 Melton Street Leicester LE1 3NB	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN	

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

THE BRIDGE HOMELESSNESS TO HOPE

CONTENTS

	Page
Trustees report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

THE BRIDGE HOMELESSNESS TO HOPE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of the charity are for the public benefit and are all designed to support the relief of individuals in need. In particular the provision of shelter, food, clothing, advice and one to one mentoring and support. Most of these activities are undertaken through our Day Centre (the Hub), at 43, Melton Street, Leicester.

The Trustees give due regard to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, exercising relevant powers and duties and in planning its future objectives.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. We have developed formal governance and operational policies and procedures. These cover many areas including capability, code of conduct, data protection, donation acceptance and refusal, safeguarding, whistle blowing, dignity at work, comments and complaints and health and safety at work. The board periodically reviews how it applies the Charity Governance Code for small charities to inform improvements in its governance. This report sets out how we deliver our public benefit in practice.

Staff

Again, we had to increase our staff team to cope with the significantly increased volume of people being helped through our Day Centre. Craig started with us in May as a Support Worker, generally being active on the floor of the Day Centre and he has made a good impact in keeping things calm, often showing his skills at deescalating situations. Leah also joined us in May and in August, once funding was secured, became our Lived Experience Worker.

Emma returned to work in October, following maternity leave, with Evie, who had been the maternity cover, leaving. Ella, one of our Case Workers, left for maternity leave in June, resigning her position in March to remain a full-time mum. Georgie joined us in August as Ella's replacement. Gemma, our Partnership Development Coordinator (PDC), left for maternity leave in August, with Kate joining us as maternity cover.

The PDC role was originally established on a 2-year trial period in 2023 & following an extensive evaluation, the decision was taken just before the end of the financial year, to discontinue the role. Prior to this role Gemma had been the Hub Coordinator, with that role being amalgamated into other roles following the creation of the PDC role.

With the extra work we have taken on with the 'supported accommodation,' David (CEO) and Keith's roles were realigned to the changing business needs. David will take lead for the properties until the lease signing and Keith, who has now become the Operations Manager, will overview the running of the properties, ensuring we are meeting all the criteria of 'Supported Housing.' To assist with this, the Hub Coordinator role has been re-established, undertaking tasks previously allocated to David and Keith. Kate will start off this new role until Gemma's return from maternity leave in September.

In May 2024, we changed the direction of the Lighthouse Project, with David overviewing the project and Jo joining us as our second Mentor Coordinator, allowing us to help more people. The three-year project is due to finish in December 2025 unless additional funding can be found.

Our Saturday staffing line-up has also seen some changes, Craig, Leah, Jo and Georgie all work alternate Saturdays as part of their contract; Dean, one of our valued volunteers is now employed on a Saturday contract & Dan who did some temporary work for us prior to the new roles being established in May, usually works a couple of Saturdays a month.

Again, we would like to express our thanks to our staff for their wonderful work in supporting our guests (service users). We also continue to be indebted to some wonderful volunteers, meaning, in the time of increased demand and increased costs, we are able us to provide a great service at a fraction of the 'real' cost.

As of 30th April 2025, we employed five full-time staff members and nine part-time staff members.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

Achievements and performance

The Hub continues to open Monday, Tuesday, Thursday and Friday, 9.30am – 2.30pm and Saturday, 9am – 1pm. We receive no local authority or government funding for our Hub opening during the week, but Saturday is funded by the Rough Sleeping Drug and Alcohol Treatment Grant which is administered by the Office for Health Improvement and Disparities, through Public Health. The Leicester City of Sanctuary continue to rent the premises on a Wednesday, and we have two Christian churches renting the building on a Sunday.

The Hub remains the focal point of all activity at the centre, where guests can get breakfast, lunch, a hot shower, a change of clothes, subject to availability. We have found this year; demand far outstrips any supplies we are able to obtain. Our hub also gives our guests an opportunity to wash their clothes. Food is really the key to break down barriers so our staff and volunteers can build a trusting relationship, enabling us to work alongside our guests, to try & support them to address their specific issues.

During the last year we continued to face record demands for our services – with 20,005 people accessing our Hub, up from 14,381 in the previous year. We are still proud to say we have never had to close our doors or restrict the number of people who could access our service.

Despite recording a deficit budget and expecting a high budget deficit for the new financial year, the Board of Trustees have taken the decision, in view of the demand for our services to continue running on the existing staff numbers for the next 12 months.

During the year we ran a trial of 'not charging' for lunch for those we are actively working with, but found this difficult to administer and we were seeing the numbers creeping up around the lunch period, so we have had to revert back to charging £1. This is amazing value for the quality of food we serve, thanks to Jen, our wonderful Chef and her great team of volunteers. We continue to give out free tickets for those not receiving benefits for whatever reason, meaning most days we give out more tickets than we actually charge for.

Our Case Workers continue to provide support for our guests in many different ways, with housing, of course a key one. In the last year we helped 67 people into temporary or permanent accommodation - while it is a slight reduction on the previous year is still an amazing achievement given the increasingly gloomy financial outlook in Leicester. Like most major cities we have a major housing crisis and getting single people, the category of most of our guests, into local authority housing is very difficult, with a long waiting list. Despite the government saying the Local Housing Allowance was increased to cover the 30th percentile of local market rents for the first time since 2020, according to Crisis' analysis of Zoopla data, in Leicester just 2% of 1 -3 bed properties are affordable to renters needing housing benefit and just 2.7% of homes across Great Britain are affordable.

We spent a considerable amount of time working with an ethical investment company, who buy houses for charities to house the homeless and despite identifying a number of properties which fit within their tight framework, these were all, either, declined by the company to go to offer for various reasons, or the company chose to bid significantly below the asking price and the offer was either declined or someone bid a higher amount. Due to the increased demand we were seeing for 'supported accommodation,' working with a local landlord, we took on our first property in March, taking 4 rough sleepers off the street. We expect to take on at least 2 further properties during this financial year.

As well as the local authority, we also continue to work with housing associations, other supported accommodation providers and private landlords. Despite the lack of local authority provision, we still try to make sure all our guests are, where applicable, on the housing register and we added an additional 42 last year.

Another important role for our Case Workers is ensuring all our guests have the correct benefits to which they are entitled, and we supported 49 to get an increase in their benefits. For many this has been a massive step forward. We continue to have a close working relationship with the Department of Work and Pensions, with one of their team working from our centre on a weekly basis; an invaluable resource to have.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

Many of our guests do have 'smart' phones (though not always the credit to use them) and we also provide access to computers, but they would still be classed as 'digitally excluded,' as dealing with statutory bodies, either by telephone or on-line, particularly when they are left on hold for a long period, is something they find challenging, often due to mental health issues. Our Case Workers have supported 208 individuals with calls to other organisations and assisted 148 guests with completing official paperwork, also referring 189 guests to other agencies, who are better able to support a particular need. Our Case Workers also provide other types of financial help to our guests, including budgetary support (37 times), arranging payment plans when they are in arrears with their rent or utilities (16 times) and support in opening a bank account (19 times).

Getting our guests registered with a doctor continues to be another key support role we offer and have helped 44 register; then encouraging them to get assistance with their various medical issues - actively supporting 58 people to engage with the appropriate medical service. We continue to host the Homeless Mental Health Team twice a week and Turning Point, who provide drug and alcohol support, twice a week, referring 18 people to engage in recovery services. With those guests that are further on in their journeys, we can also support them back into work, including help with CV writing, or registering for a college course.

Ian, our Senior Case Worker, spends his time working with some of the most entrenched rough sleepers in the city, under the 'Rough Sleeping Initiative,' through a contract from the local authority. This contract started in July 2021 & has now been extended until Mar 2026. We continue to witness some great successes through this initiative and wait to see what the changes the new government will put in place.

Our team also support our guests in a number of other ways, including referrals to food banks (183 times), registering on college courses, helping them to reconnect with friends and family, or provide a warm, safe, non-judgemental environment and a chance to use a computer or we can, simply provide a listening ear.

A homeless or vulnerably housed person is 3 times as likely to suffer from mental health issues when compared to someone in stable housing. To support with this and to run alongside our charity's mental health strategy, we hold a number of 'recreational arts as art therapy' groups, funded in the main by the National Lottery Awards For All programme. We continue with a Monday Art Group; Tuesday and Friday, we run 2 thriving music groups, out of which our 'band' plays at festivals and open-mic nights and goes from strength to strength. Our board games, word searches and colouring remain ever popular.

Our Mental Health Advocate role, a crucial role, funded by Stoneygate Trust, provides a specialised team member to effectively connect with our guests regarding their mental health concerns. This staff member facilitates referrals and directs individuals to relevant services and organisations for additional support.

Thanks to support from the Albert Gubay Trust, we were able to start our Lived Experience role in August and Leah is actively working with our guests to break down barriers, support them and also encourage them to get involved with the decision-making process within the charity.

While we changed the direction of the Lighthouse Project, this continues to be run by 2 full-time Mentor Co-ordinators with the CEO overviewing the project. The project is funded through the Church Urban Fund, with us hitting all the key measures set. Funding for the project finishes in December 2025, with the Church Urban Fund starting to wind the project down. We are actively seeking replacement funding for the project to enable it to continue.

We are now able to provide quarterly emergency dental treatment, as Glenfield Dental Practice have joined Doncaster Road Dental Practice and the Willowbrook Dental practice in supporting this important initiative – many thanks to all 3 dental practices. We are also able to provide regular optical support through First Vision Eyecare, funded through the NHS.

We are grateful and reliant on our various partners, who continue to support us in our much-needed work, including Heidelberg Materials UK, who provided us with a donation of 200 sleeping bags, underwear, waterproof bags and jogging bottoms at a cost of £11,000. They also regularly provide staff to volunteer at our Day Centre and again had a great turnout of staff taking part in our Big Sleep, raising £7,000 to help us in the day-to-day running of the Day Centre.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

Howes Percival Solicitors kept us as their Charity of the Year for 2025 to add to the funds they raised in 2024. They had a good turnout for our Big Sleep in March and have other events planned including their famous quiz night. Shoe Zone have also continued their support, both monetary and in terms of socks and footwear and Union FS continued their support with their annual food drive, raising cash and plenty of food for our day-to-day operations. We also benefited from the proceeds of local comedian, Kevin Hudson's show at the Comedy Festival & Kevin also joined us in the Big Sleep, raising over £1000 in the process.

The Big Sleep was a wonderful success with the most participants we have ever had, the most companies we have ever had taking part, and we raised in excess of £27,000, again our best ever. A big thanks to Heidelberg, Dupli, Howes Percival and Shoe Zone for their sponsorship of the event.

Financial review

Our long-term financial strategy remains to diversify our income, reducing our dependency on grants and our move in March to managing properties as 'supported accommodation' is the next step with this as we look to grow our earned income.

We have continued with our Local Authority contract, (extended to 31/3/26), where Ian works with some of the most entrenched rough sleepers in the city and with Public Health, (again extended to 31/3/26), which pays for the Saturday opening. Our partnership agreement with the Church Urban Fund, for our Mentoring Project has also continued, but the funding for this runs out in December 2025 and will not be renewed.

Like most charities, we have found it even tougher this year in raising funds and saw our grant income fall by £47,000 compared to the previous year netting us £152,516, this included the second-year payments from both Lloyds Bank Foundation, £25,000 and Tudor Trust £29,563.

Our general Fundraising, excluding the contribution received through our on-line giving, reduced by £1,100 to £25,876, though our on-line giving increased by £9,000 to £39,387, part of which will be down to fundraising events including the Big Sleep.

Our overall income decreased by £38,588 to £428,616, with decreases being seen across many of our lines, probably more a reflection on the incredible performance in the previous financial year rather than any particular issues this time around. We remain grateful for everyone who supported us, as without their assistance we could not have offered the level of service we did in helping some of the most vulnerable people in society.

Our expenditure increased by £75,000 to £458,485, with £67,000 of that relating to an expected increase in salary costs, due to the additional staff employed to meet our increased demand and to meet our obligations under various contracts and grants, some of the income relating to these salaries were received in the previous financial year.

Review Of Current Financial Year

The financial statements show a deficit of £34,229 on activities for the year, down from the predicted deficit of £67,957, which are split between Restricted and Unrestricted Funds. This is shown in our Statement of Financial Activities on page 8.

The charity has total reserves of £364,790 to be taken from accounts as shown on the Balance Sheet on page 9. Despite the deficit for the year, our reserves still show a healthy position.

It remains an ambition of the Trustees to purchase our own premises, though it has been agreed that some of the designated building fund can be used as a deposit on a house, which will be used to supplement our 'supported housing' offer. This may not happen during the current financial year as we look to build experience in this field through our existing leasehold properties.

We are again budgeting for a large deficit of £84,950, mainly because of £76,463 of salary payments we are due to pay in this financial year, relate to projects for which we have received funding in previous financial years.

We have continued our long-running discussions with a local organisation with a view to taking some space in their building on a long-term lease and have again set aside in this year's budget £20,000 for architect fees which will be needed to move the proposition forward to the next stage.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

The Year in Summary

	Year to 30/4/25	Year to 30/4/24
Total Income	**£428,616**	**£466,936**
Total Expenditure	**£462,845**	**£383,381**
Operating Surplus / (deficit)	**(£34,229)**	**£83,555**
Hub Services Accessed	**20,005**	**14,381**
Helped into Accommodation	**67**	**73**
Registered With Medical Services	**44**	**100**
Improved Financial Situation	**49**	**73**

Reviewing our financial and non-financial performance for the year, we can, yet again, be proud of the wonderful efforts put in by our dedicated team of staff and volunteers. This is all noted against the background that our charity operates to support the homeless and vulnerably housed and it is not fit and proper in the 21st century, that first of all, we even need to exist, without addressing the massive increase in numbers we are supporting.

Designated Funds

The board retains its ambition to secure the long-term future of the charity by purchasing its own building. The lease on the present building runs out in February 2026 and a new lease has been agreed for a further 9 years, subject to break clauses every 3 years. Having moved on from our discussions with Green Pastures and stepped out into the world of 'supported housing,' through relationships with local landlords, the board has also agreed to look at purchasing our first house, using some of the Building Fund as a deposit, once the CEO feels in a position to do so.

