

The Charity Registration Number is :- 1131910

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON
ST. MICHAEL

Report and Accounts

31 December 2024

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Report and accounts for the year ended 31 December 2024

Contents

| | Page |
|--|-------------|
| Charity information | 1 |
| Trustees' Annual Report | 1 |
| Statement of directors' responsibilities | 6 |
| Independent Examiner's Report | 7 |
| <i>Funds Statements:-</i> | |
| Statement of Financial Activities | 9 |
| Statement of Financial Activities - Prior Year statement | 10 |
| Movements in funds | 12 |
| Balance sheet | 13 |
| Notes to the accounts | 14 |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL.

The charity is also known by its operating name, ST MICHAEL'S PCC, PLAS NEWTON.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1131910.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established under Parochial Church Councils (Powers) Measure 1956 and Church Representation Rules.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The principal operating address, telephone number, email and web addresses of the charity are:-

Devon Road

Newton,

Chester, CH2 2PX

Telephone 01244315129

Email Address office@stmichaelschester.com Web address www.stmichaelschester.com

The Trustees in office on the date the report was approved were:-

Rebekah Joy Benson

Jessica Coates (appointed 22nd April 2024)

Anne Margaret de Reybekill

Andrew Richard Evans

Alison Frances Gibbons

Hiyasmin Ledi Mattison (appointed 22nd April 2024)

Stephen McKew

Ruth Margaret McKew

Jennie Prince (appointed 8th October 2024)

Stephen Powell

William John Stockdale

Anne Gillian Stockdale

Derek Armstrong Taylor

Andrew David Thorne

Benjamin Toan (appointed to a casual vacancy 22nd May 2024)

Peter John Webster

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Trustees' Annual Report for the year ended 31 December 2024

The following persons served as Trustees during the year ended 31 December 2024 :-

In addition to the above trustees the following trustees served during the period covered by this report but resigned or retired before the approval of this report:

Peter John Raglan Caldwell (retired 22nd April 2024)

Alan Charles Gray (retired 22nd April 2024)

Matthew Hilsden (appointed to a casual vacancy 22nd May 2024, resigned 25th February 2025)

Philip Leslie Roberts (retired 22nd April 2024, resigned as Treasurer, 30th January 2025)

Martin Smith (retired 22nd April 2024)

The trustees of the charity are the members of the Parochial Church Council. Their appointments and terms of office are in accordance with the church Representation Rules of the Church of England.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

As a Parochial Church Council the charity's governing document is the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of the Church of England. Our charitable purpose is "promoting in the ecclesiastical parish the whole mission of the Church."

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts:

St Michael's pattern of Sunday Worship continued throughout 2023, with support from retired ministers and other licenced celebrants provided by the Diocese of Chester, with Holy Communion at 8.00 am on alternate weeks, followed by a more informal 10.00am service with Holy Communion on alternate weeks, groups covering the ages 3-16 most weeks, and an all-age service approximately monthly.

In addition we held well-attended services for the major Christian festivals of Christmas and Easter, and a successful residential church weekend away at Cloverley Hall.

We continued an active youth and children's ministry across all age groups with a weekly Friday night group for 11-18 year olds, a weekly Sunday night group for 14-18 year olds, monthly "2-to-6" group is now called Friday@5 for ages 7-11, a weekly stay and play group (Little Tykes) and summer holiday activities for children. Many of our young people continued to attend inter-church activities such as YouthX and Merseyside Christian Youth Camps, and we were active in supporting Chester Schools' Christian Work.

St Michael's continued community outreach in 2024 through the work of our Kingsway Café, monthly "Meet and Eat" events, donations to other local charities, and pastoral and practical support to individuals and families in need.

Globally we continued to support Christian mission in the UK and overseas financially and in prayer.

2024 also saw the arrival of Rev'd Jennie Prince as the new vicar of St Michael's; alongside our Church Wardens and PCC she will be reviewing various aspects of our ministry in 2025.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Trustees' Annual Report for the year ended 31 December 2024

Regard to Public Benefit

In carrying out our activities during the period covered by this report the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Grant Making

The charity has made a variety of grants in line with our charitable objects to other UK registered charities. All grants have been approved by the trustees.

Volunteers

The work of the charity is largely dependent on volunteers, who contribute many thousands of hours to help us achieve our charitable objectives each year. With the support of the Diocese of Chester and the wider Church of England, we have continued to offer a wide range of training and development opportunities to volunteers in 2024 including First Aid training, and safeguarding training.

Safeguarding

The PCC has complied with the requirements imposed by the Church of England under section 5A of the Safeguarding and Clergy Discipline Measure 2016.

