

Balham Baptist Church

REGISTERED CHARITY NUMBER: 1131915

Report of the Trustees and
Financial Statements for the Year Ended
31 December 2022
for
Balham Baptist Church

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATION DETAILS

Charity name

Balham Baptist Church

Registered Charity number

1131915

Principal address

21 Ramsden Road
Balham
London
SW12 8QX

Trustees

Rev Steve Rouse, Chair – Minister, Fellowship Leader
Rev Jim Sutton – Minister
Ms Maria Brown – Ministry Leader/Light Team member
Mrs Christine Julian-Huxley – Light Team member
Mr Ogemdi Ekwegh – Light Team member

Independent Examiner

Jackie Wellington
13 Lancing Road
Orpington
Kent
BR6 0QS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Trustees are elected from membership.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Balham Baptist Church's core values:

we are **L**ed by God and seek to point others towards him;

we **I**nvest in one another;

we are a diverse **F**amily;

we **E**quip each other for our frontlines.

Main activities and achievements

Our focus in 2022 has been around *HOPE* and the words of Psalm 27:13 "We will see God's goodness here and now. Have Courage, Trust Him". This came about from conversations as a congregation at the beginning of the year – there was a resounding feeling that in the year ahead it seemed important for church communities (and ours) to be those who held onto a sense of hope. How little we knew about how apt that would be.

As a community we began the year hopeful of rebuilding in a post-covid landscape, as we experienced the freedom from restrictions with seemingly the tail-end of the virus' impact on the wane. Yet the new challenges were revealed in the first few months of 2022 with the invasion of Ukraine and the connected rapid increase in the costs of food, fuel and energy.

In the light of these events we did our best to respond to the community around us. Throughout the year our response to the growing cost of living crisis has included having a regular supply of supermarket vouchers that can be freely obtained by anyone – either for themselves or for another. It has also included developing our buildings to provide a free-to-access "Hangout" space, in particular for those in the colder months who are looking for a warm space to come and avoid having to put their own heating on at home.

During the year this mindset of seeking to support the needs of the surrounding community also led to starting a free co-working space in September, open one day a week for those in the area. This was driven by a desire to support those working from home, giving an option for them to work within a warm environment (with good wifi – another development this year had been the increased speed of broadband delivered to our buildings), without having to heat their homes continually.

Throughout 2022 our buildings continued to be a busy place with a large number of external groups and activities taking place alongside those forming part of the worship and ministry of the church community. We have increasingly worked to blend the boundaries between those who interact with our buildings Monday-Saturday, and those who are more likely to turn up on a Sunday morning for our gathered worship. This has involved experimenting with shared reflective activities accessible on every day of the week (for example contributing their feelings and reflections to an open large panel following the death of the Queen), as well as seeing a number of people from the "Sunday church" crowd engaging more during the rest of the week, for example by having a coffee within our buildings and connecting with others in the space.

To these ends we have also been ensuring that our buildings are fit-for-purpose. In 2022 this has involved replacing the large boiler which had heated our two largest rooms for several decades but had become temperamental. This meant the risk of those who were physically vulnerable (both the very young and the very old) being in a cold space, which was not acceptable. The old boiler was therefore replaced with two new boilers, which also should be more economical in the long-term. This has also begun conversations about the energy efficiency of the buildings, with a view in the future to replace current lighting with LEDs, as

well as to explore the potential for installing solar panels, and increasing the insulation in our larger spaces where possible.

During the year we have seen connections and relationships grow between others, catalysed by people's shared interactions within our buildings. It has been fantastic being a part of the connections and getting a real sense of community within our buildings. There are a large number of groups for pre-school children in our buildings and it has been a real privilege seeing people find support and friendship through taking part in them.

Within our organised worshipping church life, we have seen our small discipleship groups – Life Groups – find new ways of being, with some groups remaining online and others beginning to meet physically again. There have been new groups born and experimented with, as well as running an Alpha course towards the end of the year.

In our Sunday-gathered worship we have had a number of different series across the year. These have included exploring Mark's gospel, wrestling with our year's focus on HOPE, thinking about *Family Matters* and the things that influence church (and family) life, as well as a very popular series *Let's Talk* which explored topics such as mental health, sexuality and racism. We continue to seek God's leading and direction together, and finding support in the gathered community, as well as journeying with a number of local families through life events, hosting a significant number of funerals, as well as dedications.

As a church we have continued to support a number of causes. This includes *Ellas* to whom our coffee hub continues to donate 50p from every hot drink sold, raising a significant amount during the year, as well as raising awareness and support. We have also provided some financial support to BMS World Mission, Baptist Union Home Mission and Way4Ward.

We continue with our calling and focus on bringing life to all those we come into contact with, whether a part of our worshipping church community, those who interact with our buildings and the wider Balham area, as well as all the places we as individuals find ourselves during the week.