In view of the deficit shown for this financial year and the predicted deficit for the next financial year, it has been agreed to leave the balance in the building fund at £200,000.

Reserves Policy

The Bridge Homelessness to Hope adopts a risk-based approach to its reserves and the policy is based on a forward assessment of income and expenditure and the wider economic environment in which we operate. We consider how much of our income is secured and the extent to which our costs are fixed or variable. We receive a mix of funding, some of which is for specific purposes and as such is designated as restricted funds and are not available for expenditure on other purposes. The remaining funds are unrestricted and can be used across all our activities.

We reserves are the unspent, unrestricted funds of the charity, referred to as general funds in the financial statement. As the charity owns no fixed assets, all these reserves are held in cash.

The purpose of the reserves is:

- to invest in expanding and enhancing our services to members in line with growing demand
- to fund working capital and time lags in the receipt of promised funds
- to manage economic or regulatory changes which may have unforeseen financial consequences
- to help manage through a possible downturn in income

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

As of 30th April 2025, the actual level of reserves was £364,790 and is within that target. We have agreed a deficit budget for 2025 -26, which is a conscious decision as the main part of the deficit is for salaries relating to funding received in previous financial years. We will of course work to reduce that deficit, and are confident, while acknowledging this coming year will, once again be a challenging one, we have financial stability to continue our much needed and ever-growing work in the community.

Investment Policy

While most of the Charity's funds are to be spent in the short term, we will look to see if we can place some of the designated building fund into a medium / longer-term investment, to try and maximise the return.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

Risk Assessment
The Trustees has assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The Bridge Homelessness to Hope charity is a company limited by guarantee, incorporate on 21st April 2009 and registered as a charity on 30 September 2009. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed by its articles of association. It is registered with the Charity Commission. The charity trustees are also directors of the charitable company and are referred to as trustees throughout this report. Trustees contribute operational time and expertise to the staff team, as well as holding their governance roles. They may also be trustees of other charities. In selecting trustees, the board pays due regard to the skills, experience and diversity of the board, the need for capacity to develop the charity, the need for continuity, and the charity's constituency. We aim to follow best practice in terms of an inclusive recruitment process.

There were 2 additions to the board of trustees during the financial year 2024-25, with both Natasha Douglas and Ofure Obomighie appointed on 11th September 2024.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Philip Baker	
Mr Stephen Owen	
Mr Huw Francis	
Dr Girish Kunigiri	
Mr Simon Gribbon	
Mrs Rebecca Brown	
Mrs Sally-Ann Flemmings-Danquah	
Ms Ofure Obomighie	(Appointed 11 September 2024)
Ms Natasha Douglas	(Appointed 11 September 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

Huw Francis

Mr Huw Francis
Trustee

14 November 2025

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

THE BRIDGE HOMELESSNESS TO HOPE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRIDGE HOMELESSNESS TO HOPE

I report to the Trustees on my examination of the financial statements of The Bridge Homelessness To Hope (the Charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield

Thomas Mayfield BA FCA
Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

14 November 2025

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

THE BRIDGE HOMELESSNESS TO HOPE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
Income from:									
Donations and legacies	**3**	110,134	-	188,907	299,041	141,910	-	201,952	343,862
Charitable activities	**4**	73,440	-	-	73,440	71,315	-	-	71,315
Other trading activities	**5**	48,929	-	-	48,929	47,713	-	-	47,713
Investments	**6**	7,206	-	-	7,206	4,046	-	-	4,046
Total income		239,709	-	188,907	428,616	264,984	-	201,952	466,936
Expenditure on:									
Charitable activities	**7**	290,841	-	172,004	462,845	210,606	-	172,775	383,381
Total expenditure		290,841	-	172,004	462,845	210,606	-	172,775	383,381
Net income/(expenditure)		(51,132)	-	16,903	(34,229)	54,378	-	29,177	83,555
Transfers between funds		-	-	-	-	(50,000)	50,000	-	-
Net movement in funds		(51,132)	-	16,903	(34,229)	4,378	50,000	29,177	83,555
Reconciliation of funds:									
Fund balances at 1 May 2024		113,009	200,000	86,010	399,019	108,631	150,000	56,833	315,464
Fund balances at 30 April 2025		61,877	200,000	102,913	364,790	113,009	200,000	86,010	399,019

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

THE BRIDGE HOMELESSNESS TO HOPE

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025		2024	
Current assets					
Cash at bank and in hand		371,551		401,419	
Creditors: amounts falling due within one year	**12**	(6,761)		(2,400)	
Net current assets			364,790		399,019
The funds of the Charity					
Restricted income funds	**13**		102,913		86,010
Unrestricted funds - general	**14**		61,877		113,009
Unrestricted funds - designated	**15**		200,000		200,000
			364,790		399,019

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 November 2025

Stephen Owen

Mr Stephen Owen
Trustee

Company registration number 06883209 (England and Wales)

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

1 Accounting policies

Charity information

The Bridge Homelessness To Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Melton Street, Leicester, LE1 3NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line - Over lease period
Fixtures and fittings	Straight line - 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
Donations and gifts	66,931	-	66,931	72,205	-	72,205
Grants	43,203	188,907	232,110	69,705	201,952	271,657
	110,134	188,907	299,041	141,910	201,952	343,862

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

3 Income from donations and legacies **(Continued)**

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
Donations and gifts						
Gift Aid	10,126	-	10,126	13,603	-	13,603
Regular giving	4,633	-	4,633	6,466	-	6,466
Faith groups	4,880	-	4,880	2,130	-	2,130
Other groups	276	-	276	130	-	130
Online giving	39,387	-	39,387	30,377	-	30,377
Individuals	6,059	-	6,059	10,794	-	10,794
Businesses	1,500	-	1,500	1,790	-	1,790
Good box	-	-	-	3,753	-	3,753
Schools/universities	70	-	70	162	-	162
Legacies	-	-	-	3,000	-	3,000
	66,931	-	66,931	72,205	-	72,205
Grants						
Carlton Hayes	-	-	-	-	15,000	15,000
Awards for All	-	-	-	-	19,800	19,800
Tudor Trust	-	29,563	29,563	-	27,500	27,500
Church Urban Fund	-	79,594	79,594	-	71,764	71,764
Household Support Fund	19,550	-	19,550	22,000	-	22,000
Stoneygate Trust	-	19,250	19,250	-	18,500	18,500
Lloyds Foundation	-	25,000	25,000	-	25,000	25,000
Edith Murphy Trust	-	-	-	5,000	-	5,000
Maud Elkington Trust	2,000	-	2,000	2,000	-	2,000
Albert Hunt Trust	7,000	-	7,000	-	-	-
Other	14,653	35,500	50,153	40,705	24,388	65,093
	43,203	188,907	232,110	69,705	201,952	271,657

4 Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds 2024
Services provided under contract	73,440	71,315

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

5 Income from other trading activities

	Unrestricted funds 2025	Unrestricted funds 2024
Fundraising events	29,303	31,622
Rental income	19,626	16,091
Raising funds	48,929	47,713

6 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
Interest receivable	7,206	4,046

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

7 Expenditure on charitable activities

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
Direct costs						
Staff costs	188,671	129,640	318,311	130,893	111,929	242,822
Mentoring costs	8,606	-	8,606	6,000	2,750	8,750
Support services	11,294	23,261	34,555	3,879	33,017	36,896
Events and activites	-	2,696	2,696	-	1,775	1,775
Equipment	1,468	-	1,468	2,189	-	2,189
Rent and insurance	19,334	-	19,334	14,167	-	14,167
Administration	376	2,932	3,308	2,337	1,775	4,112
Utilities	18,523	-	18,523	20,507	-	20,507
Maintenance and cleaning	11,754	-	11,754	10,459	2,157	12,616
Wages and salaries	9,533	-	9,533	-	3,062	3,062
Motor and travel	519	3,400	3,919	766	2,786	3,552
Grants	344	-	344	10,593	-	10,593
Other charitable expenditure	11,252	-	11,252	1,725	-	1,725
	281,674	161,929	443,603	203,515	159,251	362,766
Share of support and governance costs (see note 8)						
Governance	19,242	-	19,242	20,615	-	20,615
	300,916	161,929	462,845	224,130	159,251	383,381
Analysis by fund						
Unrestricted funds - general	290,841	-	290,841	210,606	-	210,606
Restricted funds	10,075	161,929	172,004	13,524	159,251	172,775
	300,916	161,929	462,845	224,130	159,251	383,381

8 Support costs allocated to activities

	Unrestricted funds 2025	Total 2024
Governance	19,242	20,615

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

8 Support costs allocated to activities **(Continued)**

	2025	2024
Governance costs comprise:		
Independent examiner fees	2,580	2,460
Rent & Insurance	6,444	5,743
Administration	126	1,371
Utilities	6,174	6,836
Maintenance & Cleaning	3,918	4,205
	19,242	20,615

9 Trustees

No Trustees were re-imbursed expenses during the year (2024 - £Nil)

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	16	12

Employment costs	2025	2024
Wages and salaries	318,311	242,822

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The trustees take an active role in the charity and are considered to be key management personnel. They are unpaid volunteers and no amounts were paid to these key management.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

12 Creditors: amounts falling due within one year

	2025	2024
Other taxation and social security	4,271	-
Accruals and deferred income	2,490	2,400
	6,761	2,400

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024	Incoming resources	Resources expended	At 30 April 2025
Stoneygate Trust	3,150	19,250	(18,500)	3,900
Church Urban Fund	47,643	79,594	(76,342)	50,895
Awards for all	19,800	-	(9,900)	9,900
Lloyds Foundation	6,250	25,000	(25,000)	6,250
Albert Gubay Foundation	-	35,500	(11,804)	23,696
Tudor Trust	9,167	29,563	(30,458)	8,272
	86,010	188,907	(172,004)	102,913

Previous year:	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
Stoneygate Trust	3,150	18,500	(18,500)	3,150
Church Urban Fund	29,099	71,764	(53,220)	47,643
Carlton Hayes	-	15,000	(15,000)	-
Awards for all	-	19,800	-	19,800
Lloyds Foundation	14,584	25,000	(33,334)	6,250
Community Organisation - Cost of Living	-	24,388	(24,388)	-
Tudor Trust	10,000	27,500	(28,333)	9,167
	56,833	201,952	(172,775)	86,010

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

14 Unrestricted funds

Movements in designated funds were as follows.

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
General funds	113,009	239,709	(290,841)	-	61,877

Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
General funds	108,631	264,984	(210,606)	(50,000)	113,009

15 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 May 2024	Transfers	At 30 April 2025
Property fund	200,000	-	200,000

Previous year:	At 1 May 2023	Transfers	At 30 April 2024
Property fund	150,000	50,000	200,000

16 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025
At 30 April 2025:				
Current assets/(liabilities)	61,877	200,000	102,913	364,790
	61,877	200,000	102,913	364,790

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

16 Analysis of net assets between funds **(Continued)**

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
At 30 April 2024:				
Current assets/(liabilities)	113,009	200,000	86,010	399,019
	113,009	200,000	86,010	399,019

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Document Ref: TVEND-ZONGV-EFOYF-RYGIH

THE BRIDGE HOMELESSNESS TO HOPE

England & Wales - Charity number 1131922

Accounts

CHARITY GMH

Charity registration number 1131922

Company registration number 06883209 (England and Wales)

THE BRIDGE HOMELESSNESS TO HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

THE BRIDGE HOMELESSNESS TO HOPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Philip Baker	
	Mr Stephen Owen	
	Mr Huw Francis	
	Dr Girish Kunigiri	
	Mr Simon Gribbon	
	Mrs Rebecca Brown	
	Mrs Sally-Ann Flemmings-Danquah	
	Ms Ofure Obomighie	(Appointed 11 September 2024)
	Ms Natasha Douglas	(Appointed 11 September 2024)
Secretary	David Fawcett	
Senior management	David Fawcett	Chief Executive Officer
Charity number	1131922	
Company number	06883209	
Principal address	43 Melton Street Leicester LE1 3NB	
Registered office	43 Melton Street Leicester LE1 3NB	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN	

THE BRIDGE HOMELESSNESS TO HOPE

CONTENTS

	Page
Trustees report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 20

THE BRIDGE HOMELESSNESS TO HOPE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of the charity are for the public benefit and are all designed to support the relief of individuals in need. In particular the provision of shelter, food, clothing, advice and one to one mentoring and support. Most of these activities are undertaken through our Day Centre (the Hub), at 43, Melton Street, Leicester.

The Trustees give due regard to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, exercising relevant powers and duties and in planning its future objectives.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. We have developed formal governance and operational policies and procedures. These cover many areas including capability, code of conduct, data protection, donation acceptance and refusal, safeguarding, whistle blowing, dignity at work, comments and complaints and health and safety at work. The board periodically reviews how it applies the Charity Governance Code for small charities to inform improvements in its governance. This report sets out how we deliver our public benefit in practice.

Staff

Our small, but growing staff team have continued to work hard and flexibly. We started the year, allowing staff, where their job permitted, to split their working time between our office and their homes; but as the year progressed, we had to change this directive, due to the increased demand for our services, with working from home becoming an exception.

In May, Elaine, who had been our Hub Coordinator, left and we took the opportunity to re-evaluate the position; deciding to split the Volunteer Coordinator part of the role out, with the rest being absorbed into existing roles, saving us 0.46 on our headcount; also, helping toward our predicted budget deficit. Emma, who had previously been our Volunteer Coordinator, was heading into the latter stages of her pregnancy and needed some flexibility to be able to work from home at times, took on her old role, before leaving at the end of August for Maternity leave.

Katie, who had been one of our valued volunteers, took over as the Mental Health Advocate, with Evie joining in October as the Maternity Cover Volunteer Coordinator. In February we took on 2 new part-time staff members, solely for Saturday Working. JoJo who headed up our Mentoring Project, reduced her hours in October & sadly left us in January. We did briefly employ a replacement for her, but with the person proving unsuitable, we changed the way the project was run.

In December, Keith changed his role to Centre Manager and in February David's job title was changed to CEO.