Achievements and Performance

St Michael's has achieved the key goals set for the year by the trustees including the smooth running of the regular activities of the church during our period of vacancy maintaining or increasing numbers at most of our regular activities, the successful appointment of a new vicar, the maintenance and improvement of the building, and continued partnerships with a range of statutory, commercial and voluntary organisations in our community in furtherance of our charitable objectives.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL
Trustees' Annual Report for the year ended 31 December 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

As a Parochial Church Council our procedures for appointing charity trustees are those set out in the charity's governing document - the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of the Church of England.

| | |
|-------------|---|
| Bankers | CAF Bank Ltd, 25 Kings Hill, West Malling, Kent, ME19 4JQ |
| Solicitors | Cullimore Dutton Solicitors, White Friars, Chester, CH1 1XS |
| Accountants | KBH Accountants Ltd, 255 Poulton Road, Wallasey, CH44 4BT |

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Net income | 991 | (11,769) |
| | <hr/> | <hr/> |
| Unrestricted Revenue Funds available for the general purposes of the charity | 295,453 | 294,242 |
| Restricted Revenue Funds | - | 220 |
| | <hr/> | <hr/> |
| Total Funds | 295,453 | 294,462 |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL
Trustees' Annual Report for the year ended 31 December 2024

Financial review of the position at the reporting date, 31 December 2024 .

Financial review of the position at the reporting date, 31 December 2024

The overall financial position of the church was largely unchanged in 2024, with total charity funds at £295,453 at the end of the period (2023: £294,462). Net current assets (our liquid reserves) were £98,474 (2023: £98,965).

Donations and legacies increased year on year from £169,915 (2023) to £177,579 (2024), largely due to a single legacy donation of £20,000. Income from charitable activities (large comprising the turnover of the Kingsway Cafe) also increased in 2024 to £83,403 (2023: £73,887).

There remain ongoing challenges related to reductions in regular donations which fell from £165,988 (2023) to £158,928 (2024). These challenges need to be addressed through increases in one-off gifts (as has happened regularly over the past five or more years), reductions in expenditure or, ideally, by an increase in regular giving. The PCC has plans to discuss these issues in detail during 2025.

Expenditure also increased in 2024 to £283,846 (2023: £275,435) mostly due to increases in staff costs which rose from £65,036 (2023) to £74,571 (2024). The number of staff rose from five to eight, though the number of Full Time Equivalent staff employed by the church remains at three. The single largest item of expenditure remains our parish share which was £75,344 (2023: £71,757).

Work was completed on the room at the end of the church hall ('the garden room'). As the premises are owned by the Diocese this expenditure is categorised as revenue rather than capital.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Trustees' Annual Report for the year ended 31 December 2024

Policies on reserves.

In line with guidance from the Church of England it is the policy of St Michael's to hold reserves and to disclose its reserves policy which is reviewed and approved by the PCC on a regular basis.

For operational purposes we take these reserves to be net current assets, as these are realisable within one month.

Restricted funds and their reserves cannot be used to support the activities of other funds. In contrast, General Fund reserves may be used to support any of the PCC's activities.

Our reserves policy is to hold sufficient reserves in the General Fund to cover the following costs, where they are not covered by the amounts in the relevant restricted fund:

- A minimum of 2 months employment costs of church staff.
- The quarterly rent payment plus 2 months employment costs of Kingsway Cafe.
- Any outstanding commitments made to Mission Partners at the end of the year.
- Any outstanding contracted financial commitments at the end of the year.

Any General Fund reserves over the maximum may be invested by the PCC for longer term strategic planning, growth and development such as, but not limited to:

- a) Funding of building and fabric initiatives.
- b) Funding of future staff to work in the paid ministries of St Michaels.
- c) Funding the purchase of staff accommodation.

At the end of 2024 the minimum General Fund cash reserves required was £14,255.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Libby Higgins

Member of Chartered Certified Accountant

255 Poulton Road

Wallasey

Merseyside

CH44 4BT

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Trustees' Annual Report for the year ended 31 December 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 March 2025.



Rev'd Jennie Prince – Vicar of St Michael's and Chair of the PCC

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 31 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 December 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

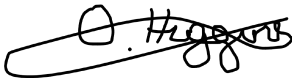
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

A handwritten signature in black ink, appearing to read 'Libby Higgins', enclosed within a hand-drawn oval border.

