

REGISTERED CHARITY NUMBER: 1131915

Report of the Trustees and
Financial Statements for the Year Ended
31 December 2020
for
Balham Baptist Church

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATION DETAILS

Charity name

Balham Baptist Church

Registered Charity number

1131915

Principal address

21 Ramsden Road
Balham
London
SW12 8QX

Trustees

Rev Jim Sutton, Chair – Minister
Rev Steve Rouse – Minister
Ms Maria Brown – Light Team member
Mrs Christine Julian-Huxley – Light Team member
Mr Ogemdi Ekwegh – Light Team member
Mrs Emma Ekwegh – Treasurer (to September 2020)

Independent Examiner

Jackie Wellington
13 Lancing Road
Orpington
Kent
BR6 0QS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Trustees are elected from membership.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Balham Baptist Church's core values:

we are **L**ed by God and seek to point others towards him;

we **I**nvest in one another;

we are a diverse **F**amily;

we **E**quip each other for our frontlines.

Main activities and achievements

The trustees have had regard to the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance would be relevant.

In 2020 our focus as a community has been Matthew 28:18-20 with Jesus' promise to us that "Surely I will be with you always and everywhere" – we didn't realise how appropriate this would be moving into an incredibly challenging year where we would be forced to go to unknown places and circumstances due to the Covid-19 pandemic.

In the early part of 2020 we continued in our usual rhythms with our buildings being a community hub to invest time and energy in our community as well as connecting the groups within our buildings together for mutual support and encouragement. This all was naturally alongside our Sunday worship as a church, helping draw others towards God and journeying together to support each other in our everyday lives.

Obviously due to Covid-19 from March 2020 onwards the year looked very different to how we had planned or expected in the very early stages of the year. Usual programmes, new initiatives and the rest that had previously been in the calendar were cancelled, as well as all the groups using the buildings ceasing to meet during periods of lockdown – including the worshipping church community.

Naturally it has been a year fraught with difficulty in trying to maintain contact and support with a disparate crowd of people across SW London, with a range of situations, backgrounds, support networks, personalities and the rest. As a church, lockdown periods forced us to explore and learn new technologies, with our weekly worship moving online to both YouTube and Zoom. This, despite the steep learning curves, inevitable technical gremlins and other frustrations, actually enabled a large part of our church community to stay connected in challenging times as well as helping reach a wider group of people. For those who were not online we produced a weekly postal letter to ensure people were kept in the loop and didn't feel forgotten or that they would be missing out. We have learnt much that has now become part of our ongoing practices and communications.

The lockdown restrictions limited the work of Dew Drop Inn providing a lunch club and support group for the elderly and vulnerable – however where there have been opportunities to run physical gatherings within Covid guidelines we have tried our best to make the most of them.

Due to Covid guidelines our buildings have been unable to host the large number of community groups and local businesses at times throughout the year. There have however been windows of opportunity between lockdowns where we have enabled those groups to meet, providing much needed income and connection for them. It has been our privilege to maintain our flexibility in order to support them in this way in challenging circumstances.

As a church we have continued to invest financially by donating to BMS World Mission, Baptist Union Home Mission, Ella's, Street Pastors and Way4Ward. Other donations for 2020 included City Kids Surfing.

As a fellowship we enjoy connecting with a diverse group of people each week from a wide range of backgrounds, age groups and worldviews, and journeying together whether on-line or in-house (as Covid guidelines permit) as disciples of Jesus. Our LifeGroups also continue to be a strong part of our church community in terms of helping people connect and support one another in their day-to-day lives.

We continue to be focused on bringing life to all those we interact with and partner with, whether a part of our worshipping church community, those who interact with our buildings, the wider Balham area, and all the places we as individuals find ourselves during the week.

FINANCIAL REVIEW

The trustees do not have a reserves policy.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Jim Sutton
Chair, Minister - 25 October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BALHAM BAPTIST CHURCH

I report on the accounts for the year ended 31 December 2020 set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

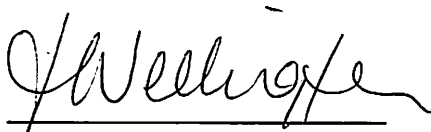
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Jackie Wellington
Chartered Accountant
13 Lancing Road
Orpington
Kent
BR6 0QS

25 October 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds	Restricted fund	2020 Total funds	2019 Total funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		228,734	-	228,734	302,278
Investment income		341	-	341	597
		<u>229,075</u>	<u>-</u>	<u>229,075</u>	<u>302,875</u>
RESOURCES EXPENDED					
Charitable activities					
Resources Expended on Charitable Activities		163,774	-	163,774	157,965
Support costs		89,859	-	89,859	118,301
Governance costs		7,736	-	7,736	10,094
		<u>261,369</u>	<u>-</u>	<u>261,369</u>	<u>286,360</u>
NET INCOMING/(OUTGOING) RESOURCES		(32,294)	-	(32,294)	16,515
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,960,817</u>	<u>73,023</u>	<u>2,033,840</u>	<u>2,017,325</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,928,523</u></u>	<u><u>73,023</u></u>	<u><u>2,015,546</u></u>	<u><u>2,033,840</u></u>

