



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	September	2023		31	August	2024

## Section A Reference and administration details

Charity name	Truro Methodist Church
Other names charity is known by	Truro (with Tresillian) Methodist Church
Registered charity number (if any)	1131902
Charity's principal address	<div>Union Place</div> <div>Truro</div> <div>Cornwall</div> <div> <div>Postcode</div> <div>TR1 1EP</div> </div>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chair of Church Council)		Ex officio
2	Revd Helen Byrne	Truro School Chaplain	Appointed 01.09.23	Ex officio
3	Mrs Janet Tredrea	Lay Worker		Ex officio
4	Mr David Crocker	Lay worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Mrs Victoria Hick	Lay Worker		Ex officio
7	Mrs Karen Potts	Lay Worker		Ex officio
8	Mrs Janet Crocker	Lay Worker		Ex officio
9	Mr John Wallace	Church Steward	Resigned 30.04.24	Annual Church Meeting
	Mr John Wallace	Church Elected	Appointed 01.05.24	Annual Church Meeting
10	Mrs Kathleen Tinkler	Church Steward		Annual Church Meeting
11	Mr Ken Tinkler	Church Steward		Annual Church Meeting
12	Mrs Hilary Boaden	Church Steward	Appointed 01.05.24	Annual Church Meeting
13	Mr Tim Wellings	Church Steward		Annual Church Meeting
14	Miss Tina Buddle	Church Steward		Annual Church Meeting
15	Mr Clive Brown	Elected Representative		Annual Church Meeting
16	Mrs Linda Baines	Elected Representative		Annual Church Meeting
17	Miss Sarah Carbis	Elected Representative		Annual Church Meeting
18	Mr David Rabey	Treasurer		Church Council
19	Mrs Rita Soper	Treasurer		Church Council
20	Mr Steve Harris	Property Secretary		Church Council
21	Mr Philip Davey	Musical Director		Church Council
22	Mr Tim Bersey	Audio Visual Ministry		Church Council
23	Mrs Helen Nicholson	Tresillian Representative		Annual Church Meeting

24	Mrs Jayne Thomas	Elected representative		Annual Church Meeting
25	Mr David Smith	Elected Representative		Annual Church Meeting
26	Mrs Beth Vincent	Elected Representative		Annual Church Meeting
27	Mr Ross Vincent	Elected Representative		Annual Church Meeting
28	Mr Andrew Gendall	Elected Representative		Annual Church Meeting
29	Mr Julian Bose	Elected Representative		Annual Church Meeting
30	Mrs Abi Bersey	Elected Representative		Annual Church Meeting
31	Mr John Flatt	Elected Representative		Annual Church Meeting
32	Mrs Maggie Issaka	Elected Representative		Annual Church Meeting
33	Mr Stephen Nicholson	Elected Representative		Annual Church Meeting
34	Mrs Pam Carbis	Elected Representative	Appointed 01.05.24	Annual Church Meeting
35	Mr Nigel Baker	Elected Representative	Appointed 01.05.24	Annual Church Meeting
36	Mr Ian Street	Mid Cornwall Circuit		Church Council
37	Mr Bob Girvan	Events Steward	Appointed 01.05.24	Church Council
38	Dr Margaret Hocking	Elected Representative	Resigned 31.08.24	Annual Church Meeting
39	Mrs Peggy Morris	Elected Representative	Resigned 31.08.24	Annual Church Meeting
40	Revd Aubin de Grunchy	Truro School Chaplain	Resigned 31.07.23	Ex officio

**Name**

The Trustees for Methodist Church Purposes  
(custodian trustee)

**Dates acted if not for whole year**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

**Name of chief executive or names of senior staff members (Optional information)**

--



## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees
- Safeguarding Training (foundation and advanced) is maintained and updated for all trustees and DBS obtained as appropriate.
- Equality, Diversity and Inclusion Training for Trustees and designated office holders

#### Structure:

- Part of Mid Cornwall Circuit, The Methodist Church
- Accountable to the Methodist Conference

#### Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

To serve the communities of Truro and Tresillian through religious, social, and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

To create an inclusive community where every person finds a welcome regardless of ethnicity, gender, orientation, age or physical abilities.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).



## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

- We have continued to provide pastoral, spiritual and study support for people able to meet on site and through our online platforms.
- Both Sunday morning services are streamed with several hundred people viewing each week from their homes in Truro and beyond through Cornwall and other parts of the UK and even the world.
- We have continued to operate Sambells, our community café. As is common in many fields, we have felt the reality of declining volunteer base which has put pressure on the continuing provision of this important community service.
- Our premises are used extensively by community groups and other organisations including various choirs, counselling groups, medical screening, conferences and seminars.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for surplus supermarket foodstuffs, given away free to local people
- Providing operational support to Truro Street Pastors
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler
- Our village chapel continues to provide resources for the local community including a very effective toddler group and a community food larder
- We have continued to develop work with individuals and groups which encourages us to look beyond our church family to partner with the city-centre community around us.
- The Church has reconfirmed its commitment to being an inclusive church and to work for a fully inclusive society. We have demonstrated this through our affiliation with the Inclusive Church Network, reregistering to allow marriages of opposite sex couple and same -sex couples to take place on the promise and by continuing an eco-church agenda.
- We continued to plan for a major refurbishment of our premises. The project is moving forward as the 'Truro Community Hub.' This project will help to address the lack of community facilities within the city. Its potential value was recognised by leaders in the community, and we were invited to apply for a grant from the Truro Town Deal Fund which is part of the government Town Deal Fund. This resulted in a grant of £952,000 to assist with our development together with match funding of £500,000 from Cornwall Council being confirmed. This, together with grants from some grant funding bodies will enable the church to proceed with the first phase of the project commencing during the 2024/25 financial year with completion before the end of 2025/26. Fund raising towards the second phase will continue.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months unrestricted expenditure (this being £124,000 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £151,500. Total unrestricted

reserves of £394,000 currently exceed this level. This excess was derived from reduced expenditure on the premises which will be substantially upgraded as part of the Truro Community Hub project.

**Details of any funds materially in deficit**

None

#### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

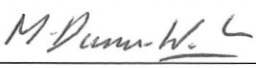
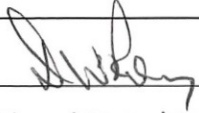
## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Revd Mark Dunn-Wilson	DAVID WILLIAM RABEY
Position (eg Secretary, Chair, etc)	Chair of Trustees	TREASURER and Trustee
Date	16/05/25	



**THE METHODIST CHURCH**  
**STANDARD FORM OF ACCOUNTS**

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2024

Mid Cornwall	Circuit	Circuit no	12/04
--------------	---------	------------	-------

Registered Charity - Charity Registration number

1131902

If not a registered charity **Her Majesty's Revenue and  
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr John Wallace (resigned 30.04.24)	Mr Kenneth Tinkler
Mrs Kathleen Tinkler	Mrs Hilary Boaden (appointed 01.05.24)
Mr Tim Wellings	Miss Tina Buddle

Treasurer:

Mr David Rabey

Mrs Rita Soper

**Statement of Financial Activities (SOFA) for the year ended 31 August 2024**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
<b>Income</b>						
1 Offerings	4	123,236	-	-		123,236
2 Donations	4	33,433	-	2,977		36,410
3 Legacies and grants	4	100,000	-	89,200		189,200
4 Gift aid	4	27,065	-	-		27,065
5 Interest and investment income	7	8,998	15	-		9,013
6 Income from investment properties / lettings	6	73,160	-	-		73,160
7 Internal organisations	8	-	-	9,417		9,417
8 Other charitable income	5	5,127	-	-		5,127
<b>9 Total income</b>		<b>371,019</b>	<b>15</b>	<b>101,594</b>	<b>-</b>	<b>472,628</b>
<b>Expenditure</b>						
10 Circuit assessment or share		116,000	-	-	-	116,000
11 Grants and donations		7,414	-	2,896	-	10,310
12 Property maintenance and repairs		15,073	-	-	-	15,073
13 Insurance, utilities etc		42,501	-	2,257	-	44,758
14 Depreciation		13,324	-	290	-	13,614
15 Office expenses		-	-	-	-	-
16 Other expenditure		25,211	-	5,151	-	30,362
17 Wages and salaries	11	26,056	-	12,066	-	38,122
18 Internal organisations		-	-	8,056	-	8,056
<b>19 Total charitable expenditure</b>		<b>245,579</b>	<b>-</b>	<b>30,716</b>	<b>-</b>	<b>276,295</b>
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
<b>22 Net income/(expenditure)</b>		<b>125,440</b>	<b>15</b>	<b>70,878</b>	<b>-</b>	<b>196,333</b>
23 Transfers between funds		-	-	-	-	-
24 Other gains/(losses)		-	-	-	-	-
<b>25 Net movement in funds</b>		<b>125,440</b>	<b>15</b>	<b>70,878</b>	<b>-</b>	<b>196,333</b>
26 Total funds brought forward		1,505,178	24,403	436,368	-	1,965,949
<b>27 Total funds carried forward</b>		<b>1,630,618</b>	<b>24,418</b>	<b>507,246</b>	<b>-</b>	<b>2,162,282</b>