Libby Higgins - Independent Examiner

Chartered Certified Accountant

255 Poulton Road
Wallasey
Merseyside
CH44 4BT

This report was signed on 24 March 2025

**PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL -
Statement of Financial Activities for the year ended 31 December 2024**

Statement of Financial Activities for the year ended 31 December 2024

| | SORP Ref | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|--------------------------------------|--------------|--|--|--|--|
| Income & Endowments from: | | | | | |
| Donations & Legacies | A1 | 170,409 | 7,170 | 177,579 | 166,915 |
| Charitable activities | A2 | 83,403 | - | 83,403 | 73,887 |
| Investments | A4 | 23,855 | - | 23,855 | 22,864 |
| Total income | A | 277,667 | 7,170 | 284,837 | 263,666 |
| Expenditure on: | | | | | |
| Raising funds | B1 | 81 | - | 81 | 79 |
| Charitable activities | B2 | 274,720 | 9,045 | 283,765 | 275,356 |
| Total expenditure | B | 274,801 | 9,045 | 283,846 | 275,435 |
| Net income for the year | | 2,866 | (1,875) | 991 | (11,769) |
| Transfers between funds | C | (1,655) | 1,655 | - | - |
| Net income after transfers | A-B-C | 1,211 | (220) | 991 | (11,769) |
| Net movement in funds | | 1,211 | (220) | 991 | (11,769) |
| Reconciliation of funds:- | | | | | |
| | E | | | | |
| Total funds brought forward | | 294,242 | 220 | 294,462 | 306,231 |
| Total funds carried forward | | 295,453 | - | 295,453 | 294,462 |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 31 form an integral part of these accounts.

**PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL -
Statement of Financial Activities for the year ended 31 December 2024**

**PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL - Analysis of prior
year total funds, as required by paragraph 4.2 of the SORP**

| | SORP Ref | Prior Year Unrestricted Funds 2023 £ | Prior Year Restricted Funds 2023 £ | Prior Year Total Funds 2023 £ |
|--------------------------------------|-------------|--|--|--|
| Income & Endowments from: | | | | |
| Donations & Legacies | A1 | 159,865 | 7,050 | 166,915 |
| Charitable activities | A2 | 73,887 | - | 73,887 |
| Investments | A4 | 22,864 | - | 22,864 |
| Total income | A | 256,616 | 7,050 | 263,666 |
| Expenditure on: | | | | |
| Raising funds | B1 | 79 | - | 79 |
| Charitable activities | B2 | 265,614 | 9,742 | 275,356 |
| Total expenditure | B | 265,693 | 9,742 | 275,435 |
| Net income for the year | | (9,077) | (2,692) | (11,769) |
| Transfers between funds | C | (2,692) | 2,692 | - |
| Net income after transfers | | (11,769) | - | (11,769) |
| Net movement in funds | | (11,769) | - | (11,769) |
| Reconciliation of funds:- | E | | | |
| Total funds brought forward | | 306,011 | 220 | 306,231 |
| Total funds carried forward | | 294,242 | 220 | 294,462 |

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 14 to 31 form an integral part of these accounts.

**PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL -
Statement of Financial Activities for the year ended 31 December 2024**

**PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL - Resources
applied in the year ended 31 December 2024 towards fixed assets for Charity use:-**

| | 2024 £ | 2023 £ |
|--|-----------------------|-----------------------|
| Funds generated in the year as detailed in the SOFA | 991 | (11,769) |
| Resources applied on functional fixed assets | (4,889) | 5,263 |
| Other applications of funds | - | - |
| Net resources available to fund charitable activities | <u>(3,898)</u> | <u>(6,506)</u> |

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 31 form an integral part of these accounts.

**PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL -
Statement of Financial Activities for the year ended 31 December 2024**

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Last year Total Funds 2023 £ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward | 294,242 | 220 | 294,462 | 306,231 |
| Recognised gains and losses before transfers | 2,866 | (1,875) | 991 | (11,769) |
| | 297,108 | (1,655) | 295,453 | 294,462 |
| (From)/To unrestricted revenue funds | (1,655) | 1,655 | - | - |
| Closing revenue funds | 295,453 | - | 295,453 | 294,462 |

Summary of funds

| | Unrestricted and Designated funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Last Year Total Funds 2023 £ |
|---------------------------|--|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 295,453 | - | 295,453 | 294,462 |

The notes attached on pages 14 to 31 form an integral part of these accounts.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL -

| | Note | SORP Ref | 2024 £ | 2023 £ |
|---|------|-------------|----------------|----------------|
| Fixed assets | | A | | |
| Tangible assets | 11 | A2 | 196,979 | 195,497 |
| Total fixed assets | | | 196,979 | 195,497 |
| Current assets | | B | | |
| Debtors | 12 | B2 | 7,742 | 4,738 |
| Investments held as current assets | 13 | B3 | 81,776 | 41,512 |
| Cash at bank and in hand | | B4 | 16,497 | 63,085 |
| Total current assets | | | 106,015 | 109,335 |
| Creditors: amounts falling due within one year | 14 | C1 | (7,541) | (10,370) |
| Net current assets | | | 98,474 | 98,965 |
| The total net assets of the charity | | | 295,453 | 294,462 |