We would once again like to express our thanks to our staff for their wonderful work in supporting our guests (service users). We continue to be indebted to our brilliant team of volunteers, who enable us to provide a great service at a fraction of the 'real' cost. A big expression of gratitude, also, to Malcolm who has continued to support us with the repairs and maintenance, without charging us for labour.

As of 30th April 2024, we employed five full-time staff members and seven part-time staff members.

Achievements and performance

The Hub is open Monday, Tuesday, Thursday and Friday and from September 2023 we started opening on a Saturday morning, funded by the Rough Sleeping Drug and Alcohol Treatment Grant which is administered by the Office for Health Improvement and Disparities. The number of guests we are supporting on a Saturday has exceeded our original expectations, with us often seeing 60+, some being people we do not usually work with during the week, which has in itself created problems, meaning we have had to staff with higher numbers to ensure the safety for all. The Leicester City of Sanctuary continue to rent the premises on a Wednesday.

The Hub remains the focal point of all activity at the centre, where guests can get breakfast, lunch, a hot shower, a change of clothes (subject to availability) and an opportunity to wash their clothes. Food is, really the key to break down barriers so our staff and volunteers can build a trusting relationship to enable us to work alongside our guests, to try & support them to address their specific issues.

During the last year we have faced record demands for our services, (the numbers having also continued to rise in the first quarter of the new financial year). Despite this we are proud to say we have never had to close our doors, restrict access or offer a reduced service. As a result of these increased numbers, as we moved into the new financial year, we have increased our staff numbers.

Our £1 charge for lunch, remains in place, though most days we give out more tickets than we charge for, with those not receiving benefits, whether that is because they don't qualify or have been sanctioned, being given a free ticket, an indication of the mix of guests we presently support.

While, in an ideal world we would still love to run a community café, it is unlikely to happen anytime soon, as we are so busy feeding the homeless and the vulnerably housed, that we have no capacity to offer our services on a wider basis. We still host partner organisations and extend our hospitality to them, especially if they are meeting their 'service users' at our premises.

Our Case Workers provide many different types of support for our guests, with housing, of course a key one. We have no accommodation of our own but have been accepted as a partner by Green Pastures, an ethical investment scheme, who buy houses for charities to house the homeless. We are now looking to find a suitable first property. Leicester, like most large cities, has a major housing crisis and getting single people, the category of most of our guests, into local authority housing is very difficult, with a long waiting list. While ensuring our guests are on the housing register (27 added to the register), we also work with housing associations, supported accommodation providers and various private landlords (though this is getting ever more difficult due to the lack of affordable accommodation & the number of people chasing each property). In the last year, we managed to help 73 people into temporary or permanent accommodation, up 9 on the previous year – a particularly pleasing figure considering the tough 'housing' outlook.

We also help to ensure our guests have the correct benefits to which they are entitled, supporting 36 guests to get an increase in their benefits. For many this has been a massive step forward. We have a close working relationship with the Department of Work and Pensions, with one of their team working from our centre on a weekly basis; a brilliant resource to have.

While many of the people we support have 'smart' phones and we also provide access to computers, they would still be classed as 'digitally excluded,' so dealing with statutory bodies, either by telephone or on-line, particularly when they are left on hold for a long period, is something they find challenging, often due to mental health issues. Our Case Workers also provide other types of financial help to our guests, including budgetary support, arranging payment plans when they are in arrears with their rent or utilities and support in opening a bank account.

Getting our guests registered with a doctor is another key support role we offer and have helped 38 guests signed up; we then encourage them to get support with their various medical issues. We continue to host the Homeless Mental Health Service, twice a week and Turning Point who provide drugs and alcohol support, three times a week. With those guests that are further on in their journeys, we can also support them back into work, including help with CV writing, or to register for a college course.

One of our Case Workers, Ian, spends his time working with some of the most entrenched rough sleepers in the city, under the 'Rough Sleeping Initiative,' through a contract from the local authority. This contract started in July 2021 & has now been extended until Mar 2025. We have seen some great successes through this initiative and wait to see what the longer-term impacts will be as a result of a change of government.

Our team also support our guests in a number of other ways, including referrals to food banks, registering on college courses, helping them to reconnect with friends and family, or provide a warm, safe, non-judgemental environment and a chance to use a computer or simply a listening ear.

Statistics show a homeless or vulnerably housed person is 3 times as likely to suffer from mental health issues when compared to someone in stable housing. To support with this and to run alongside our charity's mental health strategy, we run a number of 'recreational arts as art therapy' groups, funded in the main by the Carlton Hayes Mental Health Strategy, with additional funding support from the Rise Foundation and the Maud Elkington Charitable Trust. Our Monday Art Group remains very popular, as is our Tuesday morning ESOL group. Tuesday afternoon, together with Friday, we run 2 thriving music groups, out of which we have formed a 'band' that plays at festivals and open-mic nights. Our Saturday football group has finished, due to poor attendance but will likely start again shortly and we continue with our Thursday afternoon film club. We also provide board games, word searches and colouring each day for those who wish to participate.

Thanks to Stoneygate Trust, we have continued to employ a Mental Health Advocate. We view this as a very important role, providing a specialised team member to effectively connect with our guests regarding their mental health concerns. This staff member facilitates referrals and directs individuals to relevant services and organisations for additional support.

We were successful in obtaining funding through the 'Community Organisations Cost of Living Fund' to open an additional 2 hours each day, from 1st December to 31st March, giving our guests an opportunity to keep in the warmth for longer, during the colder, wetter months. Drinks and snacks were provided, and we would often show a film, or our Creative Lead, Luke, would try and get our guests to try to play an instrument or join in karaoke. We also attracted some local elderly people who wanted somewhere different to attend.

In February 2024 we expanded our mentoring programme again, this time to 2 full-time Mentor Co-ordinators with the CEO overviewing the project. The Wayfinder project is funded through the Church Urban Fund. Our suite of training materials for our mentors has now been shared with our other 2 partners in the project.

We have also managed to expand our successful 'peer volunteer scheme', where some of our guests who having reached some form of stability in their lives, get an opportunity to 'give back' and join our volunteer team.

Our supplementary health services continue to be popular, particularly the emergency dental treatment, provided thanks to Doncaster Road Dental Practice and the Willowbrook Dental practice. We have been able to provide optical support, with Specsavers bringing a team to The Bridge and we now have a regular visit from First Vision Eyecare, funded through the NHS.

Our '12 Days of Christmas' campaign was very successful, raising £4200 to support our Christmas activities. A big shout out to Amazon, Shoe Zone, Dupli, Dunelm & Selfridges, for their wonderful support, both financially (cash and presents) and providing staff to help make everything run smoothly. On the day itself, our usual Chef and his team, all volunteers; once again excelled, providing over 140 Christmas dinners, our busiest since we started holding this at our Day Centre in 2020. We were visited on Christmas Day by the High Sheriff of Leicestershire, Henrietta Chubb and fire fighters from Leicestershire Fire and Rescue (Central White Watch), who came to talk to the guests and see what they could do to help.

We are grateful for various partners, who over the year have supported us in our much-needed work: Heidelberg Materials UK, have become a corporate supporter, donating 200 sleeping bags, flasks, overnight bags and waterproof capes and have agreed to carry on this support until 2026. They have also provided a number of staff to volunteer at our Day Centre and had around 40 staff take part in our Big Sleep, raising in excess of £13,000 in the process. Their CEO has signed up to join us in our next Big Sleep in March 2025, so we are confident of another successful fundraiser.

Howes Percival Solicitors chose us as their Charity of the Year for 2024 aiming to raise £6,000 for us, including their Office Manager running the Northwest Marathon, which raised nearly £700 in the process. They also have a quiz night, and a Big Sleep planned.

Shoe Zone have continued their support, both monetary and in terms of socks and footwear. Local soul band, The Pirates of Soul, reformed and played their first concert back as a charity fundraiser, raising in excess of £1200 for us. One of our Trustees, Dr Girish Kunigiri, ran the Southampton marathon, with his son and daughter raising £5,000. Union FS continued their support with their annual food drive, raising over £1100 and 2 van loads of food, to stock up our depleted storeroom.

After a disappointing Big Sleep in 2023, this time we had our most successful ever, raising over £22,000; a big thanks to Heidelberg and to Dupli, Long Harbour, Amazon and Shoe Zone for sponsoring the event.

In February we were awarded a 5-start food hygiene rating for our food services. A big well done to our Kitchen Coordinator Jen and all the volunteers that have supported in the kitchen.

Financial review

Our long-term financial strategy is to diversify our income, reducing our dependency on grants and growing our earned income. To help us achieve this, we have run 2 contracts with the Local Authority (1 of which ended on 31/3/24), 1 with Public Health and a partnership agreement with the Church Urban Fund, for our Mentoring Project. A major part of the role of the Partnership Development Co-ordinator is to explore different options to raise funds as well as working with our Corporate partners.

While it remains a tough environment for raising charitable income, we managed to secure a further 3 years funding from both Lloyds Bank Foundation (£25,000 a year) and Tudor Trust (£90,000 over 3 years) and saw our grant income rise a further £13,000 on the previous year to £199,893; £36,550 of which was for projects starting in the next financial year.

Our Fundraising also saw a large increase, due to the success of the Big Sleep and more people organising events on our behalf. Our On-Line giving increased and our overall income from individuals remained stable, due to the generosity of a number of loyal supporters.

Our overall income increased by £119,000, with increases being seen across most of our lines, including grant income, fundraising, On-Line Giving, and our contracts which saw a near £35,000 increase. To all who supported us in the past year we are really grateful, as without your assistance we could not have offered the level of service we did, helping some of the most vulnerable people in society.

Our expenditure increased by £60,350, with close to £40,000 of that relating to increased salary costs, mainly due to taking on additional staff to meet our obligations under various contracts and grants. This includes the expansion of the Lighthouse Project, supported by the Church Urban Fund, the increased staffing for the late opening during the Winter, funded by the Community Organisations Cost of Living Fund and a full year of funding for the Partnership Development Co-ordinator, which is an initial 2-year pilot. Our general support costs, increased by £13,350, to reflect the growing number of people we are supporting.

Review Of Current Financial Year

The financial statements show a surplus of £83,555 on activities for the year which are split between Restricted and Unrestricted Funds. This is shown in our Statement of Financial Activities on page 9.

The charity has total reserves of £399,019 as shown on the Balance Sheet on page 10.

With the surplus for the year, our reserves show a healthy position, and it remains an ambition of the Trustees, in order to secure the long-term future of the charity, to purchase our own premises. To support this aim, despite a large, anticipated shortfall of £67,957 in our budget for the new financial year, we have taken the decision to transfer an additional amount of £50,0000 to our designated building fund, to take the fund balance to £200,000.

Despite continuing discussions with a local organisation with a view to taking some space in their building on a long-term lease, we have been unable to make any significant steps forward. The Trustees have again shown their commitment to the project by, despite the forecasted deficit, setting aside £20,000 for architect fees if the board can see a significant change of mindset from the other party.

Last year we saw a massive increase of 3,531 (to 14,381) of people accessing our services, part of which will be due to the additional opening on a Saturday, from September, but even stripping out the Saturday numbers, will still show a significant increase. Unfortunately, the start to the new year has seen those numbers continue to escalate upwards, which is no surprise given the gloomy financial outlook in Leicester, coupled with the lack of local authority housing and the dearth of affordable housing.

The Year in Summary

	Year to 30/4/24	Year to 30/4/23
Total Income	**£466,936**	**£348,139**
Total Expenditure	**£383,381**	**£312,238**
Operating Surplus / (deficit)	**£83,555**	**£35,901**
Hub Services Accessed	**14,381**	**10,850**
Helped into Accommodation	**73**	**64**
Registered With Medical Services	**100**	**150**
Improved Financial Situation	**73**	**66**

Reserves policy

Looking at our performance, both financial and non-financial, during the year, we can be proud of the wonderful efforts put in by our dedicated team of staff and volunteers. This is all said with the underlying thought, our charity is there to support the homeless and vulnerably housed, so in a 'modern, civilised society,' we should probably not need to exist and certainly should not be seeing the record numbers we are working with.

While our income rose sharply, with an uplift seen on most of our accounting lines, and we turned around a predicted budget deficit into an operating surplus, the figures on their own do not tell the full story. Included in that surplus is £19,800 from the National Lottery Awards For All, for a 2-year project starting in June 2024, £16,750 in grants for a Lived Experience Project, which will be spent over 2 years, from August 2024 and £10,000 set aside for architect's fees re the potential new building project, which were not spent, due to no progress being made with the other party. We also had a significant underspend on salaries, which came within our original budget, despite taking on new projects, for which additional income was received. This is because, like a number of small charities we struggled to fill various roles. We still though managed to fulfil our objectives under the projects and offering more facilities to a growing number of people. Many thanks, again, to our hard-working staff team, who took on additional duties to ensure our guests did not suffer because of the staff shortages.

Our budget for the new financial year is predicting a deficit of £67,957, part of which is due to the monies, received in the year ending 30/4/24, which formed part of the surplus, but will be spent in this financial year. We have also put aside £20,000 toward architect's fees, if the potential new building project moves forward – this money will then be moved from the designated building fund. Additionally, to meet increased demand for our services, we have budgeted to increase our staff numbers.

Designated Funds

While the board retains its ambition to secure the long-term future of the charity by purchasing its own building as the lease on the present building runs out in February 2026, it is likely that we will need to look to renegotiate this. It was also agreed by the board that, while it is preferable to purchase our first house, and potentially other houses in the future via Green Pastures, we could look to use some of our designated building fund as a deposit on a house purchase, to home some of our core guests and an outline agreement is in place for potential finance if we choose to take this option. We have agreed to transfer an additional £50,000 to our building fund, to bring the total to £200,000.

Reserves Policy

The Bridge Homelessness to Hope adopts a risk-based approach to its reserves and the policy is based on a forward assessment of income and expenditure and the wider economic environment in which we operate. We consider how much of our income is secured and the extent to which our costs are fixed or variable. We receive a mix of funding, some of which is for specific purposes and as such is designated as restricted funds and are not available for expenditure on other purposes. The remaining funds are unrestricted and can be used across all our activities.