**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
<b>Income</b>						
1 Offerings	4	119,405	-	-		119,405
2 Donations	4	24,749	-	3,222		27,971
3 Legacies and grants	4	-	-	119,641		119,641
4 Gift aid	4	26,512	-	-		26,512
5 Interest and investment income	7	2,689	8	-		2,697
6 Income from investment properties / lettings	6	64,127	-	-		64,127
7 Internal organisations	8	-	-	9,168		9,168
8 Other charitable income	5	3,065	-	-		3,065
<b>9 Total income</b>		<b>240,547</b>	<b>8</b>	<b>132,031</b>	<b>-</b>	<b>372,586</b>
<b>Expenditure</b>						
10 Circuit assessment or share		115,760	-	-	-	115,760
11 Grants and donations		7,168	-	2,824	-	9,992
12 Property maintenance and repairs		13,756	-	123	-	13,879
13 Insurance, utilities etc		32,295	-	-	-	32,295
14 Depreciation		14,734	-	67	-	14,801
15 Office expenses		-	-	-	-	-
16 Other expenditure		23,249	-	8,810	-	32,059
17 Wages and salaries	11	24,608	-	5,753	-	30,361
18 Internal organisations		-	-	9,634	-	9,634
<b>19 Total charitable expenditure</b>		<b>231,570</b>	<b>-</b>	<b>27,211</b>	<b>-</b>	<b>258,781</b>
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
<b>22 Net income/(expenditure)</b>		<b>8,977</b>	<b>8</b>	<b>104,820</b>	<b>-</b>	<b>113,805</b>
23 Transfers between funds		207	6	201	-	-
24 Other gains/(losses)		-	-	-	-	-
<b>25 Net movement in funds</b>		<b>9,184</b>	<b>2</b>	<b>104,619</b>	<b>-</b>	<b>113,805</b>
26 Total funds brought forward		1,495,994	24,401	331,749	-	1,852,144
<b>27 Total funds carried forward</b>		<b>1,505,178</b>	<b>24,403</b>	<b>436,368</b>	<b>-</b>	<b>1,965,949</b>

## Balance Sheet as at 31 August 2024

Notes to the Accounts		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024	Totals 2023
		£	£	£	£	£	£
<b>Fixed Assets</b>							
Church building and other property	12	1,236,725	-	424,235	-	1,660,960	1,642,736
Investment properties		-	-	-	-	-	-
Investments	13	2	-	-	-	2	2
<b>Total fixed assets</b>		<b>1,236,727</b>	<b>-</b>	<b>424,235</b>	<b>-</b>	<b>1,660,962</b>	<b>1,642,738</b>
<b>Current Assets</b>							
Debtors and prepayments	14	10,877	-	378	-	11,255	38,513
Loans by the Churches		-	-	-	-	-	-
Investments with TMCP		-	311	-	-	311	296
Central Finance Board Deposits	14	297,921	-	-	-	297,921	79,013
Cash at Bank and in hand	14	97,920	24,107	82,633	-	204,660	228,980
<b>Total current assets</b>		<b>406,718</b>	<b>24,418</b>	<b>83,011</b>	<b>-</b>	<b>514,147</b>	<b>346,802</b>
<b>Current liabilities</b>							
Creditors (due in under 1 year)	15	12,827	-	-	-	12,827	23,591
<b>Total current liabilities</b>		<b>12,827</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,827</b>	<b>23,591</b>
<b>Net current assets/liabilities</b>		<b>393,891</b>	<b>24,418</b>	<b>83,011</b>	<b>-</b>	<b>501,320</b>	<b>323,211</b>
<b>Total assets less current liabilities</b>		<b>1,630,618</b>	<b>24,418</b>	<b>507,246</b>	<b>-</b>	<b>2,162,282</b>	<b>1,965,949</b>
<b>Long term liabilities</b>							
(due after more than one year)		-	-	-	-	-	-
Loans to the Church		-	-	-	-	-	-
<b>Net assets</b>		<b>1,630,618</b>	<b>24,418</b>	<b>507,246</b>	<b>-</b>	<b>2,162,282</b>	<b>1,965,949</b>
<b>Funds of the Church</b>							
General Fund (Unrestricted)	18	1,630,618				1,630,618	1,505,178
Designated Funds (Unrestricted)	18		24,418			24,418	24,403
<b>Total Unrestricted Funds</b>						<b>1,655,036</b>	<b>1,529,581</b>
Restricted Funds	18			507,246		507,246	436,368
Endowment Funds					-	-	-
<b>Total Funds</b>		<b>1,630,618</b>	<b>24,418</b>	<b>507,246</b>	<b>-</b>	<b>2,162,282</b>	<b>1,965,949</b>