The total net assets of the charity are funded by the funds of the charity, as follows:-

| | | | | |
|----------------------------|----|----|----------------|----------------|
| Restricted funds | | | | |
| Restricted Revenue Funds | 18 | D2 | - | 220 |
| | | | - | 220 |
| Unrestricted Funds | | | | |
| Unrestricted Revenue Funds | 18 | D3 | 295,453 | 294,242 |
| | | | 295,453 | 294,242 |
| Total charity funds | | | 295,453 | 294,462 |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Rev'd Jennie Prince – Vicar of St Michael's and Chair of the PCC

Approved by the board of trustees on 24 March 2025

The notes attached on pages 14 to 31 form an integral part of these accounts.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent only on voluntary donations and rental trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | |
|---------------------|--------------------|
| Freehold premises | 0 % straight line |
| Plant and machinery | 25 % straight line |

A regular annual review of the likelihood of asset impairment is undertaken.

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

5 Net surplus before tax in the financial year

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 3,407 | 2,185 |
| Pension costs | 733 | 1,021 |

6 The contribution of volunteers

The parish relies on the support of its volunteers, without which it could not operate. The individual reports detailed above highlight the work done in Sunday Services, Teaching youth and young people, Staffing the church café, Running midweeks groups and Maintaining the fabric and buildings. In addition volunteers are responsible for the administrative tasks such as Liaison with our mission partners, Safeguarding and Completing statutory requirements. The amount of time given by volunteers is impossible to value precisely in monetary terms and as such has not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

| Salary costs | 2024 £ | 2023 £ |
|--|---------------|---------------|
| Gross Salaries excluding trustees and key management personnel | 73,838 | 63,895 |
| Employer's National Insurance for all staff | - | 120 |
| Employer's operating costs of defined contribution pension schemes | 733 | 1,021 |
| Total salaries, wages and related costs | 74,571 | 65,036 |

| | | |
|---|---|---|
| The average number of part time staff employed in the year was | 8 | 5 |
| The average number of full time staff employed in the year was | 1 | 1 |
| The estimated full time equivalent number of all staff employed in the year was | 3 | 3 |

The estimated equivalent number of full time staff deployed in different activities in the year was:-

| | | |
|--|---|---|
| Engaged on charitable activities | 2 | 2 |
| Engaged on management and administration | 1 | 1 |

| | | |
|--|----------|----------|
| <i>The estimated full time equivalent number of all staff employed as above</i> | 3 | 3 |
|--|----------|----------|

8 Remuneration and payments to Trustees and persons connected with them

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| Thomas Evans (Son of Mr A.Evans) | 831 | - |
| Mrs F Wynn-Evans - Chidrens Worker (Wife of Mr. A.Evans) | 9,093 | 2,920 |
| Total remuneration | 9,924 | 2,920 |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

9 Trustees' expenses

| | 2024 £ | 2023 £ |
|-----------------------------------|-----------|--------------|
| The amount reimbursed to trustees | - | 1,965 |
| | <u>-</u> | <u>1,965</u> |

The nature of the trustees' expenses was :- Phone, travelling and professional development

10 Deferred income - Unrestricted and Designated funds

| <i>Current Year</i> | Opening Deferrals | Released from prior years | Received less released in year | Deferred at year end |
|--|----------------------|---------------------------------|--------------------------------------|-------------------------|
| | £ | £ | £ | £ |
| Garden fund | 920 | 920 | | - |
| Children and Families Work - Cinnamon Network | 2,000 | | | 2,000 |
| Creative Lives | 588 | | | 588 |
| Creative Arts | 573 | | | 573 |
| Grant for the recruitment of a young worker | 500 | - | | 500 |
| Total | <u>4,582</u> | <u>920</u> | <u>-</u> | <u>3,661</u> |
| | | | 2024 £ | 2023 £ |
| These deferrals are included in creditors | | | <u>3,661</u> | <u>4,582</u> |