FINANCIAL REVIEW

The trustees do not have a reserves policy.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Jim Sutton
Minister
30 September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BALHAM BAPTIST CHURCH

I report on the accounts for the year ended 31 December 2022 set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Jackie Wellington
Chartered Accountant
13 Lancing Road
Orpington
Kent
BR6 0QS

30 September 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		271,444	-	271,443	287,589
Investment income		208	-	208	24
		<u>271,652</u>	<u>-</u>	<u>271,652</u>	<u>287,613</u>
RESOURCES EXPENDED					
Charitable activities					
Resources Expended on Charitable Activities		199,878	-	199,878	201,816
Support costs		95,105	-	95,105	88,082
Governance costs		7,134	-	7,134	6,704
		<u>302,117</u>	<u>-</u>	<u>302,117</u>	<u>296,602</u>
NET INCOMING/(OUTGOING) RESOURCES		(30,645)	-	(30,645)	(8,989)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,889,433</u>	<u>73,023</u>	<u>1,962,456</u>	<u>1,992,557</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,889,433</u></u>	<u><u>73,023</u></u>	<u><u>1,962,456</u></u>	<u><u>1,992,557</u></u>

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
FIXED ASSETS					
Tangible assets	5	1,602,759	73,023	1,675,782	1,696,597
		<u>1,602,759</u>	<u>73,023</u>	<u>1,675,782</u>	<u>1,696,597</u>
CURRENT ASSETS					
Cash in hand		287,424	-	287,424	296,710
CREDITORS					
Amounts falling due within one year 6		(750)	-	(750)	(750)
		<u>(750)</u>	<u>-</u>	<u>(750)</u>	<u>(750)</u>
NET CURRENT ASSETS		<u>286,674</u>	<u>-</u>	<u>286,674</u>	<u>295,960</u>
TOTAL ASSETS					
LESS CURRENT LIABILITIES		<u>1,889,433</u>	<u>73,023</u>	<u>1,962,456</u>	<u>1,992,557</u>
NET ASSETS		<u>1,889,433</u>	<u>73,023</u>	<u>1,962,456</u>	<u>1,992,557</u>
FUNDS	7				
Unrestricted funds				1,889,433	1,919,534
Restricted fund				<u>73,023</u>	<u>73,023</u>
TOTAL FUNDS				<u>1,962,456</u>	<u>1,992,557</u>

The financial statements are approved by the Board of Trustees and are signed on its behalf by:



Jim Sutton
Minister
30 September 2023

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

2. ACCOUNTING POLICIES

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	133,839	128,775
Employer's National Insurance costs	2,881	2,853
Employer's contribution to pension schemes	11,593	13,535
	<u>148,313</u>	<u>145,163</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 January 2022	2,096,996
At 31 December 2022	<u>2,118,552</u>
Depreciation	
At 1 January 2013	33,500
At 1 January 2014	39,747
At 1 January 2015	39,747
At 1 January 2016	40,013
At 1 January 2017	40,013
At 1 January 2018	40,934
At 1 January 2019	41,170
At 1 January 2020	41,395
At 1 January 2021	41,940
At 1 January 2022	41,940
Charge for year	<u>42,371</u>
At 31 December 2022	442,770
Net book value	
At 31 December 2022	<u>1,675,782</u>
At 31 December 2021	<u>1,696,597</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
The Turtle Trust/ The John Bradford Trust	750	750
	<u>750</u>	<u>750</u>

7. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	1,919,534	(30,465)	1,889,433
	<u>1,919,534</u>	<u>(30,465)</u>	<u>1,889,433</u>
	1,919,534	(30,465)	1,889,433
Restricted funds			
Restricted	73,023	-	73,023
	<u>73,023</u>	<u>-</u>	<u>73,023</u>
TOTAL FUNDS	<u>1,992,557</u>	<u>(30,465)</u>	<u>1,962,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	271,652	302,117	(30,465)
	<u>271,652</u>	<u>302,117</u>	<u>(30,465)</u>
TOTAL FUNDS	<u>271,652</u>	<u>302,117</u>	<u>(30,465)</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Weekly Offerings	67,118	68,956
Gift aid	10,992	14,834
Lettings Income	186,004	152,342
Government Grants	-	18,696
Other Income	-	1,020
Legacies/Gifts	-	29,000
Donations to Church Activities	7,329	2,741
	<u>271,444</u>	<u>287,589</u>
Investment income		
Interest on savings	208	24
	<u>208</u>	<u>24</u>
Total incoming resources	271,652	287,613
RESOURCES EXPENDED		
Charitable activities		
Ministers' Stipends (incl Housing allowance)	84,403	81,812
Other Staff Salaries	49,436	46,963
Employer's NI and Pensions (incl Deficit contribution)	14,474	16,388
Ministers' expenses	1,976	1,204
Manse running cost	2,615	5,104
Purpose Areas	4,962	5,897
Youth work	835	743
Seniors work	587	2,169
Equipment Purchases	13,303	17,303
BMS World Mission	7,000	6,000
Home Mission	7,000	6,000
Street Pastors	2,100	1,800
Ella's Home	3,500	3,000
Way4ward	3,500	3,000
Other Donations	-	1,120
Fees, Subscriptions & Licences	4,187	3,313
	<u>199,878</u>	<u>201,816</u>

Balham Baptist Church

	2022 £	2021 £
Governance		
Accountancy fee	250	250
Other professional fees	6,884	6,454
	<u>7,134</u>	<u>6,704</u>
 Support costs - Management		
Rates and water	337	279
Insurance	7,601	6,282
Light and heat	12,471	8,413
Telephone & Broadband	1,088	1,179
Office and General Expenses	6,055	6,736
Refuse collection	2,723	1,948
Repairs, maintenance, cleaning	21,398	17,200
Manse repairs and maintenance	1,061	4,105
Depreciation – Freehold property	42,371	41,940
	<u>95,105</u>	<u>88,082</u>
 Total resources expended	<u>302,117</u>	<u>296,602</u>
 Net (expenditure)/income	<u>(30,465)</u>	<u>(8,989)</u>