We reserves are the unspent, unrestricted funds of the charity, referred to as general funds in the financial statement. As the charity owns no fixed assets, all these reserves are held in cash.

The purpose of the reserves is:

- to invest in expanding and enhancing our services to members in line with growing demand
- to fund working capital and time lags in the receipt of promised funds
- to manage economic or regulatory changes which may have unforeseen financial consequences
- to help manage through a possible downturn in income

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

As of 30th April 2024, the actual level of reserves was £113,009 and is within that target. We have agreed a deficit budget for 2024-25 which is a conscious decision as our model shows it is much needed. We are of course, consciously working to reduce that deficit, and are confident, while acknowledging this coming year will, once again be a challenging one, we have financial stability to continue our much needed and ever-growing work in the community.

Investment Policy

While most of the Charity's funds are to be spent in the short term, we will look to see if we can place some of the designated building fund into a medium / longer-term investment, to try and maximise the return.

Risk Assessment

The Trustees has assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Bridge Homelessness to Hope charity is a company limited by guarantee, incorporate on 21st April 2009 and registered as a charity on 30 September 2009. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed by its articles of association. It is registered with the Charity Commission. The charity trustees are also directors of the charitable company and are referred to as trustees throughout this report. Trustees contribute operational time and expertise to the staff team, as well as holding their governance roles. They may also be trustees of other charities. In selecting trustees, the board pays due regard to the skills, experience and diversity of the board, the need for capacity to develop the charity, the need for continuity, and the charity's constituency. We aim to follow best practice in terms of an inclusive recruitment process. There was 1 resignation from the board of trustees during the financial year 2023-24, with Daniel Flemmings-Danquah stepping down on 28/1/24.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Philip Baker	
Mr Stephen Owen	
Mr Huw Francis	
Dr Girish Kunigiri	
Mr Simon Gribbon	
Mrs Rebecca Brown	
Mr Daniel Flemmings-Danquah	(Resigned 28 January 2024)
Mrs Sally-Ann Flemmings-Danquah	
Ms Ofure Obomighie	(Appointed 11 September 2024)
Ms Natasha Douglas	(Appointed 11 September 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



Mr Huw Francis
Trustee

11 December 2024

THE BRIDGE HOMELESSNESS TO HOPE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRIDGE HOMELESSNESS TO HOPE

I report to the Trustees on my examination of the financial statements of The Bridge Homelessness To Hope (the Charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA

Mayfield & Co
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 11 December 2024

THE BRIDGE HOMELESSNESS TO HOPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023
Income from:									
Donations and legacies	3	141,910	-	201,952	343,862	115,369	-	131,307	246,676
Charitable activities	4	71,315	-	-	71,315	63,400	-	-	63,400
Other trading activities	5	47,713	-	-	47,713	36,285	-	-	36,285
Investments	6	4,046	-	-	4,046	1,778	-	-	1,778
Total income		264,984	-	201,952	466,936	216,832	-	131,307	348,139
Expenditure on:									
Charitable activities	7	210,606	-	172,775	383,381	211,515	-	100,723	312,238
Total expenditure		210,606	-	172,775	383,381	211,515	-	100,723	312,238
Net income		54,378	-	29,177	83,555	5,317	-	30,584	35,901
Transfers between funds		(50,000)	50,000	-	-	-	-	-	-
Net movement in funds		4,378	50,000	29,177	83,555	5,317	-	30,584	35,901
Reconciliation of funds:									
Fund balances at 1 May 2023		108,631	150,000	56,833	315,464	103,314	150,000	26,249	279,563
Fund balances at 30 April 2024		113,009	200,000	86,010	399,019	108,631	150,000	56,833	315,464

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRIDGE HOMELESSNESS TO HOPE

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024		2023	
Current assets					
Cash at bank and in hand		401,419		317,804	
Creditors: amounts falling due within one year	12	(2,400)		(2,340)	
Net current assets			399,019		315,464
Net assets excluding pension liability			399,019		315,464
The funds of the Charity					
Restricted income funds	14		86,010		56,833
Unrestricted funds - general			113,009		108,631
Unrestricted funds - designated	15		200,000		150,000
			399,019		315,464

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 December 2024

Mr Stephen Owen
Trustee

Company registration number 06883209 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

The Bridge Homelessness To Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Melton Street, Leicester, LE1 3NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line - Over lease period
Fixtures and fittings	Straight line - 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
Donations and gifts	72,205	-	72,205	59,743	-	59,743
Grants receivable	69,705	201,952	271,657	55,626	131,307	186,933
	141,910	201,952	343,862	115,369	131,307	246,676

3 Income from donations and legacies (Continued)

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
Donations and gifts						
Gift Aid	13,603	-	13,603	5,216	-	5,216
Regular giving	6,466	-	6,466	6,079	-	6,079
Faith groups	2,130	-	2,130	2,174	-	2,174
Other groups	130	-	130	50	-	50
Online giving	30,377	-	30,377	21,672	-	21,672
Individuals	10,794	-	10,794	12,215	-	12,215
Businesses	1,790	-	1,790	700	-	700
Good box	3,753	-	3,753	11,467	-	11,467
Schools/universities	162	-	162	170	-	170
Legacies	3,000	-	3,000	-	-	-
	72,205	-	72,205	59,743	-	59,743
Grants receivable for core activities						
Carlton Hayes	-	15,000	15,000	-	15,000	15,000
Awards for All	-	19,800	19,800	-	-	-
Tudor Trust	-	27,500	27,500	-	30,000	30,000
Church Urban Fund	-	71,764	71,764	-	43,724	43,724
Police & Crime Comissioner	-	-	-	9,500	-	9,500
Household Support Fund	22,000	-	22,000	8,000	-	8,000
Stoneygate Trust	-	18,500	18,500	-	9,250	9,250
Lloyds Foundation	-	25,000	25,000	-	33,333	33,333
Edith Murphy Trust	5,000	-	5,000	5,000	-	5,000
Maud Elkington Trust	2,000	-	2,000	4,000	-	4,000
Other	40,705	24,388	65,093	29,126	-	29,126
	69,705	201,952	271,657	55,626	131,307	186,933

4 Income from charitable activities

	Unrestricted funds 2024	Unrestricted funds 2023
Services provided under contract	71,315	63,400

5 Income from other trading activities

	Unrestricted funds 2024	Unrestricted funds 2023
Fundraising events	31,622	21,635
Rent income	16,091	14,650
Raising funds	47,713	36,285

6 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
Interest receivable	4,046	1,778

7 Expenditure on charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
Direct costs						
Staff costs	130,893	111,929	242,822	139,459	49,990	189,449
Outreach	-	-	-	124	-	124
Mentoring costs	6,000	2,750	8,750	886	2,750	3,636
Support services	3,879	33,017	36,896	-	38,963	38,963
Events and activities	-	1,775	1,775	-	1,775	1,775
Equipment	2,189	-	2,189	2,570	(250)	2,320
Rent and insurance	14,167	-	14,167	16,555	-	16,555
Administration	2,337	1,775	4,112	3,162	275	3,437
Utilities	20,507	-	20,507	26,886	-	26,886
Maintenance and cleaning	10,459	2,157	12,616	2,721	-	2,721
Wages and salaries	-	3,062	3,062	-	970	970
Motor and travel	766	2,786	3,552	599	800	1,399
Grants	10,593	-	10,593	3,419	-	3,419
Other charitable expenditure	1,725	-	1,725	2,370	-	2,370
	203,515	159,251	362,766	198,751	95,273	294,024
Share of support and governance costs (see note 8)						
Governance	20,615	-	20,615	18,214	-	18,214
	224,130	159,251	383,381	216,965	95,273	312,238
Analysis by fund						
Unrestricted funds - general	210,606	-	210,606	211,515	-	211,515
Restricted funds	13,524	159,251	172,775	5,450	95,273	100,723
	224,130	159,251	383,381	216,965	95,273	312,238

8 Support costs allocated to activities

	Unrestricted funds 2024	Total 2023
Governance	20,615	18,214

8 Support costs allocated to activities **(Continued)**

	2024	2023
Governance costs comprise:		
Audit fees	2,460	2,400
Legal and professional	-	773
Rent & Insurance	5,743	5,518
Administration	1,371	1,054
Utilities	6,836	7,562
Maintenance & Cleaning	4,205	907
	20,615	18,214

9 Trustees

No Trustees were re-imbursed expenses during the year (2023 - £Nil)

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	12	11

Employment costs	2024	2023
Wages and salaries	242,822	189,449

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The trustees take an active role in the charity and are considered to be key management personnel. They are unpaid volunteers and no amounts were paid to these key management.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Creditors: amounts falling due within one year

	2024	2023
Accruals and deferred income	2,400	2,340

13 Unrestricted funds

Movements in designated funds were as follows.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
General funds	108,631	264,984	(210,606)	(50,000)	113,009

Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
General funds	103,314	216,832	(211,515)	-	108,631

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
Stoneygate Trust	3,150	18,500	(18,500)	3,150
Church Urban Fund	29,099	71,764	(53,220)	47,643
Carlton Hayes	-	15,000	(15,000)	-
Awards for all	-	19,800	-	19,800
Lloyds Foundation	14,584	25,000	(33,334)	6,250
Community Organisation - Cost of Living	-	24,388	(24,388)	-
Tudor Trust	10,000	27,500	(28,333)	9,167
	56,833	201,952	(172,775)	86,010

14 Restricted funds (Continued)

Previous year:	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
Stoneygate Trust	-	9,250	(6,100)	3,150
Church Urban Fund	-	43,724	(14,625)	29,099
Carlton Hayes	-	15,000	(15,000)	-
Awards For All	1,665	-	(1,665)	-
Lloyds Foundation	14,584	33,333	(33,333)	14,584
Tudor Trust	10,000	30,000	(30,000)	10,000
	26,249	131,307	(100,723)	56,833

15 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 May 2023	Transfers	At 30 April 2024
Property fund	150,000	50,000	200,000

Previous year:	At 1 May 2022	Transfers	At 30 April 2023
Property fund	150,000	-	150,000

16 Analysis of net assets between funds

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
At 30 April 2024:				
Current assets/(liabilities)	113,009	200,000	86,010	399,019
	113,009	200,000	86,010	399,019

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023
At 30 April 2023:				
Current assets/(liabilities)	108,631	150,000	56,833	315,464
	108,631	150,000	56,833	315,464

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE BRIDGE HOMELESSNESS TO HOPE

England & Wales - Charity number 1131922

Accounts

Charity registration number 1131922

Company registration number 06883209 (England and Wales)

THE BRIDGE HOMELESSNESS TO HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

THE BRIDGE HOMELESSNESS TO HOPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Philip Baker Mr Stephen Owen Mr Huw Francis Dr Girish Kunigiri Mr Simon Gribbon Mrs Rebecca Brown Mr Daniel Flemmings-Danquah Mrs Sally-Ann Flemmings-Danquah
Secretary	David Fawcett
Charity number	1131922
Company number	06883209
Principal address	43 Melton Street Leicester LE1 3NB
Registered office	43 Melton Street Leicester LE1 3NB
Independent examiner	Thomas Mayfield BA ACA Mayfield & Co 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

THE BRIDGE HOMELESSNESS TO HOPE

CONTENTS

	Page
Trustees report	1 - 6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10
Notes to the financial statements	11 - 22

THE BRIDGE HOMELESSNESS TO HOPE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of the charity are, for the public benefit and are all designed to support the relief of individuals in need. In particular the provision of shelter, food, clothing, advice and one to one mentoring and support. Most of these activities are undertaken through our Hope Centre at 43, Melton Street, Leicester.

The trustees give due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, exercising relevant powers and duties and in planning its future activities.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. We have developed formal governance and operational policies and procedures. These cover many areas including capability, code of conduct, data protection, donation acceptance and refusal, safeguarding, whistleblowing, dignity at work, comments and complaints and health and safety at work. At Board meetings, we regularly reflect on our governance in practice. The board periodically reviews how it applies the Charity Governance Code for small charities to inform improvements in its governance. This report sets out how we deliver our public benefit in practice.

Staff

Our small staff team work hard and flexibly. Since the COVID-19 pandemic, we have allowed staff, where their job permits, to split their time between our office and their homes, subject to having enough staff to run the centre, operationally.

In September 2022 we said goodbye to Karen as she left to go to Mission School in Germany, she was replaced by Ian, who brought a whole wealth of experience in the sector with him. In December, Emma, who had been our Volunteer Coordinator became our Mental Health Advocate, a new role created thanks to a grant from The Stoneygate Trust. The Volunteer Coordinator role became part of another role for the rest of the financial year (but has since reverted back to a stand-alone role.) In February 2023 we appointed Loki to the role of Mentor Coordinator as we expanded the mentoring project, thanks to funding through the Church Urban Fund. In March, Gemma starting a newly created role as Partnership Development Coordinator. Also in March, we appointed Jen to the role of Kitchen Coordinator to replace Som who was moving out of the area.

We are grateful to all our staff for their contributions to The Bridge Homelessness to Hope, all of whom have played their part in providing the much-needed service and support to our guests (service users). We also remain deeply indebted to our wonderful team of volunteers, who enable us to provide the service we do at a fraction of the 'real' cost of running such a service. A big thanks also goes to our Maintenance Man, Malcolm; who has undertaken countless repair jobs for us during the year, most of which he did for free.

As of 30th April 2023, we employed five full-time staff members and five part-time staff members.

Achievements and performance

We have continued to run our Day Centre, (the Hub), which is open four days a week – Leicester City of Sanctuary using the premises on a Wednesday. The Hub is the central point of activity at the charity and is where we offer a wide range of support and recreational activities to our guests.

Guests can get breakfast, lunch, a hot shower and an opportunity to wash their clothes. Food is about breaking down barriers so our staff and volunteers can build a trusting relationship and once established, we work alongside our guests to try and support them to address their specific issues. We continue to mould our services to operate as a Psychologically Informed Environment and a trauma aware service.

This year, like most charities, has seen us face many challenges, both financially & operationally, as we saw the need for our services continue to rise dramatically, particularly due to the cost-of-living crisis, which has led to more people needing support than ever before.