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

11 Tangible fixed assets

| <i>Current Year</i> | Land and Buildings | Equipment | Motor Vehicles | Total |
|----------------------------|-----------------------|---------------|-------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2024 | 192,500 | 74,449 | - | 266,949 |
| Additions | - | 4,889 | - | 4,889 |
| At 31 December 2024 | 192,500 | 79,338 | - | 271,838 |
| Depreciation | | | | |
| At 1 January 2024 | - | 71,452 | - | 71,452 |
| Charge for the year | - | 3,407 | - | 3,407 |
| On disposals | - | - | - | - |
| At 31 December 2024 | - | 74,859 | - | 74,859 |
| Net book value | | | | |
| At 31 December 2024 | 192,500 | 4,479 | - | 196,979 |
| At 31 December 2023 | 192,500 | 2,997 | - | 195,497 |

| <i>Prior Year</i> | Land and Buildings | Equipment | Motor Vehicles | Total |
|------------------------|-----------------------|---------------|-------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| 01 January 2023 | 192,500 | 79,712 | - | 272,212 |
| Additions | - | - | - | - |
| Disposals | - | (5,263) | - | (5,263) |
| 01 January 2024 | 192,500 | 74,449 | - | 266,949 |
| Depreciation | | | | |
| 01 January 2023 | - | 74,530 | - | 74,530 |
| Charge for the year | - | 2,185 | - | 2,185 |
| On disposals | - | (5,263) | - | (5,263) |
| 01 January 2024 | - | 71,452 | - | 71,452 |
| Net book value | | | | |
| 01 January 2024 | 192,500 | 2,997 | - | 195,497 |
| 01 January 2023 | 192,500 | 5,182 | - | 197,682 |

12 Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|-----------|-----------|
| Prepayments and accrued income | 7,742 | 4,738 |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

13 Investments held as current assets at market value at 31 December 2024

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Cash on deposit - more than 3 months notice | 81,776 | 41,512 |
| | <u>81,776</u> | <u>41,512</u> |

14 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---|--------------|---------------|
| Trade creditors | 1,092 | 2,304 |
| Accruals | 1,200 | 1,320 |
| Deferred Income - Unrestricted & designated funds | 3,661 | 4,582 |
| PAYE, NIC VAT and other taxes | 613 | 595 |
| Other creditors | 975 | 1,569 |
| | <u>7,541</u> | <u>10,370</u> |

15 Income and Expenditure account summary

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| At 1 January 2024 | 294,462 | 306,231 |
| (Deficit)/Surplus after tax for the year | 991 | (11,769) |
| At 31 December 2024 | <u>295,453</u> | <u>294,462</u> |

16 Related party transactions

The son of Rev Chris Jones is an owner of SJ Groundscare to whom the Charity paid £3,700 in 2023 for work in the garden and for whom Rev Chris Jones works part time.

17 Particulars of how particular funds are represented by assets and liabilities

| At 31 December 2024 | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|----------------------------|-------------------------------------|-----------------------------------|-----------------------------------|------------------------------|
| Tangible Fixed Assets | 196,979 | - | - | 196,979 |
| Current Assets | 106,015 | - | - | 106,015 |
| Current Liabilities | (7,541) | - | - | (7,541) |
| | <u>295,453</u> | <u>-</u> | <u>-</u> | <u>295,453</u> |
| At 1 January 2024 | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
| Tangible Fixed Assets | 195,497 | - | - | 195,497 |
| Current Assets | 109,115 | - | 220 | 109,335 |
| Current Liabilities | (10,370) | - | - | (10,370) |
| | <u>294,242</u> | <u>-</u> | <u>220</u> | <u>294,462</u> |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

| | Funds brought forward from 2023 | Movement in funds in 2024 | Transfers between funds in 2024 | Funds carried forward to 2025 |
|--|---------------------------------------|------------------------------|---------------------------------------|-------------------------------------|
| | £ | See Note 19 £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 294,242 | 2,866 | (1,655) | 295,453 |
| Total unrestricted and designated funds | 294,242 | 2,866 | (1,655) | 295,453 |
| Restricted funds:- | | | | |
| Youth Camp Fund | 220 | (225) | 5 | - |
| Mission Fund | - | (1,650) | 1,650 | - |
| Total restricted funds | 220 | (1,875) | 1,655 | - |
| Total charity funds | 294,462 | 991 | - | 295,453 |

19 Analysis of movements in funds over the year as shown in Note 18

| | Income | Expenditure | Other Gains & Losses | Movement in funds |
|--|----------------|------------------|----------------------------|----------------------|
| | 2024 £ | 2024 £ | 2024 £ | 2024 £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 277,667 | (274,801) | - | 2,866 |
| Restricted funds:- | | | | |
| Youth Camp Fund | | (225) | - | (225) |
| Mission Fund | 7,170 | (8,820) | - | (1,650) |
| | 284,837 | (283,846) | - | 991 |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Notes to the Accounts for the year ended 31 December 2024

