

Independent Examiner's Report to the PCC of Yardley St Edburgha's
(Registered Charity No. 1131907)

This report on the accounts of the PCC for the year ended 31st December 2022, which are set out in the Summary of Funds and Receipts & Payments Account, is in respect of an examination carried out under Regulation 3 (3) of the Church Accounting Regulations 1997 and s.43 of the Charities Act 1993.

Respective responsibilities of trustees and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of (Accounts and Reports) Regulations 1995.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 1997, have not been met, or to which in my opinion attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed: A.Donald Abbott FCA Independent Examiner

Date 23rd February 2023

ANNUAL ACCOUNTS 31/12/2020

RECEIPTS

STEWARDSHIP	33569
COLLECTIONS	2987
WEDDINGS - NET	1961
FUNERALS - NET	2746
ASSIGNED FEES	3332
DONATIONS ETC.	15739
RENTALS	27514
MAGAZINE	882
XPM	412
INVESTMENTS	1803
TOTAL RECEIPTS	90945

PAYMENTS

MUSIC	3024
CHURCH EXPENSES	19454
HALLS EXPENSES	12842
TS EXPENSES	6526
COTTAGES EXPENSES	6969
CLERGY EXPENSES	3809
OFFICE EXPENSES	8735
MAGAZINE	400
CHARITY GIVING	1639

RESTORATION - NET	10048
ASSIGNED FEES	3332
DIOCESAN COMMON FUND	25550
BANK CHARGES	343
TOTAL EXPENSES	102671
DEFICIT	11726
DEFICIT EXCL. APPEAL	1678

BALANCE SHEET

	2020	2019
CURRENT ASSETS		
BANK	84113	97243
CASH	156	557
INVESTMENTS	20085	18283
TOTAL	104354	116083

TRUSTEES' REPORT 2020

Because of covid restrictions, church services were suspended in March and resumed in August, in a safe form. Services on Zoom were held from March onwards.

Our finances were severely affected by the lockdown, which reduced congregational giving and fundraising income. Rental income from the Halls and Trust School was also lost. The overall deficit was contained by a cut in our contribution to the Diocese and a similar reduction in charitable giving. The restoration fund remained healthy.

The Quinquennial inspection showed a need for urgent work on the tower and spire and on some of the windows. The Halls roof needs replacement. Quotations and grants are being sought for these jobs.