Towards the close of 2022, we encountered a significant challenge with our lunchtime meal service. We were drawing in a considerable number of individuals, some of whom attended solely for the complimentary meal, without seeking support in other areas. Many of them couldn't be confirmed as homeless or vulnerably housed. While recognizing their need for food, their presence did not align with the primary goals of our charity. Moreover, the increased influx of people during lunch hours was diverting our staff from their essential responsibilities, requiring their presence "on the floor" to manage the growing crowd.

As a result, in January 2023, we made the somewhat controversial decision to introduce a £1 charge for lunch. Individuals unable to afford this charge, and who had discussed their situation with their Case Worker, would still receive a free pass. Almost immediately, we observed a reduction in the number of people attending our lunch service, bringing it down to more manageable levels. Currently, we routinely give out a large number of free passes for those who cannot support themselves financially, and we are confident that no one is going hungry as a result of our decision to implement the charge.

We have three Case Workers, one of whom spends all their time working with some of the most entrenched rough sleepers in the city, through a local authority contract, under the 'Rough Sleeping Initiative' and have continued to see some wonderful successes through this.

Our Case Workers work alongside our guests, providing many avenues of support; housing, being of course the obvious one – we have no accommodation ourselves – but working closely with the local authority, housing associations, supported accommodation providers and various private landlords. We have helped sixty-four individuals into temporary or permanent accommodation, something we are particularly proud of, considering the extreme housing challenges we are facing across the city. We also help to ensure our guests have the correct benefits to which they are entitled. Whilst a good proportion of the people we support may have a 'smart' phone and we also provide access to computers, they would still be classed as 'digitally excluded' and dealing with statutory bodies, either by telephone or on-line, particularly when there is a long wait, is something they find very challenging, often due to mental health issues. So, without our support, they often give up without resolving their issues. We continue to work closely with the Department of Work and Pensions and have the benefit of one of their staff working from our centre on a weekly basis. Our Case Workers also provide other types of financial help to our guests, including help with their budgeting, arranging payment plans when they are in arrears with their utilities or rent and support in opening a bank account.

We have continued our push to ensure everyone is registered with a GP and are able to access the treatment they need, to help them move forward with their lives. Whilst, again, we are pleased with what we have achieved, we are still aware there is a lot of work to be done, particularly in supporting our guests to access mental health services and drugs and alcohol support. We continue to host the Homeless Mental Health Service, who hold twice-weekly sessions at our Hub and Turning Point also attend twice a week to help those with drug and alcohol issues.

There are a number of other ways our team also support, including referrals to food banks, registering on college courses, reconnecting with friends and family, use of a computer, providing a warm, safe, non-judgemental environment or simply providing a listening ear.

The mental health crisis in this country has continued on its downward spiral and this is even more prevalent with our core guests. A homeless or vulnerably housed person is three times as likely to suffer from mental health issues as compared to those in stable housing. To support with this and to fit in with our five-year mental health strategy, which is shortly to be reviewed, we run a number of 'recreational art as art therapy' groups, funded in the main by the Carlton Hayes Mental Health Charity and the Police & Crime Commissioners Safety Fund. We have two thriving music groups, out of which we have formed a 'band' that has played at festivals and open-mic nights. Our Monday art group is also very popular, as is our Tuesday ESOL group. We run a Saturday morning football session, using the local facilities, kindly provided at a discount by St Matthews Big Local and during the Winter months we hold a film afternoon.

In addition to the support provided by the Homeless Mental Health Team, we are particularly grateful to The Stoneygate Trust who have provided us with funding for two years to employ a Mental Health Advocate, with Emma, our Volunteer Coordinator taking up this role in December 2022. The role of Mental Health Access Worker is an important one at The Bridge. As a charity, we are deeply aware of the profound influence of mental health challenges on our guests, and we place a high value on having a specialized team member who can effectively connect with our guests regarding their mental health concerns. This staff member plays a pivotal role in providing assistance by facilitating referrals and directing individuals to relevant organizations and services for additional support.

In January 2023, we were able to expand out mentoring programme, after being asked to join as the third partner in a project coordinated by the Church Urban Fund. With Loki joining our team as a full-time Mentor Coordinator in February. We have also developed a large suite of training materials available to support our Mentors. We had been facing some communication issues with our telephone mentoring service due to the poor quality of some of our 'smart phones,' but thanks to a grant from the Hillards Trust, we have been able to purchase some better-quality phones.

We remain heavily reliant on our fantastic team of trained volunteers, who enable us to offer a great front-line service at a lower cost and are particularly proud of our success with our 'peer volunteer' scheme, where some of our guests, as they reach some form of stability in their lives, join our volunteer team.

We have continued to offer some supplemental health support for our guests, particularly dental work, with particular thanks to Doncaster Road Dental Surgery for opening out of hours to support. As part of our plans, we will be starting to use other dental practices for these sessions as we move forward. We are also liaising with various organisations to arrange a series of optic days in the coming months.

As usual, we held our regular Christmas day meal, once again at our centre, for around 60 people, with our usual Chef and his team, all volunteers, kindly supporting for yet another year. A big thanks to Shoe Zone who covered the cost of the food and provided money towards the presents. Amazon and Next, once again, also supporting us with presents.

Union FS held their annual food collection for us in January at the King Power Stadium, helping to stock up our storeroom. In March we held our annual 'Big Sleep' – at both the University of Leicester and De Montfort University. Despite nearly doubling our corporate sponsorship, a big thanks to: Dupli Ltd, Long Harbour Ltd, Amazon, Shoe Zone & Mattioli Woods PLC, we were disappointed with the amount raised of nearly £7,500 as this was a 45% reduction on the previous year. This was in the main down to a 50% reduction in the number of individuals sponsoring the participants.

In March, a new role of Partnership Development Coordinator was set-up, with Gemma taking up this position. The main aims of the role are to increase our social media profile, develop a relationship with potential corporate partners and to support the charity as it looks to diversify its income.

Financial review

Our long-term financial strategy is to rebalance our income away from grant dependency to growing our earned income. Taking on contracts with the local authority, of which we have two at the moment, and one partnership agreement with the Church Urban Fund, are a key part of this strategy. Helping to diversify our income streams also forms a key part of the role of the Partnership Development Coordinator. The way our core activities operate mean we will always require a certain element of grant funding. Our shorter-term strategy is to secure ongoing grant income whilst we grow our earned income. In line with this, in the past year, we have focused a large part of our income generation activities on securing income from trusts and foundations.

Whilst it has been a tough fundraising environment in this respect, with more organisations competing for less funds, we are fortunate that our efforts have maintained existing relationships and secured some new ones, seeing our overall grant income increase massively to £186,933 from £115,553 in the previous year.

Whilst we have found less individuals donating, no doubt the 'cost of living crisis' affecting people, (this is probably best shown in our annual fundraiser 'The Big Sleep,' where we saw a massive downturn in the amount of monies raised, due to the number of personal sponsors halving,) the overall amount raised through personal donations has though increased due to the many of our continued supporters donating a larger amount.

Our overall income increased substantially from last year, due in the main to the increase in grant funding and the contract / partnership work. To all who have supported us in the past year we are grateful as without their financial support we would not have been able to offer the level of services we have.

Our expenditure increased by £43,991, mainly due to the increase salary costs to enable us to fulfil the contracts and a three-fold increase in the cost of our gas and electricity. Despite budgeting for a loss, a conscious decision as we felt we could not cut services due to facing an ever-increasing demand, we exceeded expectations, finishing with a surplus of £35,901. This is shown in our Statement of Financial Activities on page 7.

Review Of Current Financial Year

The financial statements show a profit of £35,901 on activities for the year which are split between Restricted and Unrestricted funds. This is shown in our Statement of Financial Activities on pages 7 and 8.

The charity has total reserves of £315,464 as shown on the Balance Sheet on page 9.

With the profit for the year, our reserves continue to show a healthy position and it remains an ambition of the Trustees, in order to secure the long-term future of the charity, to purchase our own premises. Despite this aim and in view of the anticipated loss for the next financial year, we have not transferred any extra funds to our designated building fund, with the fund balance remaining at £150,000. We have been working with an organisation with a view to taking some space in their building, which will require a substantial amount of funds to adapt and make suitable for our requirements.

We are seeing an increase in people needing to use our services which we only expect to increase given the current financial situation in the country, coupled with the substantially increased costs of gas and electricity, which we also expect to mean a reduction in donations and financial support. Accordingly, we will keep all our expenditure under constant review.

The Year in Summary

	Year to 30/4/23	Year to 30/4/22
Total Income	£348,139	£234,404
Total Expenditure	£312,238	£268,247
Operating Surplus / (deficit)	£35,901	(£33,843)
Hub Services Accessed	10,850	unavailable
Helped into Accommodation	64	60
Registered With Medical Services	150	105
Improved Financial Situation	66	51

It is hard to look at the year in summary and say we are happy with performance, when our core aim is supporting the homeless and vulnerably housed and it is probably fair to say there should be no need for charities like ourselves in modern society. Nevertheless, the snapshot does show the remarkable efforts put in by our dedicated team of staff and volunteers to attempt to improve lives for people.

Our income saw a large increase due to an uplift across a number of our accounting lines, most notably, 'services provided under contract,' 'fundraising' and a new partnership with the Church Urban Fund, to provide an increase in our Mentoring Service. This of course meant an increase in costs to deliver the expanded services, with an 18% increase in our staff salaries bill. Due to the massive increase in the price of gas and electricity, we saw the cost of utilities rise by nearly £20,000.

We are also pleased to have supported a further 64 people into accommodation, a basic commodity that most of us take for granted, but this figure does not allude to the extreme efforts put in by many people to make this happen. Unfortunately, it is something that is getting harder and harder to achieve as we face a major housing crisis in both Leicester and across the country as a whole, with a lack of affordable housing.

Designated Funds

The board feel that in order to secure the long-term future of the charity we will need to purchase our own building - the lease on our present building expires in February 2026. With that in mind we have been setting some funds aside into a designated building fund, which currently has a balance of £150,000. Whilst we have shown a surplus this year, in view of the loss shown last year and the fact we are budgeting for a loss in the coming year, together with our present level of reserves, the board felt it prudent not to move any more funds into the building fund at this present time.

Reserves Policy

The Bridge Homelessness to Hope adopts a risk-based approach to its reserves and the policy is based on a forward assessment of income and expenditure and the wider economic environment in which we operate. We take into account how much of our income is secured and the extent to which our costs are fixed or variable.

We receive a mix of funding, some of which is for specific purposes. These are restricted funds and are not available for expenditure on other purposes. The remaining funds are unrestricted and can be used across our activities.

The reserves are the unspent unrestricted funds of the charity, referred to as general funds in the financial statement. The charity owns no fixed assets, so the reserves are held in cash.

The purpose of the reserves is:

- to invest in expanding and enhancing our services to members in line with growing demand
- to fund working capital and time lags in the receipt of promised funds
- to manage economic or regulatory changes which may have unforeseen financial consequences
- to help manage through a possible downturn in income

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

As of 30th April 2023, the actual level of reserves was £108,631 and is within that target range. We have agreed a deficit budget for 2023-24 which again is a conscious decision, which our model shows is much needed, and we are also anticipating the success of the new Partnership Development Coordinator role will help to reduce this deficit. Therefore, in 2023-24, we will continue to invest in future sustainability and trust fundraising expertise and maintain a similar level of reserves to cover any lack of success in this difficult fundraising environment. This work is already underway and is being closely monitored by the board. We are confident that whilst this coming year will be a challenging one, we have the financial stability to continue our much-needed work in the community.

Investment Policy

As most of the Charity's funds are to be spent in the short term there are few funds available for long-term investment.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Risk Assessment
The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated on 21st April 2009 and registered as a charity on 30 September 2009. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. It is registered with the Charity Commission. The charity trustees are also directors of the charitable company and are referred to as trustees throughout this report. Trustees contribute operational time and expertise to the staff team, as well as holding their governance roles, and many are also trustees of other charities. In selecting trustees, the board pays due regard to the skills, experience and diversity of the board, the need for capacity to develop the charity, the need for continuity, and the charity's constituency. We aim to follow best practice in terms of an inclusive recruitment process. There were no changes to the board of trustees (resignations or appointments) during the financial year 2022-23.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Professor Philip Baker
Mr Stephen Owen
Mr Huw Francis
Dr Girish Kunigiri
Mr Simon Gribbon
Mrs Rebecca Brown
Mr Daniel Flemmings-Danquah
Mrs Sally-Ann Flemmings-Danquah

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



Mr Huw Francis
Trustee
Dated: 29 November 2023

THE BRIDGE HOMELESSNESS TO HOPE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRIDGE HOMELESSNESS TO HOPE

I report to the Trustees on my examination of the financial statements of The Bridge Homelessness To Hope (the Charity) for the year ended 30 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA ACA

Mayfield & Co
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 29 November 2023

THE BRIDGE HOMELESSNESS TO HOPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
Income from:									
Donations and legacies	3	115,369	-	131,307	246,676	103,313	-	69,950	173,263
Charitable activities	4	63,400	-	-	63,400	28,391	-	-	28,391
Raising funds	5	36,285	-	-	36,285	31,968	-	-	31,968
Investments	6	1,778	-	-	1,778	782	-	-	782
Total income		216,832	-	131,307	348,139	164,454	-	69,950	234,404
Expenditure on:									
Charitable activities	7	211,515	-	100,723	312,238	175,896	-	92,351	268,247
Net income/(expenditure) for the year/ Net movement in funds		5,317	-	30,584	35,901	(11,442)	-	(22,401)	(33,843)
Net income/(expenditure) for the year Net movement in funds		5,317	-	30,584	35,901	(11,442)	-	(22,401)	(33,843)
Fund balances at 1 May 2022		103,314	150,000	26,249	279,563	114,756	150,000	48,650	313,406
Fund balances at 30 April 2023		108,631	150,000	56,833	315,464	103,314	150,000	26,249	279,563

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRIDGE HOMELESSNESS TO HOPE

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023		2022	
Current assets					
Cash at bank and in hand		317,804		281,843	
Creditors: amounts falling due within one year	12	(2,340)		(2,280)	
Net current assets			315,464		279,563
Income funds					
Restricted funds	14		56,833		26,249
Unrestricted funds					
Designated funds	15	150,000		150,000	
General unrestricted funds		108,631		103,314	
			258,631		253,314
			315,464		279,563