20 The purposes for which the funds as

Unrestricted and designated funds:-

| | |
|----------------------------|--|
| Unrestricted Revenue Funds | These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use. |
| Designated Revenue Funds | <p>The Curate's House fund is to provide a house for a curate. Any surplus funds will be transferred to the general funds of the PCC.</p> <p>Garden Fund to provide an outdoor shelter for children's work in the Church Garden.</p> <p>Children and Youth Work Grants Fund - Grants received in 2021 and 2023 from Creative Lives, Cinnamon Network and CWaC for art projects with Children and Youth in the church and parish.</p> |

Restricted funds:-

| | |
|-----------------|--|
| Youth Camp Fund | The Youth Camp Fund was initiated in 2021 to provide funding to assist our young people to attend residential Christian Camps during the summer. |
| Mission Fund | The Mission fund was set up to support mission activities and partners serving outside St. Michael's Church, either in this country or outside the U.K. In the event of having more funds than required to support any individual mission partner, any excess funds will be used to support the mission activities of St. Michael's. This will not be for the general use of the PCC |

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

| | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|---|--|--|--|--|
| Donations and gifts from individuals | | | | |
| Small donations individually less than £1000 | 4,325 | 120 | 4,445 | 6,135 |
| Refunds from HMRC on gift aided donations | 28,157 | 1,290 | 29,447 | 30,834 |
| Gift Aided donations | 105,079 | 5,160 | 110,239 | 109,839 |
| Non Gift Aid donations | 10,051 | - | 10,051 | 10,992 |
| Open Plate donations | 1,297 | - | 1,297 | 1,438 |
| Stewardship/CAF | 1,500 | 600 | 2,100 | 6,750 |
| Anonymous donation | - | - | - | - |
| Total donations and gifts from individuals | 150,409 | 7,170 | 157,579 | 165,988 |

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

| | Prior Year Unrestricted Funds 2023 £ | Prior Year Restricted Funds 2023 £ | Prior Year Total Funds 2023 £ |
|-------------------|--|--|--|
| Prior year | 158,938 | 7,050 | 165,988 |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

| | | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|---|-----------|--|--|--|--|
| Legacies receivable | | | | | |
| Prefer not to be named | | 20,000 | - | 20,000 | - |
| Total legacies receivable | | 20,000 | - | 20,000 | - |
| Legacies receivable - Prior Year analysis | | | | | |
| | | Prior Year Unrestricted Funds 2023 £ | Prior Year Restricted Funds 2023 £ | Prior Year Total Funds 2023 £ | |
| Prior year | | - | - | - | |
| | | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
| Revenue grants and donations from non public bodies | | | | | |
| SAS - Building on Recovery | | - | - | - | 927 |
| Total private sector revenue grants | | - | - | - | 927 |
| Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis | | | | | |
| | | Prior Year Unrestricted Funds 2023 £ | Prior Year Restricted Funds 2023 £ | Prior Year Total Funds 2023 £ | |
| Prior Year | | 927 | - | 927 | |
| Total Donations, Grants and Legacies | | | | | |
| Total Donations, Grants and Legacies | A1 | 170,409 | 7,170 | 177,579 | 166,915 |
| Prior year | | | | | |
| | | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Prior Year Total Funds 2023 £ | |
| Total Donations, Grants and Legacies | A1 | 159,865 | 7,050 | 166,915 | |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

23 Income from charitable activities - Trading Activities

| <i>Current year</i> | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total funds 2023 £ |
|--|--|--|--|--|
| Primary purpose and ancillary trading | | | | |
| Ancillary trading in support of charitable objects | 72,952 | - | 72,952 | 64,801 |
| Other charitable activities | 10,451 | - | 10,451 | 9,086 |
| Total Primary purpose and ancillary trading | 83,403 | - | 83,403 | 73,887 |

24 Total Income from charitable activities

| <i>Current year</i> | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|---|--|--|--|--|
| Total income from charitable trading | 83,403 | - | 83,403 | 73,887 |
| Total from charitable activities A2 | 83,403 | - | 83,403 | 73,887 |

25 Investment income

| | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|--|--|--|--|--|
| Property Rental Income | 20,625 | - | 20,625 | 20,125 |
| Bank Interest Receivable | 3,230 | - | 3,230 | 2,739 |
| Total investment income A4 | 23,855 | - | 23,855 | 22,864 |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