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	Unrestricted funds	Restricted fund	2020 Total funds	2019 Total funds
FIXED ASSETS					
Tangible assets	5	1,665,514	73,023	1,738,537	1,753,228
		<u>1,665,514</u>	<u>73,023</u>	<u>1,738,537</u>	<u>1,753,228</u>
CURRENT ASSETS					
Cash in hand		263,759	-	263,759	281,362
CREDITORS					
Amounts falling due within one year	6	(750)	-	(750)	(750)
		<u>(750)</u>	<u>-</u>	<u>(750)</u>	<u>(750)</u>
NET CURRENT ASSETS		<u>263,009</u>	<u>-</u>	<u>263,009</u>	<u>280,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,928,523</u>	<u>73,023</u>	<u>2,001,546</u>	<u>2,033,840</u>
NET ASSETS		<u>1,928,523</u>	<u>73,023</u>	<u>2,001,546</u>	<u>2,033,840</u>
FUNDS					
	7				
Unrestricted funds				1,928,523	1,960,817
Restricted fund				73,023	73,023
				<u>1,928,523</u>	<u>1,960,817</u>
TOTAL FUNDS				<u>2,001,546</u>	<u>2,033,840</u>

The financial statements are approved by the Board of Trustees and are signed on its behalf by:



Jim Sutton
Chair, Minister
25 October 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

2. ACCOUNTING POLICIES

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	110,531	98,058
Employer's National Insurance costs	2,033	1,951
Employer's contribution to pension schemes	10,845	10,977
	<u>123,409</u>	<u>110,986</u>

The average monthly number of employees during the year was as follows:

2020	2019
<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 January 2020	2,069,747
At 31 December 2020	<u>2,096,996</u>
Depreciation	
At 1 January 2013	33,500
At 1 January 2014	39,747
At 1 January 2015	39,747
At 1 January 2016	40,013
At 1 January 2017	40,013
At 1 January 2018	40,934
At 1 January 2019	41,170
At 1 January 2020	41,395
Charge for year	<u>41,940</u>
At 31 December 2020	358,459
Net book value	
At 31 December 2020	<u>1,738,537</u>
At 31 December 2019	<u>1,753,228</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
The Turtle Trust/ The John Bradford Trust	750	750
	<u>750</u>	<u>750</u>

7. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	1,960,817	(32,294)	1,928,523
Endowment fund	0	-	0
	<u>1,960,817</u>	<u>(32,294)</u>	<u>1,928,523</u>
Restricted funds			
Restricted	73,023	-	73,023
	<u>73,023</u>	<u>-</u>	<u>73,023</u>
TOTAL FUNDS	<u>2,033,840</u>	<u>(32,294)</u>	<u>2,001,546</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	229,075	261,369	(32,294)
Endowment fund	0	0	-
	<u>229,075</u>	<u>261,369</u>	<u>(32,294)</u>
TOTAL FUNDS	<u>229,075</u>	<u>261,369</u>	<u>(32,294)</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
INCOMING RESOURCES		
Voluntary income		
Weekly Offerings	62,203	74,122
Donations to Building Project	-	6,007
Gift aid	15,143	16,374
Lettings Income	128,985	194,504
Government Grants	14,006	-
Other Income	3,559	5,594
Legacies/Gifts	1,050	300
Donations to Church Activities	3,788	5,377
	<u>228,734</u>	<u>302,278</u>
Investment income		
Interest on savings	341	597
	<u>341</u>	<u>597</u>
Total incoming resources	229,075	302,875
 RESOURCES EXPENDED		
Charitable activities		
Ministers' Stipends (incl Housing allowance)	64,539	55,960
Youth Workers Salary	-	-
Other Staff Salaries	45,992	40,098
Employer's NI and Pensions (incl Deficit contribution)	12,878	12,928
Ministers' expenses	791	737
Manse running cost	4,024	3,649
Visiting Ministers & students	160	325
Purpose Areas	5,273	10,670
Youth work	724	655
Seniors work	1,216	2,000
Equipment Purchases	4,180	3,084
BMS World Mission	6,000	5,400
Home Mission	6,000	5,400
Street Pastors	1,800	1,440
Ella's Home	3,000	2,400
Way4ward	3,000	2,400
Reach Beyond Horizons	-	-
Other Donations	960	7,502
Fees, Subscriptions & Licences	3,237	3,317
	<u>163,774</u>	<u>157,965</u>

Balham Baptist Church

	2020 £	2019 £
Governance		
Accountancy fee	250	840
Other professional fees	7,486	9,254
	<u>7,736</u>	<u>10,094</u>
 Support costs - Management		
Rates and water	1,567	1,697
Insurance	5,808	5,741
Light and heat	8,667	9,364
Telephone & Broadband	646	674
Office and General Expenses	8,282	9,757
Refuse collection	1,744	1,851
Repairs, maintenance, cleaning	18,061	42,863
Manse repairs and maintenance	3,144	4,959
Depreciation – Freehold property	41,940	41,395
	<u>89,859</u>	<u>118,301</u>
 Total resources expended	<u>261,369</u>	<u>286,360</u>
 Net (expenditure)/income	<u>(32,294)</u>	<u>16,515</u>