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2023

Mr Stephen Owen
Trustee

Company registration number 06883209

1 Accounting policies

Charity information

The Bridge Homelessness To Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Melton Street, Leicester, LE1 3NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line - Over lease period
Fixtures and fittings	Straight line - 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Restricted funds 2022	Total 2022
Donations and gifts	59,743	-	59,743	57,640	-	57,640
Legacies receivable	-	-	-	70	-	70
Grants receivable	55,626	131,307	186,933	45,603	69,950	115,553
	115,369	131,307	246,676	103,313	69,950	173,263
Donations and gifts						
Gift Aid	5,216	-	5,216	5,699	-	5,699
Regular giving	6,079	-	6,079	5,121	-	5,121
Faith groups	2,174	-	2,174	3,720	-	3,720
Other groups	50	-	50	450	-	450
Online giving	21,672	-	21,672	29,026	-	29,026
Individuals	12,215	-	12,215	7,467	-	7,467
Businesses	700	-	700	1,025	-	1,025
Good box	11,467	-	11,467	5,132	-	5,132
Schools/universities	170	-	170	-	-	-
	59,743	-	59,743	57,640	-	57,640

3 Donations and legacies **(Continued)**

Legacies receivable						
Legacy receipts	-	-	-	70	-	70
	-	-	-	70	-	70
Grants receivable for core activities						
Carlton Hayes	-	15,000	15,000	-	-	-
M&D Proctor	10,000	-	10,000	-	-	-
Tudor Trust	-	30,000	30,000	-	30,000	30,000
Church Urban Fund	-	43,724	43,724	-	-	-
Police & Crime Comissioner	9,500	-	9,500	-	-	-
Reaching People	8,000	-	8,000	-	-	-
Stoneygate Trust	-	9,250	9,250	-	-	-
Lloyds Foundation	-	33,333	33,333	-	30,000	30,000
Edith Murphy Trust	5,000	-	5,000	-	9,950	9,950
Maud Elkington Trust	4,000	-	4,000	-	-	-
Other	19,126	-	19,126	45,603	-	45,603
	55,626	131,307	186,933	45,603	69,950	115,553

4 Charitable activities

	2023	2022
Services provided under contract	63,400	28,391

5 Raising funds

	Unrestricted funds general 2023	Unrestricted funds general 2022
Fundraising events	21,635	21,203
Rent income	14,650	10,765
Raising funds	36,285	31,968

6 Investments

	Unrestricted funds general 2023	Unrestricted funds general 2022
Interest receivable	1,778	782

7 Charitable activities

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
Staff costs	139,459	49,990	189,449	119,063	41,198	160,261
Depreciation and impairment	-	-	-	1,408	-	1,408
Meal service provision	-	-	-	753	-	753
Outreach	124	-	124	19	-	19
Mentoring costs	886	2,750	3,636	2,080	3,522	5,602
Support services	-	38,963	38,963	-	38,475	38,475
Events and activities	-	1,775	1,775	-	4,555	4,555
Equipment	2,570	(250)	2,320	-	1,250	1,250
Rent and insurance	16,555	-	16,555	14,183	-	14,183
Administration	3,162	275	3,437	2,662	350	3,012
Utilities	26,886	-	26,886	7,276	-	7,276
Maintenance and cleaning	2,721	-	2,721	1,729	-	1,729
Donations	-	-	-	10,110	-	10,110
Wages and salaries	-	970	970	-	1,250	1,250
Motor and travel	599	800	1,399	169	1,025	1,194
Grants	3,419	-	3,419	3,601	1	3,602
Other charitable expenditure	2,370	-	2,370	1,838	-	1,838
	198,751	95,273	294,024	164,891	91,626	256,517
Share of governance costs (see note 8)	18,214	-	18,214	11,730	-	11,730
	216,965	95,273	312,238	176,621	91,626	268,247
Analysis by fund						
Unrestricted funds - general	211,515	-	211,515	175,896	-	175,896
Restricted funds	5,450	95,273	100,723	725	91,626	92,351
	216,965	95,273	312,238	176,621	91,626	268,247

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
Depreciation	-	-	-	-	470	470
Independent examiner fees	-	2,400	2,400	-	2,400	2,400
Equipment	-	773	773	-	126	126
Rent & Insurance	-	5,518	5,518	-	4,728	4,728
Administration	-	1,054	1,054	-	1,004	1,004
Utilities	-	7,562	7,562	-	2,425	2,425
Maintenance & cleaning	-	907	907	-	577	577
	-	18,214	18,214	-	11,730	11,730
Analysed between						
Charitable activities	-	18,214	18,214	-	11,730	11,730

Governance costs includes payments to the independent examiners of £2,400 (2022- £2,400) for examination fees.

9 Trustees

No Trustees were re-imbursed expenses during the year (2022 - £Nil)

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	11	11

Employment costs	2023	2022
Wages and salaries	189,449	160,261

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Creditors: amounts falling due within one year

	2023	2022
Accruals and deferred income	2,340	2,280

13 Unrestricted funds

Movements in unrestricted funds were as follows.

	Balance at 1 May 2021	Movement in funds: Income	Movement in funds: Expenditure	Balance at 1 May 2022	Movement in funds: Income	Movement in funds: Expenditure	Balance at 30 April 2023
General fund	73,236	164,454	(134,376)	103,314	216,832	(211,515)	108,631
Wyggeston Hospital	15,000	-	(15,000)	-	-	-	-
Legacy	24,595	-	(24,595)	-	-	-	-
Co-op	950	-	(950)	-	-	-	-
Jamie Vardy	975	-	(975)	-	-	-	-
	114,756	164,454	(175,896)	103,314	216,832	(211,515)	108,631

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 May 2021	Movement in funds: Income	Movement in funds: Expenditure	Balance at 1 May 2022	Movement in funds: Income	Movement in funds: Expenditure	Balance at 30 April 2023
Key fund	1	-	(1)	-	-	-	-
Stoneygate Trust	-	-	-	-	9,250	(6,100)	3,150
Church Urban Fund	-	-	-	-	43,724	(14,625)	29,099
Henry Smith	4,938	-	(4,938)	-	-	-	-
Carlton Hayes	19,127	-	(19,127)	-	15,000	(15,000)	-
Awards For All	-	9,950	(8,285)	1,665	-	(1,665)	-
Lloyds Foundation	14,584	30,000	(30,000)	14,584	33,333	(33,333)	14,584
Tudor Trust	10,000	30,000	(30,000)	10,000	30,000	(30,000)	10,000
	48,650	69,950	(92,351)	26,249	131,307	(100,723)	56,833

15 Designated funds

Movements in designated funds were as follows.

	Balance at 1 May 2021	Movement in funds: Income	Balance at 1 May 2022	Movement in funds: Income	Balance at 30 April 2023
Property Fund	150,000	-	150,000	-	150,000
	150,000	-	150,000	-	150,000

16 Analysis of net assets between funds

	Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Designated Funds 2022	Restricted Funds 2022	Total 2022
Fund balances at 30 April 2023 are represented by:								
Current assets/(liabilities)	108,631	150,000	56,833	315,464	103,314	150,000	26,249	279,563
	108,631	150,000	56,833	315,464	103,314	150,000	26,249	279,563

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE BRIDGE HOMELESSNESS TO HOPE

England & Wales - Charity number 1131922

Accounts

CHARITY COMM

Charity registration number 1131922

Company registration number 06883209 (England and Wales)

THE BRIDGE HOMELESSNESS TO HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

THE BRIDGE HOMELESSNESS TO HOPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Philip Baker Mr Stephen Owen Mr Huw Francis Dr Girish Kunigiri Mr Simon Gribbon Mrs Rebecca Brown Mr Daniel Flemmings-Danquah Mrs Sally-Ann Flemmings-Danquah
Secretary	David Fawcett
Charity number	1131922
Company number	06883209
Principal address	43 Melton Street Leicester LE1 3NB
Registered office	43 Melton Street Leicester LE1 3NB
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

THE BRIDGE HOMELESSNESS TO HOPE

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 20

THE BRIDGE HOMELESSNESS TO HOPE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

The Trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal activities of The Bridge Homelessness to Hope are all designed to support the relief of poverty and distress of individuals in need. In particular the provision of shelter, food, clothing, advice and one to one mentoring and support. Most of these activities are undertaken through our Hope Centre at 43, Melton Street, Leicester.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

This year, in line with most charities, has continued to bring us many challenges, both financially and operationally. The early part of our financial year saw the removal of the remainder of 'government restrictions' in relation to covid and whilst this, on many counts was a very welcome relief, it did bring with it a different set of challenges, namely the rapidly increasing number of people requiring our help and support.

Our Day Centre is open 4 days a week, the other charity we work closely with, having returned to use the premises on a Wednesday. We continue to mould our services to operate as a Psychologically Informed Environment and a trauma aware service.

We remain committed to the community café approach, although, we are now so busy feeding the homeless and the vulnerably housed, that we haven't yet been able to expand into the community. Partner organisations are aware of our café and regularly arrange to meet their 'service users' at our premises. We continue to offer our guests a warm place to come, companionship, food and drink and an opportunity for a shower, change of clothes and to wash their own clothes. All of this, though, is really to attract our guests into the building so we can work with them, to support them and help move them forward with their lives, usually starting with a meeting with one of our Case Workers of which we now have 3 working full-time, one of whom spends all their time working with some of the most entrenched rough sleepers in the city, through a local authority contract (started in July 2021, presently due to run till March 2023), under the 'Rough Sleeping Initiative.' We have seen some wonderful successes through this.

Our Case Workers will support our guests with various aspects of support: housing, being of course the obvious one – we have no accommodation ourselves – but work closely with the local authority, housing associations, supported accommodation providers and various private landlords, according to the needs of the guest we are working with. We also help to ensure our guests have the correct benefits to which they are entitled. For many this has been a massive step forward. We have a close working relationship with the Department of Work and Pensions and one of their team works from our centre on a weekly basis, which is a brilliant resource to have.

Getting our guests registered with a doctor (we are fortunate in Leicester to have a great GP offering for the homeless population through Inclusion Healthcare) is another key support role we offer and then encourage them to get support with their various medical issues is also vital. Our Case Workers have continued to work with people to sort out their settled status in the country or in some cases, especially where settled status hasn't been possible, following Brexit, we have been able to help their rehabilitation to their home country. With those guests that are further on in their journeys, we can also support them back into work, including help with CV writing, or to register for a college course.

For many, our support is also vital for those things that are difficult to measure, such as helping them to reconnect with friends and family, provide a warm, safe, non-judgemental environment, a chance to use a computer or simply a listening ear.

The country continues its downward spiral into a mental health crisis, and this is even more prevalent with those who are homeless and vulnerably housed – they are 3 times as likely to suffer from mental health issues as opposed to those in stable housing. To support with this and to fit in with our 5-year mental health strategy, we run a number of 'recreational art as art therapy' groups, funded in the main by the Carlton Hayes Mental Health Charity, National Lottery Community Fund and the Assura Fund. We are at present running 2 music groups (we have formed a group & played at a few festivals / open-mic nights), art group, a creative writing group (we held an exhibition of their work at a local gallery), an ESOL group and a football session, with additional groups planned in the near future, including a film afternoon and a 'board games' afternoon. Not every activity, we have attempted has been successful though – both our photography and cooking on a budget group were cancelled due to minimal attendance.

In Leicester, Mental Health Services are run slightly differently from a lot of other major cities, having a separate 'Homeless Mental Health' service. We have a very good working relationship with this team and now have 2 Mental Health Specialists working from our Hope Centre twice a week, which has been really beneficial to both our guests and staff. Also, on a Tuesday we have a 'Mental Health Peer Support Group,' facilitated by Life Links.

Our Mentoring Programme continues to be a fundamental part of our mental health support. Since covid we have operated a mixture of face-to-face and a telephone-based service. During the year we were able to obtain more funds to temporarily expand the Mentoring Service, enabling us to work with more mentees. Unfortunately, after the trial period, we were unable to attract further funding, but it remains something we are still looking to do.

We also have team members from Turning Point – Substance Misuse Service supporting us on site twice a week.

We are still heavily reliant on our fantastic team of trained volunteers, who enable us to offer a great front-line service at a lower cost. To show our commitment to our volunteers, we were proud to be awarded 'Investors in Volunteers' accreditation in November 2021. A big thanks to the Lloyds Bank Foundation for awarding us a grant to support us with this.

Our Saturday morning health sessions were temporarily stopped in December and are something we are looking to restart shortly, though the 'offering' will need to be revised in line with the Mental Health provision now available at our centre during the week. To supplement our health offering, we have been able to support our guests with dental work, thanks to the kindness of the Midland Langar Seva Society for bringing the 'DentHealth' van and to Doncaster Road Dental Surgery for opening out of hours to support.

We held our regular Christmas day meal and after the success of Christmas Day 2020, we again decided to hold it at our Hope Centre. (Once more we were very grateful for our usual Chef and his team – all volunteers – who supported us for yet another year). Those who could attend enjoyed a great meal and a time of fellowship at what is a difficult time for many. Presents were supplied courtesy of Amazon, Next and Family First Nurseries.

We were pleased to be able to recommence certain activities that were curtailed due to covid, with Union FS, in January holding their annual food collection at the King Power Stadium, providing some much-needed stock for our storeroom and in March we were able to once again hold our annual 'Big Sleep' – at both the University of Leicester and De Montfort University – with the event raising in excess of £14,000. Many thanks to Tetenal Ltd, Long Harbour Ltd & Family First Nurseries for sponsoring the event.

Financial review

Despite showing a loss during the year our financial situation remains reasonably healthy but as we are forecasting another loss this year it is something we are having to watch very closely.

We have continued to be supported by several trusts providing us with much needed funding. In addition to those listed separately in the accounts, these include Edith Murphy Foundation, Amazon, Barratt Foundation, Hastings Direct, Next PLC, Maud Elkington Trust, Archer Trust, Assura Fund, JR Corah foundation, P and C Hickinbotham Charitable Trust, Saint Martin De Porres and Arnold Clark Foundation. To all of these we offer our sincere thanks for their contributions in so many ways not just financial. Without their generosity we would not be able to provide our services.