26 Expenditure on charitable activities - Direct spending

| | | Current year | Current year | Current year | Prior Year |
|--|------------|----------------|--------------|----------------|----------------|
| | | Unrestricted | Restricted | Total Funds | Total Funds |
| | | Funds | Funds | | |
| Current Year | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Gross wages and salaries - charitable activities | | 18,354 | - | 18,354 | 15,564 |
| Employers' NI - Charitable activities | | - | - | - | 67 |
| Defined contribution pension costs - charitable activities | | - | - | - | 324 |
| Diocesan parish share | | 75,344 | - | 75,344 | 71,757 |
| Vicar and vicarage costs | | 4,497 | - | 4,497 | 2,310 |
| Curate and curate's House costs | | 652 | - | 652 | 2,739 |
| Children & Youth resources | | 3,385 | 225 | 3,610 | 2,602 |
| House party costs | | 10,207 | - | 10,207 | 10,663 |
| Services, midweek groups and local | | 2,602 | - | 2,602 | 2,766 |
| Contribution to Deanery Synod | | - | - | - | 100 |
| Total direct spending | B2a | 115,041 | 225 | 115,266 | 108,892 |
| | | | | | |
| | | Prior Year | Prior Year | Prior Year | |
| | | Unrestricted | Restricted | Total Funds | |
| | | Funds | Funds | | |
| Prior Year | | 2023 | 2023 | 2023 | |
| | | £ | £ | £ | |
| Gross wages and salaries - charitable activities | | 15,564 | - | 15,564 | |
| Employers' NI - Charitable activities | | 67 | - | 67 | |
| Defined contribution pension costs - charitable activities | | 324 | - | 324 | |
| Diocesan parish share | | 71,757 | - | 71,757 | |
| Vicar and vicarage costs | | 2,310 | - | 2,310 | |
| Curate and curate's House costs | | 2,739 | - | 2,739 | |
| Children & Youth resources | | 2,602 | - | 2,602 | |
| House party costs | | 10,663 | - | 10,663 | |
| Services, midweek groups and local | | 2,766 | - | 2,766 | |
| Contribution to Deanery Synod | | 100 | - | 100 | |
| Total direct spending | B2a | 108,892 | - | 108,892 | |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

27 Expenditure on charitable activities - Charitable trading

| | Current year | | Current year | | Current year | | Prior Year | |
|---|---------------|--|--------------|--|---------------|--|---------------|--|
| | Unrestricted | | Restricted | | Total Funds | | Total Funds | |
| | Funds | | Funds | | 2024 | | 2023 | |
| Current Year | 2024 | | 2024 | | 2024 | | 2023 | |
| | £ | | £ | | £ | | £ | |
| Costs of ancillary trading to benefit beneficiaries - Including movement in stock for ancillary trading | 23,103 | | - | | 23,103 | | 23,087 | |
| Gross wages and salaries - charitable trading activities | 32,997 | | - | | 32,997 | | 27,781 | |
| Employers' NI - charitable trading activities | - | | - | | - | | 53 | |
| Defined contribution pension costs - charitable trading activities | 733 | | - | | 733 | | 697 | |
| Other trading costs incl.rent | 24,757 | | - | | 24,757 | | 24,995 | |
| Rental management charges | 1,515 | | - | | 1,515 | | 1,660 | |
| Total charitable trading costs | 83,105 | | - | | 83,105 | | 78,273 | |
| | | | | | | | | |
| | Prior Year | | Prior Year | | Prior Year | | Prior Year | |
| | Unrestricted | | Restricted | | Total Funds | | Total Funds | |
| | Funds | | Funds | | 2023 | | 2023 | |
| Prior Year | 2023 | | 2023 | | 2023 | | 2023 | |
| | £ | | £ | | £ | | £ | |
| Costs of ancillary trading to benefit beneficiaries - Including movement in | 23,087 | | - | | 23,087 | | | |
| Gross wages and salaries - charitable trading activities | 27,781 | | - | | 27,781 | | | |
| Employers' NI - charitable trading activities | 53 | | - | | 53 | | | |
| Defined contribution pension costs - charitable trading activities | 697 | | - | | 697 | | | |
| Other trading costs incl.rent | 24,995 | | - | | 24,995 | | | |
| Rental management charges | 1,660 | | - | | 1,660 | | | |
| Total charitable trading costs | 78,273 | | - | | 78,273 | | | |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