## Notes to the Accounts

### 1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

### 2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3. Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year and individually cost at least £1,000. Legal title to the freehold Church property is held by Trustees for Methodist Church Purposes as custodian trustee. In line with the published guidance the freehold Church property and contents were recognised in the accounts in the year ended 31 August 2014. In the absence of detailed historic records they were included in line with a professional valuation conducted on 30 January 2015, as an approximation to cost. Assets under construction are not depreciated until they are brought into use.

#### Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

#### Creditors

Creditors include outstandings relating to utilities, telephones, capital improvements etc.

Truro Methodist Church
------------------------

4. Donations and legacies	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Offerings	123,236	-	123,236	119,405
Gift Aid	27,065	-	27,065	26,512
Donations	33,433	2,977	36,410	27,971
Legacies & grants	100,000	89,200	189,200	119,641
<b>Total</b>	<b>283,734</b>	<b>92,177</b>	<b>375,911</b>	<b>293,529</b>

5. Charitable activities	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Fund raising	-	-	-	-
Sundry	5,127	-	5,127	3,065
<b>Total</b>	<b>5,127</b>	<b>-</b>	<b>5,127</b>	<b>3,065</b>

6. Lettings	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Lettings	27,915	-	27,915	22,805
Car Park	35,245	-	35,245	34,655
King Sturge	10,000	-	10,000	6,667
<b>Total</b>	<b>73,160</b>	<b>-</b>	<b>73,160</b>	<b>64,127</b>

7. Investment income	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Advance deposit funds	8,915	-	8,915	2,689
Bank interest	98	-	98	8
Other	-	-	-	-
<b>Total</b>	<b>9,013</b>	<b>-</b>	<b>9,013</b>	<b>2,697</b>

8. Other	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Internal organisations	-	9,417	9,417	9,168
<b>Total</b>	<b>-</b>	<b>9,417</b>	<b>9,417</b>	<b>9,168</b>

<b>Truro Methodist Church</b>
-------------------------------

**9. Payment to Trustees**

Payments made to trustees as lay workers or for additional services provided to the Church by agreement with the Church Council Meeting

This year	Last year
£ 18,689	7,200

Number of trustees who were paid expenses

6	4
---	---

Total amount paid in expenses

£ 4,421	3,729
---------	-------

**10. Fees for examination or audit of the accounts**

Independent examiner's or auditors' fees for reporting on the accounts

£ 1,250	1,137
---------	-------

Other fees (eg: VAT advice, accountancy services) paid to the independent examiner or auditor

£ 3,844	9,293
---------	-------

**11. Paid employees**

**Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind

£ 36,209	28,632
----------	--------

Employer's National Insurance costs

£ 953	839
-------	-----

Pension costs

£ 960	890
-------	-----

Total staff costs

£ 38,122	30,361
----------	--------

**Average number of staff employeeed during the year were:**

6	5
---	---



## 12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manse £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000	-	-	428,821	458,872	1,987,693
Additions	-	-	-	6,881	24,957	31,838
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	-	-	-	-	-
Balance carried forward	1,100,000	-	-	435,702	483,829	2,019,531

### Accumulated depreciation

Balance brought forward	-	-	-	344,957	-	344,957
Depreciation charge for year (-)	-	-	-	13,614	-	13,614
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance carried forward	-	-	-	358,571	-	358,571

### Net book value

Brought forward	1,100,000	-	-	83,864	458,872	1,642,736
Carried forward	1,100,000	-	-	77,131	483,829	1,660,960

### 13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

#### Analysis of investment movements

	This year	Prev year
	£	£
Change in investment values		
Carrying (market) value at beginning of year	2	2
<b>Add:</b> additions to investments at cost	-	-
<b>Less:</b> disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	2	2