We also thank the many individuals, businesses and faith groups who have continued to support us despite the continuing financial challenges many are facing.

Review Of Current Financial Year

The financial statements show a loss of £33,843 on activities for the year which are split between Restricted and Unrestricted funds. This includes a 'bad debt' written off of £10,110. Showing a loss was a deliberate move by the Trustees as we felt we couldn't reduce the level of service we were offering, due to the escalating need for the service. This is shown in our Statement of Financial Activities on pages 6 and 7.

The charity has total reserves of £279,563 as shown on the Balance Sheet on page 8.

Despite the loss for the year, our reserves continue to show a healthy position and it remains an ambition of the Trustees, in order to secure the long-term future of the charity, to purchase our own premises. Despite this aim and in view of the anticipated loss for the next financial year, we have not transferred any extra funds to our designated building fund, with the fund balance remaining at £150,000. We have been working with an organisation with a view to taking some space in their building, which will require a substantial amount of funds to adapt and make suitable for our requirements.

We are seeing an increase in people needing to use our services which we only expect to increase given the current financial situation in the country, coupled with the substantially increased costs of gas and electricity, which we also expect to mean a reduction in donations and financial support. Accordingly, we will keep all our expenditure under constant review.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Based on the 2022 accounts reserves have been maintained within this range.

Investment Policy

As most of the Charity's funds are to be spent in the short term there are few funds available for long-term investment.

Risk Assessment

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Structure, governance and management

The Bridge Homelessness to Hope charity is a company limited by guarantee and as such is governed by its Memorandum and Articles of Association dated the 21 April 2009. It is registered with the Charity Commission.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Philip Baker
Mr Stephen Owen
Mr Huw Francis
Dr Girish Kunigiri
Mr Simon Gribbon
Mrs Rebecca Brown
Mr Daniel Flemmings-Danquah
Mrs Sally-Ann Flemmings-Danquah
Pastor Jonathan Holder (Resigned 24 March 2022)

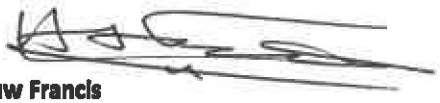
Employees

At the end of the year, we had 8 members of staff – 3 full-time and 5 part-time.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Membership of the company is open to all individuals who in the opinion of the management board are desirable persons to be admitted as members.

The Trustees report was approved by the Board of Trustees.



Mr Huw Francis
Trustee
Dated: 6 November 2022

THE BRIDGE HOMELESSNESS TO HOPE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRIDGE HOMELESSNESS TO HOPE

I report to the Trustees on my examination of the financial statements of The Bridge Homelessness To Hope (the Charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

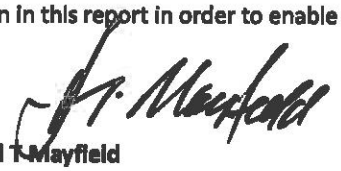
1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 6 November 2022

THE BRIDGE HOMELESSNESS TO HOPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
Income from:									
Donations and legacies	3	103,313	-	69,950	173,263	221,811	-	111,805	333,616
Charitable activities	4	28,391	-	-	28,391	-	-	-	-
Raising funds	5	31,968	-	-	31,968	293	-	-	293
Investments	6	782	-	-	782	1,186	-	-	1,186
Total income		164,454	-	69,950	234,404	223,290	-	111,805	335,095
Expenditure on:									
Charitable activities	7	175,896	-	92,351	268,247	116,154	-	101,367	217,521
Net (expenditure)/income before transfers		(11,442)	-	(22,401)	(33,843)	107,136	-	10,438	117,574
Gross transfers between funds		-	-	-	-	(50,000)	50,000	-	-
Net (expenditure)/income for the year									
Net movement in funds		(11,442)	-	(22,401)	(33,843)	57,136	50,000	10,438	117,574
Fund balances at 1 May 2021		114,756	150,000	48,650	313,406	57,620	100,000	38,212	195,832
Fund balances at 30 April 2022		103,314	150,000	26,249	279,563	114,756	150,000	48,650	313,406

The statement of financial activities includes all gains and losses recognised in the year.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRIDGE HOMELESSNESS TO HOPE

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022		2021	
Fixed assets					
Tangible assets	11				1,878
Current assets					
Debtors	12	-		10,110	
Cash at bank and in hand		281,843		303,578	
		281,843		313,688	
Creditors: amounts falling due within one year	13	(2,280)		(2,160)	
Net current assets			279,563		311,528
Total assets less current liabilities			279,563		313,406
Income funds					
Restricted funds	15		26,249		48,650
Unrestricted funds					
Designated funds	16	150,000		150,000	
General unrestricted funds		103,314		114,756	
			253,314		264,756
			279,563		313,406

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 November 2022

Mr Stephen Owen
Trustee

Company registration number 06883209

1 Accounting policies

Charity information

The Bridge Homelessness To Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Melton Street, Leicester, LE1 3NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line - Over lease period
Fixtures and fittings	Straight line - 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Restricted funds 2021	Total 2021
Donations and gifts	57,640	-	57,640	38,588	-	38,588
Legacies receivable	70	-	70	595	-	595
Grants receivable	45,603	69,950	115,553	182,628	111,805	294,433
	103,313	69,950	173,263	221,811	111,805	333,616

3 Donations and legacies (Continued)

Donations and gifts						
Gift Aid	5,699	-	5,699	2,992	-	2,992
Regular giving	5,121	-	5,121	5,002	-	5,002
Faith groups	3,720	-	3,720	4,215	-	4,215
Other groups	450	-	450	983	-	983
Online giving	29,026	-	29,026	17,348	-	17,348
Individuals	7,467	-	7,467	6,741	-	6,741
Businesses	1,025	-	1,025	506	-	506
Good box	5,132	-	5,132	-	-	-
Other donations	-	-	-	801	-	801
	57,640	-	57,640	38,588	-	38,588
Legacies receivable						
Legacy receipts	70	-	70	595	-	595
	70	-	70	595	-	595
Grants receivable for core activities						
Carlton Hayes	-	-	-	-	23,305	23,305
Henry Smith	-	-	-	-	23,500	23,500
Tudor Trust	-	30,000	30,000	2,000	30,000	32,000
CAF	-	-	-	15,236	-	15,236
Big Lottery Covid Fund	-	-	-	27,314	-	27,314
Wyggeston Hospital	-	-	-	15,000	-	15,000
Stoneygate Trust	-	-	-	8,625	-	8,625
Lloyds Foundation	-	30,000	30,000	-	35,000	35,000
Awards For All	-	9,950	9,950	-	-	-
Leicestershire and Rutland Community Foundation	-	-	-	13,155	-	13,155
Other	45,603	-	45,603	101,298	-	101,298
	45,603	69,950	115,553	182,628	111,805	294,433

4 Charitable activities

	2022	2021
Services provided under contract	28,391	-

5 Raising funds

	Unrestricted funds general 2022	Unrestricted funds general 2021
Fundraising events	21,203	293
Rent income	10,765	-
Raising funds	31,968	293

6 Investments

	Unrestricted funds general 2022	Unrestricted funds general 2021
Interest receivable	782	1,186

7 Charitable activities

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
Staff costs	119,063	41,198	160,261	55,774	31,905	87,679
Depreciation and impairment	1,408	-	1,408	5,908	-	5,908
Meal service provision	753	-	753	197	-	197
Outreach	19	-	19	-	17,070	17,070
Mentoring costs	2,080	3,522	5,602	1,697	-	1,697
Support services	-	38,475	38,475	-	38,940	38,940
Events and activities	-	4,555	4,555	-	3,619	3,619
Equipment	-	1,250	1,250	851	581	1,432
Rent and insurance	14,183	-	14,183	15,096	-	15,096
Administration	2,662	350	3,012	118	-	118
Utilities	7,276	-	7,276	6,977	-	6,977
Maintenance and cleaning	1,729	-	1,729	675	-	675
Donations	-	-	-	3,630	-	3,630
Bad debts	10,110	-	10,110	-	-	-
Wages and salaries	-	1,250	1,250	-	-	-
Motor and travel	169	1,025	1,194	766	-	766
Grants	3,601	1	3,602	-	-	-
Other charitable expenditure	1,838	-	1,838	15,000	4,350	19,350
	164,891	91,626	256,517	106,689	96,465	203,154
Share of governance costs (see note 8)	11,730	-	11,730	12,155	2,212	14,367
	176,621	91,626	268,247	118,844	98,677	217,521
Analysis by fund						
Unrestricted funds - general	175,896	-	175,896	116,154	-	116,154
Restricted funds	725	91,626	92,351	2,690	98,677	101,367
	176,621	91,626	268,247	118,844	98,677	217,521

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
Depreciation	-	470	470	-	1,970	1,970
Loan interest	-	-	-	-	812	812
Audit fees	-	2,400	2,400	-	2,280	2,280
Equipment	-	126	126	-	478	478
Rent & insurance	-	4,728	4,728	-	5,032	5,032
Administration	-	1,004	1,004	-	39	39
Utilities	-	2,425	2,425	-	2,325	2,325
Maintenance & cleaning	-	577	577	-	225	225
Events	-	-	-	-	1,206	1,206
	-	11,730	11,730	-	14,367	14,367
Analysed between						
Charitable activities	-	11,730	11,730	-	14,367	14,367

Governance costs includes payments to the independent examiners of £2,400 (2021- £2,280) for examination fees.

9 Trustees

No Trustees were re-imbursed expenses during the year (2021 - £Nil)

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	11	7

Employment costs	2022	2021
Wages and salaries	160,261	87,679

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Total
Cost			
At 1 May 2021	84,261	12,954	97,215
At 30 April 2022	84,261	12,954	97,215
Depreciation and impairment			
At 1 May 2021	84,261	11,076	95,337
Depreciation charged in the year	-	1,878	1,878
At 30 April 2022	84,261	12,954	97,215
Carrying amount			
At 30 April 2021	-	1,878	1,878

12 Debtors

	2022	2021
Amounts falling due within one year:		
Other debtors	-	10,110

13 Creditors: amounts falling due within one year

	2022	2021
Accruals and deferred income	2,280	2,160

14 Unrestricted funds

Movements in unrestricted funds were as follows.

		Movement in funds				Movement in funds		
	Balance at 1 May 2020	Income	Expenditure	Transfers	Balance at 1 May 2021	Income	Expenditure	Balance at 30 April 2022
General fund	11,557	207,695	(96,016)	(50,000)	73,236	164,454	(134,376)	103,314
Wyggeston Hospital	15,000	15,000	(15,000)	-	15,000	-	(15,000)	-
Legacy	24,000	595	-	-	24,595	-	(24,595)	-
Co-op	950	-	-	-	950	-	(950)	-
Jamie Vardy	6,113	-	(5,138)	-	975	-	(975)	-
	57,620	223,290	(116,154)	(50,000)	114,756	164,454	(175,896)	103,314

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 May 2020	Income	Expenditure	Balance at 1 May 2021	Income	Expenditure	Balance at 30 April 2022
Key fund	936	-	(935)	1	-	(1)	-
Henry Smith	11,088	23,500	(29,650)	4,938	-	(4,938)	-
Carlton Hayes	7,542	23,305	(11,720)	19,127	-	(19,127)	-
Awards For All	4,062	-	(4,062)	-	9,950	(8,285)	1,665
Lloyds Foundation	14,584	35,000	(35,000)	14,584	30,000	(30,000)	14,584
Tudor Trust	-	30,000	(20,000)	10,000	30,000	(30,000)	10,000
	38,212	111,805	(101,367)	48,650	69,950	(92,351)	26,249

16 Designated funds

Movements in designated funds were as follows.

				Movement in funds	
	Balance at 1 May 2020	Transfers	Balance at 1 May 2021	Income	Balance at 30 April 2022
Property Fund	100,000	50,000	150,000	-	150,000
	100,000	50,000	150,000	-	150,000

17 Analysis of net assets between funds

	Unrestricted Funds 2022	Designated Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Designated Funds 2021	Restricted Funds 2021	Total 2021
Fund balances at 30 April 2022 are represented by:								
Tangible assets	-	-	-	-	1,878	-	-	1,878
Current assets/(liabilities)	103,314	150,000	26,249	279,563	112,878	150,000	48,650	311,528
	103,314	150,000	26,249	279,563	114,756	150,000	48,650	313,406

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE BRIDGE HOMELESSNESS TO HOPE

England & Wales - Charity number 1131922

Accounts

Charity Registration No. 1131922

Company Registration No. 06883209 (England and Wales)

THE BRIDGE HOMELESSNESS TO HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

THE BRIDGE HOMELESSNESS TO HOPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Philip Baker Mr Stephen Owen Mr Huw Francis Dr Girish Kunigiri Mr Simon Gribbon Mrs Rebecca Brown Mr Daniel Flemmings-Danquah Mrs Sally-Ann Flemmings-Danquah Pastor Jonathan Holder
Secretary	David Fawcett
Charity number	1131922
Company number	06883209
Principal address	43 Melton Street Leicester LE1 3NB
Registered office	43 Melton Street Leicester LE1 3NB
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

THE BRIDGE HOMELESSNESS TO HOPE

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 19

THE BRIDGE HOMELESSNESS TO HOPE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal activities of The Bridge Homelessness to Hope are all designed to support the relief of poverty and distress of individuals in need, in particular the provision of shelter, food, clothing and advice and one to one mentoring and support.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

This has, as for most charities, been a difficult, challenging and yet interesting year. We have faced unprecedented challenges and restrictions as we have sought to provide much needed support to the homeless and vulnerably housed of Leicester. Our year started with lockdown and continued for most of the year as Leicester remained in almost continuous lockdown for the twelve-month period, yet, apart from a two-week period in May, our doors have remained open, with the services we have been able to offer, being constantly reviewed in line with government legislation. During the period of closure some of our staff assisted at a local fund bank and so were able to keep in contact with our guests (service users). We are grateful to the local council for providing accommodation for many of our guests.