28 Expenditure on charitable activities- Grant funding of activities

| | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------|------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| Current Year | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Local mission | | 12,620 | 2,820 | 15,440 | 18,685 |
| Mission in the UK | | - | 3,000 | 3,000 | 3,000 |
| Mission overseas | | 10,650 | 3,000 | 13,650 | 11,700 |
| Travel expenses - mission | | 468 | - | 468 | 167 |
| Total grantmaking costs | B2c | 23,738 | 8,820 | 32,558 | 33,552 |
| | | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds | |
| Prior Year | | 2023 | 2023 | 2023 | |
| | | £ | £ | £ | |
| Local mission | | 13,143 | 5,542 | 18,685 | |
| Mission in the UK | | - | 3,000 | 3,000 | |
| Mission overseas | | 10,500 | 1,200 | 11,700 | |
| Travel expenses - mission | | 167 | - | 167 | |
| Total grantmaking costs | B2c | 23,810 | 9,742 | 33,552 | |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

29 Support costs for charitable activities

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|---|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| <i>Employee costs not included in direct costs</i> | | | | |
| Salaries - Administrative staff | 16,982 | - | 16,982 | 15,552 |
| Other salaries | 5,505 | - | 5,505 | 4,998 |
| <i>Volunteer costs</i> | | | | |
| Training and welfare - volunteers | 500 | - | 500 | - |
| <i>Premises Expenses</i> | | | | |
| Rates and water charges | 1,056 | - | 1,056 | 710 |
| Light heat and power | 5,793 | - | 5,793 | 7,030 |
| Cleaning and waste management | 335 | - | 335 | 321 |
| Church sundries including flowers | - | - | - | 71 |
| Other Premises Costs | 12,135 | - | 12,135 | 16,120 |
| Property insurance | 1,280 | - | 1,280 | 1,240 |
| <i>Administrative overheads</i> | | | | |
| Telephone, fax and internet | 415 | - | 415 | 388 |
| Postage | 94 | - | 94 | 124 |
| Stationery and printing | 438 | - | 438 | 222 |
| Membership, subscriptions | 1,011 | - | 1,011 | 1,231 |
| Software licences and hardware | 1,100 | - | 1,100 | 1,339 |
| Equipment,repairs,expenses and maintenance | 120 | - | 120 | 89 |
| Licences & Permits | 983 | - | 983 | 974 |
| <i>Professional fees paid to advisors other than the auditor or examiner</i> | | | | |
| Accountancy fees other than examination or audit fees | 270 | - | 270 | 360 |
| Management charges | 137 | - | 137 | 238 |
| <i>Financial costs</i> | | | | |
| Bank charges | 75 | - | 75 | 67 |
| Depreciation & Amortisation in total for | 3,407 | - | 3,407 | 2,185 |
| Support costs before reallocation | 51,636 | - | 51,636 | 53,259 |
| Total support costs - Current Year | 51,636 | - | 51,636 | 53,259 |

The basis of allocation of costs between activities is described under accounting policies
All the expenditure in the prior year was unrestricted.

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

30 Other Expenditure - Governance costs

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Independent Examiner's fees | 1,200 | - | 1,200 | 1,380 |
| Total Governance costs | 1,200 | - | 1,200 | 1,380 |

All the expenditure in the prior year was unrestricted.

31 Total Charitable expenditure

| <i>Current Year</i> | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------------|------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Total direct spending | B2a | 115,041 | 225 | 115,266 | 108,892 |
| Total charitable trading costs | B2b | 83,105 | - | 83,105 | 78,273 |
| Total grantmaking costs | B2c | 23,738 | 8,820 | 32,558 | 33,552 |
| Total support costs | B2d | 51,636 | - | 51,636 | 53,259 |
| Total Governance costs | B2e | 1,200 | - | 1,200 | 1,380 |
| Total charitable expenditure | B2 | 274,720 | 9,045 | 283,765 | 275,356 |

| <i>Prior Year</i> | | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds |
|-------------------------------------|------------|-------------------------------------|-----------------------------------|---------------------------|
| | | 2023 | 2023 | 2023 |
| | | £ | £ | £ |
| Total direct spending | B2a | 108,892 | - | 108,892 |
| Total charitable trading costs | B2b | 78,273 | - | 78,273 |
| Total grantmaking costs | B2c | 23,810 | 9,742 | 33,552 |
| Total support costs | B2d | 53,259 | - | 53,259 |
| Total Governance costs | B2e | 1,380 | - | 1,380 |
| Total charitable expenditure | B2 | 265,614 | 9,742 | 275,356 |

PCC OF THE ECCLESIASTICAL PARISH OF PLAS NEWTON ST. MICHAEL

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

32 Expenditure on raising funds and costs of investment management

| <i>Current Year</i> | | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------|-----------|--|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | | | 2024 | 2024 | 2024 | 2023 |
| | | | £ | £ | £ | £ |
| Cost of fundraising activities | | | 81 | - | 81 | 79 |
| Total fundraising costs | B1 | | 81 | - | 81 | 79 |

All the expenditure in the prior year was unrestricted.