<b>Truro Methodist Church</b>
-------------------------------

**14. Analysis of current assets**

**This year      Last year**

**Debtors and prepayments**

Prepayments

Other debtors

**Total debtors and prepayments**

£	£
10,081	38,341
1,174	172
<b>11,255</b>	<b>38,513</b>

**Analysis of cash at bank**

Bank balance held in Trustees for Methodist Church Purposes

Bank balance held in Central Finance Board - Deposit Fund

Bank balance held at Lloyds TSB 30 day notice account

Bank balance held at Lloyds TSB Instant account

Bank balance held at Lloyds TSB Current account

Bank balances held at Lloyds Treasurers accounts

Bank balance held at Lloyds Truro Community Hub Current account

Sundry Accounts and Petty Cash

**Total Cash and Bank**

311	296
297,921	79,013
7,211	7,121
-	-
72,124	124,869
750	1,000
111,261	84,118
13,314	11,872
<b>502,892</b>	<b>308,289</b>

**15. Analysis of current liabilities and long term creditors**

Trade Creditors

Accruals and provisions

Deferred income

**Total Current Liabilities**

3,854	13,768
5,640	6,490
3,333	3,333
<b>12,827</b>	<b>23,591</b>

**16. Capital commitments and contingent liabilities**

At the 31st August 2024 the Church has no capital commitments.  
No Contingent liabilities were identified at 31st August 2024.



Truro Methodist Church

**17. Loans and creditors due after one year**

There are no loans or creditors due after one year.

**18. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,505,178	371,019	245,579	-	-	1,630,618
Designated Fund	24,403	15	-	-	-	24,418
Totals	1,529,581	371,034	245,579	-	-	1,655,036

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	1,622	2,977	2,896	-	-	1,703
Fundraising for TV/DVD	387	-	29	-	-	358
Organ Fund	-	-	-	-	-	-
Firecrest event	330	-	-	-	-	330
Grant for TM Circuit	2,660	200	2,257	-	-	603
Grant for Tables	923	-	29	-	-	894
Internal organisations	12,744	9,417	8,056	-	-	14,105
Restricted Salary donations	4,359	-	4,359	-	-	-
The Hub	395,456	47,000	-	-	-	442,456
The Hub Staff costs	17,887.00	20,000	7,707	-	-	30,180
Support Staff costs	-	20,000	3,383	-	-	16,617
Faith on foot	-	2,000	2,000	-	-	0
Totals	436,368	101,594	30,716	-	-	507,246

**Endowment Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	-	-	-	-	-	-
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

**Fund purposes**

Charities account – general monies collected to date.

Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.

Organ Fund – monies raised and donated for maintaining the organ.

Internal Organisations – balances generated by internal organisations.

The Hub - grants and funding towards the Truro Community Hub. Includes capitalised expenditure in fixed assets on professional fees and planning application work.

The Hub Staff Costs - To fund staff costs relating to the Hub.

Support Staff costs - To fund specific staff costs.

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2024
			£	£	£	£
M Dunn-Wilson	Reverend	Ministers expenses	-	1,054		
S Harris	Church Council	Repairs and renewals	-	243	-	-
P Davey	Church Council	Organist fees	-	7,200	-	-
D Crocker	Lay worker	Expenses	-	2,661	-	-
D Crocker	Lay worker	Salary	-	4,326	-	-
R Soper	Lay worker	Expenses	-	56	-	-
R Soper	Lay worker	Salary	-	7,163	-	-
T Buddle	Church Steward	Donation		250		
J Tredrea	Lay worker	Expenses		156		
<b>Total</b>			-	<b>23,109</b>	-	-

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2023
			£	£	£	£
S Harris	Church Council	Repairs and renewals	-	275	-	-
P Davey	Church Council	Organist fees	-	7,200	-	-
T Bersey	Church Council	Repairs and renewals	-	128	-	-
D Crocker	Lay worker	Expenses	-	3,326	-	-
<b>Total</b>			<b>8,000</b>	<b>10,929</b>	-	-

2024


2023

Total amount of donations received from Trustees without conditions 29,516

32,663

### Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer .....  ..... Date 16.05.25

Name and address of treasurer DAVID RAKEY, FLAT 7, HTP APARTMENTS

MALPAS ROAD, TRURO Post Code TR1 1QA

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the meeting of the Church trustees held on 11/5/25

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting MARK DUNN-WILSON Date 16/05/25



## Independent Examiner's Report to the Trustees of the

### Truro Methodist Church

**Charity Number: 1131902**

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's Statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D Perry  
Chartered Accountant (ICAEW)  
Francis Clark LLP  
Lowin House  
Tregolls Road  
Truro  
TR1 2NA

Date: 20 May 2025