As a board, supported by a consultant paid for under the Lloyds Bank Foundation Enhance Programme, and working alongside our staff team, we took the opportunity to carry out a comprehensive review of the services we were offering to our guests to see if they would be appropriate post pandemic. The main outcome of this review was a move to operate our services as a Psychologically Informed Environment and a trauma aware service.

We have decided, at least for the time being, to dispense with our large meal services and move to a community café approach. (Until legislation allows – expected May 2021 – we will only provide food to our own guests and not look to expand the café into the community.) This will be open each weekday (except Wednesday – the building is rented to an organisation we work closely with and are awaiting their return as lockdown restrictions ease) and as well as providing warmth, companionship, food and drink will offer facilities such as showers and washing facilities. Alongside we will be running various courses for our guests to help them to integrate back into society. We are at present running a music and an art group, with additional courses planned to include photography, cooking on a budget, creative writing, mental health peer group (to be ran by Life Links), and a self-harm peer group. We are also shortly due to dedicate Tuesday to run skills sessions. These will include ESOL (to be run in conjunction with St Mungo's Recovery College), computer skills, CV writing, job applications, accessing courses and form completion. The courses on offer will be kept under review and adjusted considering the needs of our guests and in line with changing government legislation. There will also be case workers available at every session.

We continue, as an organisation to be heavily reliant on our trained volunteers without whom the charity would achieve very little. In this respect, we have recommenced our journey to get 'Investors In Volunteers' accreditation.

Mental health issues affect most of our guests and we have continued to follow our 5-year mental health strategy to begin to address this issue. To support this our Mentoring Programme undertook a major reorganisation, moving from a completely face-to-face service to a completely telephone-based service. This meant retraining our existing Mentors (all volunteers) and recruit some new Mentors. This service for many mentees has been a vital lifeline during lockdown. It is expected as lockdown is eased that the Mentoring service will be expanded, offering both telephone-based relationships and a face-to-face service.

Our Saturday morning health sessions resumed in February, with two Psychiatrists and two GPs attending monthly to support our guests.

We managed to hold our regular Christmas day meal, but it had to be at our own premises this year with restricted numbers due to Covid restrictions. (We were very grateful for our usual Chef and his team – all volunteers – who supported us again with this). Those who could attend enjoyed a great meal and a time of fellowship at what is a difficult time for many.

We at present have 4 full-time and 3 part-time staff though. They seek to ensure that our guests are receiving the support that they need as they try to turn their lives around.

Financial review

Our financial situation remains reasonably healthy but there is no room for complacency.

All our planned fundraising events had to be cancelled or postponed which had a big impact on our finances.

We are fortunate to be supported by several trusts and businesses who provide us with much needed funding. During the year in addition to those listed separately in the accounts, they have included Edith Murphy Foundation, Florence Turner Trust, Hastings Direct, Leicestershire and Rutland Community Foundation, Asda Community Foundation, Next PLC, Mazars, Maud Elkington Trust and the National Lottery Covid Response Fund. To all of these we offer our sincere thanks for their contributions in so many ways not just financial. Without their generosity we would not be able to provide our services.

We also thank the many individuals, businesses and faith groups who regularly support us especially through these challenging times.

The lockdown has also meant that it was not possible for us to run our coffee business and we made the difficult decision to close the company as all our events were cancelled and footfall in the city was reduced dramatically. We would like to thank our many customers for their support over the years.

Review of Current Financial Year

The financial statements show a surplus of £139,267 on activities for the year which are split between Restricted and Unrestricted funds. This is shown in our Statement of Financial Activities on page 5.

The charity has total reserves of £313,406 as shown on the Balance Sheet on page 6.

Whilst our reserves show a healthy position, in order to secure the long-term future of the charity it is an important part of our strategy to purchase our own premises. In accordance with this aim we have put an extra £50,000 in our designated building fund and are now actively pursuing potential properties as we now believe we have sufficient funds for the deposit and legal fees.

We are mindful of the current financial situation in the country post pandemic and will keep all our expenditure under constant review.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Based on the 2021 accounts reserves have been maintained within this range.

Investment Policy

As most of the Charity's funds are to be spent in the short term there are few funds available for long-term investment.

Risk Assessment
The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The Bridge Homelessness to Hope charity is a company limited by guarantee and as such is governed by its Memorandum and Articles of Association dated the 21 April 2009. It is registered with the Charity Commission.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Professor Philip Baker
Mr Stephen Owen
Mr Huw Francis
Dr Girish Kunigiri
Mr Simon Gribbon
Mrs Rebecca Brown
Mr Daniel Flemmings-Danquah
Mrs Sally-Ann Flemmings-Danquah
Pastor Jonathan Holder

Employees

At the end of the year we had seven members of staff.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Membership of the company is open to all individuals who in the opinion of the management board are desirable persons to be admitted as members.

The Trustees report was approved by the Board of Trustees.



Mr Huw Francis
Trustee
Dated: 10 December 2021

THE BRIDGE HOMELESSNESS TO HOPE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRIDGE HOMELESSNESS TO HOPE

I report to the Trustees on my examination of the financial statements of The Bridge Homelessness To Hope (the Charity) for the year ended 30 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

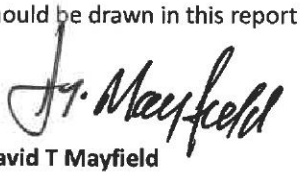
1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 10 December 2021

THE BRIDGE HOMELESSNESS TO HOPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds general 2021	Designated funds 2021	Restricted funds 2021	Total 2021	Total 2020
Income from:						
Donations and legacies	3	221,811	-	111,805	333,616	328,563
Raising funds	4	293	-	-	293	32,768
Investments	5	1,186	-	-	1,186	1,133
Total income		223,290	-	111,805	335,095	362,464
Expenditure on:						
Charitable activities	6	116,154	-	101,367	217,521	297,595
Net incoming resources before transfers		107,136	-	10,438	117,574	64,869
Gross transfers between funds		(50,000)	50,000	-	-	-
Net income for the year/ Net movement in funds		57,136	50,000	10,438	117,574	64,869
Fund balances at 1 May 2020		57,620	100,000	38,212	195,832	130,963
Fund balances at 30 April 2021		114,756	150,000	48,650	313,406	195,832

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRIDGE HOMELESSNESS TO HOPE

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021		2020	
Fixed assets					
Tangible assets	**10**		1,878		9,756
Current assets					
Debtors	**11**	10,110		21,211	
Cash at bank and in hand		303,578		171,072	
		313,688		192,283	
Creditors: amounts falling due within one year	**13**	(2,160)		(6,207)	
Net current assets			311,528		186,076
Total assets less current liabilities			313,406		195,832
Income funds					
Restricted funds	**15**		48,650		38,212
Unrestricted funds					
Designated funds	**16**	150,000		100,000	
General unrestricted funds		114,756		57,620	
			264,756		157,620
			313,406		195,832

THE BRIDGE HOMELESSNESS TO HOPE

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 December 2021

Mr Stephen Owen
Trustee

Company Registration No. 06883209

1 Accounting policies

Charity information

The Bridge Homelessness To Hope is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Melton Street, Leicester, LE1 3NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest .

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line - Over lease period
Fixtures and fittings	Straight line - 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021	Restricted funds 2021	Total 2021	Total 2020
Donations and gifts	38,588	-	38,588	69,302
Legacies receivable	595	-	595	53,666
Grants receivable	182,628	111,805	294,433	205,595
	221,811	111,805	333,616	328,563
For the year ended 30 April 2020	166,973	161,590		328,563

3 Donations and legacies **(Continued)**

Donations and gifts				
Gift Aid	2,992	-	2,992	8,527
Regular giving	5,002	-	5,002	3,202
Faith groups	4,215	-	4,215	10,549
Other groups	983	-	983	1,751
Online giving	17,348	-	17,348	16,439
Individuals	6,741	-	6,741	12,306
Businesses	506	-	506	12,939
Schools / Universities	-	-	-	1,699
Other donations	801	-	801	1,890
	38,588	-	38,588	69,302
Legacies receivable				
Legacy	595	-	595	50,000
Other Legacies	-	-	-	3,666
	595	-	595	53,666
Grants receivable for core activities				
Carlton Hayes	-	23,305	23,305	22,625
Henry Smith	-	23,500	23,500	49,500
Tudor Trust	2,000	30,000	32,000	-
CAF	15,236	-	15,236	-
Big Lottery Covid Fund	27,314	-	27,314	-
Wyggeston Hospital	15,000	-	15,000	15,000
Stoneygate Trust	8,625	-	8,625	18,250
Lloyds Foundation	-	35,000	35,000	35,000
Awards For All	-	-	-	9,750
Leicestershire and Rutland Community Foundation	13,155	-	13,155	-
Other	101,298	-	101,298	55,470
	182,628	111,805	294,433	205,595

4 Raising funds

	Unrestricted funds general 2021	Unrestricted funds general 2020
Fundraising events	293	19,735
Rent income	-	13,033
Raising funds	293	32,768

5 Investments

	Unrestricted funds general 2021	Unrestricted funds general 2020
Interest receivable	1,186	1,133

6 Charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Staff costs	55,774	31,905	87,679	72,758
Amortisation and depreciation	5,908	-	5,908	42,358
Meal service provision	197	-	197	10,586
Outreach	-	17,070	17,070	28,523
Mentoring costs	1,697	-	1,697	1,661
Support services	-	38,940	38,940	48,170
Events and activities	-	3,619	3,619	7,890
Equipment	851	581	1,432	5,741
Rent and insurance	15,096	-	15,096	16,206
Administration	118	-	118	1,073
Utilities	6,977	-	6,977	11,560
Maintenance and cleaning	675	-	675	4,910
Donations	3,630	-	3,630	7,500
Motor and travel	766	-	766	527
Other charitable expenditure	15,000	4,350	19,350	4,014
	106,689	96,465	203,154	263,477
Share of governance costs (see note 7)	12,155	2,212	14,367	34,118
	118,844	98,677	217,521	297,595
Analysis by fund				
Unrestricted funds - general	116,154	-	116,154	
Restricted funds	2,690	98,677	101,367	
	118,844	98,677	217,521	
For the year ended 30 April 2020				
Unrestricted funds - general	125,076	-		125,076
Restricted funds	-	172,519		172,519
	125,076	172,519		297,595

7 Support and Governance

	Support costs	Governance costs	2021	2020
Events	-	2,630	2,630	824
Independent examiners fees	-	2,580	2,580	1,500
Loan interest	-	1,625	1,625	1,625
Equipment	-	478	478	1,914
Rent and insurance	-	5,032	5,032	5,402
Administration	-	39	39	358
Utilities	-	2,325	2,325	3,853
Maintenance and cleaning	-	1,637	1,637	5,906
Amortisation of leasehold improvements	-	1,500	1,500	13,293
Depreciation of equipment	-	470	470	826
	-	14,367	14,367	34,118
Analysed between				
Charitable activities	-	14,367	14,367	34,118

Governance costs includes payments to the independent examiners of £2,580 (2020- £1,500) for examination fees.

8 Trustees

No Trustees were re-imbursed expenses during the year (2019 - £Nil)

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	7	7

Employment costs	2021	2020
Wages and salaries	87,679	72,758

10 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Total
Cost			
At 1 May 2020	84,261	12,954	97,215
At 30 April 2021	84,261	12,954	97,215
Depreciation and impairment			
At 1 May 2020	78,261	9,198	87,459
Depreciation charged in the year	6,000	1,878	7,878
At 30 April 2021	84,261	11,076	95,337
Carrying amount			
At 30 April 2021	-	1,878	1,878
At 30 April 2020	6,000	3,756	9,756

11 Debtors

	2021	2020
Amounts falling due within one year:		
Other debtors	10,110	21,211

12 Loans and overdrafts

	2021	2020
Bank loans	-	4,167
Payable within one year	-	4,167

The long-term loans have not been secured by any fixed charge registered with Companies House.

13 Creditors: amounts falling due within one year

	Notes	2021	2020
Bank loans	12	-	4,167
Accruals and deferred income		2,160	2,040
		2,160	6,207

14 Unrestricted funds

Movements in unrestricted funds were as follows.

	Balance at 1 May 2020	Movement in funds: Income	Movement in funds: Expenditure	Transfers	Balance at 30 April 2021
General fund	11,557	207,695	(96,016)	(50,000)	73,236
Wyggeston Hospital	15,000	15,000	(15,000)	-	15,000
Legacy	24,000	595	-	-	24,595
Co-op	950	-	-	-	950
Jamie Vardy	6,113	-	(5,138)	-	975
	57,620	223,290	116,154	(50,000)	114,756

15 Restricted funds

Movements in restricted funds were as follows.

	Balance at 1 May 2020	Movement in funds: Income	Movement in funds: Expenditure	Balance at 30 April 2021
Key Fund	936	-	(935)	1
Henry Smith	11,088	23,500	(29,650)	4,938
Carlton Hayes	7,542	23,305	(11,720)	19,127
Awards For All	4,062	-	(4,062)	-
Lloyds Foundation	14,584	35,000	(35,000)	14,584
Tudor Trust	-	30,000	(20,000)	10,000
	38,212	111,805	101,367	48,650

16 Designated funds

Movements in designated funds were as follows.

	Balance at 1 May 2020	Movement in funds: Income	Expenditure	Transfers	Balance at 30 April 2021
Property Fund	100,000	-	-	50,000	150,000
	100,000	-	-	50,000	150,000

17 Analysis of net assets between funds

	Unrestricted Funds 2021	Designated Funds 2021	Restricted Funds 2021	Total 2021	Unrestricted Funds 2020	Designated Funds 2020	Restricted Funds 2020	Total 2020
Fund balances at 30 April 2021 are represented by:								
Tangible assets	1,878	-	-	1,878	9,756	-	-	9,756
Current assets/(liabilities)	112,878	150,000	48,650	311,528	47,864	100,000	38,212	186,076
	114,756	150,000	48,650	313,406	57,620	100,000	38,212	195,832

18 Related party transactions

Remuneration of key management personnel

The trustees take an active role in the charity and are considered to be key management personnel. They are unpaid volunteers and no amounts were paid to these key management.